

MONITORING COUNTRY PROGRESS IN EASTERN EUROPE & EURASIA

APPENDIX 3: GAP ANALYSES

USAID/E&E/PO
Program Office
Bureau for Europe & Eurasia
U.S. Agency for International Development

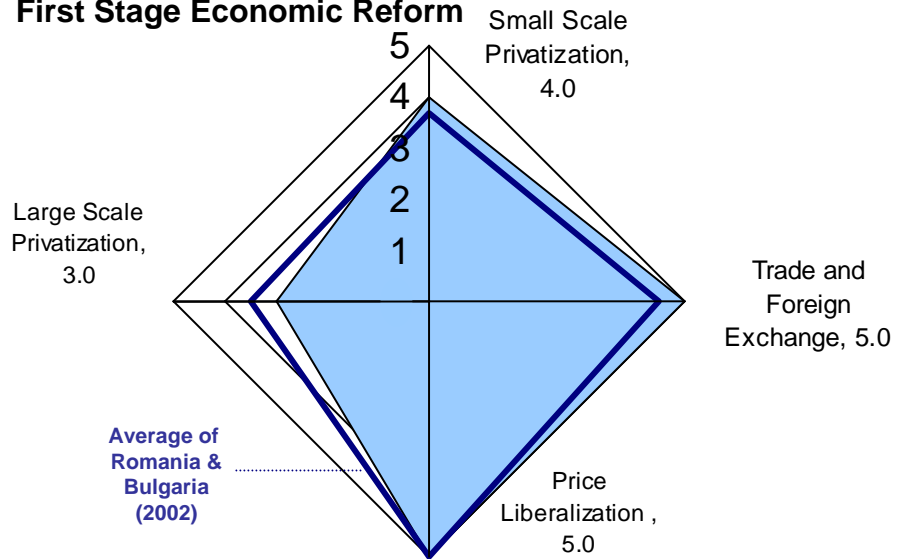
March 2006
No. 10

Twenty nine sets of charts corresponding to the four MCP indices are provided below for each 29 transition countries. These “web” charts provide a disaggregated look at each of the indices and how each country compares in its transition progress vis-a-vis two standards: (1) relative to the Romania-Bulgaria average in 2002 thresholds; and (2) relative to the progress of the country in the late 1990s. Together, these charts provide a quick look as to where the transition gaps are, and to what extent these gaps are being filled.

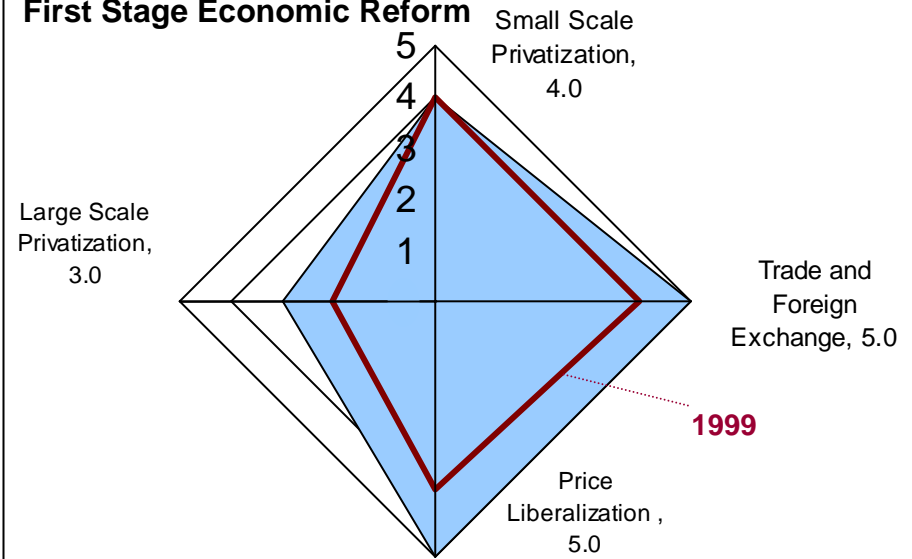
Economic Reform in Albania in 2005

(versus Romania & Bulgaria in 2002 and Albania in 1999)

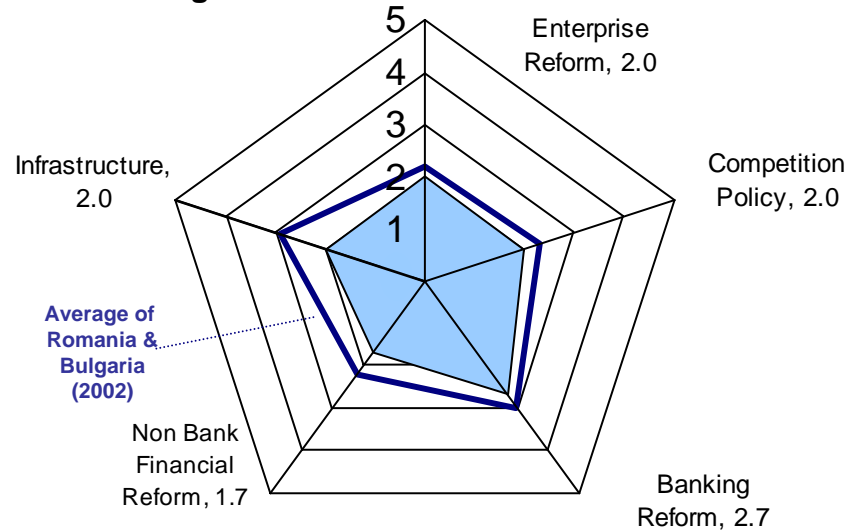
First Stage Economic Reform



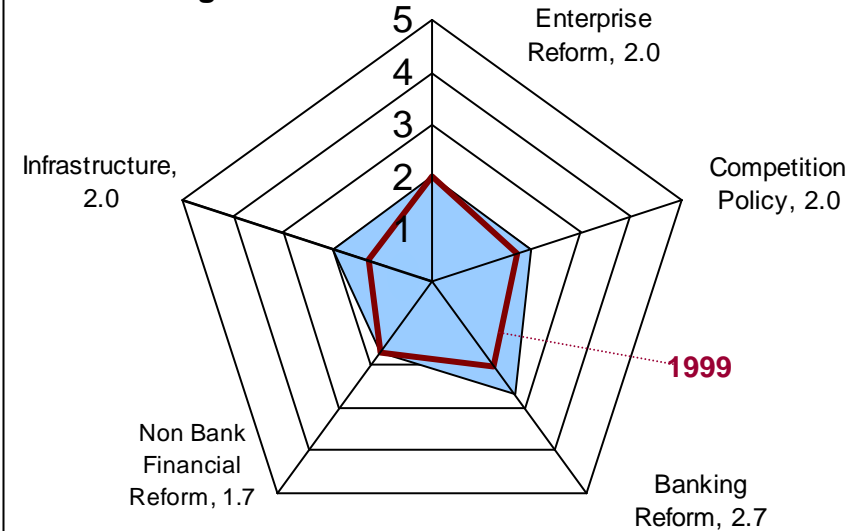
First Stage Economic Reform



Second Stage Economic Reform

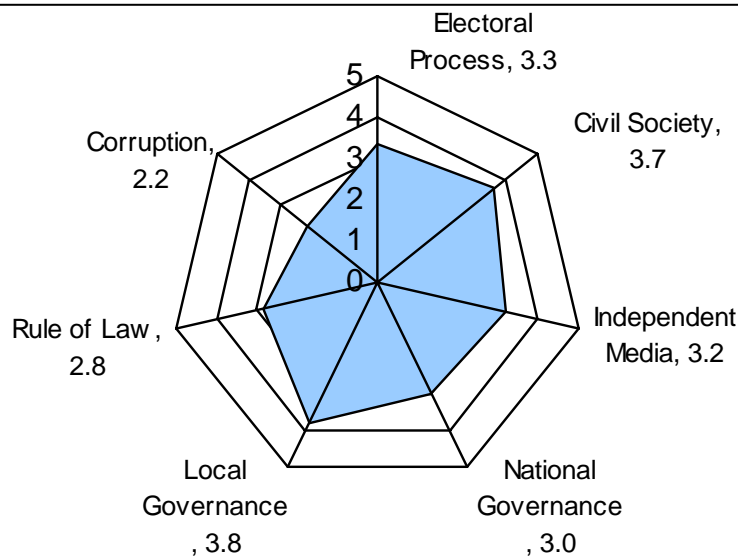
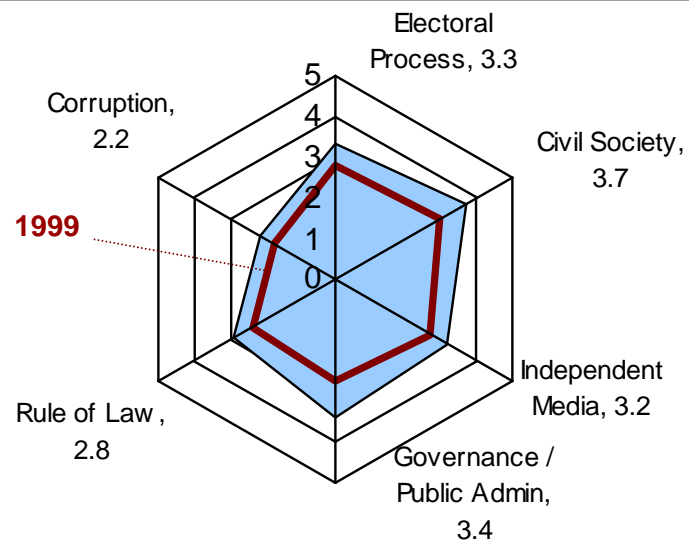
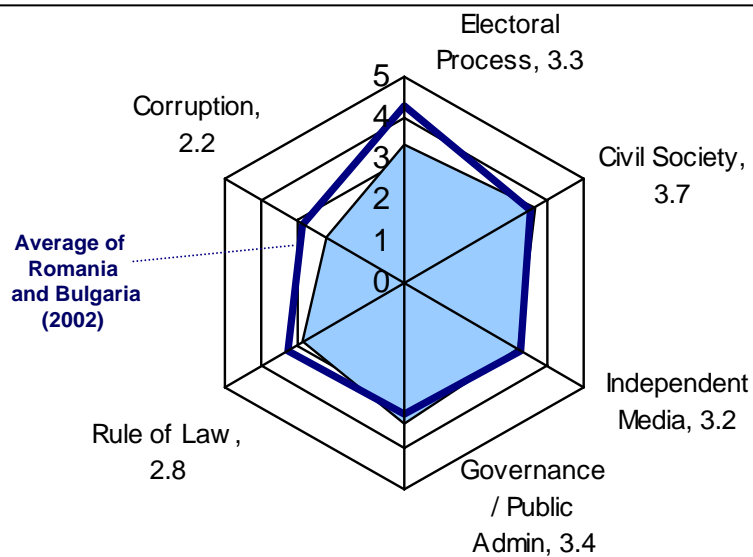


Second Stage Economic Reform



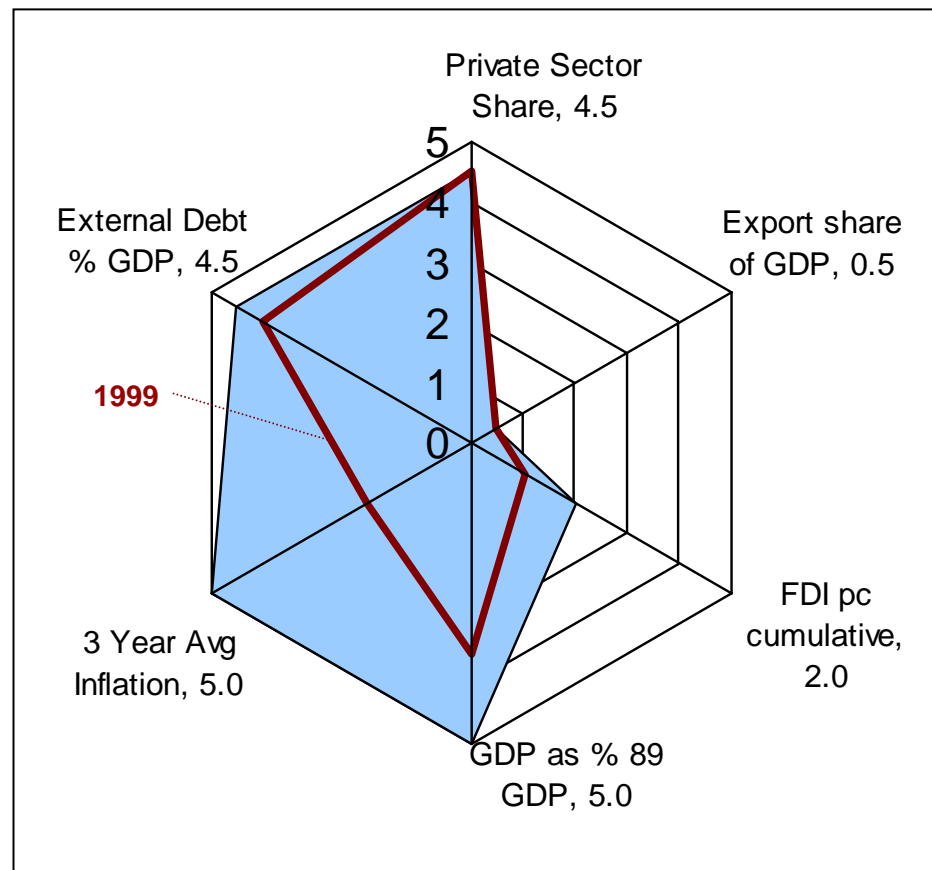
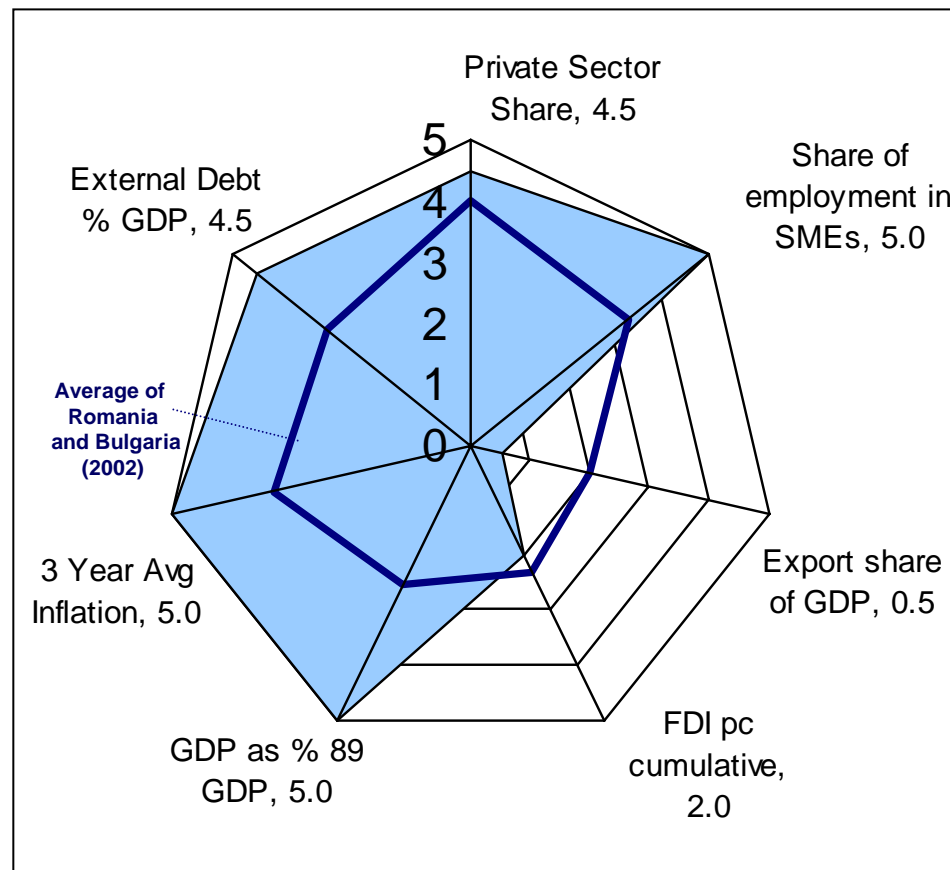
Democratic Reforms in Albania in 2005

(versus Romania & Bulgaria in 2002 and Albania in 1999)



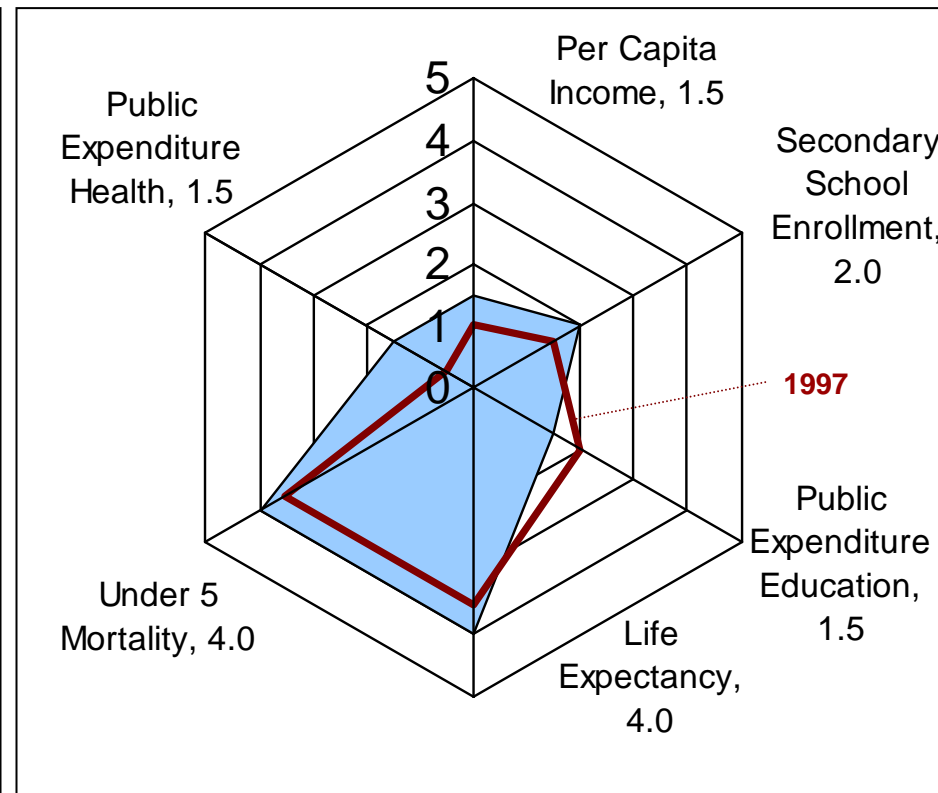
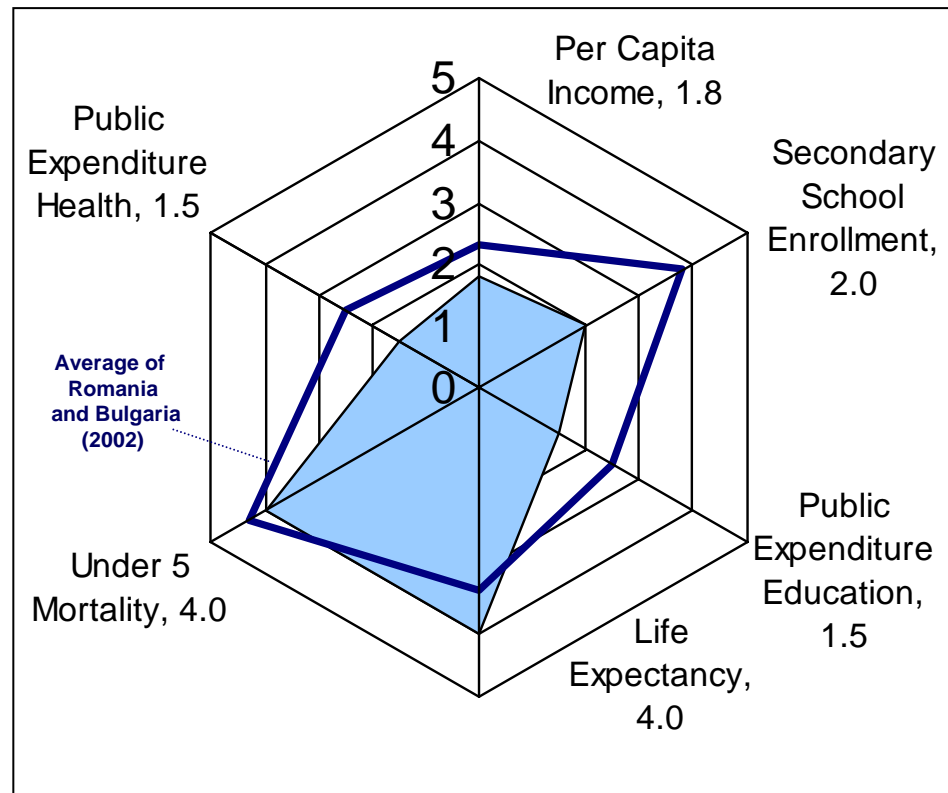
Economic Performance in Albania in 2004-2005

(versus Romania & Bulgaria in 2002 and Albania in 1999)



Human Capital Index in Albania in 2003-05

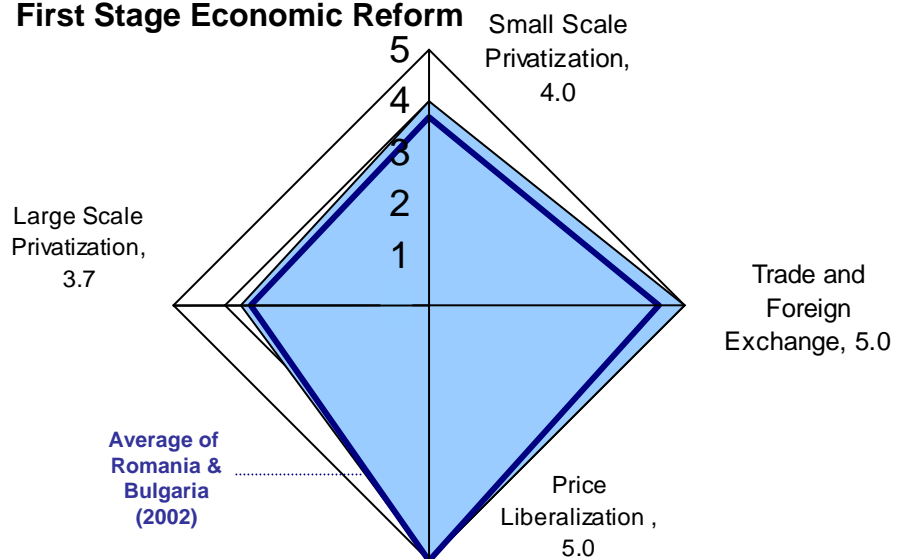
(versus Romania & Bulgaria in 2002 and Albania in 1997)



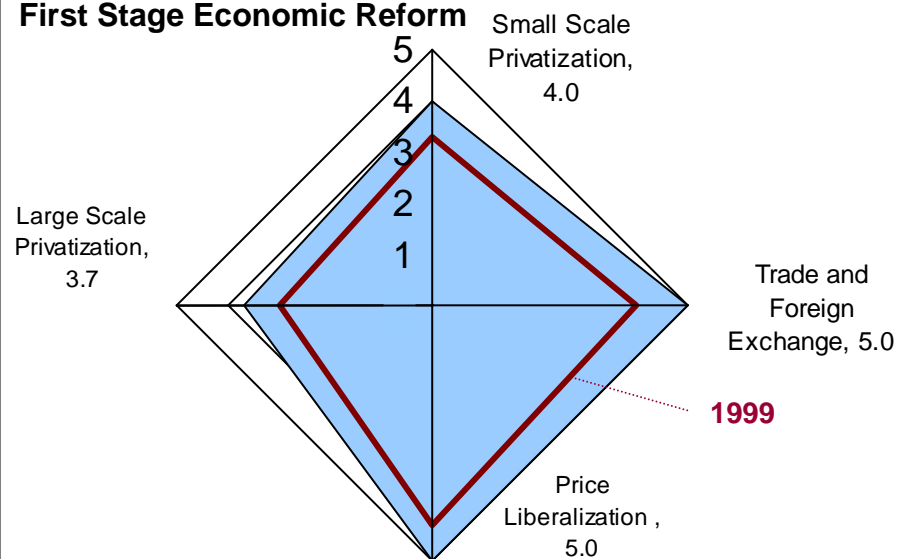
Economic Reform in Armenia in 2005

(versus Romania & Bulgaria in 2002 and Armenia in 1999)

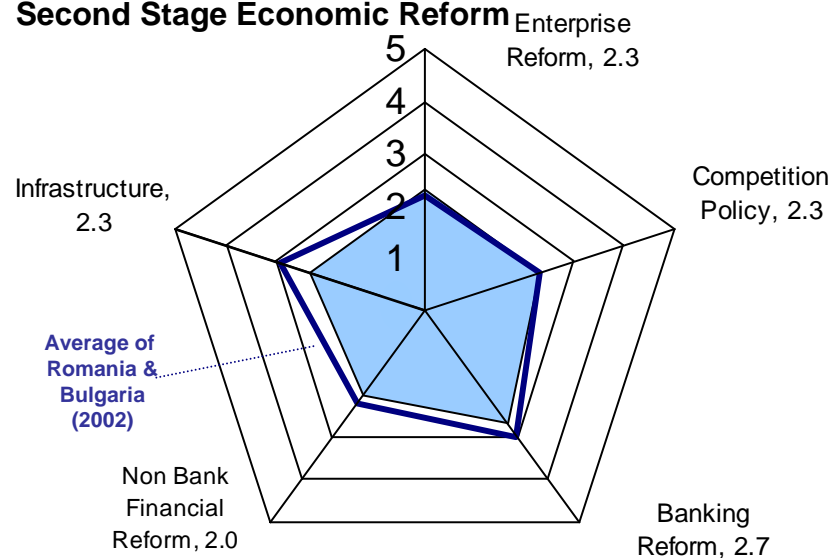
First Stage Economic Reform



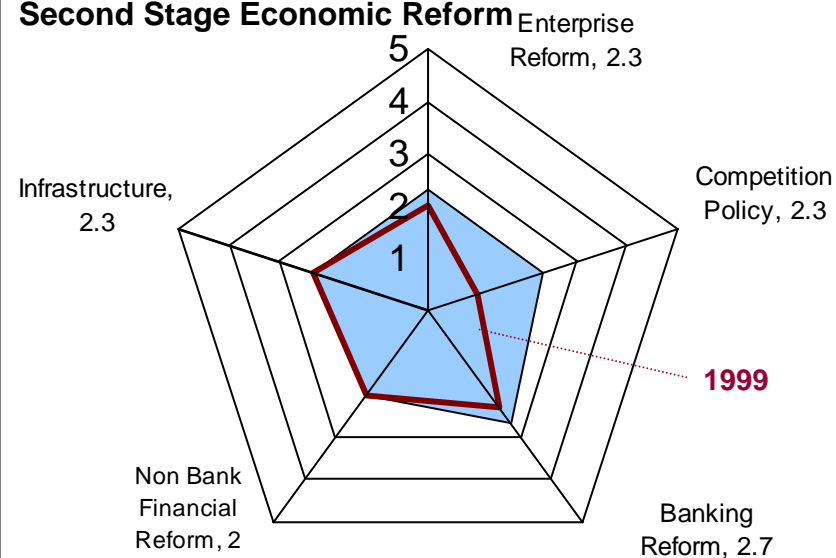
First Stage Economic Reform



Second Stage Economic Reform

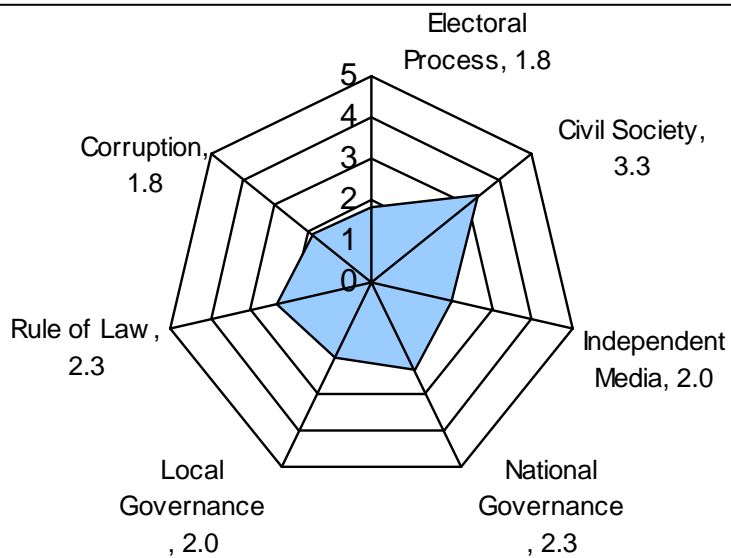
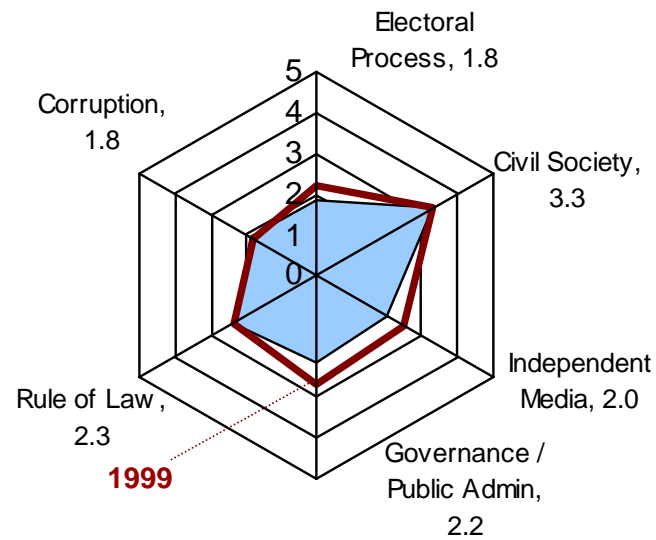
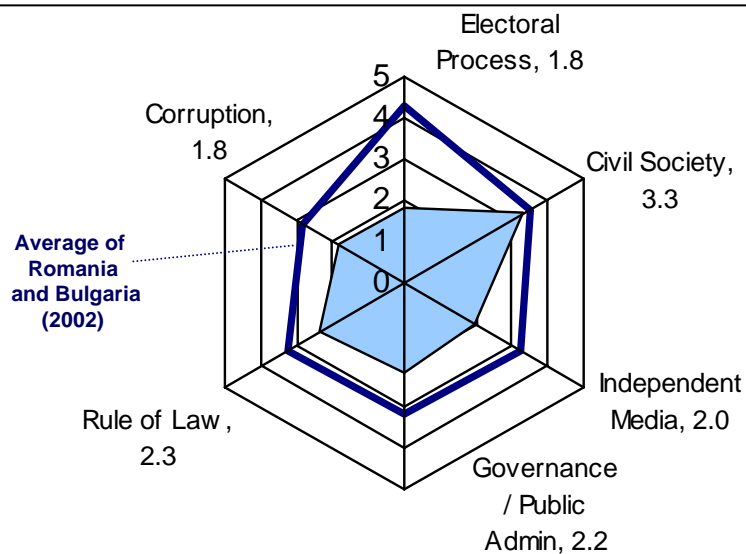


Second Stage Economic Reform



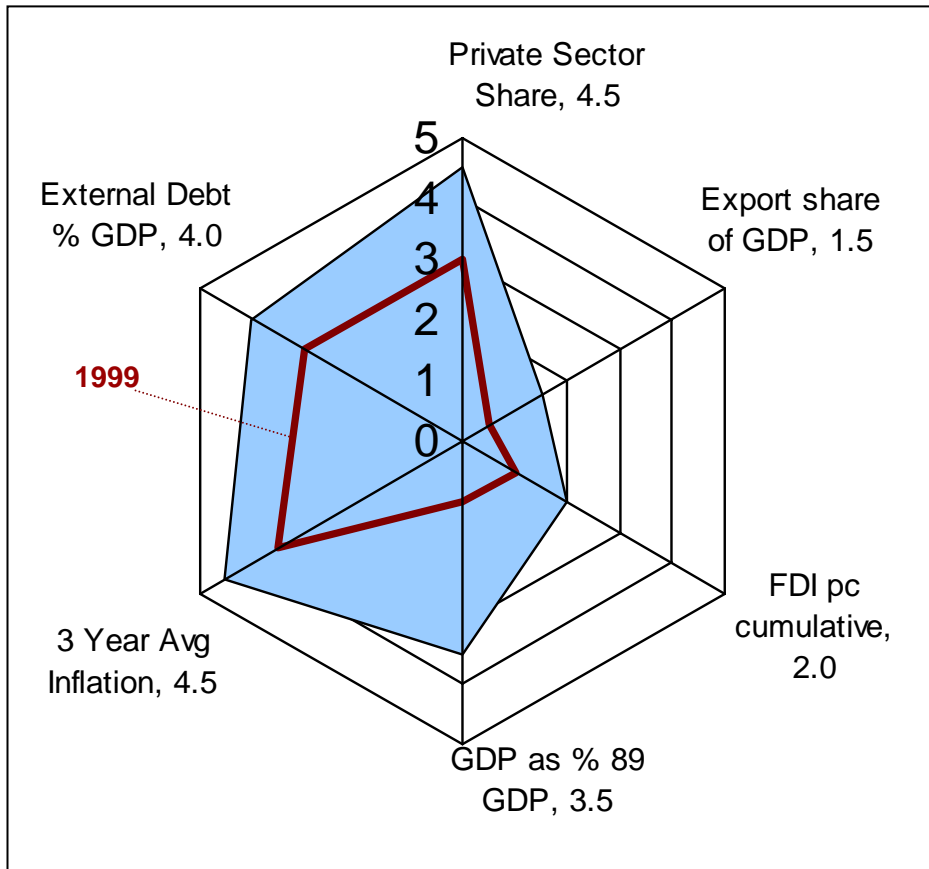
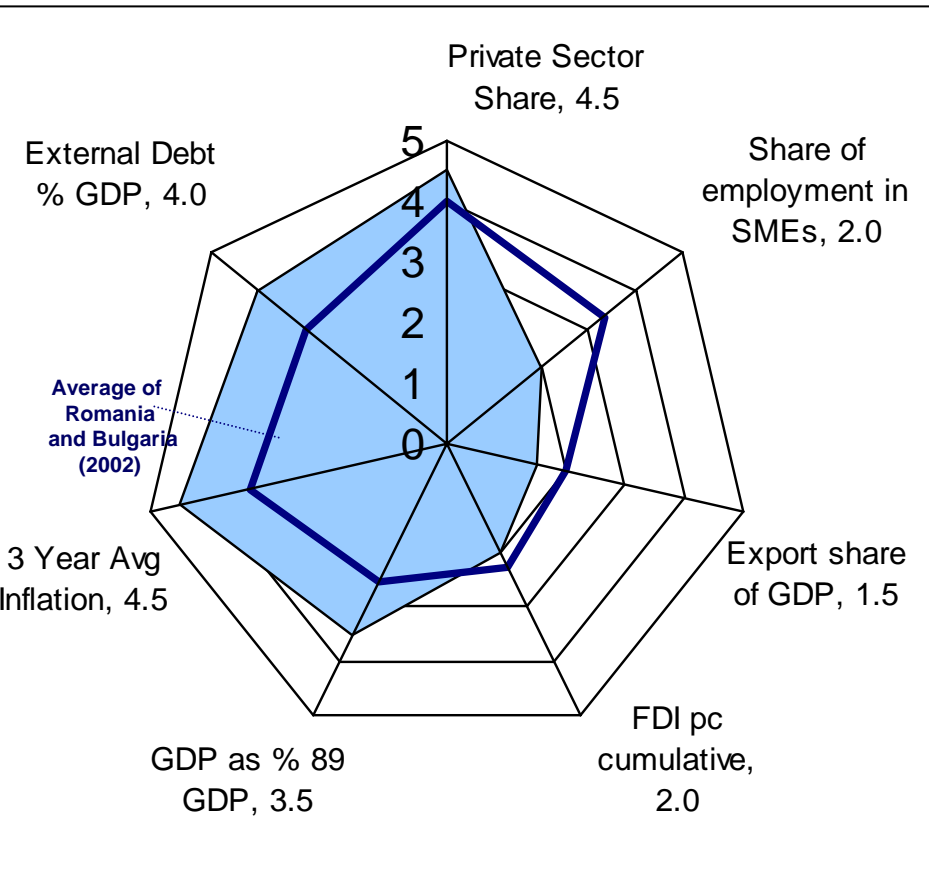
Democratic Reforms in Armenia in 2005

(versus Romania & Bulgaria in 2002 and Armenia in 1999)



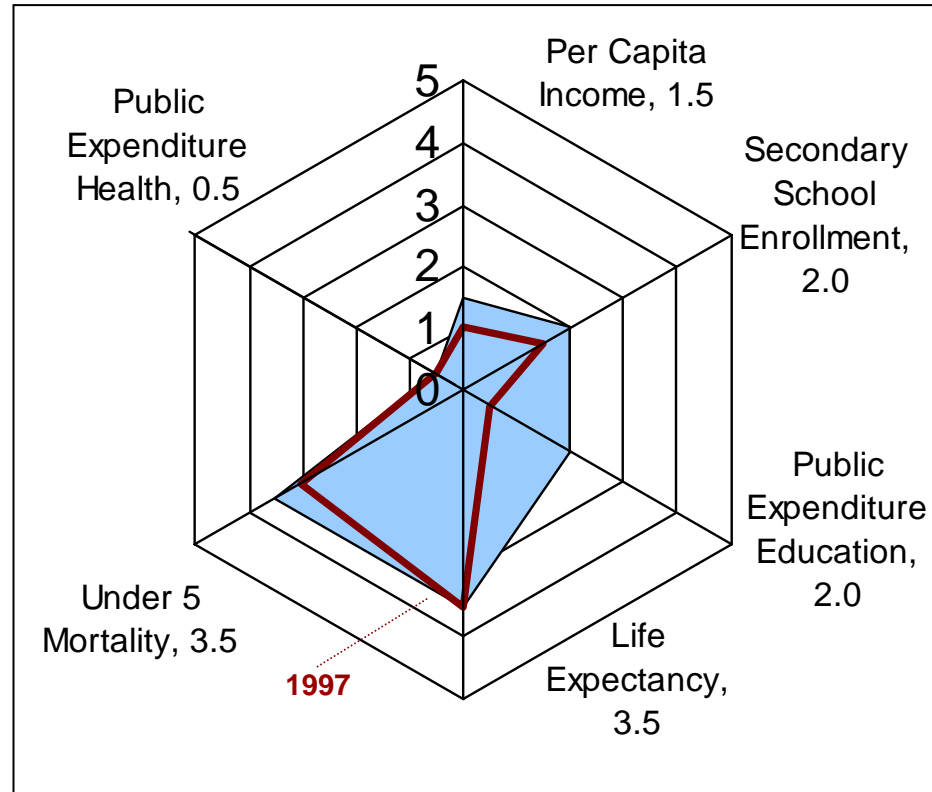
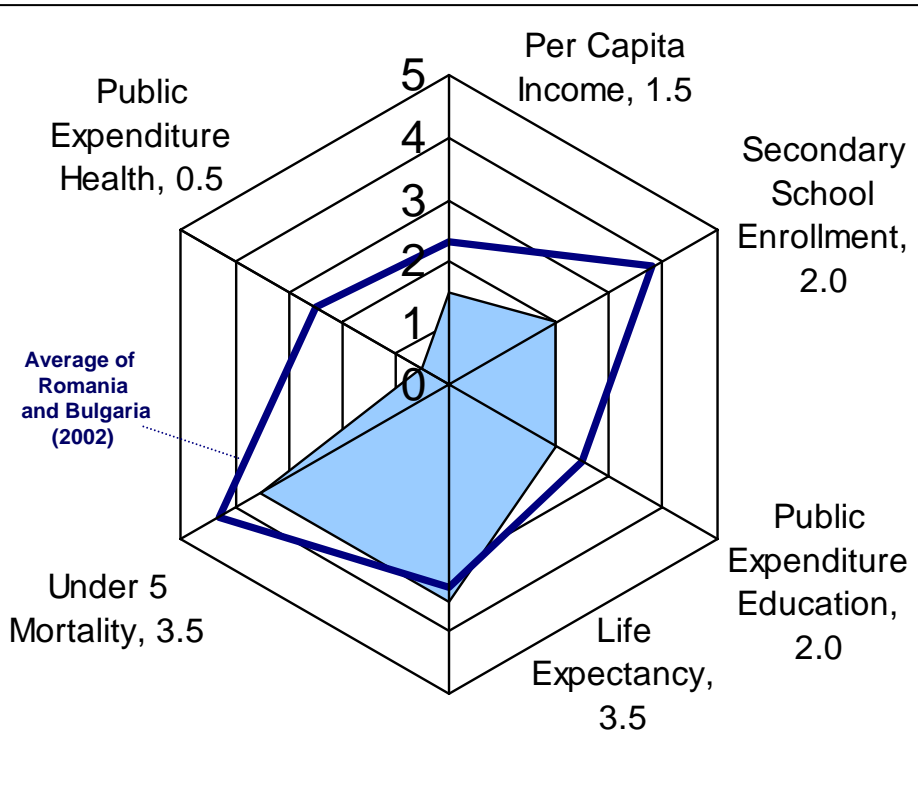
Economic Performance in Armenia in 2004-2005

(versus Romania & Bulgaria in 2002 and Armenia in 1999)



Human Capital Index in Armenia in 2003-05

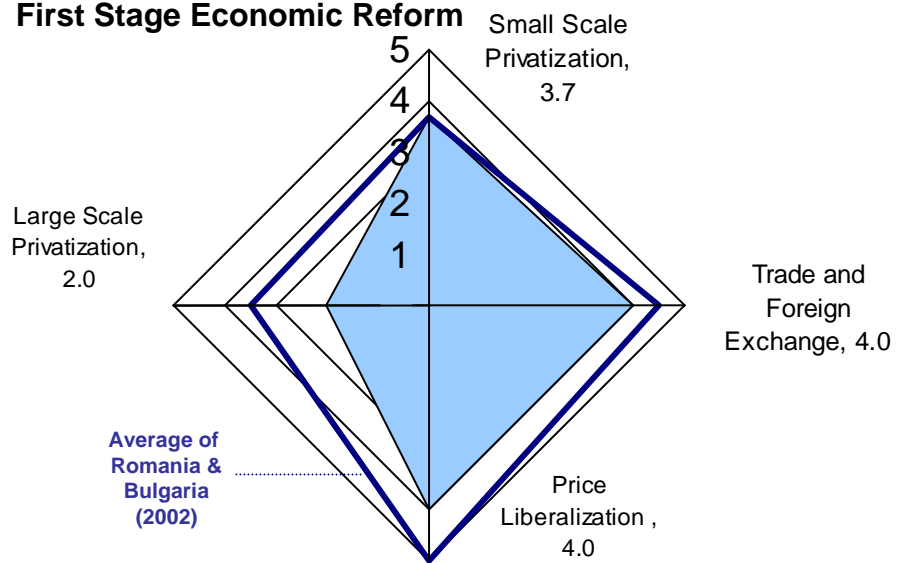
(versus Romania & Bulgaria in 2002 and Armenia in 1997)



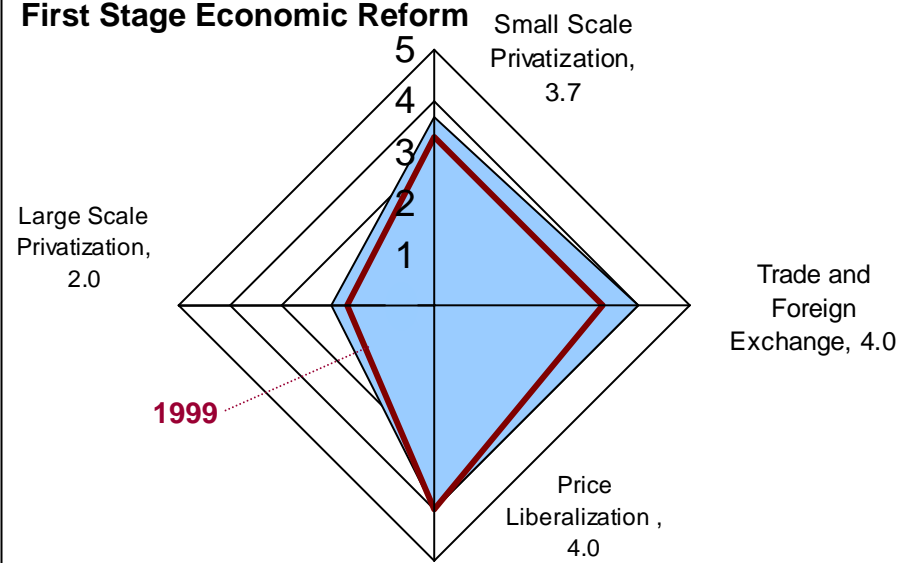
Economic Reform in Azerbaijan in 2005

(versus Romania & Bulgaria in 2002 and Azerbaijan in 1999)

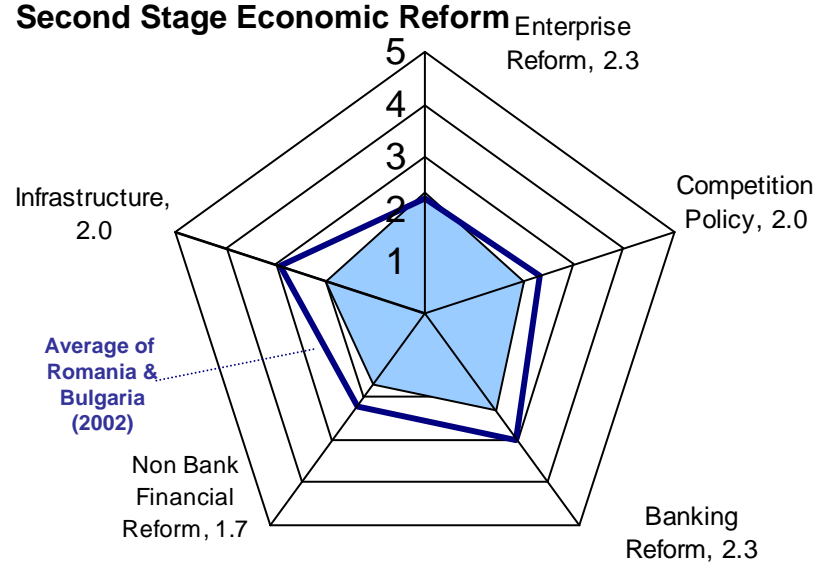
First Stage Economic Reform



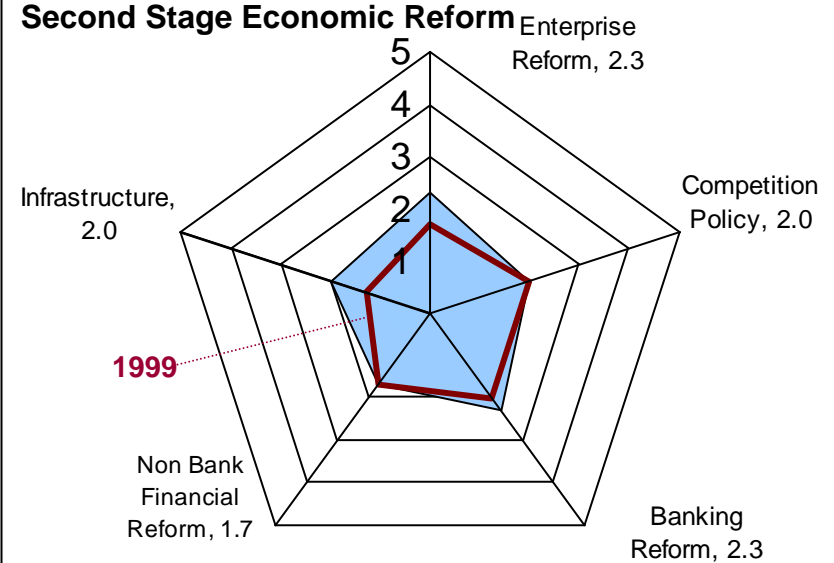
First Stage Economic Reform



Second Stage Economic Reform

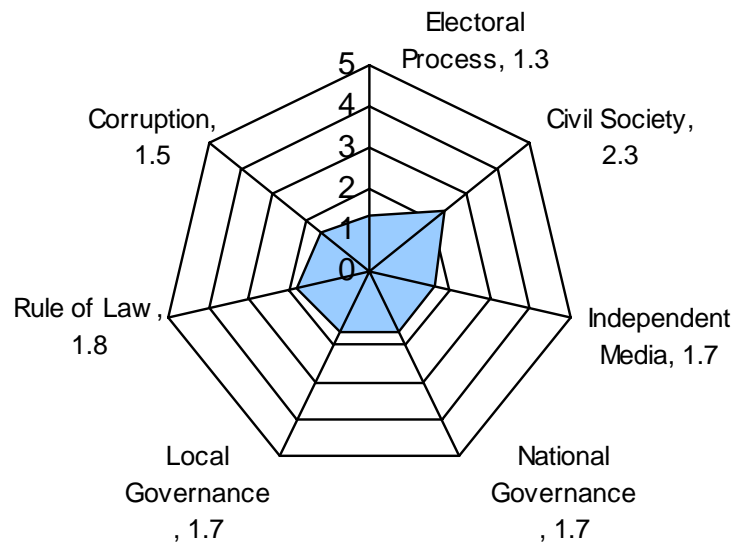
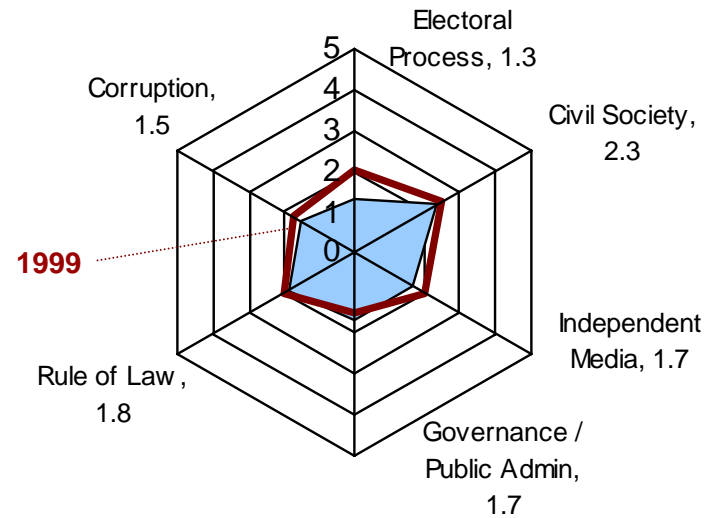
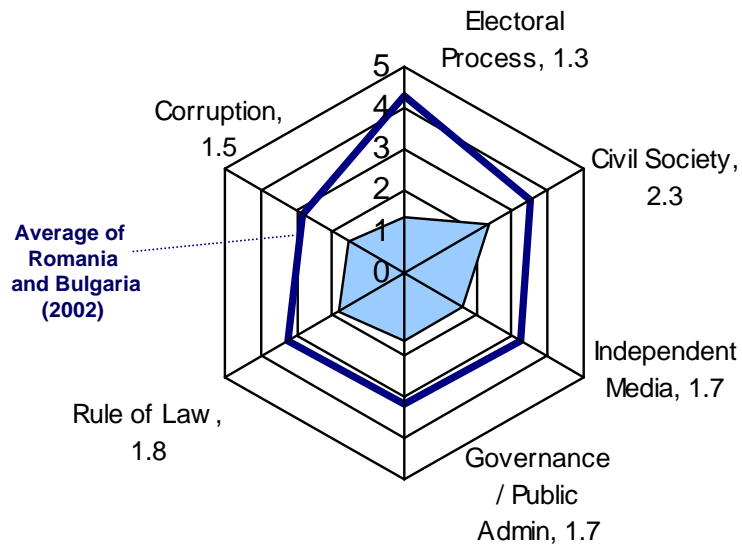


Second Stage Economic Reform



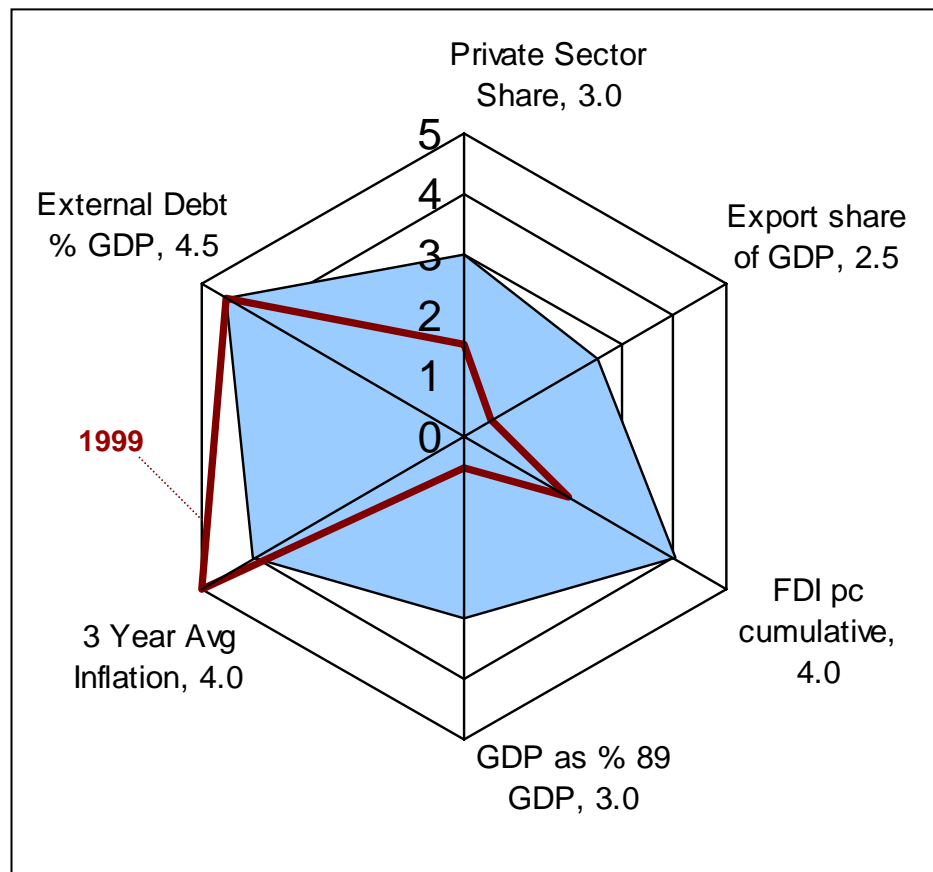
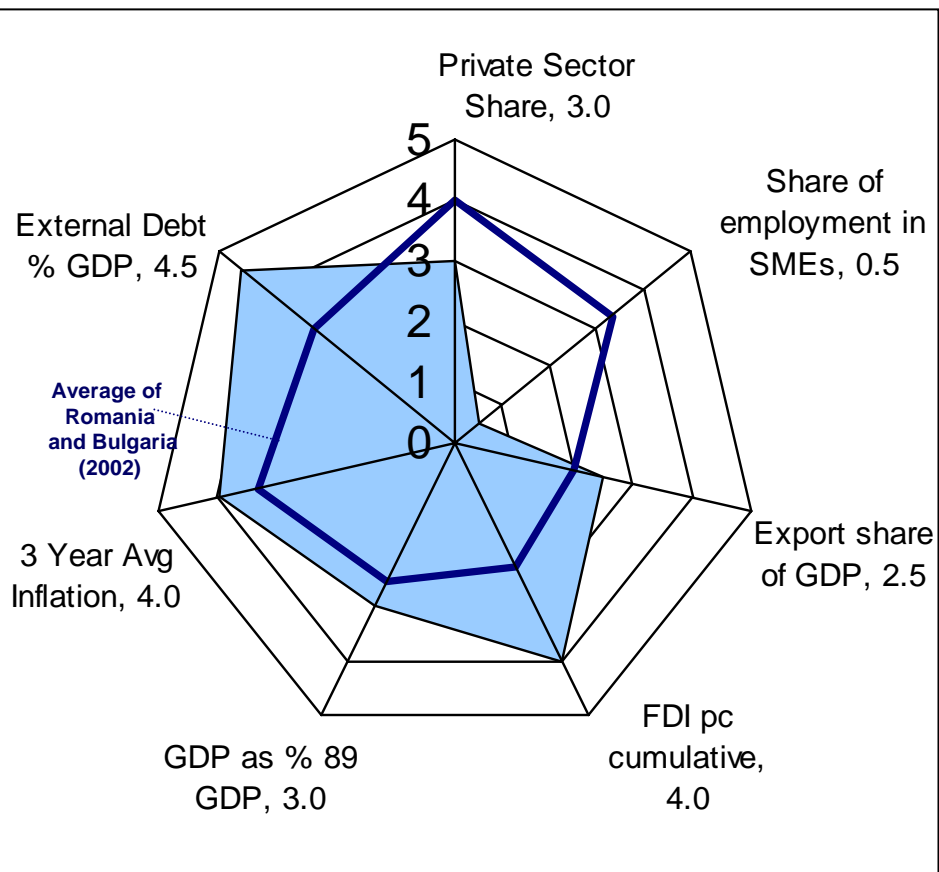
Democratic Reforms in Azerbaijan in 2005

(versus Romania & Bulgaria in 2002 and Azerbaijan in 1999)



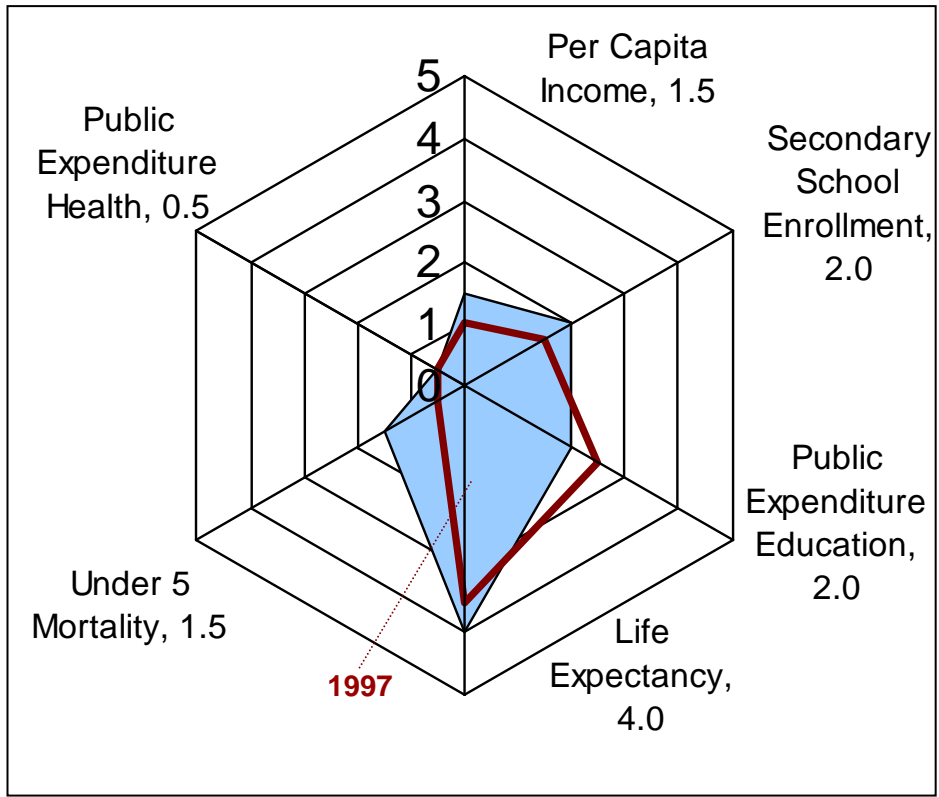
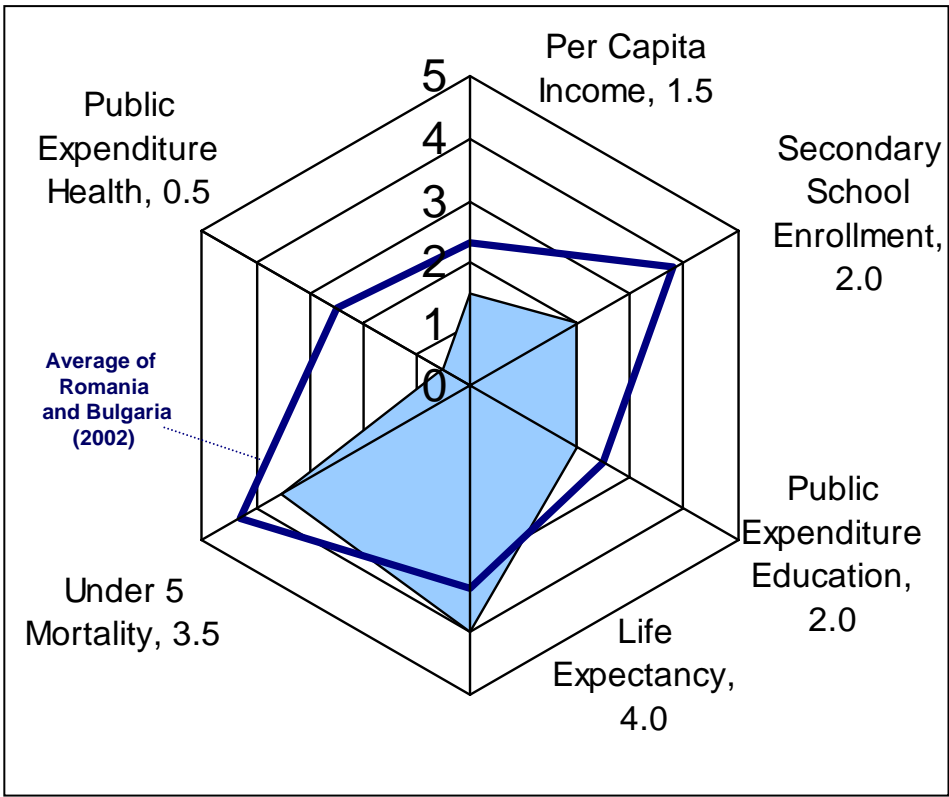
Economic Performance in Azerbaijan in 2004-2005

(versus Romania & Bulgaria in 2002 and Azerbaijan in 1999)



Human Capital Index in Azerbaijan in 2003-05

(versus Romania & Bulgaria in 2002 and Azerbaijan in 1997)

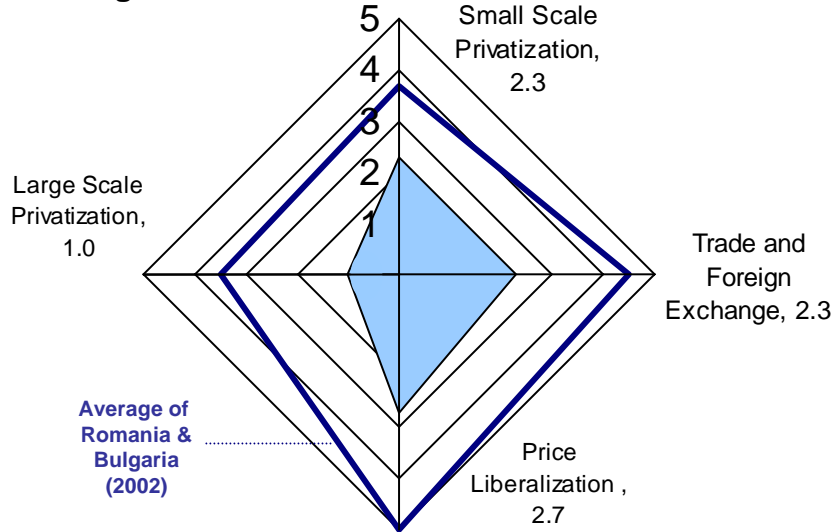


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005 (2005)*; UNICEF, *TransMONEE Database (December 2005)*; and EBRD *Transition Report 2005 (November 2005)*.

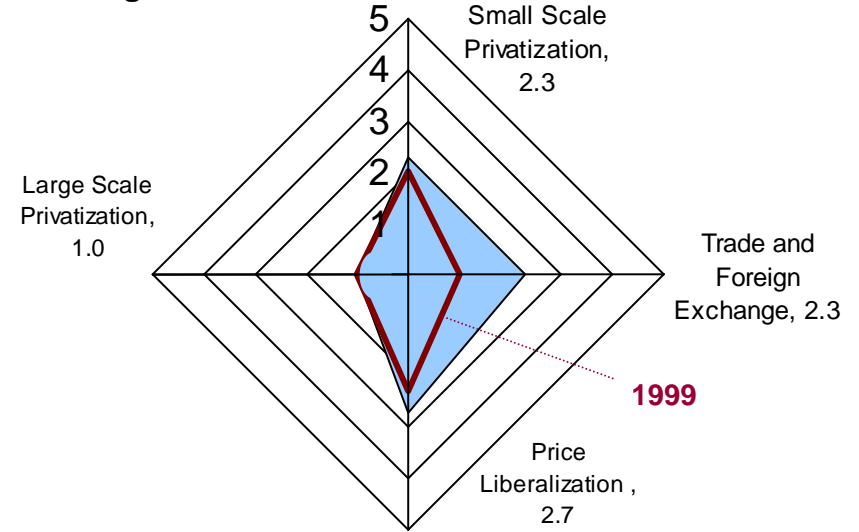
Economic Reform in Belarus in 2005

(versus Romania & Bulgaria in 2002 and Belarus in 1999)

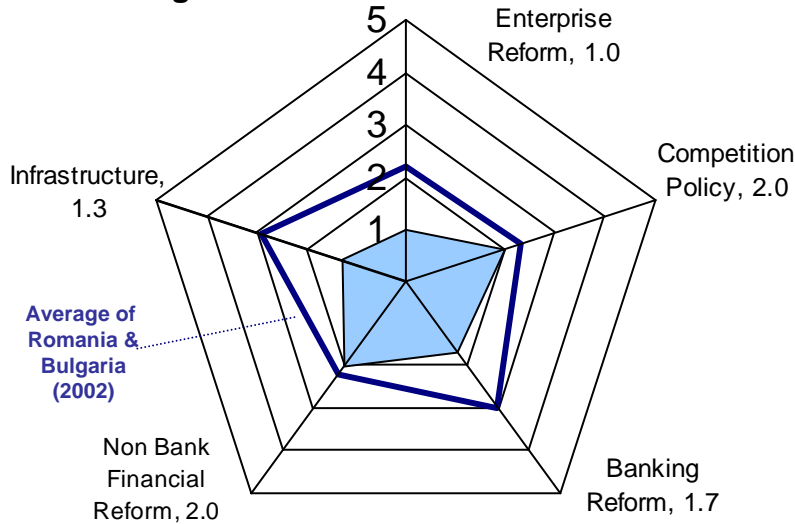
First Stage Economic Reform



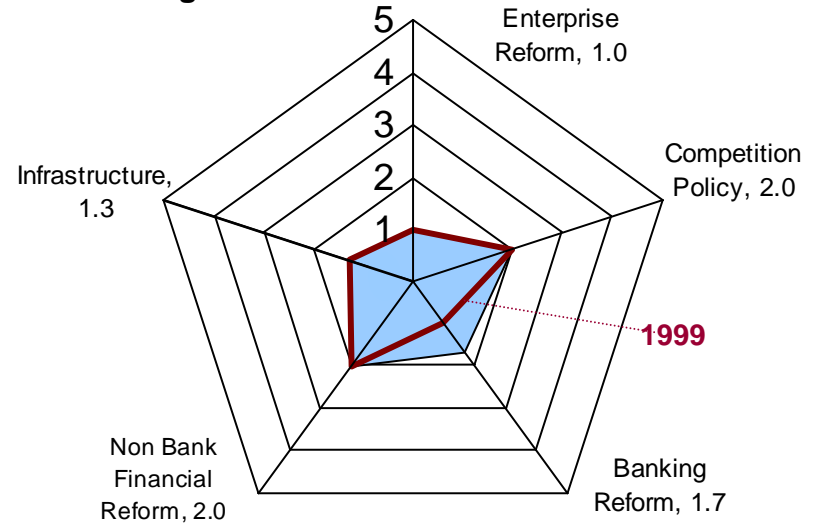
First Stage Economic Reform



Second Stage Economic Reform

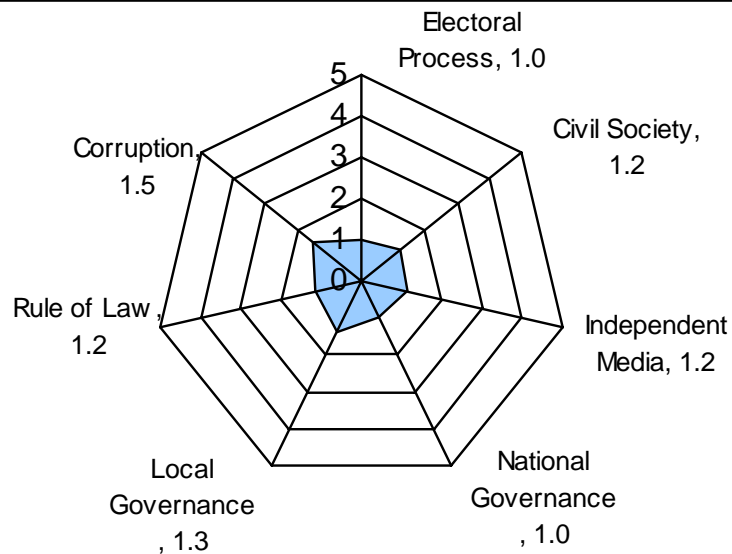
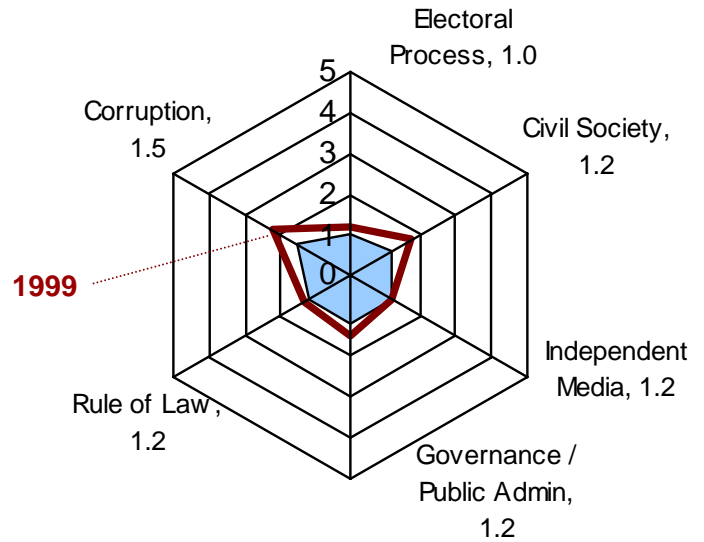
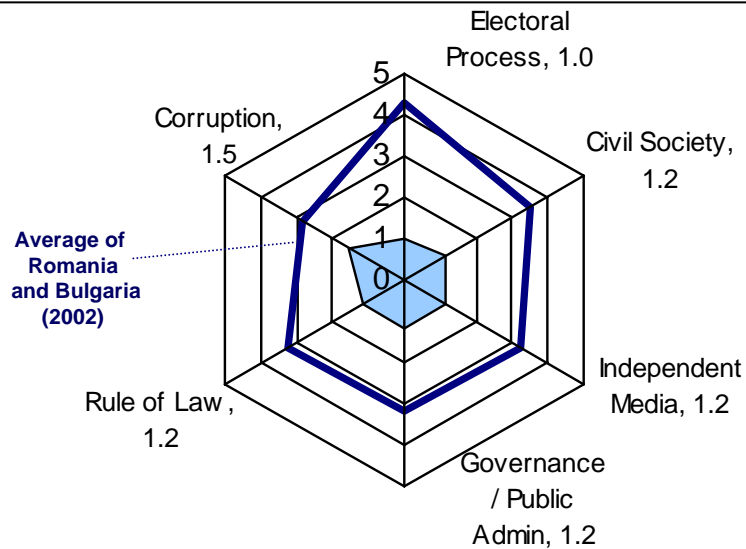


Second Stage Economic Reform



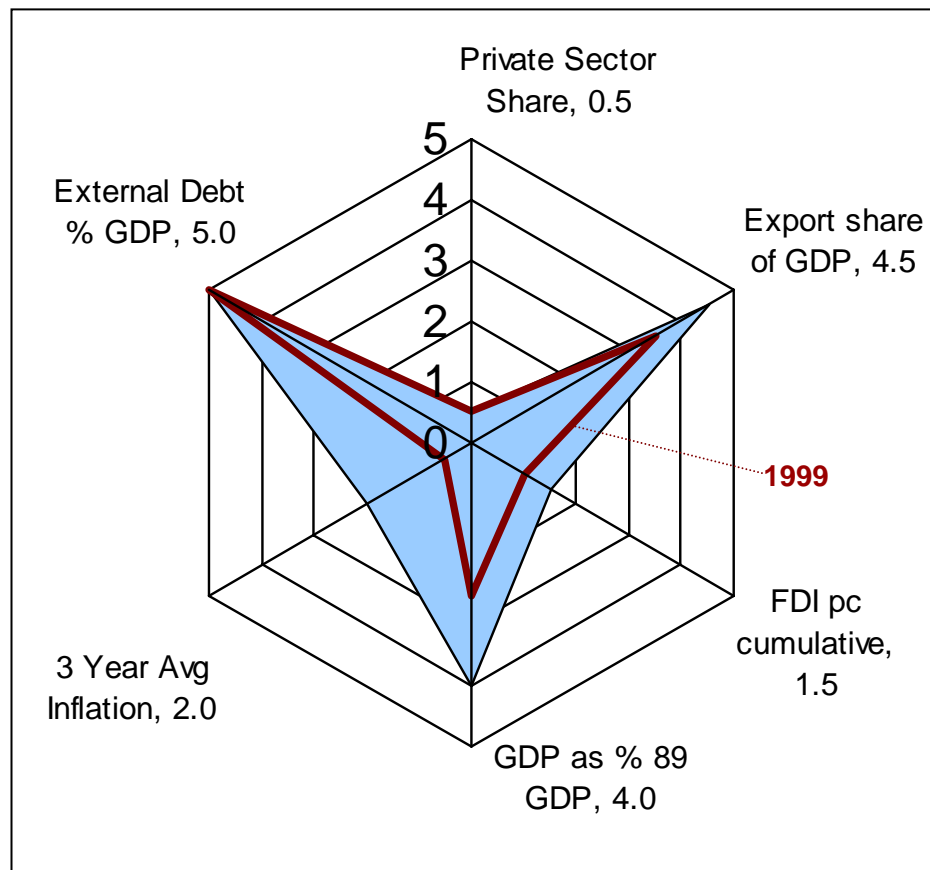
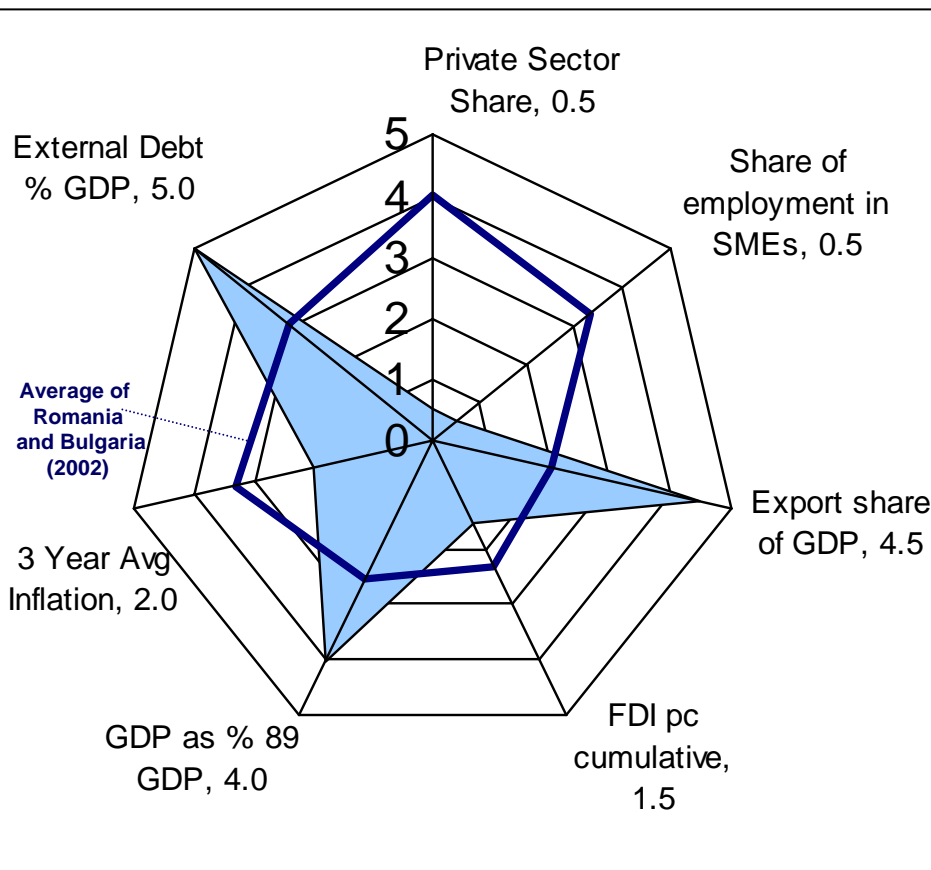
Democratic Reforms in Belarus in 2005

(versus Romania & Bulgaria in 2002 and Belarus in 1999)



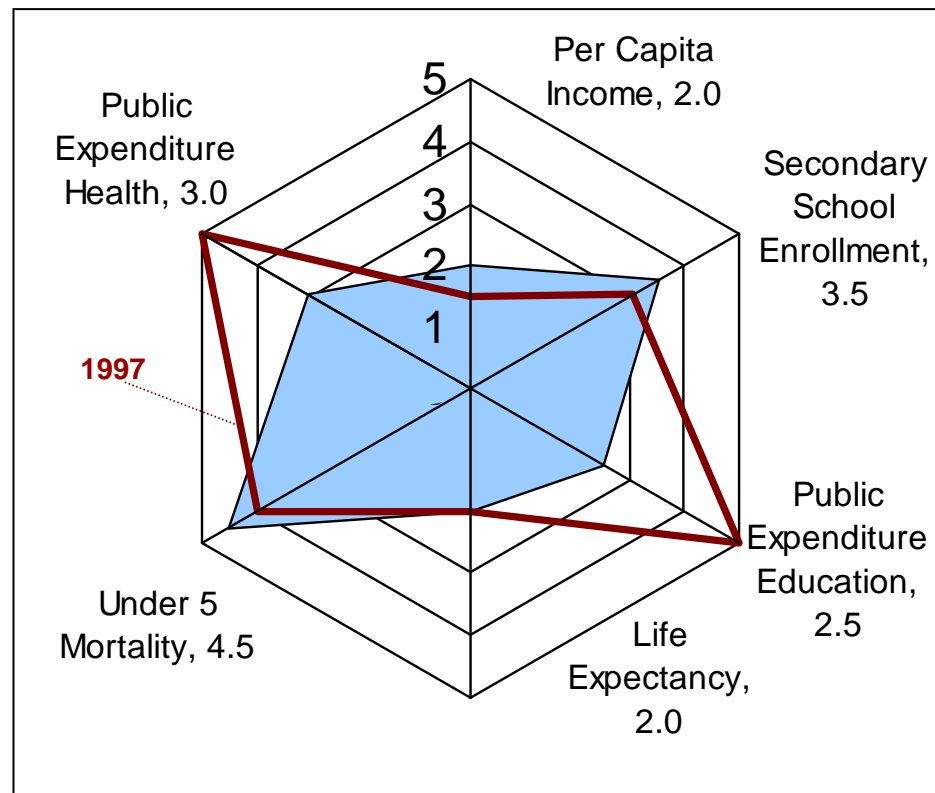
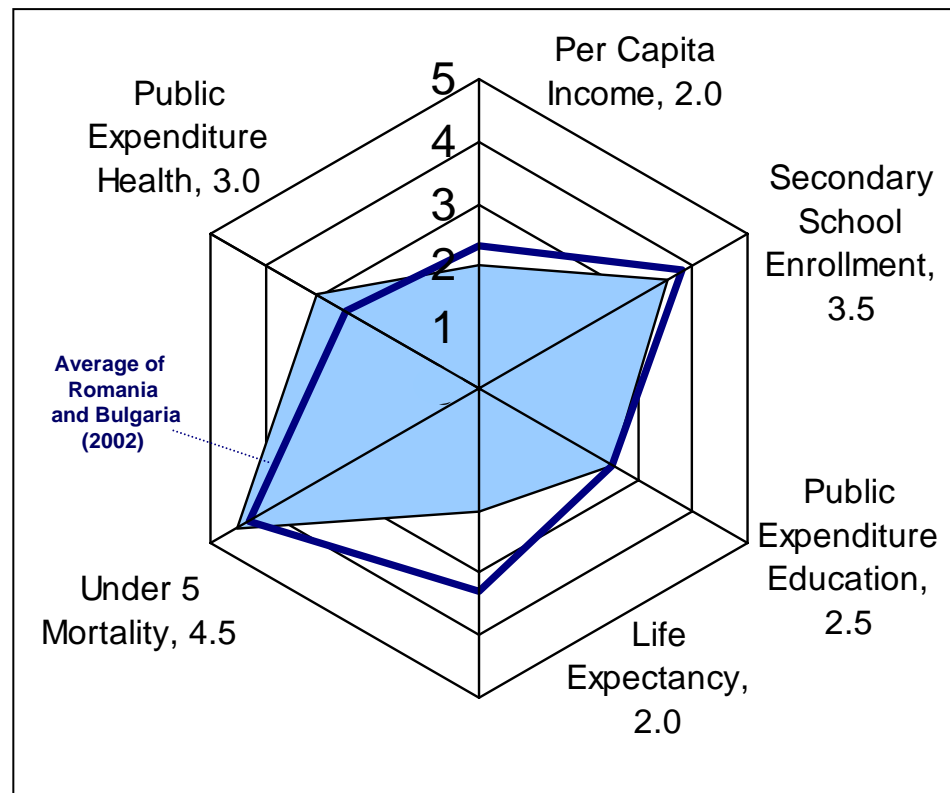
Economic Performance in Belarus in 2004-2005

(versus Romania & Bulgaria in 2002 and Belarus in 1999)



Human Capital Index in Belarus in 2003-05

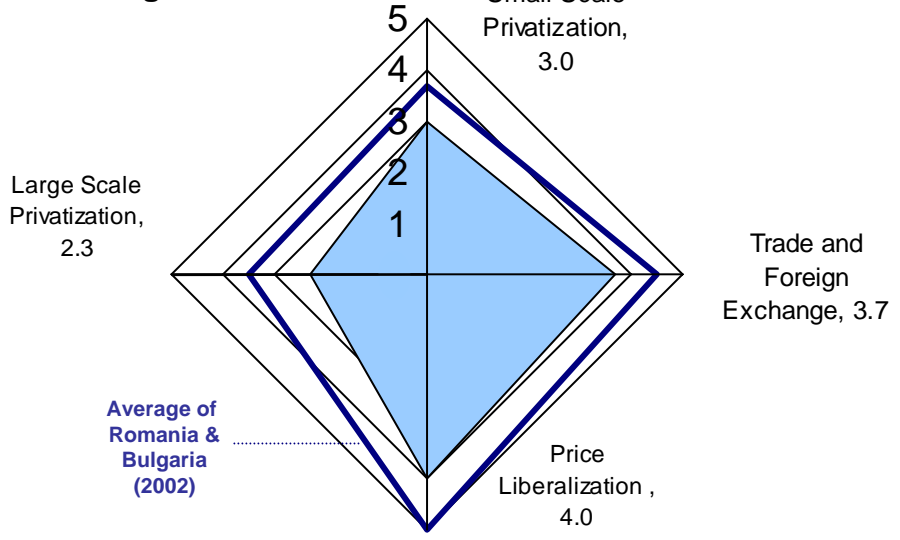
(versus Romania & Bulgaria in 2002 and Belarus in 1997)



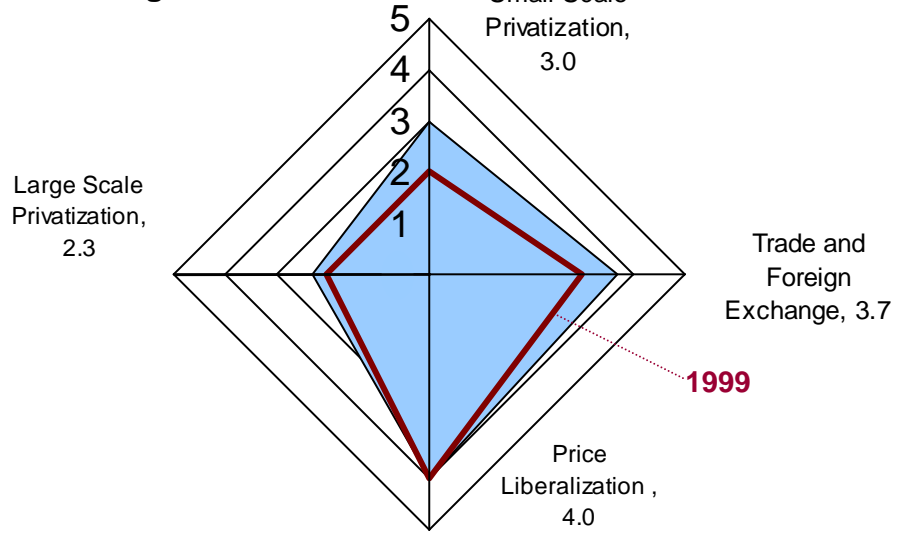
Economic Reform in Bosnia & Herzegovina in 2005

(versus Romania & Bulgaria in 2002 and Bosnia & Herzegovina in 1999)

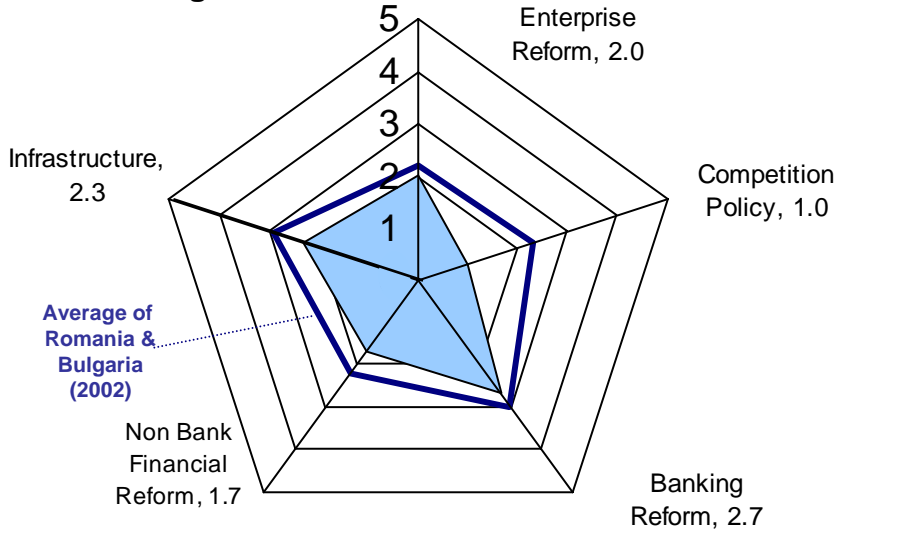
First Stage Economic Reform



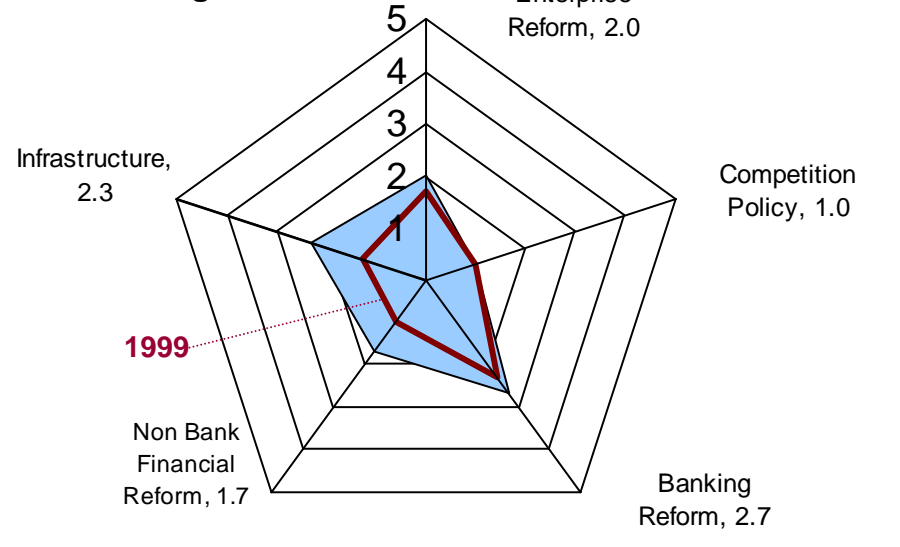
First Stage Economic Reform



Second Stage Economic Reform

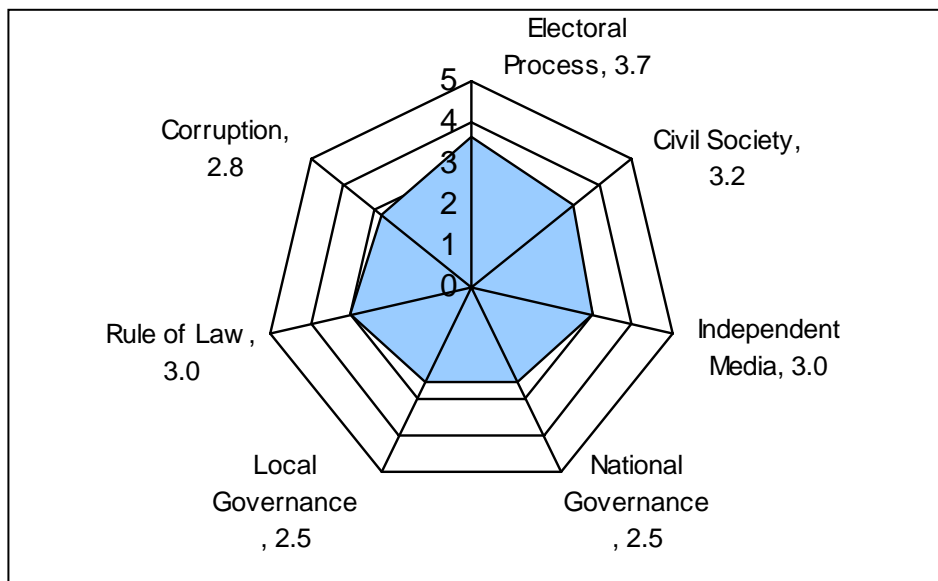
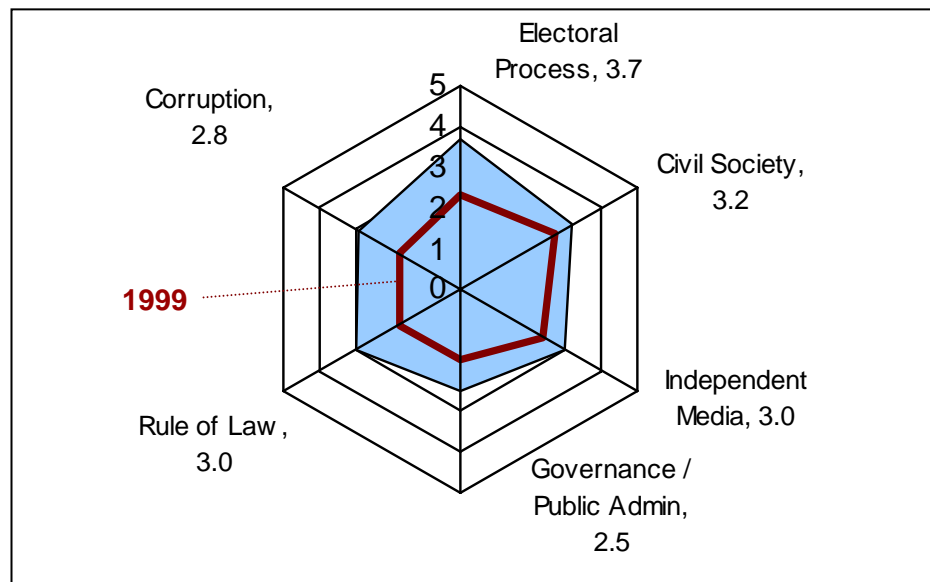
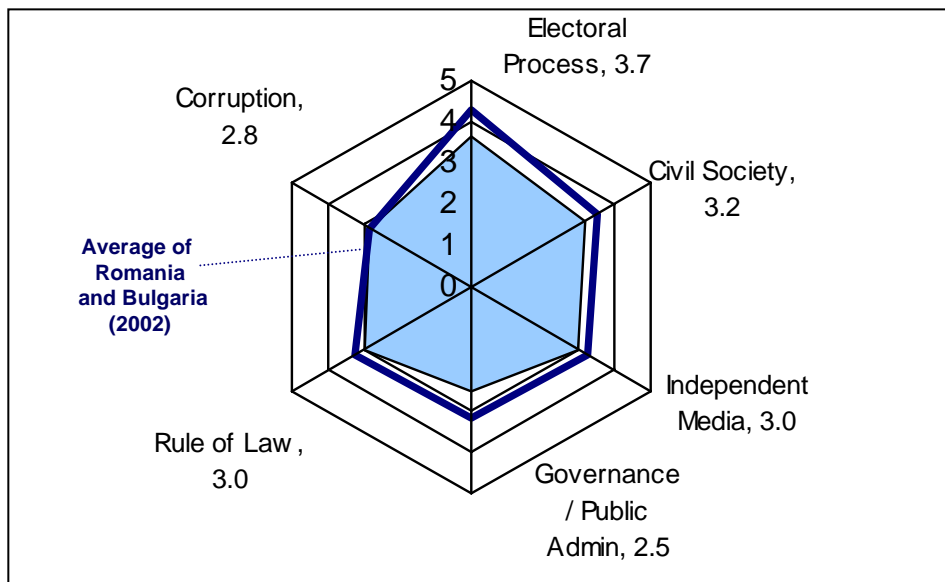


Second Stage Economic Reform



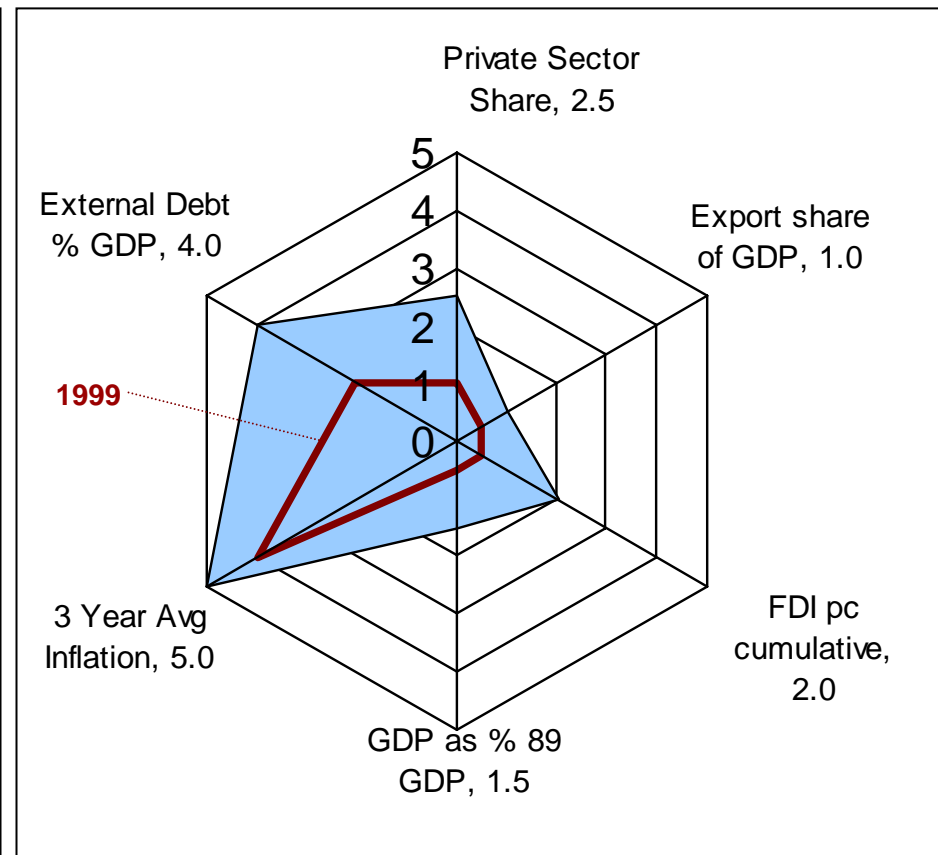
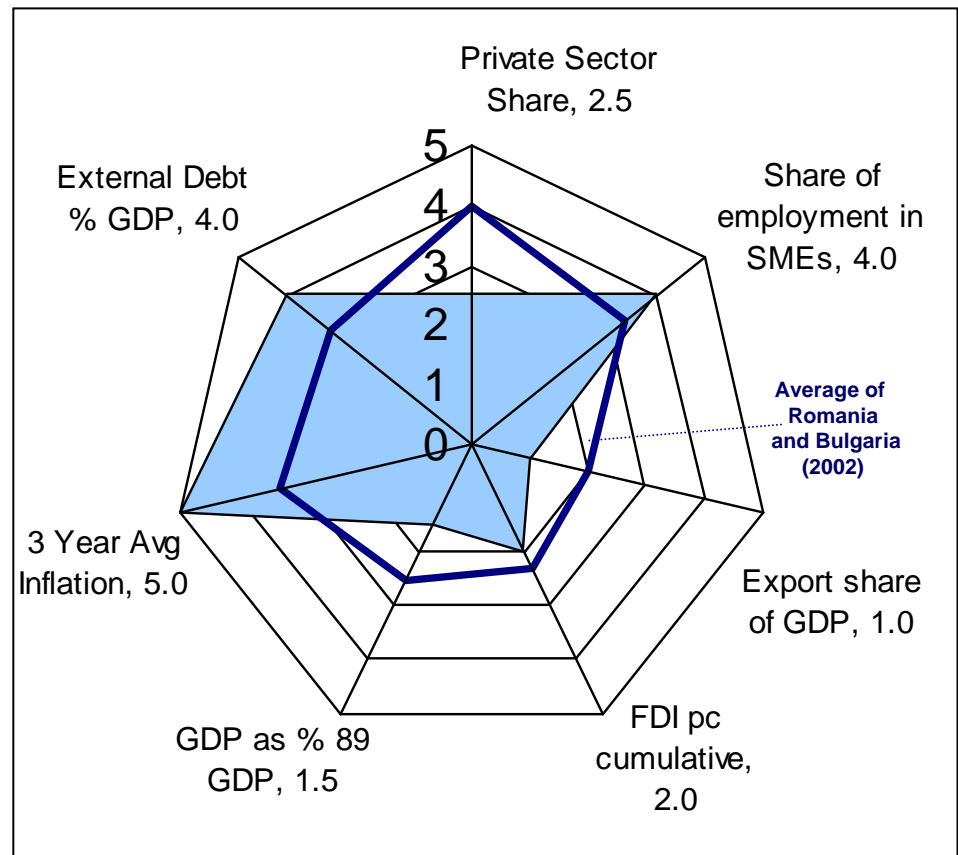
Democratic Reforms in Bosnia & Herzegovina in 2005

(versus Romania & Bulgaria in 2002 and Bosnia & Herzegovina in 1999)



Economic Performance in Bosnia & Herzegovina in 2004-2005

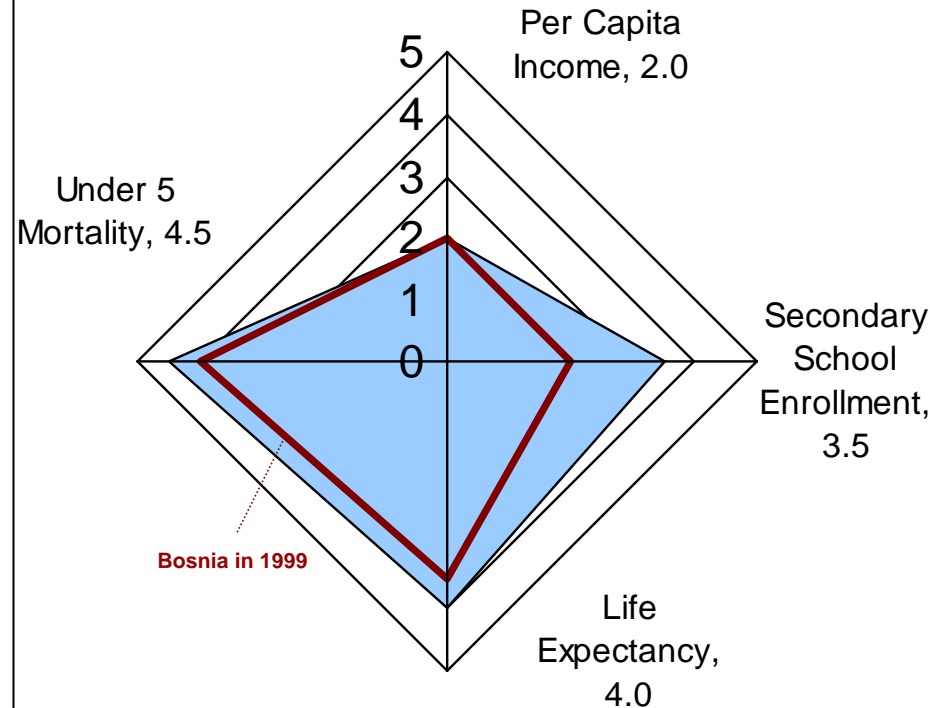
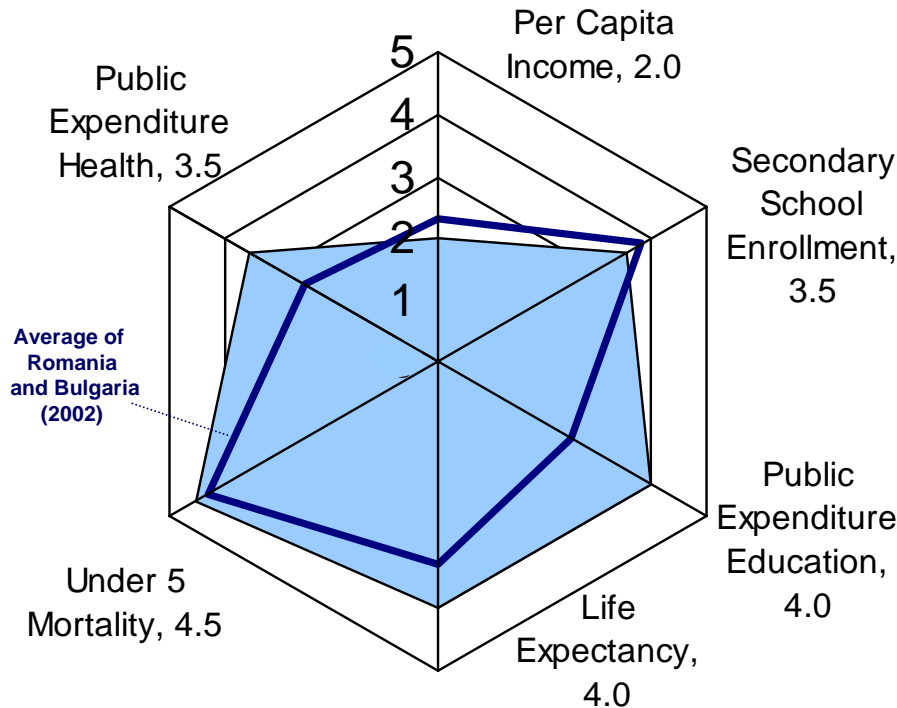
(versus Romania & Bulgaria in 2002 and Bosnia & Herzegovina in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005* (2005); EBRD, *Transition Report (November 2005)*, UNECE, *SME Databank* (2003).

Human Capital Index in Bosnia & Herzegovina in 2003-05

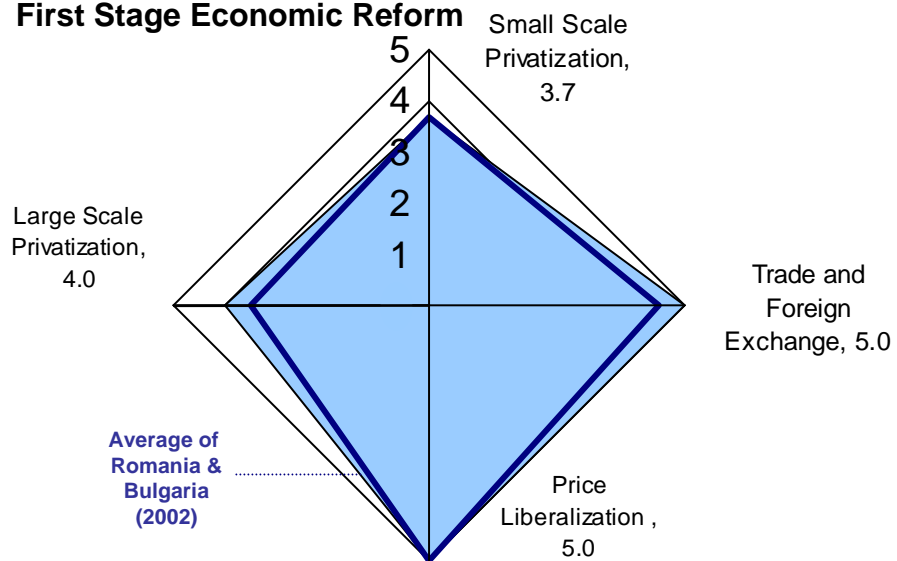
(versus Romania & Bulgaria in 2002 and Bosnia & Herzegovina in 1999)



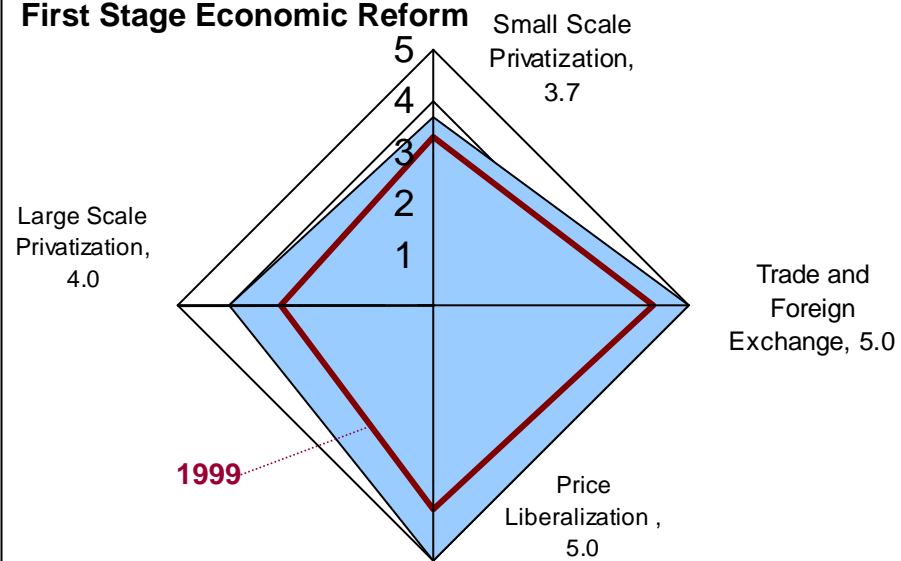
Economic Reform in Bulgaria in 2005

(versus Romania & Bulgaria in 2002 and Bulgaria in 1999)

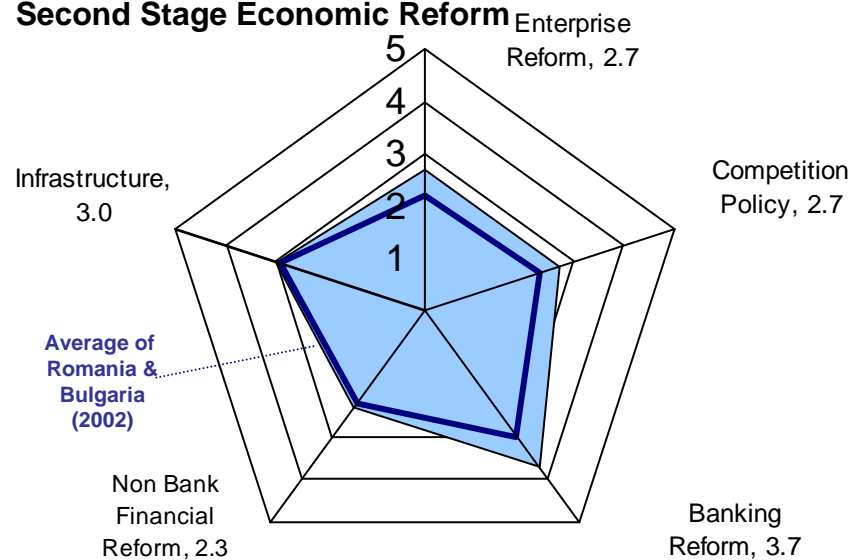
First Stage Economic Reform



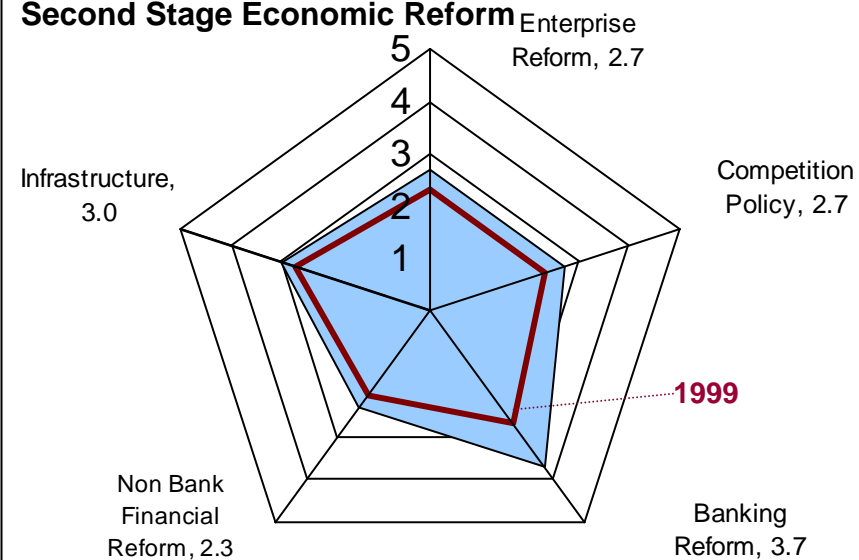
First Stage Economic Reform



Second Stage Economic Reform

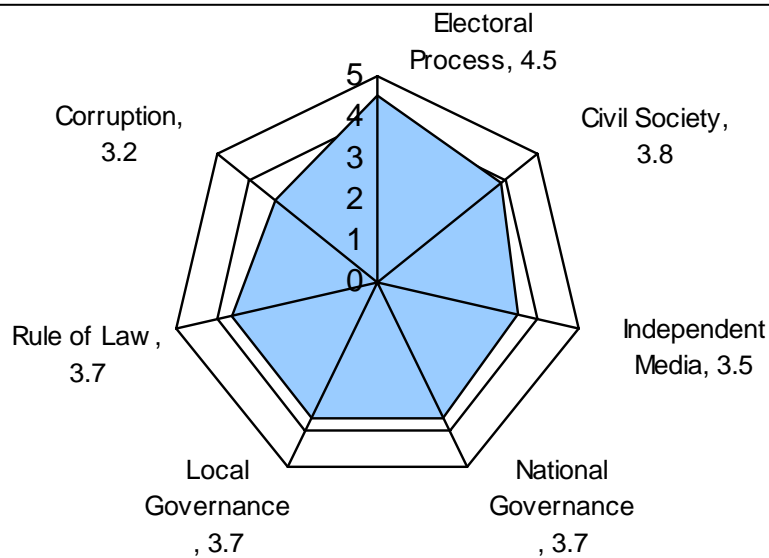
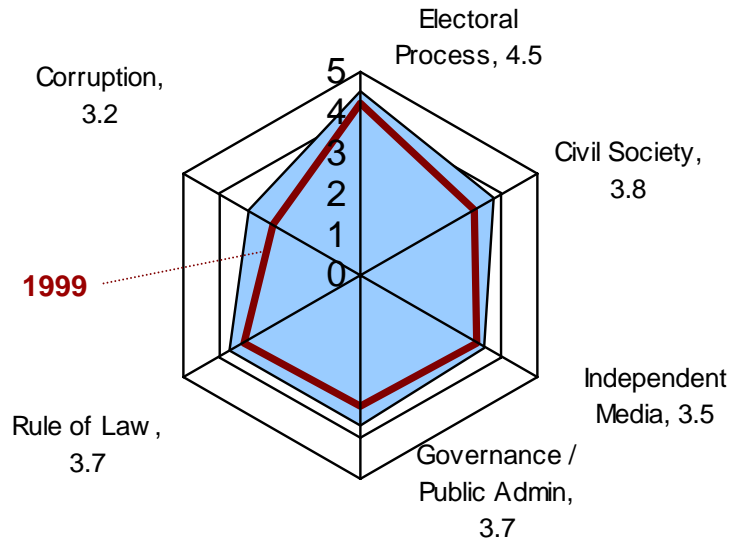
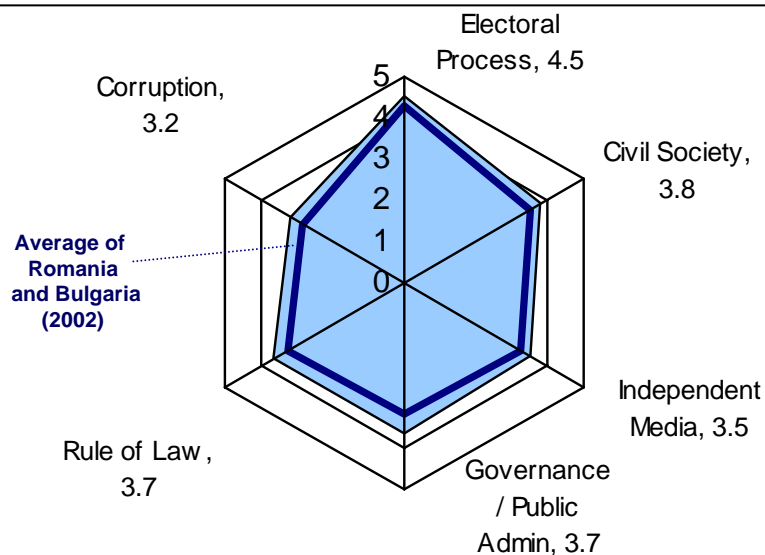


Second Stage Economic Reform



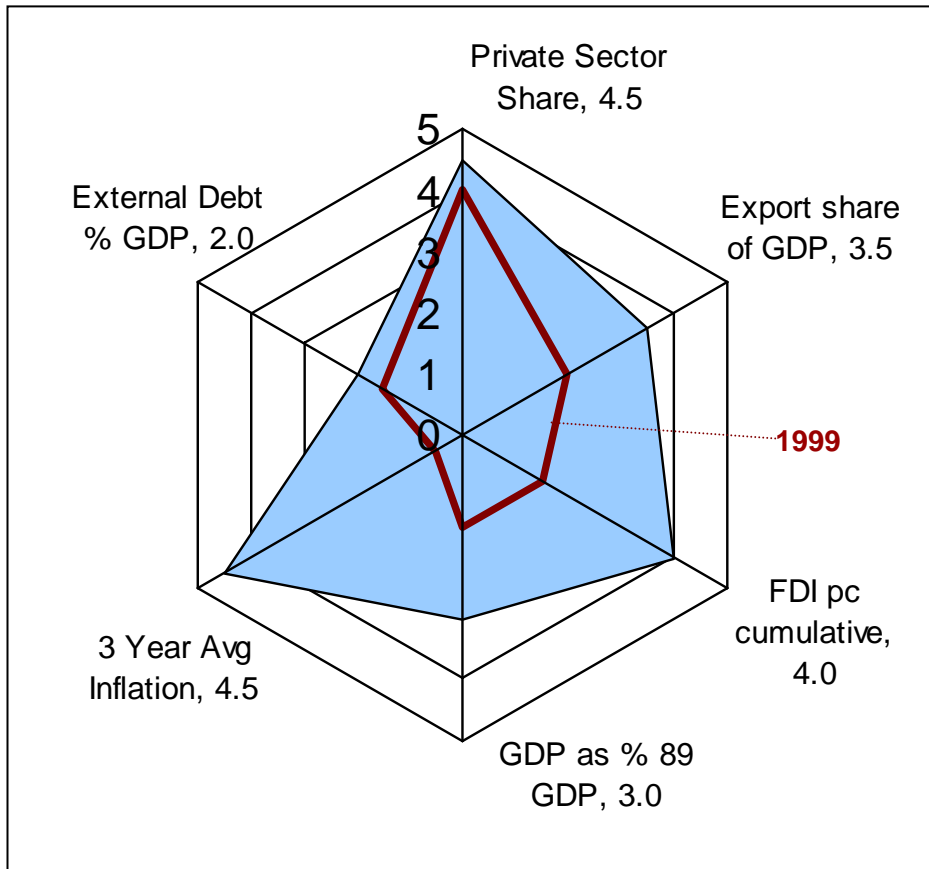
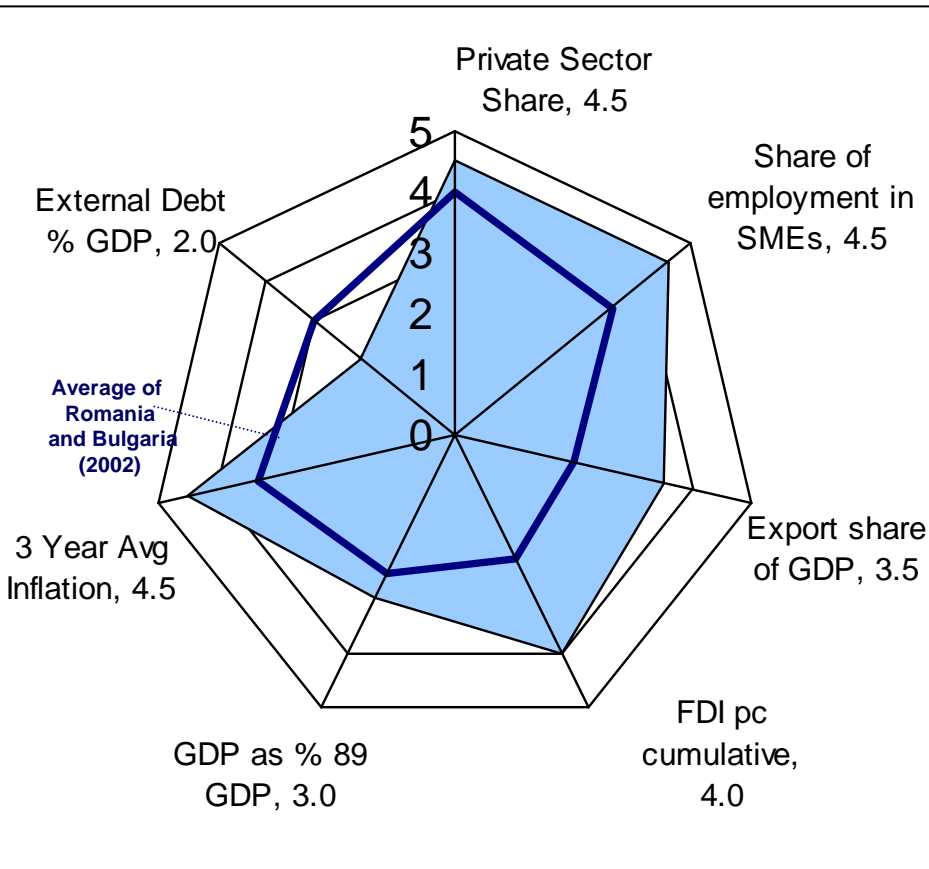
Democratic Reforms in Bulgaria in 2005

(versus Romania & Bulgaria in 2002 and Bulgaria in 1999)



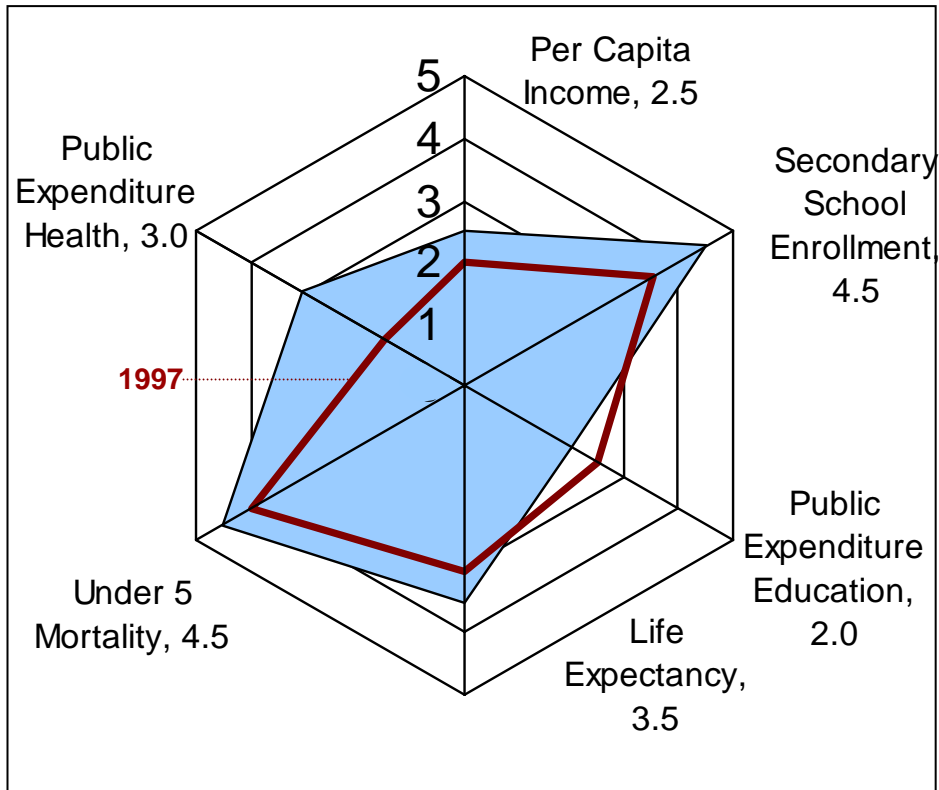
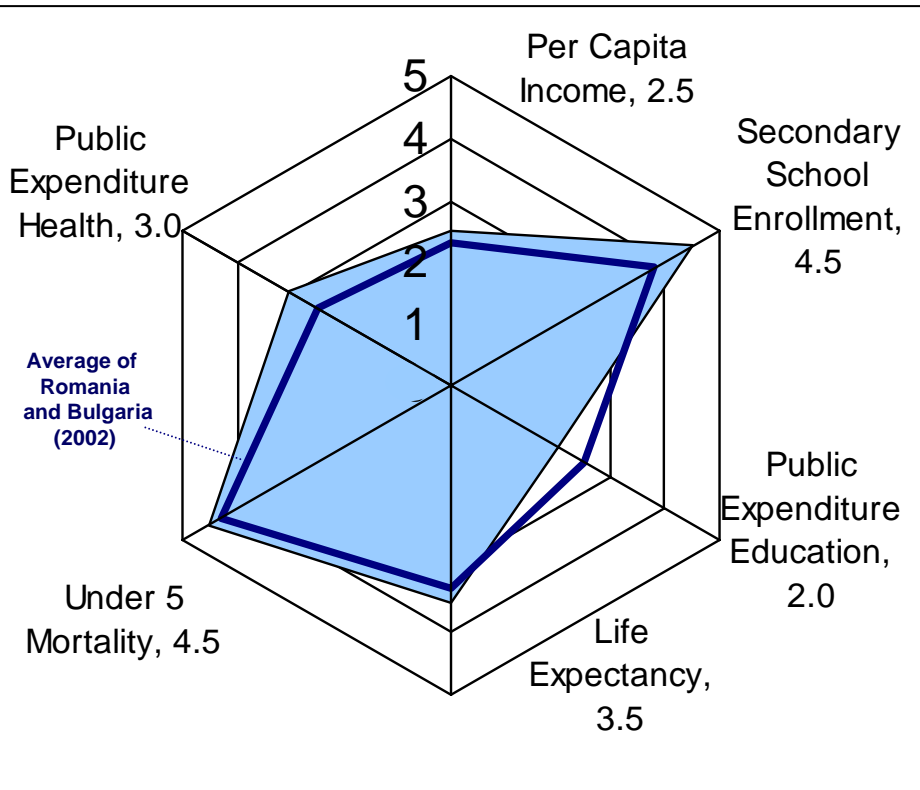
Economic Performance in Bulgaria in 2004-2005

(versus Romania & Bulgaria in 2002 and Bulgaria in 1999)



Human Capital Index in Bulgaria in 2003-05

(versus Romania & Bulgaria in 2002 and Bulgaria in 1997)



Economic Reform in Croatia in 2005

(versus Romania & Bulgaria in 2002 and Croatia in 1999)

First Stage Economic Reform

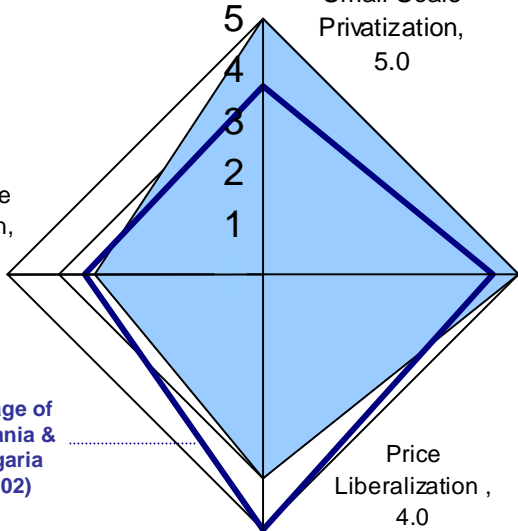
Small Scale Privatization, 5.0

Large Scale Privatization, 3.3

Trade and Foreign Exchange, 5.0

Average of Romania & Bulgaria (2002)

Price Liberalization, 4.0



First Stage Economic Reform

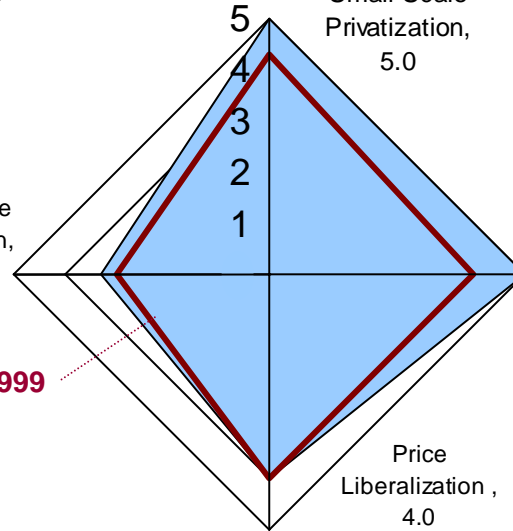
Small Scale Privatization, 5.0

Large Scale Privatization, 3.3

Trade and Foreign Exchange, 5.0

1999

Price Liberalization, 4.0



Second Stage Economic Reform

Enterprise Reform, 3.0

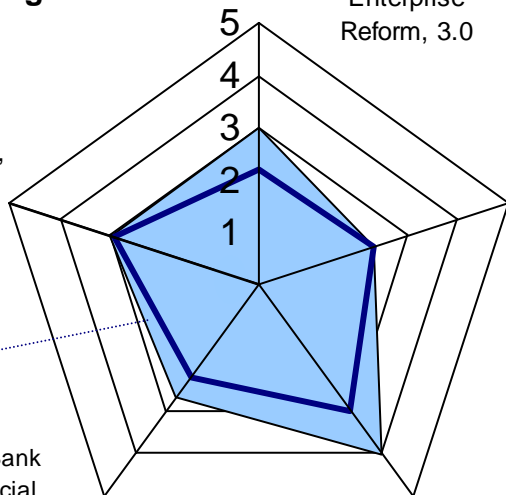
Infrastructure, 3.0

Competition Policy, 2.3

Average of Romania & Bulgaria (2002)

Non Bank Financial Reform, 2.7

Banking Reform, 4.0



Second Stage Economic Reform

Enterprise Reform, 3.0

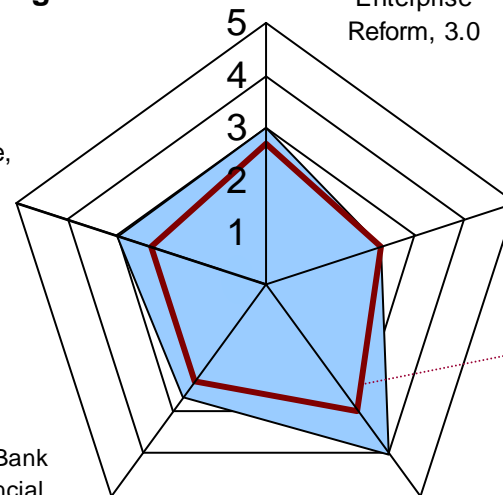
Infrastructure, 3.0

Competition Policy, 2.3

1999

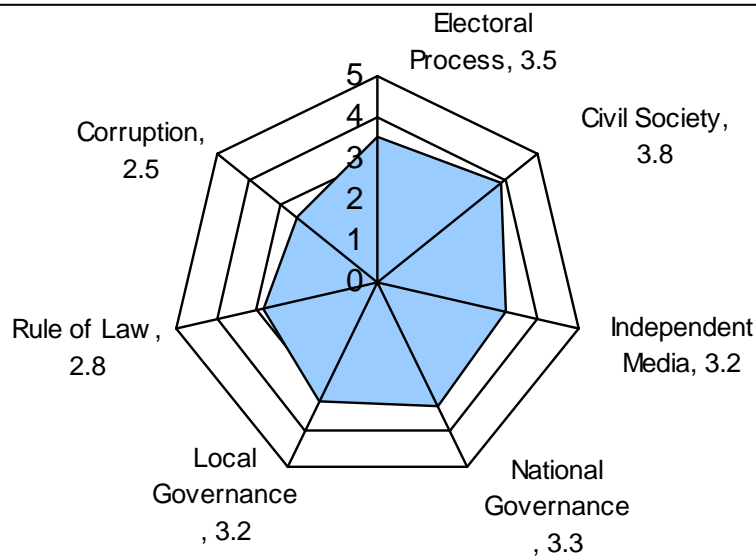
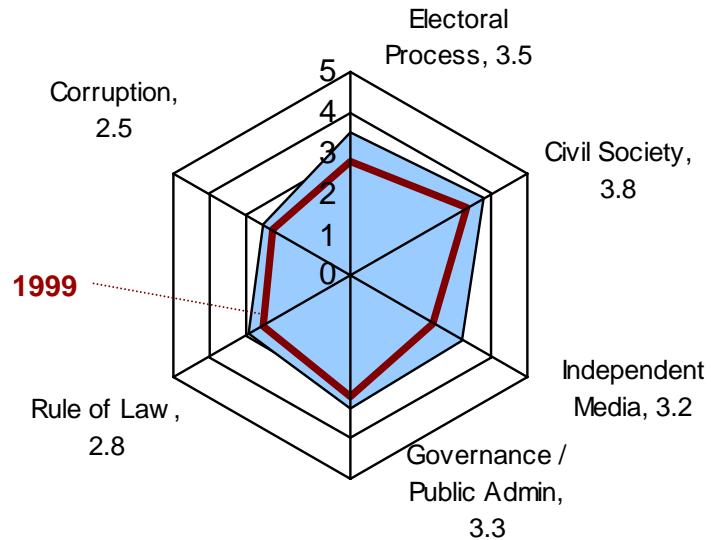
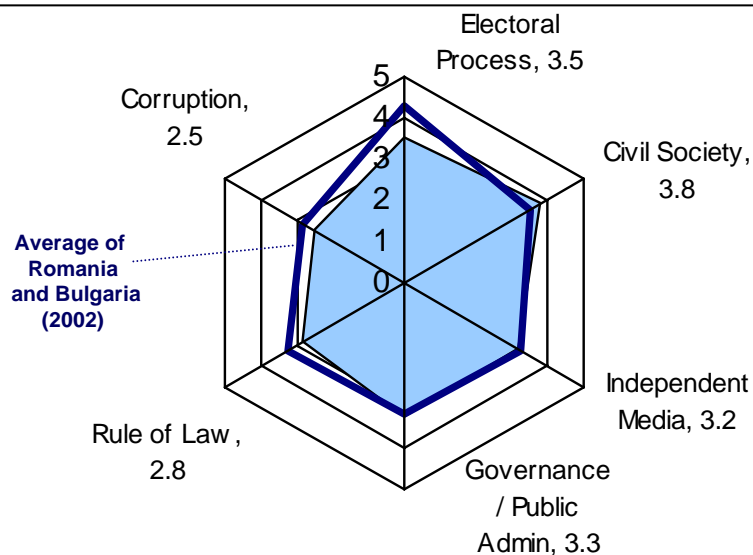
Non Bank Financial Reform, 2.7

Banking Reform, 4.0



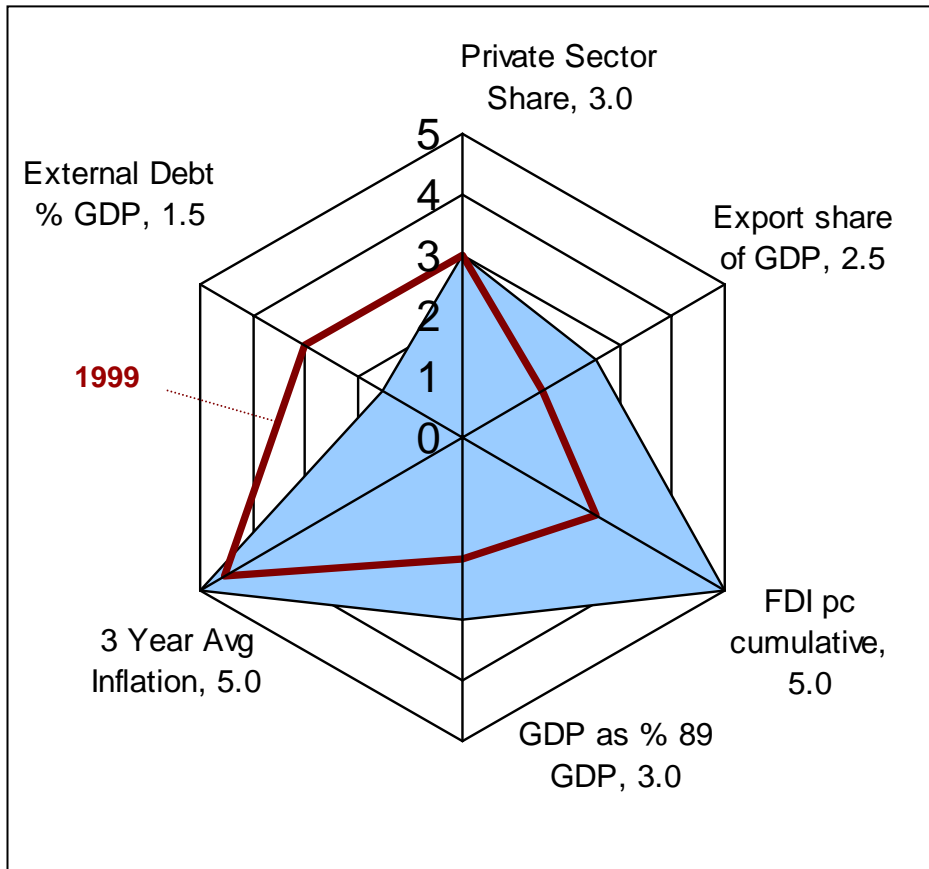
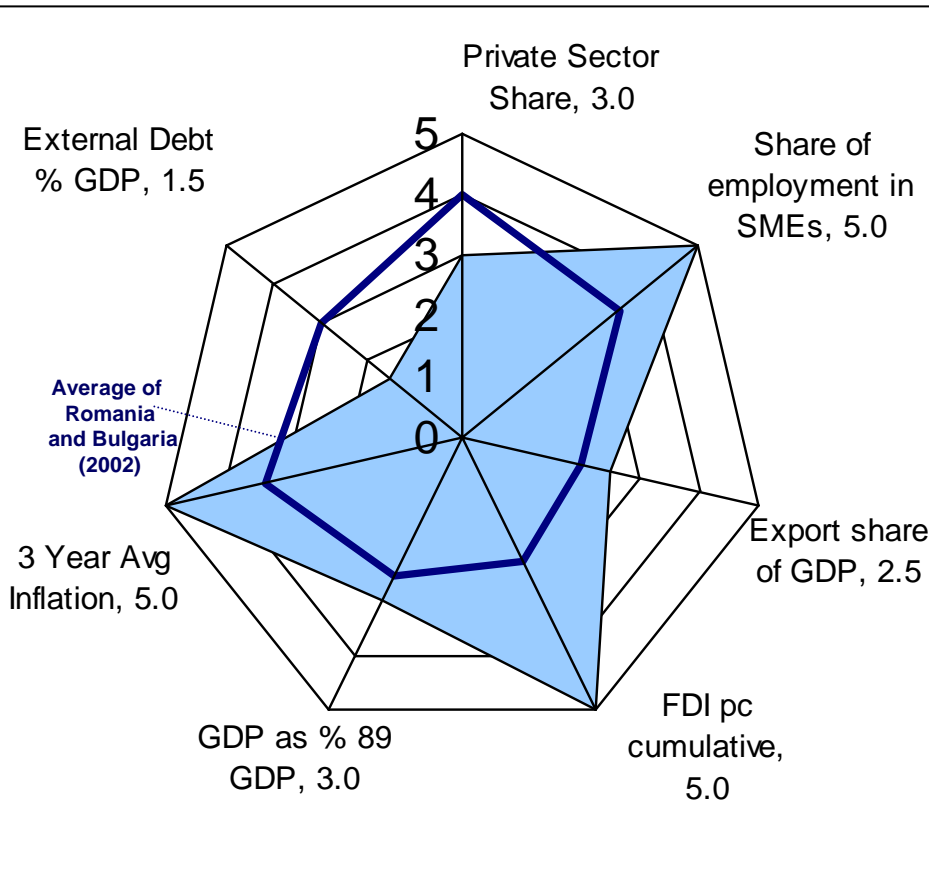
Democratic Reforms in Croatia in 2005

(versus Romania & Bulgaria in 2002 and Croatia in 1999)



Economic Performance in Croatia in 2004-2005

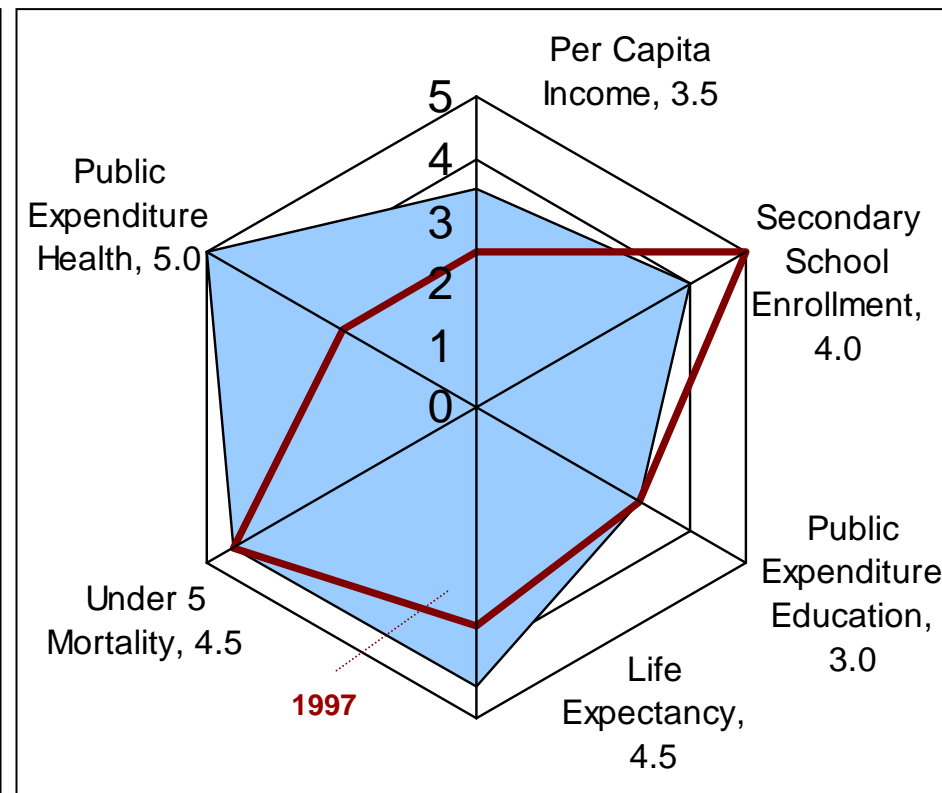
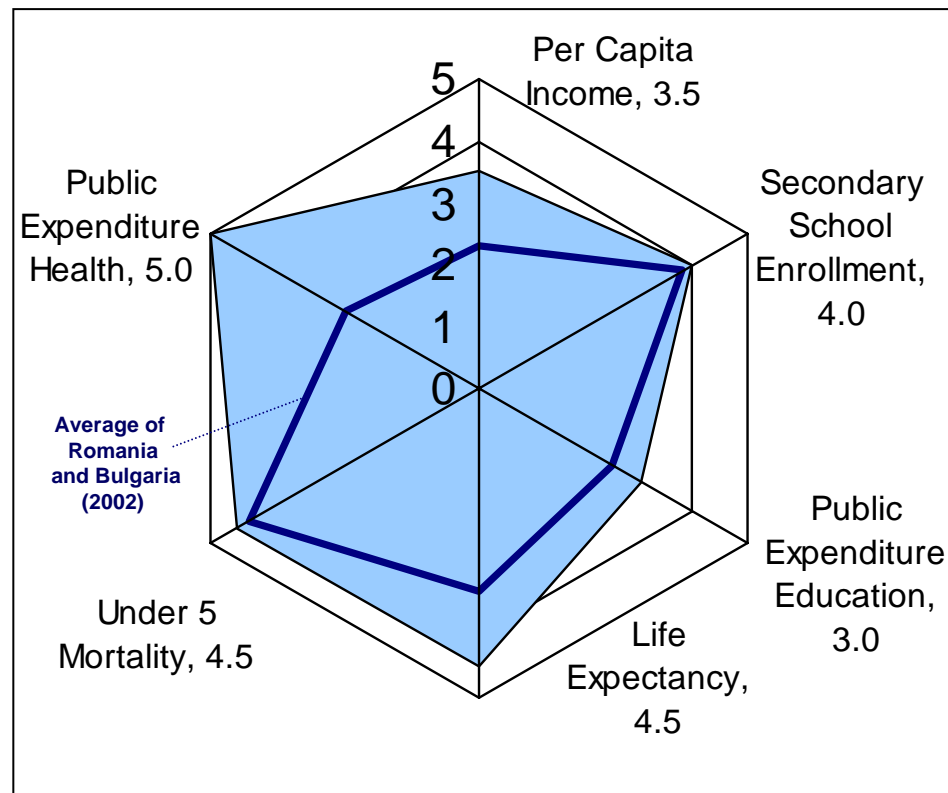
(versus Romania & Bulgaria in 2002 and Croatia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005* (2005); EBRD, *Transition Report (November 2005)*, UNECE, *SME Databank* (2003).

Human Capital Index in Croatia in 2003-05

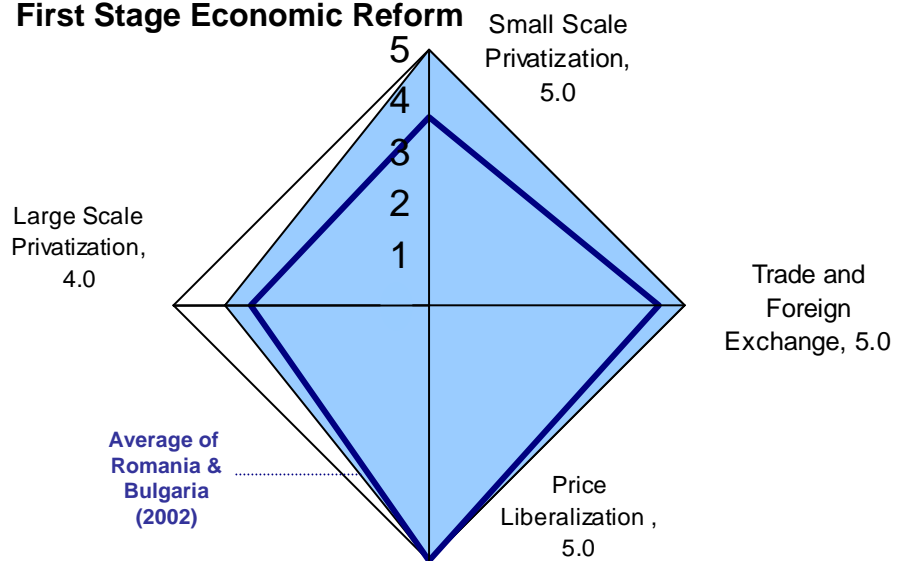
(versus Romania & Bulgaria in 2002 and Croatia in 1997)



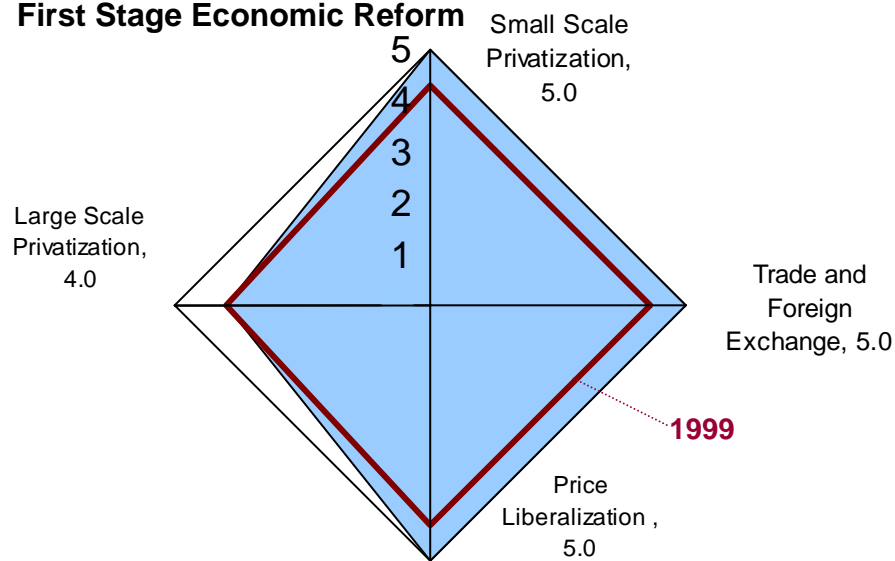
Economic Reform in Czech Republic in 2005

(versus Romania & Bulgaria in 2002 and Czech Republic in 1999)

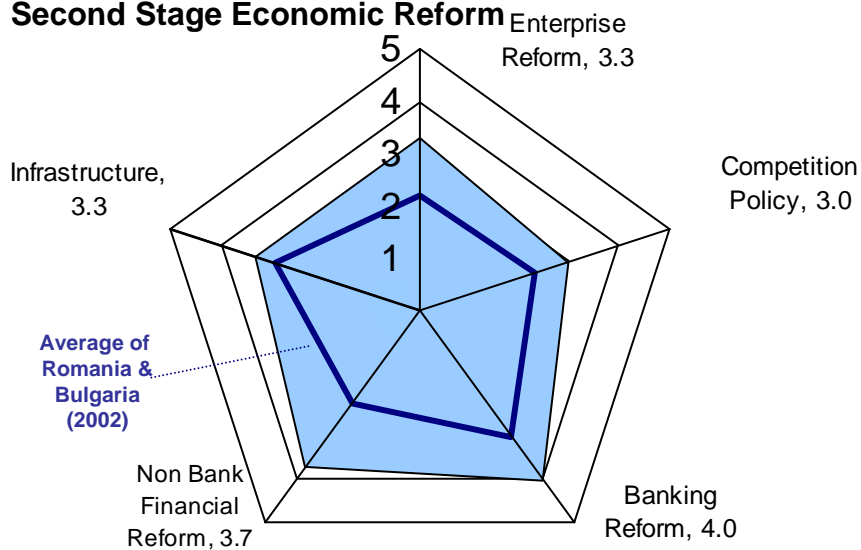
First Stage Economic Reform



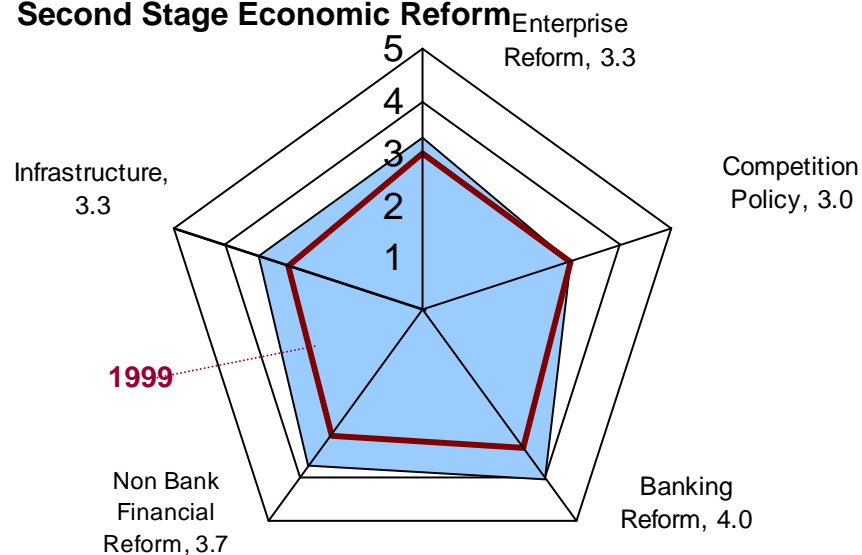
First Stage Economic Reform



Second Stage Economic Reform

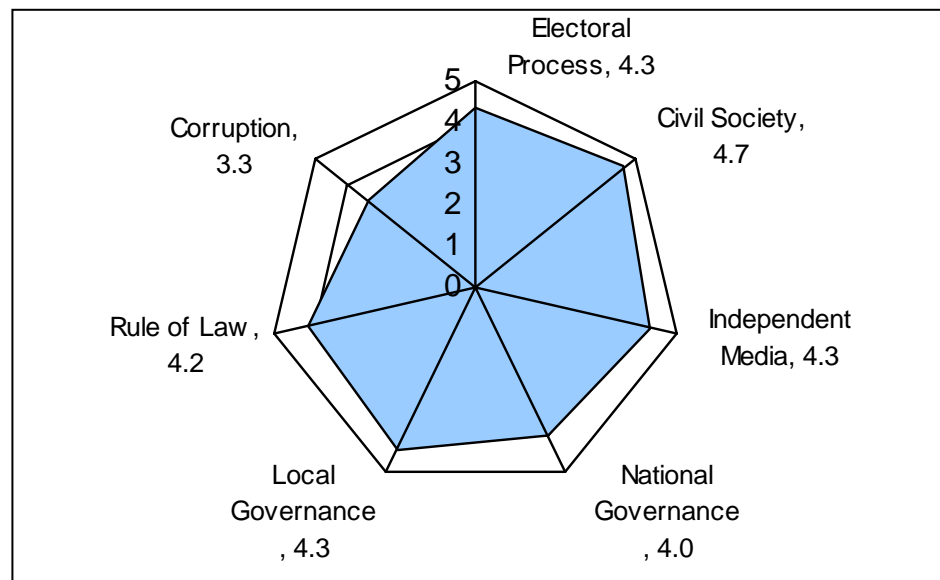
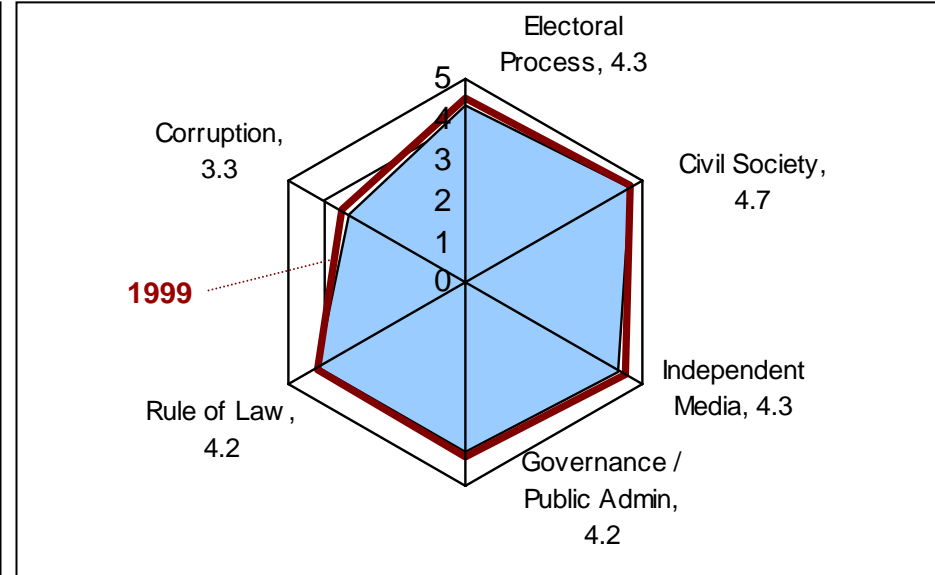
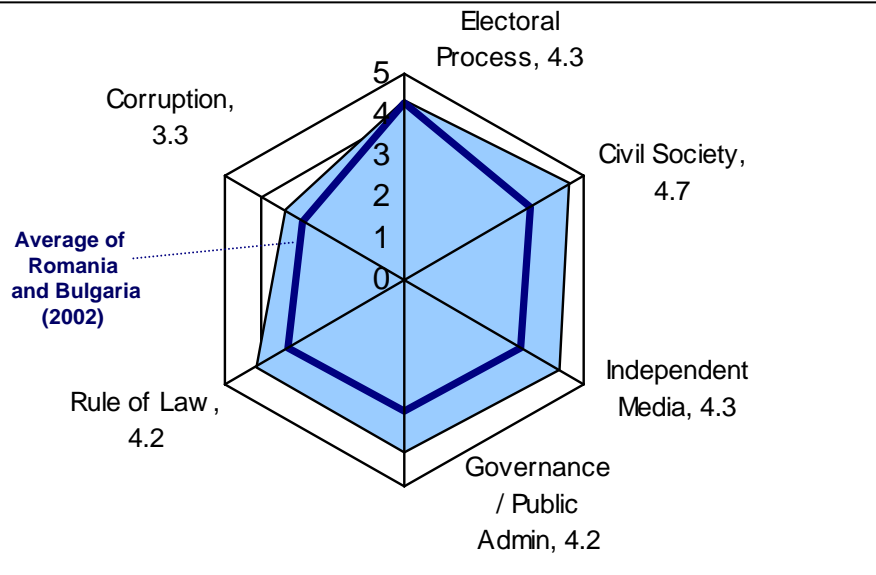


Second Stage Economic Reform



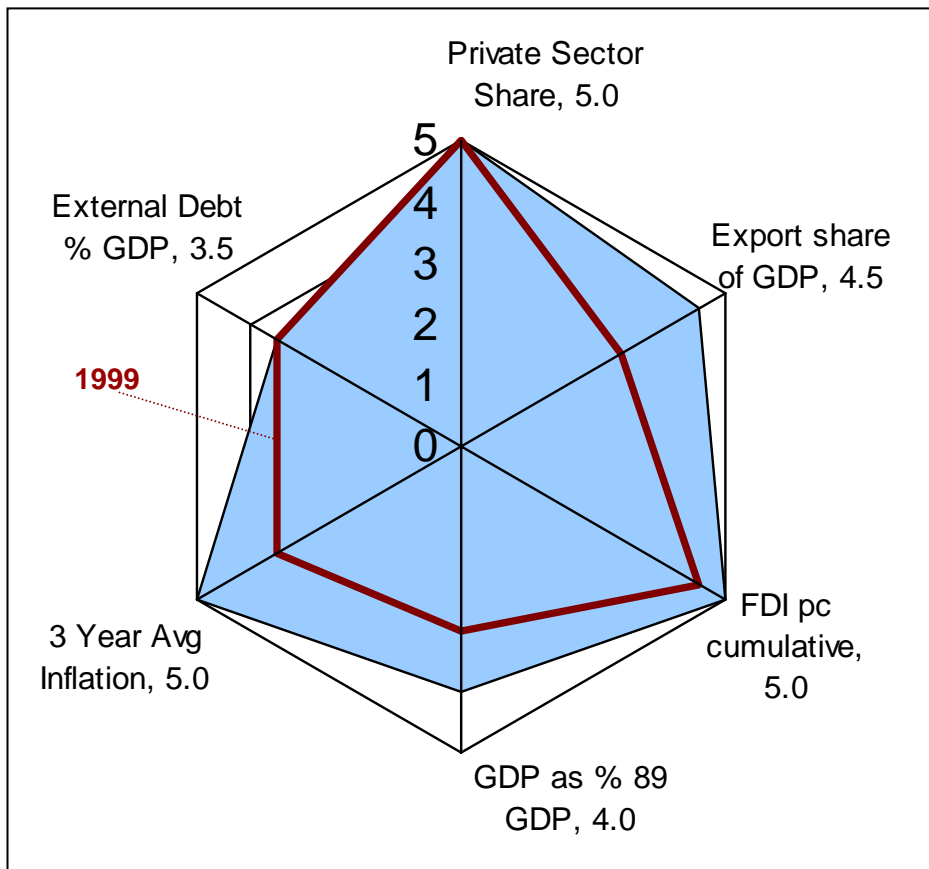
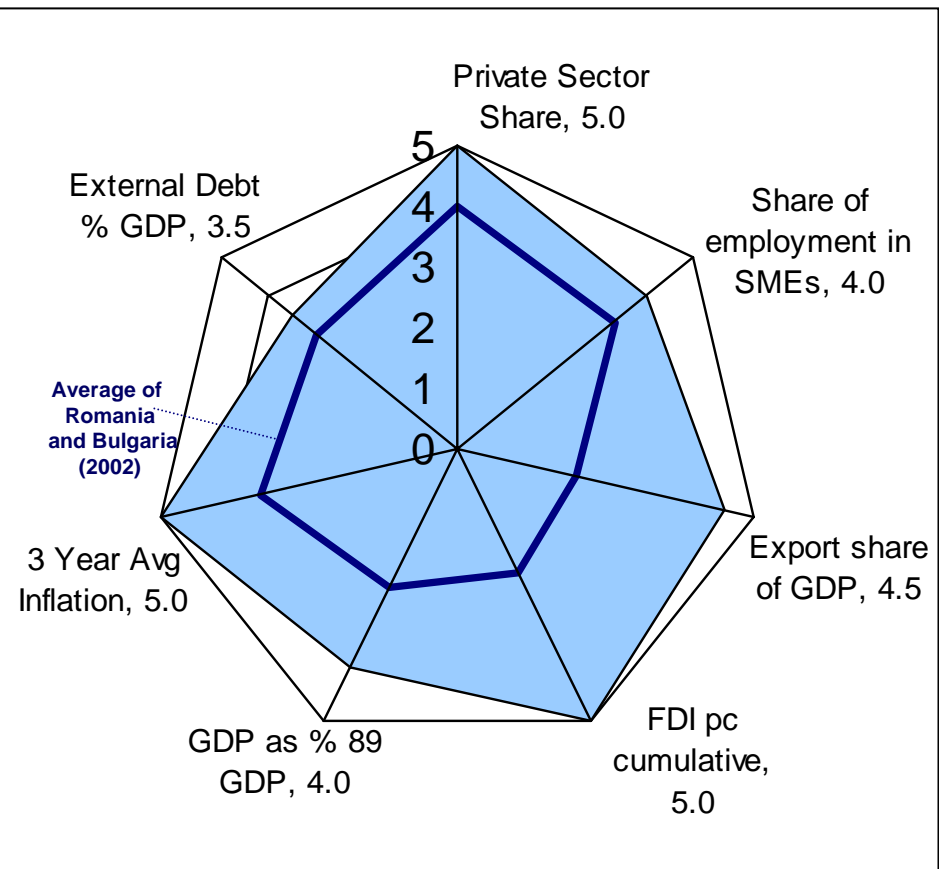
Democratic Reforms in Czech Republic in 2005

(versus Romania & Bulgaria in 2002 and Czech Republic in 1999)



Economic Performance in Czech Republic in 2004-2005

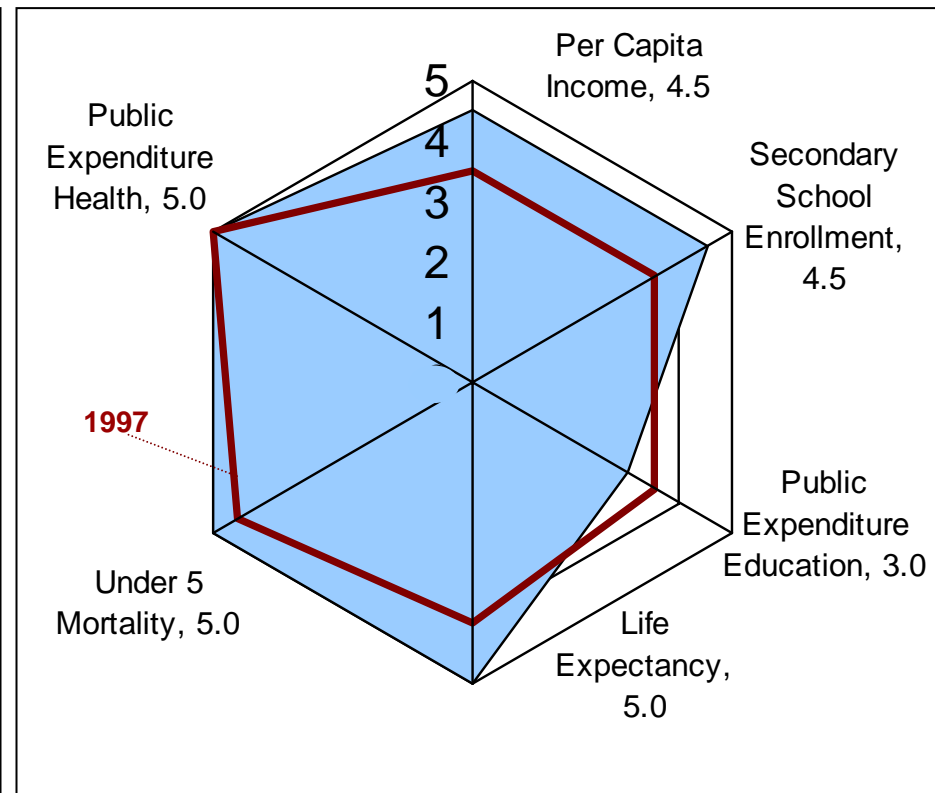
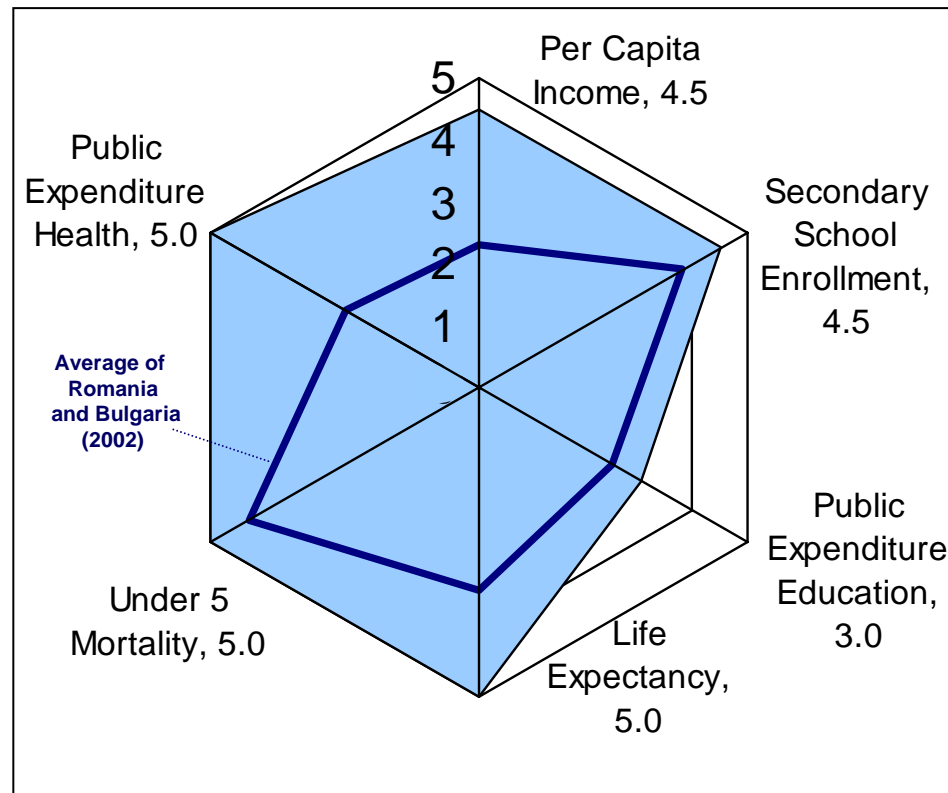
(versus Romania & Bulgaria in 2002 and Czech Republic in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005* (2005); EBRD, *Transition Report (November 2005)*, UNECE, *SME Databank* (2003).

Human Capital Index in Czech Republic in 2003-05

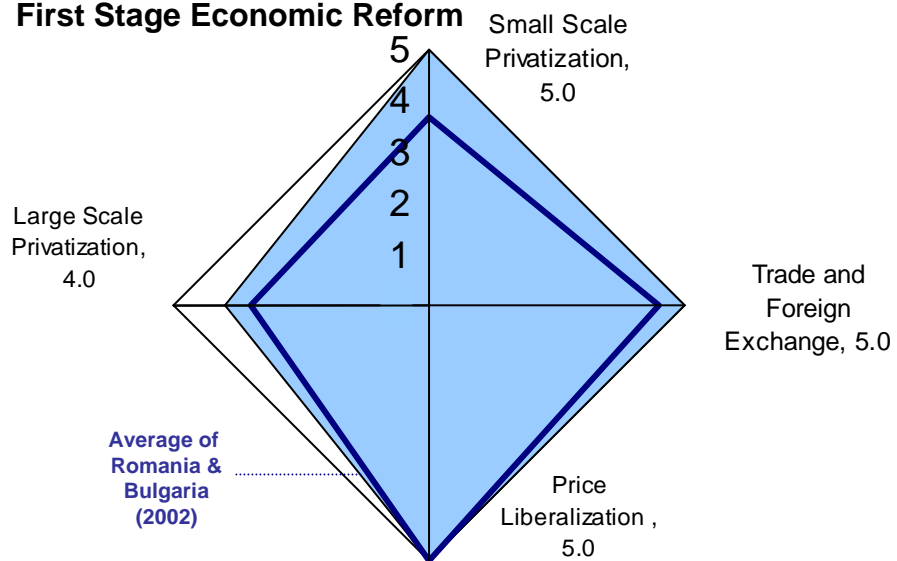
(versus Romania & Bulgaria in 2002 and Czech Republic in 1997)



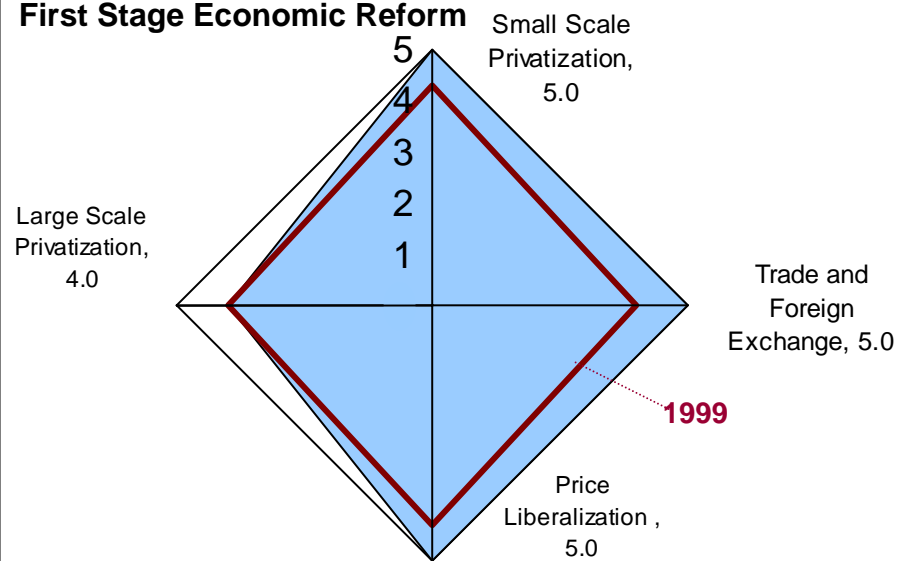
Economic Reform in Estonia in 2005

(versus Romania & Bulgaria in 2002 and Estonia in 1999)

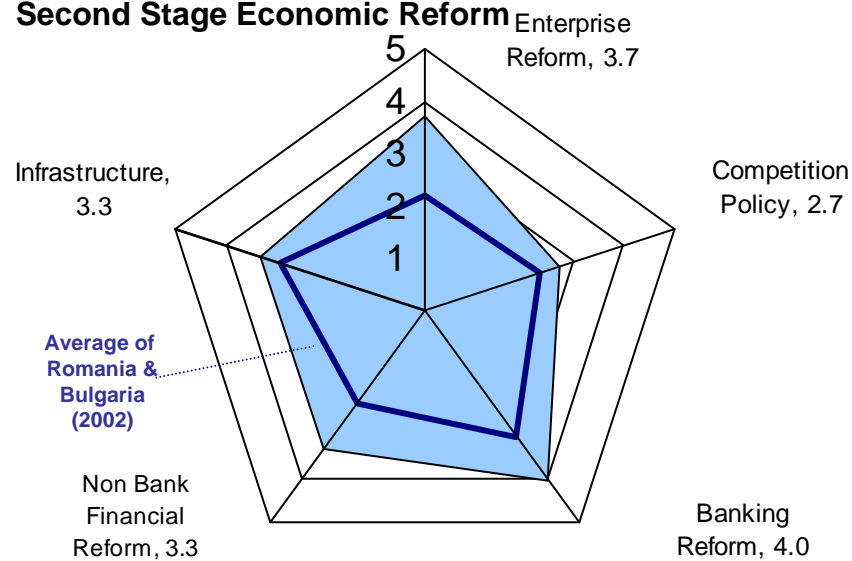
First Stage Economic Reform



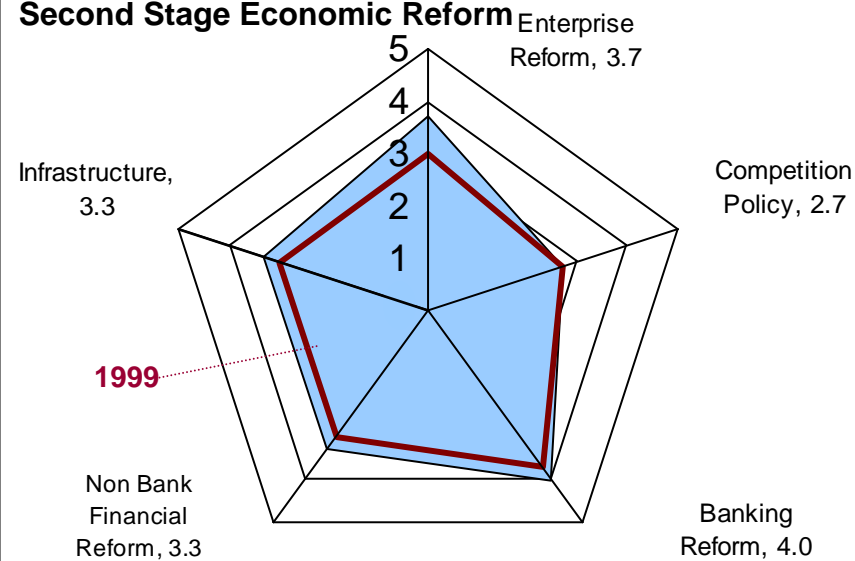
First Stage Economic Reform



Second Stage Economic Reform

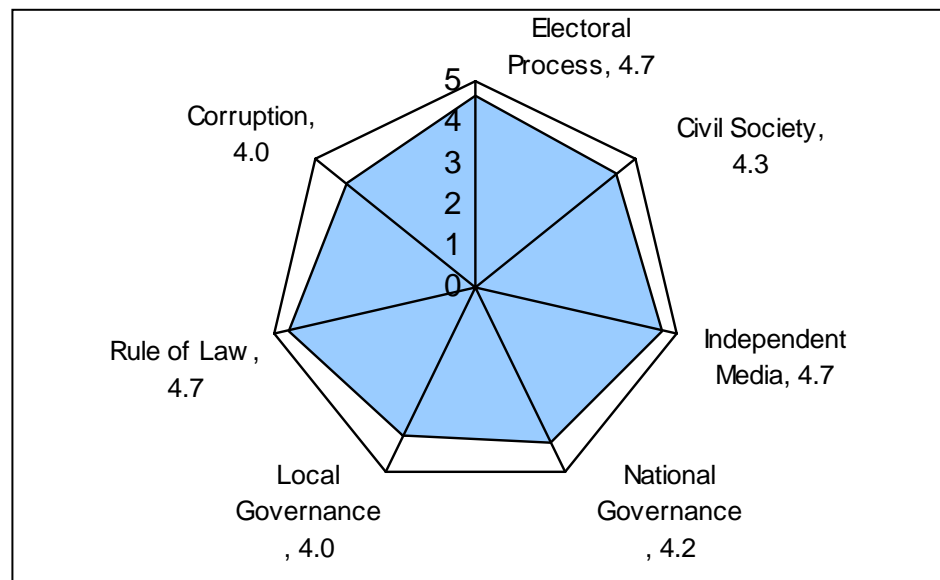
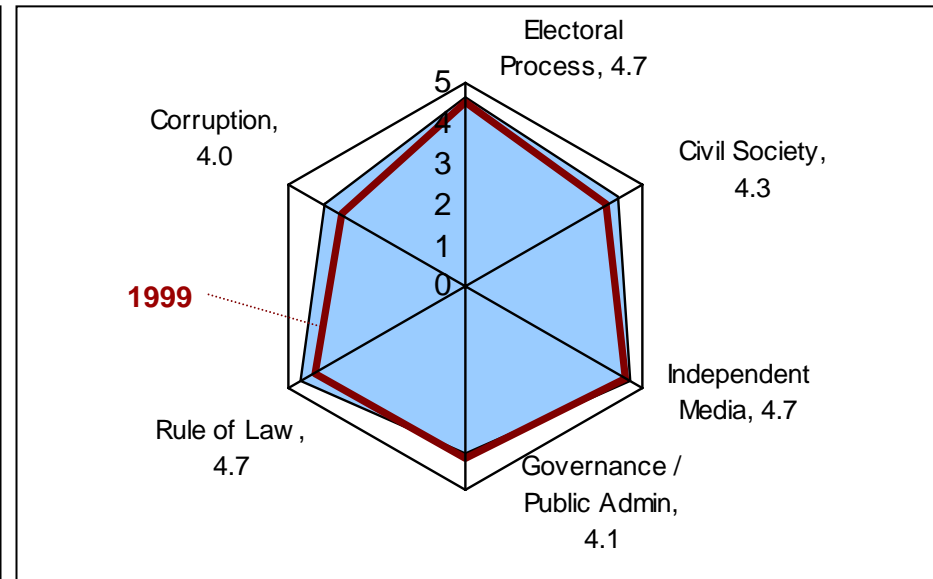
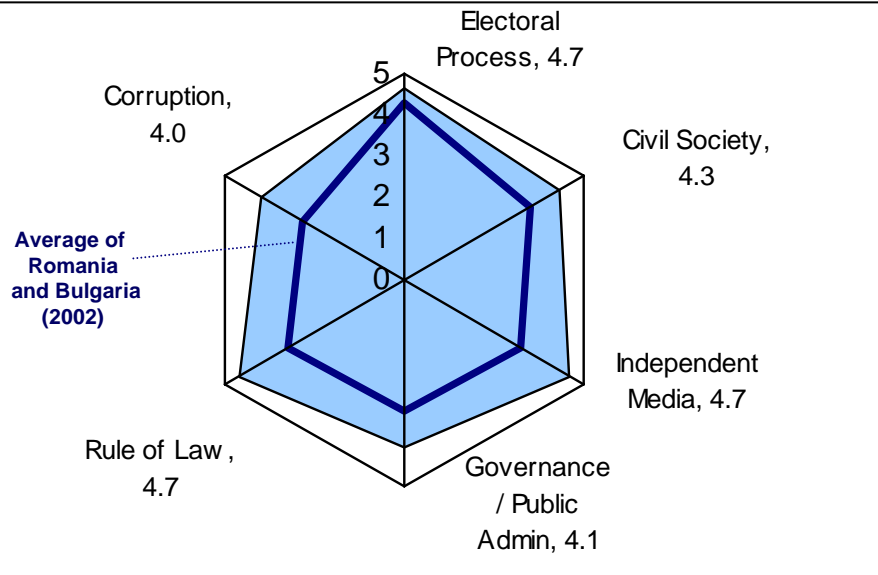


Second Stage Economic Reform



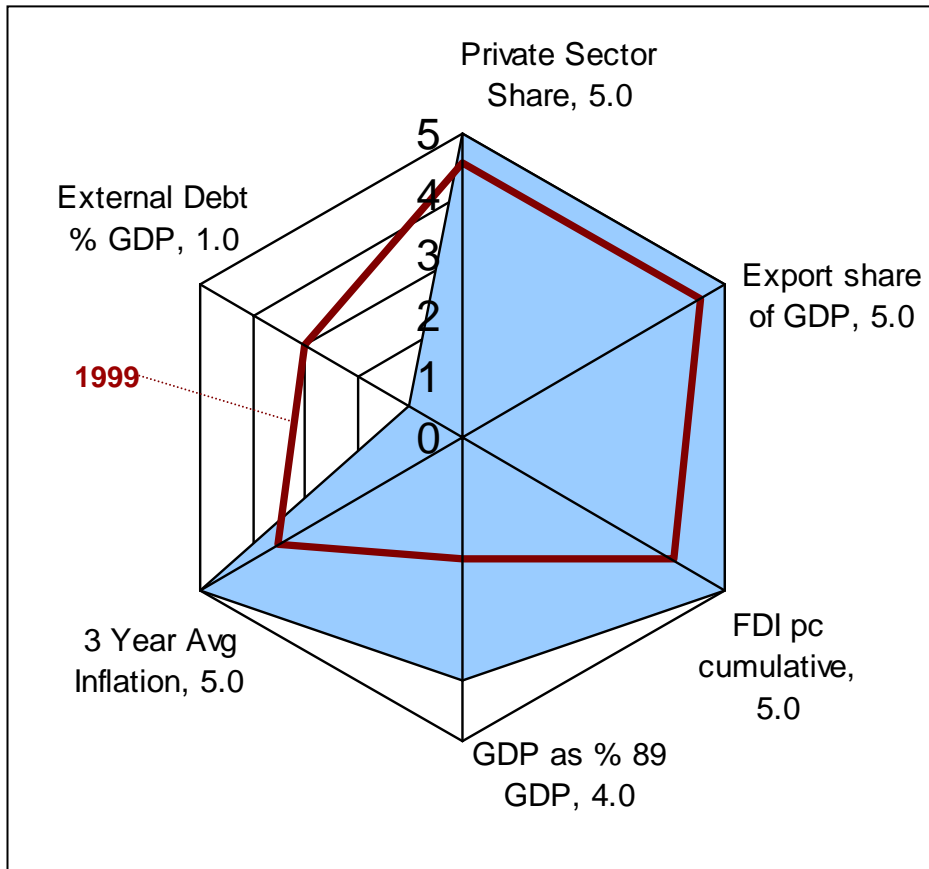
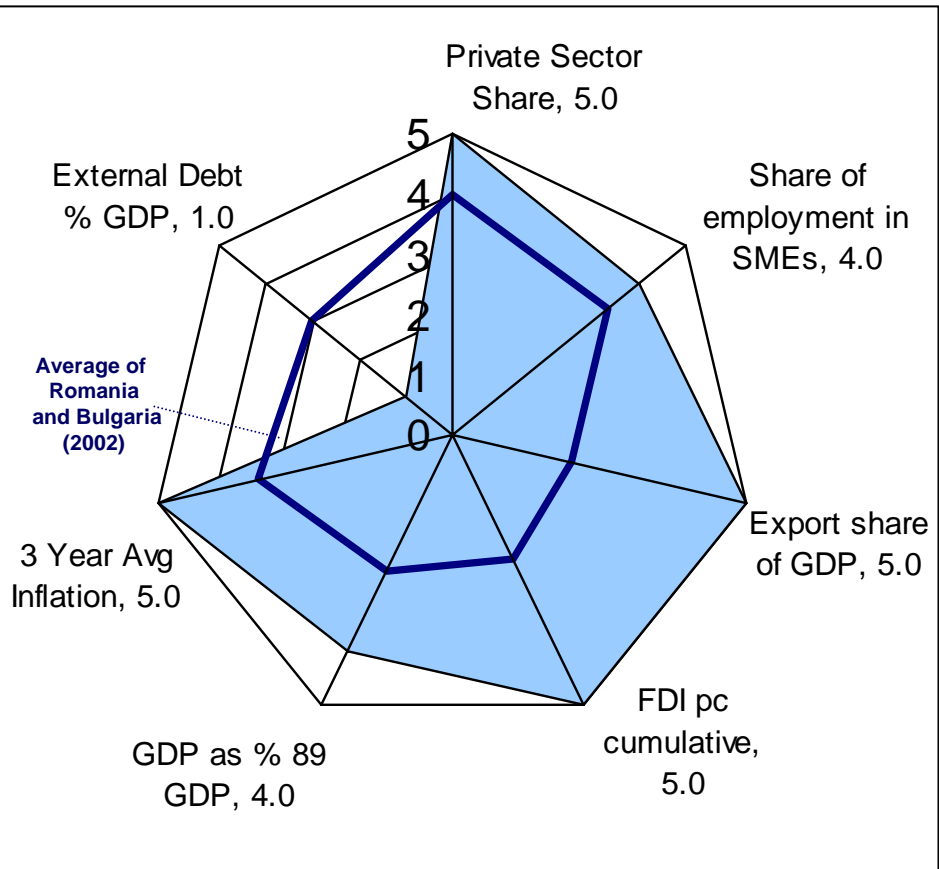
Democratic Reforms in Estonia in 2005

(versus Romania & Bulgaria in 2002 and Estonia in 1999)



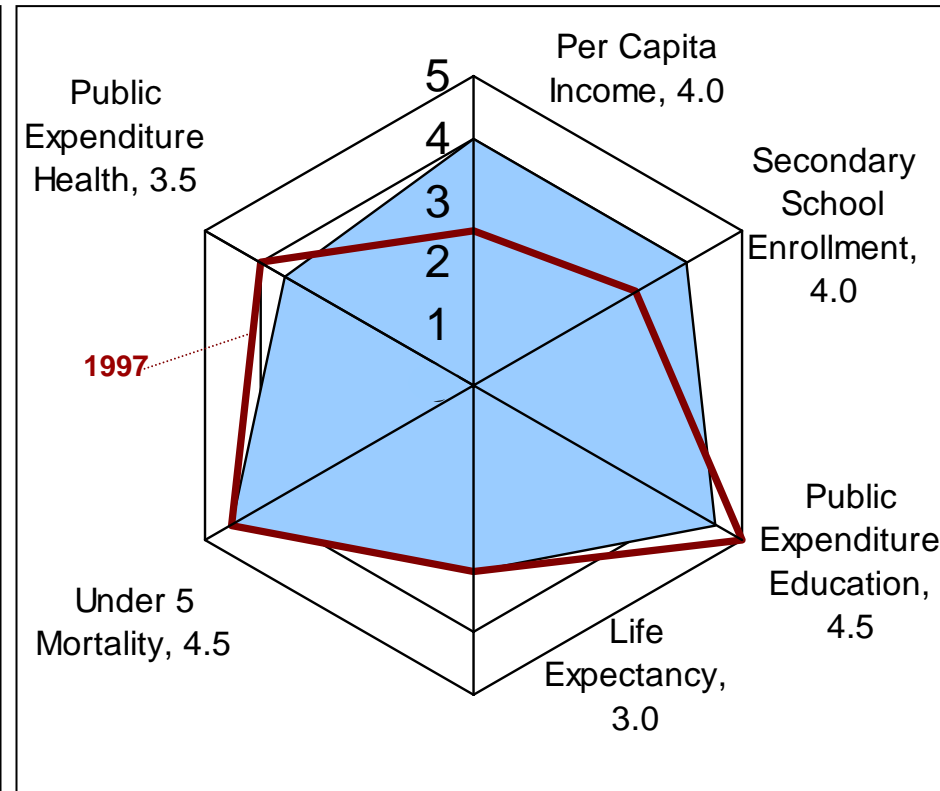
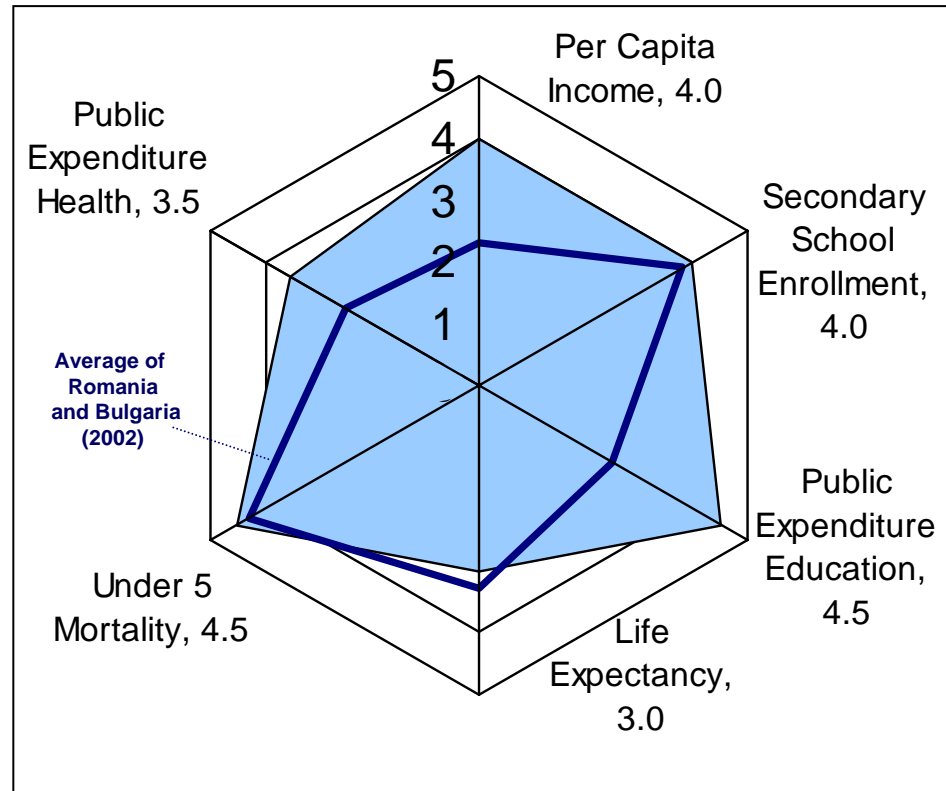
Economic Performance in Estonia in 2004-2005

(versus Romania & Bulgaria in 2002 and Estonia in 1999)



Human Capital Index in Estonia in 2003-05

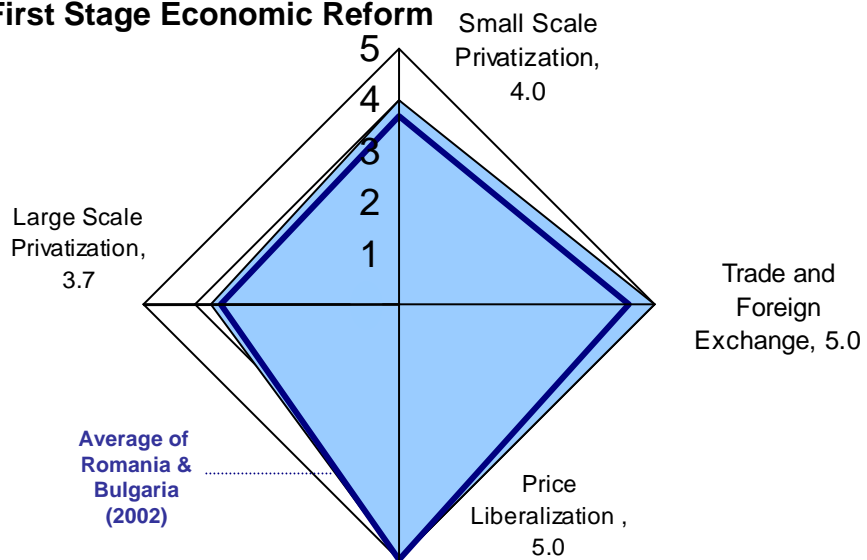
(versus Romania & Bulgaria in 2002 and Estonia in 1997)



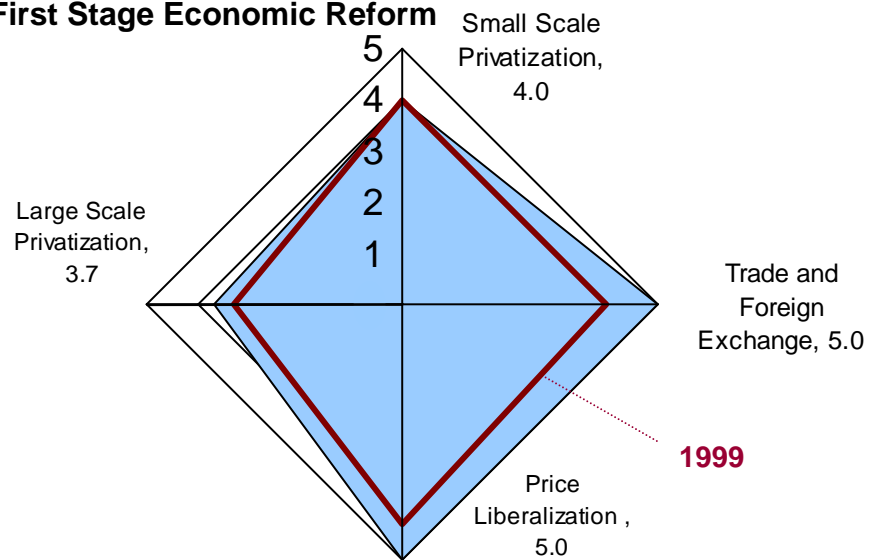
Economic Reform in Georgia in 2005

(versus Romania & Bulgaria in 2002 and Georgia in 1999)

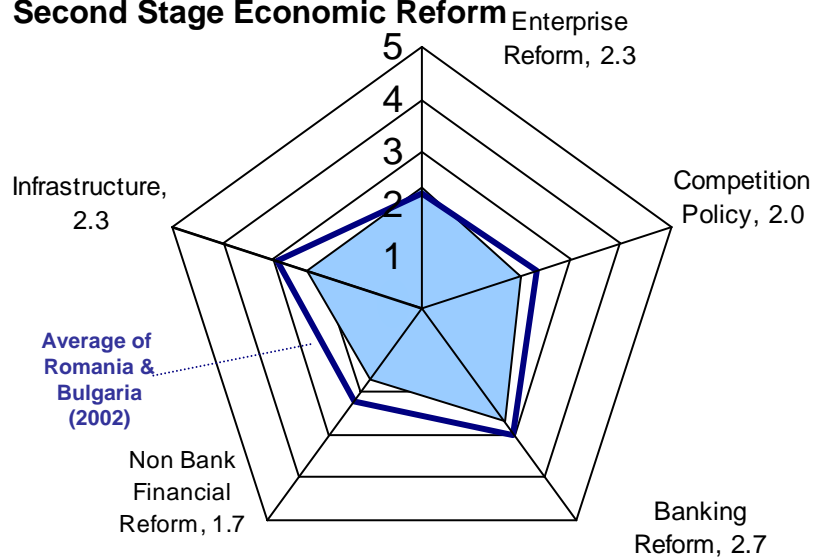
First Stage Economic Reform



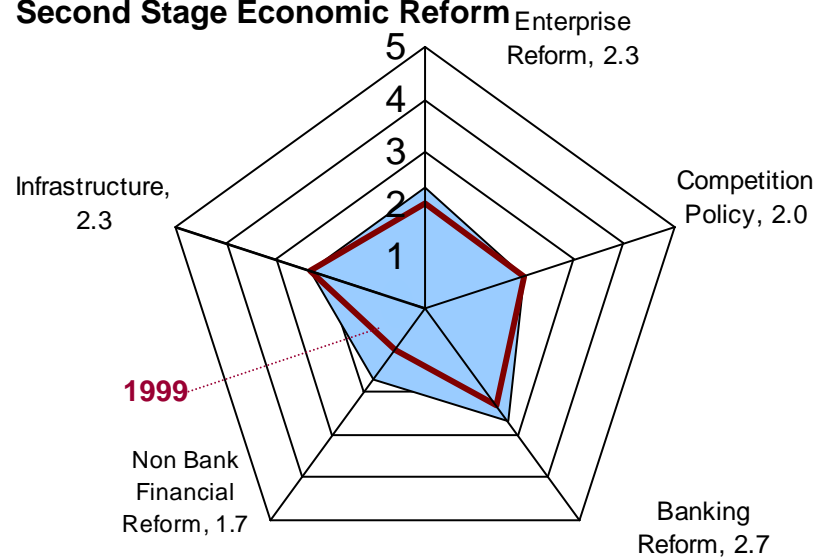
First Stage Economic Reform



Second Stage Economic Reform

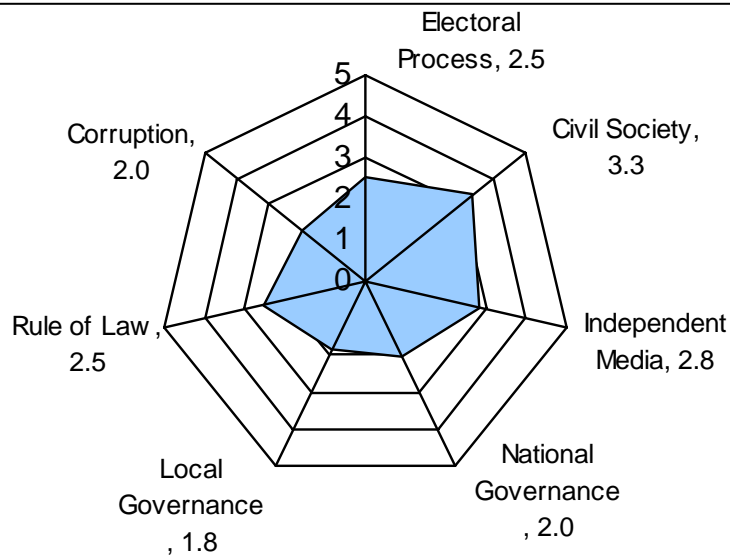
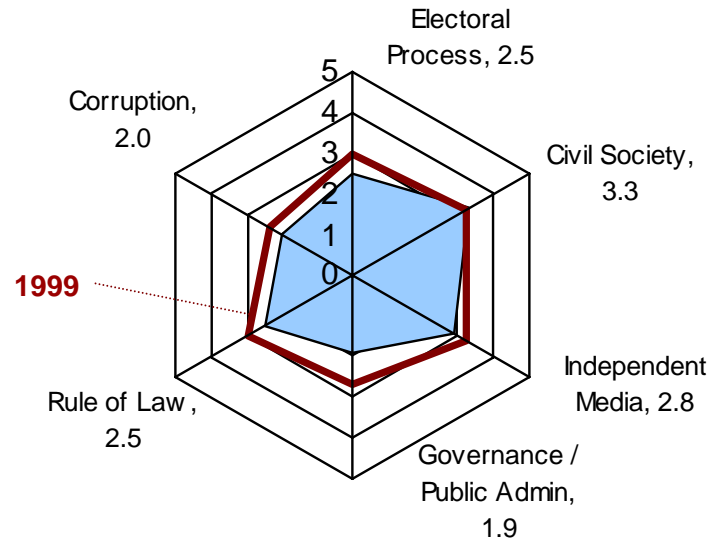
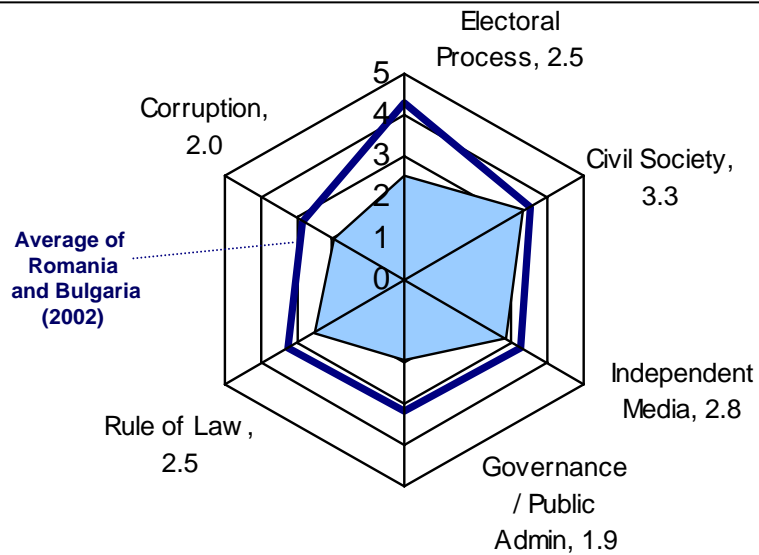


Second Stage Economic Reform



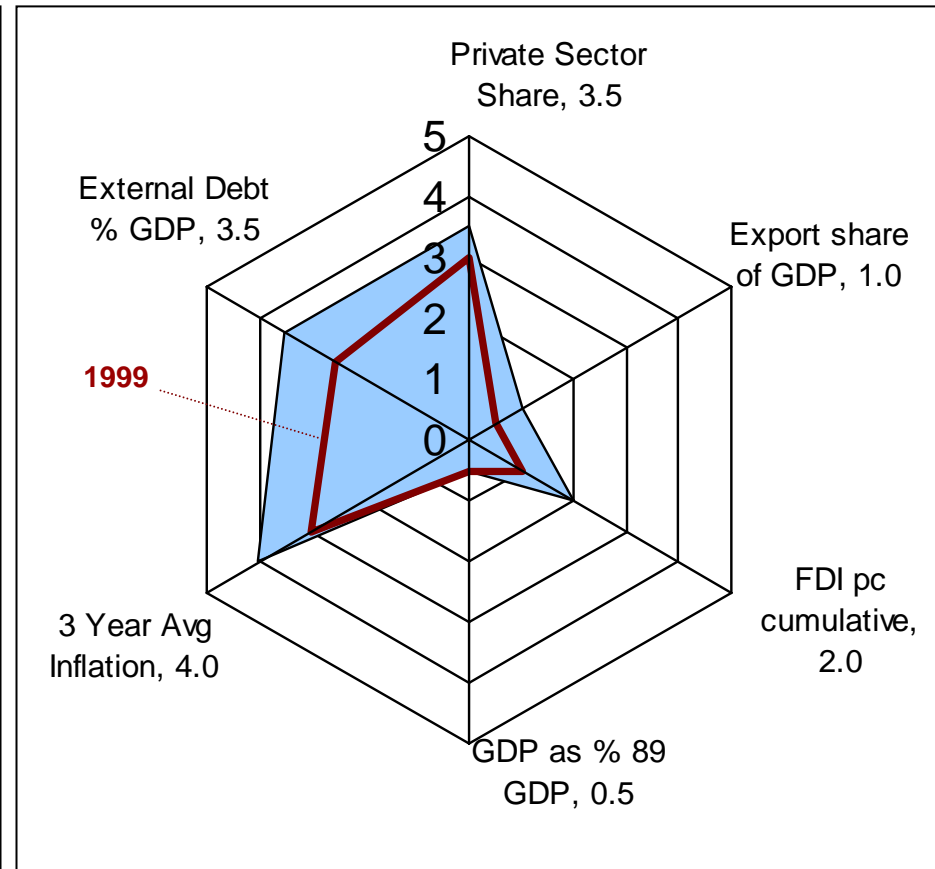
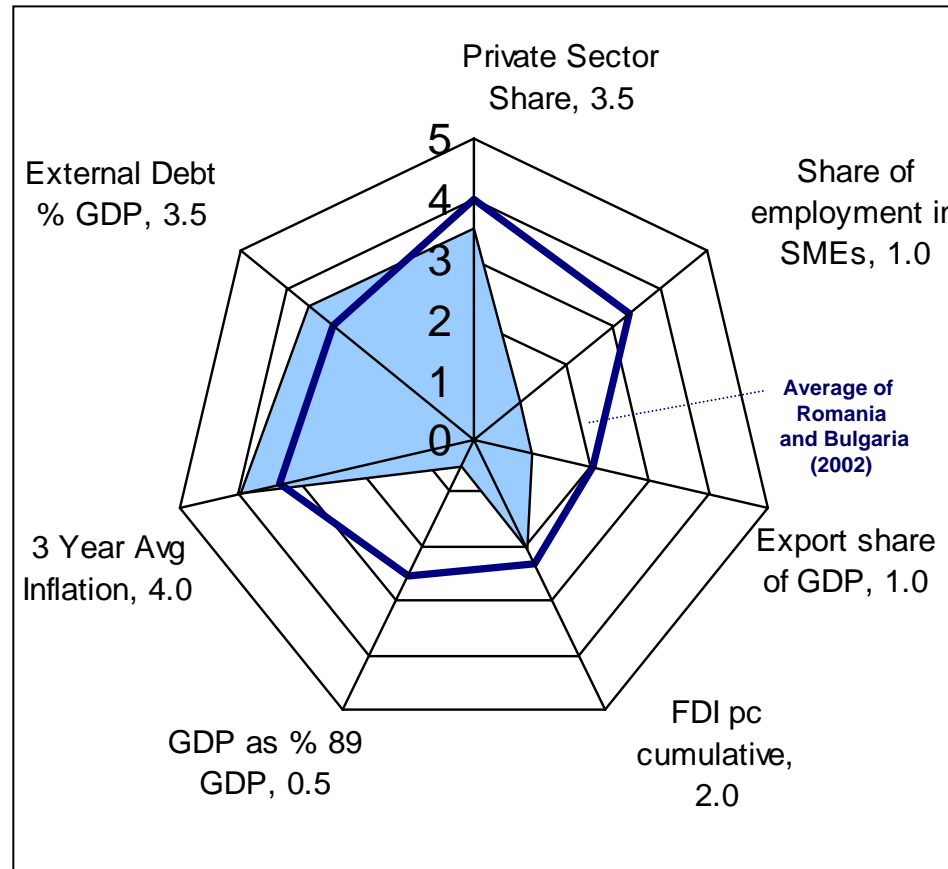
Democratic Reforms in Georgia in 2005

(versus Romania & Bulgaria in 2002 and Georgia in 1999)



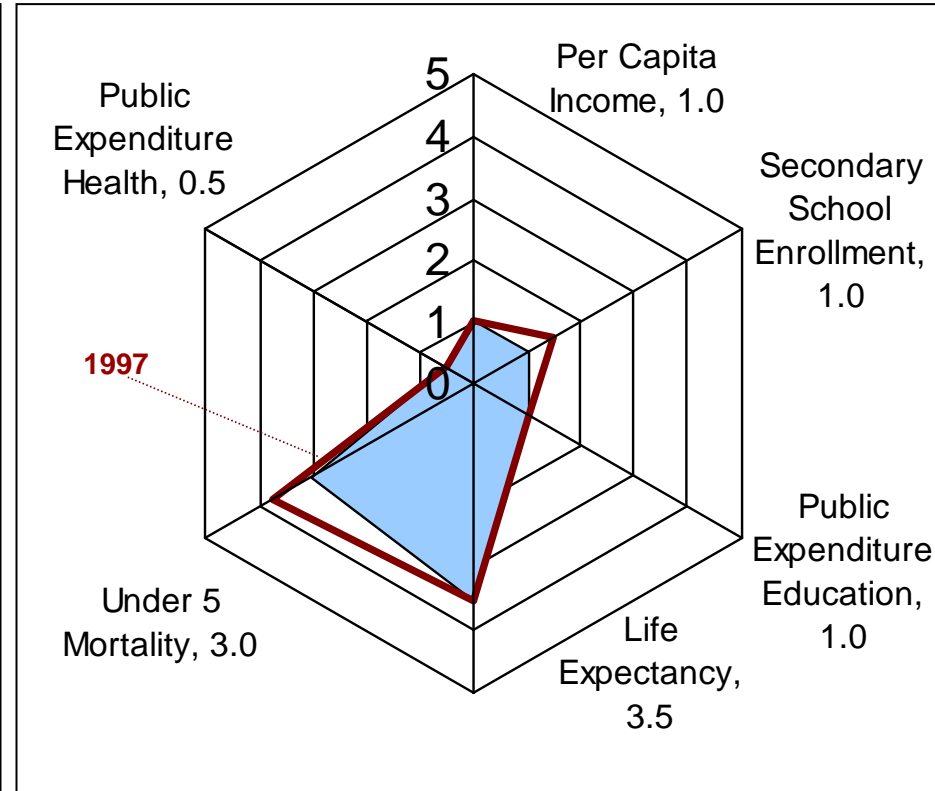
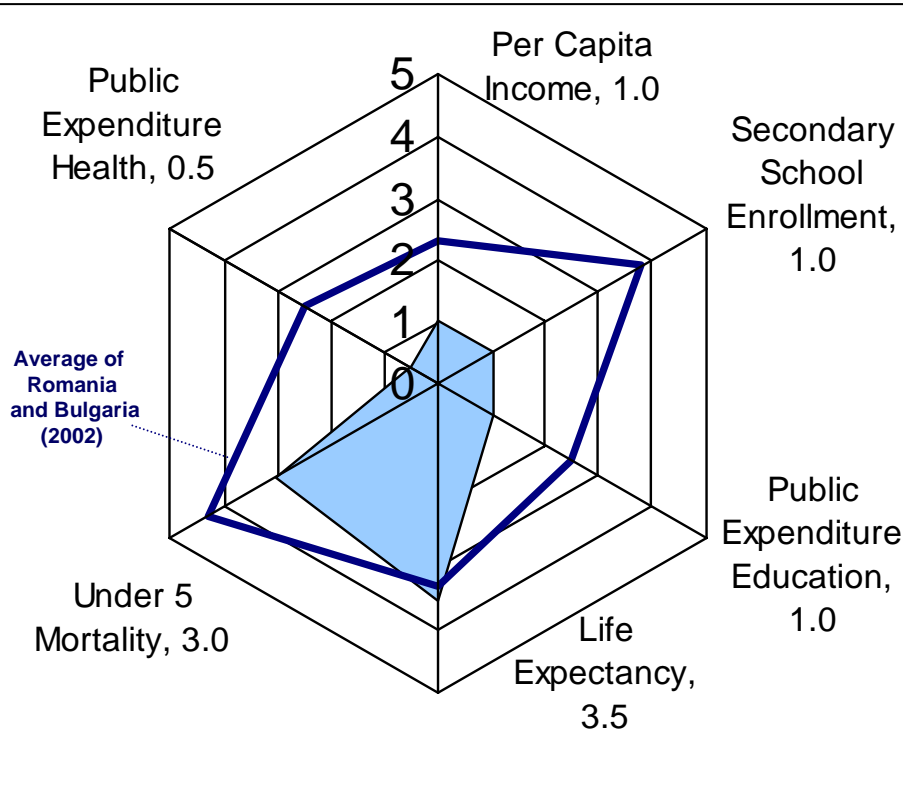
Economic Performance in Georgia in 2004-2005

(versus Romania & Bulgaria in 2002 and Georgia in 1999)



Human Capital Index in Georgia in 2003-05

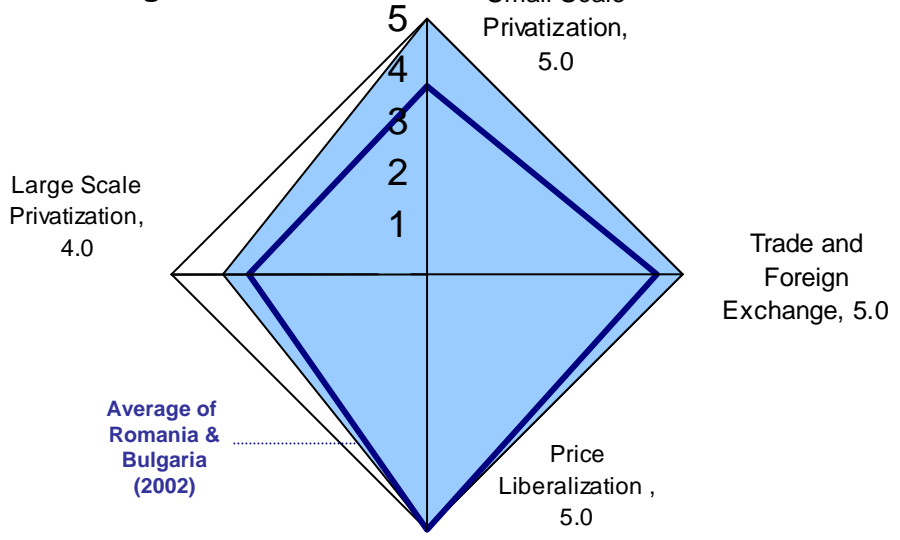
(versus Romania & Bulgaria in 2002 and Georgia in 1997)



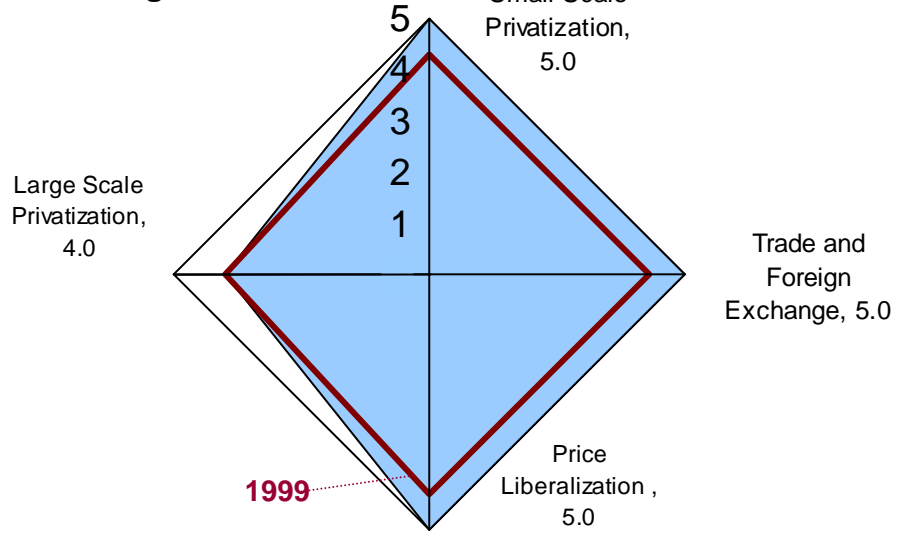
Economic Reform in Hungary in 2005

(versus Romania & Bulgaria in 2002 and Hungary in 1999)

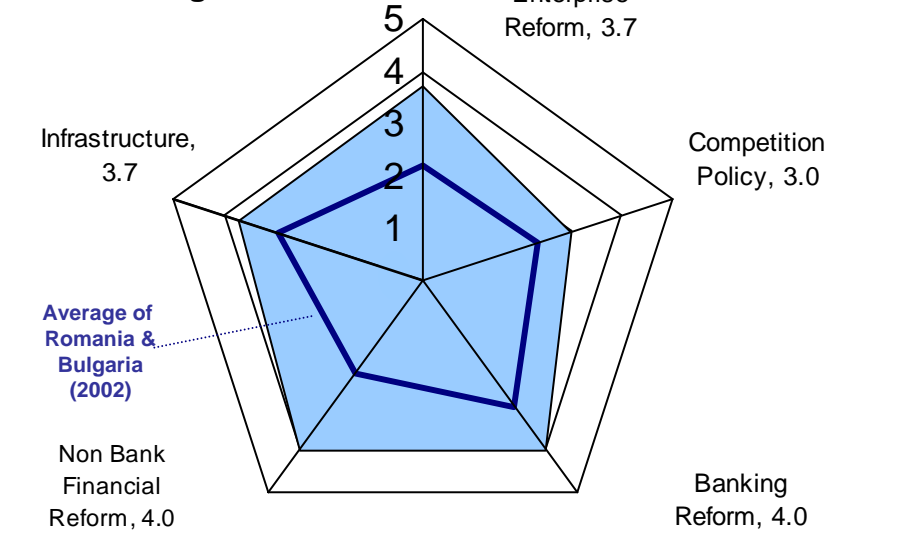
First Stage Economic Reform



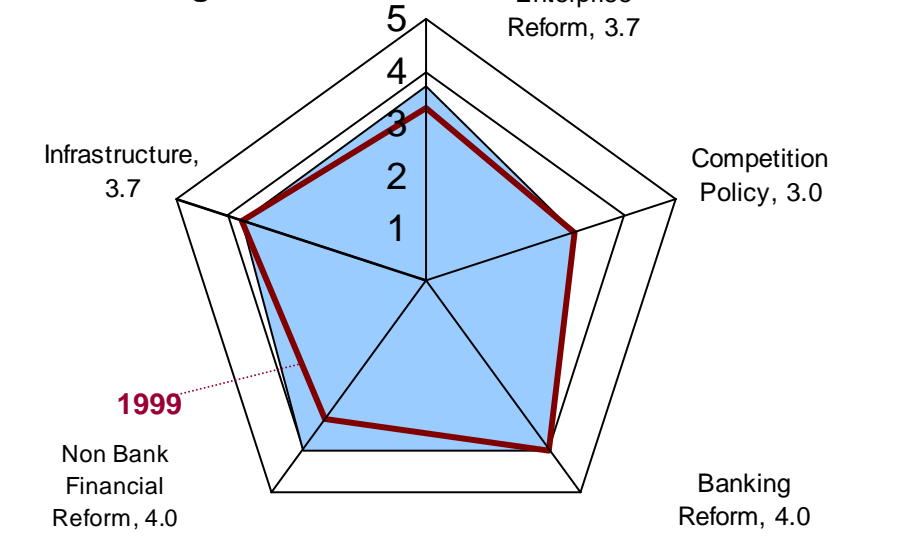
First Stage Economic Reform



Second Stage Economic Reform

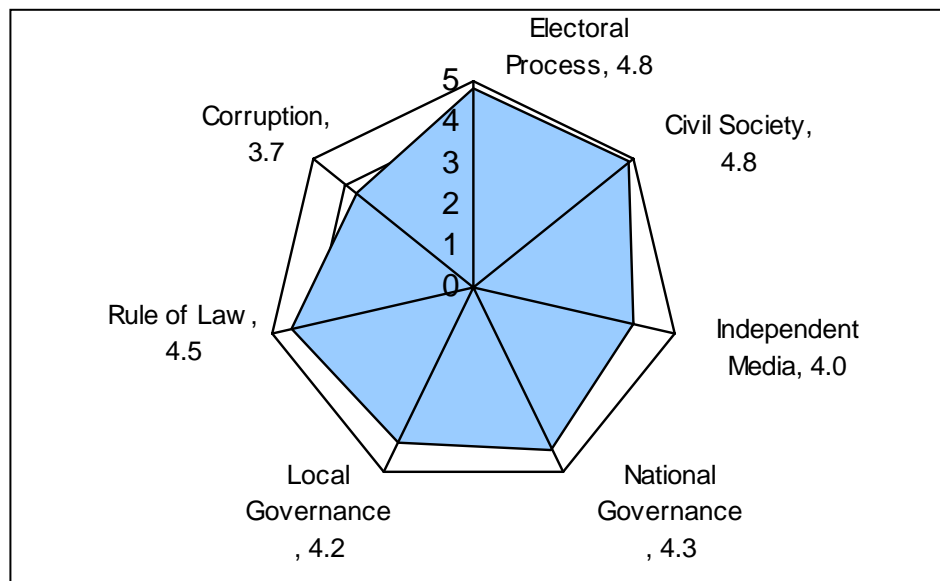
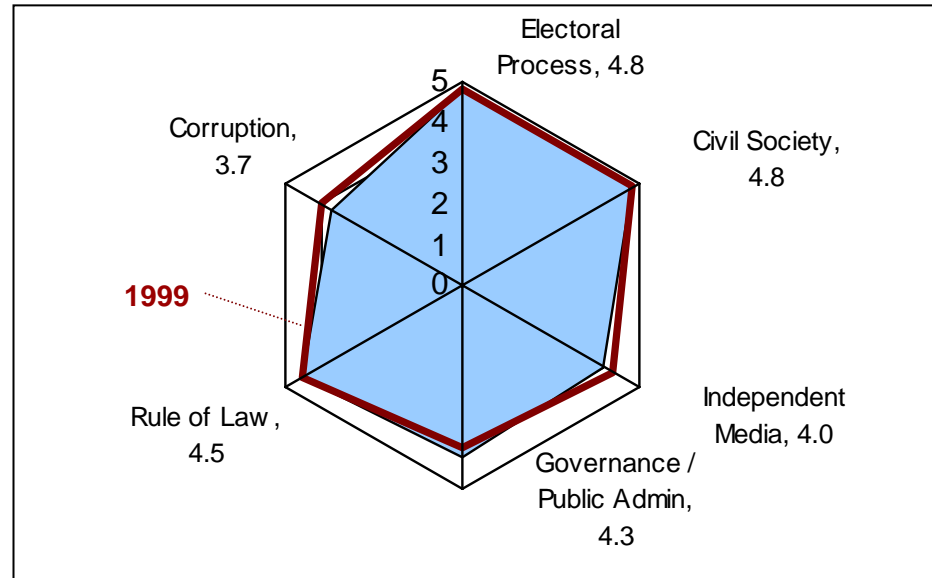
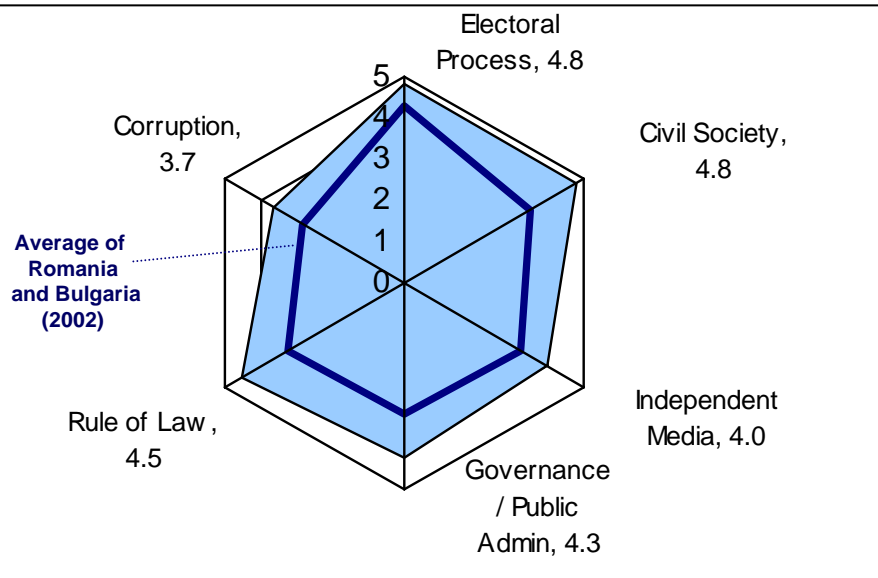


Second Stage Economic Reform



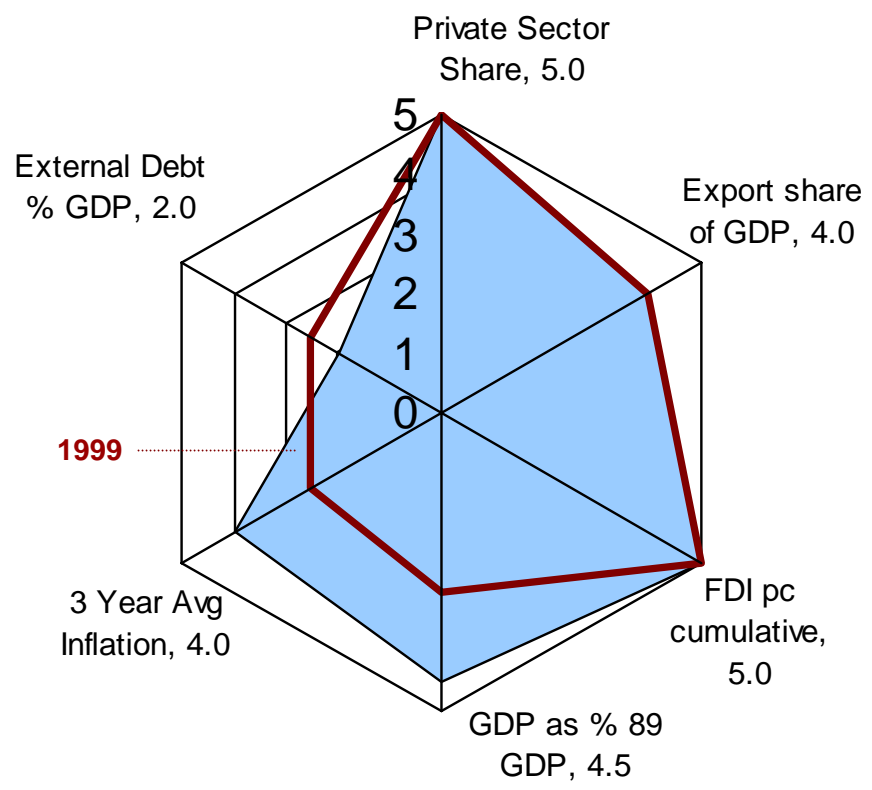
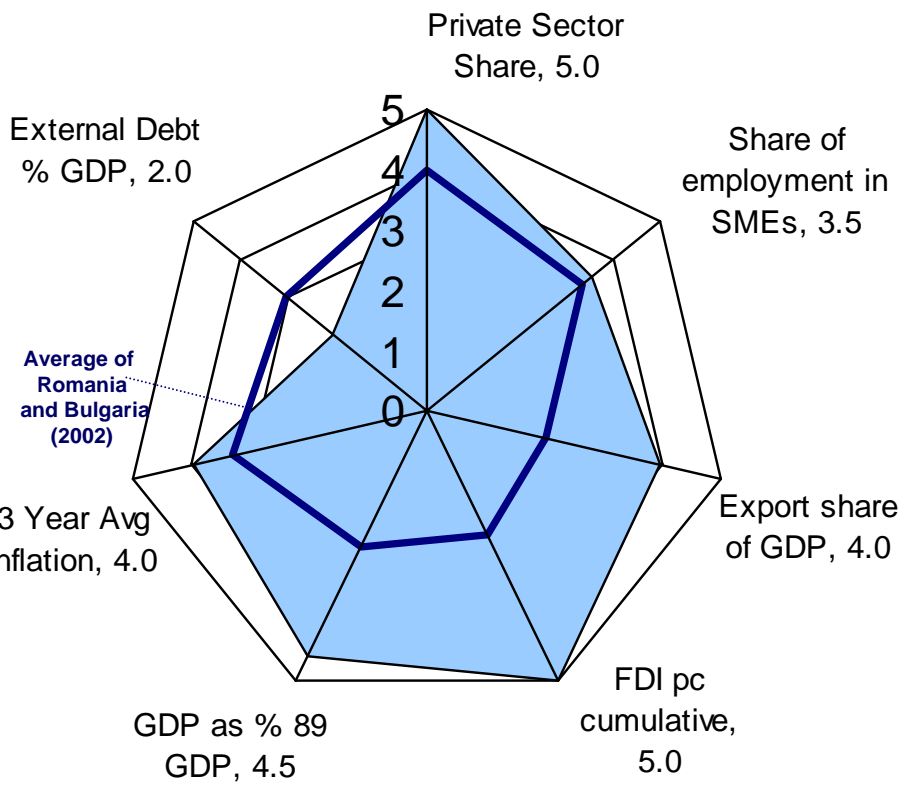
Democratic Reforms in Hungary in 2005

(versus Romania & Bulgaria in 2002 and Hungary in 1999)



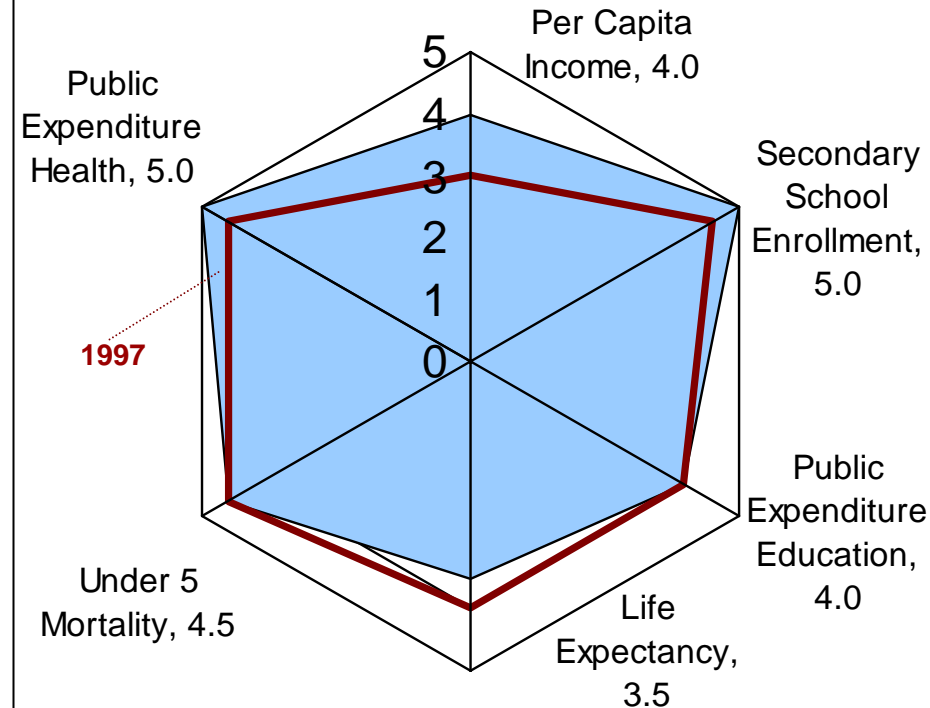
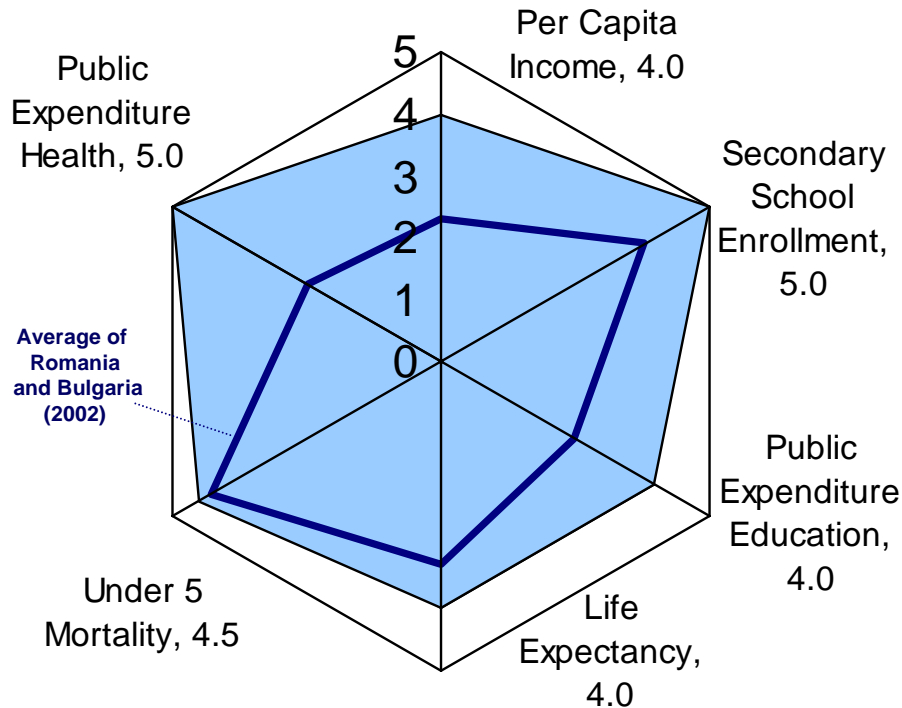
Economic Performance in Hungary in 2004-2005

(versus Romania & Bulgaria in 2002 and Hungary in 1999)



Human Capital Index in Hungary in 2003-05

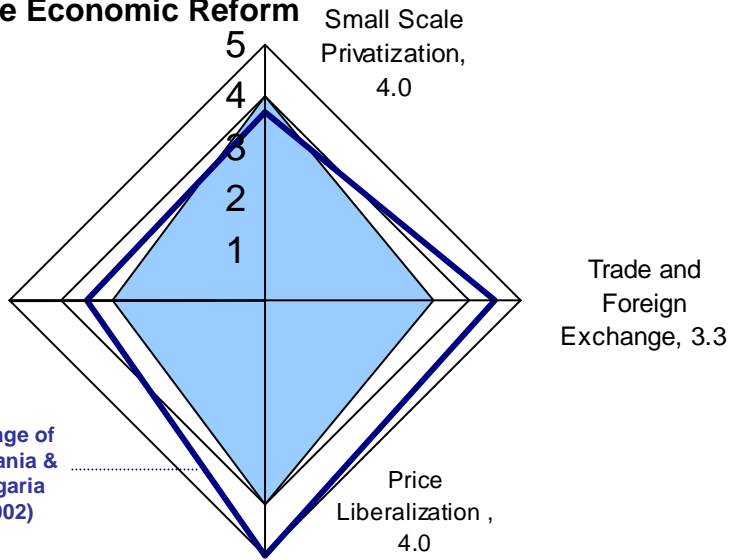
(versus Romania & Bulgaria in 2002 and Hungary in 1997)



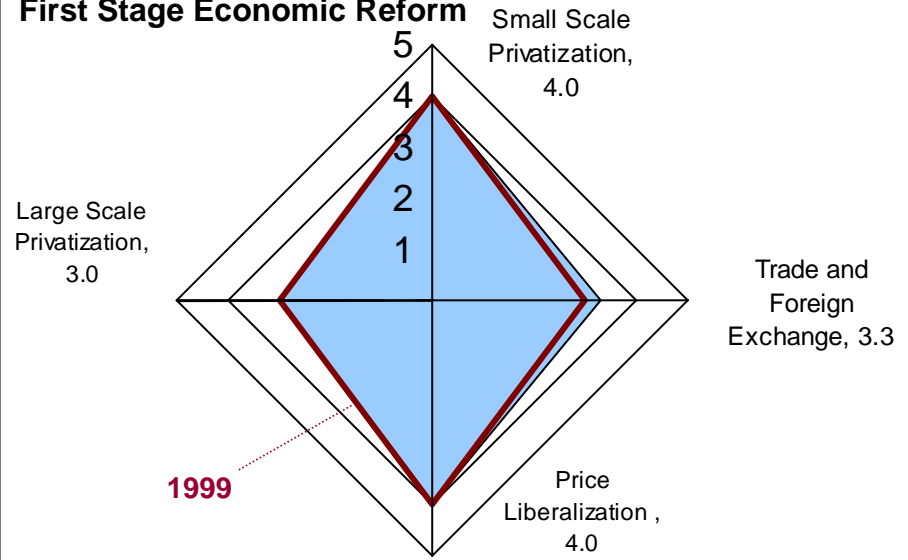
Economic Reform in Kazakhstan in 2005

(versus Romania & Bulgaria in 2002 and Kazakhstan in 1999)

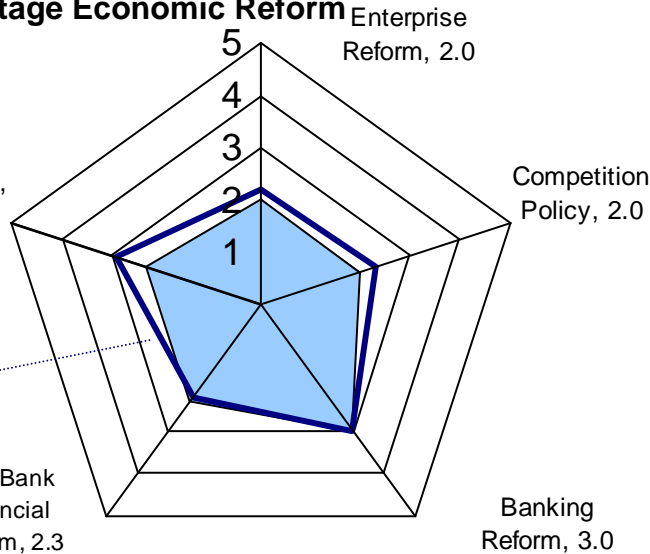
First Stage Economic Reform



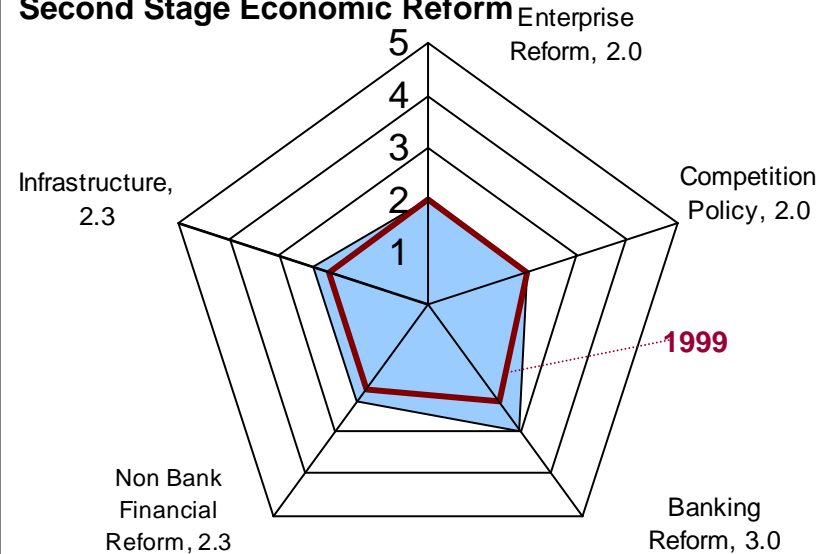
First Stage Economic Reform



Second Stage Economic Reform

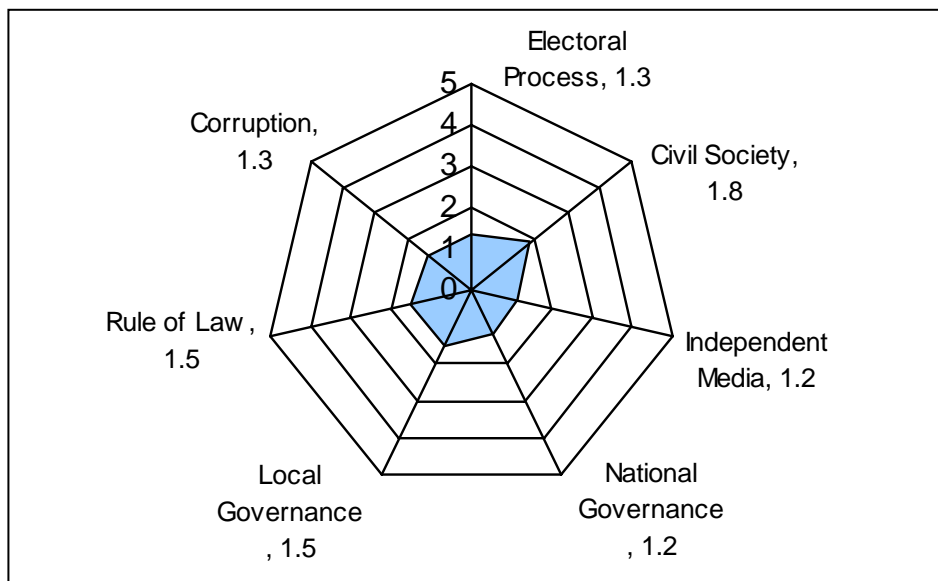
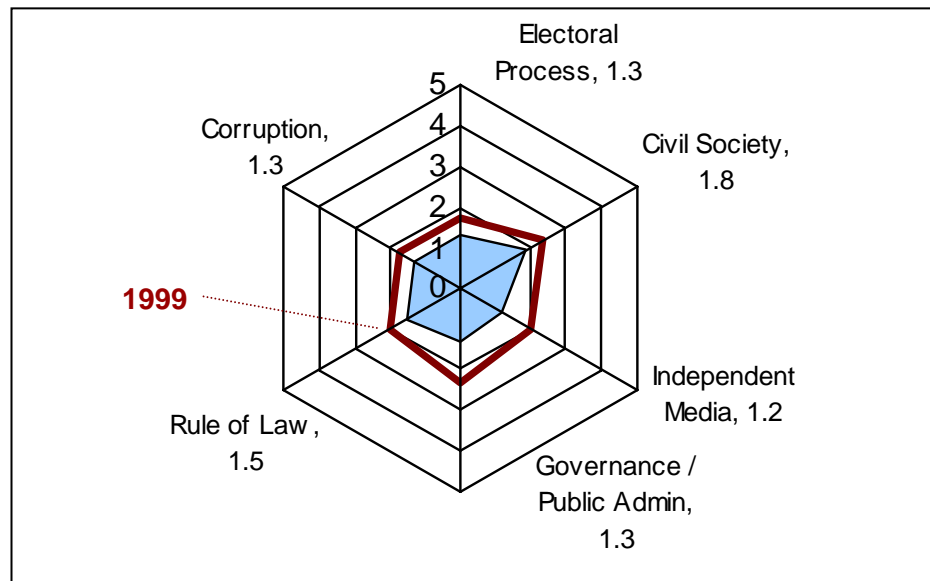
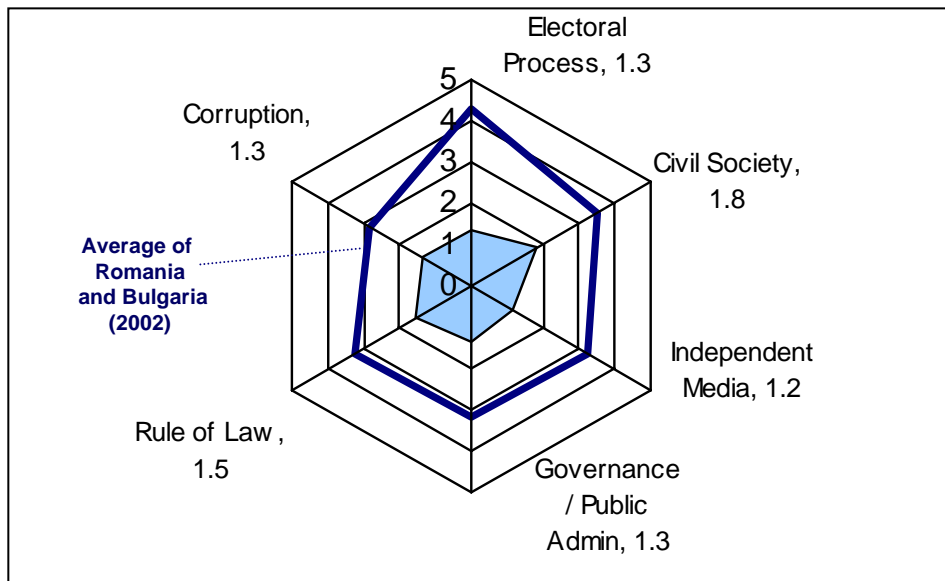


Second Stage Economic Reform



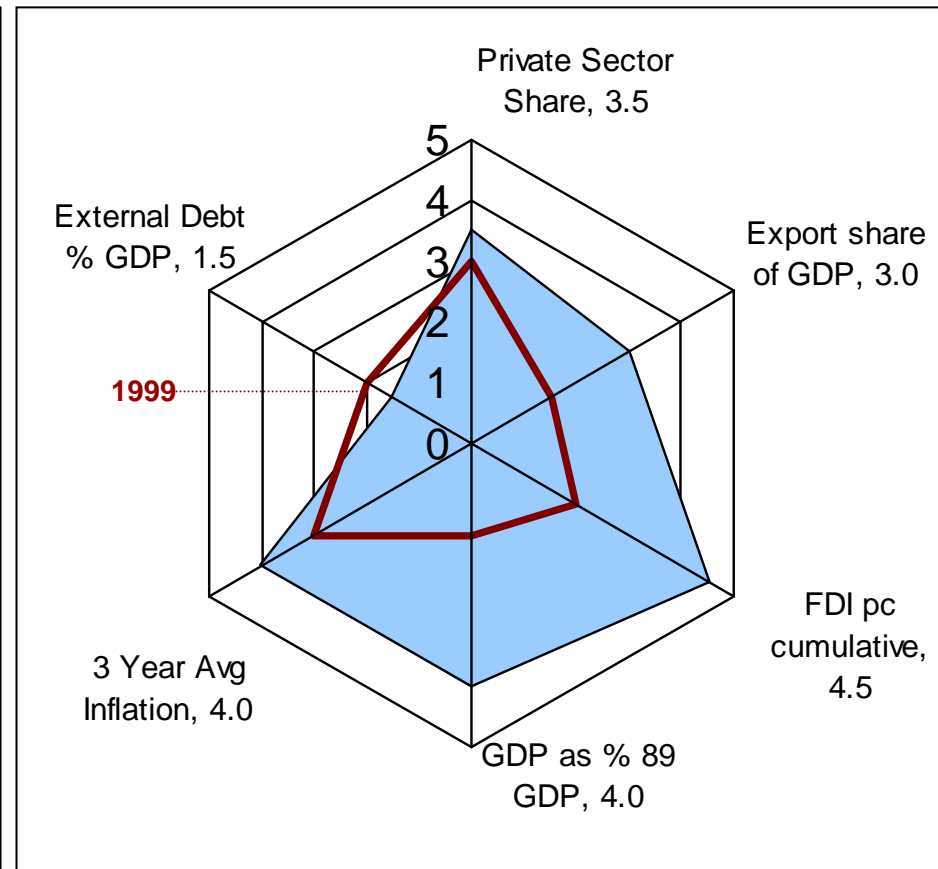
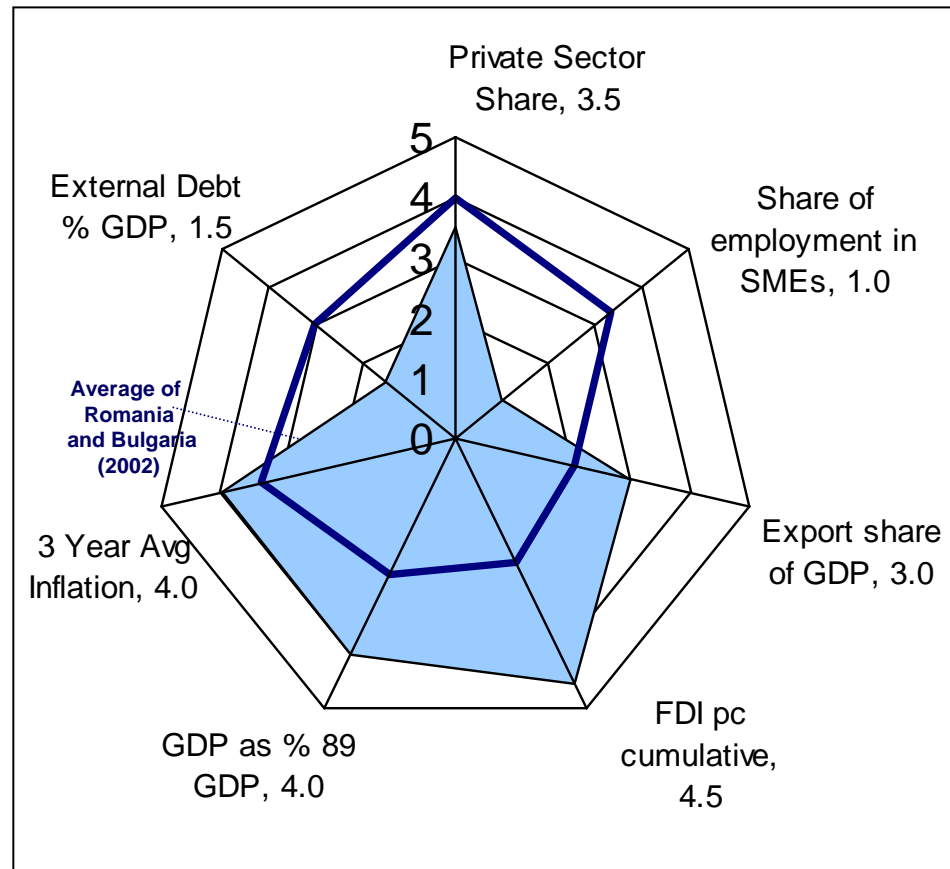
Democratic Reforms in Kazakhstan in 2005

(versus Romania & Bulgaria in 2002 and Kazakhstan in 1999)



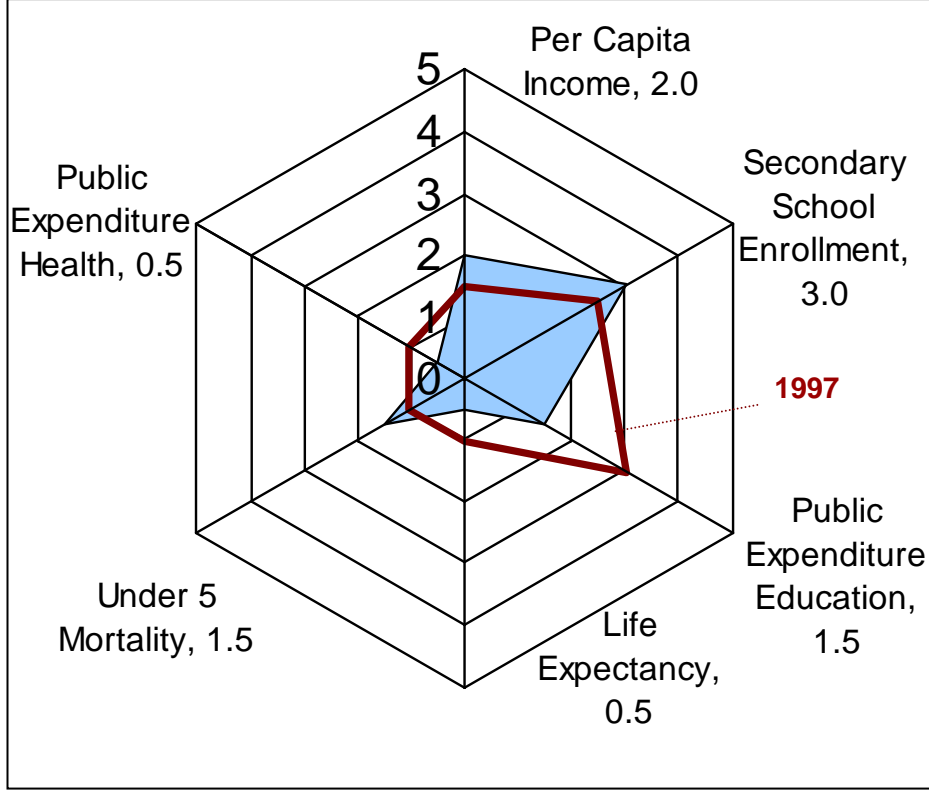
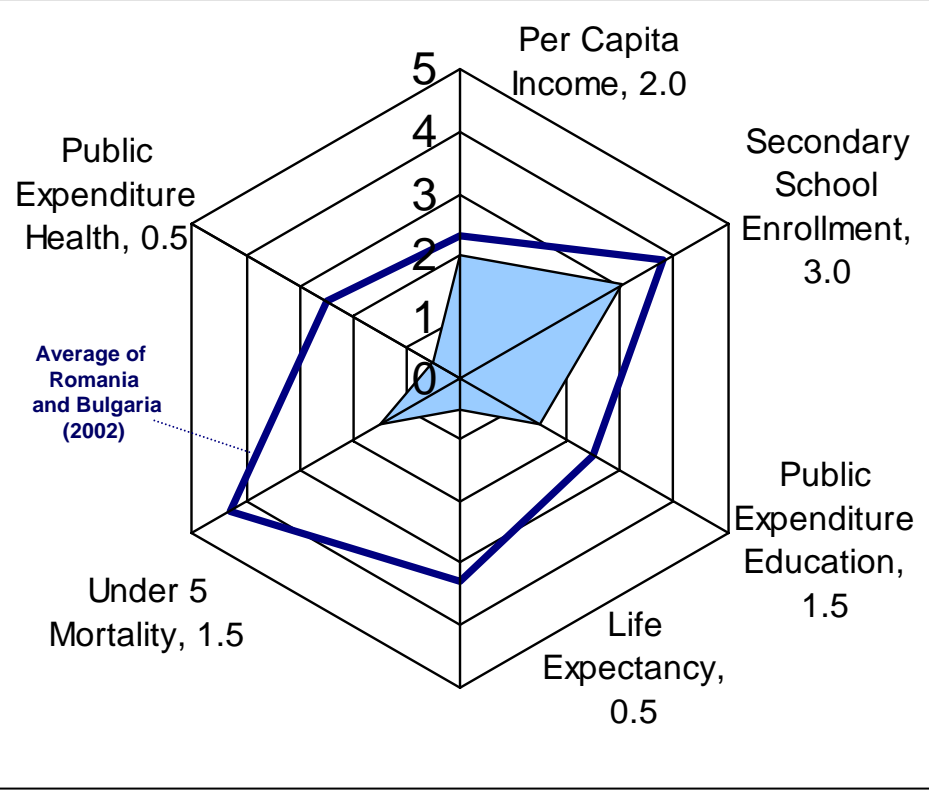
Economic Performance in Kazakhstan in 2004-2005

(versus Romania & Bulgaria in 2002 and Kazakhstan in 1999)



Human Capital Index in Kazakhstan in 2003-05

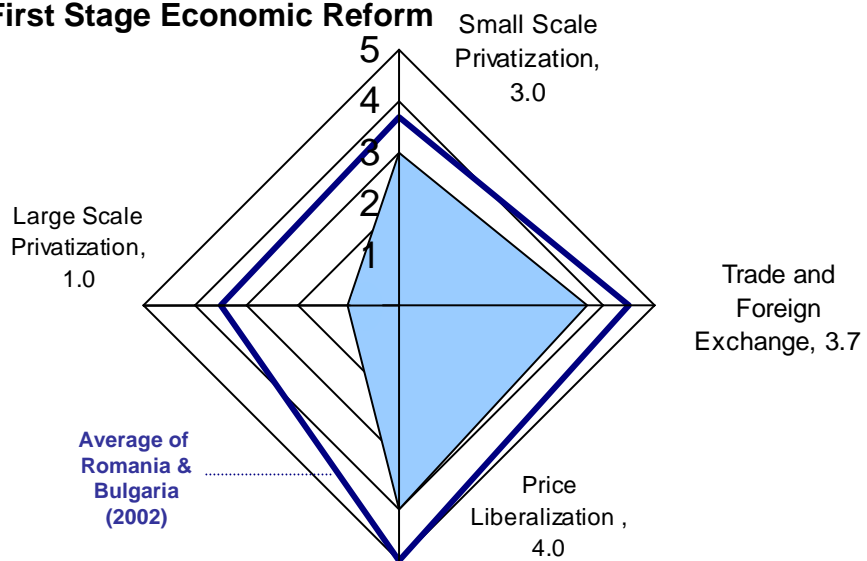
(versus Romania & Bulgaria in 2002 and Kazakhstan in 1997)



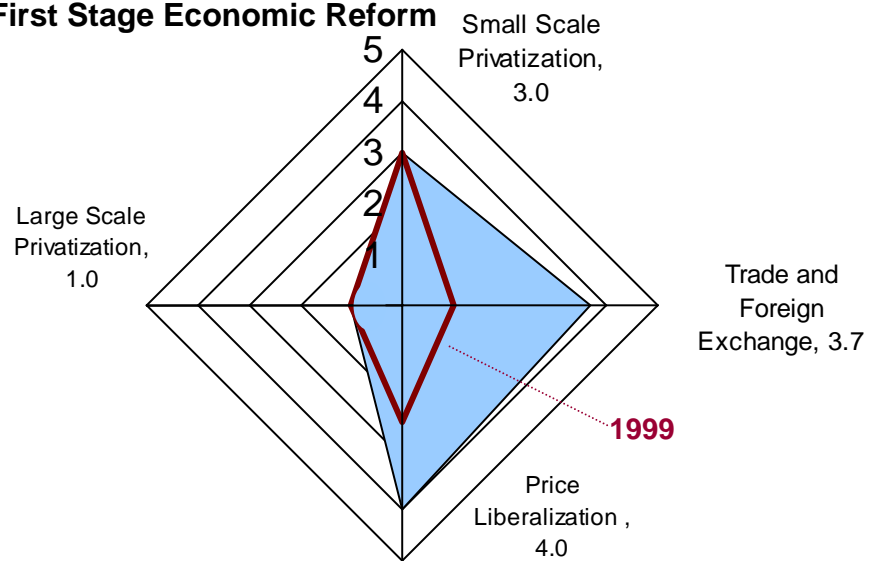
Economic Reform in Kosovo in 2005

(versus Romania & Bulgaria in 2002 and Serbia & Montenegro in 1999)

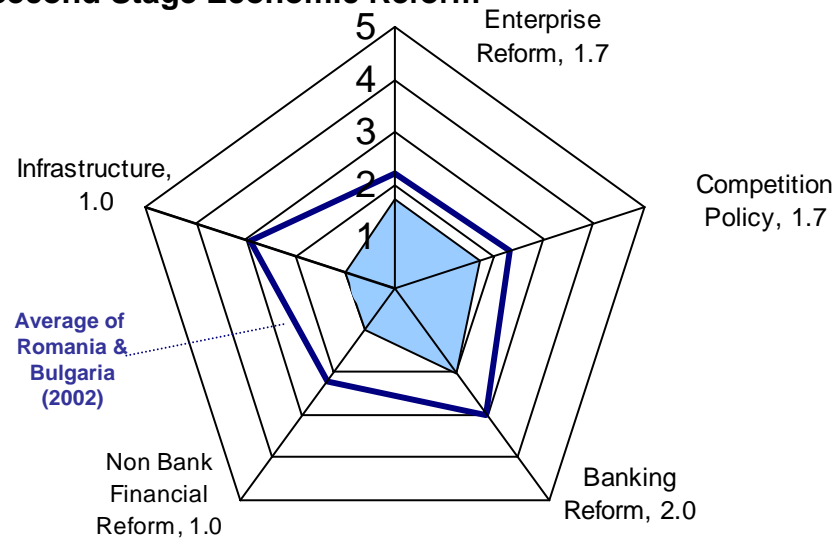
First Stage Economic Reform



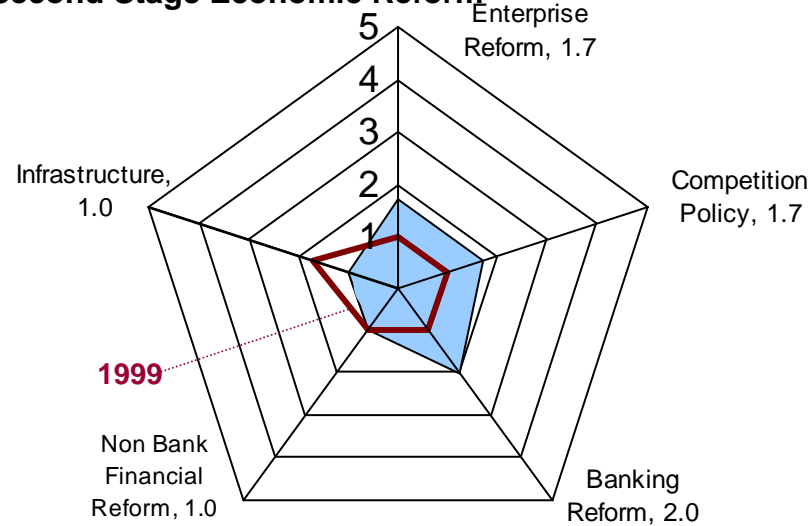
First Stage Economic Reform



Second Stage Economic Reform

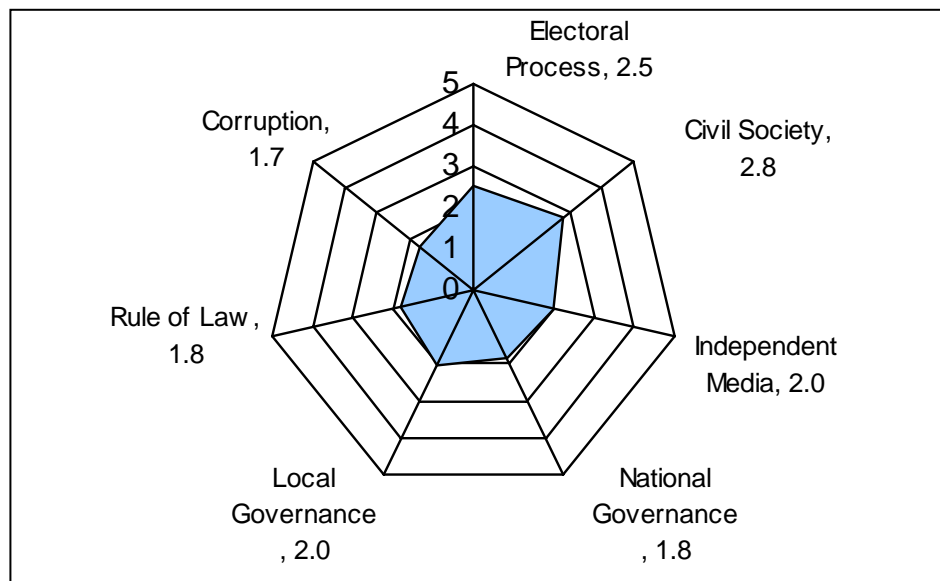
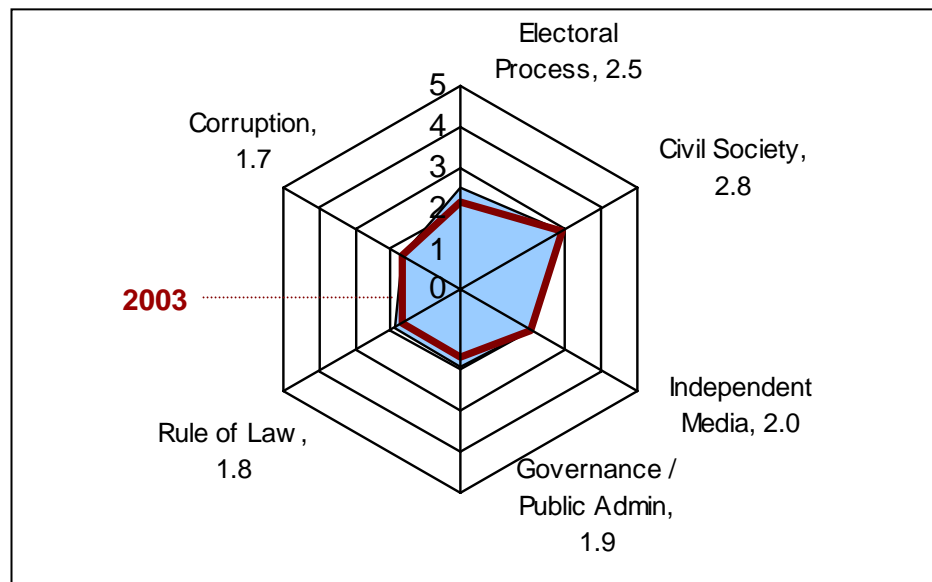
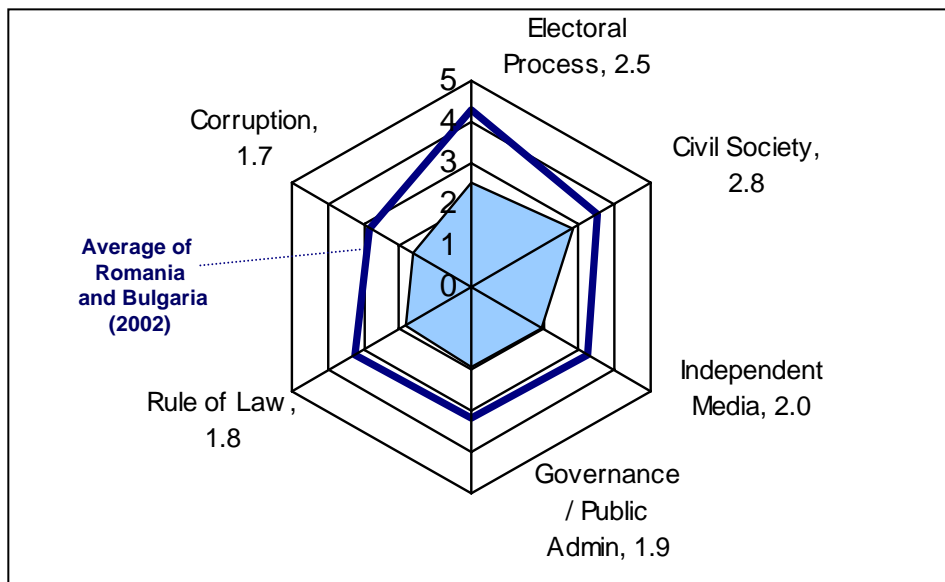


Second Stage Economic Reform



Democratic Reforms in Kosovo in 2005

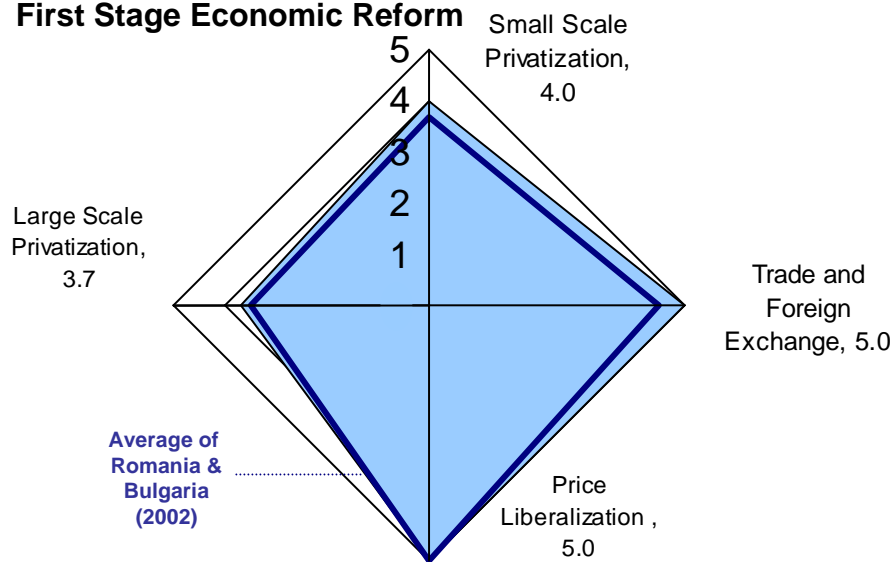
(versus Romania & Bulgaria in 2002 and Kosovo in 1999)



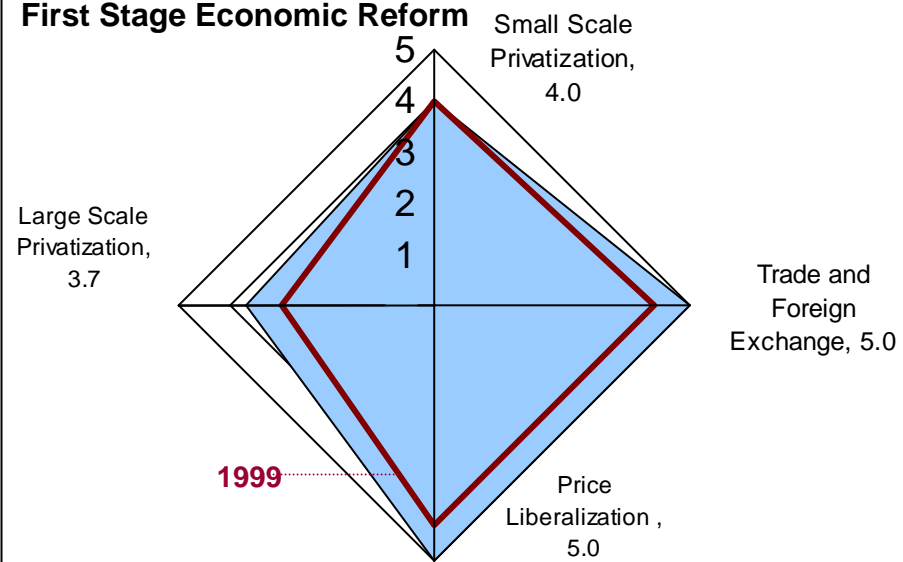
Economic Reform in Kyrgyzstan in 2005

(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1999)

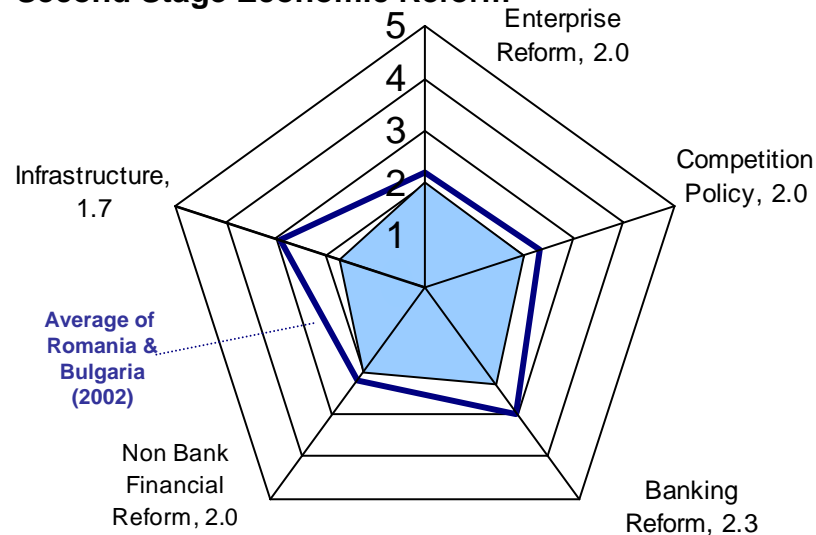
First Stage Economic Reform



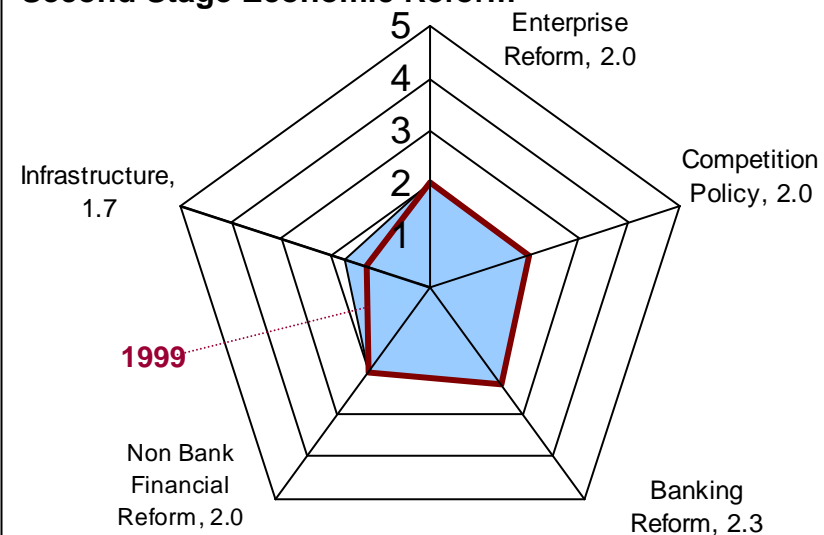
First Stage Economic Reform



Second Stage Economic Reform

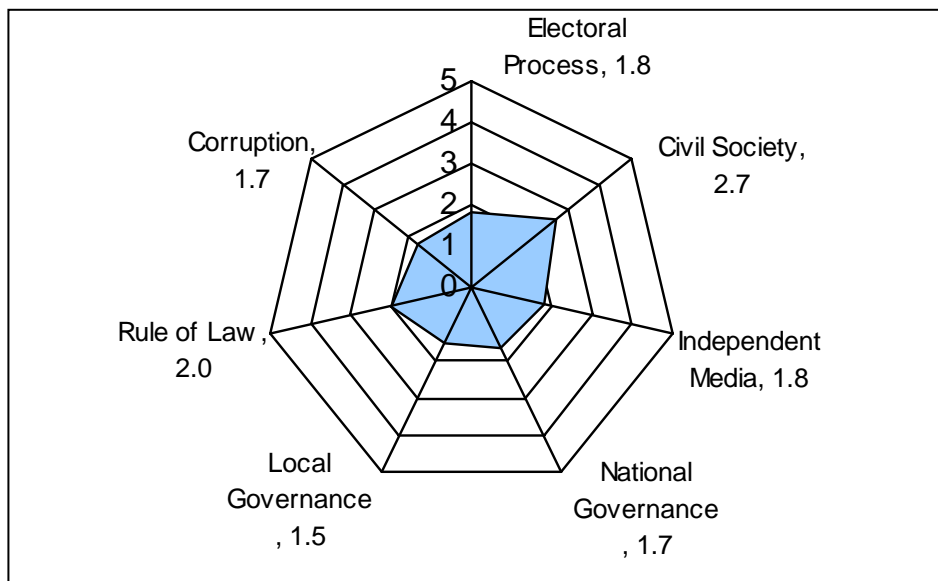
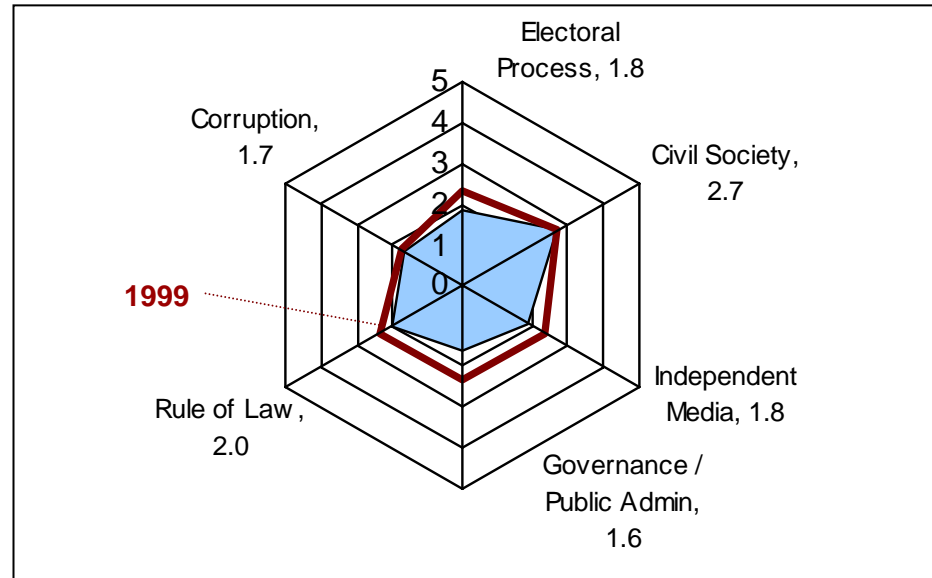
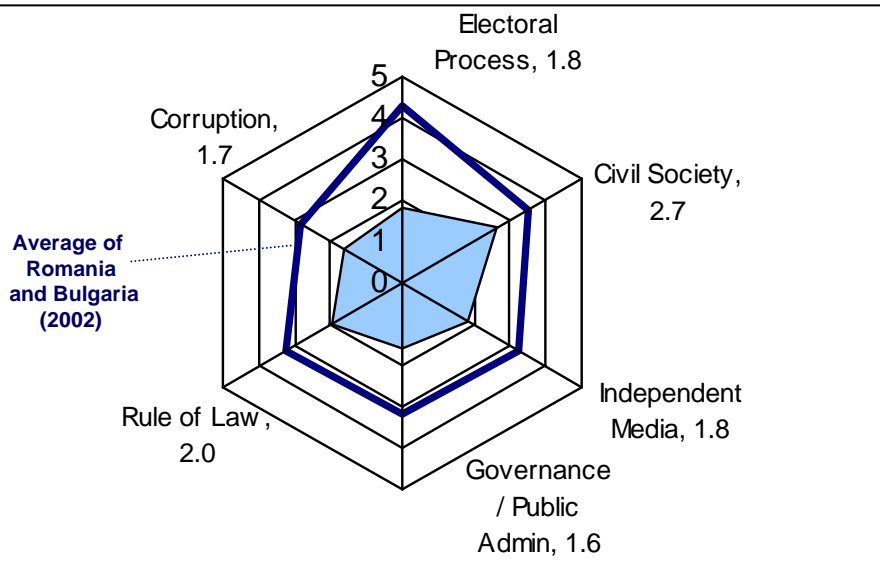


Second Stage Economic Reform



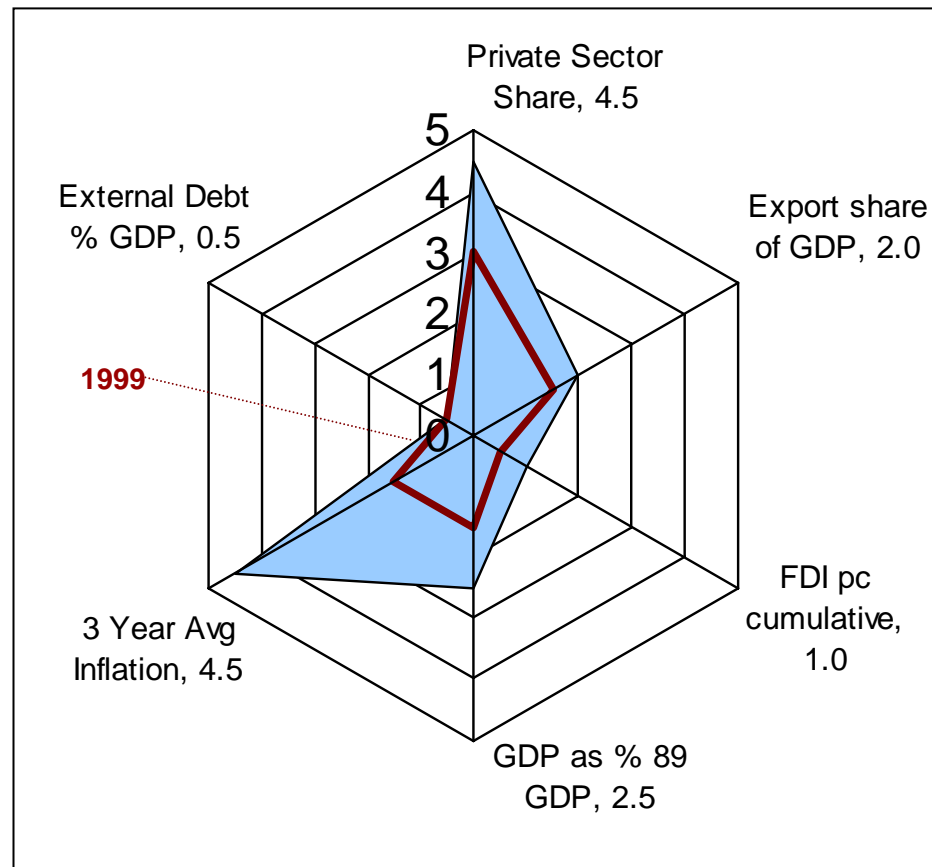
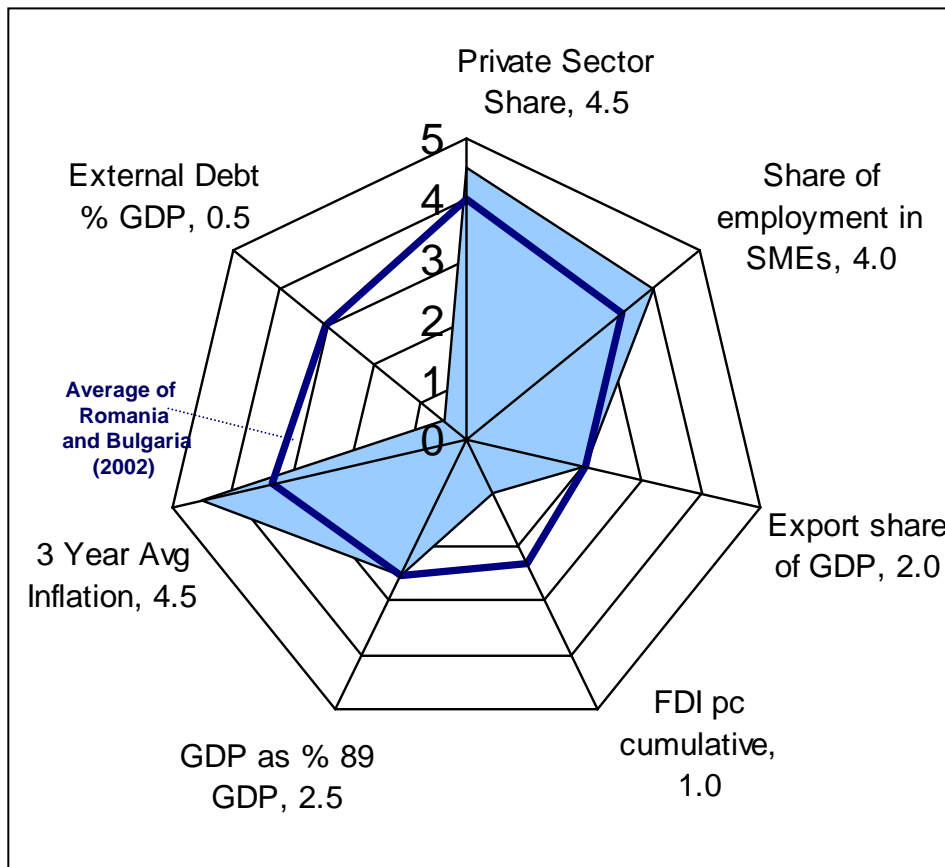
Democratic Reforms in Kyrgyzstan in 2005

(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1999)



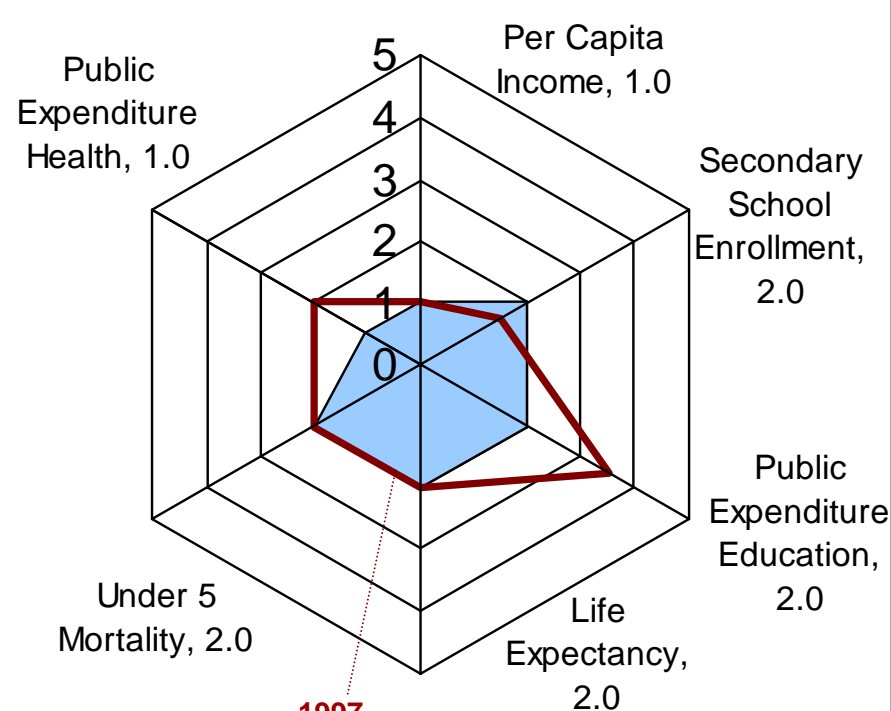
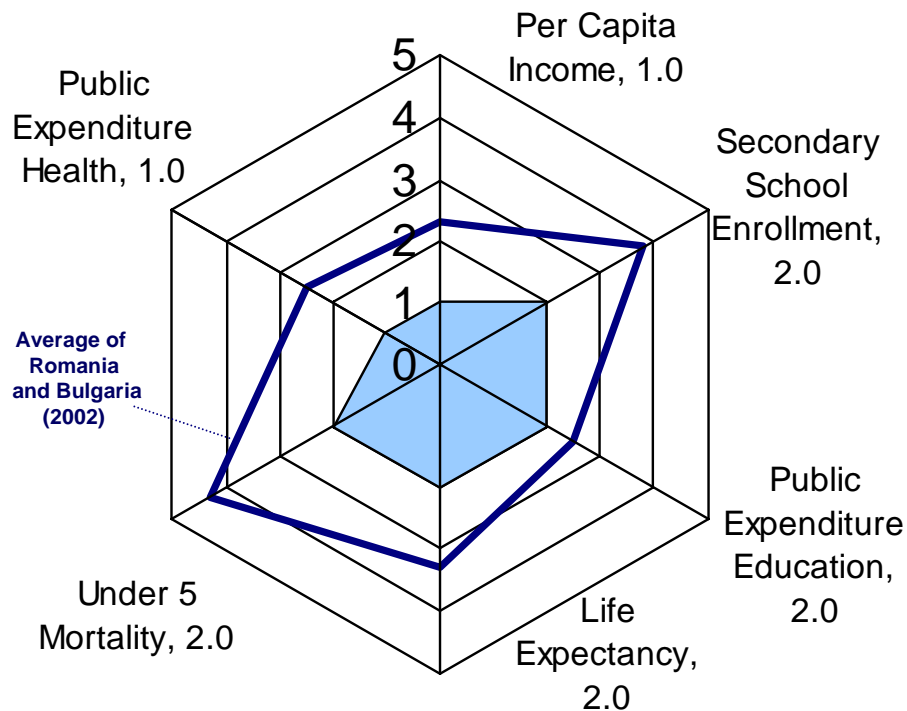
Economic Performance in Kyrgyzstan in 2004-2005

(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1999)



Human Capital Index in Kyrgyzstan in 2003-05

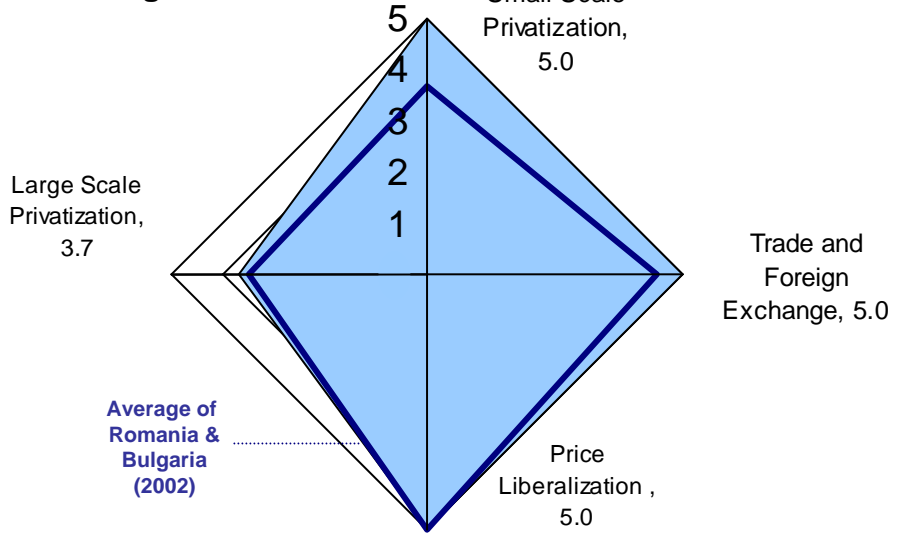
(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1997)



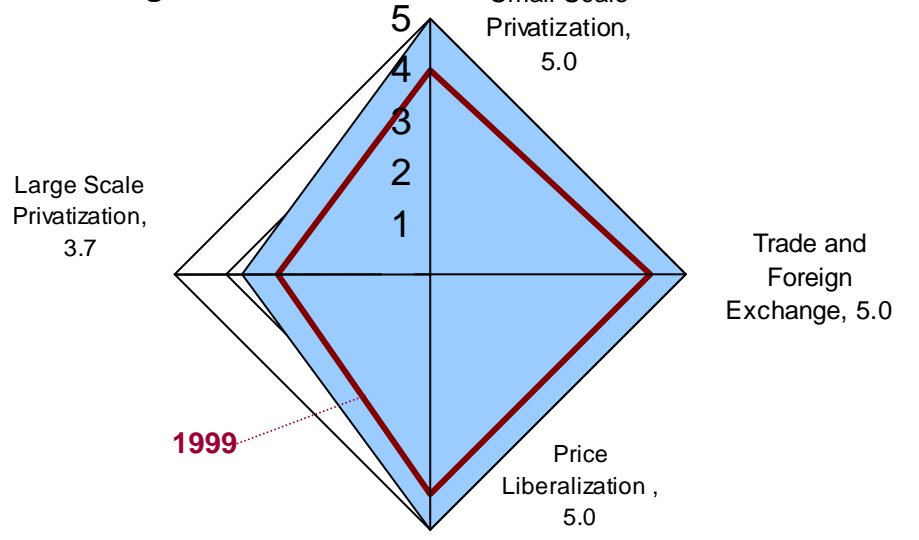
Economic Reform in Latvia in 2005

(versus Romania & Bulgaria in 2002 and Latvia in 1999)

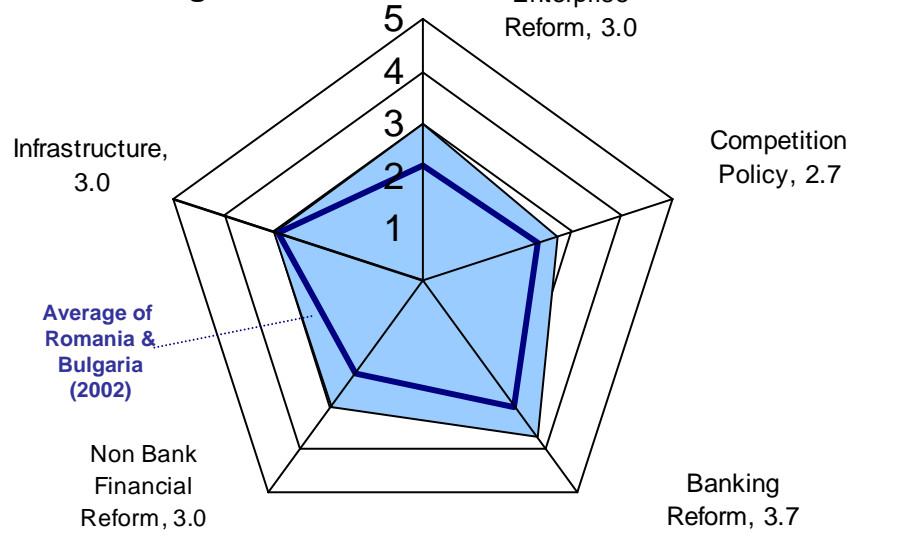
First Stage Economic Reform



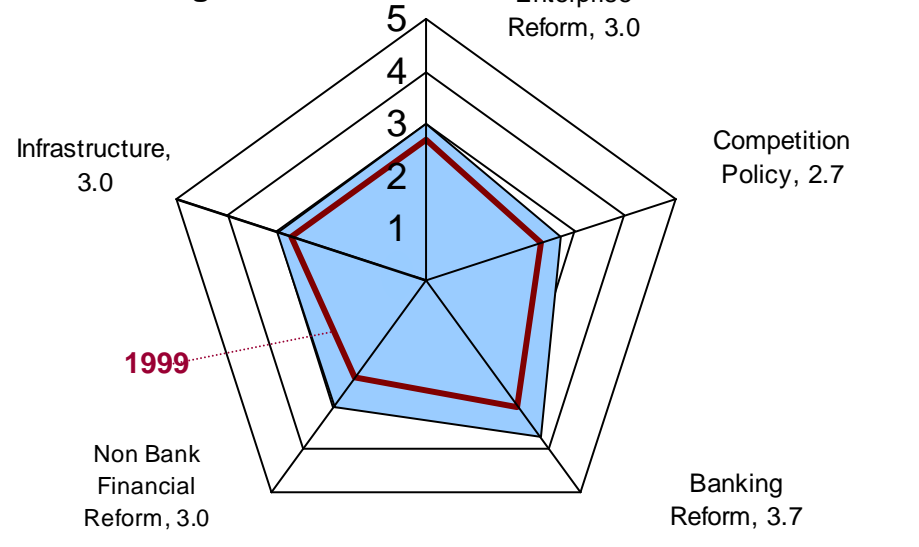
First Stage Economic Reform



Second Stage Economic Reform

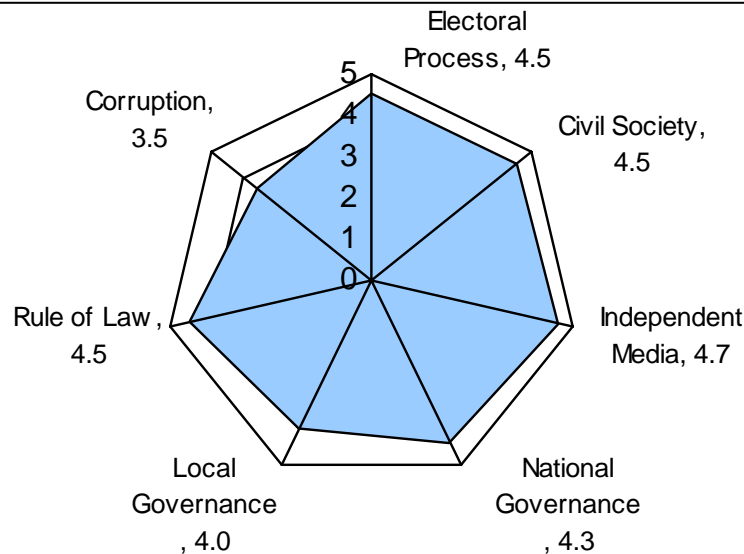
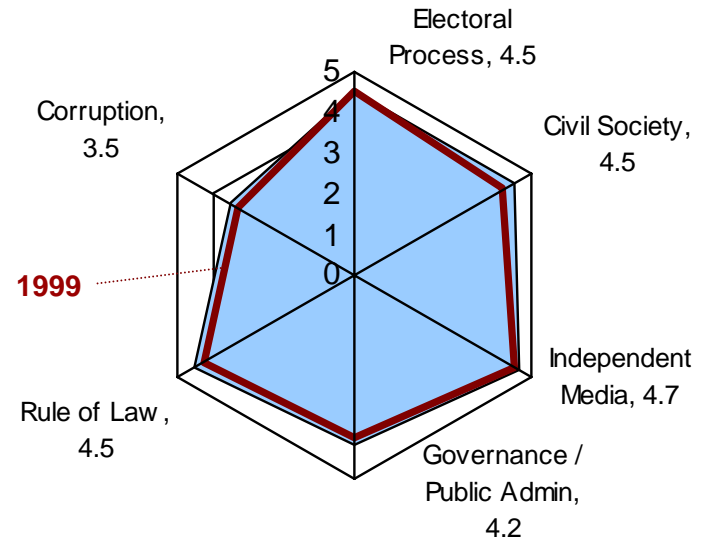
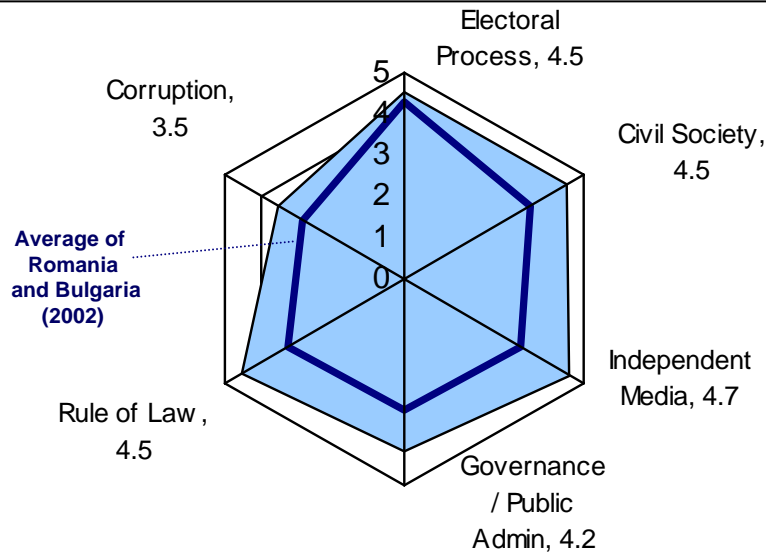


Second Stage Economic Reform



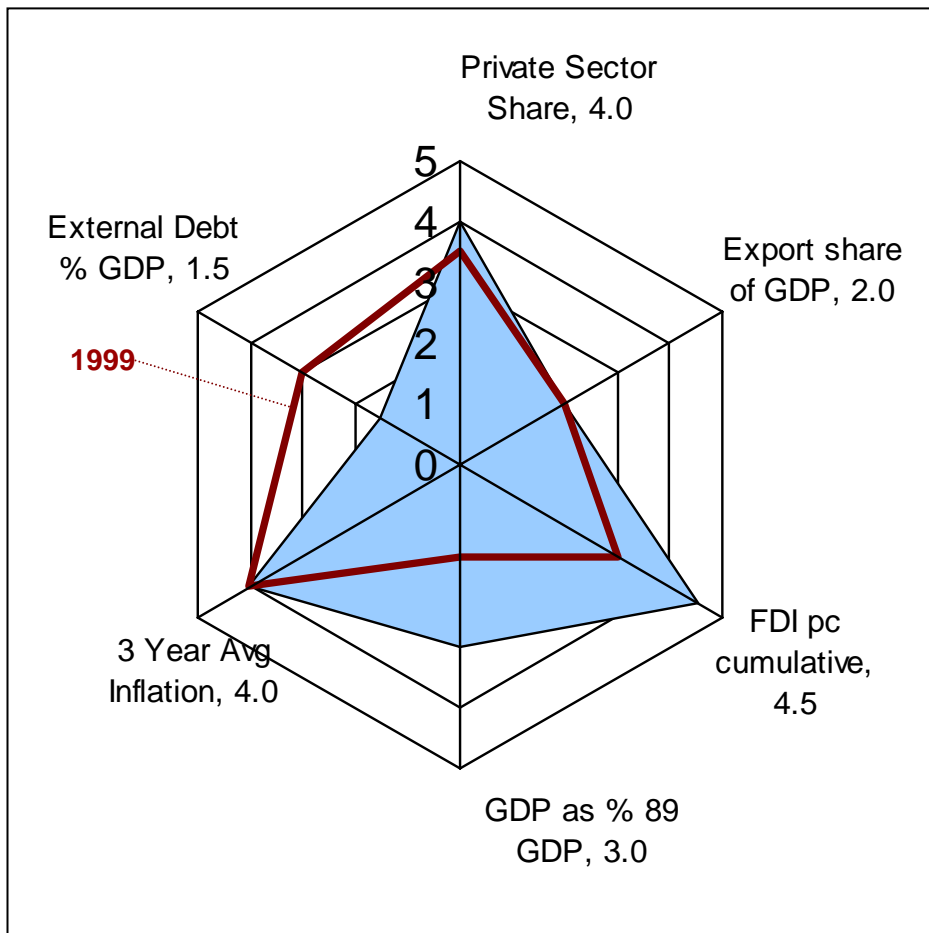
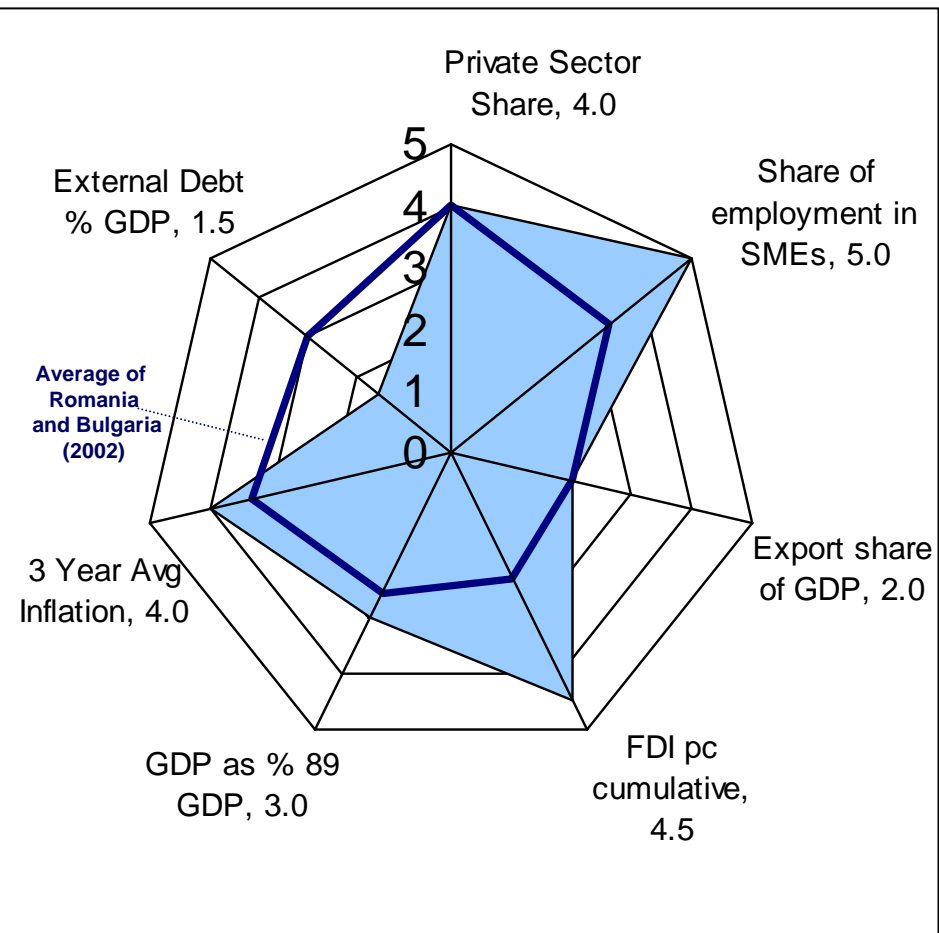
Democratic Reforms in Latvia in 2005

(versus Romania & Bulgaria in 2002 and Latvia in 1999)



Economic Performance in Latvia in 2004-2005

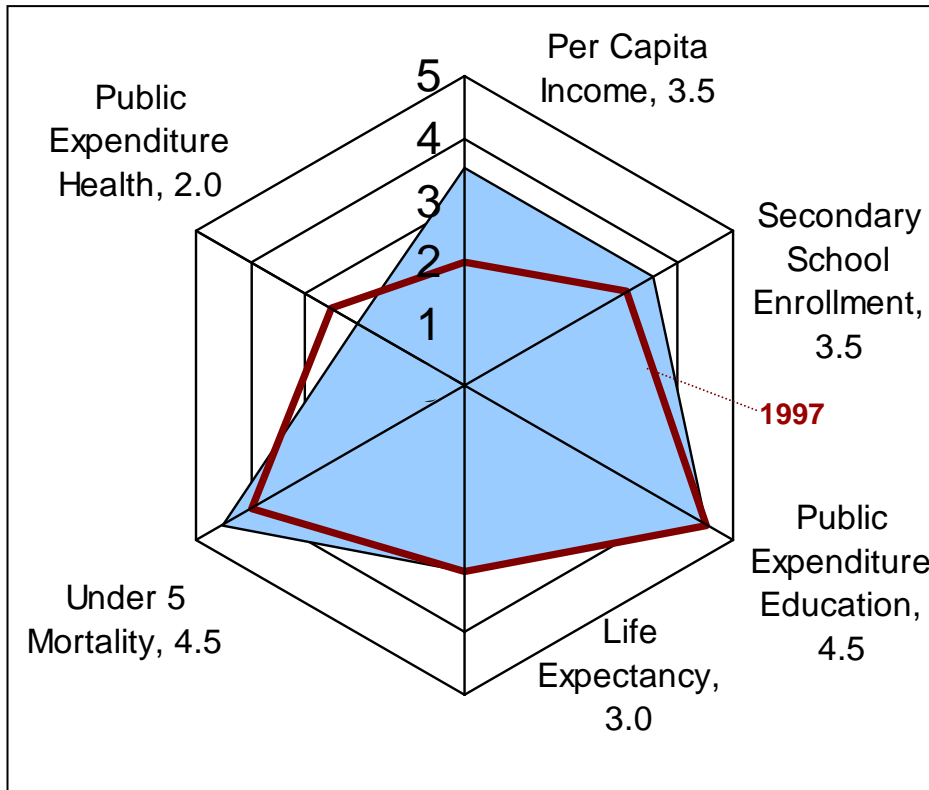
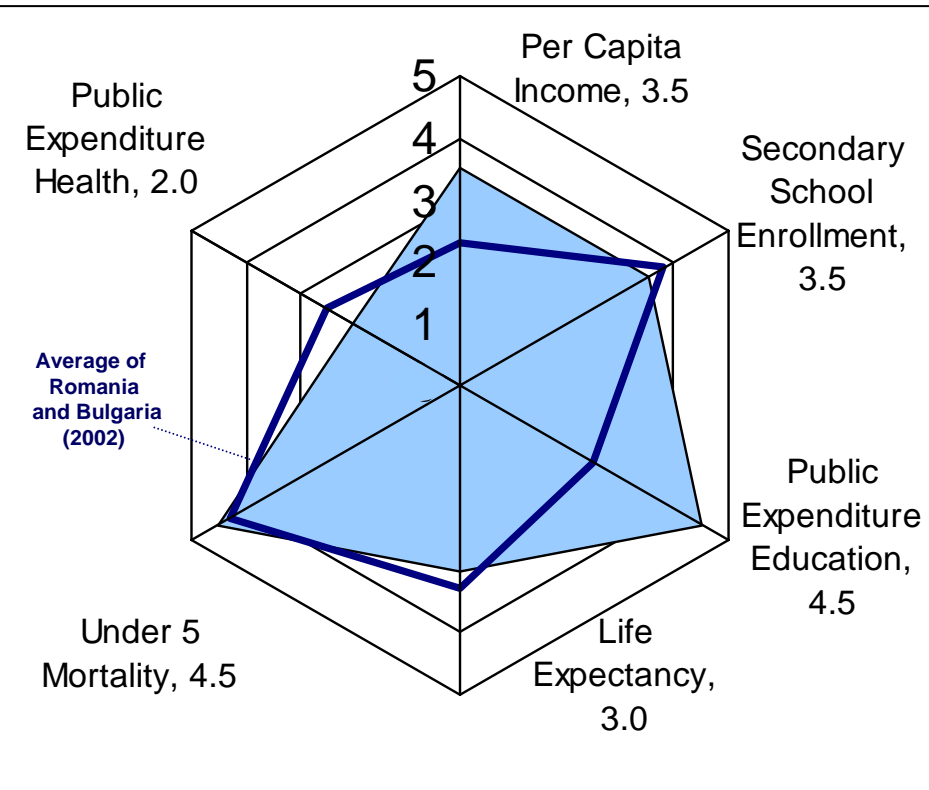
(versus Romania & Bulgaria in 2002 and Latvia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005* (2005); EBRD, *Transition Report* (November 2005), UNECE, SME Databank (2003).

Human Capital Index in Latvia in 2003-05

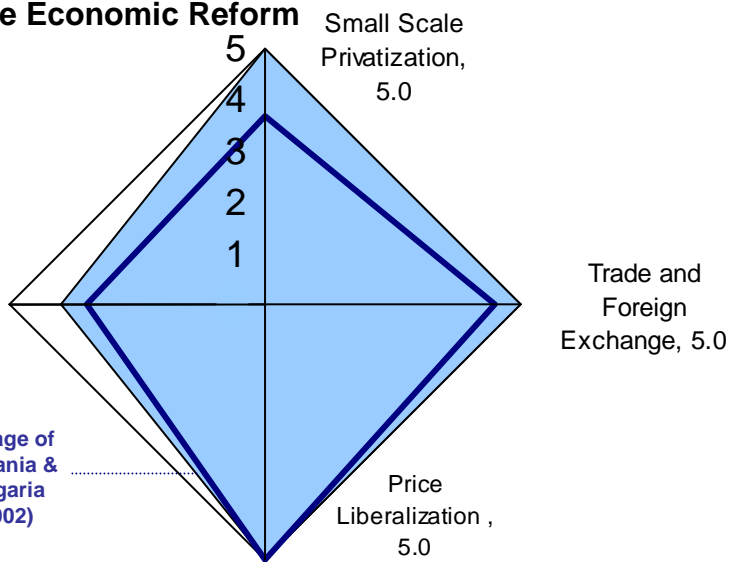
(versus Romania & Bulgaria in 2002 and Latvia in 1997)



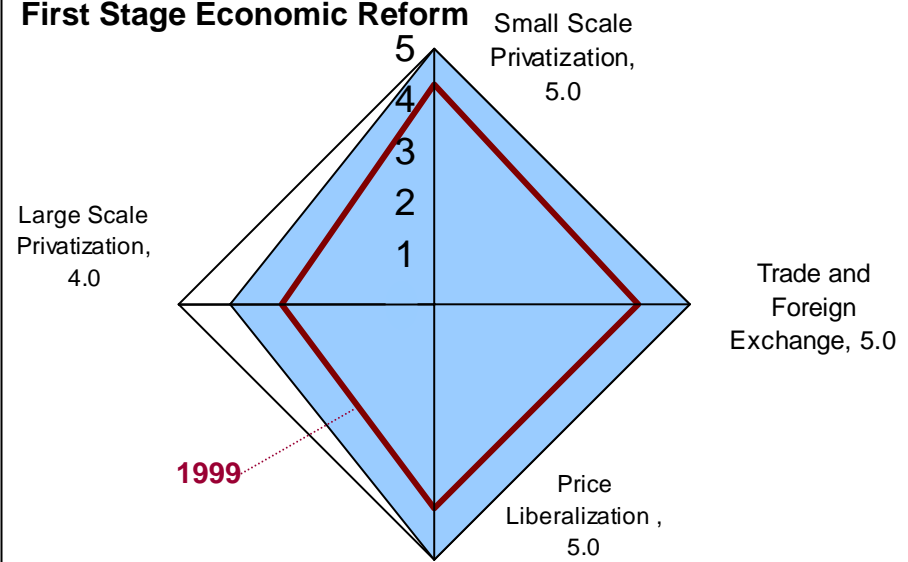
Economic Reform in Lithuania in 2005

(versus Romania & Bulgaria in 2002 and Lithuania in 1999)

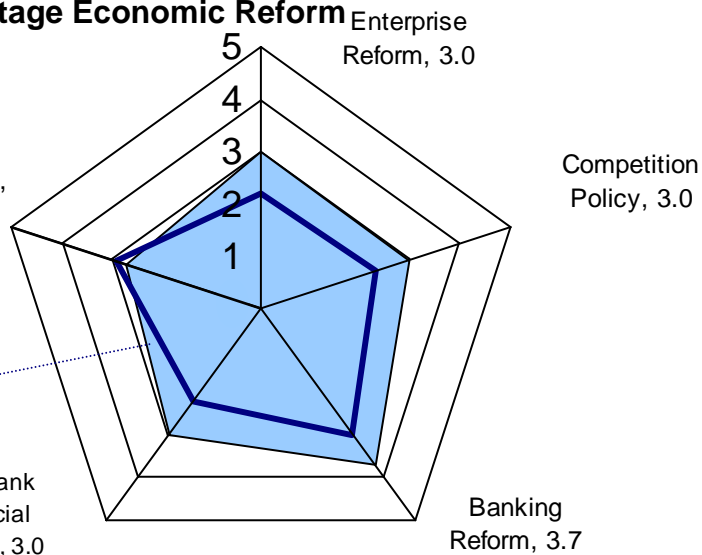
First Stage Economic Reform



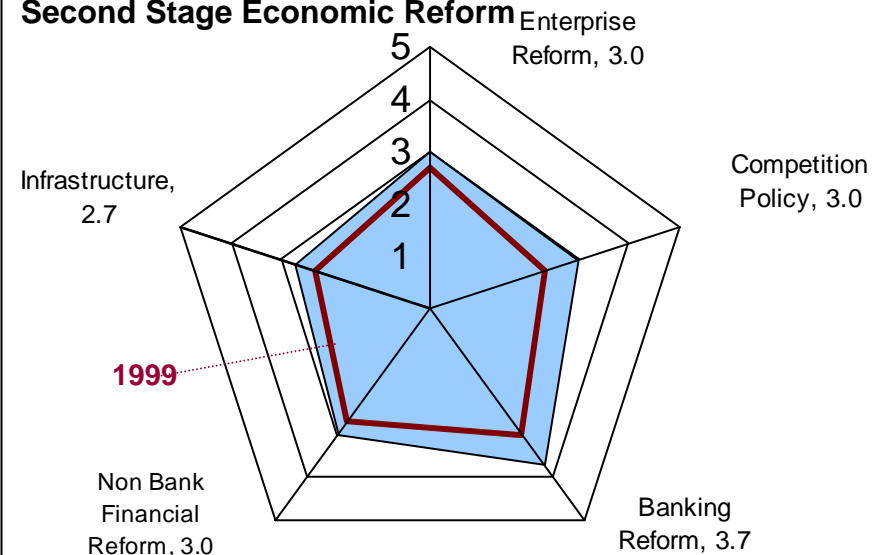
First Stage Economic Reform



Second Stage Economic Reform

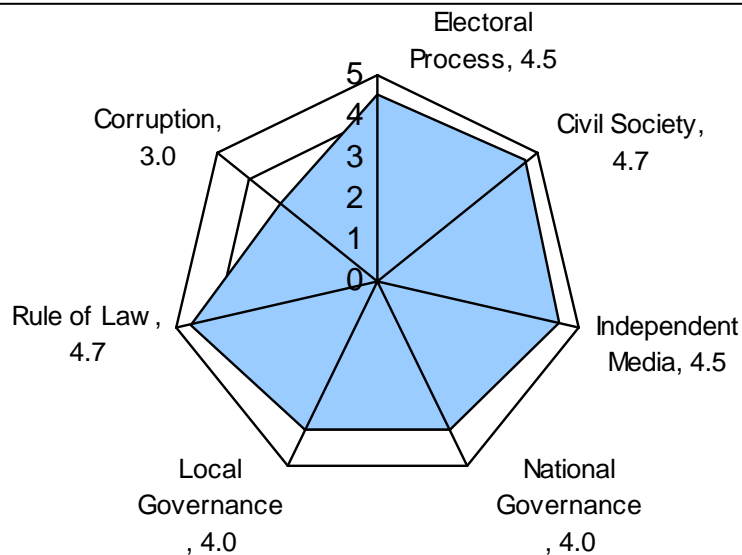
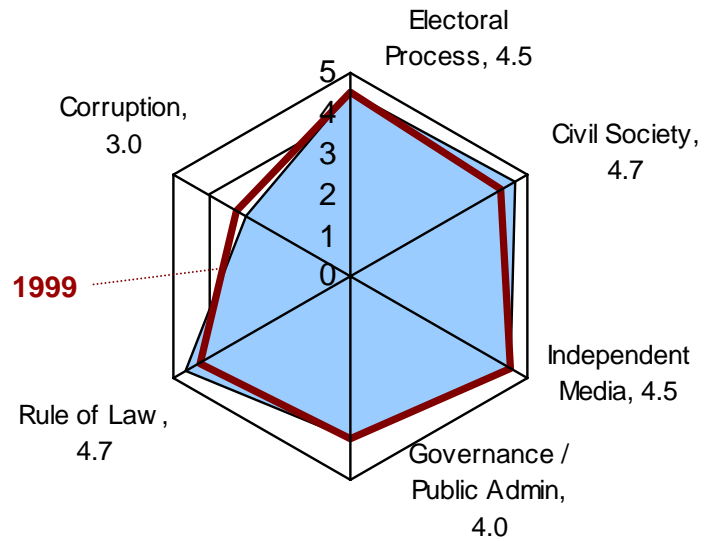
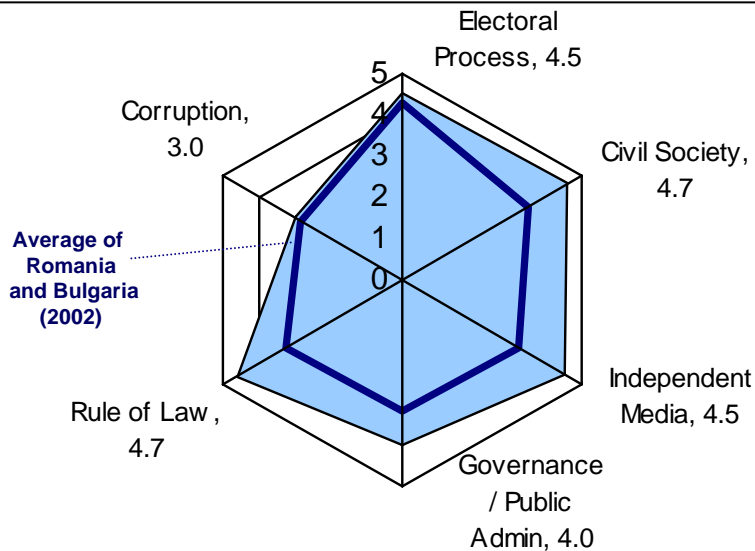


Second Stage Economic Reform



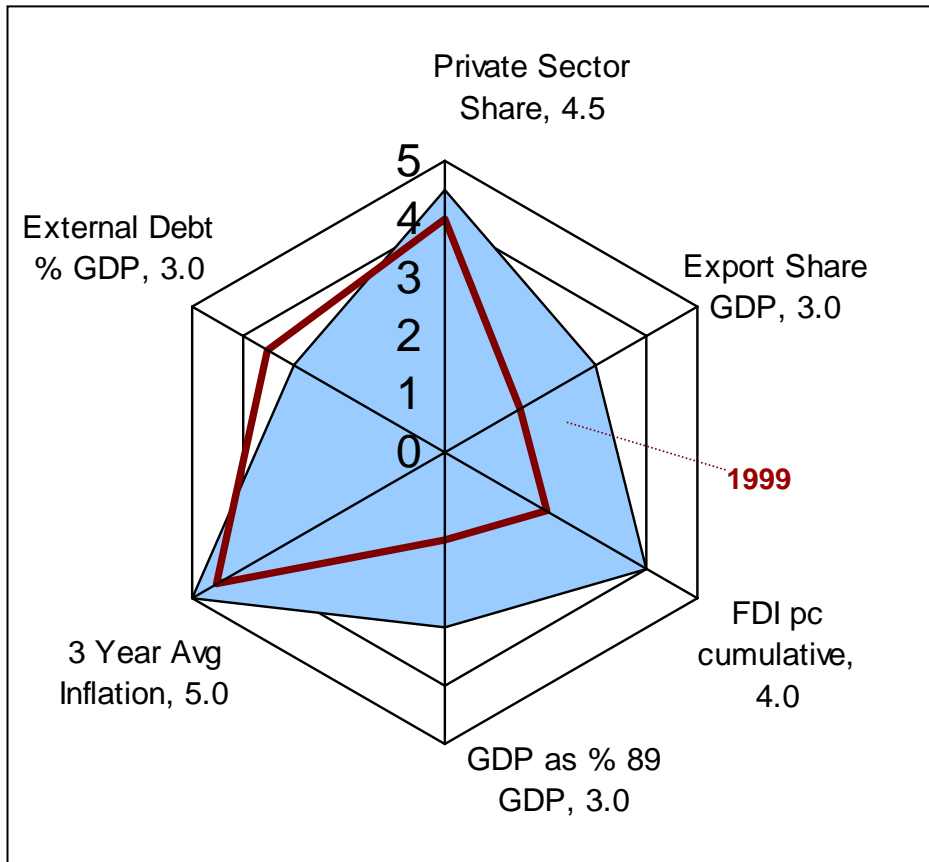
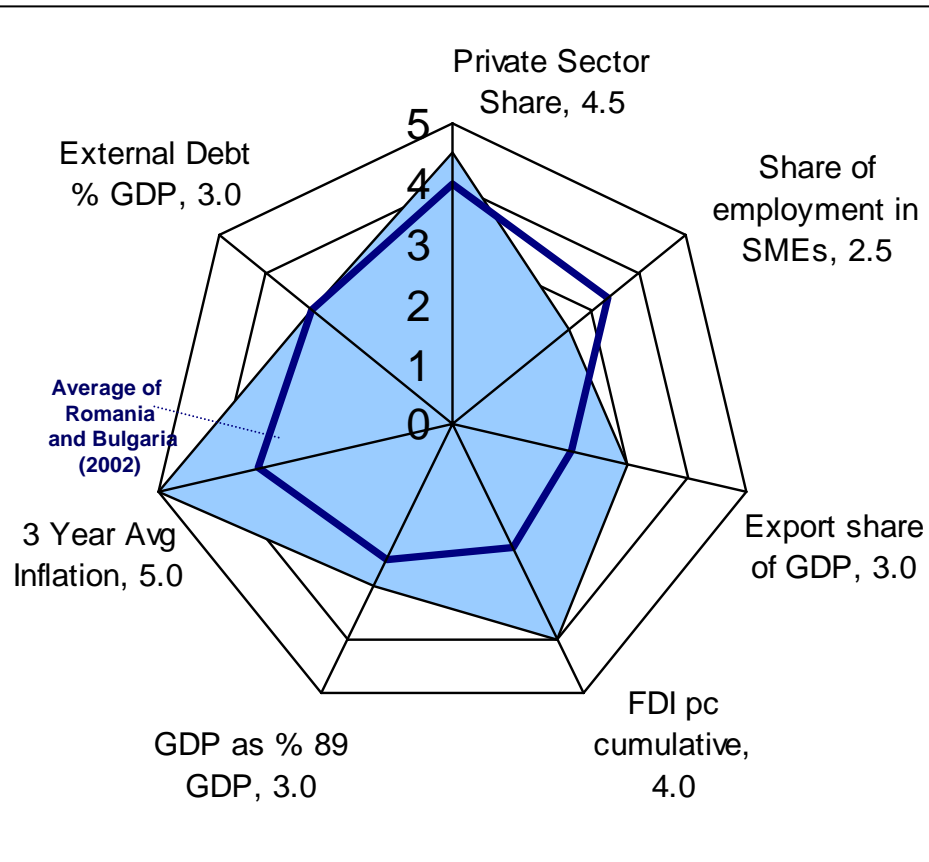
Democratic Reforms in Lithuania in 2005

(versus Romania & Bulgaria in 2002 and Lithuania in 1999)



Economic Performance in Lithuania in 2004-2005

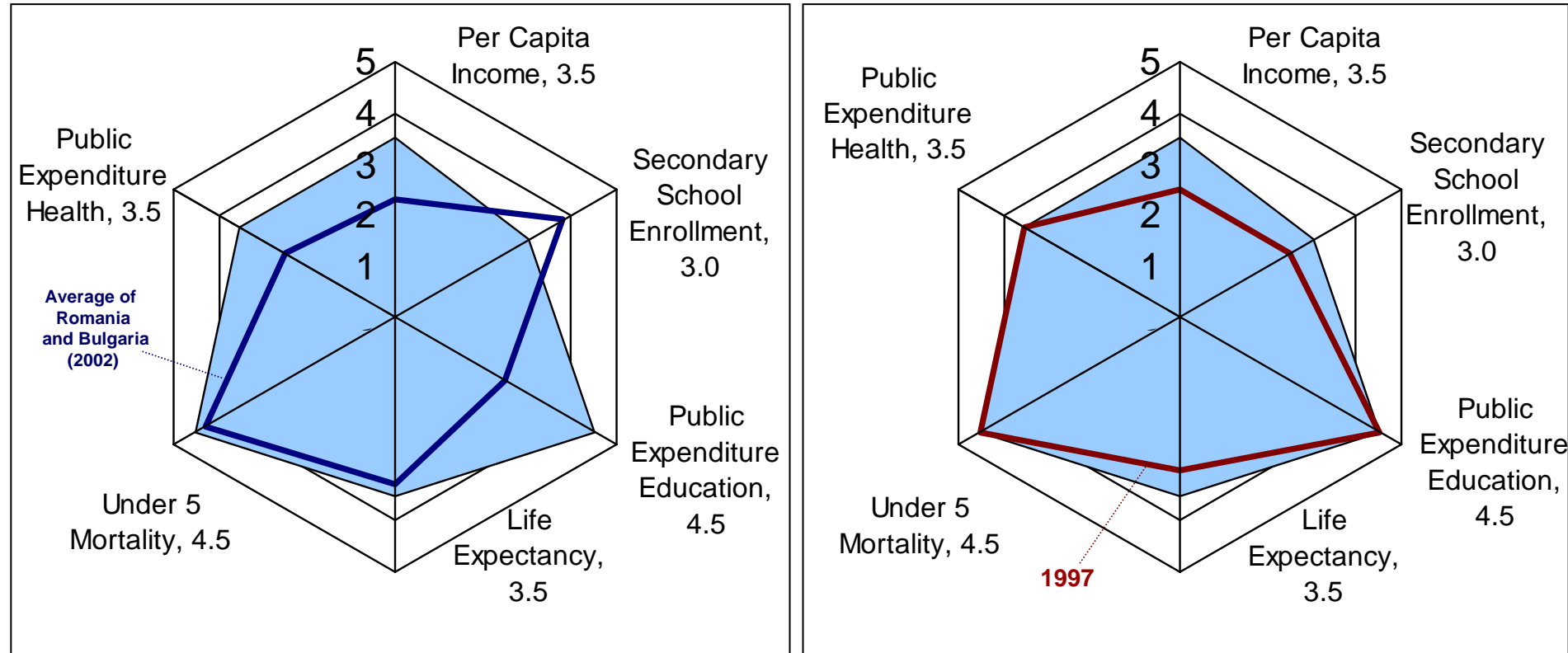
(versus Romania & Bulgaria in 2002 and Lithuania in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005* (2005); EBRD, *Transition Report (November 2005)*, UNECE, *SME Databank* (2003).

Human Capital Index in Lithuania in 2003-05

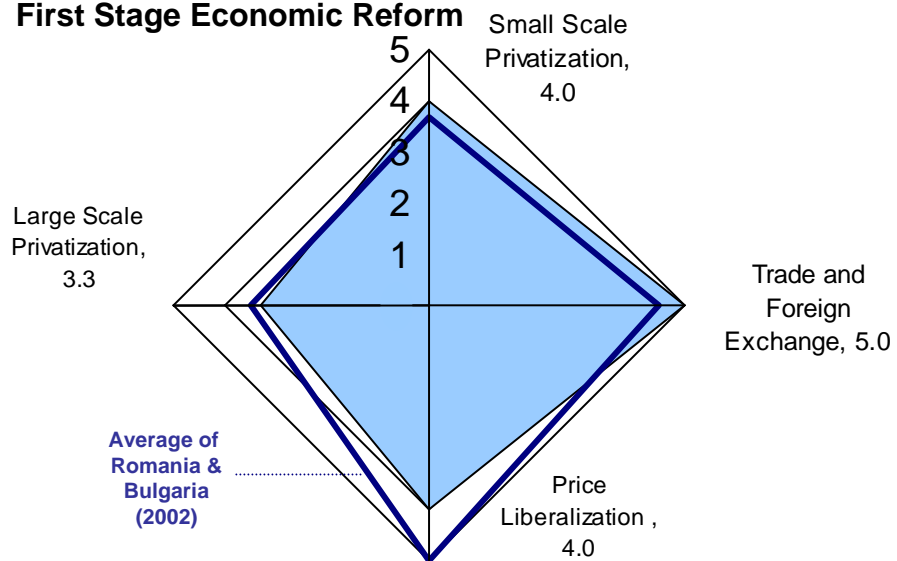
(versus Romania & Bulgaria in 2002 and Lithuania in 1997)



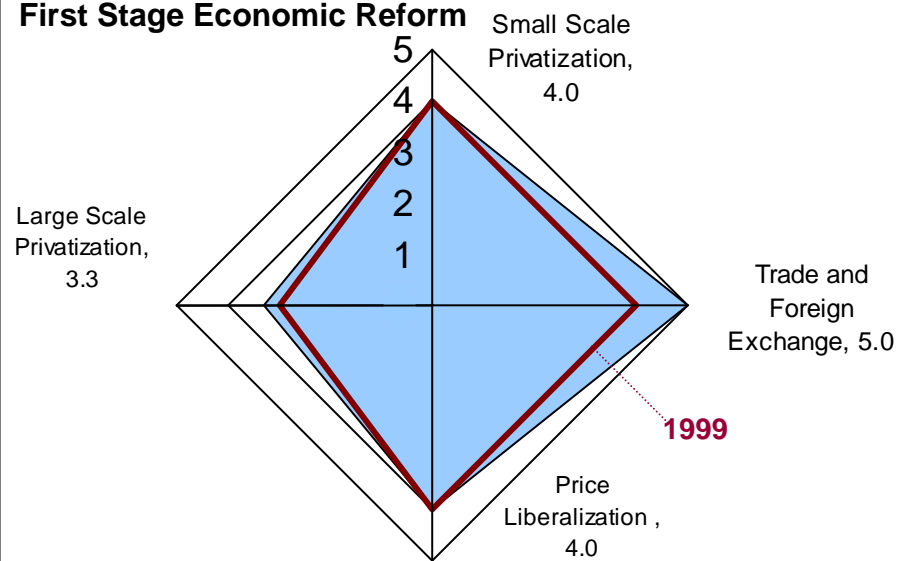
Economic Reform in Macedonia in 2005

(versus Romania & Bulgaria in 2002 and Macedonia in 1999)

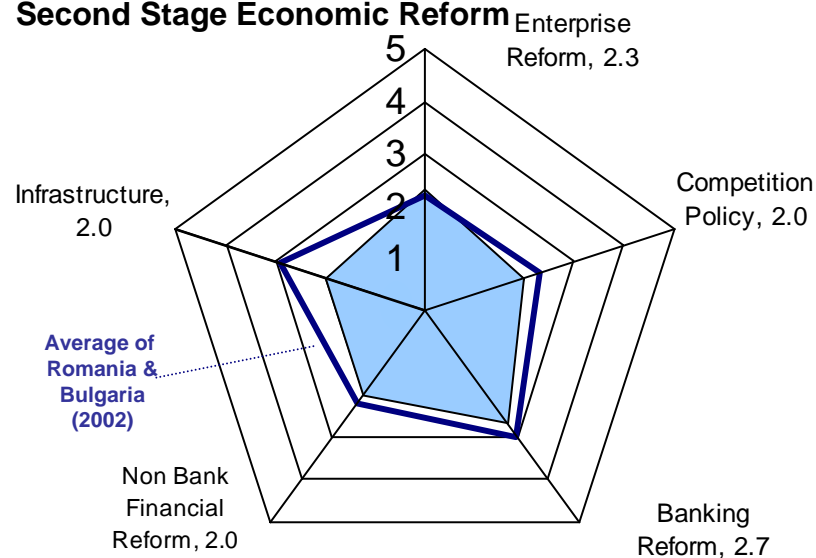
First Stage Economic Reform



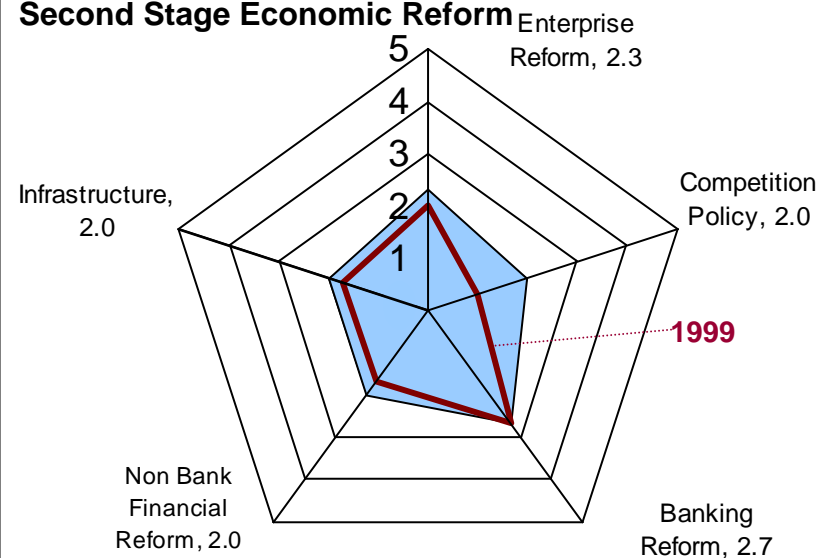
First Stage Economic Reform



Second Stage Economic Reform

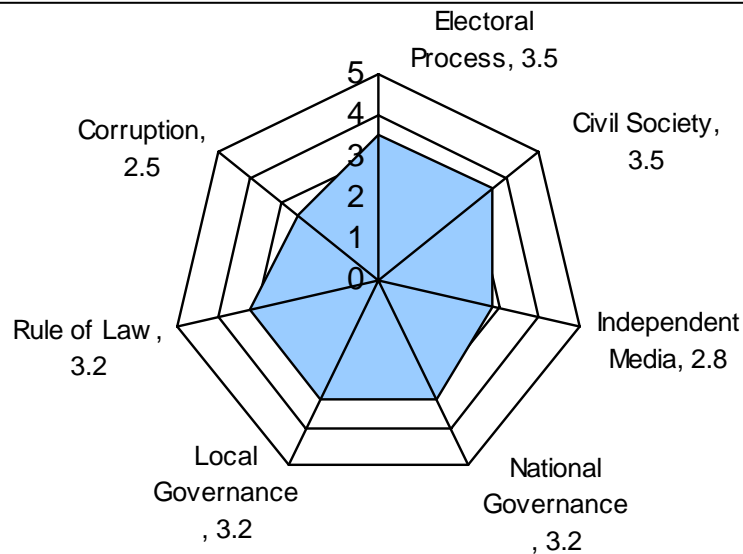
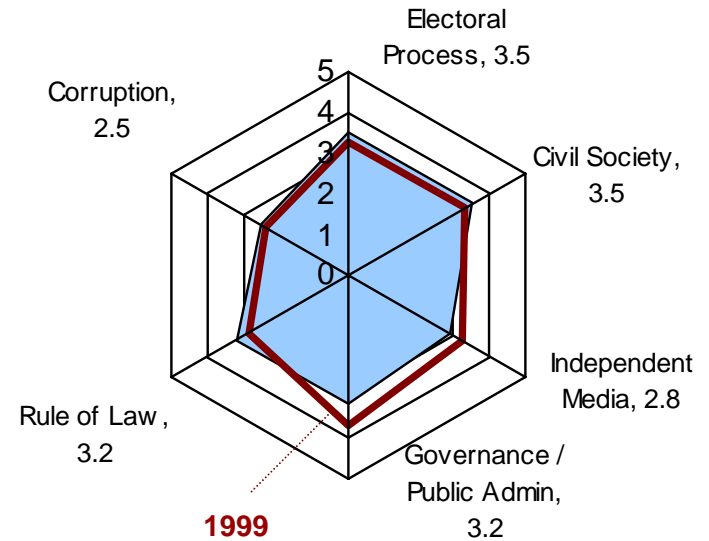
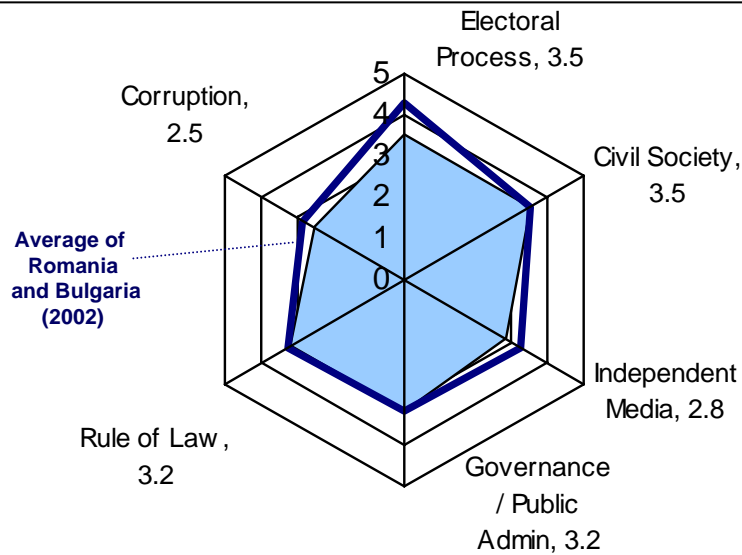


Second Stage Economic Reform



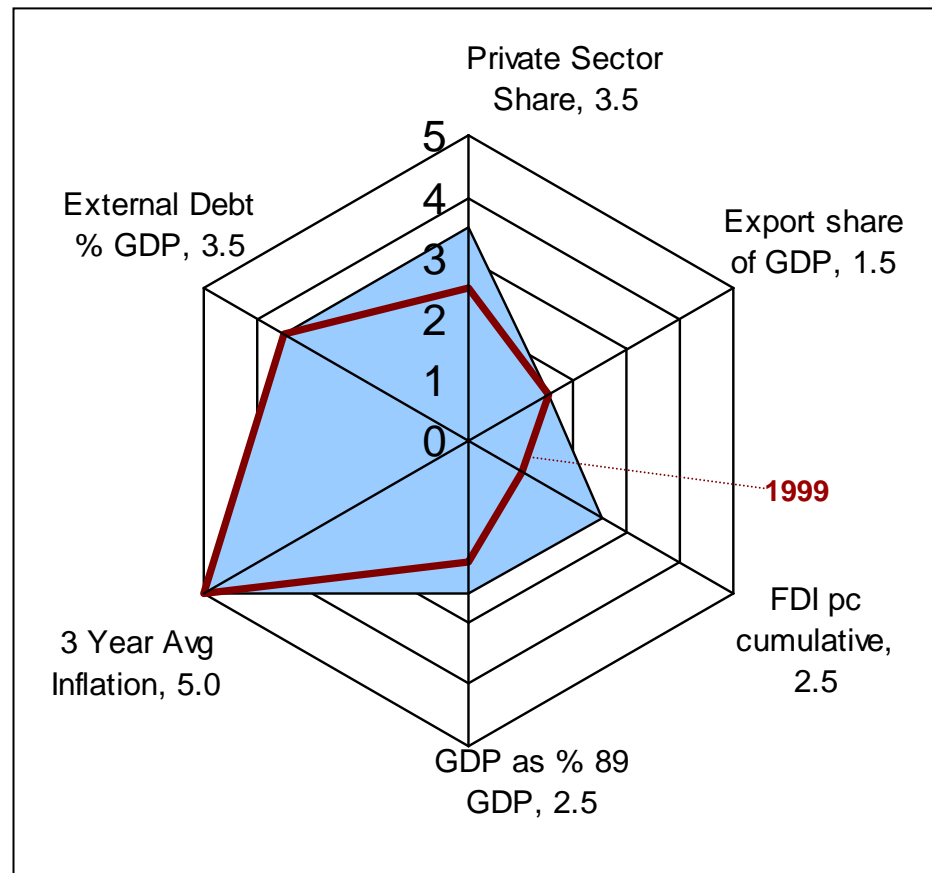
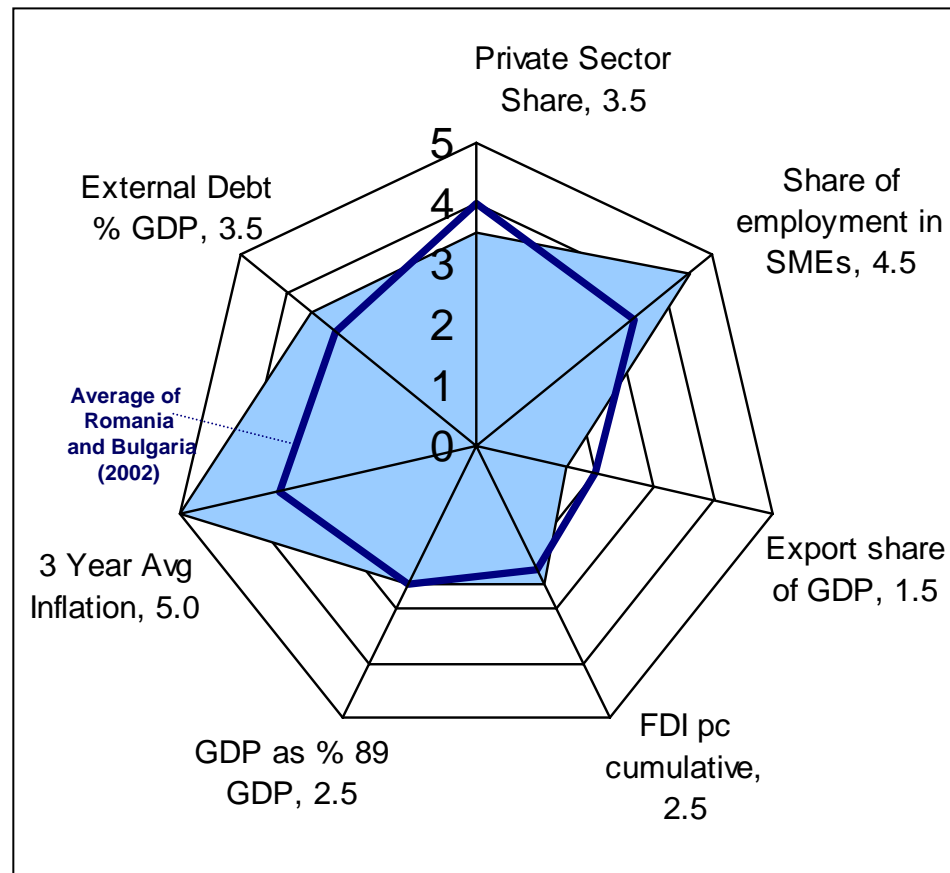
Democratic Reforms in Macedonia in 2005

(versus Romania & Bulgaria in 2002 and Macedonia in 1999)



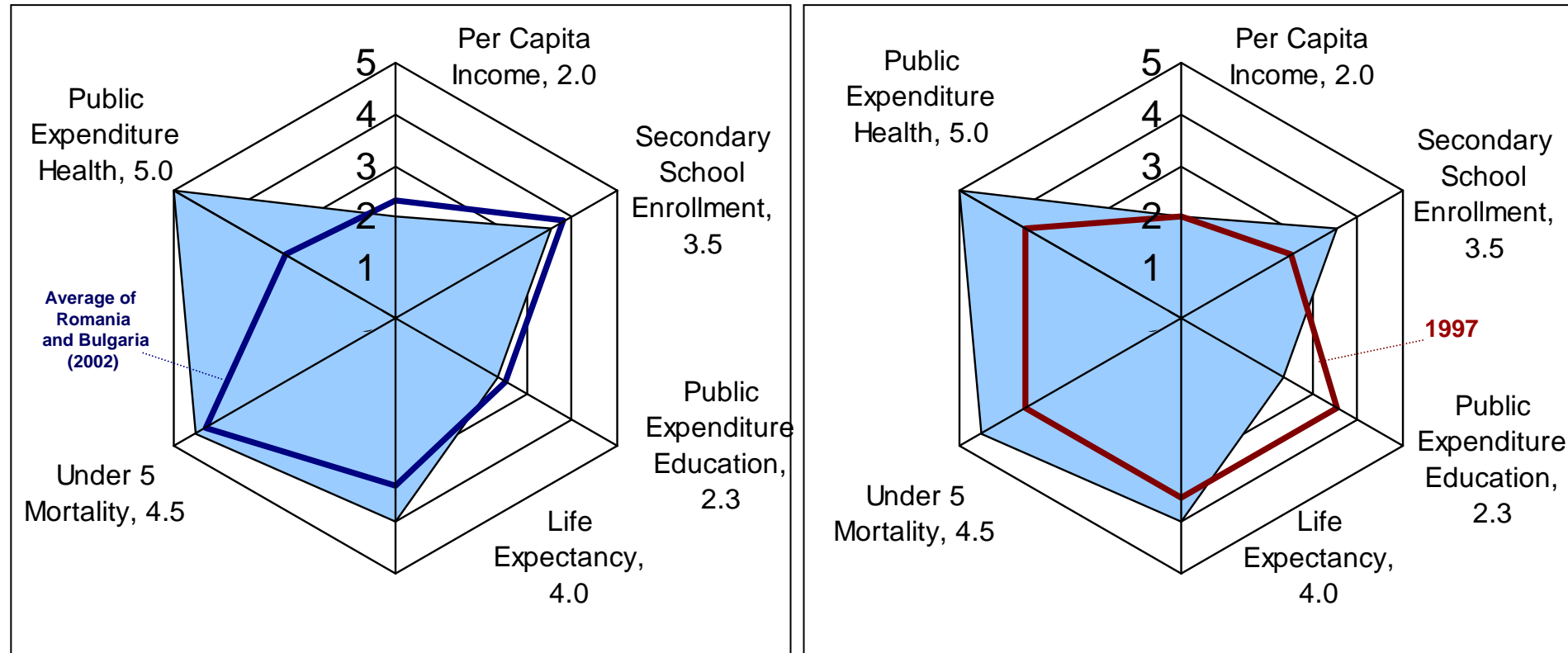
Economic Performance in Macedonia in 2004-2005

(versus Romania & Bulgaria in 2002 and FYR Macedonia in 1999)



Human Capital Index in Macedonia in 2003-05

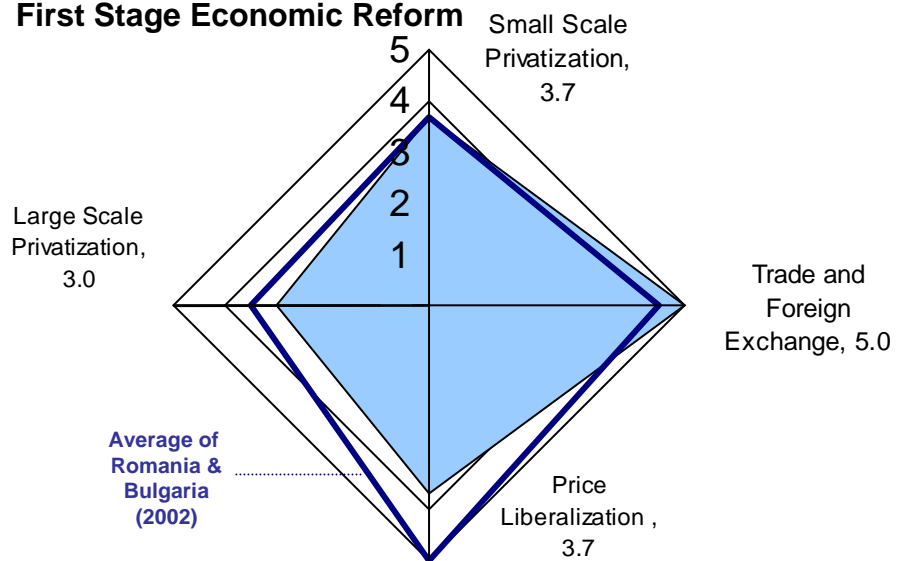
(versus Romania & Bulgaria in 2002 and FYR Macedonia in 1997)



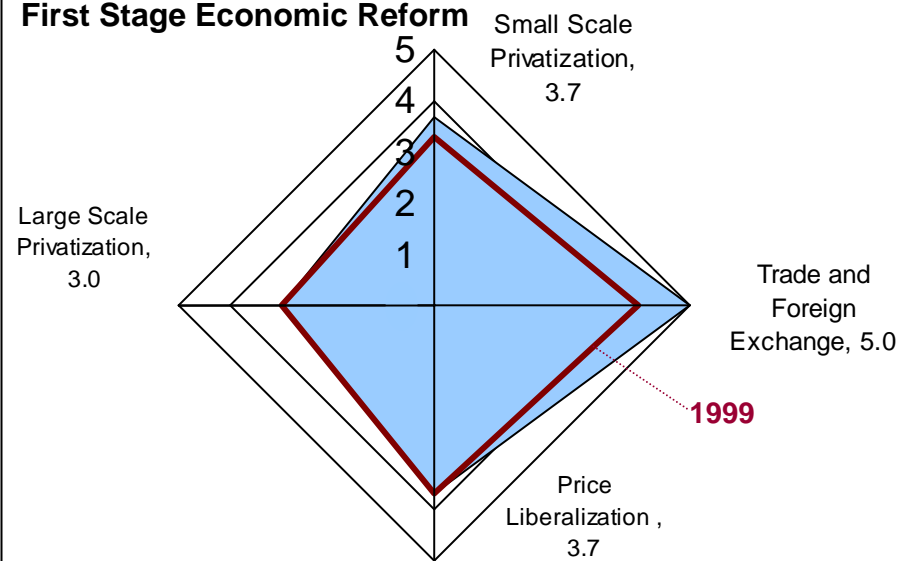
Economic Reform in Moldova in 2005

(versus Romania & Bulgaria in 2002 and Moldova in 1999)

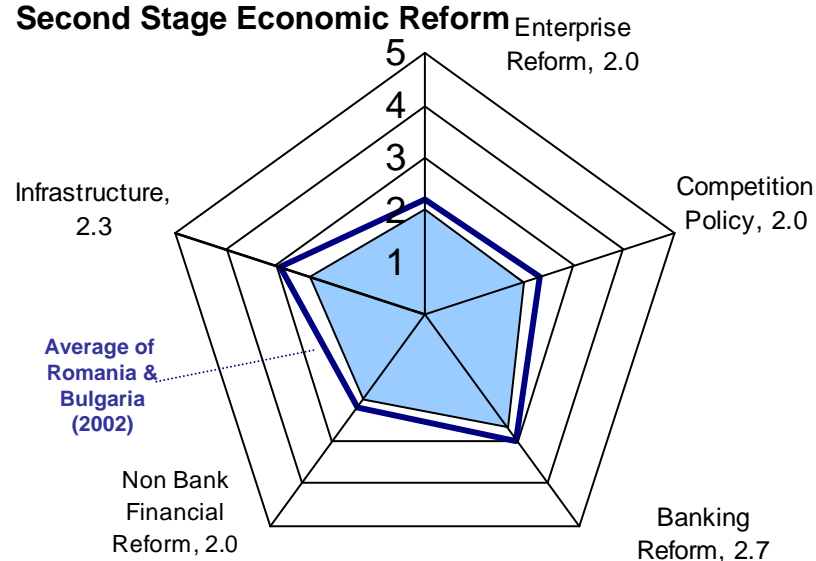
First Stage Economic Reform



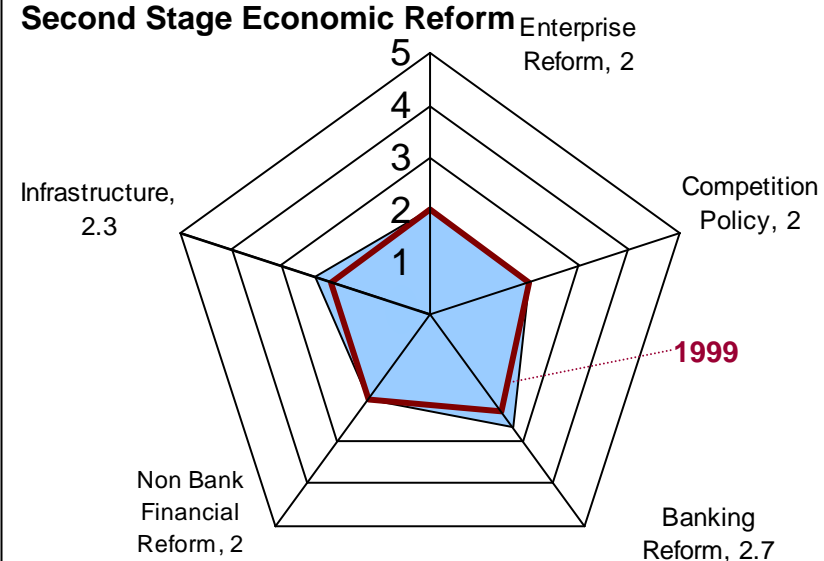
First Stage Economic Reform



Second Stage Economic Reform

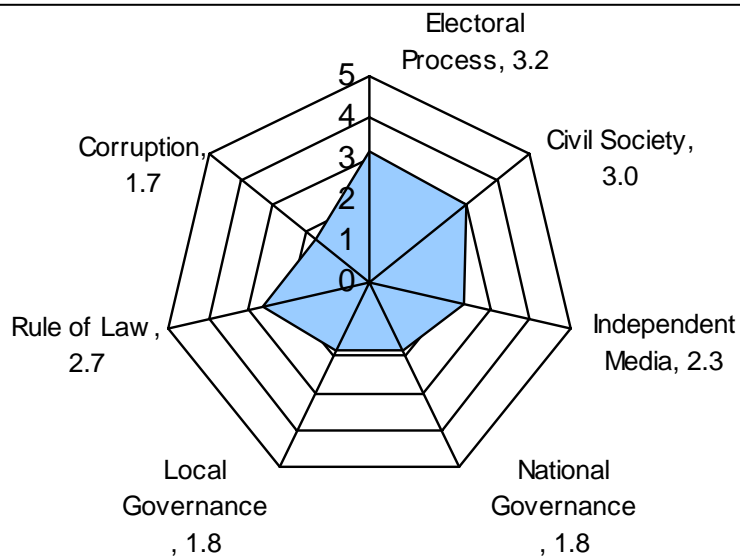
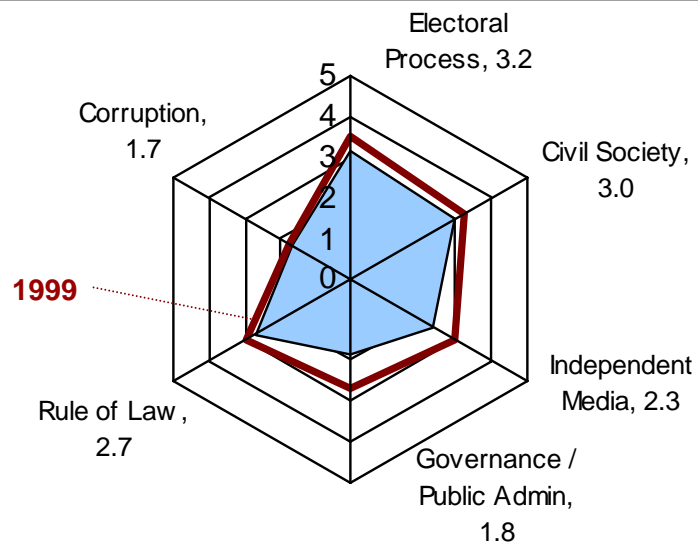
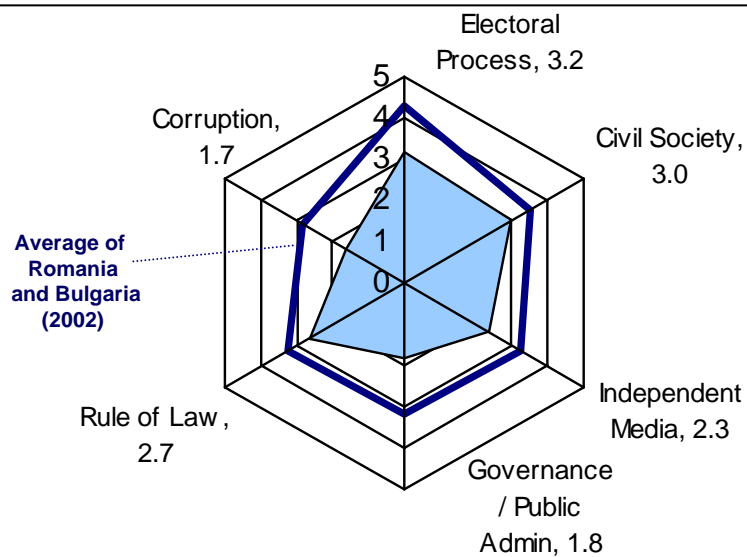


Second Stage Economic Reform



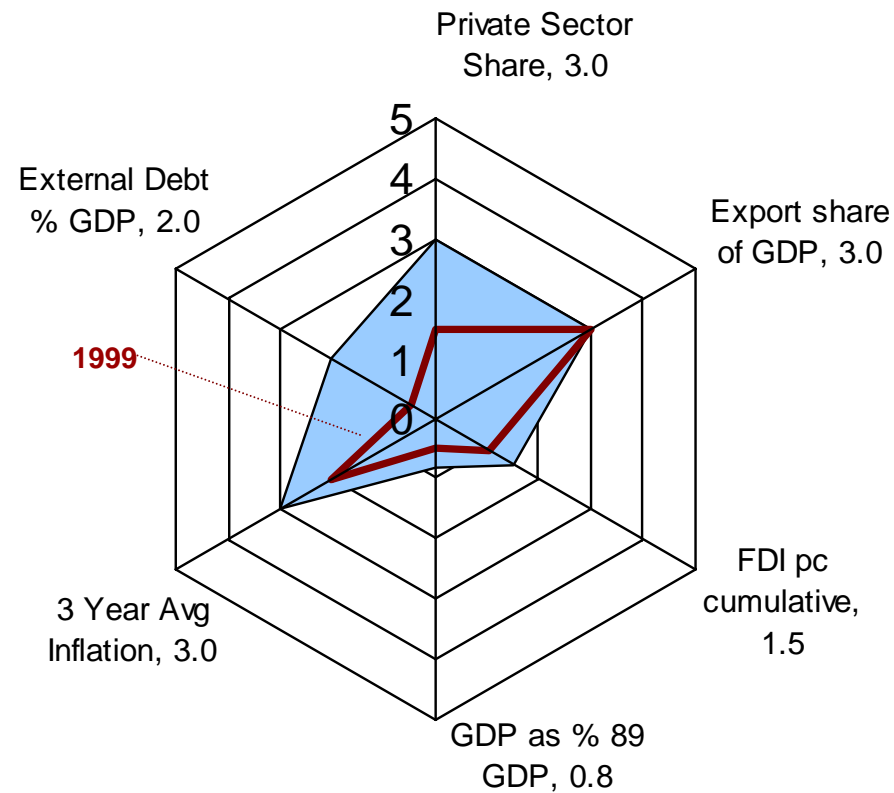
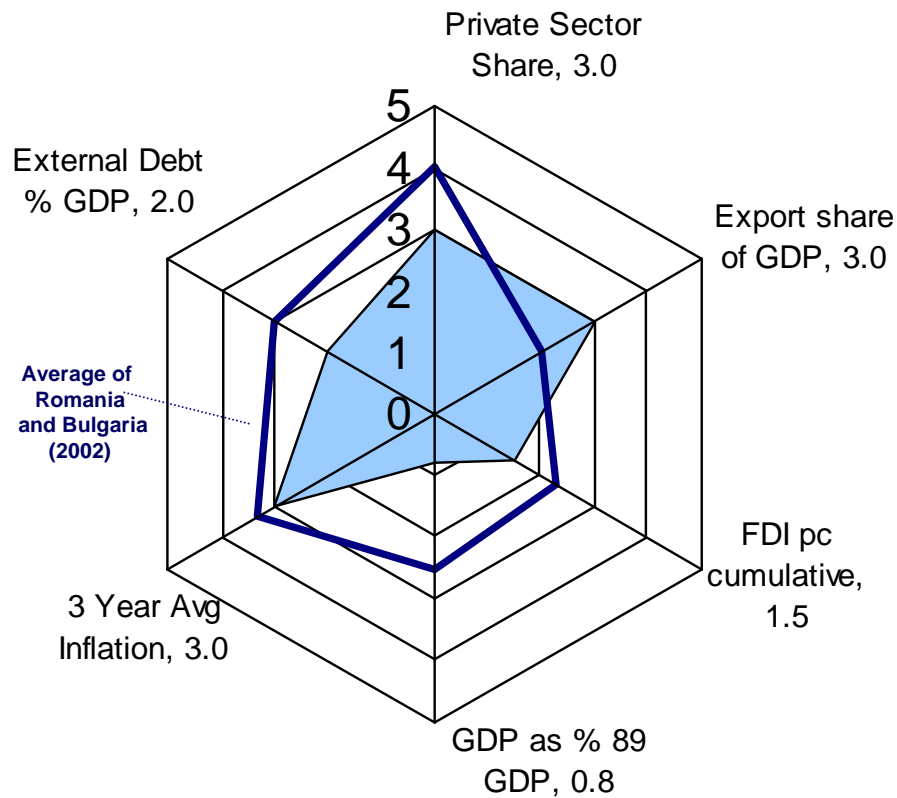
Democratic Reforms in Moldova in 2005

(versus Romania & Bulgaria in 2002 and Moldova in 1999)



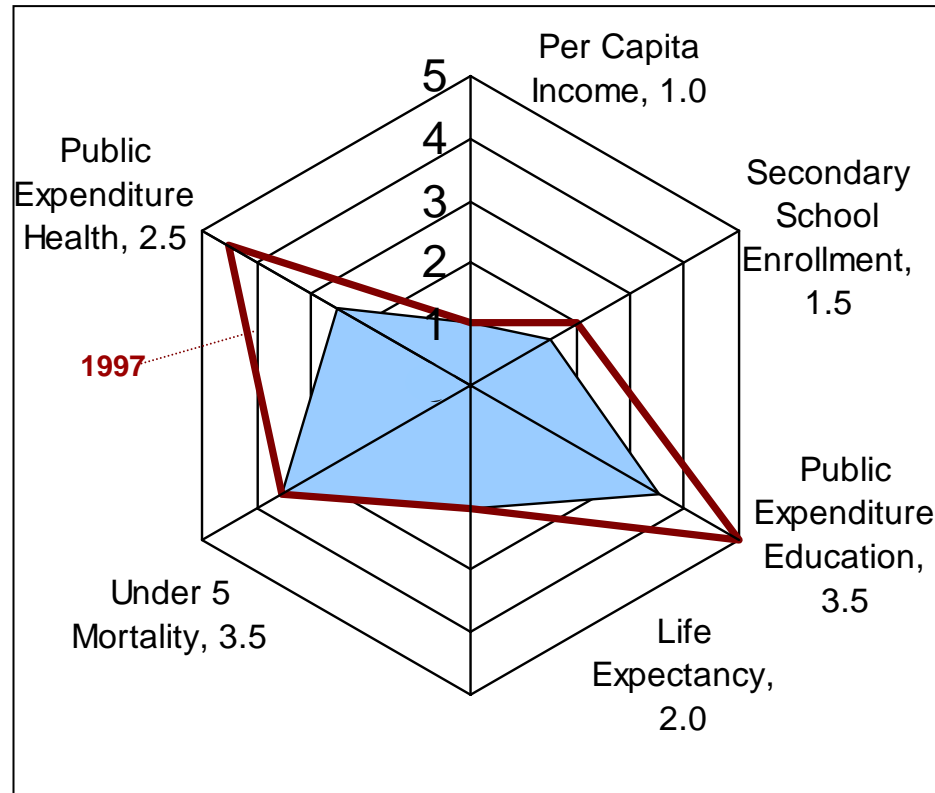
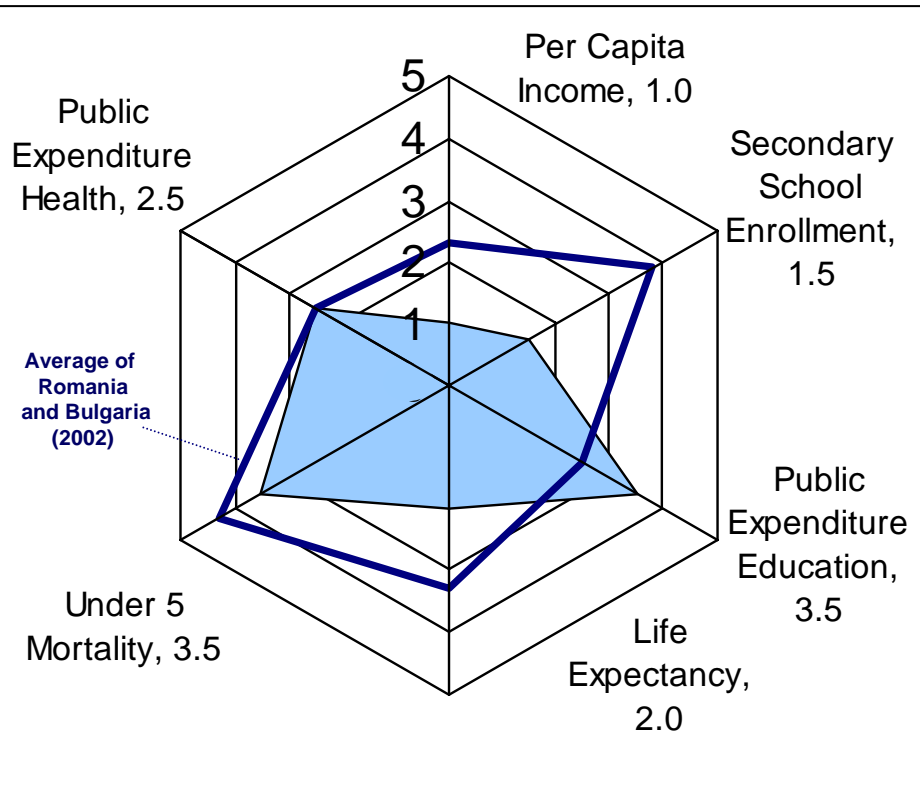
Economic Performance in Moldova in 2004-2005

(versus Romania & Bulgaria in 2002 and Moldova in 1999)



Human Capital Index in Moldova in 2003-05

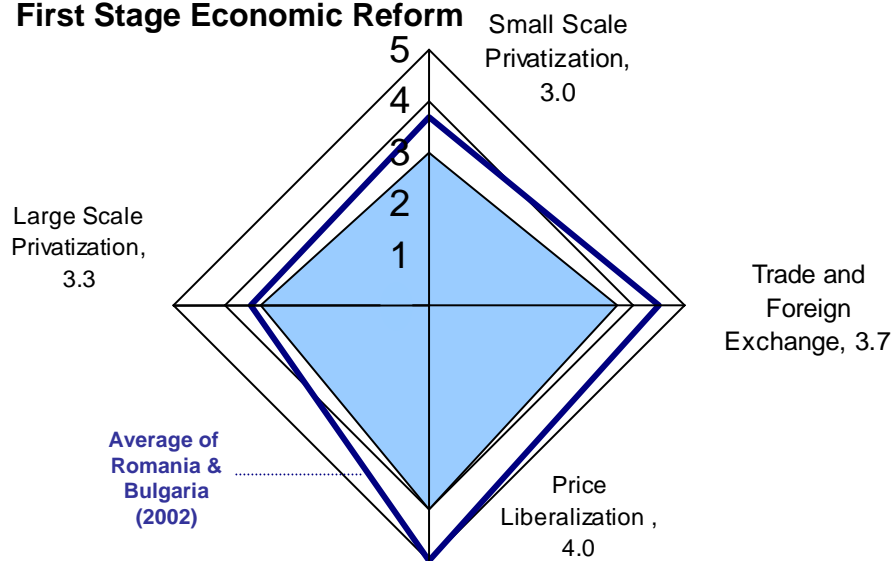
(versus Romania & Bulgaria in 2002 and Moldova in 1997)



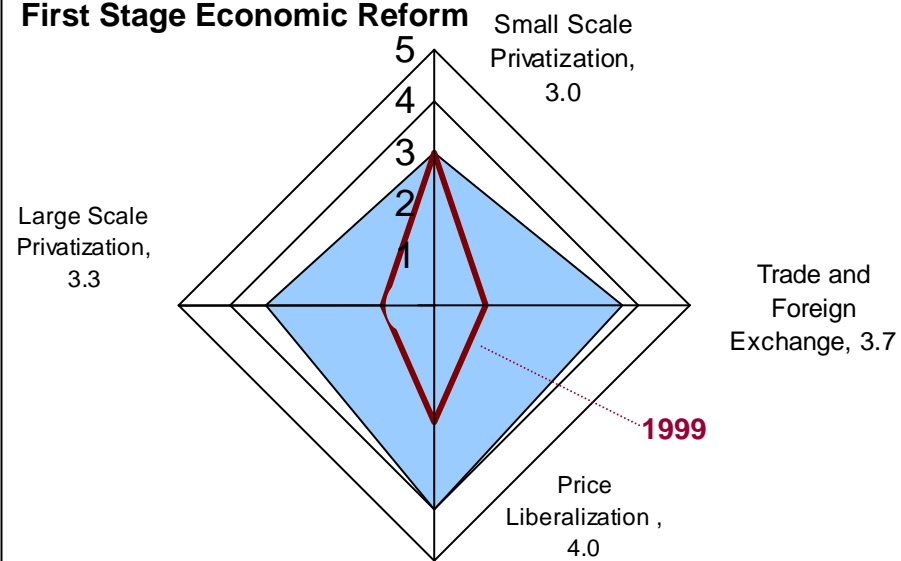
Economic Reform in Montenegro in 2005

(versus Romania & Bulgaria in 2002 and Serbia & Montenegro in 1999)

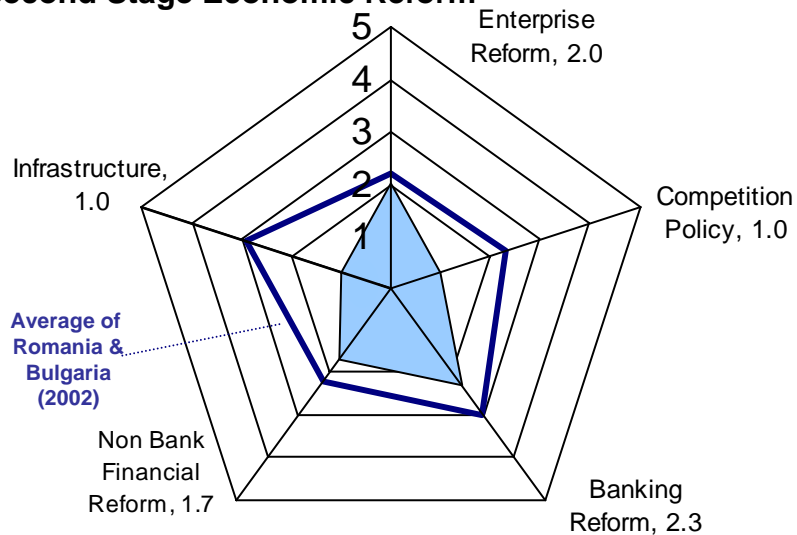
First Stage Economic Reform



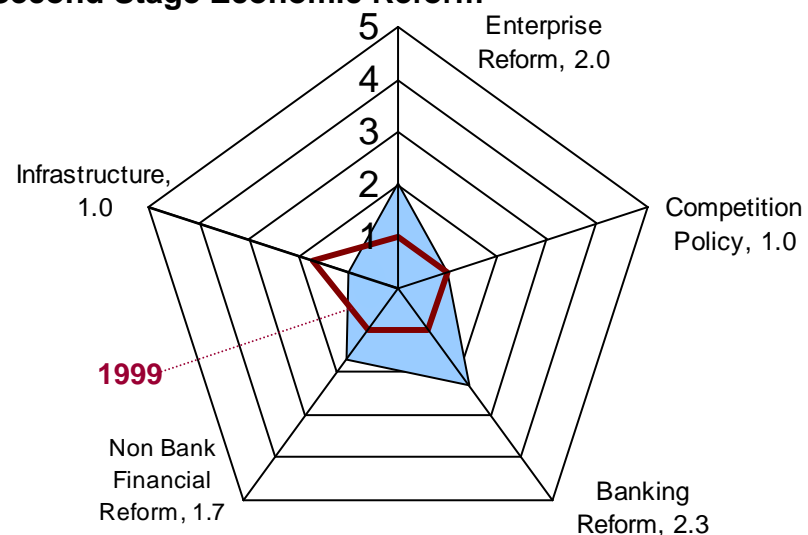
First Stage Economic Reform



Second Stage Economic Reform

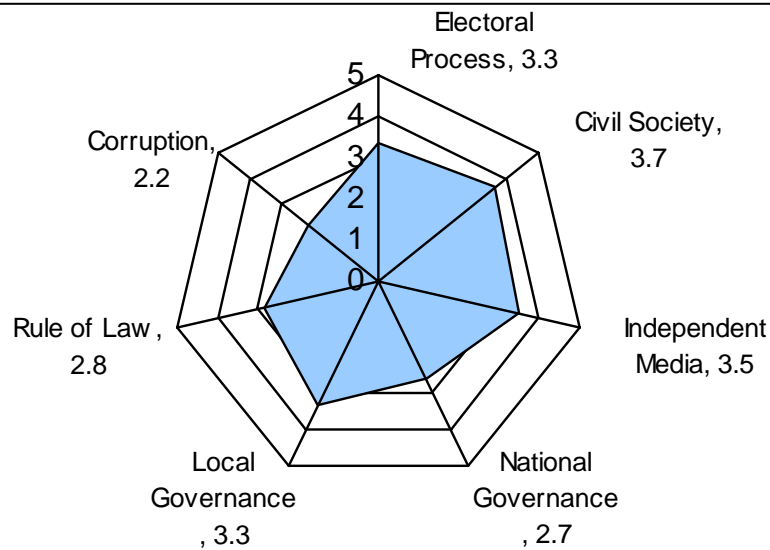
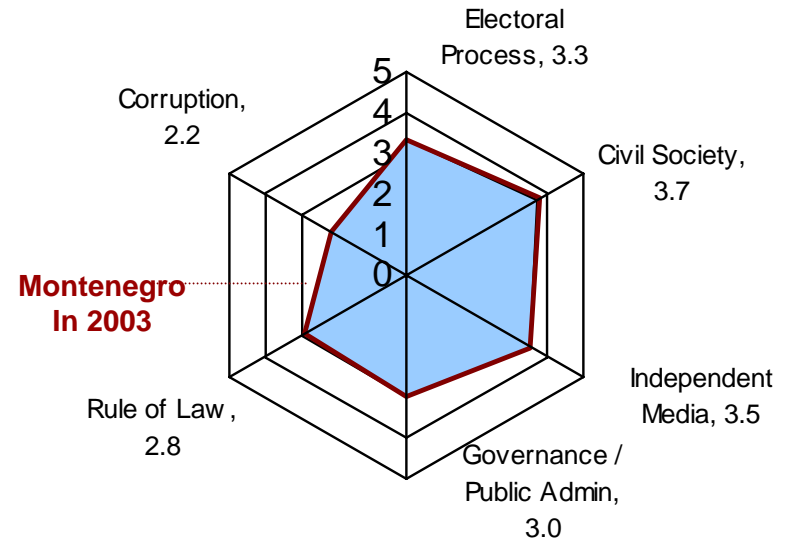
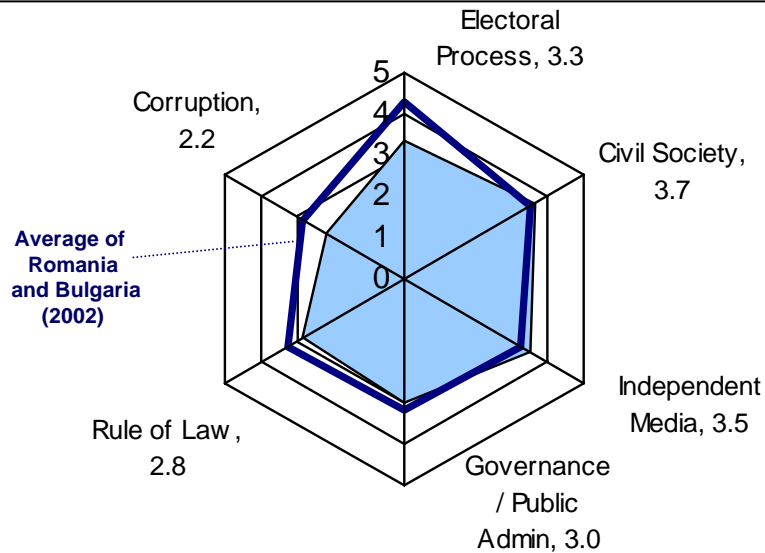


Second Stage Economic Reform



Democratic Reforms in Montenegro in 2005

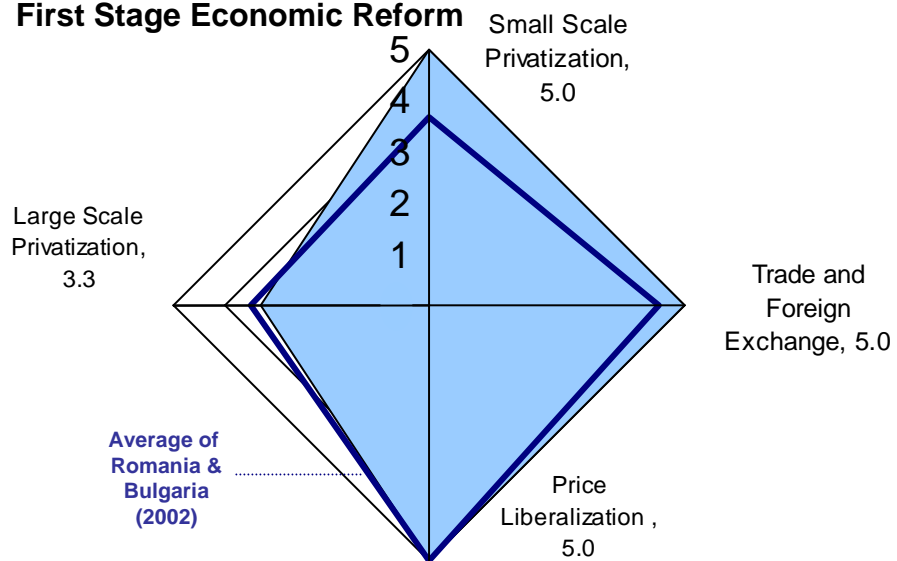
(versus Romania & Bulgaria in 2002 and Montenegro in 2003)



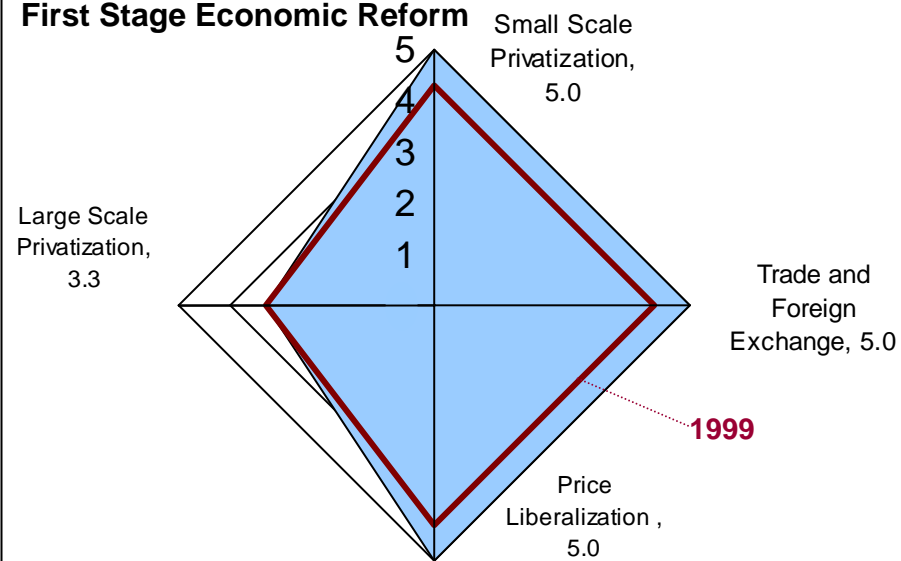
Economic Reform in Poland in 2005

(versus Romania & Bulgaria in 2002 and Poland in 1999)

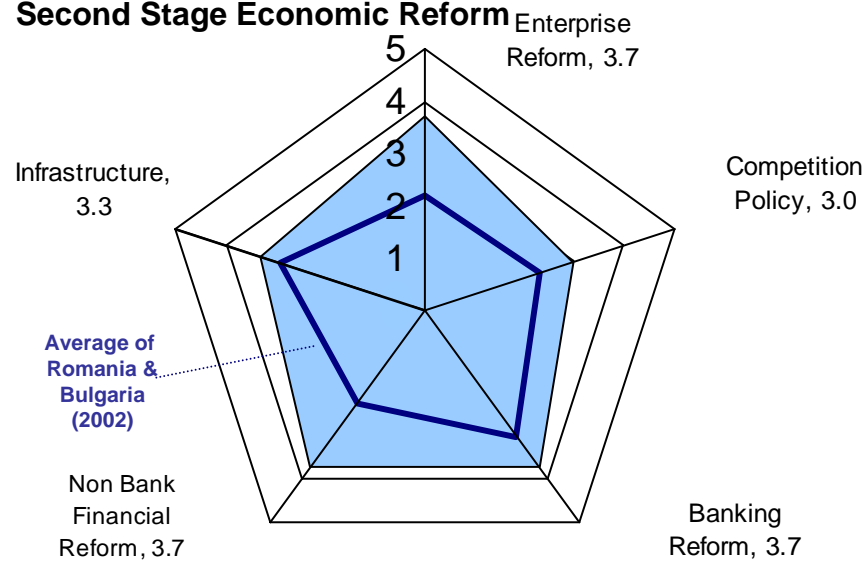
First Stage Economic Reform



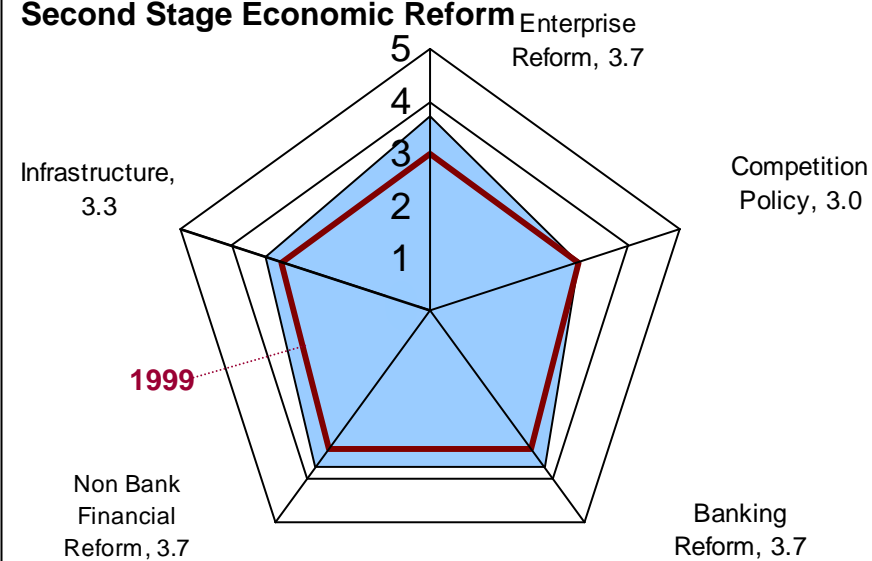
First Stage Economic Reform



Second Stage Economic Reform

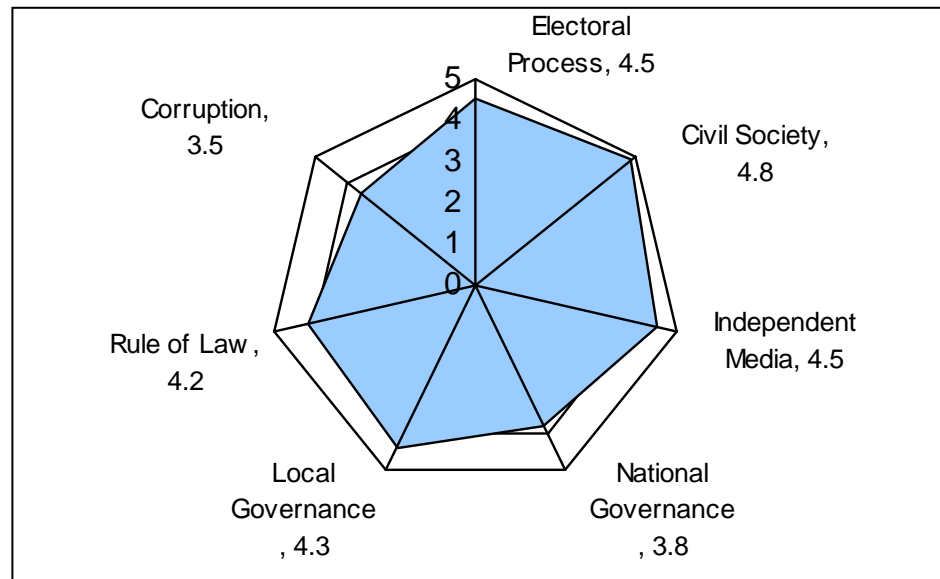
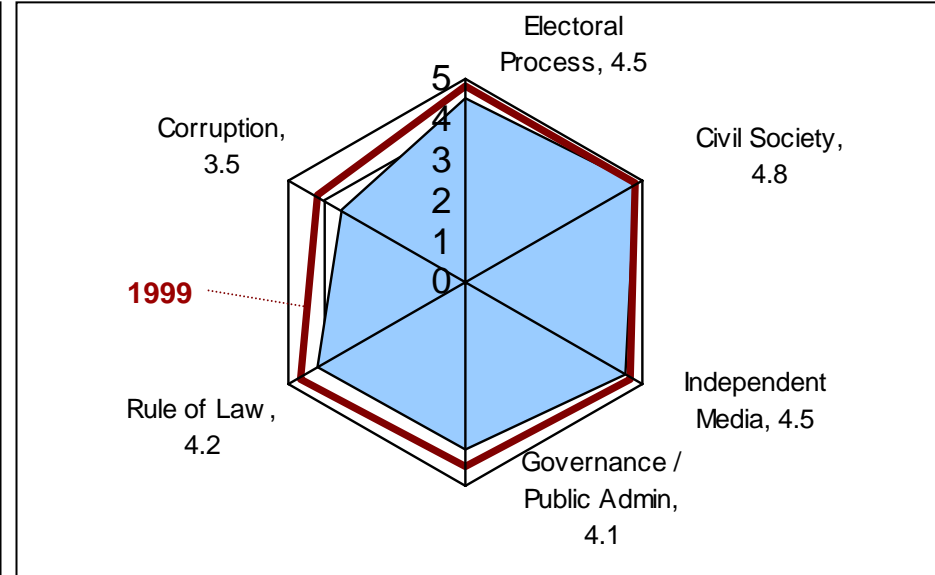
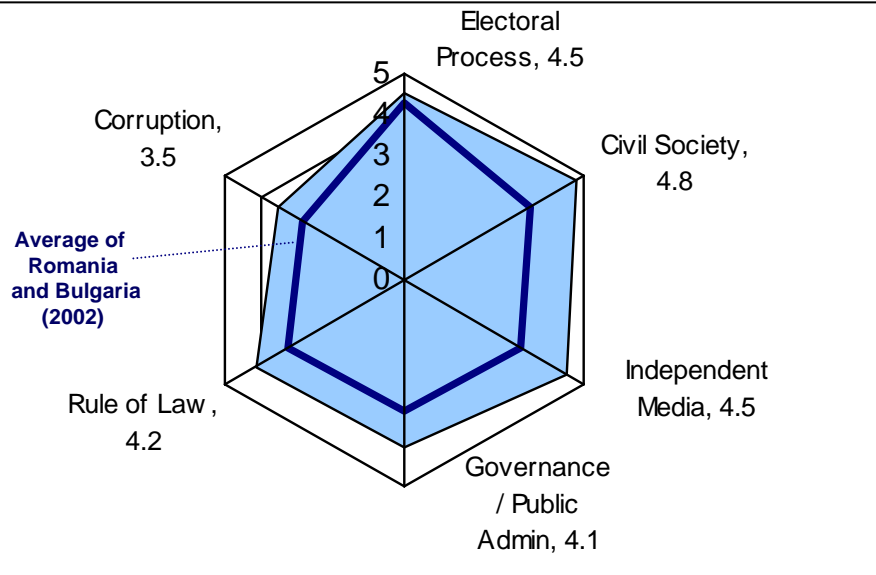


Second Stage Economic Reform



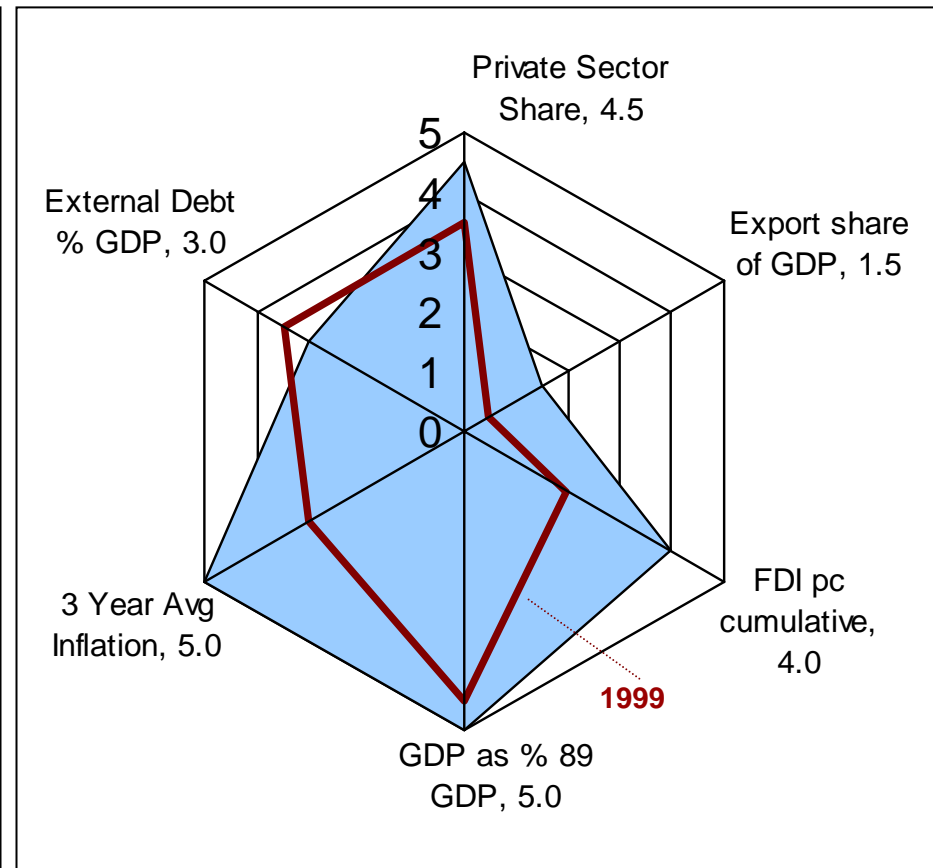
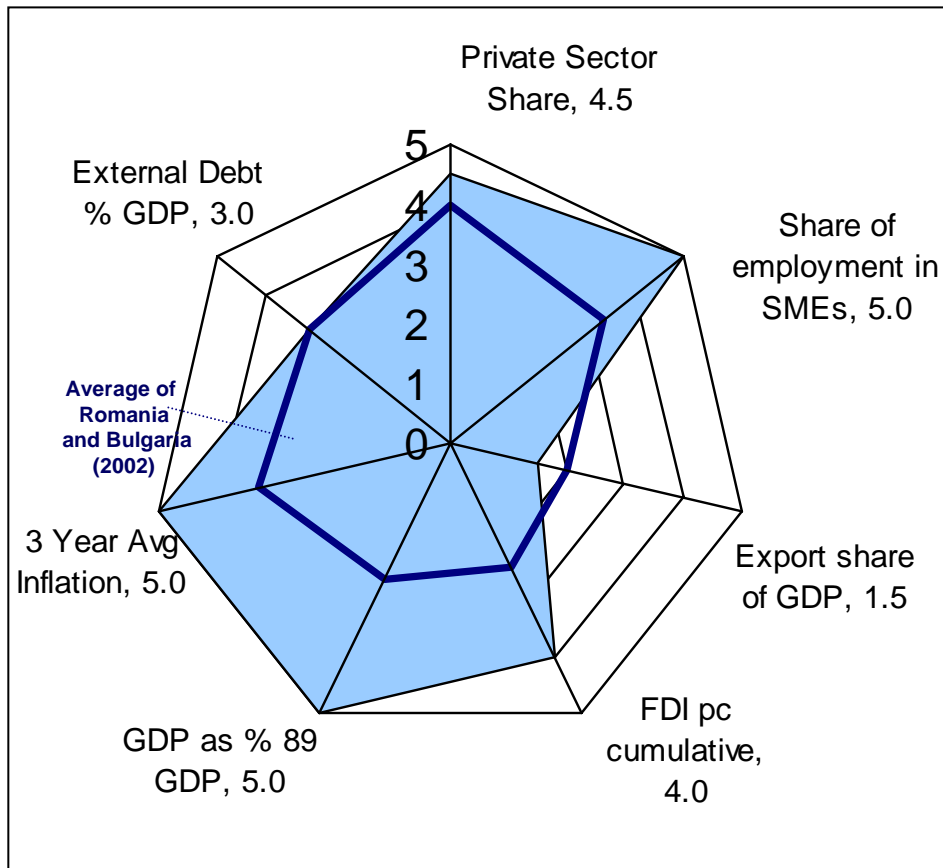
Democratic Reforms in Poland in 2005

(versus Romania & Bulgaria in 2002 and Poland in 1999)



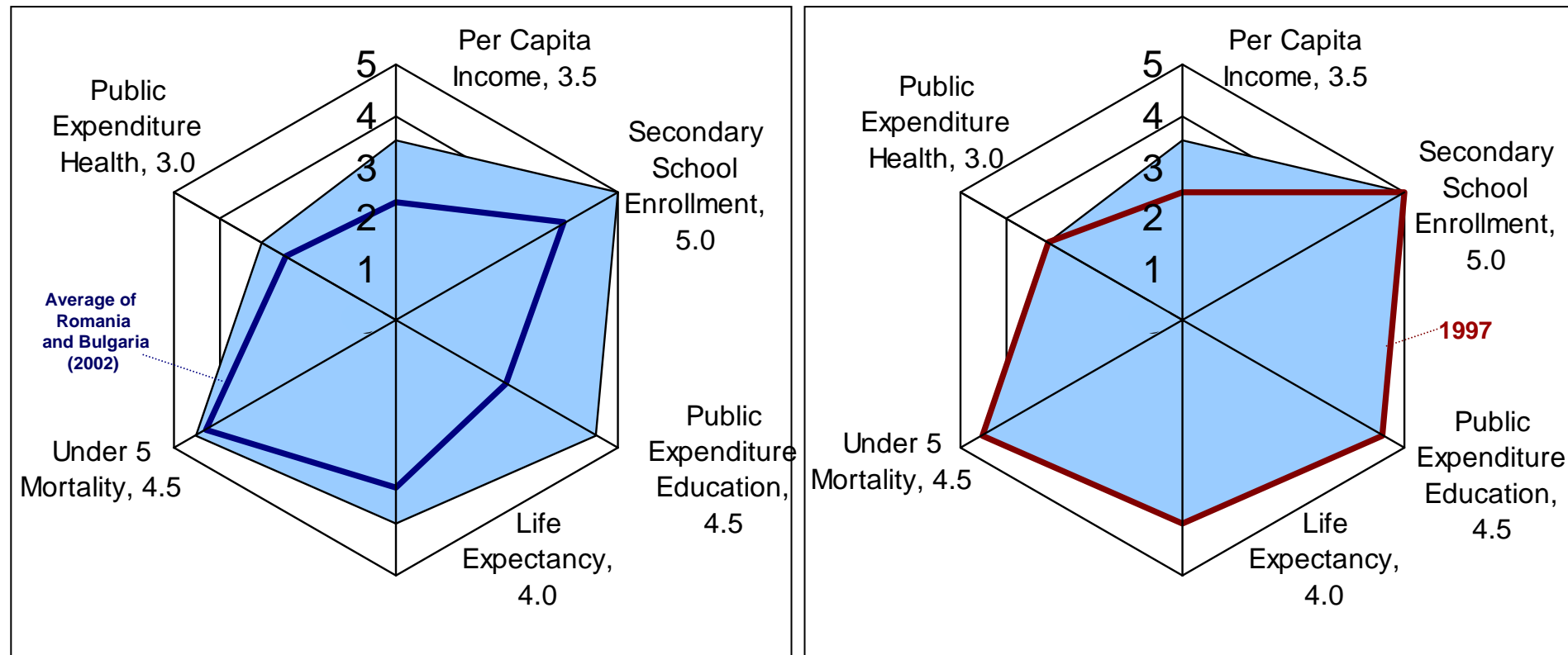
Economic Performance in Poland in 2004-2005

(versus Romania & Bulgaria in 2002 and Poland in 1999)



Human Capital Index in Poland in 2003-05

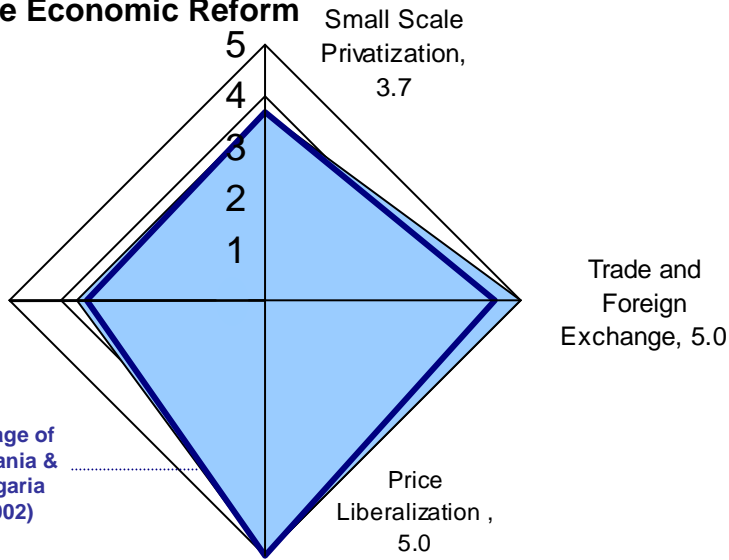
(versus Romania & Bulgaria in 2002 and Poland in 1997)



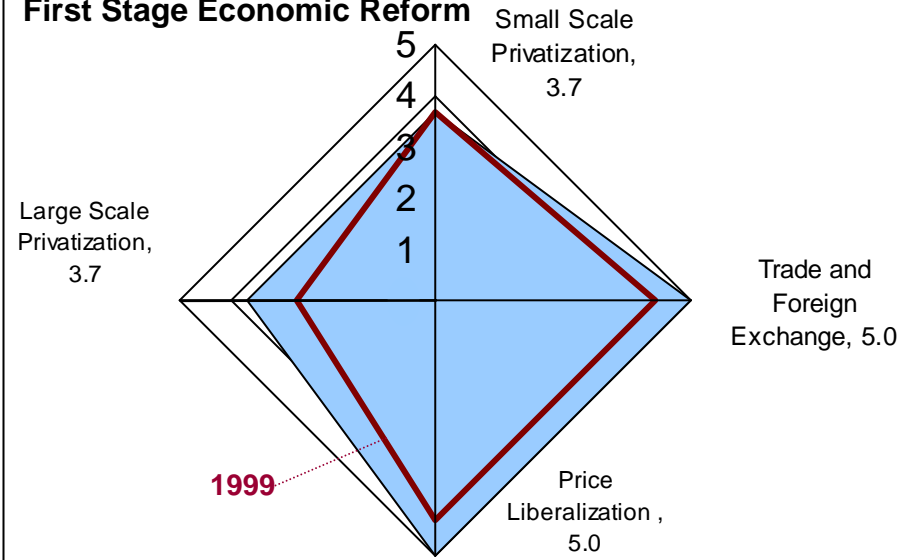
Economic Reform in Romania in 2005

(versus Romania & Bulgaria in 2002 and Romania in 1999)

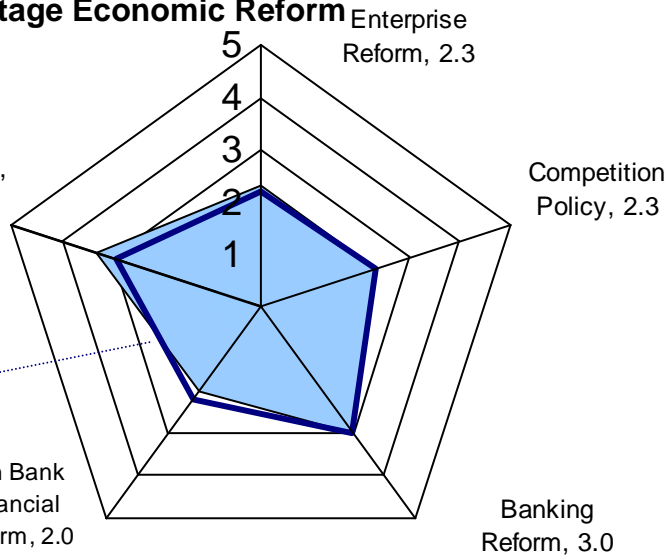
First Stage Economic Reform



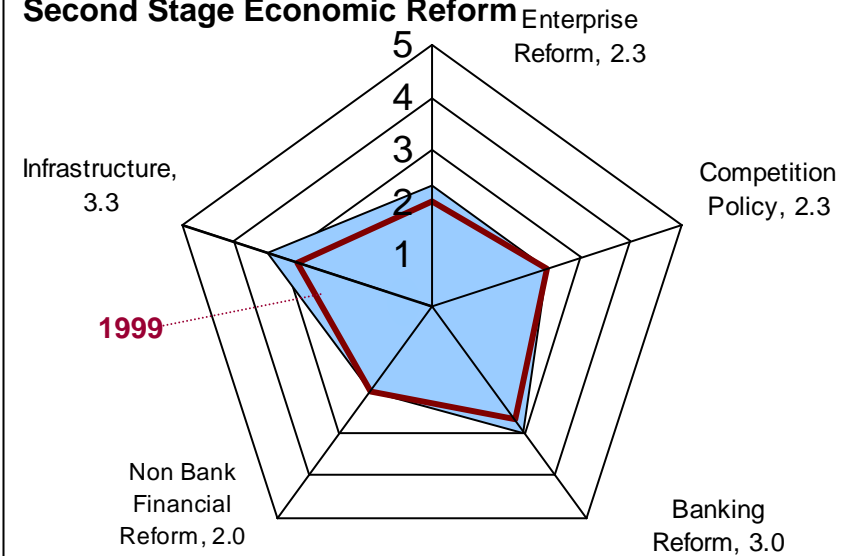
First Stage Economic Reform



Second Stage Economic Reform

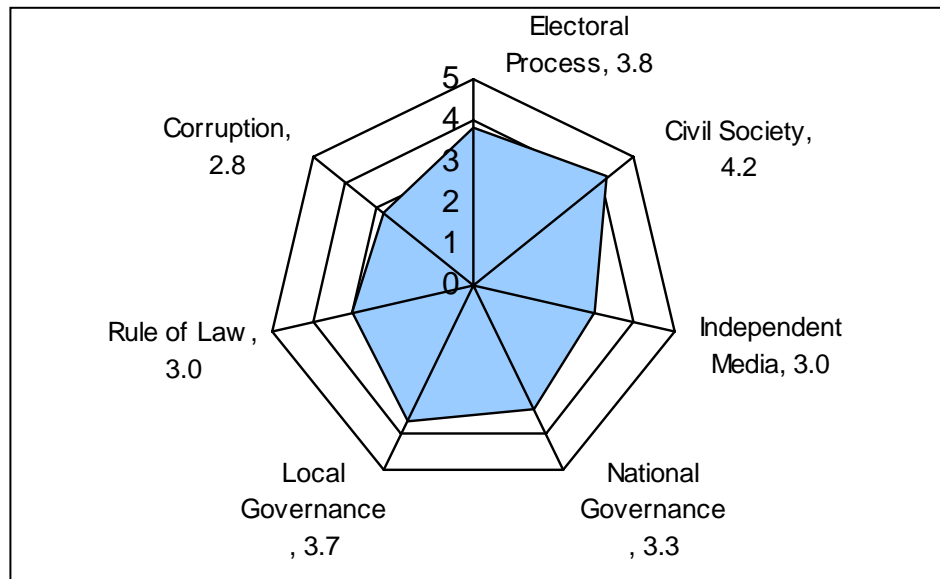
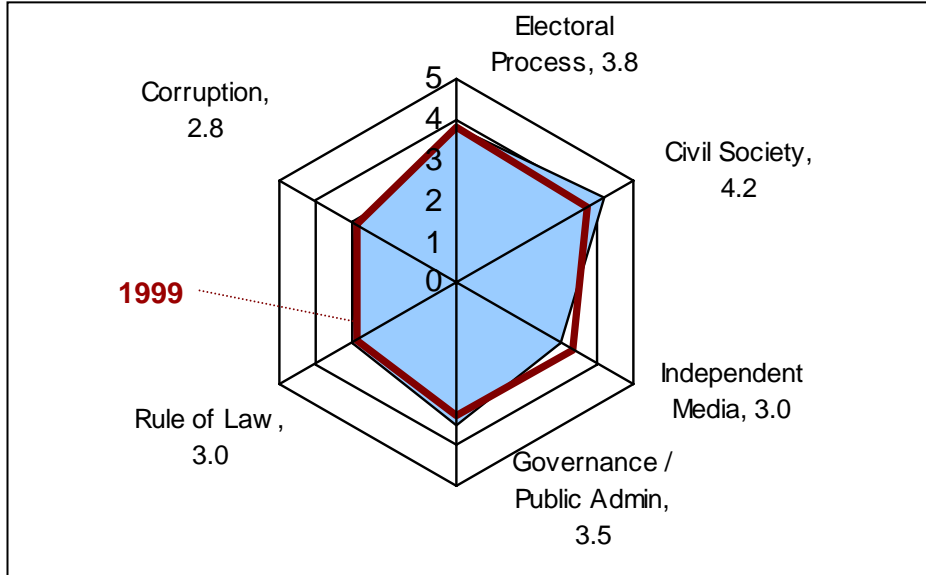
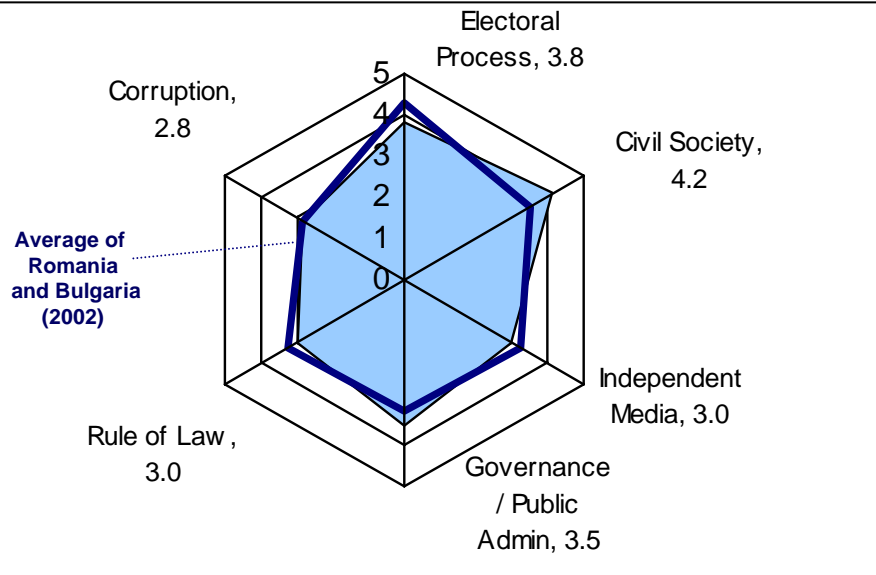


Second Stage Economic Reform



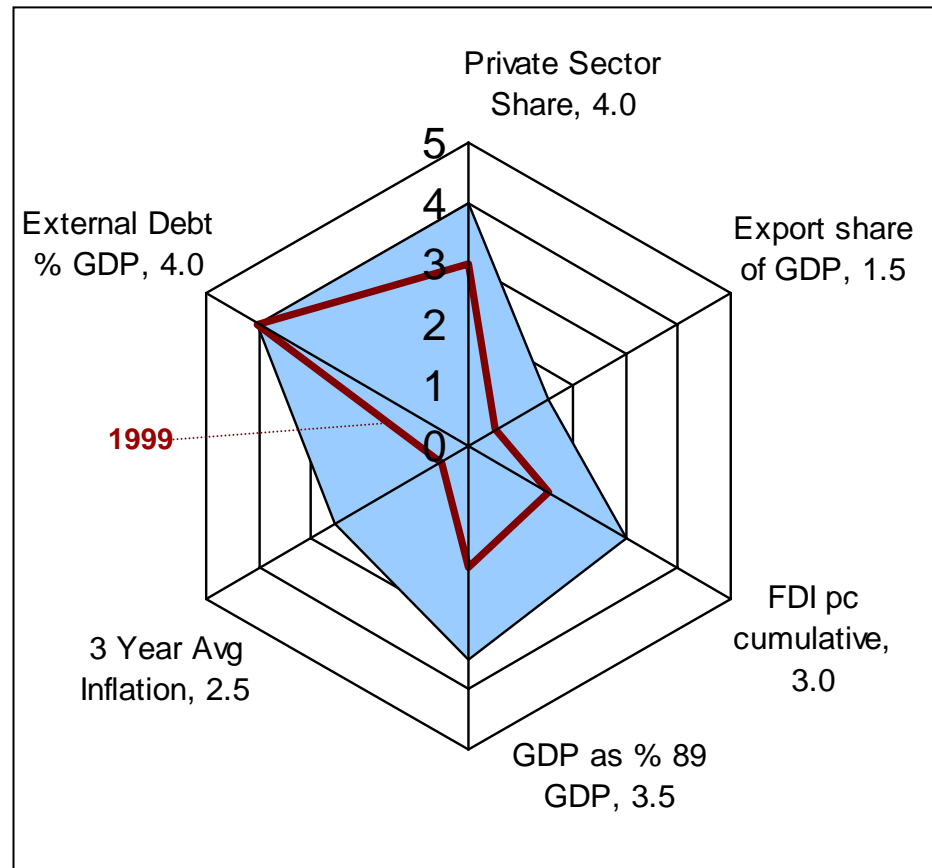
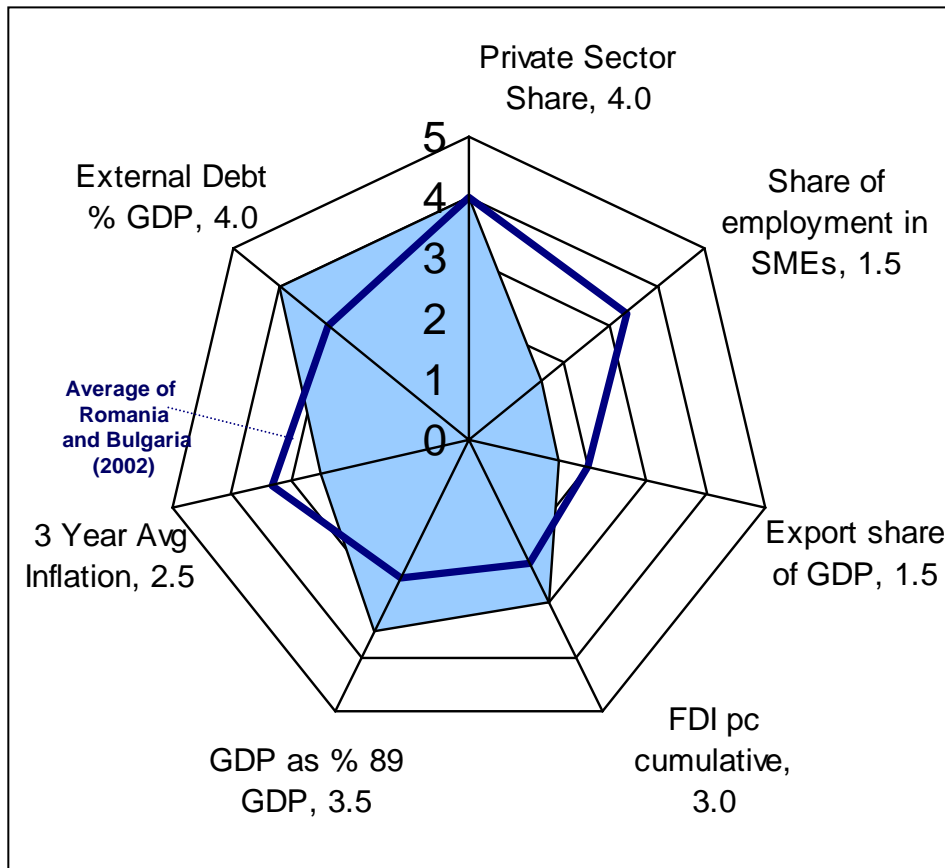
Democratic Reforms in Romania in 2005

(versus Romania & Bulgaria in 2002 and Romania in 1999)



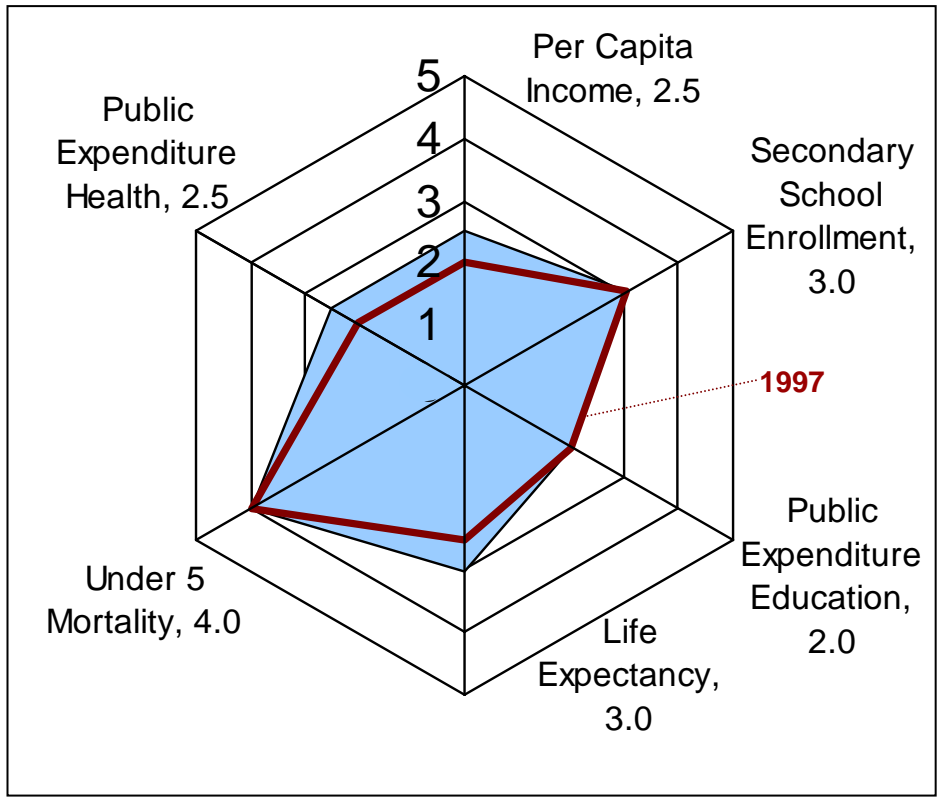
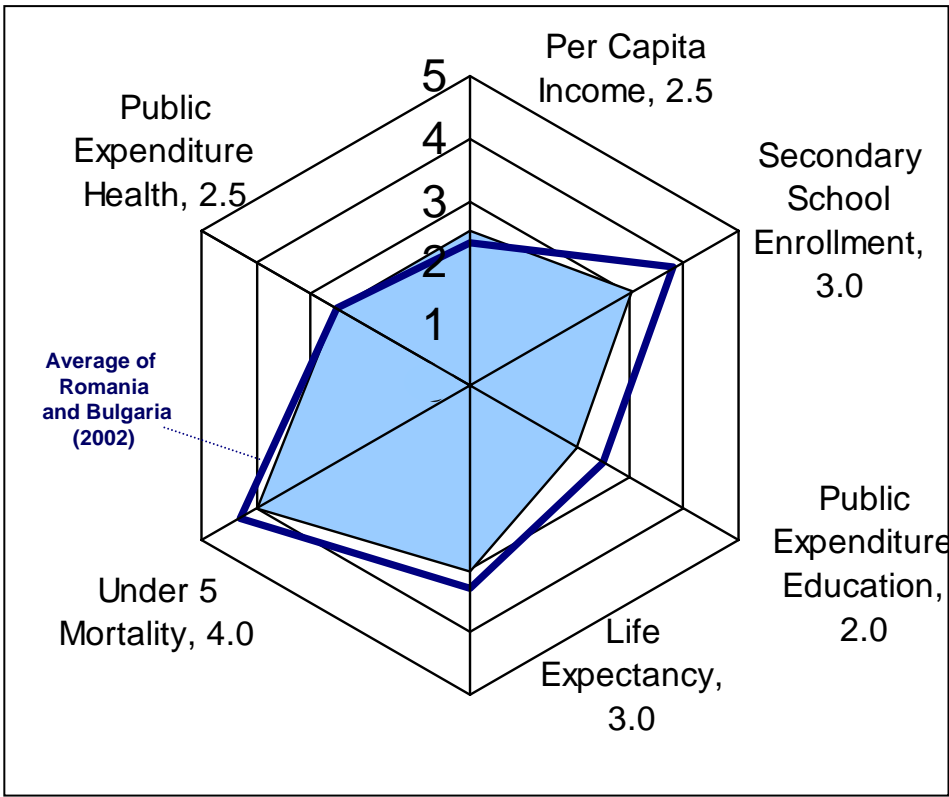
Economic Performance in Romania in 2004-2005

(versus Romania & Bulgaria in 2002 and Romania in 1999)



Human Capital Index in Romania in 2003-05

(versus Romania & Bulgaria in 2002 and Romania in 1997)

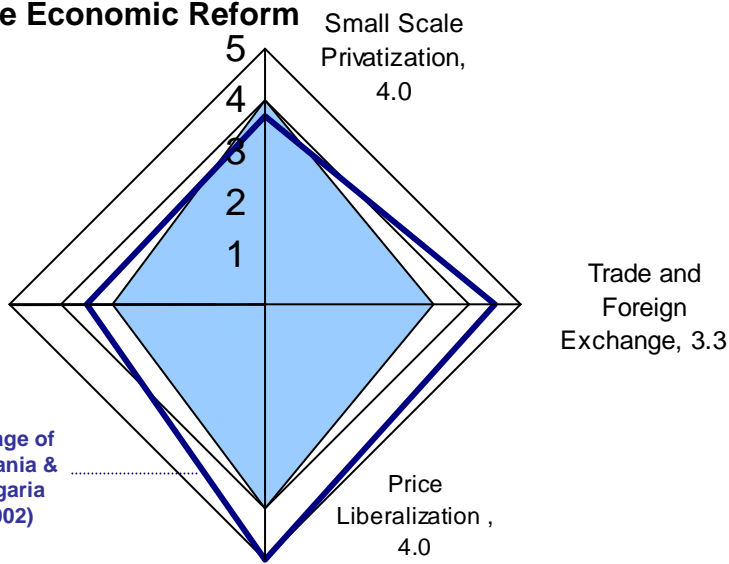


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005 (2005)*; UNICEF, *TransMONEE Database (December 2005)*; and EBRD *Transition Report 2005 (November 2005)*.

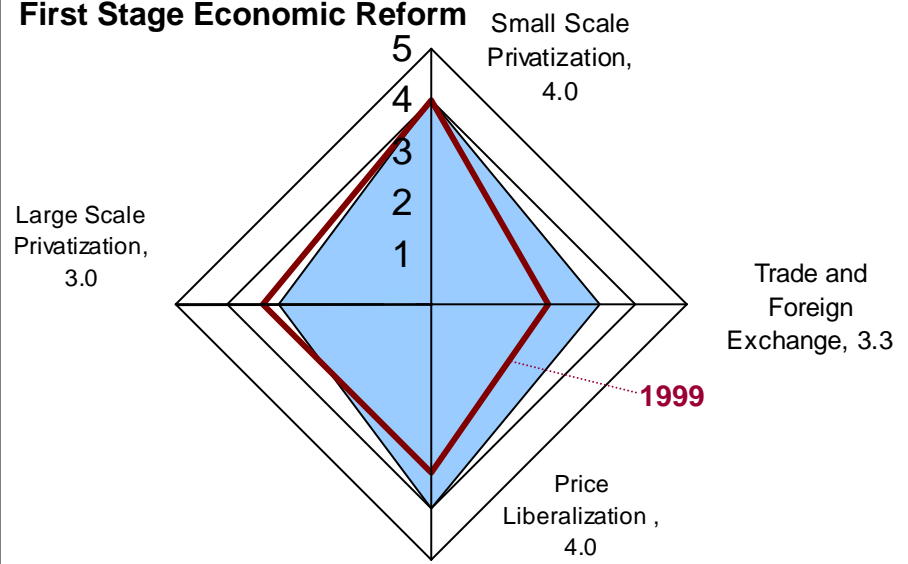
Economic Reform in Russia in 2005

(versus Romania & Bulgaria in 2002 and Russia in 1999)

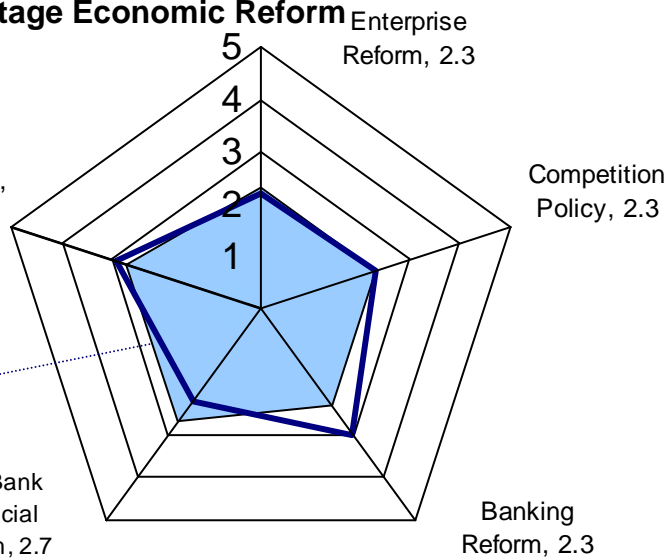
First Stage Economic Reform



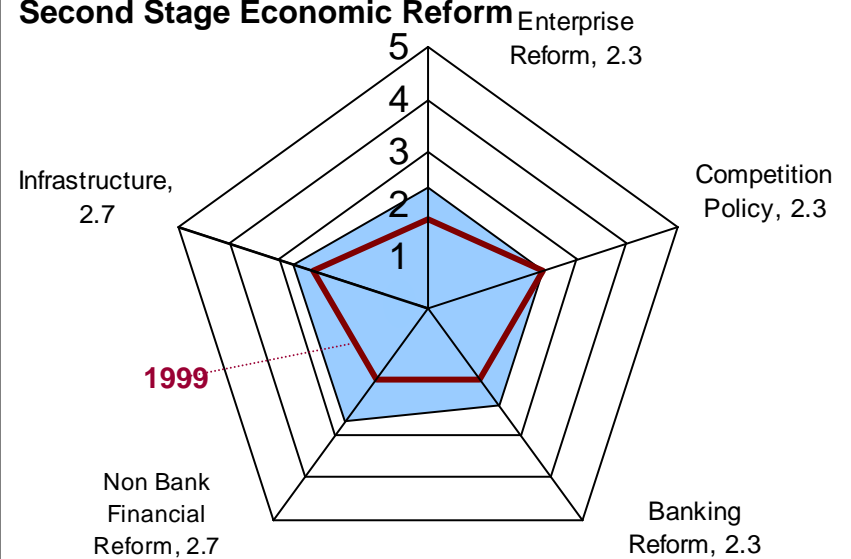
First Stage Economic Reform



Second Stage Economic Reform

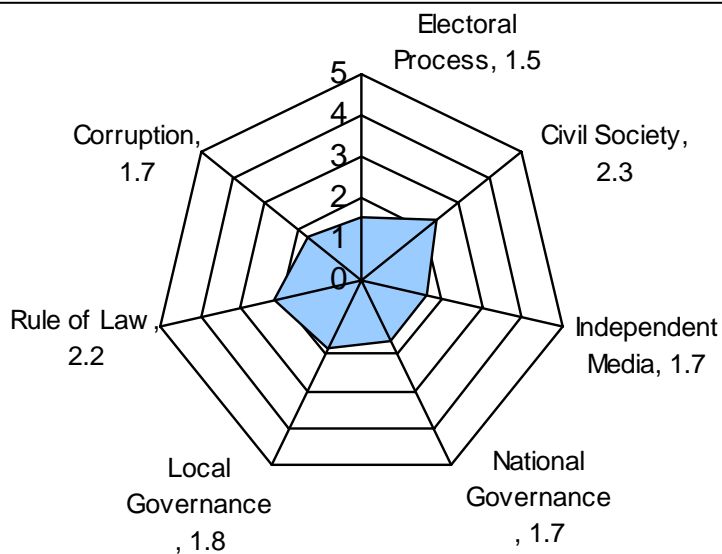
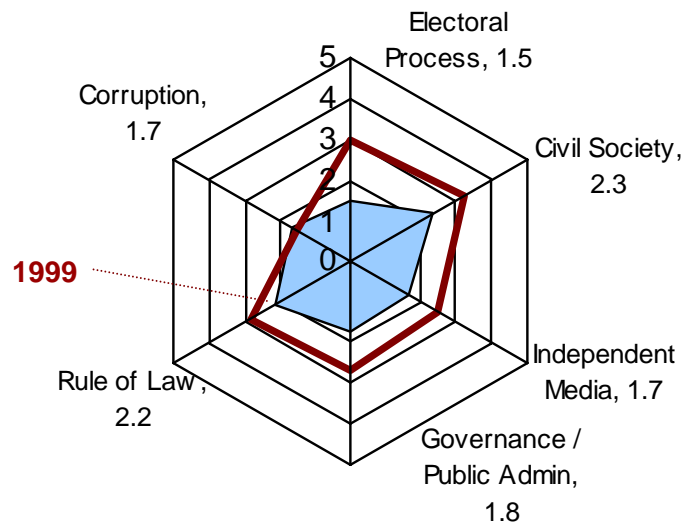
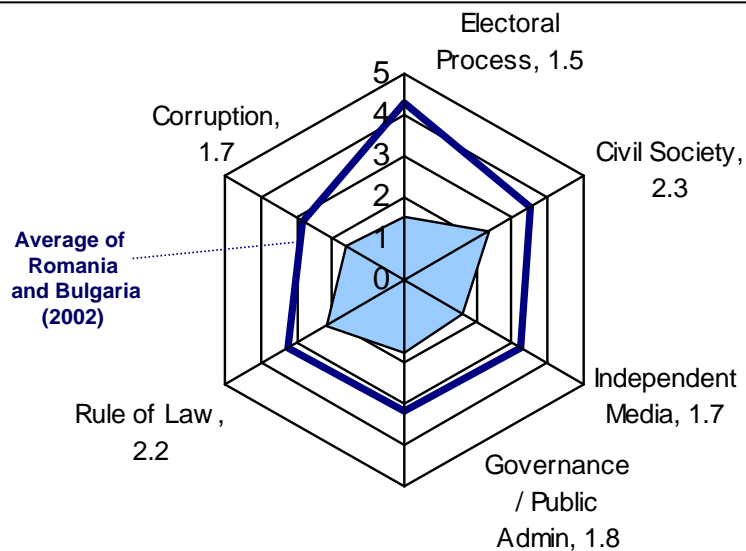


Second Stage Economic Reform



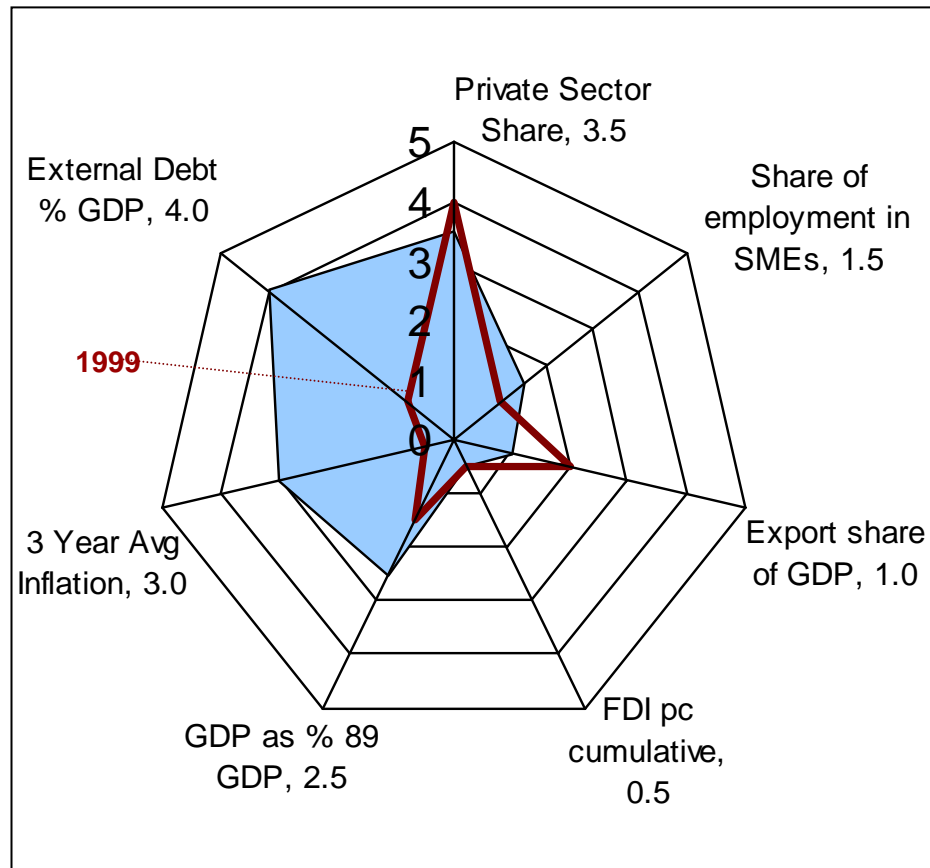
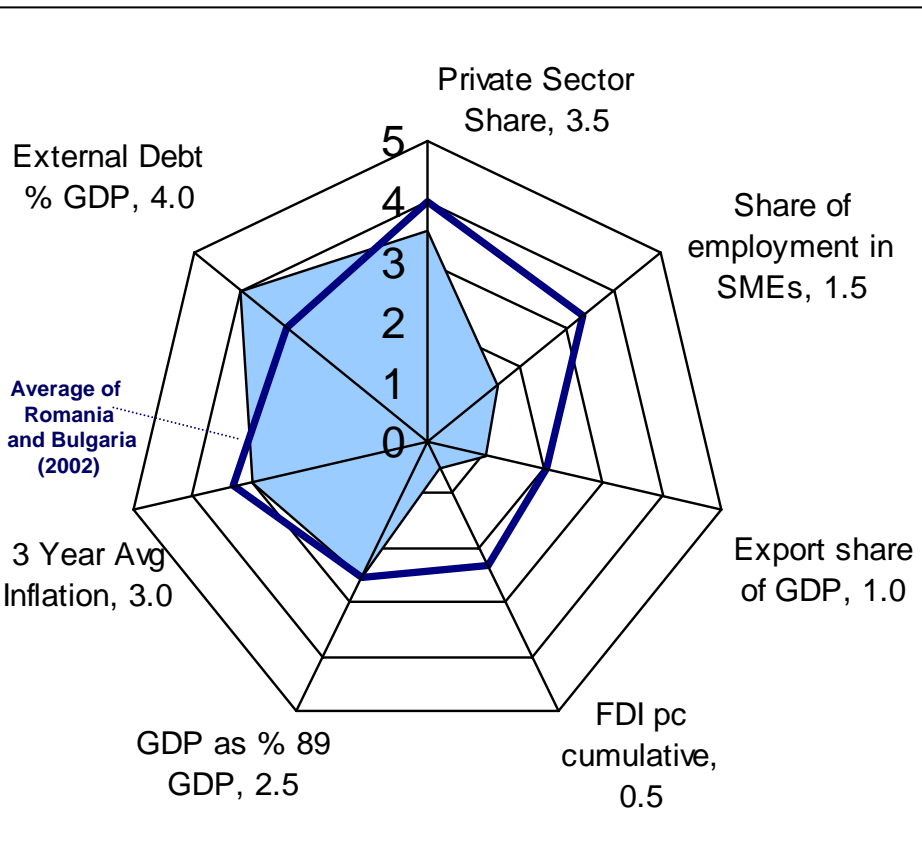
Democratic Reforms in Russia in 2005

(versus Romania & Bulgaria in 2002 and Russia in 1999)



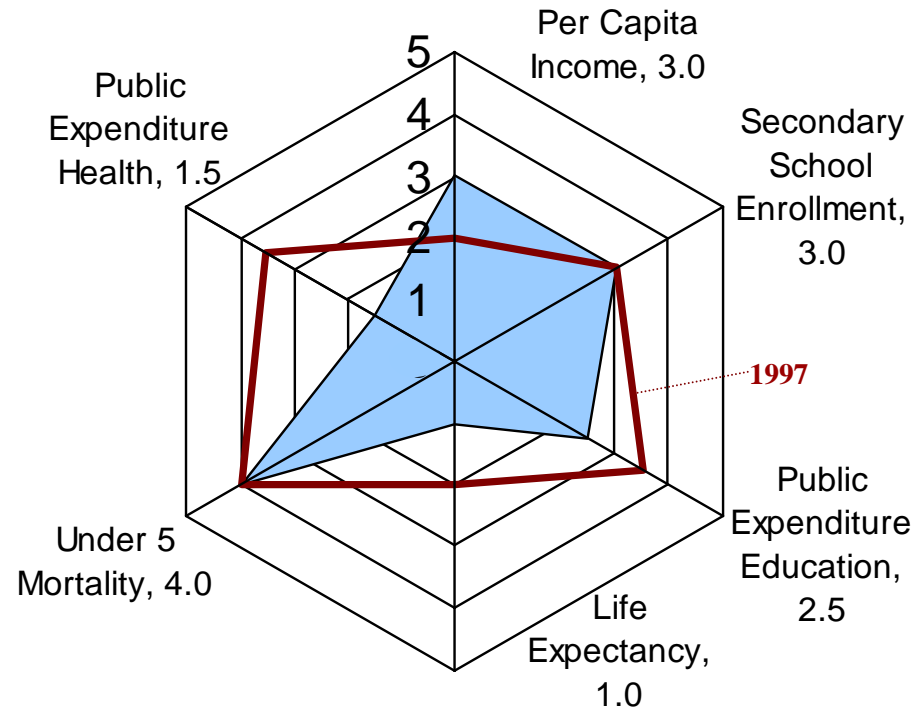
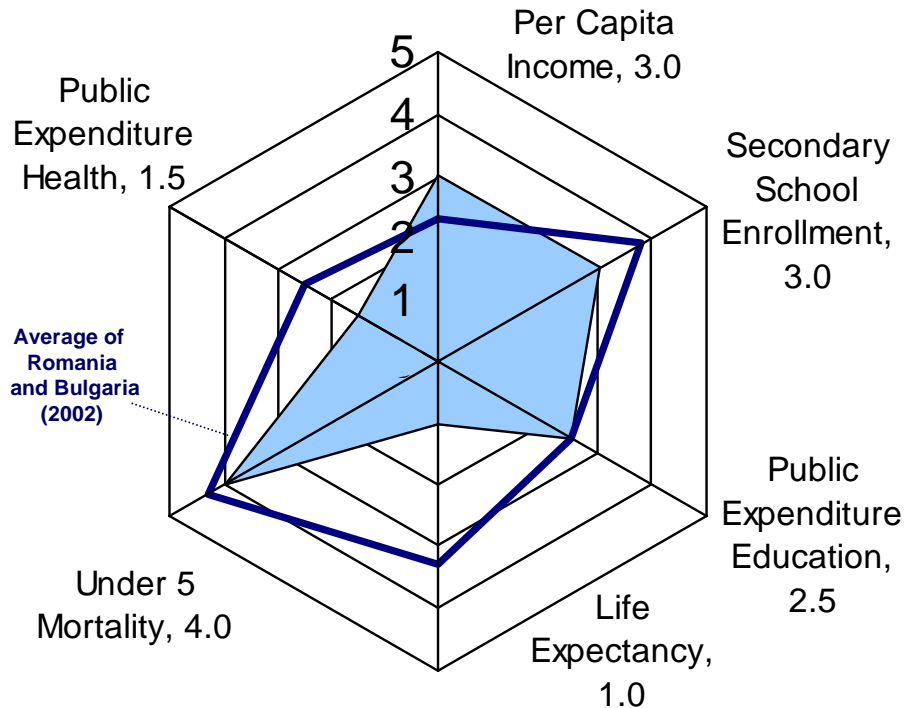
Economic Performance in Russia in 2004-2005

(versus Romania & Bulgaria in 2002 and Russia in 1999)



Human Capital Index in Russia in 2003-05

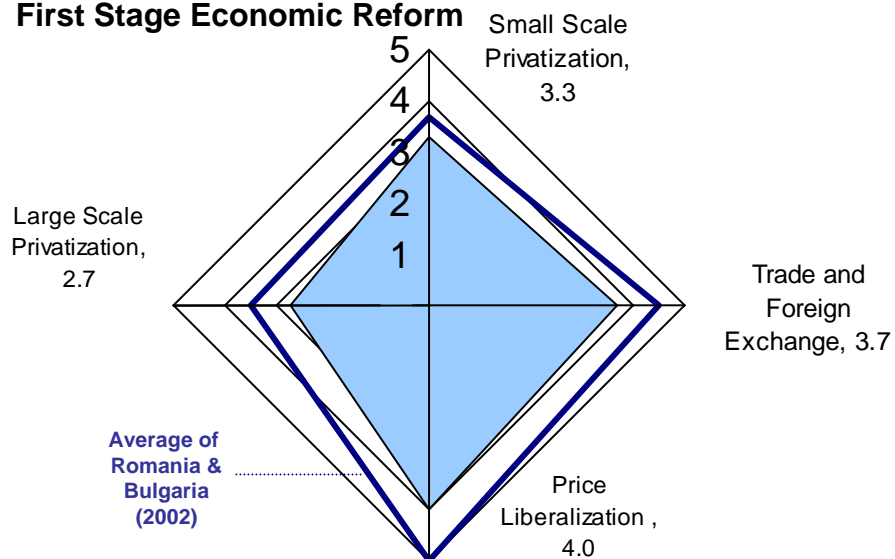
(versus Romania & Bulgaria in 2002 and Russia in 1997)



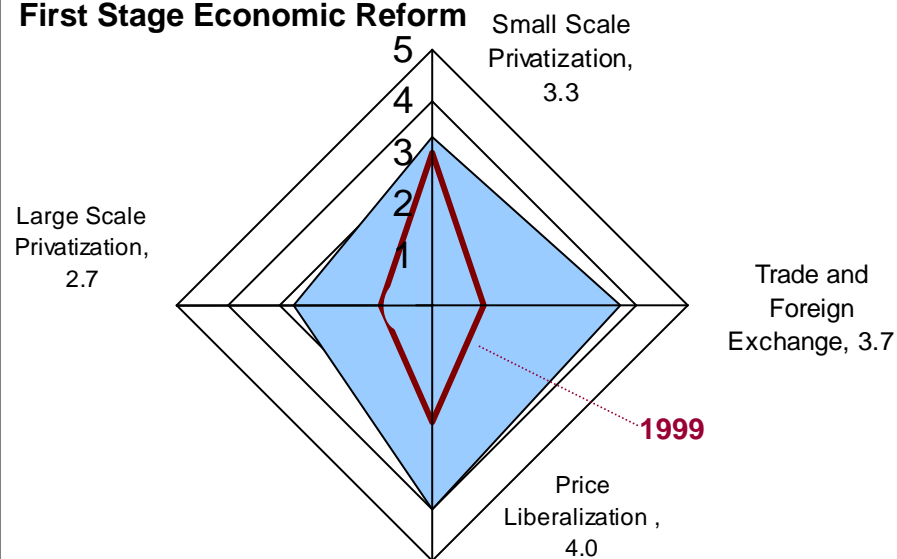
Economic Reform in Serbia in 2005

(versus Romania & Bulgaria in 2002 and Serbia & Montenegro in 1999)

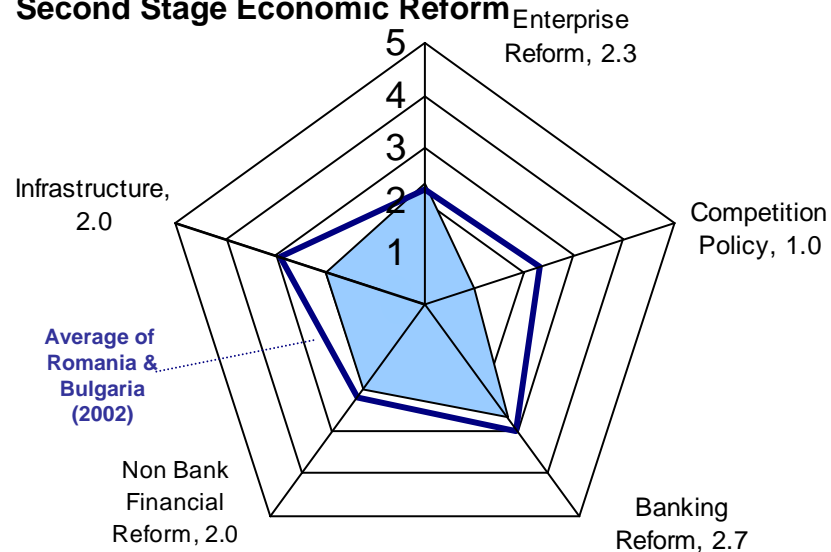
First Stage Economic Reform



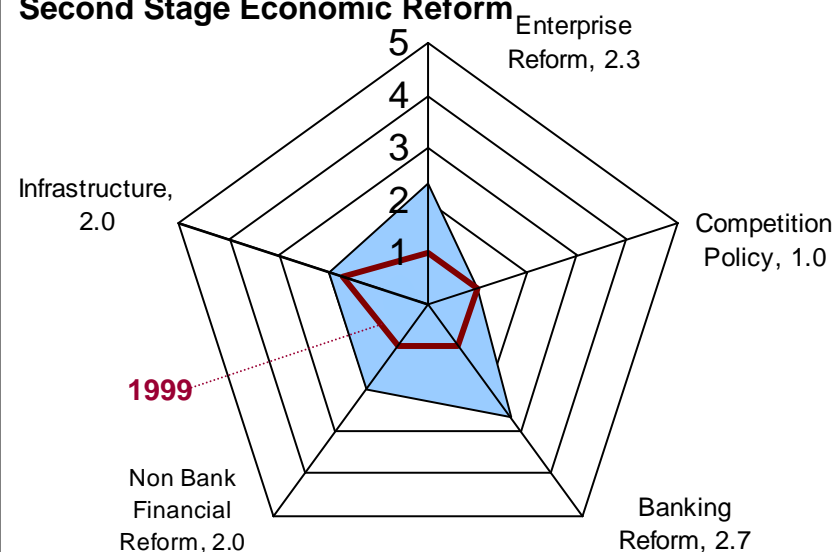
First Stage Economic Reform



Second Stage Economic Reform

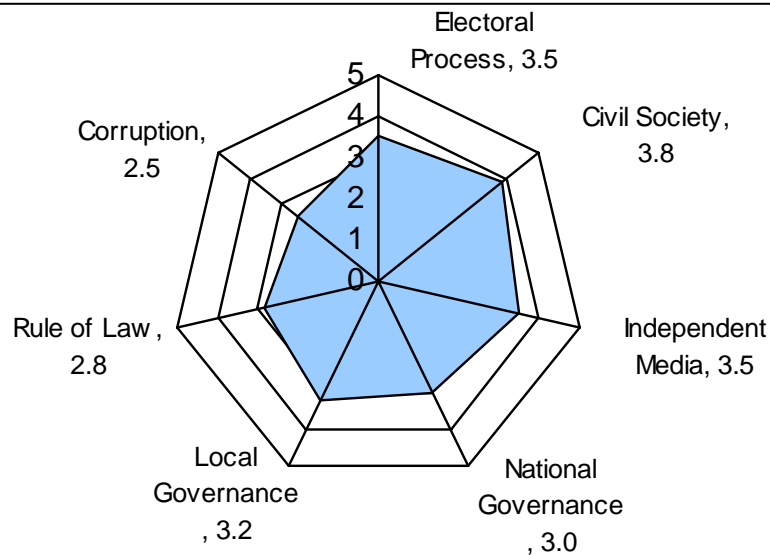
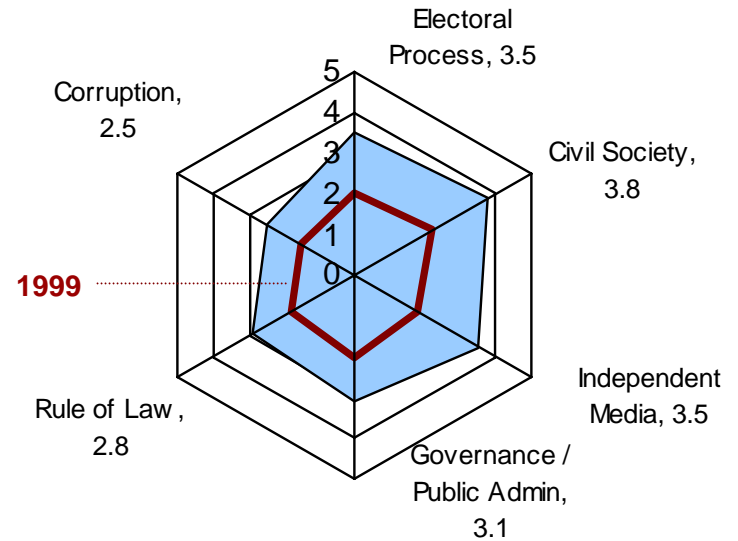
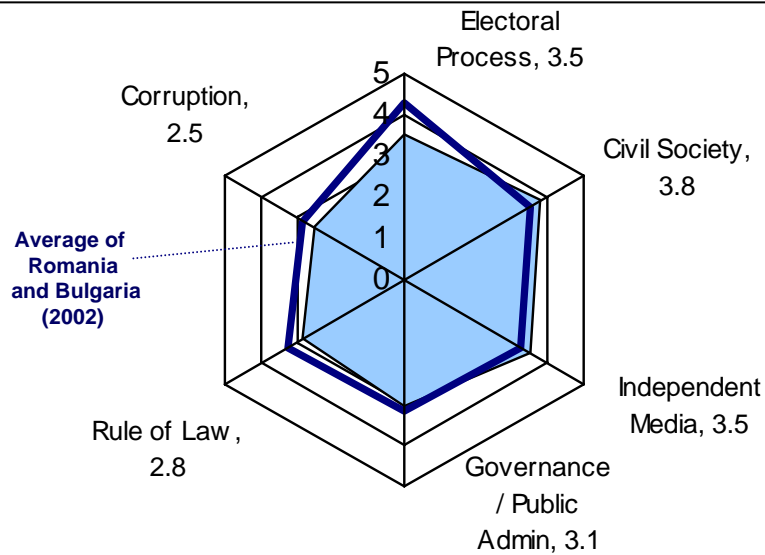


Second Stage Economic Reform



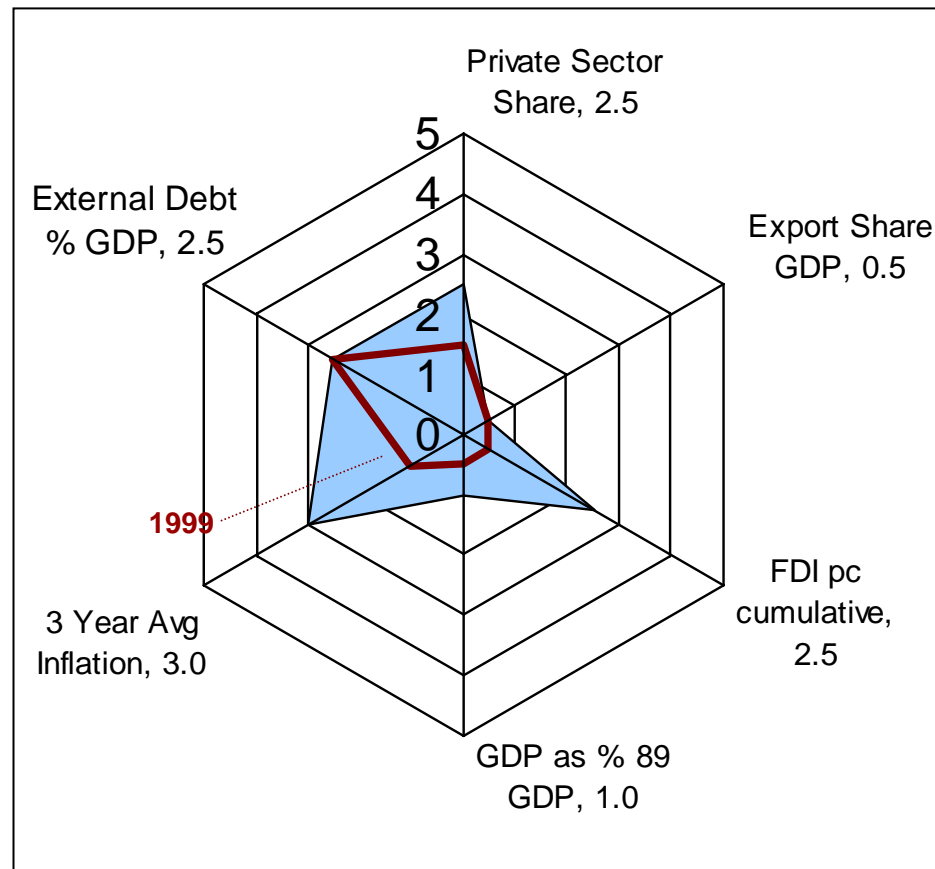
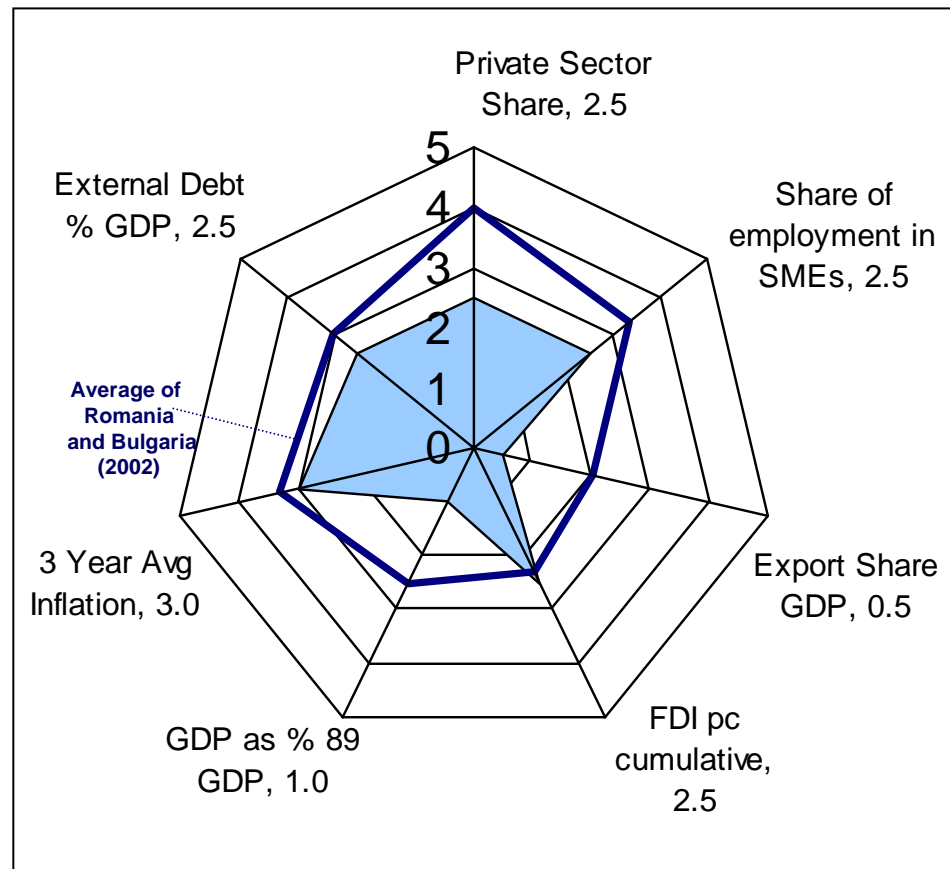
Democratic Reforms in Serbia in 2005

(versus Romania & Bulgaria in 2002 and Serbia in 1999)



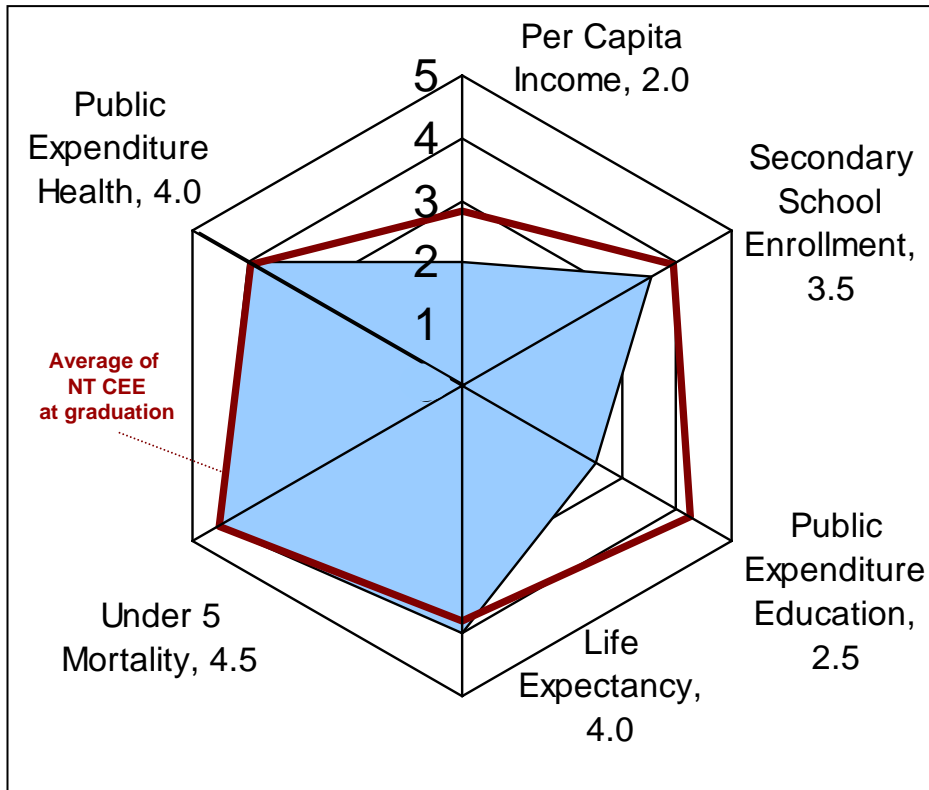
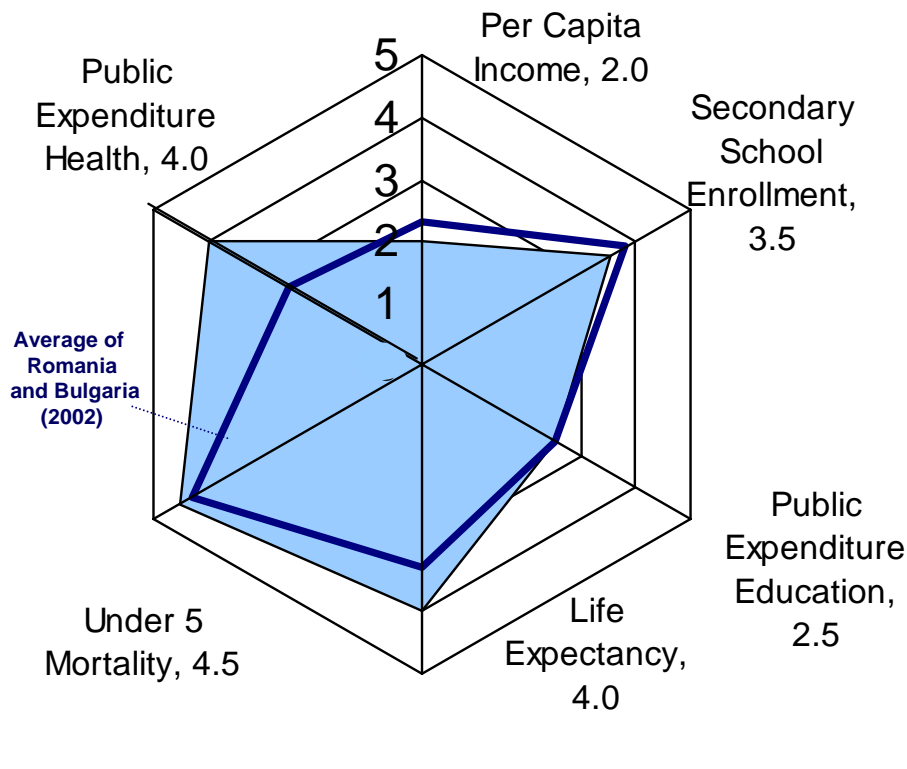
Economic Performance in Serbia & Montenegro in 2004-2005

(versus Romania & Bulgaria in 2002 and Serbia & Montenegro in 1999)



Human Capital Index in Serbia & Montenegro in 2003-05

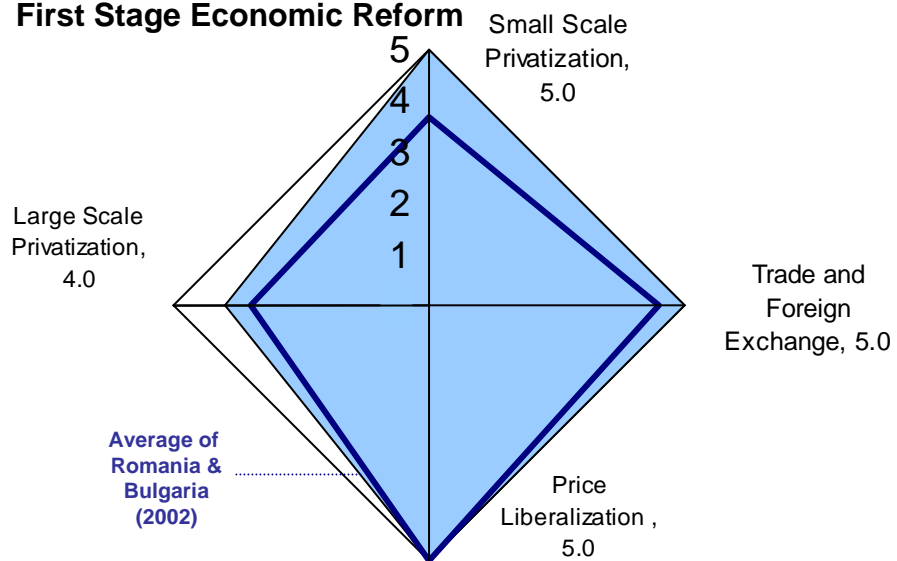
(versus Romania & Bulgaria in 2002 and Northern Tier CEE at Graduation)



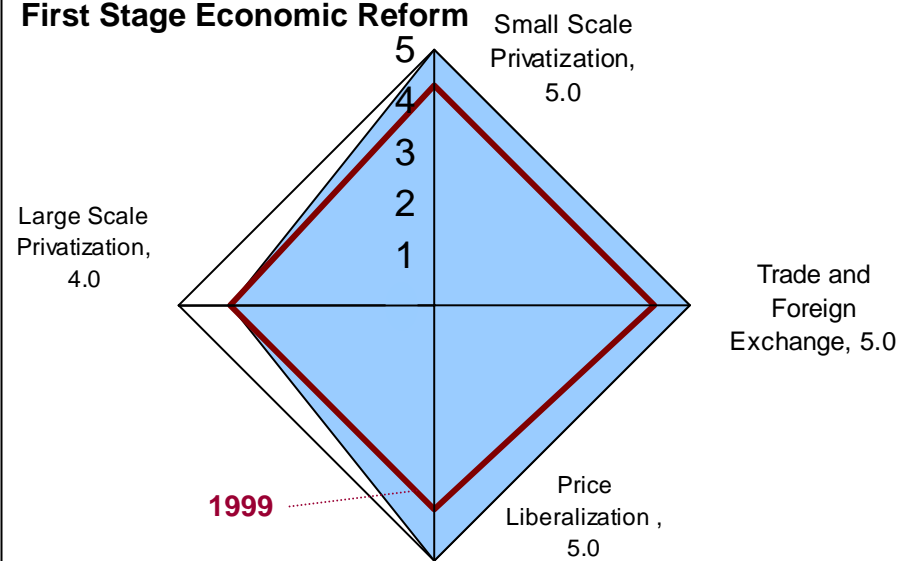
Economic Reform in Slovakia in 2005

(versus Romania & Bulgaria in 2002 and Slovakia in 1999)

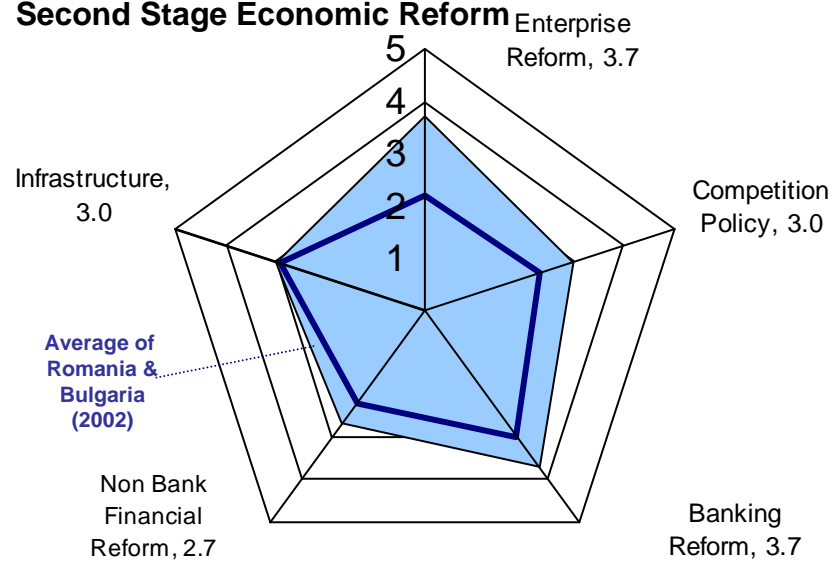
First Stage Economic Reform



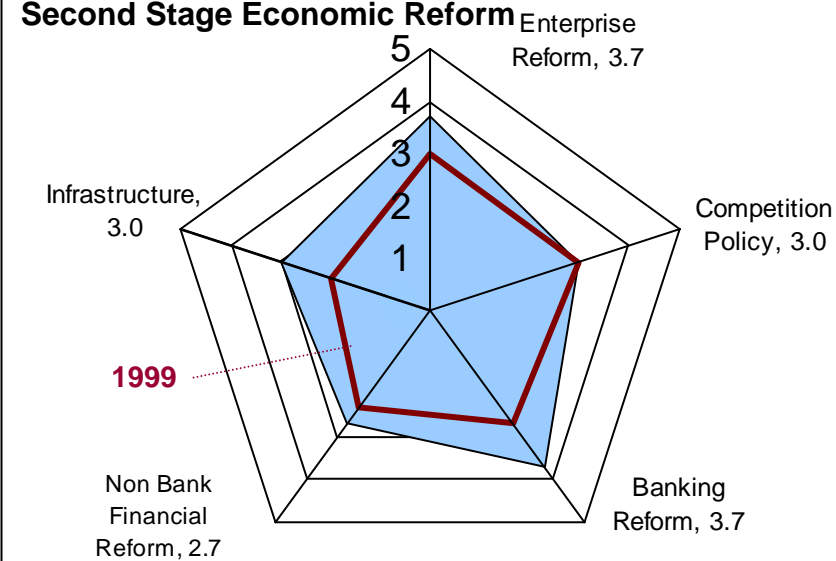
First Stage Economic Reform



Second Stage Economic Reform

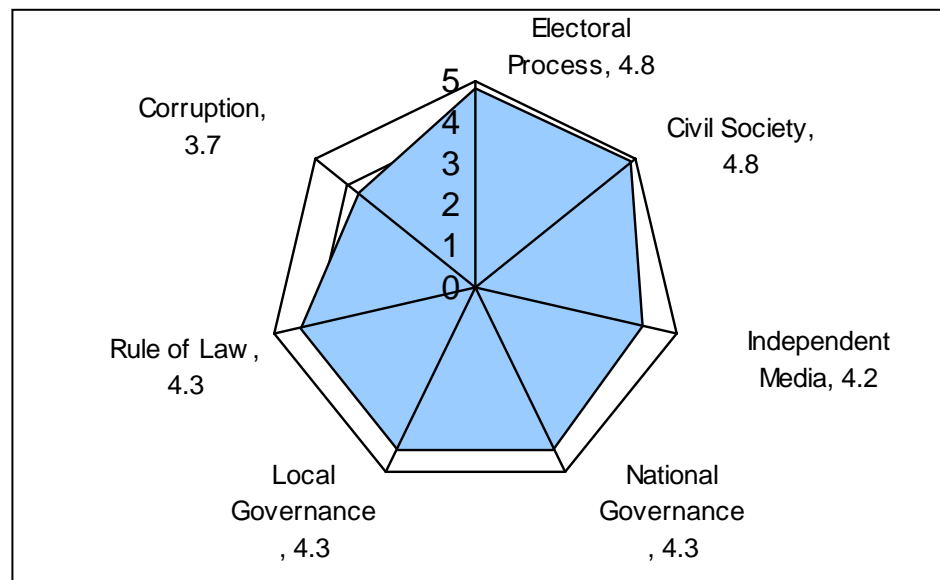
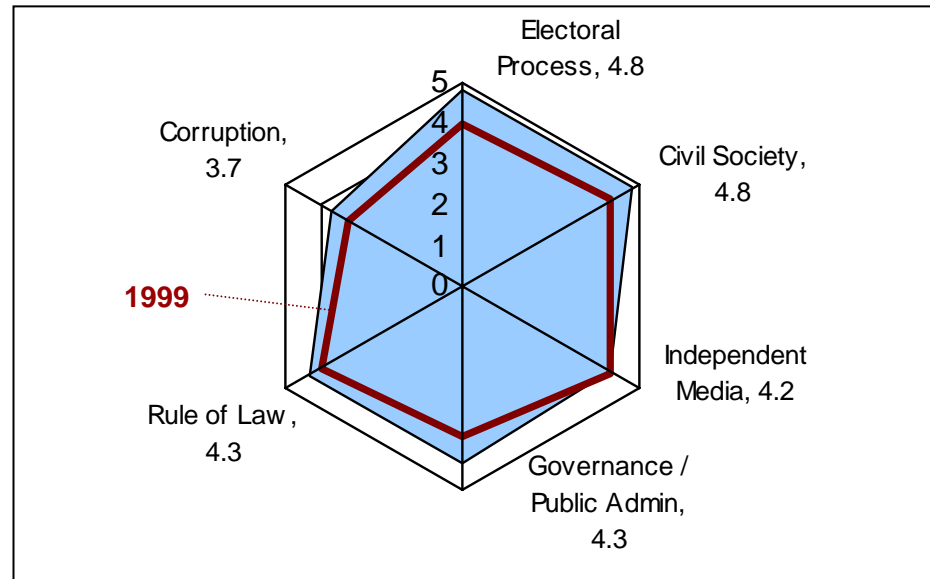
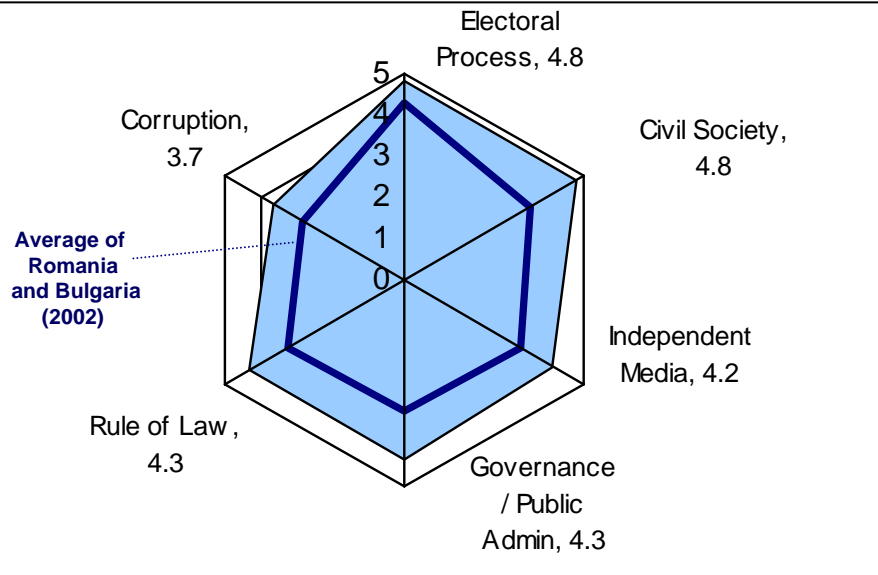


Second Stage Economic Reform



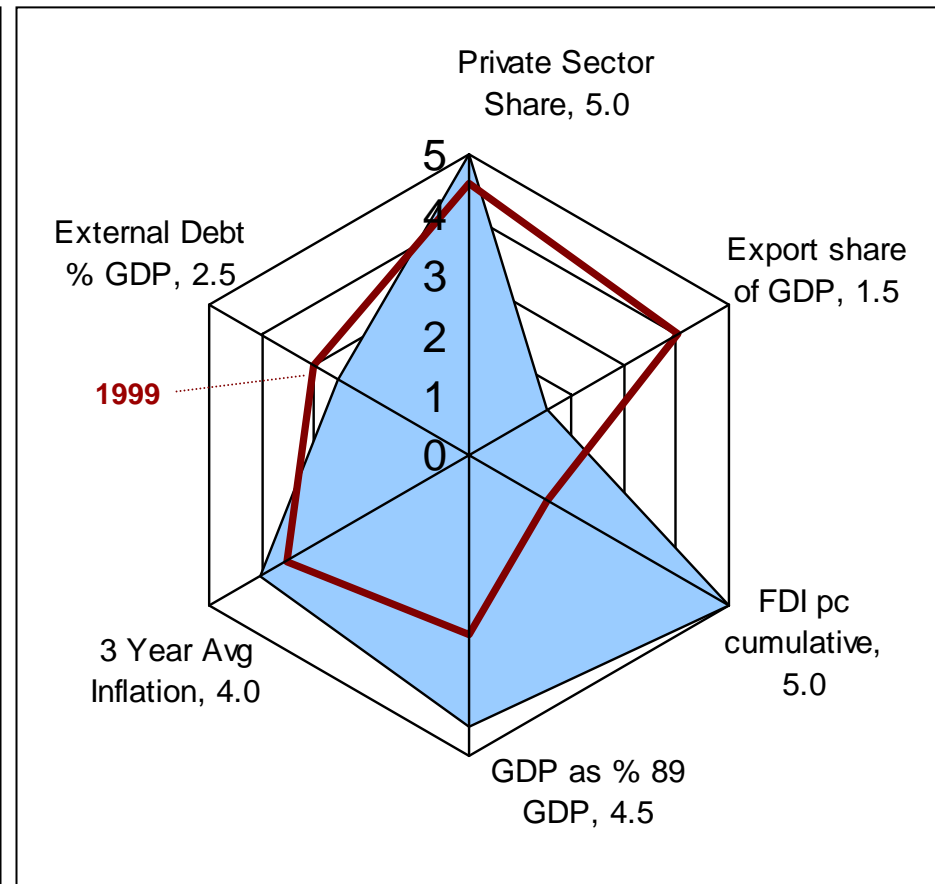
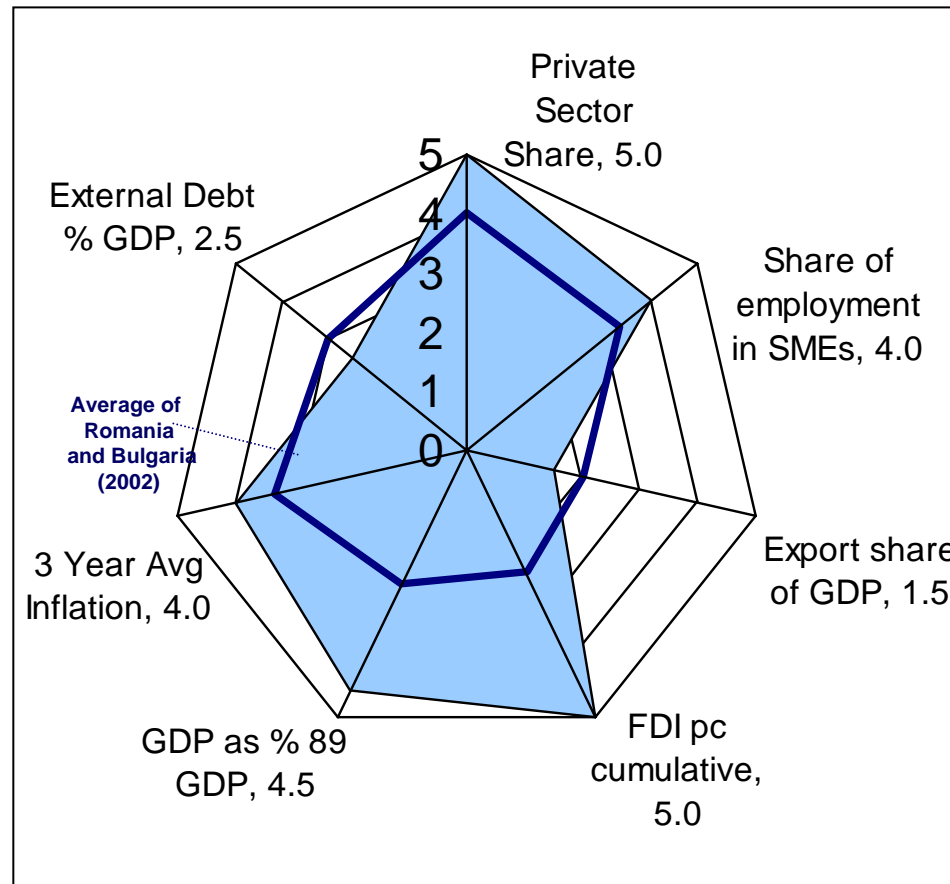
Democratic Reforms in Slovakia in 2005

(versus Romania & Bulgaria in 2002 and Slovakia in 1999)



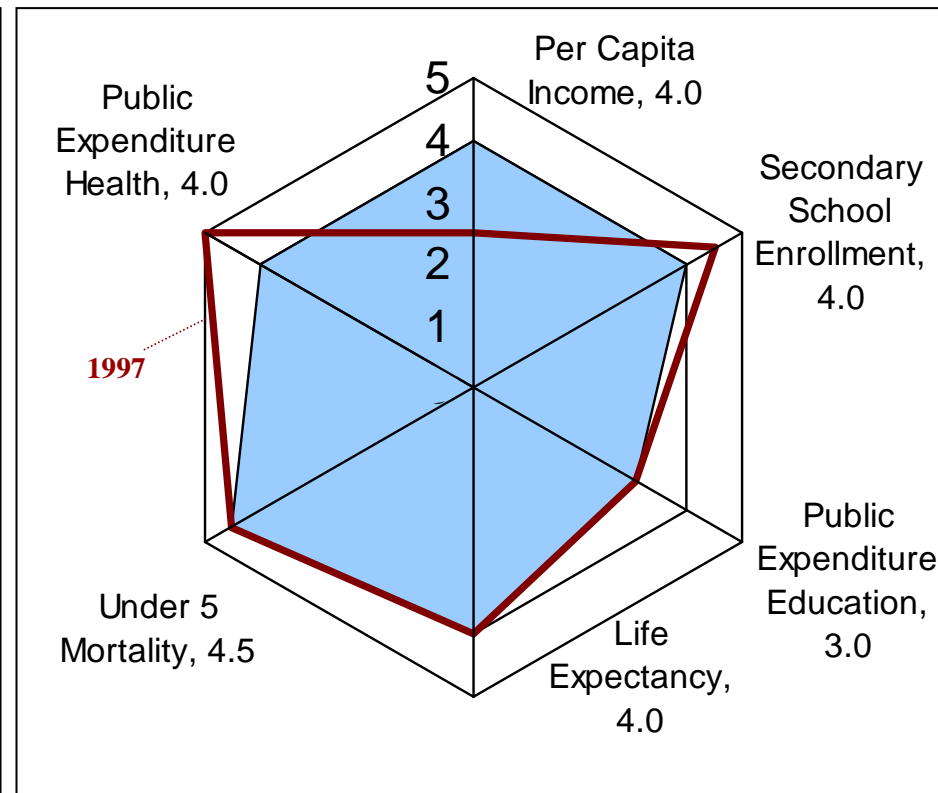
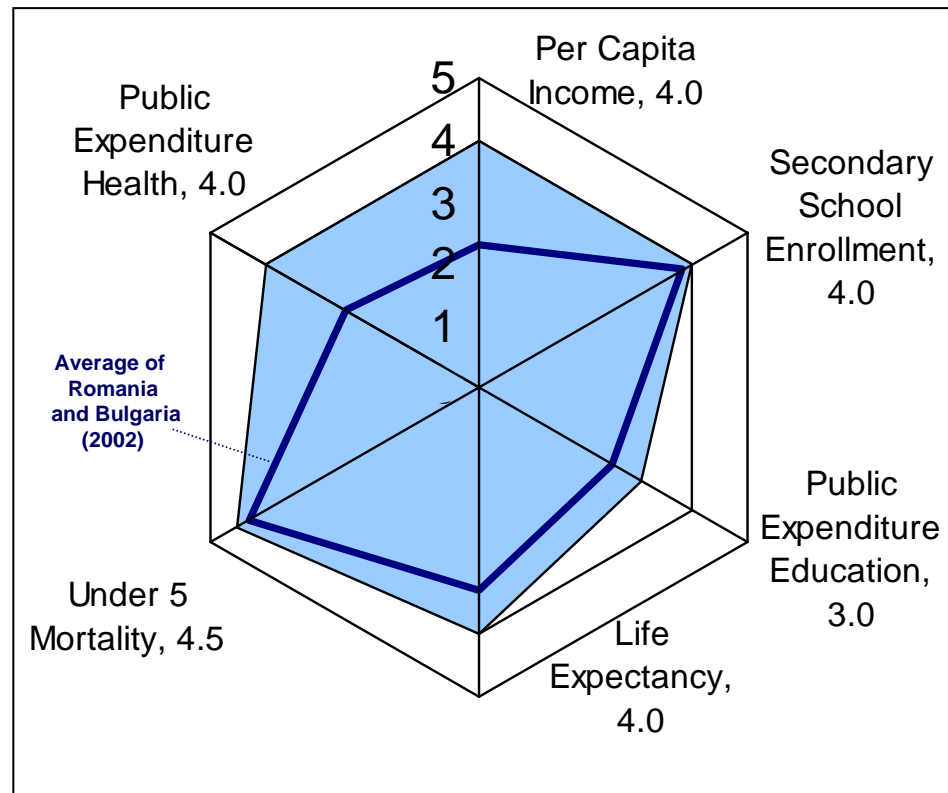
Economic Performance in Slovakia in 2004-2005

(versus Romania & Bulgaria in 2002 and Slovakia in 1999)



Human Capital Index in Slovakia in 2003-05

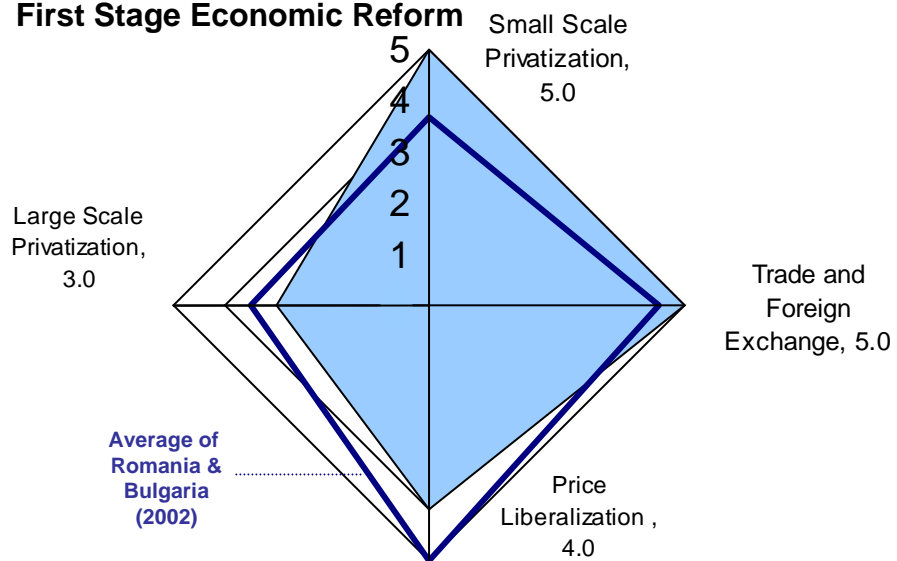
(versus Romania & Bulgaria in 2002 and Slovakia in 1997)



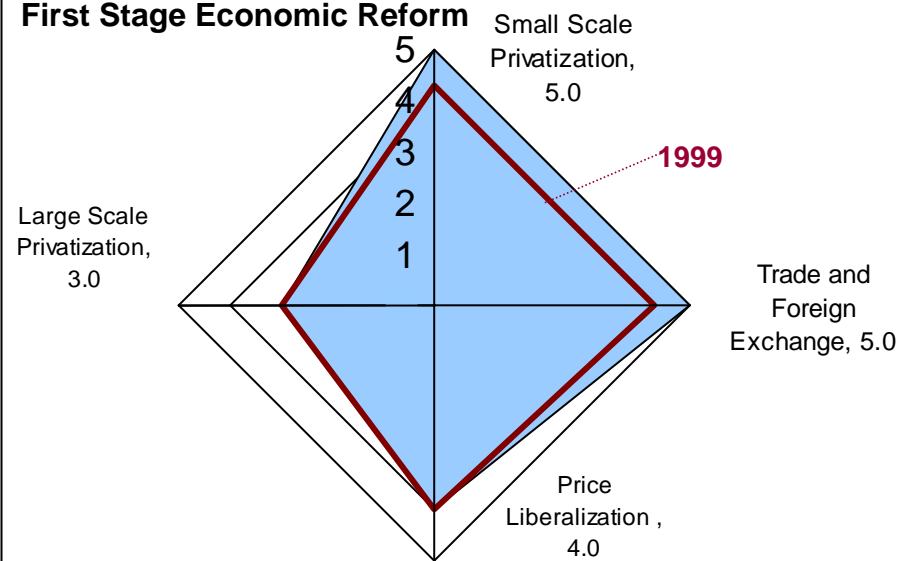
Economic Reform in Slovenia in 2005

(versus Romania & Bulgaria in 2002 and Slovenia in 1999)

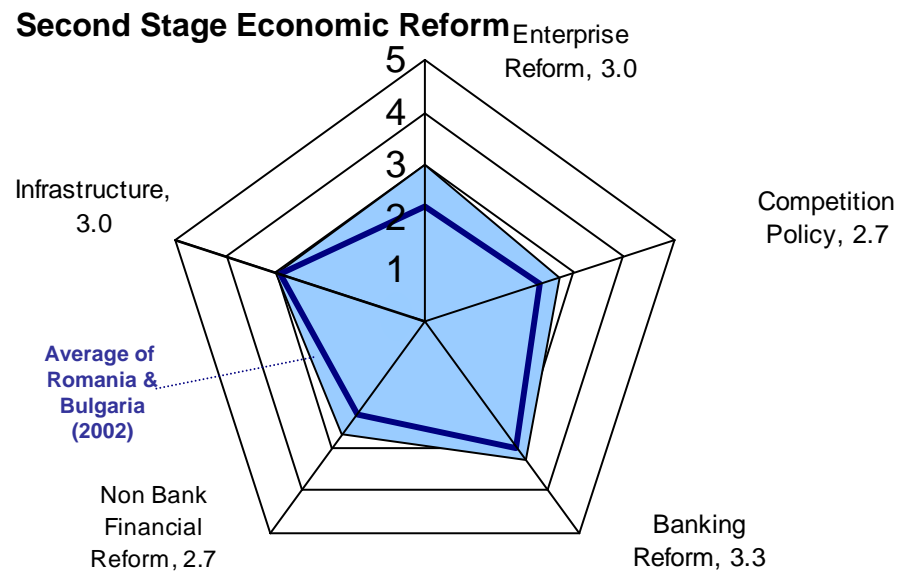
First Stage Economic Reform



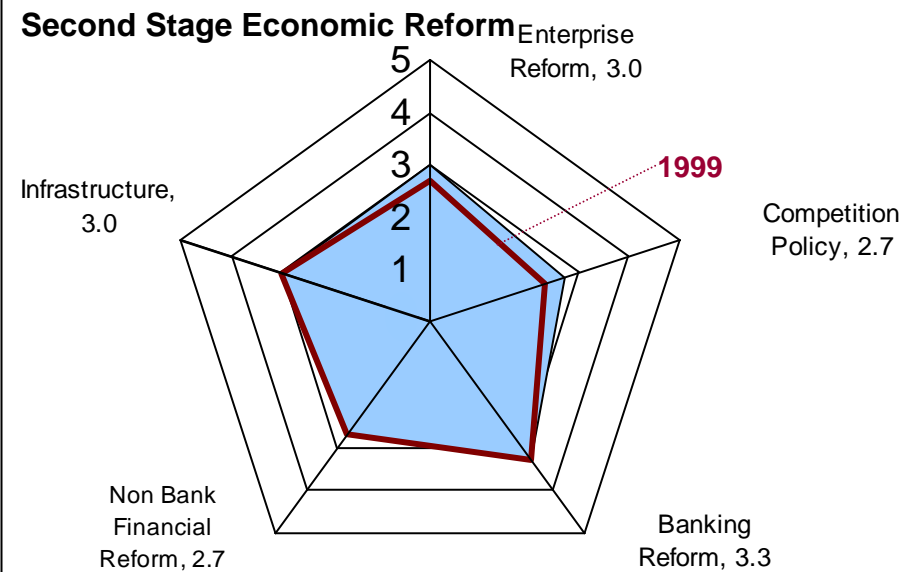
First Stage Economic Reform



Second Stage Economic Reform

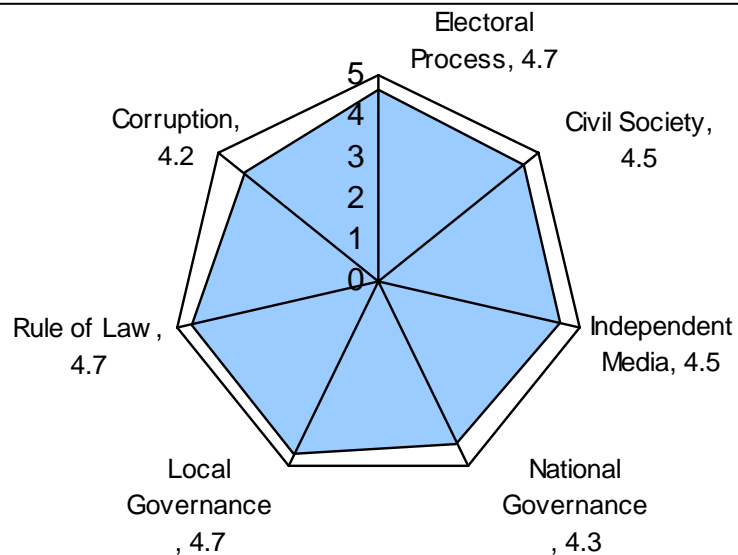
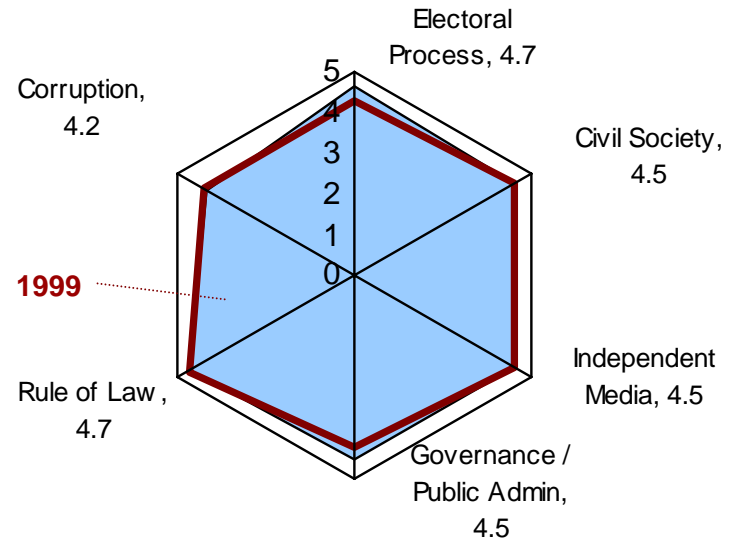
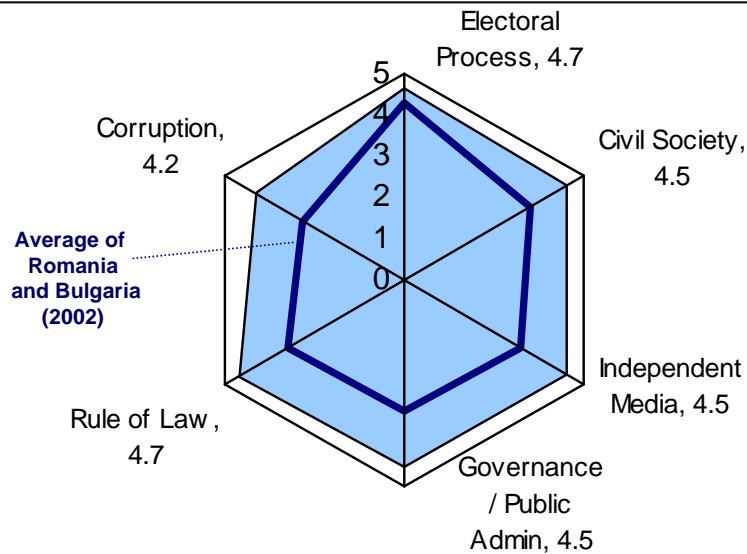


Second Stage Economic Reform



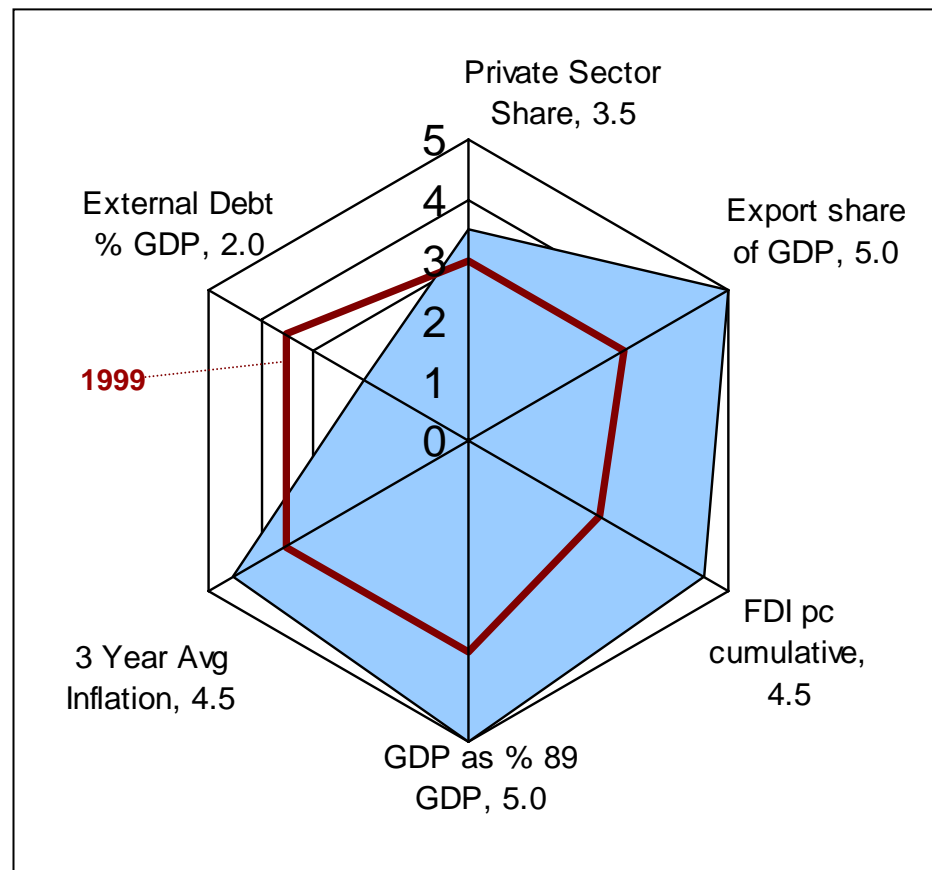
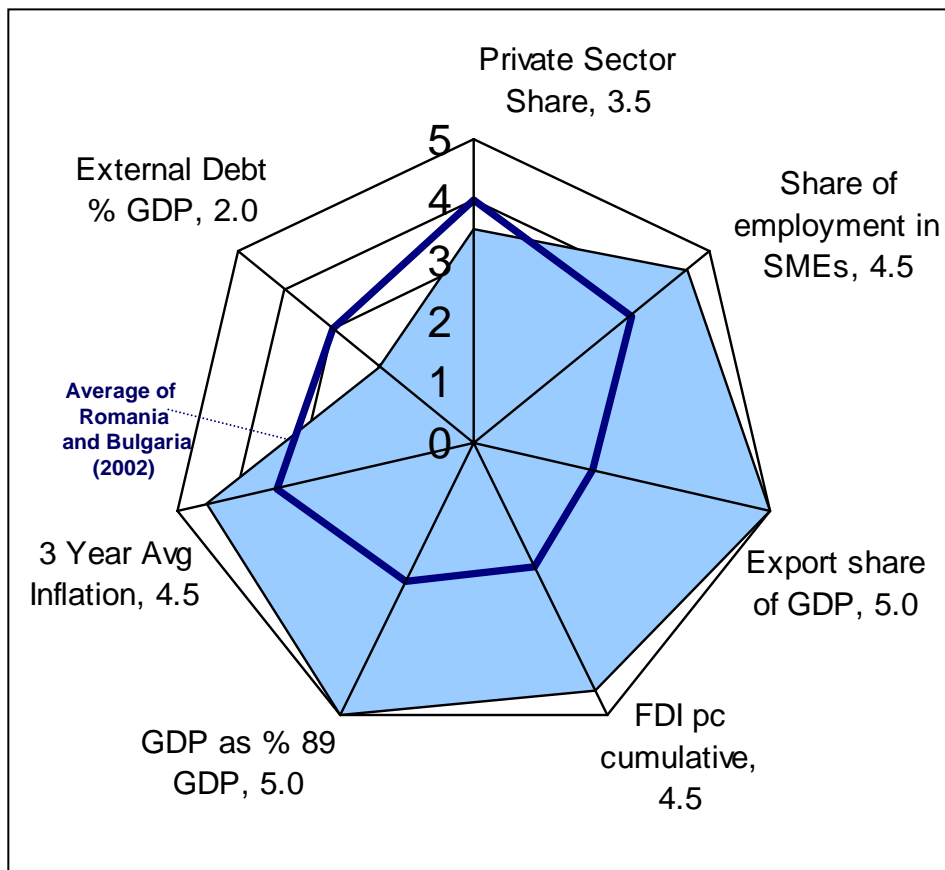
Democratic Reforms in Slovenia in 2005

(versus Romania & Bulgaria in 2002 and Slovenia in 1999)



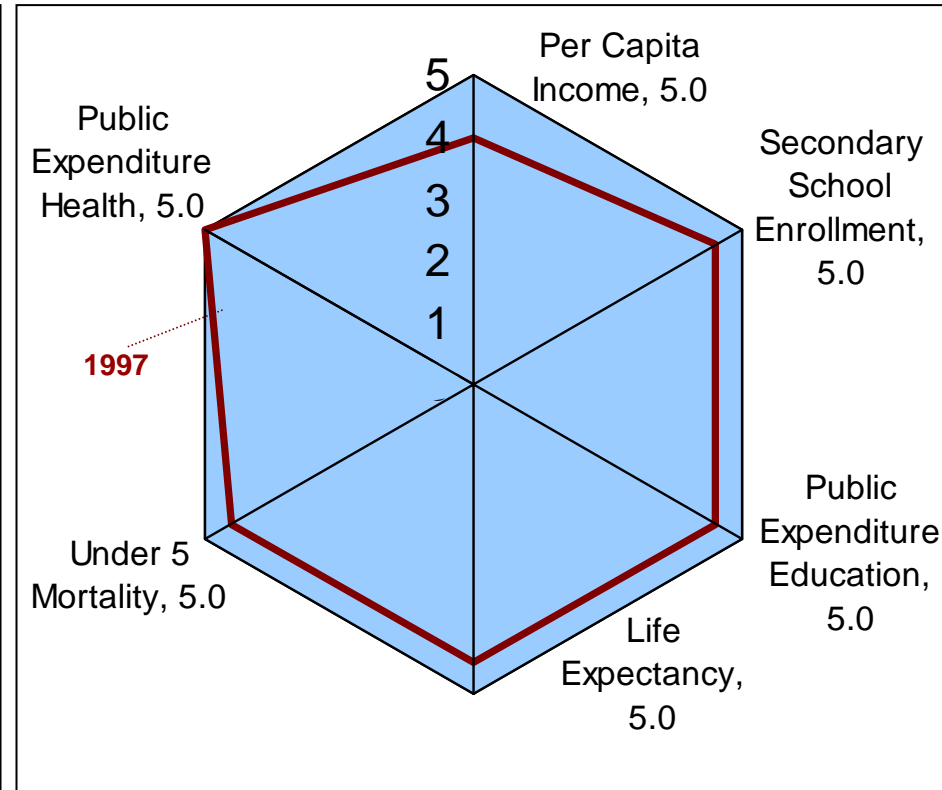
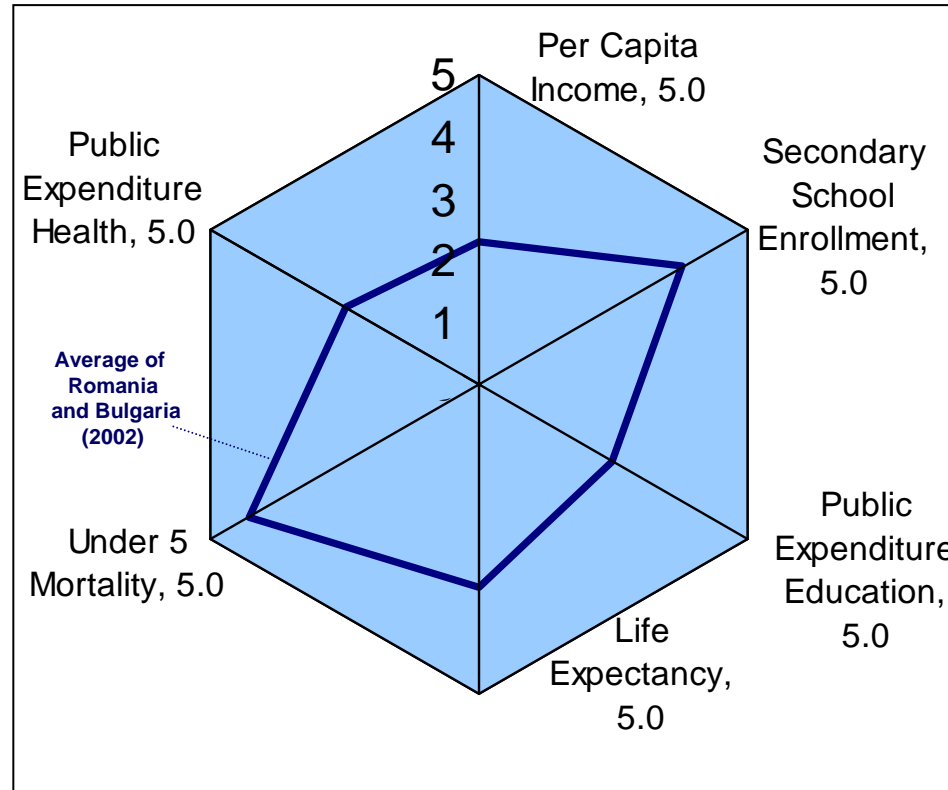
Economic Performance in Slovenia in 2004-2005

(versus Romania & Bulgaria in 2002 and Slovenia in 1999)



Human Capital Index in Slovenia in 2003-05

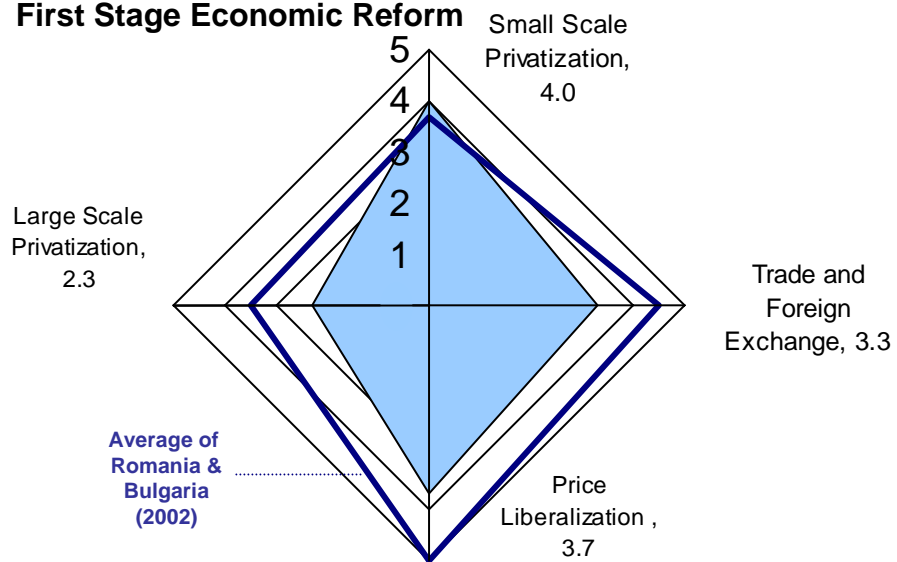
(versus Romania & Bulgaria in 2002 and Slovenia in 1997)



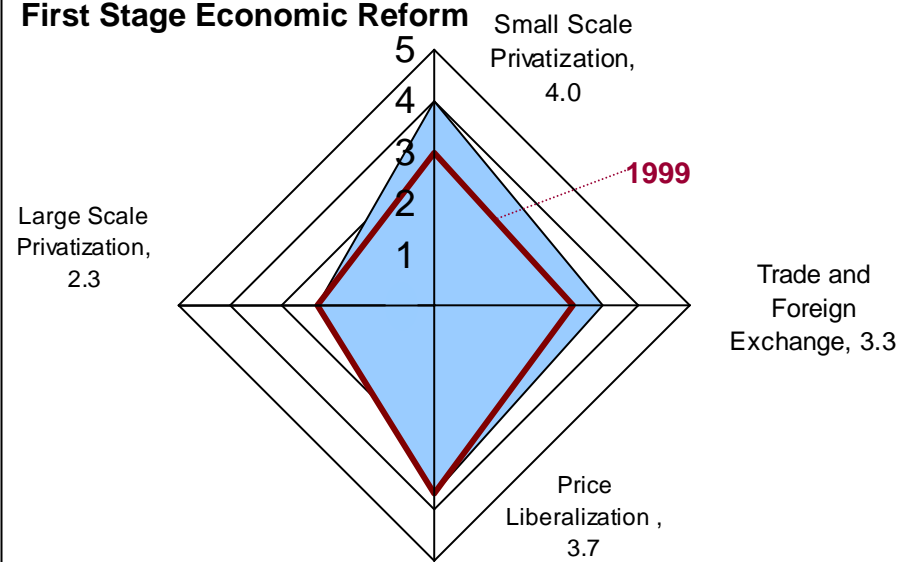
Economic Reform in Tajikistan in 2005

(versus Romania & Bulgaria in 2002 and Tajikistan in 1999)

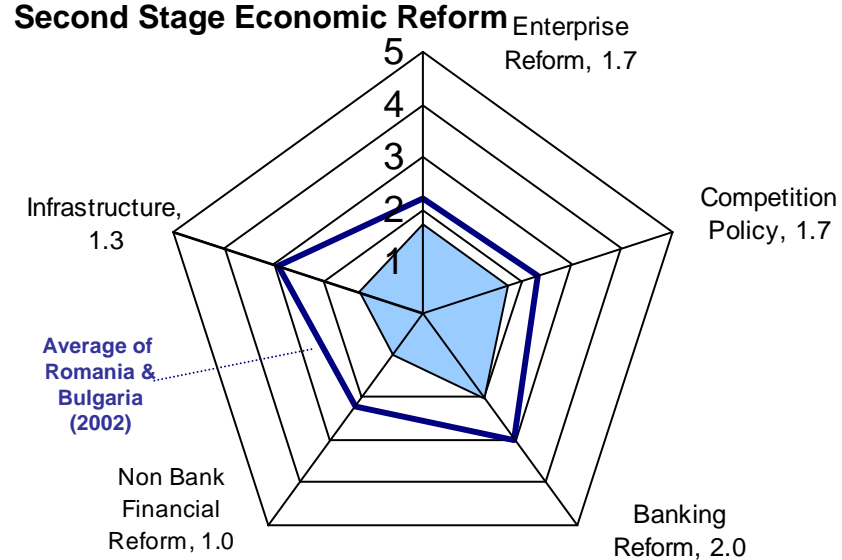
First Stage Economic Reform



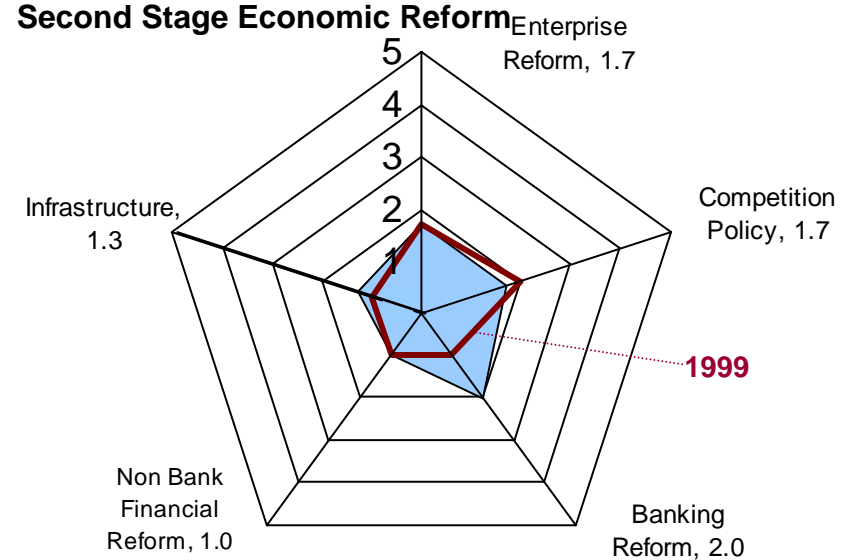
First Stage Economic Reform



Second Stage Economic Reform

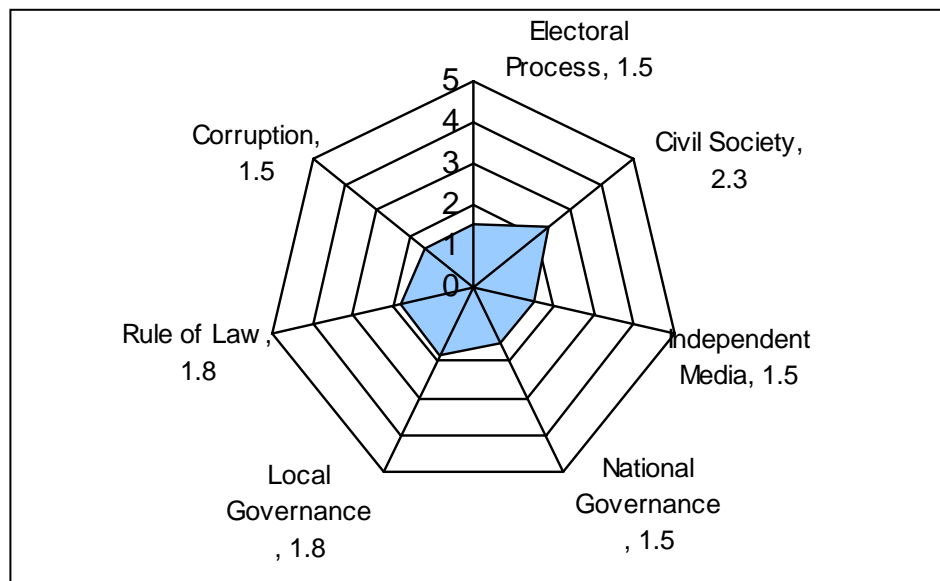
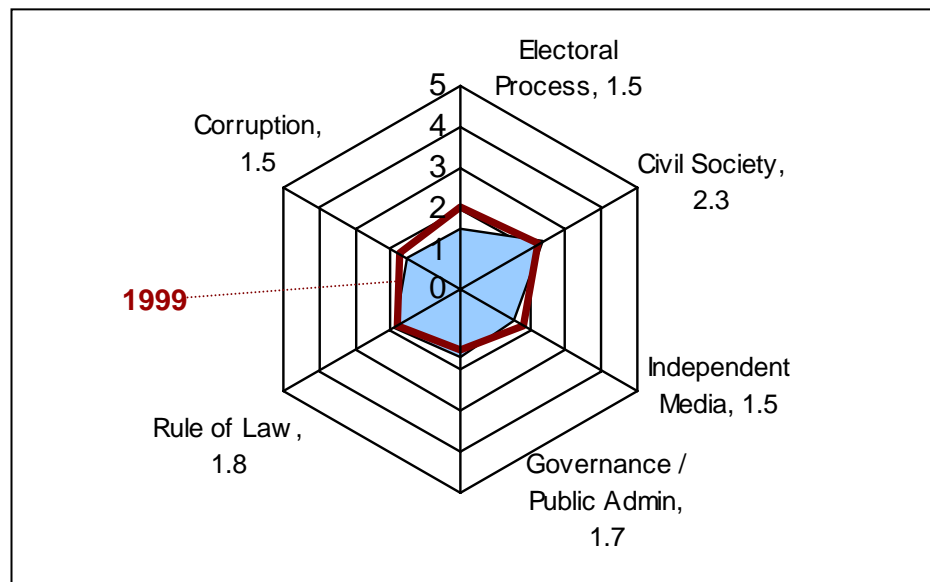
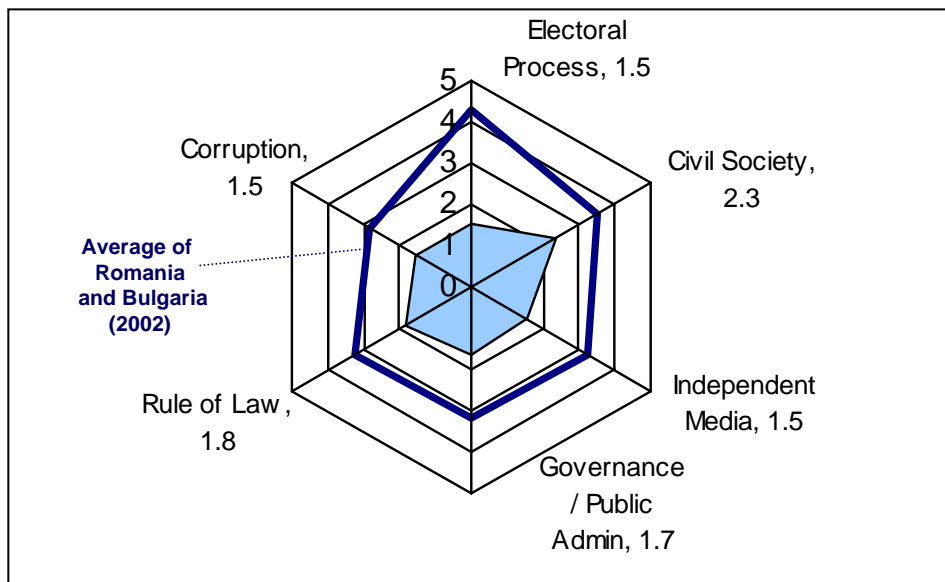


Second Stage Economic Reform



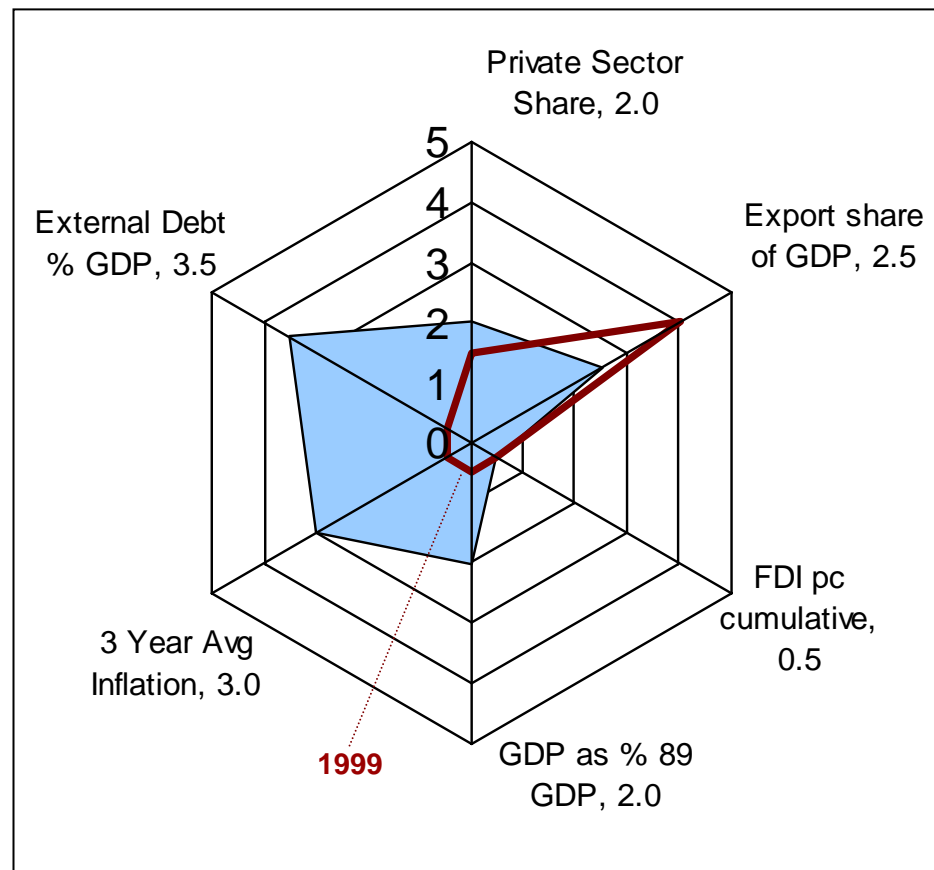
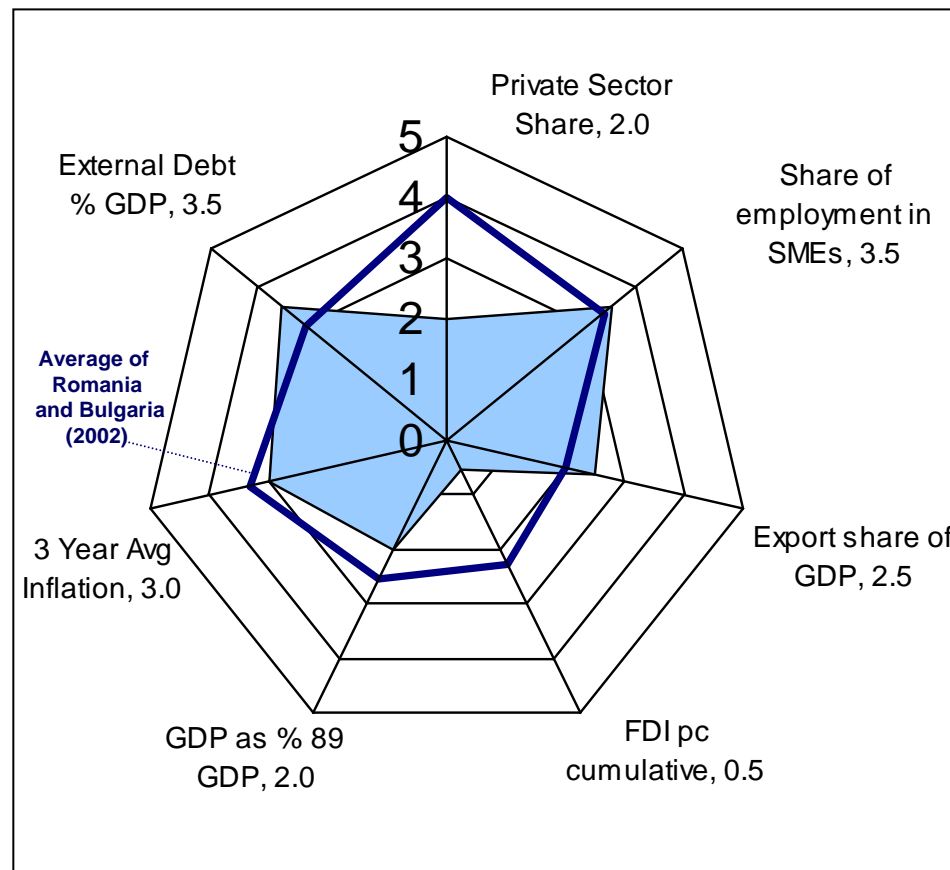
Democratic Reforms in Tajikistan in 2005

(versus Romania & Bulgaria in 2002 and Tajikistan in 1999)



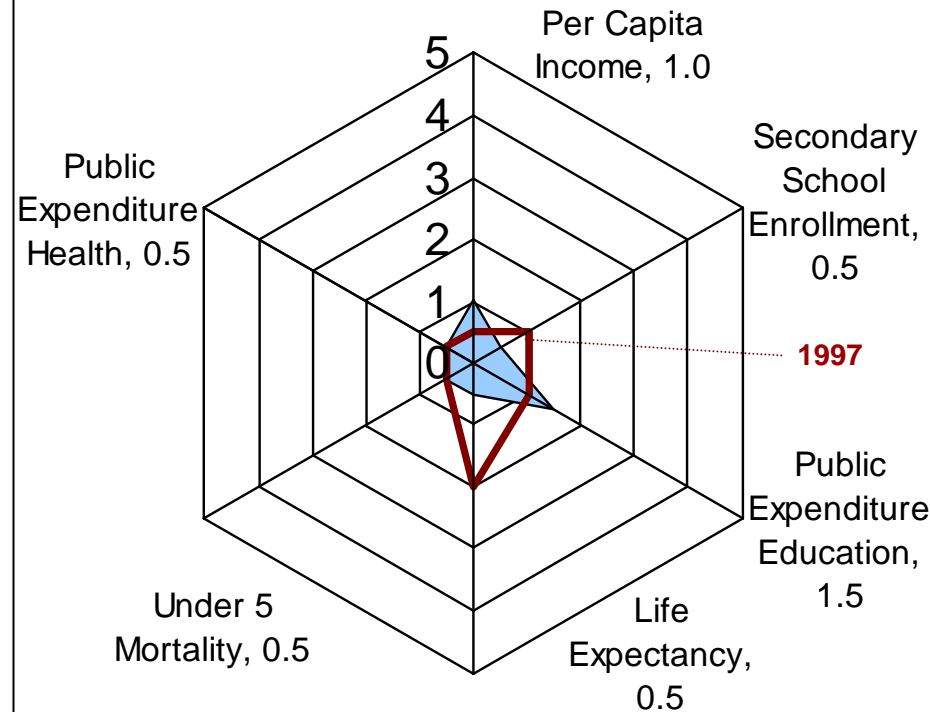
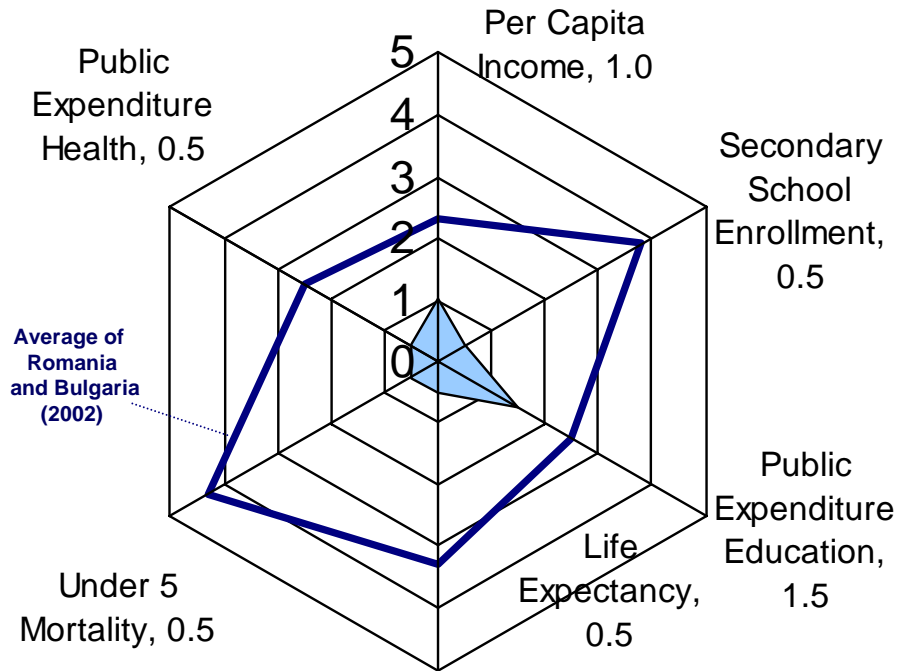
Economic Performance in Tajikistan in 2004-2005

(versus Romania & Bulgaria in 2002 and Tajikistan in 1999)



Human Capital Index in Tajikistan in 2003-05

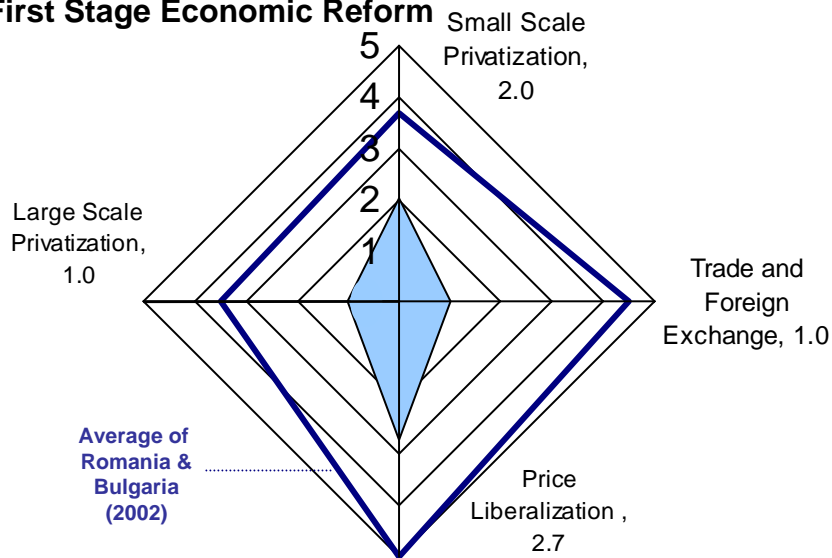
(versus Romania & Bulgaria in 2002 and Tajikistan in 1997)



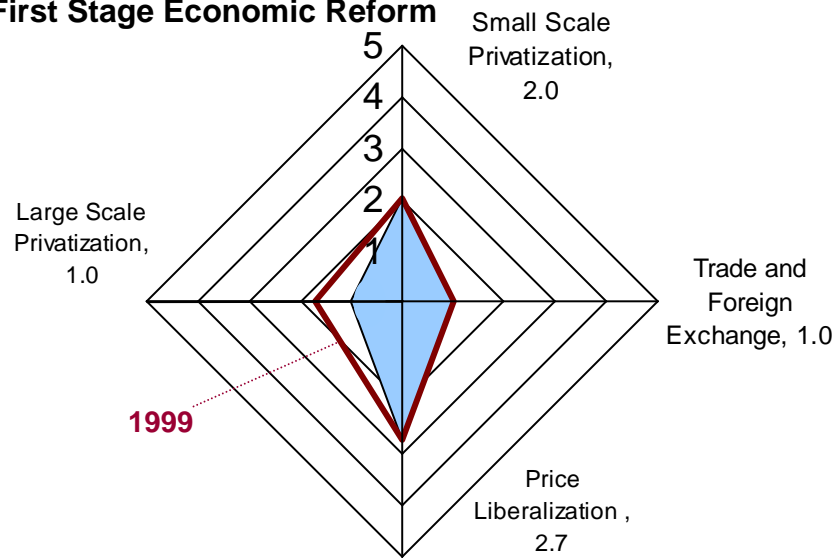
Economic Reform in Turkmenistan in 2005

(versus Romania & Bulgaria in 2002 and Turkmenistan in 1999)

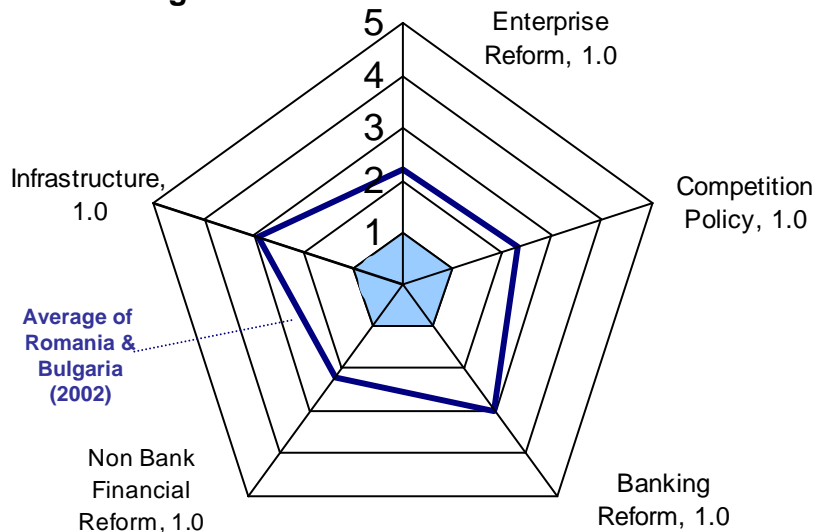
First Stage Economic Reform



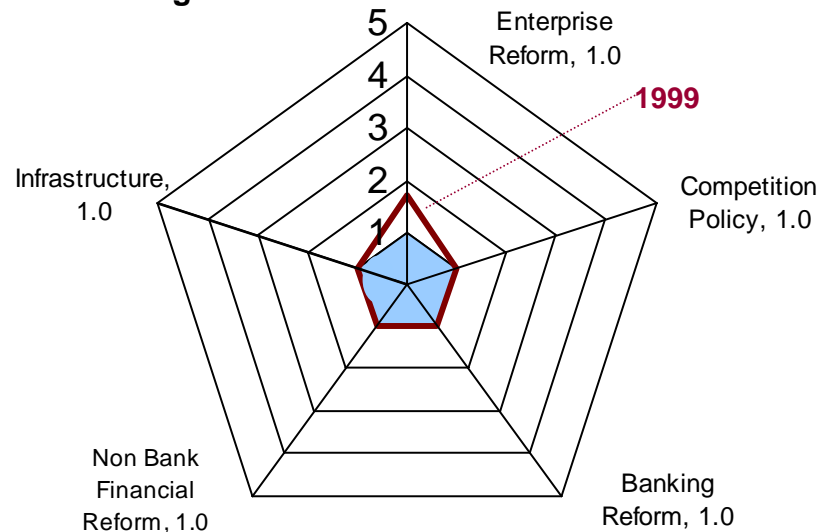
First Stage Economic Reform



Second Stage Economic Reform

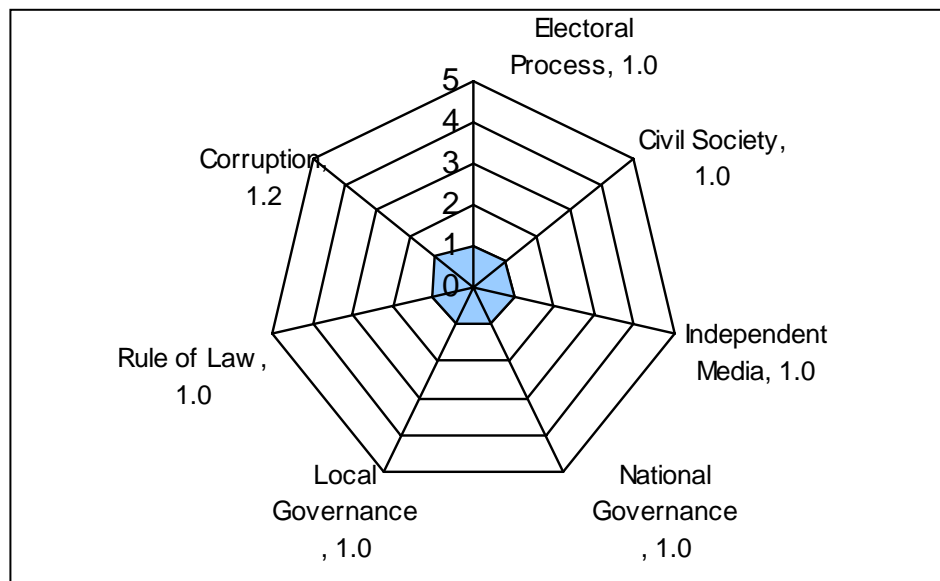
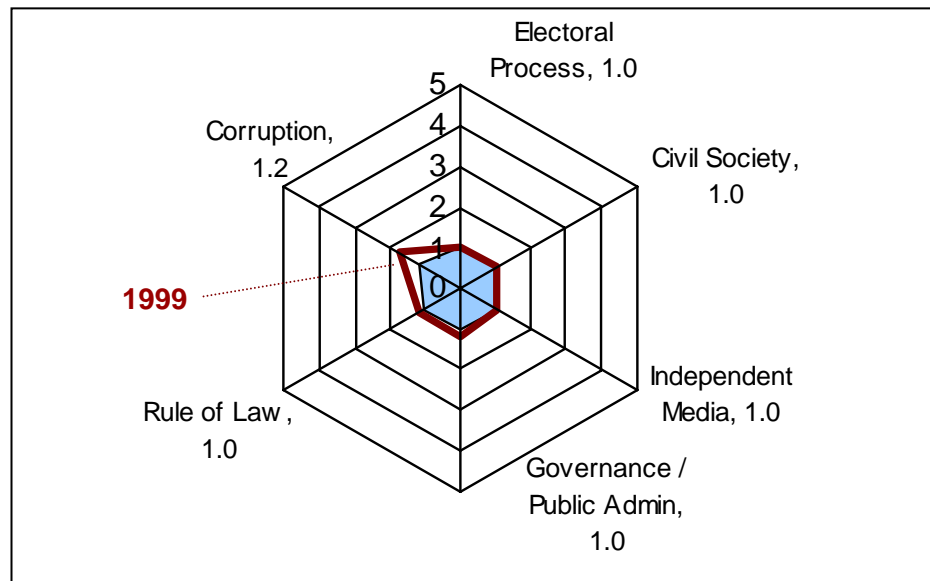
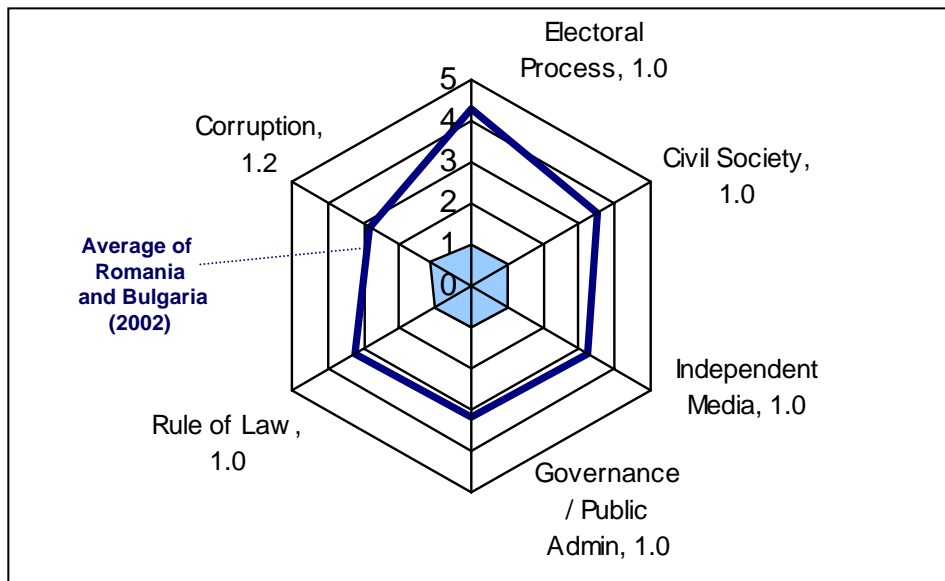


Second Stage Economic Reform



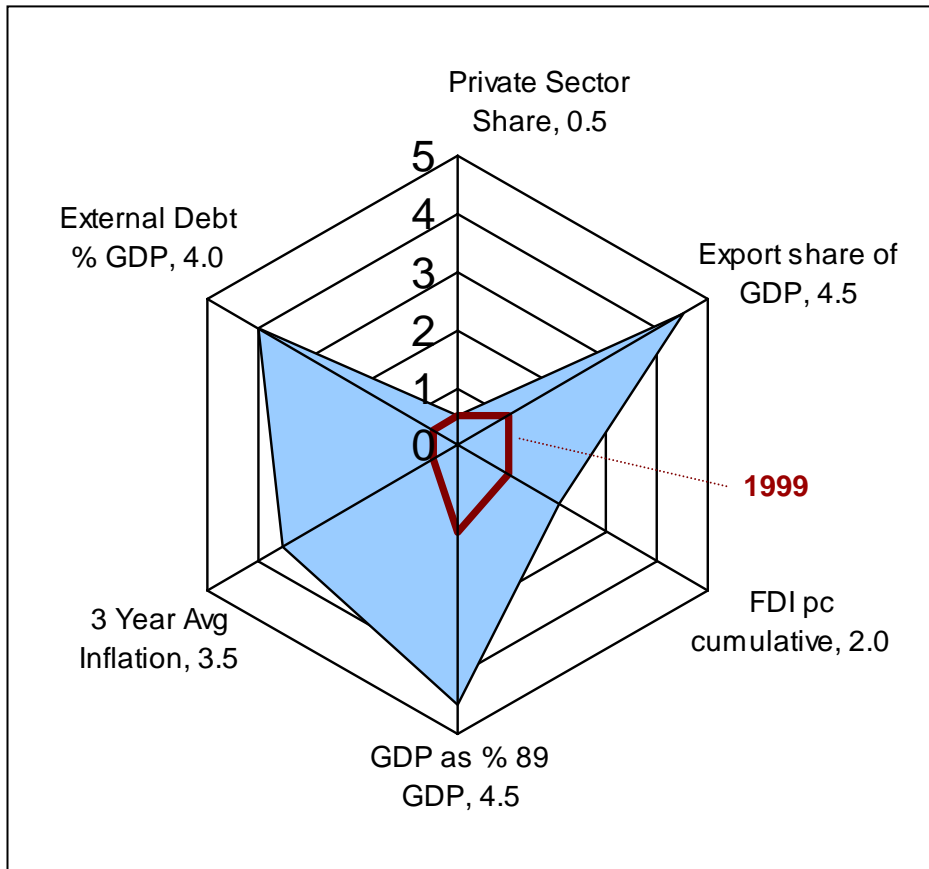
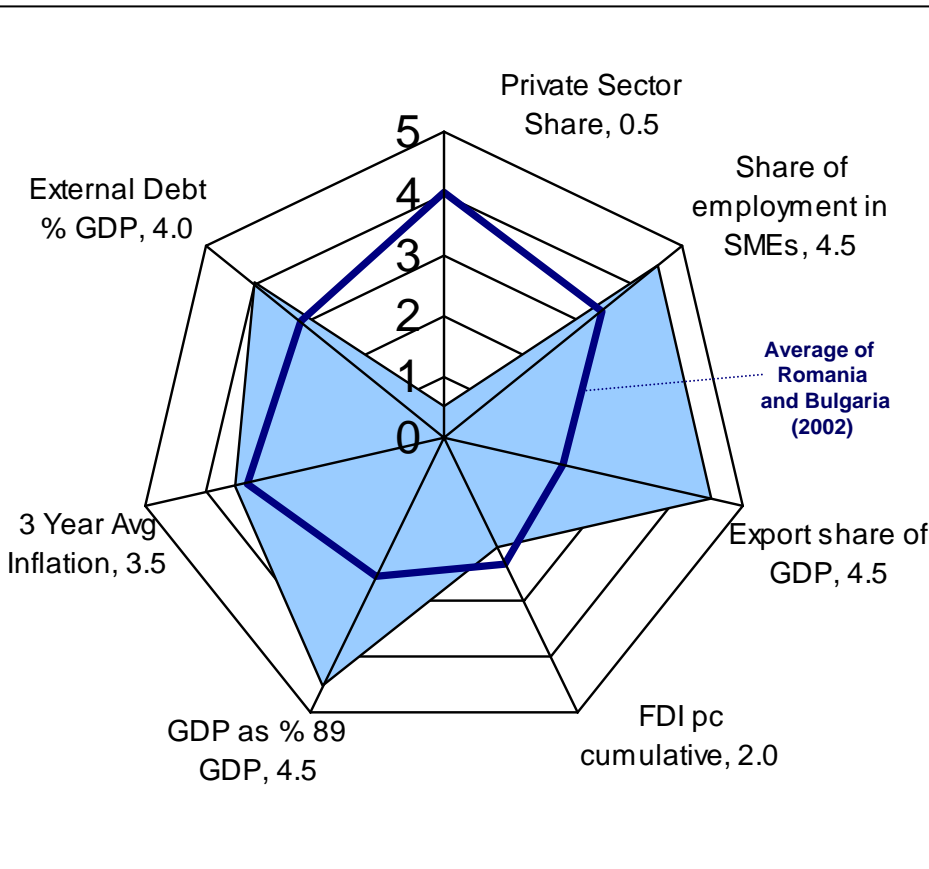
Democratic Reforms in Turkmenistan in 2005

(versus Romania & Bulgaria in 2002 and Turkmenistan in 1999)



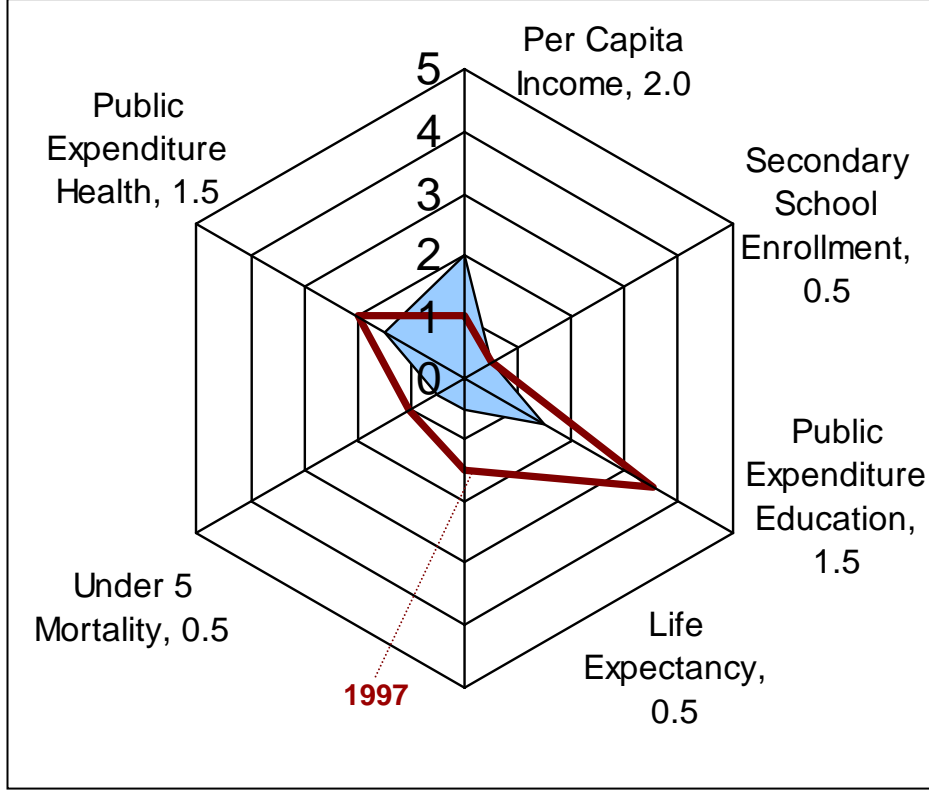
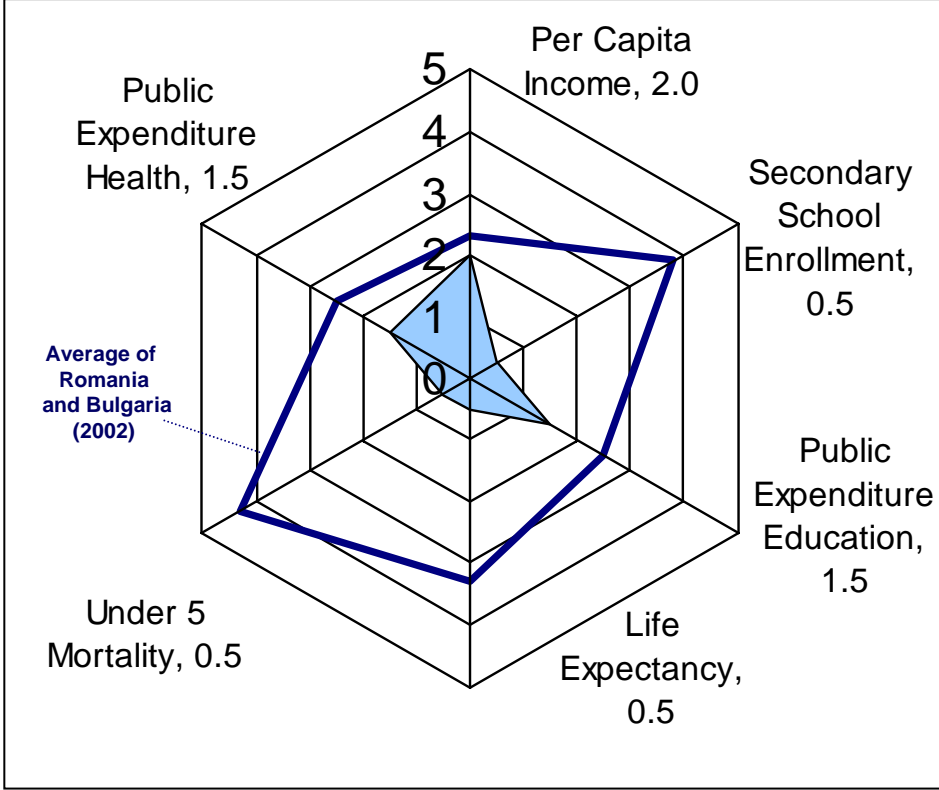
Economic Performance in Turkmenistan in 2004-2005

(versus Romania & Bulgaria in 2002 and Turkmenistan in 1999)



Human Capital Index in Turkmenistan in 2003-05

(versus Romania & Bulgaria in 2002 and Turkmenistan in 1997)

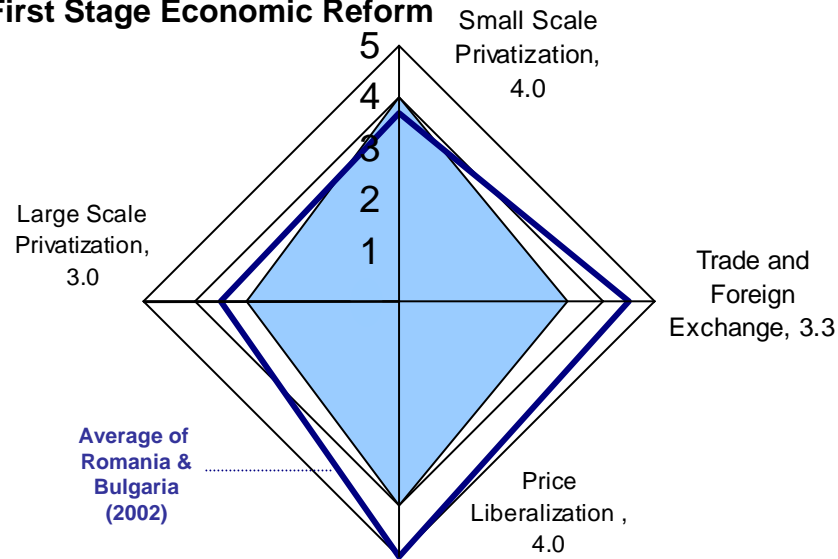


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005 (2005)*; UNICEF, *TransMONEE Database (December 2005)*; and EBRD *Transition Report 2005 (November 2005)*.

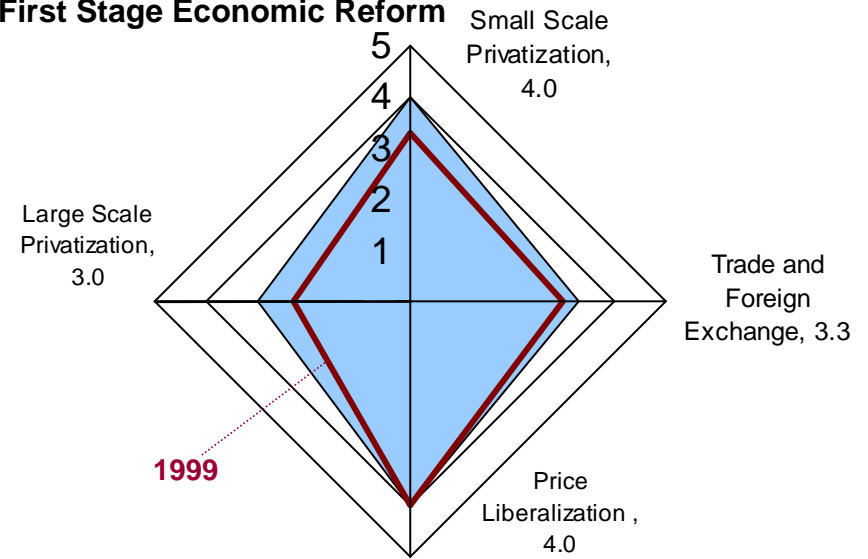
Economic Reform in Ukraine in 2005

(versus Romania & Bulgaria in 2002 and Ukraine in 1999)

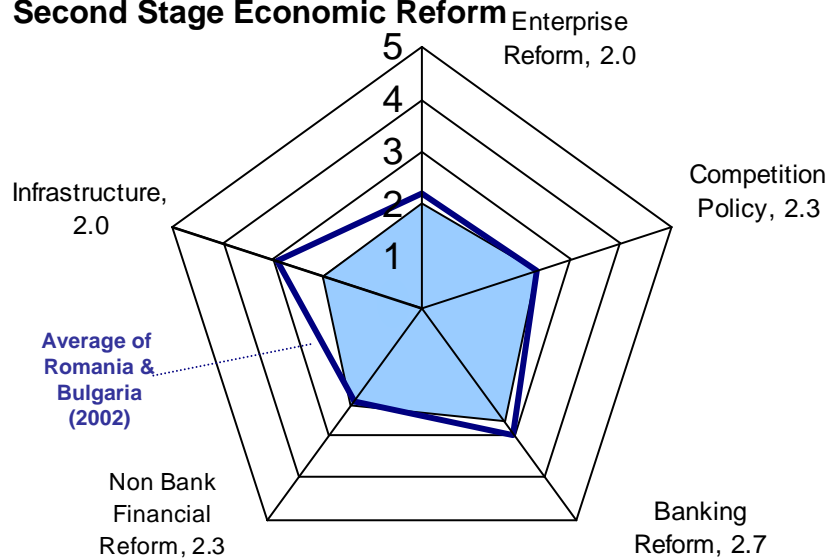
First Stage Economic Reform



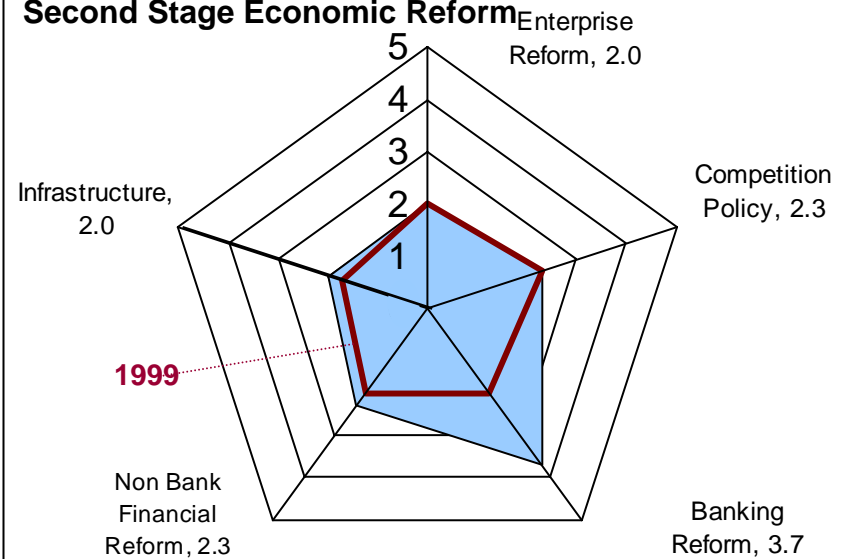
First Stage Economic Reform



Second Stage Economic Reform

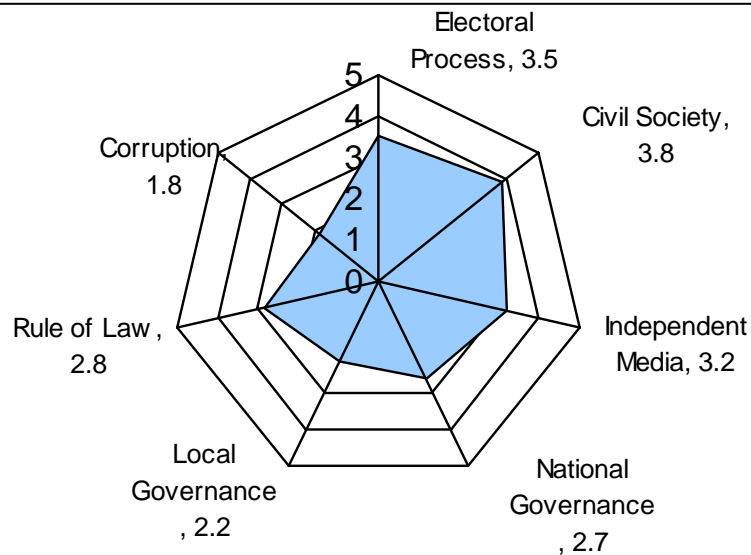
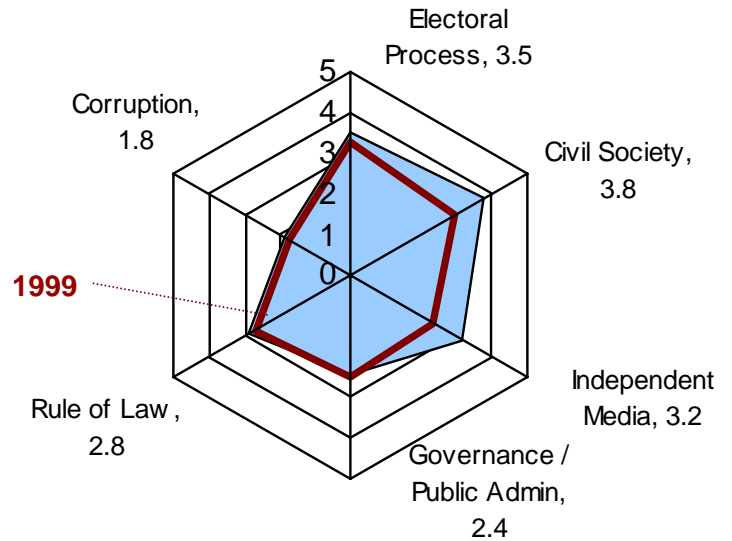
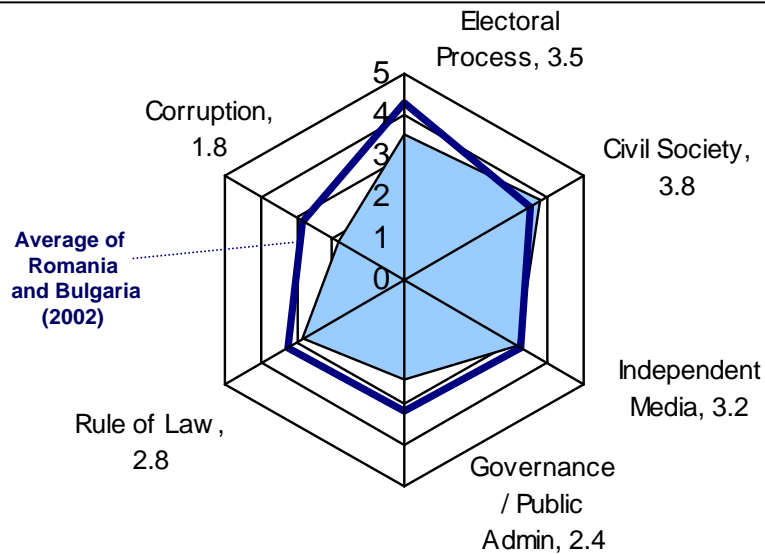


Second Stage Economic Reform



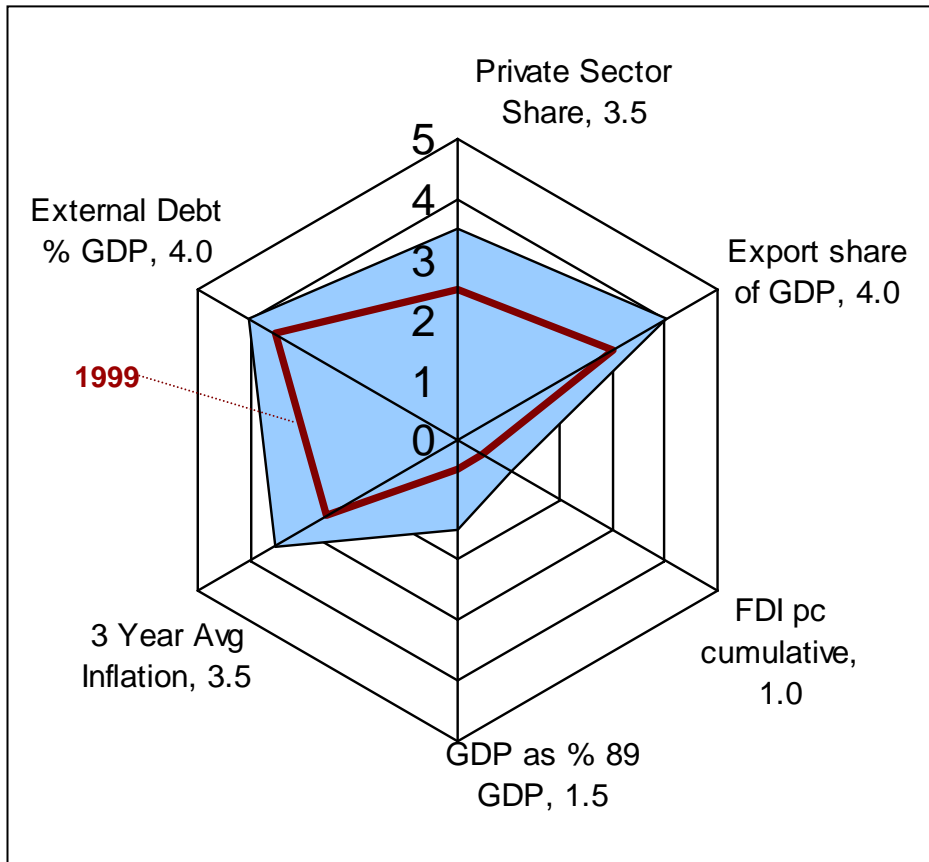
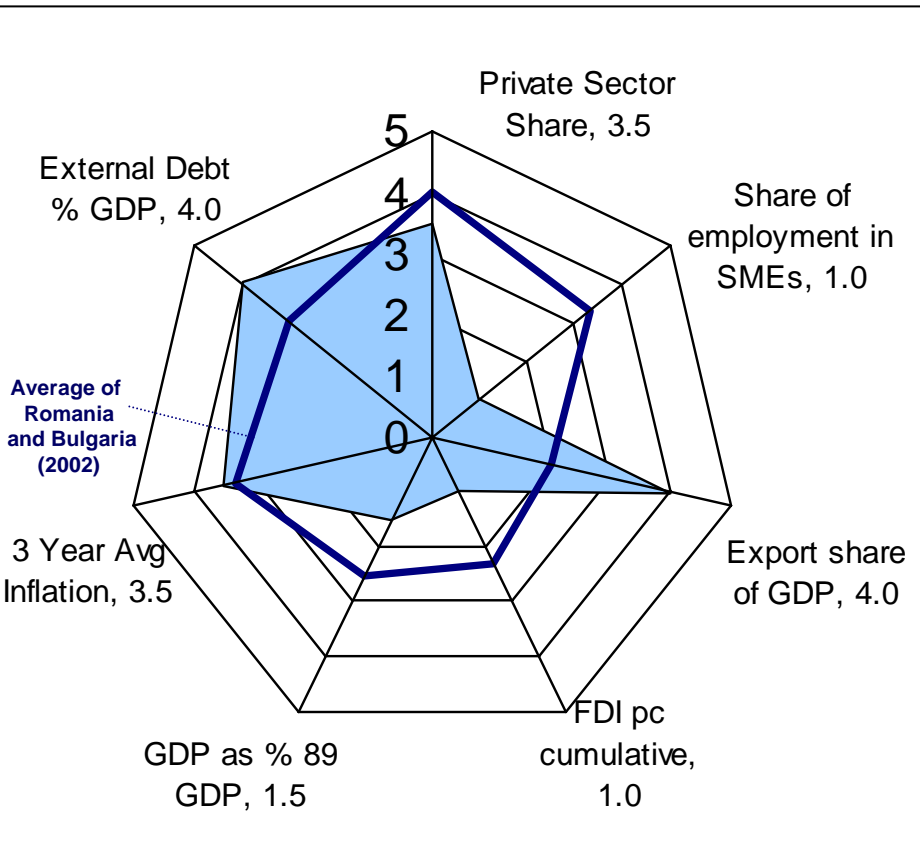
Democratic Reforms in Ukraine in 2005

(versus Romania & Bulgaria in 2002 and Ukraine in 1999)



Economic Performance in Ukraine in 2004-2005

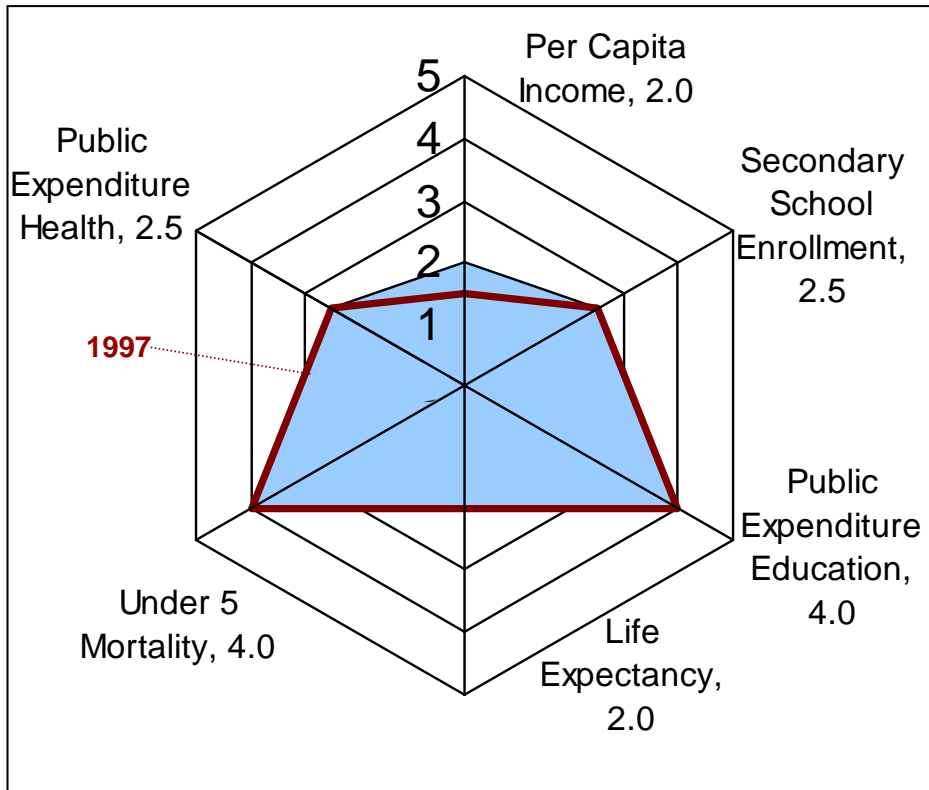
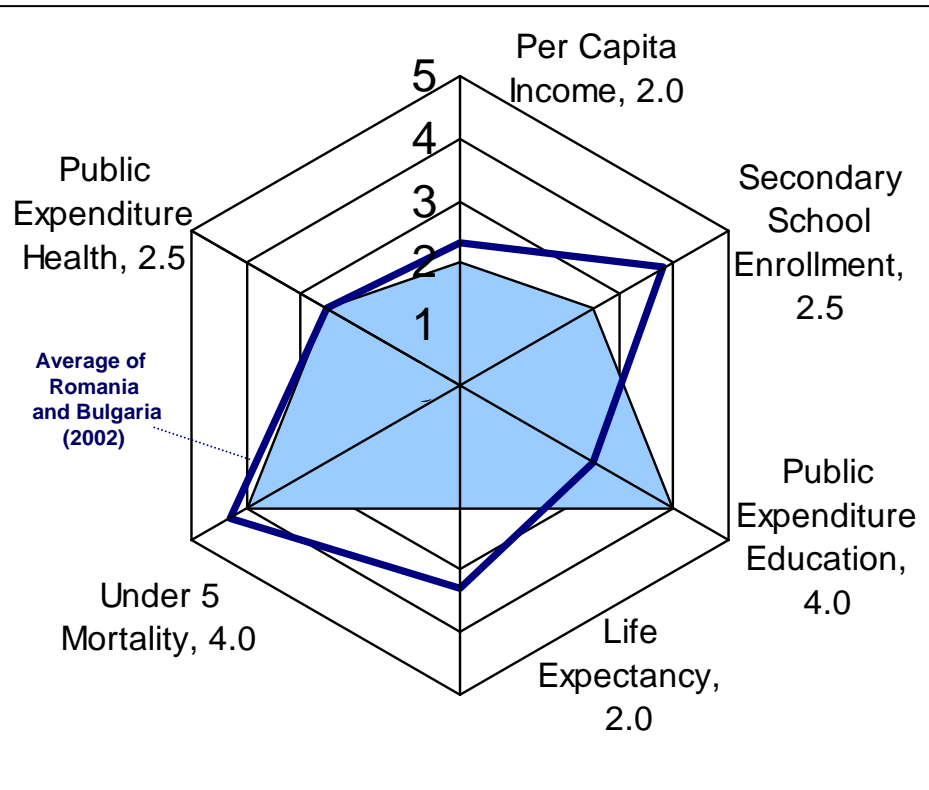
(versus Romania & Bulgaria in 2002 and Ukraine in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005* (2005); EBRD, *Transition Report* (November 2005), UNECE, SME Databank (2003).

Human Capital Index in Ukraine in 2003-05

(versus Romania & Bulgaria in 2002 and Ukraine in 1997)

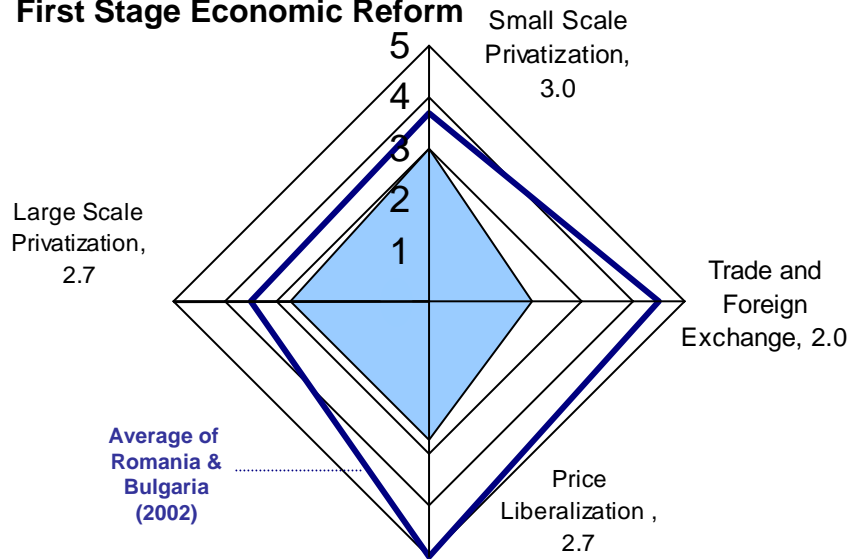


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, drawing from World Bank, *World Development Indicators 2005 (2005)*; UNICEF, *TransMONEE Database (December 2005)*; and EBRD *Transition Report 2005 (November 2005)*.

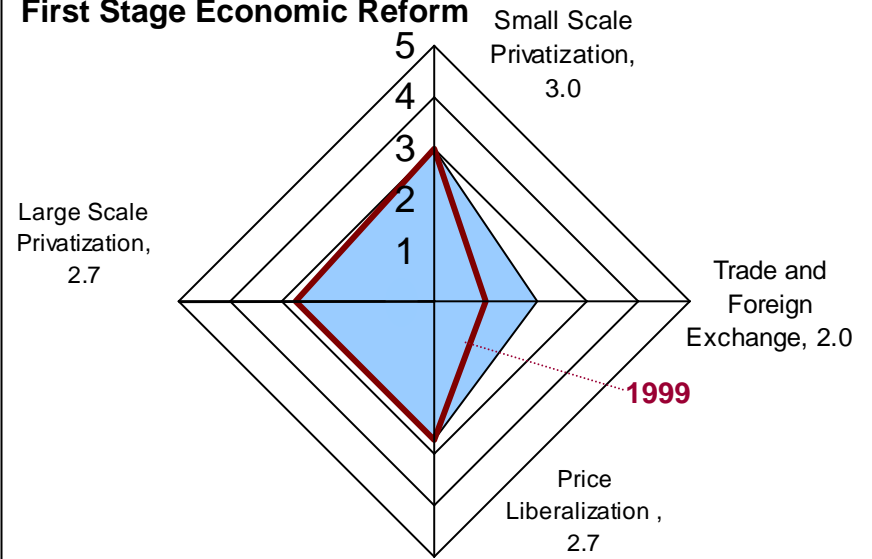
Economic Reform in Uzbekistan in 2005

(versus Romania & Bulgaria in 2002 and Uzbekistan in 1999)

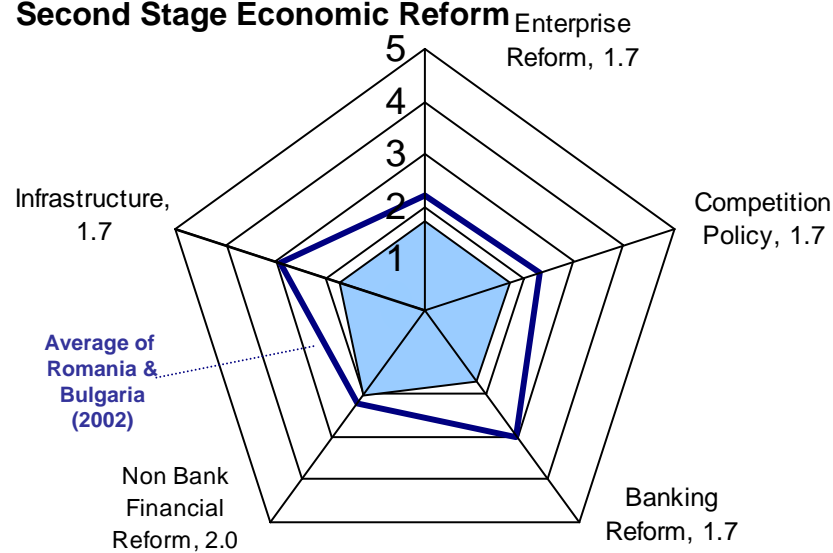
First Stage Economic Reform



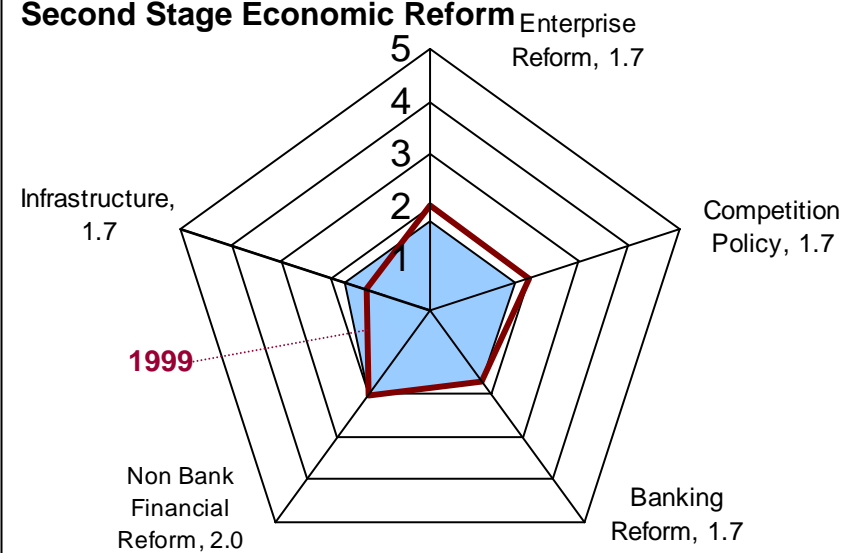
First Stage Economic Reform



Second Stage Economic Reform

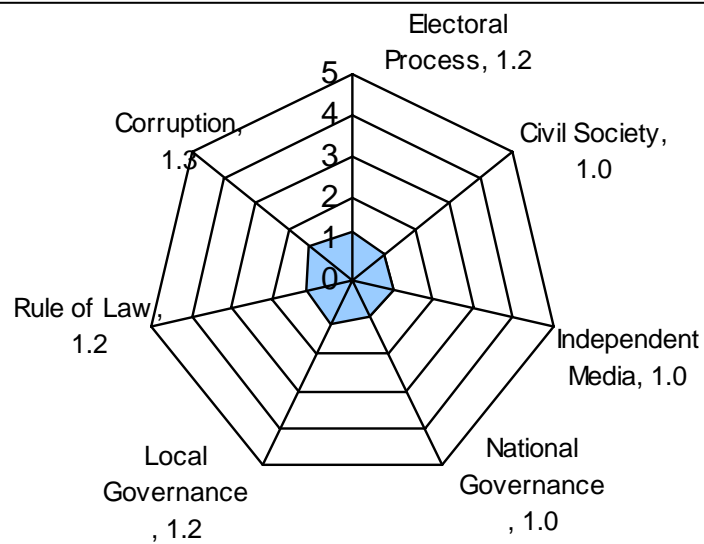
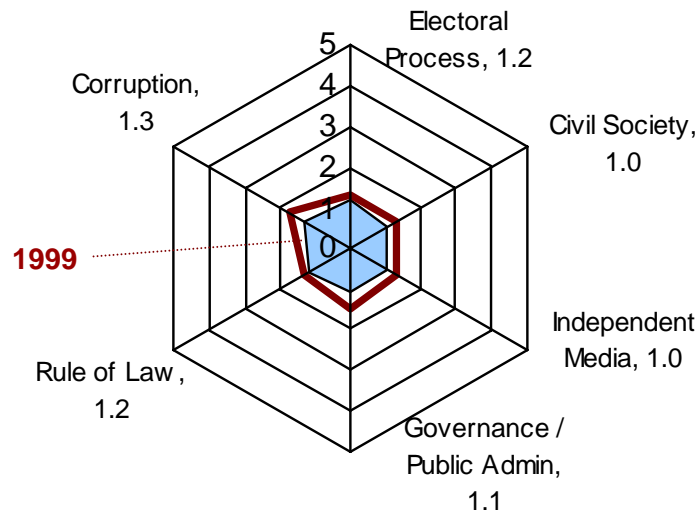
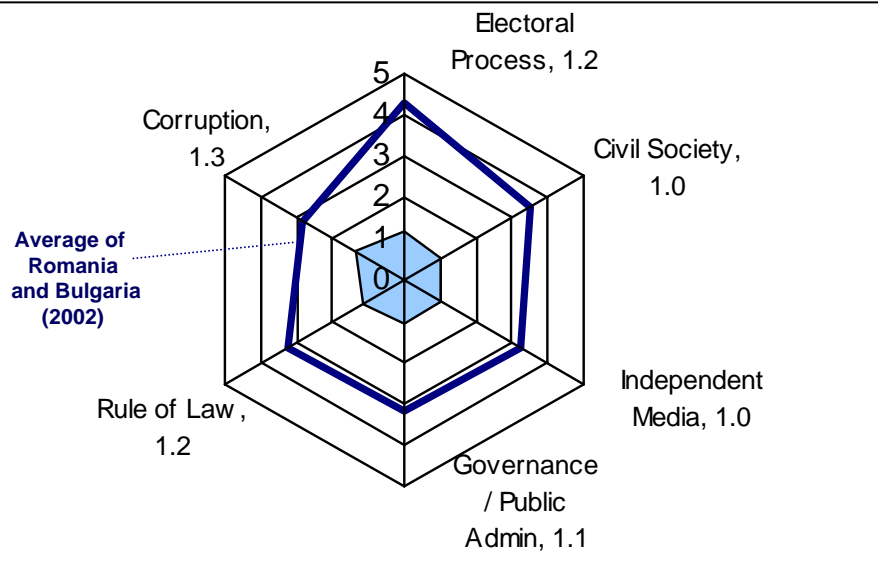


Second Stage Economic Reform



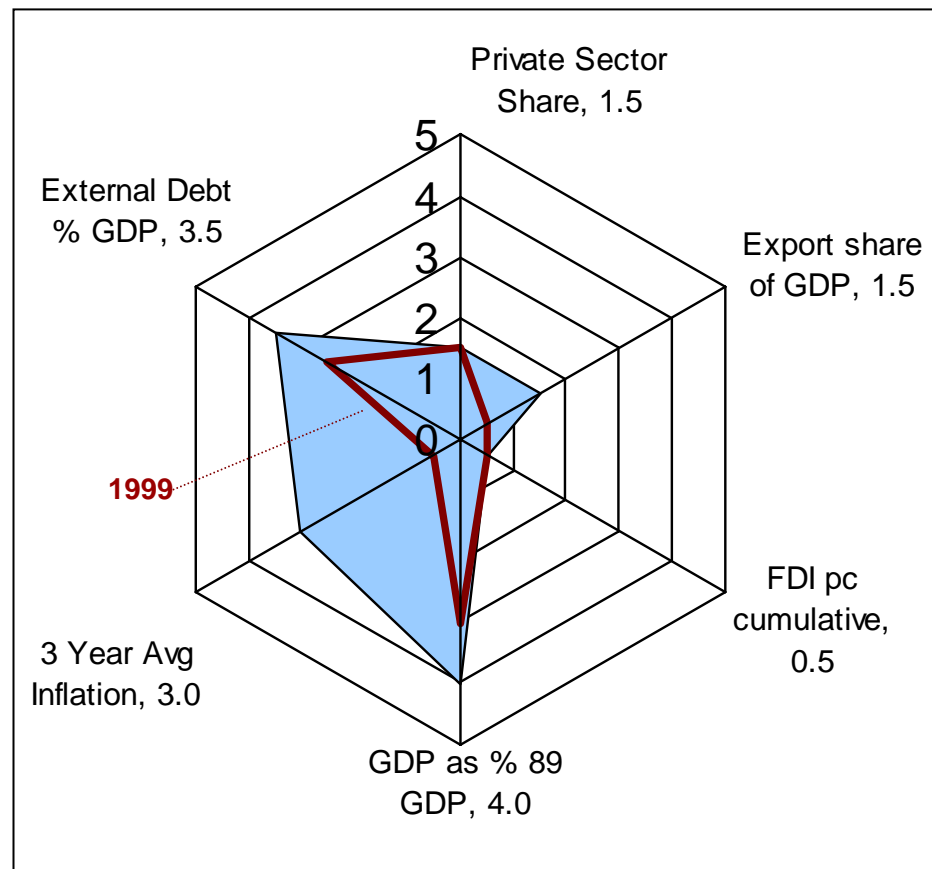
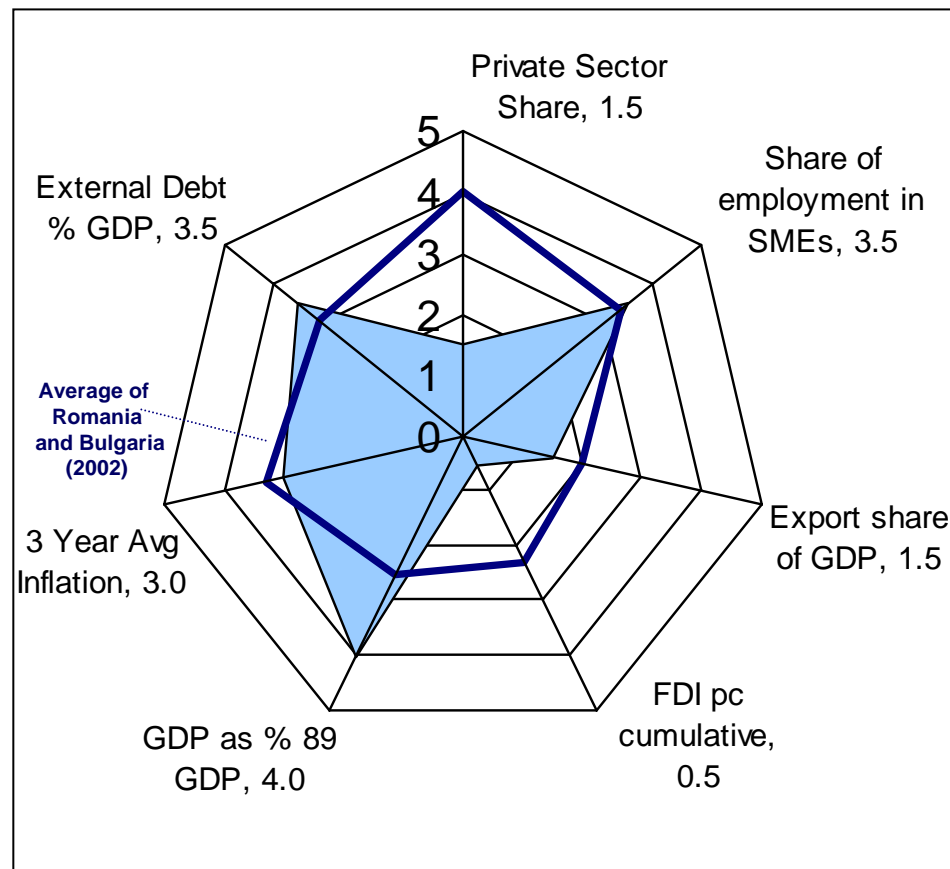
Democratic Reforms in Uzbekistan in 2005

(versus Romania & Bulgaria in 2002 and Uzbekistan in 1999)



Economic Performance in Uzbekistan in 2004-2005

(versus Romania & Bulgaria in 2002 and Uzbekistan in 1999)



Human Capital Index in Uzbekistan in 2003-05

(versus Romania & Bulgaria in 2002 and Uzbekistan in 1997)

