



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 25, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,777	\$ 6,905	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	53,484	52,141	20,586	33,926
Total Operating Balance	60,262	59,046	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,850	\$ 218,469	\$ 1,878,216	Public Debt Redemptions (Table III-B)	\$ 2,860	\$ 233,975	\$ 1,976,806
Agriculture Loan Repayments (misc) ¹	12	394	4,881	Commodity Credit Corporation	61	2,824	24,858
Commodity Credit Corporation	33	709	6,383	Defense Vendor Payments (EFT)	641	9,836	86,174
Customs and Certain Excise Taxes	78	1,685	16,161	Education Department	94	2,884	36,423
Deposits by States:				Energy Department	99	1,470	14,207
Unemployment	5	278	15,247	Family Support Payments (HHS)	8	126	1,442
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	87	2,006	18,178
Energy Department	21	328	4,364	Federal Highway Administration	191	1,864	14,598
Estate and Gift Taxes	85	1,593	20,964	Federal Salaries (EFT)	1,760	7,055	66,114
Federal Reserve Earnings	0	1,710	18,340	Food and Nutrition Service (misc)	75	1,090	11,247
Foreign Deposits, Military Sales	0	1,015	8,199	Food Stamps	43	1,284	13,146
Housing and Urban Development (HUD) ..	24	633	6,551	Health and Human Services Grants (misc) ..	210	2,812	29,343
Individual Income and Employment				Housing and Urban Development (HUD) ..	98	3,140	28,801
Taxes, Not Withheld	552	41,237	279,410	Interest on Public Debt	2	6,473	135,095
Postal Service	266	6,649	67,464	Labor Department	56	849	8,134
Taxes Received (Table IV)	1,130	35,247	353,807	Medicare	529	16,207	154,198
Other Deposits:				Medicaid	234	8,504	78,565
Total Other Deposits	0	474	5,396	Natl Aeronautics & Space Adm. (NASA) ..	55	965	9,140
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	147	3,898	38,721
Funds (closing balance \$ 51)	3	11	147	Temporary Assistance for Needy			
Transfers from Depositories	3,050	106,442	1,108,371	Families (HHS)	64	1,012	10,459
Total Federal Reserve Account	8,109	417,163	3,796,401	Unemployment Insurance Benefits	56	1,456	15,955
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,805	99,389	768,186	FSLIC Resolution Funds (RTC net)	-68	-169	-2,766
Transfers from Federal Reserve Banks ..	589	39,952	359,742	IRS Tax Refunds Business (EFT)	66	547	15,411
Total Tax and Loan Note				IRS Tax Refunds Individual (EFT)	58	277	47,675
Accounts (Table V)	4,394	139,340	1,127,929	Pension Benefit Guaranty Corp.	-415	-415	-1,119
Total Deposits (net of transfers)	8,864	410,109	3,456,217	Unclassified	637	29,579	284,320
				Total, Other Withdrawals	278	65,758	663,228
				Transfers to Depositories	589	39,952	359,742
				Total Federal Reserve Account	8,237	415,442	3,794,576
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,050	106,442	1,108,371
				Total Withdrawals (net of transfers)	7,648	375,490	3,434,833
				Net Change in Operating Cash Balance	1,216	34,619	21,384

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, June 25, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 138,098	\$ 1,244,566
Regular Series	\$ 0	\$ 106,419	\$ 1,052,578	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	497	1,398	Savings and Retirement Plan Series	47	1,067	10,502
Federal Financing Bank	0	0	0	Government Account Series	56,569	1,109,374	10,477,630
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	18	380	4,433	State and Local Series	1	3,179	26,832
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	56,778	1,117,318	10,617,483	Total Redemptions	56,617	1,283,689	12,152,303
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	218	-4,723	73,282
Foreign Series	0	124	2,374				
State and Local Series	20	2,510	34,099				
Other	0	109	331				
Total Issues	56,836	1,278,966	12,225,585				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,836	\$ 1,278,966	\$ 12,225,585
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,433	23,001
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	53,965	1,056,855	10,315,514
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	20	497	1,308
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,850	218,469	1,878,216
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,617	1,283,689	12,152,303
Government Account Transactions (-)	53,757	1,049,714	10,175,497
Total Public Debt Cash Redemptions	2,860	233,975	1,976,806

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,599,475	\$ 5,599,256	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,999	72,084	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,512,037	5,511,734	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,769	\$ 94,427	\$ 936,899
Individual Estimated Income Taxes	8	522	2,081
Railroad Retirement Taxes	7	376	3,342
Excise Taxes	432	4,182	50,029
Corporation Income Taxes	279	37,854	157,284
Federal Unemployment Taxes	3	76	5,622
Estate and Gift Taxes & Misc IRS Rcpts.	0	23	328
Change in balance of Unclassified Taxes	-353	540	-3,206
Total	5,145	137,999	1,152,379
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	441	15,293	154,926
Remittance Option Depositories	689	19,954	198,881
Tax and Loan Note Accounts	3,805	99,389	768,186
Inter-agency Transfers	210	3,364	30,386

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 385	\$ 2,342	\$ 49,413	\$ 52,141
Investments:				
Credits	13	83	3,709	3,805
Transfers to Depositories	14	31	544	589
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	14	51	2,986	3,050
Closing Balance Today	398	2,405	50,680	53,484

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 697	\$ 2,420	\$ 136,012
Business	99	1,954	33,047