

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 2792 / September 29, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-13251

In the Matter of

CHARLES P. TRIGILIO,

Respondent.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Charles P. Trigilio (“Trigilio” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.3 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Since at least 2004, Trigilio has held himself out as a financial adviser and options specialist, opening brokerage accounts in his clients' names and trading securities on their behalf. Trigilio was an investment adviser to his clients in that, for compensation, he engaged in the business of advising his clients as to the advisability of investing in, purchasing, or selling securities. Trigilio, age 44 years old, resides in Arcadia, California. He is not currently registered, nor was he ever registered, with the Commission.

2. On April 14, 2008, Trigilio pleaded guilty to two counts of wire fraud in violation of Title 18 United States Code Section 1343 and one count of contempt in violation of Title 18 United States Code Section 401 before the United States District Court for the Central District of California, in United States of America v. Charles Perry Trigilio, Criminal Action Number CR08-292 CAS.

3. The counts of the criminal indictment to which Trigilio pled guilty alleged, inter alia, that Trigilio defrauded investors and obtained money and property by means of materially false and misleading statements, that he used wire and radio communication to falsely promise investors extraordinary returns on their investments, to misrepresent his qualifications to provide investment advice, to misrepresent the risks involved in his securities trading, and to misappropriate his clients' assets by taking for personal use assets to which he was not entitled.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Trigilio's Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 203(f) of the Advisers Act, that Respondent Trigilio be, and hereby is, barred from association with any investment adviser.

By the Commission.

Florence E. Harmon
Acting Secretary