

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 4, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 3, 2007
	Week ended Oct 3, 2007	Change from week ended		
		Sep 26, 2007	Oct 4, 2006	
Reserve Bank credit	861,582	+ 2,035	+ 32,175	854,970
Securities held outright	779,630	- 4	+ 10,704	779,624
U.S. Treasury ¹	779,630	- 4	+ 10,704	779,624
Bills ²	267,019	0	- 10,000	267,019
Notes and bonds, nominal ²	472,142	0	+ 10,351	472,142
Notes and bonds, inflation-indexed ²	35,753	0	+ 9,734	35,753
Inflation compensation ³	4,716	- 4	+ 618	4,711
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	41,893	+ 2,786	+ 20,679	35,250
Loans to depository institutions	202	- 104	- 141	179
Primary credit	27	- 61	- 13	26
Secondary credit	0	0	0	0
Seasonal credit	175	- 43	- 128	153
Float	-1,047	- 870	- 701	-658
Other Federal Reserve assets	40,905	+ 229	+ 1,634	40,574
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,651	+ 14	+ 567	38,651
Total factors supplying reserve funds	913,474	+ 2,050	+ 32,742	906,861
Currency in circulation ⁵	811,789	+ 1,935	+ 20,002	814,600
Reverse repurchase agreements ⁶	35,242	+ 104	+ 4,744	34,542
Foreign official and international accounts	35,242	+ 104	+ 4,744	34,542
Dealers	0	0	0	0
Treasury cash holdings	337	+ 4	+ 186	340
Deposits with F.R. Banks, other than reserve balances	12,281	+ 536	- 1,735	12,518
U.S. Treasury, general account	5,430	+ 669	- 1,220	5,645
Foreign official	103	+ 6	+ 9	98
Service-related	6,469	- 180	- 523	6,469
Required clearing balances	6,469	- 180	- 523	6,469
Adjustments to compensate for float	0	0	0	0
Other	278	+ 40	- 2	306
Other liabilities and capital	41,351	+ 201	+ 5,335	40,689
Total factors, other than reserve balances, absorbing reserve funds	900,999	+ 2,779	+ 28,532	902,690
Reserve balances with Federal Reserve Banks	12,475	- 729	+ 4,209	4,172
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,998,409	+ 3,163	+ 323,745	1,998,716
U.S. Treasury	1,214,132	- 710	+ 82,767	1,215,623
Federal agency	784,277	+ 3,873	+ 240,979	783,093
Securities lent to dealers	3,729	+ 410	+ 2,120	6,021

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 3, 2007	Wednesday Sep 26, 2007	Wednesday Oct 4, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,120	+ 15	+ 272
Securities, repurchase agreements, and loans		815,053	- 20,787	+ 27,605
Securities held outright		779,624	- 9	+ 10,692
U.S. Treasury ¹		779,624	- 9	+ 10,692
Bills ²		267,019	0	- 10,000
Notes and bonds, nominal ²		472,142	0	+ 10,351
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,711	- 8	+ 607
Federal agency ²		0	0	0
Repurchase agreements ⁴		35,250	- 20,750	+ 17,000
Loans		179	- 28	- 88
Items in process of collection	(823)	2,678	+ 71	- 2,321
Bank premises		2,103	+ 13	+ 202
Other assets ⁵		38,576	- 237	+ 709
Total assets	(823)	872,766	- 20,925	+ 26,466
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		777,405	+ 2,562	+ 20,312
Reverse repurchase agreements ⁶		34,542	- 770	+ 5,330
Deposits	(0)	16,793	- 22,718	- 2,730
Depository institutions		10,744	- 23,495	- 2,131
U.S. Treasury, general account		5,645	+ 702	- 577
Foreign official		98	+ 2	+ 6
Other	(0)	306	+ 73	- 28
Deferred availability cash items	(823)	3,337	+ 157	- 1,514
Other liabilities and accrued dividends ⁷		6,004	- 2	+ 602
Total liabilities	(823)	838,080	- 20,771	+ 22,000
Capital accounts				
Capital paid in		17,290	+ 143	+ 2,213
Surplus		15,438	+ 13	+ 2,537
Other capital accounts		1,958	- 310	- 284
Total capital		34,686	- 154	+ 4,466

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, October 3, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	47	46,514	- 5,648	0	0	35,250	34,542
16 days to 90 days	132	164,935	+ 7,342	0	0	0	0
91 days to 1 year	0	169,183	- 3,182	0	0
Over 1 year to 5 years	...	237,311	+ 1,483	0	0
Over 5 years to 10 years	...	75,487	- 1	0	0
Over 10 years	...	86,195	- 3	0	0
All	179	779,624	- 9	0	0	35,250	34,542

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on October 3, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,120	37	62	81	100	119	158	128	49	40	81	119	147
Securities, repurchase agreements, and loans	815,053	37,554	295,064	36,058	33,347	70,627	75,578	68,379	26,071	16,305	26,413	35,811	93,846
Securities held outright	779,624	35,930	282,300	34,491	31,905	67,548	72,308	65,392	24,918	15,555	25,237	34,254	89,786
U.S. Treasury ¹	779,624	35,930	282,300	34,491	31,905	67,548	72,308	65,392	24,918	15,555	25,237	34,254	89,786
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,606	23,624	185,613	22,678	20,977	44,413	47,543	42,996	16,383	10,228	16,593	22,522	59,035
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	35,250	1,625	12,764	1,559	1,443	3,054	3,269	2,957	1,127	703	1,141	1,549	4,060
Loans	179	0	0	7	0	25	0	30	27	47	35	8	0
Items in process of collection	3,501	122	52	350	301	165	277	262	149	249	586	274	713
Bank premises	2,103	119	217	62	154	177	230	206	104	113	254	259	209
Other assets ⁵	38,576	1,279	11,908	3,286	2,232	7,321	3,291	2,499	766	725	761	995	3,513
Interdistrict settlement account	0	- 4,458	+11,086	- 1,311	- 2,136	+ 2,692	+ 3,403	- 582	- 197	- 1,565	+ 222	- 3,247	- 3,908
Total assets	873,589	35,217	323,315	39,064	34,529	82,118	84,220	72,007	27,339	16,101	28,718	34,921	96,040

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on October 3, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,001,331	37,017	364,748	40,768	38,155	81,679	111,410	79,901	29,162	17,171	30,198	57,604	113,520
Less: notes held by F.R. Banks	223,927	5,891	72,650	8,011	8,731	15,053	35,042	14,649	3,990	3,148	3,846	25,960	26,955
Federal Reserve notes, net	777,405	31,126	292,098	32,757	29,424	66,626	76,368	65,252	25,171	14,022	26,352	31,644	86,564
Reverse repurchase agreements ¹	34,542	1,592	12,507	1,528	1,414	2,993	3,204	2,897	1,104	689	1,118	1,518	3,978
Deposits	16,794	493	8,006	353	674	1,965	1,046	1,187	318	224	380	614	1,534
Depository institutions	10,744	486	2,121	349	671	1,831	1,042	1,184	315	223	378	613	1,530
U.S. Treasury, general account	5,645	0	5,645	0	0	0	0	0	0	0	0	0	0
Foreign official	98	1	68	5	3	11	3	2	0	1	0	1	3
Other	306	6	172	0	0	123	0	0	3	0	1	0	0
Deferred availability cash items	4,159	216	123	510	553	289	479	333	143	295	254	258	708
Other liabilities and accrued dividends ²	6,004	271	1,796	280	274	896	561	475	225	158	213	277	576
Total liabilities	838,904	33,697	314,530	35,428	32,339	72,769	81,658	70,144	26,962	15,388	28,317	34,310	93,361
Capital													
Capital paid in	17,290	973	4,289	1,810	1,089	4,661	1,229	909	179	353	190	297	1,310
Surplus	15,438	396	3,827	1,811	1,087	4,098	1,278	860	167	276	176	214	1,248
Other capital	1,958	150	669	14	15	590	56	93	31	84	35	100	122
Total liabilities and capital	873,589	35,217	323,315	39,064	34,529	82,118	84,220	72,007	27,339	16,101	28,718	34,921	96,040

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 3, 2007
Federal Reserve notes outstanding	1,001,331
Less: Notes held by F.R. Banks not subject to collateralization	223,927
Federal Reserve notes to be collateralized	777,405
Collateral held against Federal Reserve notes	777,405
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	764,168
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	814,874
Less: face value of securities under reverse repurchase agreements	34,586
U.S. Treasury and agency securities eligible to be pledged	780,288

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.