

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 18, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 17, 2002
	Week ended Jul 17, 2002	Change from week ended		
		Jul 10, 2002	Jul 18, 2001	
Reserve Bank Credit	656,753	- 1,406	+ 64,885	653,900
U.S. government securities (1)				
Bought outright-system account (2,3)	592,513	- 113	+ 58,273	594,411
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	24,571	- 1,286	+ 4,842	19,750
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	2	- 40	- 162	3
Seasonal credit	177	+ 10	+ 1	184
Extended credit	0	0	0	0
Float	-310	- 811	- 678	-266
Other F.R. assets	39,789	+ 835	+ 2,607	39,808
Gold stock	11,044	0	0	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,955	+ 14	+ 1,257	33,955
Total factors supplying reserve funds	703,952	- 1,392	+ 66,143	701,099
Currency in circulation*	661,400	- 2,644	+ 60,311	661,286
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	392	+ 4	- 20	377
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,495	+ 510	+ 558	5,000
Foreign	98	- 1	+ 23	156
Service-related balances and adjustments (5)	10,118	- 5	+ 3,042	10,118
Other	244	+ 16	- 81	230
Other F.R. liabilities and capital	19,910	+ 335	+ 1,983	19,578
Total factors, other than reserve balances, absorbing reserve funds	697,657	- 1,786	+ 65,815	696,746
Reserve balances with F.R. Banks (6)	6,295	+ 394	+ 328	4,353

On July 17, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 792,037 million, a change of \$ + 1,462 million for the week. The total includes \$ 638,404 million of U.S. government securities and \$ 153,633 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 24,755 million (daily average over statement week) and \$ 22,977 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 24,755 million (daily average) and \$ 22,977 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 889 million (daily average) and \$ 2,109 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 11,712 million of inflation-indexed securities valued at the original face amount and \$ 1,105 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,902 million and adjustments of \$ 217 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 17, 2002	Wednesday Jul 10, 2002	Wednesday Jul 18, 2001
ASSETS				
Gold certificate account		11,039	0	- 5
Special drawing rights certificate account		2,200	0	0
Coin		897	+ 12	- 182
Loans		187	- 11	- 274
Acceptances		0	0	0
Repurchase agreements — triparty (1)		19,750	- 7,250	+ 2,900
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		198,604	- 120	+ 18,605
Notes (3)		290,167	0	+ 34,812
Bonds (4)		105,640	0	+ 4,892
Total bought outright (5)		594,411	- 120	+ 58,309
Held under repurchase agreements		0	0	0
Total U.S. government securities		594,411	- 120	+ 58,309
Total loans and securities		614,358	- 7,381	+ 60,935
Items in process of collection	(1,111)	7,207	- 595	- 2,268
Bank premises		1,520	+ 1	+ 7
Other assets (6)		38,286	+ 347	+ 2,585
TOTAL ASSETS	(1,111)	675,508	- 7,616	+ 61,072
LIABILITIES				
Federal Reserve notes		628,601	- 2,772	+ 57,980
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		14,257	- 4,904	+ 1,799
U.S. Treasury—general account		5,000	- 194	- 619
Foreign—official accounts		156	+ 72	+ 86
Other	(0)	230	+ 9	- 91
Total deposits	(0)	19,643	- 5,017	+ 1,176
Deferred availability cash items	(1,111)	7,685	+ 153	+ 27
Other liabilities and accrued dividends (7)		2,365	- 17	- 665
TOTAL LIABILITIES	(1,111)	658,295	- 7,652	+ 58,519
CAPITAL ACCOUNTS				
Capital paid in		8,261	- 7	+ 1,108
Surplus		7,312	0	+ 591
Other capital accounts		1,641	+ 43	+ 855

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 6,701 million of inflation-indexed securities valued at the original face amount and \$ 605 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 501 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,977 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,109 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 17, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	170	20,434	+ 4,365	0	0	15,750	0
16 days to 90 days	17	131,640	- 7,000	0	0	4,000	0
91 days to 1 year	0	137,332	+ 1,506	0	0	—	—
Over 1 year to 5 years	—	169,944	0	10	0	—	—
Over 5 years to 10 years	—	53,499	+ 1,010	0	0	—	—
Over 10 years	—	81,563	0	0	0	—	—
Total	187	594,411	- 120	10	0	19,750	0

1 Includes \$ 11,712 million of inflation-indexed securities valued at the original face amount and \$ 1,105 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on July 17, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,039	533	4,364	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	897	41	39	39	43	119	108	114	55	33	63	131	113
Loans	187	2	0	0	0	0	5	48	33	60	20	8	11
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	19,750	0	19,750	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	198,604	11,379	78,143	7,637	10,958	15,490	14,141	23,372	7,062	3,105	5,871	4,408	17,039
Notes (3)	290,167	16,625	114,169	11,158	16,010	22,631	20,661	34,147	10,318	4,536	8,577	6,440	24,895
Bonds (4)	105,640	6,053	41,565	4,062	5,829	8,239	7,522	12,432	3,756	1,651	3,123	2,345	9,064
Total bought outright (5)	594,411	34,057	233,878	22,857	32,797	46,360	42,324	69,950	21,136	9,292	17,571	13,192	50,998
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	594,411	34,057	233,878	22,857	32,797	46,360	42,324	69,950	21,136	9,292	17,571	13,192	50,998
Total loans and securities	614,358	34,059	253,632	22,857	32,797	46,361	42,330	70,000	21,169	9,352	17,591	13,200	51,009
Items in process of collection	8,318	493	905	354	315	529	628	751	371	637	618	309	2,407
Bank premises	1,520	92	183	49	152	130	280	109	43	124	49	138	172
Other assets (6)	38,286	2,007	13,349	1,296	2,574	5,584	2,575	3,956	1,022	653	1,007	841	3,423
Interdistrict settlement account	0	- 4,683	+12,943	- 3,335	- 5,588	+ 111	+ 1,028	- 8,055	- 2,043	+ 4,558	- 1,452	+10,664	- 4,149
TOTAL ASSETS	676,619	32,656	286,289	21,773	30,919	53,799	48,041	68,168	21,034	15,566	18,252	25,865	54,255

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 6,701 million of inflation-indexed securities valued at the original face amount and \$ 605 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 501 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,977 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,109 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on July 17, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	628,601	30,377	272,733	20,044	27,951	46,348	44,572	63,773	19,745	13,895	16,692	24,304	48,167
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	14,257	696	2,681	655	963	2,294	1,296	1,732	482	389	629	768	1,672
U.S. Treasury—general account	5,000	0	5,000	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	156	2	132	1	3	7	2	3	1	1	1	1	3
Other	230	15	144	0	1	64	-2	1	2	0	3	0	1
Total deposits	19,643	712	7,958	656	967	2,364	1,297	1,736	485	390	633	769	1,676
Deferred credit items	8,796	522	901	469	446	666	916	688	265	698	416	347	2,463
Other liabilities and accrued dividends (2)	2,365	142	744	105	132	216	197	253	104	76	94	92	210
TOTAL LIABILITIES	659,406	31,752	282,336	21,274	29,496	49,595	46,982	66,451	20,600	15,058	17,834	25,511	52,516
CAPITAL ACCOUNTS													
Capital paid in	8,261	432	1,852	236	686	2,055	473	818	201	305	198	169	836
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,641	54	597	42	72	392	51	106	84	85	29	21	107
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	676,619	32,656	286,289	21,773	30,919	53,799	48,041	68,168	21,034	15,566	18,252	25,865	54,255
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,142	34,918	309,300	26,766	32,751	56,330	60,387	70,068	23,382	15,680	20,930	33,909	65,720
Less—Held by F.R. Banks	121,540	4,541	36,567	6,722	4,801	9,982	15,815	6,294	3,637	1,785	4,238	9,605	17,552
F.R. notes, net	628,601	30,377	272,733	20,044	27,951	46,348	44,572	63,773	19,745	13,895	16,692	24,304	48,167
Collateral held against F.R. notes													
Gold certificate account	11,039												
Special drawing rights certificate account	2,200												
Other eligible assets	1,191												
U.S. govt. and agency securities (3)	614,171												
Total collateral	628,601												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.