

-----Original Message-----

From: Kathleen Maher [<mailto:catmmaher@yahoo.com>]

Sent: Monday, September 08, 2008 11:31 AM

To: EBSA, E-ORI - EBSA

Subject: Participant Fee Disclosure Project

Kathleen Maher
1201 Evergreen Ave
Ocean, NJ 07712-4516

September 8, 2008

Employee Benefits Security Administration

Dear Employee Benefits Security Administration:

Thank you for proposing rules that require the disclosure of 401(k) fees.

I am worried that these fees could eat into my retirement savings without my knowledge and leave me inadequately prepared for retirement. Below are recommendations that I think would make the 401(k) fee regulations even stronger.

Employees need to know how much certain transactions cost. Currently, employees have no idea what they are paying in day-to-day operating costs.

They also do not know how much they are being charged to perform simple tasks. I am glad that these fee regulations require 401(k) plans to tell employees the cost of transactions such as loans and shifting investments in addition to providing information on how these transactions can impact their retirement savings.

Many employees do not have internet access, so no one should be required to rely on the Internet to learn important information about their 401(k) plans. Information about 401(k) fees should not be sent by e-mail, unless employees specifically ask to receive the information electronically.

I urge you to strengthen the fee disclosure regulations to ensure that employees receive adequate information about the hidden costs of their 401(k) plans to help them prepare for retirement.

Sincerely,

Kathleen Maher