



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, June 28, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,639	\$ 6,777	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	56,974	53,484	20,586	33,926
Total Operating Balance	63,614	60,262	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,861	\$ 221,330	\$ 1,881,077	Public Debt Redemptions (Table III-B)	\$ 2,879	\$ 236,853	\$ 1,979,684
Agriculture Loan Repayments (misc) ¹	18	412	4,899	Commodity Credit Corporation	63	2,887	24,921
Commodity Credit Corporation	32	740	6,415	Defense Vendor Payments (EFT)	518	10,354	86,692
Customs and Certain Excise Taxes	84	1,769	16,245	Education Department	119	3,004	36,542
Deposits by States:				Energy Department	89	1,559	14,296
Unemployment	5	282	15,251	Family Support Payments (HHS)	6	132	1,449
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	73	2,079	18,251
Energy Department	23	351	4,387	Federal Highway Administration	64	1,929	14,663
Estate and Gift Taxes	60	1,654	21,024	Federal Salaries (EFT)	608	7,663	66,722
Federal Reserve Earnings	0	1,710	18,340	Food and Nutrition Service (misc)	72	1,162	11,319
Foreign Deposits, Military Sales	15	1,034	8,219	Food Stamps	47	1,332	13,193
Housing and Urban Development (HUD) ..	24	657	6,575	Health and Human Services Grants (misc) ..	177	2,989	29,520
Individual Income and Employment				Housing and Urban Development (HUD) ..	117	3,257	28,918
Taxes, Not Withheld	560	41,797	279,970	Interest on Public Debt	9	6,482	135,104
Postal Service	290	6,939	67,754	Labor Department	67	915	8,201
Taxes Received (Table IV)	2,017	37,264	355,824	Medicare	633	16,839	154,831
Other Deposits:				Medicaid	412	8,916	78,977
Total Other Deposits	0	474	5,396	Natl Aeronautics & Space Adm. (NASA) ..	35	1,001	9,175
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	303	4,201	39,024
Funds (closing balance \$ 92)	-41	-31	106	Temporary Assistance for Needy			
Transfers from Depositories	4,423	110,865	1,112,793	Families (HHS)	9	1,021	10,469
Total Federal Reserve Account	10,370	427,537	3,806,775	Unemployment Insurance Benefits	93	1,549	16,048
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	5,122	104,510	773,308	Asian Development Bank Payment	50	55	203
Transfers from Federal Reserve Banks ..	2,791	42,743	362,533	Dept. of Justice	83	83	711
Total Tax and Loan Note				Unclassified	1,190	30,774	285,514
Accounts (Table V)	7,913	147,253	1,135,841	Total, Other Withdrawals	1,322	67,085	664,555
Total Deposits (net of transfers)	11,069	421,182	3,467,290	Transfers to Depositories	2,791	42,743	362,533
				Total Federal Reserve Account	10,508	425,954	3,805,088
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	4,423	110,865	1,112,793
				Total Withdrawals (net of transfers)	7,717	383,211	3,442,555
				Net Change in Operating Cash Balance	3,352	37,971	24,736

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 138,098	\$ 1,244,566
Regular Series	\$ -3	\$ 106,416	\$ 1,052,575	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	61	558	1,459	Savings and Retirement Plan Series	53	1,120	10,555
Federal Financing Bank	0	0	0	Government Account Series	56,668	1,166,043	10,534,298
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	23	403	4,456	State and Local Series	12	3,191	26,844
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	58,016	1,175,334	10,675,500	Total Redemptions	56,734	1,340,423	12,209,037
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	1,391	-3,332	74,673
Foreign Series	0	124	2,374				
State and Local Series	27	2,537	34,126				
Other	0	109	331				
Total Issues	58,125	1,337,090	12,283,709				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,125	\$ 1,337,090	\$ 12,283,709
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,433	23,001
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	55,203	1,112,058	10,370,717
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	61	558	1,369
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,861	221,330	1,881,077
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,734	1,340,423	12,209,037
Government Account Transactions (-)	53,855	1,103,569	10,229,352
Total Public Debt Cash Redemptions	2,879	236,853	1,979,684

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,600,866	\$ 5,599,475	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,744	71,999	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,513,683	5,512,037	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,231	\$ 101,658	\$ 944,129
Individual Estimated Income Taxes	2	523	2,082
Railroad Retirement Taxes	48	423	3,390
Excise Taxes	39	4,221	50,068
Corporation Income Taxes	123	37,977	157,407
Federal Unemployment Taxes	3	79	5,625
Estate and Gift Taxes & Misc IRS Rpts.	2	25	330
Change in balance of Unclassified Taxes	-270	270	-3,476
Total	7,178	145,177	1,159,557
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,008	16,301	155,934
Remittance Option Depositories	1,010	20,963	199,890
Tax and Loan Note Accounts	5,122	104,510	773,308
Inter-agency Transfers	39	3,403	30,425

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 398	\$ 2,405	\$ 50,680	\$ 53,484
Investments:				
Credits	12	114	4,996	5,122
Transfers to Depositories	12	162	2,617	2,791
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	89	4,330	4,423
Closing Balance Today	420	2,592	53,963	56,974

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 2,436	\$ 136,028
Business	114	2,068	33,161