



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 29, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,165	\$ 6,639	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	57,036	56,974	20,586	33,926
Total Operating Balance	64,202	63,614	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,451	\$ 224,781	\$ 1,884,529	Public Debt Redemptions (Table III-B)	\$ 2,938	\$ 239,791	\$ 1,982,622
Agriculture Loan Repayments (misc) ¹	41	452	4,940	Commodity Credit Corporation	36	2,923	24,957
Commodity Credit Corporation	37	777	6,451	Defense Vendor Payments (EFT)	555	10,910	87,248
Customs and Certain Excise Taxes	135	1,904	16,380	Education Department	217	3,221	36,759
Deposits by States:				Energy Department	49	1,608	14,345
Unemployment	9	292	15,261	Family Support Payments (HHS)	5	137	1,453
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	51	2,130	18,302
Energy Department	29	380	4,416	Federal Highway Administration	87	2,015	14,749
Estate and Gift Taxes	98	1,752	21,123	Federal Salaries (EFT)	358	8,021	67,080
Federal Reserve Earnings	0	1,710	18,340	Food and Nutrition Service (misc)	50	1,212	11,369
Foreign Deposits, Military Sales	36	1,070	8,254	Food Stamps	34	1,366	13,228
Housing and Urban Development (HUD) ..	29	686	6,604	Health and Human Services Grants (misc) ..	230	3,219	29,750
Individual Income and Employment				Housing and Urban Development (HUD) ..	179	3,436	29,097
Taxes, Not Withheld	377	42,174	280,347	Interest on Public Debt	3	6,485	135,106
Postal Service	410	7,350	68,165	Labor Department	52	967	8,253
Taxes Received (Table IV)	1,344	38,608	357,168	Medicare	769	17,609	155,600
Other Deposits:				Medicaid	192	9,108	79,169
Total Other Deposits	0	474	5,396	Natl Aeronautics & Space Adm. (NASA) ..	97	1,098	9,272
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	232	4,434	39,256
Funds (closing balance \$ 40)	52	21	158	Temporary Assistance for Needy			
Transfers from Depositories	6,906	117,771	1,119,699	Families (HHS)	79	1,100	10,548
Total Federal Reserve Account	12,955	440,492	3,819,731	Unemployment Insurance Benefits	86	1,635	16,133
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	1,683	106,193	774,991	HHS Deposit Fund Transfers to States ²	168	396	1,117
Transfers from Federal Reserve Banks ..	5,285	48,028	367,818	Tennessee Valley Authority (net)	-134	-136	-164
Total Tax and Loan Note Accounts (Table V)	6,968	154,221	1,142,809	Unclassified	812	31,586	286,327
Total Deposits (net of transfers)	7,732	428,914	3,475,022	Total, Other Withdrawals	846	67,931	665,401
				Transfers to Depositories	5,285	48,028	367,818
				Total Federal Reserve Account	12,429	438,383	3,817,517
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	6,906	117,771	1,119,699
				Total Withdrawals (net of transfers)	7,144	390,355	3,449,698
				Net Change in Operating Cash Balance	588	38,559	25,324

¹ Includes Agriculture credit and Rural housing and business funds.

² Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 138,098	\$ 1,244,566
Regular Series	\$ 0	\$ 106,416	\$ 1,052,575	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	578	1,480	Savings and Retirement Plan Series	55	1,175	10,610
Federal Financing Bank	0	0	0	Government Account Series	58,815	1,224,858	10,593,113
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	22	425	4,478	State and Local Series	69	3,260	26,913
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	60,132	1,235,466	10,735,632	Total Redemptions	58,940	1,399,362	12,267,976
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	1,851	-1,482	76,523
Foreign Series	0	124	2,374				
State and Local Series	616	3,153	34,742				
Other	0	109	331				
Total Issues	60,790	1,397,881	12,344,500				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 60,790	\$ 1,397,881	\$ 12,344,500
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,433	23,001
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	57,319	1,169,377	10,428,036
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	20	578	1,390
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,451	224,781	1,884,529
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	58,940	1,399,362	12,267,976
Government Account Transactions (-)	56,002	1,159,571	10,285,354
Total Public Debt Cash Redemptions	2,938	239,791	1,982,622

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,602,716	\$ 5,600,866	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,659	71,744	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,515,619	5,513,683	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,004	\$ 103,662	\$ 946,133
Individual Estimated Income Taxes	18	542	2,101
Railroad Retirement Taxes	16	439	3,405
Excise Taxes	1,513	5,734	51,581
Corporation Income Taxes	321	38,298	157,728
Federal Unemployment Taxes	4	83	5,629
Estate and Gift Taxes & Misc IRS Rpts.	1	26	331
Change in balance of Unclassified Taxes	-608	-337	-4,083
Total	3,269	148,446	1,162,826
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	957	17,257	156,891
Remittance Option Depositories	387	21,350	200,278
Tax and Loan Note Accounts	1,683	106,193	774,991
Inter-agency Transfers	242	3,645	30,668

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 420	\$ 2,592	\$ 53,963	\$ 56,974
Investments:				
Credits	8	167	1,508	1,683
Transfers to Depositories	32	260	4,993	5,285
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	150	6,749	6,906
Closing Balance Today	453	2,868	53,714	57,036

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,443	\$ 136,034
Business	262	2,329	33,422