

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 5, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 4, 2007
	Week ended Apr 4, 2007	Change from week ended		
		Mar 28, 2007	Apr 5, 2006	
Reserve Bank credit	852,245	+ 128	+ 31,787	847,502
Securities held outright	780,908	+ 26	+ 22,364	780,926
U.S. Treasury <sup>1</sup>	780,908	+ 26	+ 22,364	780,926
Bills <sup>2</sup>	277,019	0	+ 1,649	277,019
Notes and bonds, nominal <sup>2</sup>	468,553	0	+ 11,376	468,553
Notes and bonds, inflation-indexed <sup>2</sup>	31,776	0	+ 9,130	31,776
Inflation compensation <sup>3</sup>	3,560	+ 26	+ 209	3,578
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	32,214	+ 35	+ 8,071	28,000
Loans to depository institutions	115	+ 35	- 179	32
Primary credit	87	+ 35	- 148	1
Secondary credit	0	0	0	0
Seasonal credit	28	0	- 31	31
Float	-767	- 214	+ 1,054	-993
Other Federal Reserve assets	39,775	+ 245	+ 477	39,537
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,375	+ 14	+ 496	38,375
<b>Total factors supplying reserve funds</b>	<b>903,861</b>	<b>+ 142</b>	<b>+ 32,281</b>	<b>899,118</b>
Currency in circulation <sup>5</sup>	806,669	+ 1,181	+ 17,015	808,875
Reverse repurchase agreements <sup>6</sup>	36,633	- 811	+ 11,452	35,475
Foreign official and international accounts	36,633	- 811	+ 11,452	35,475
Dealers	0	0	0	0
Treasury cash holdings	307	+ 33	+ 99	344
Deposits with F.R. Banks, other than reserve balances	12,118	- 247	- 1,192	12,412
U.S. Treasury, general account	4,769	- 221	- 459	4,973
Foreign official	98	- 1	+ 13	131
Service-related	6,988	- 52	- 743	6,988
Required clearing balances	6,988	- 52	- 743	6,988
Adjustments to compensate for float	0	0	0	0
Other	262	+ 26	- 5	319
Other liabilities and capital	38,828	+ 69	+ 5,889	38,272
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>894,555</b>	<b>+ 224</b>	<b>+ 33,263</b>	<b>895,378</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>9,306</b>	<b>- 82</b>	<b>- 982</b>	<b>3,741</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,892,746	+ 13,002	+ 298,870	1,905,596
U.S. Treasury	1,220,359	+ 9,541	+ 92,768	1,232,518
Federal agency	672,387	+ 3,461	+ 206,103	673,078
Securities lent to dealers	1,917	+ 1,336	- 242	843

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

## H.4.1

## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 4, 2007	Wednesday Mar 28, 2007	Wednesday Apr 5, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		939	+ 18	+ 142
Securities, repurchase agreements, and loans		808,958	- 7,961	+ 31,093
Securities held outright		780,926	+ 36	+ 22,375
U.S. Treasury <sup>1</sup>		780,926	+ 36	+ 22,375
Bills <sup>2</sup>		277,019	0	+ 1,649
Notes and bonds, nominal <sup>2</sup>		468,553	0	+ 11,376
Notes and bonds, inflation-indexed <sup>2</sup>		31,776	0	+ 9,130
Inflation compensation <sup>3</sup>		3,578	+ 35	+ 220
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		28,000	- 8,000	+ 8,750
Loans		32	+ 4	- 32
Items in process of collection	( 887 )	3,510	+ 691	- 2,803
Bank premises		1,986	+ 11	+ 154
Other assets <sup>5</sup>		37,555	- 256	- 167
<b>Total assets</b>	( 887 )	866,185	- 7,496	+ 28,417
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		771,780	+ 1,542	+ 17,213
Reverse repurchase agreements <sup>6</sup>		35,475	- 2,168	+ 11,952
Deposits	( 0 )	16,157	- 7,367	- 3,865
Depository institutions		10,733	- 7,696	- 4,190
U.S. Treasury, general account		4,973	+ 201	+ 310
Foreign official		131	+ 40	+ 47
Other	( 0 )	319	+ 88	- 33
Deferred availability cash items	( 887 )	4,502	+ 694	- 2,357
Other liabilities and accrued dividends <sup>7</sup>		5,883	+ 31	+ 1,270
<b>Total liabilities</b>	( 887 )	833,797	- 7,269	+ 24,212
<b>Capital accounts</b>				
Capital paid in		15,847	+ 6	+ 2,081
Surplus		15,361	0	+ 2,460
Other capital accounts		1,180	- 234	- 335
<b>Total capital</b>		32,388	- 227	+ 4,205

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, April 4, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	4	49,523	- 8,404	0	0	28,000	35,475
16 days to 90 days	28	182,042	+ 7,464	0	0	0	0
91 days to 1 year	0	174,217	- 501	0	0	...	...
Over 1 year to 5 years	...	226,033	+ 1,451	0	0	...	...
Over 5 years to 10 years	...	66,562	+ 10	0	0	...	...
Over 10 years	...	82,549	+ 15	0	0	...	...
<b>All</b>	32	780,926	+ 36	0	0	28,000	35,475

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on April 4, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	939	40	60	63	96	89	99	107	36	43	67	91	149
Securities, repurchase agreements, and loans	808,958	38,604	299,406	35,120	34,929	67,198	67,721	74,293	25,703	16,450	23,691	36,304	89,541
Securities held outright	780,926	37,265	289,042	33,904	33,720	64,872	65,377	71,705	24,811	15,876	22,867	35,047	86,441
U.S. Treasury <sup>1</sup>	780,926	37,265	289,042	33,904	33,720	64,872	65,377	71,705	24,811	15,876	22,867	35,047	86,441
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	503,907	24,046	186,510	21,878	21,759	41,860	42,185	46,269	16,010	10,244	14,755	22,615	55,778
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	28,000	1,336	10,364	1,216	1,209	2,326	2,344	2,571	890	569	820	1,257	3,099
Loans	32	3	0	0	0	0	0	17	2	5	4	0	1
Items in process of collection	4,397	173	70	680	499	335	266	412	197	277	352	298	837
Bank premises	1,986	117	211	57	156	171	231	207	84	115	189	260	188
Other assets <sup>5</sup>	37,555	1,279	11,771	3,149	2,192	6,977	3,088	2,562	751	710	702	999	3,374
Interdistrict settlement account	0	- 3,092	- 9,553	- 1,227	- 5,053	+ 827	+14,268	- 4,684	+ 899	- 843	+ 3,908	+ 1,788	+ 2,763
<b>Total assets</b>	<b>867,072</b>	<b>37,721</b>	<b>306,978</b>	<b>38,387</b>	<b>33,369</b>	<b>76,596</b>	<b>86,862</b>	<b>74,056</b>	<b>28,070</b>	<b>16,993</b>	<b>29,299</b>	<b>40,413</b>	<b>98,328</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on April 4, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	964,795	38,608	339,859	38,071	35,966	75,747	107,398	81,544	29,332	17,337	30,720	57,146	113,067
Less: notes held by F.R. Banks	193,016	4,455	64,099	6,645	7,953	12,943	28,466	14,347	3,496	2,412	3,936	20,255	24,009
Federal Reserve notes, net	771,780	34,153	275,760	31,426	28,014	62,804	78,932	67,198	25,836	14,924	26,784	36,891	89,058
Reverse repurchase agreements <sup>1</sup>	35,475	1,693	13,130	1,540	1,532	2,947	2,970	3,257	1,127	721	1,039	1,592	3,927
Deposits	16,157	497	7,424	415	914	1,657	1,209	981	323	267	424	682	1,363
Depository institutions	10,733	495	2,155	410	911	1,538	1,206	979	311	266	422	681	1,360
U.S. Treasury, general account	4,973	0	4,973	0	0	0	0	0	0	0	0	0	0
Foreign official	131	1	101	5	3	11	3	2	0	1	0	1	3
Other	319	1	196	0	0	109	0	0	11	0	1	0	0
Deferred availability cash items	5,389	289	113	1,091	461	396	540	320	202	285	488	388	818
Other liabilities and accrued dividends <sup>2</sup>	5,883	267	1,875	281	288	705	547	514	219	153	189	281	563
<b>Total liabilities</b>	<b>834,684</b>	<b>36,900</b>	<b>298,302</b>	<b>34,753</b>	<b>31,207</b>	<b>68,509</b>	<b>84,198</b>	<b>72,270</b>	<b>27,708</b>	<b>16,350</b>	<b>28,922</b>	<b>39,834</b>	<b>95,729</b>
<b>Capital</b>													
Capital paid in	15,847	396	4,220	1,810	1,060	3,972	1,316	863	169	316	179	276	1,270
Surplus	15,361	396	3,760	1,810	1,087	4,095	1,276	859	166	276	176	212	1,247
Other capital	1,180	28	695	14	16	21	71	64	26	51	22	90	82
<b>Total liabilities and capital</b>	<b>867,072</b>	<b>37,721</b>	<b>306,978</b>	<b>38,387</b>	<b>33,369</b>	<b>76,596</b>	<b>86,862</b>	<b>74,056</b>	<b>28,070</b>	<b>16,993</b>	<b>29,299</b>	<b>40,413</b>	<b>98,328</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 4, 2007
Federal Reserve notes outstanding	964,795
Less: Notes held by F.R. Banks not subject to collateralization	193,016
Federal Reserve notes to be collateralized	771,780
Collateral held against Federal Reserve notes	771,780
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	758,543
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	808,926
Less: face value of securities under reverse repurchase agreements	35,538
U.S. Treasury and agency securities eligible to be pledged	773,388

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.