



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 24, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,905	\$ 6,885	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	52,141	52,353	20,586	33,926
Total Operating Balance	59,046	59,238	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 38,839	\$ 215,619	\$ 1,875,367	Public Debt Redemptions (Table III-B)	\$ 38,503	\$ 231,114	\$ 1,973,945
Agriculture Loan Repayments (misc) ¹	23	382	4,869	Commodity Credit Corporation	81	2,763	24,797
Commodity Credit Corporation	27	675	6,349	Defense Vendor Payments (EFT)	461	9,195	85,533
Customs and Certain Excise Taxes	81	1,607	16,083	Education Department	181	2,790	36,328
Deposits by States:				Energy Department	59	1,371	14,108
Unemployment	9	273	15,242	Family Support Payments (HHS)	9	119	1,435
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	275	1,920	18,092
Energy Department	14	307	4,343	Federal Highway Administration	139	1,673	14,407
Estate and Gift Taxes	77	1,508	20,879	Federal Salaries (EFT)	49	5,296	64,355
Federal Reserve Earnings	0	1,710	18,340	Food and Nutrition Service (misc)	42	1,015	11,171
Foreign Deposits, Military Sales	26	1,015	8,199	Food Stamps	42	1,241	13,103
Housing and Urban Development (HUD) ..	17	609	6,527	Health and Human Services Grants (misc) ..	172	2,602	29,133
Individual Income and Employment				Housing and Urban Development (HUD) ..	25	3,041	28,702
Taxes, Not Withheld	854	40,685	278,858	Interest on Public Debt	2	6,471	135,092
Postal Service	278	6,382	67,198	Labor Department	58	792	8,078
Taxes Received (Table IV)	720	34,117	352,677	Medicare	1,202	15,678	153,669
Other Deposits:				Medicaid	735	8,270	78,332
Prepayment of Treasury Securities (net)	-101	-11	29	Natl Aeronautics & Space Adm. (NASA) ..	92	910	9,085
Veterans Assets Sales	449	559	2,045	Postal Service Money Orders and Other ..	197	3,751	38,574
				Temporary Assistance for Needy			
				Families (HHS)	124	948	10,396
				Unemployment Insurance Benefits	56	1,400	15,899
				Other Withdrawals:			
				District of Columbia	62	-185	-3,187
Total Other Deposits	349	474	5,396	Unclassified	724	28,942	283,683
Change in Balance of Uncollected				Total, Other Withdrawals	786	65,480	662,950
Funds (closing balance \$ 53)	53	8	145	Transfers to Depositories	0	39,363	359,154
Transfers from Depositories	1,945	103,392	1,105,320	Total Federal Reserve Account	43,291	407,205	3,786,339
Total Federal Reserve Account	43,312	409,054	3,788,292	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,733	95,583	764,381	(Table V)	1,945	103,392	1,105,320
Transfers from Federal Reserve Banks ..	0	39,363	359,154	Total Withdrawals (net of transfers)	43,291	367,842	3,427,185
Total Tax and Loan Note	1,733	134,946	1,123,535	Net Change in Operating Cash Balance	-192	33,403	20,168
Accounts (Table V)							
Total Deposits (net of transfers)	43,100	401,245	3,447,353				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 35,605	\$ 138,098	\$ 1,244,566
Regular Series	\$ 36,837	\$ 106,419	\$ 1,052,578	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	477	1,378	Savings and Retirement Plan Series	50	1,019	10,454
Federal Financing Bank	0	0	0	Government Account Series	59,624	1,052,805	10,421,061
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	17	362	4,415	State and Local Series	36	3,178	26,832
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	62,959	1,060,540	10,560,706				
Domestic Series	0	0	73				
Foreign Series	0	124	2,374				
State and Local Series	307	2,491	34,080				
Other	0	109	331				
Total Issues	100,140	1,222,130	12,168,749	Total Redemptions	95,315	1,227,072	12,095,686
				Net Change in Public Debt Outstanding	4,825	-4,942	73,063

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 100,140	\$ 1,222,130	\$ 12,168,749
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,133	2,433	23,001
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	60,147	1,002,890	10,261,549
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	20	477	1,288
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	38,839	215,619	1,875,367
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	95,315	1,227,072	12,095,686
Government Account Transactions (-)	56,812	995,957	10,121,740
Total Public Debt Cash Redemptions	38,503	231,114	1,973,945

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,599,256	\$ 5,594,432	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	72,084	70,890	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,511,734	5,508,103	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,605	\$ 89,658	\$ 932,130
Individual Estimated Income Taxes	20	513	2,072
Railroad Retirement Taxes	4	368	3,334
Excise Taxes	708	3,750	49,597
Corporation Income Taxes	171	37,576	157,006
Federal Unemployment Taxes	2	73	5,619
Estate and Gift Taxes & Misc IRS Rpts.	1	22	328
Change in balance of Unclassified Taxes	-47	893	-2,853
Total	2,464	132,854	1,147,234
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	364	14,852	154,485
Remittance Option Depositories	356	19,265	198,192
Tax and Loan Note Accounts	1,733	95,583	764,381
Inter-agency Transfers	11	3,154	30,176

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 381	\$ 2,326	\$ 49,646	\$ 52,353
Investments:				
Credits	6	211	1,517	1,733
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	496	496
Depository Initiated	1	194	1,253	1,449
Closing Balance Today	385	2,342	49,413	52,141

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,723	\$ 135,315
Business	85	1,855	32,948