



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 7, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,083	\$ 5,139	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	2,368	2,205	20,586	33,926
Total Operating Balance	7,451	7,343	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,356	\$ 91,273	\$ 1,751,020	Public Debt Redemptions (Table III-B)	\$ 3,377	\$ 74,099	\$ 1,816,930
Agriculture Loan Repayments (misc) ¹	11	140	4,628	Commodity Credit Corporation	304	1,569	23,602
Commodity Credit Corporation	48	267	5,941	Defense Vendor Payments (EFT)	399	2,179	78,517
Customs and Certain Excise Taxes	75	395	14,871	Education Department	155	735	34,274
Deposits by States:				Energy Department	84	428	13,165
Unemployment	13	134	15,103	Family Support Payments (HHS)	3	17	1,333
Supplemental Security Income	0	0	2,213	Federal Employees Insurance Payments ..	72	717	16,889
Energy Department	5	100	4,136	Federal Highway Administration	55	363	13,097
Estate and Gift Taxes	106	497	19,867	Federal Salaries (EFT)	32	1,695	60,754
Federal Reserve Earnings	0	450	17,079	Food and Nutrition Service (misc)	114	299	10,455
Foreign Deposits, Military Sales	4	616	7,801	Food Stamps	106	340	12,202
Housing and Urban Development (HUD) ..	36	152	6,070	Health and Human Services Grants (misc) ..	138	767	27,298
Individual Income and Employment				Housing and Urban Development (HUD) ..	104	1,702	27,363
Taxes, Not Withheld	493	1,618	239,791	Interest on Public Debt	3	6,233	134,855
Postal Service	385	1,945	62,760	Labor Department	29	194	7,480
Taxes Received (Table IV)	1,383	8,495	327,055	Medicare	554	6,866	144,857
Other Deposits:				Medicaid	374	2,656	72,718
				Natl Aeronautics & Space Adm. (NASA) ..	38	226	8,401
				Postal Service Money Orders and Other ..	214	1,184	36,007
				Temporary Assistance for Needy			
				Families (HHS)	29	247	9,694
				Unemployment Insurance Benefits	98	438	14,936
				Other Withdrawals:			
Total Other Deposits	0	139	5,060	Unclassified	3,832	14,372	269,113
Change in Balance of Uncollected				Total, Other Withdrawals	3,832	46,500	643,969
Funds (closing balance \$ 69)	10	-8	129	Transfers to Depositories	0	0	319,791
Transfers from Depositories	4,132	43,266	1,045,194	Total Federal Reserve Account	10,112	149,453	3,528,587
Total Federal Reserve Account	10,056	149,479	3,528,718	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,296	25,048	693,846	(Table V)	4,132	43,266	1,045,194
Transfers from Federal Reserve Banks ..	0	0	319,791	Total Withdrawals (net of transfers)	10,112	149,453	3,208,796
Total Tax and Loan Note				Net Change in Operating Cash Balance	107	-18,192	-31,427
Accounts (Table V)	4,296	25,048	1,013,637				
Total Deposits (net of transfers)	10,220	131,261	3,177,369				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 23,587	\$ 1,130,055
Regular Series	\$ -2	\$ 23,271	\$ 969,431	Notes	0	30,914	385,918
Cash Management Series	0	31,037	202,187	Bonds	0	0	222
Notes	0	19,886	274,232	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	61	130	1,032	Savings and Retirement Plan Series	65	306	9,741
Federal Financing Bank	0	0	0	Government Account Series	55,153	324,678	9,692,933
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,050	6,533
Cash Issue Price	24	122	4,175	State and Local Series	1	2,462	26,115
Interest Increment	0	688	6,749	Other	0	0	20
Government Account Series	56,034	309,502	9,809,668	Total Redemptions	55,219	382,996	11,251,610
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	921	2,541	80,546
Foreign Series	0	0	2,250				
State and Local Series	23	901	32,490				
Other	0	0	222				
Total Issues	56,140	385,537	11,332,156				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,140	\$ 385,537	\$ 11,332,156
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	467	21,036
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	52,723	292,955	9,551,614
Interest Increment on Savings and Retirement Plan Series (-)	0	688	6,749
Inflation - Indexed Securities Increment	61	130	942
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,356	91,273	1,751,020
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,219	382,996	11,251,610
Government Account Transactions (-)	51,842	308,897	9,434,680
Total Public Debt Cash Redemptions	3,377	74,099	1,816,930

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,606,739	\$ 5,605,818	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,350	71,616	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	87	87	166
Total Subject to Limit	5,519,947	5,518,759	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,700	\$ 34,229	\$ 876,700
Individual Estimated Income Taxes	0	2	1,561
Railroad Retirement Taxes	38	152	3,118
Excise Taxes	25	133	45,980
Corporation Income Taxes	22	161	119,591
Federal Unemployment Taxes	2	16	5,562
Estate and Gift Taxes & Misc IRS Rpts.	1	4	310
Change in balance of Unclassified Taxes	172	815	-2,930
Total	5,959	35,511	1,049,891
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	470	3,193	142,826
Remittance Option Depositories	913	5,302	184,229
Tax and Loan Note Accounts	4,296	25,048	693,846
Inter-agency Transfers	280	1,969	28,991

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 221	\$ 1,937	\$ 2,205
Investments:				
Credits	11	115	4,170	4,296
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,940	2,940
Depository Initiated	1	63	1,128	1,192
Closing Balance Today	57	273	2,038	2,368

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 123	\$ 133,714
Business	58	439	31,532