



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, June 17, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,127	\$ 4,709	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	24,863	25,424	20,586	33,926
Total Operating Balance	31,990	30,133	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 26,269	\$ 164,755	\$ 1,824,502	Public Debt Redemptions (Table III-B)	\$ 27,082	\$ 180,637	\$ 1,923,468
Agriculture Loan Repayments (misc) ¹	22	273	4,760	Commodity Credit Corporation	69	2,306	24,340
Commodity Credit Corporation	25	498	6,172	Defense Vendor Payments (EFT)	628	6,252	82,590
Customs and Certain Excise Taxes	91	1,144	15,620	Education Department	106	1,973	35,511
Deposits by States:				Energy Department	67	1,038	13,775
Unemployment	5	228	15,197	Family Support Payments (HHS)	6	82	1,398
Supplemental Security Income	0	289	2,501	Federal Employees Insurance Payments ..	42	1,410	17,582
Energy Department	11	203	4,239	Federal Highway Administration	141	1,171	13,905
Estate and Gift Taxes	81	1,075	20,446	Federal Salaries (EFT)	386	5,023	64,083
Federal Reserve Earnings	0	1,205	17,834	Food and Nutrition Service (misc)	54	742	10,899
Foreign Deposits, Military Sales	4	913	8,098	Food Stamps	64	955	12,817
Housing and Urban Development (HUD) ..	25	488	6,406	Health and Human Services Grants (misc) ..	142	1,949	28,480
Individual Income and Employment				Housing and Urban Development (HUD) ..	110	2,517	28,178
Taxes, Not Withheld	3,087	17,008	255,180	Interest on Public Debt	2	6,453	135,075
Postal Service	309	4,785	65,600	Labor Department	40	495	7,780
Taxes Received (Table IV)	946	28,904	347,464	Medicare	624	12,045	150,036
Other Deposits:				Medicaid	587	6,020	76,081
Prepayment of Treasury Securities (net)	-68	-96	-56	Natl Aeronautics & Space Adm. (NASA) ..	45	610	8,784
				Postal Service Money Orders and Other ..	125	2,806	37,629
				Temporary Assistance for Needy			
				Families (HHS)	51	633	10,081
				Unemployment Insurance Benefits	66	1,046	15,545
				Other Withdrawals:			
Total Other Deposits	-68	11	4,932	Unclassified	694	25,054	279,795
Change in Balance of Uncollected				Total, Other Withdrawals	694	60,054	657,524
Funds (closing balance \$ 84)	36	-23	114	Transfers to Depositories	1,043	14,547	334,338
Transfers from Depositories	3,746	91,080	1,093,008	Total Federal Reserve Account	32,172	310,765	3,689,899
Total Federal Reserve Account	34,590	312,835	3,692,074	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,142	80,809	749,606	(Table V)	3,746	91,080	1,093,008
Transfers from Federal Reserve Banks ..	1,043	14,547	334,338	Total Withdrawals (net of transfers)	31,130	296,217	3,355,561
Total Tax and Loan Note Accounts (Table V)	3,185	95,356	1,083,945	Net Change in Operating Cash Balance	1,857	6,347	-6,888
Total Deposits (net of transfers)	32,986	302,564	3,348,672				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,715	\$ 102,492	\$ 1,208,961
Regular Series	\$ 23,224	\$ 69,584	\$ 1,015,743	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	334	1,235	Savings and Retirement Plan Series	51	756	10,191
Federal Financing Bank	0	0	0	Government Account Series	56,302	774,472	10,142,727
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	19	277	4,330	State and Local Series	0	3,131	26,784
Interest Increment	0	687	6,748	Other	0	7	26
Government Account Series	60,663	769,812	10,269,977	Total Redemptions	80,069	912,822	11,781,436
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	3,988	-18,964	59,041
Foreign Series	0	124	2,374				
State and Local Series	131	2,009	33,598				
Other	0	109	331				
Total Issues	84,057	893,858	11,840,477				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 84,057	\$ 893,858	\$ 11,840,477
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	420	1,300	21,868
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	57,348	726,758	9,985,417
Interest Increment on Savings and Retirement Plan Series (-)	0	687	6,748
Inflation - Indexed Securities Increment	20	334	1,145
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	26,269	164,755	1,824,502
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	80,069	912,822	11,781,436
Government Account Transactions (-)	52,987	732,185	9,857,968
Total Public Debt Cash Redemptions	27,082	180,637	1,923,468

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,585,234	\$ 5,581,245	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,398	71,062	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	87	166
Total Subject to Limit	5,498,397	5,494,745	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,044	\$ 68,357	\$ 910,828
Individual Estimated Income Taxes	9	328	1,887
Railroad Retirement Taxes	8	307	3,273
Excise Taxes	13	2,903	48,751
Corporation Income Taxes	331	34,047	153,477
Federal Unemployment Taxes	2	50	5,597
Estate and Gift Taxes & Misc IRS Rpts.	1	17	323
Change in balance of Unclassified Taxes	864	6,717	2,971
Total	3,271	112,727	1,127,107
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	372	12,913	152,546
Remittance Option Depositories	574	15,991	194,919
Tax and Loan Note Accounts	2,142	80,809	749,606
Inter-agency Transfers	183	3,014	30,036

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 183	\$ 913	\$ 24,328	\$ 25,424
Investments:				
Credits	11	313	1,818	2,142
Transfers to Depositories	10	45	988	1,043
Withdrawals:				
Treasury Initiated	0	0	2,919	2,919
Depository Initiated	3	279	545	827
Closing Balance Today	201	992	23,670	24,863

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 1,056	\$ 134,647
Business	30	1,172	32,265