



Federal Acquisition Institute

December 2007

Mr. Gregory Balestrero
Chief Executive Officer
Project Management Institute
Four Campus Boulevard
Newtown Square, PA 19073-3299

Dear Mr. Balestrero:

FAI is pleased to establish a letter of understanding with our colleagues at the Project Management Institute (PMI). The intent of this letter is to address application of PMI credentials to align with the Federal Acquisition Certifications for Program and Project Management (FAC-P/PM) as outlined in the Office of Management and Budget Office, Office of Federal Procurement Policy letter of April 25, 2007.

The Federal Acquisition Institute (FAI) has compared PMI credentialing against the FAC-P/PM at all three levels. The chart below summarizes the relationship between the PMI credentials and FAC-P/PM training and experience requirements.

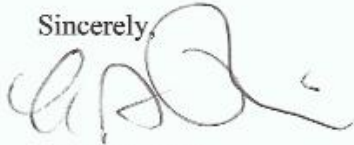
PMI Credential	Satisfies FAC-P/PM Coursework areas & Experience	
CAPM Certified Associate in Project Management	24 hour course on basic project management	1 yr w/-last 5 yrs
PMP Project Manager Professional	24-hour course on intermediate project management	2 yrs w/- last 5 yrs

FAI will accept the respective PMI credential as satisfying the coursework areas and experience as indicated above.

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FAI looks forward to working together with PMI to better serve the Federal acquisition professional. The FAI point of contact for this letter of understanding is Ms. Linda Ott at 703-805-9416.

Sincerely,

A handwritten signature in black ink, appearing to read 'K. Pica', written in a cursive style.

Karen A. Pica
Director