



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, June 4, 1999  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,139	\$ 4,528	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	2,205	4,770	20,586	33,926
<b>Total Operating Balance .....</b>	<b>7,343</b>	<b>9,298</b>	<b>25,643</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 3,335	\$ 87,917	\$ 1,747,664	Public Debt Redemptions (Table III-B) ....	\$ 3,653	\$ 70,723	\$ 1,813,554
Agriculture Loan Repayments (misc) <sup>1</sup> .....	23	129	4,616	Commodity Credit Corporation .....	392	1,265	23,299
Commodity Credit Corporation .....	34	219	5,893	Defense Vendor Payments (EFT) .....	634	1,780	78,118
Customs and Certain Excise Taxes .....	69	320	14,796	Education Department .....	73	581	34,119
Deposits by States:				Energy Department .....	121	344	13,081
Unemployment .....	16	121	15,090	Family Support Payments (HHS) .....	4	14	1,330
Supplemental Security Income .....	0	0	2,213	Federal Employees Insurance Payments ..	67	645	16,817
Energy Department .....	15	95	4,131	Federal Highway Administration .....	70	308	13,042
Estate and Gift Taxes .....	68	391	19,761	Federal Salaries (EFT) .....	60	1,663	60,722
Federal Reserve Earnings .....	0	450	17,079	Food and Nutrition Service (misc) .....	42	185	10,341
Foreign Deposits, Military Sales .....	2	612	7,797	Food Stamps .....	64	234	12,096
Housing and Urban Development (HUD) ..	28	117	6,034	Health and Human Services Grants (misc) ..	165	630	27,161
Individual Income and Employment				Housing and Urban Development (HUD) ..	95	1,598	27,259
Taxes, Not Withheld .....	339	1,125	239,298	Interest on Public Debt .....	2	6,230	134,852
Postal Service .....	352	1,560	62,375	Labor Department .....	38	164	7,450
Taxes Received (Table IV) .....	1,217	7,112	325,672	Medicare .....	612	6,312	144,303
Other Deposits:				Medicaid .....	988	2,282	72,344
Interest recd from T&L Depositories	83	83	684	Natl Aeronautics & Space Adm. (NASA) ..	49	189	8,363
				Postal Service Money Orders and Other ..	197	971	35,793
				Temporary Assistance for Needy			
				Families (HHS) .....	59	217	9,665
				Unemployment Insurance Benefits .....	69	340	14,838
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	83	83	47,480
Total Other Deposits .....	83	139	5,060	Unclassified .....	3,121	10,543	265,284
Change in Balance of Uncollected				Total, Other Withdrawals .....	3,204	42,668	640,137
Funds (closing balance \$ 79) .....	-1	-17	119	Transfers to Depositories .....	0	0	319,791
Transfers from Depositories .....	5,692	39,134	1,041,062	Total Federal Reserve Account .....	10,659	139,341	3,518,475
<b>Total Federal Reserve Account .....</b>	<b>11,270</b>	<b>139,423</b>	<b>3,518,662</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,126	20,752	689,550	(Table V) .....	5,692	39,134	1,041,062
Transfers from Federal Reserve Banks ..	0	0	319,791	Total Withdrawals (net of transfers) .....	10,659	139,341	3,198,684
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	-1,955	-18,299	-31,535
<b>Accounts (Table V) .....</b>	<b>3,126</b>	<b>20,752</b>	<b>1,009,341</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>8,704</b>	<b>121,041</b>	<b>3,167,149</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Friday, June 4, 1999

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 23,587	\$ 1,130,055
Regular Series .....	\$ 0	\$ 23,273	\$ 969,432	Notes .....	0	30,914	385,918
Cash Management Series .....	0	31,037	202,187	Bonds .....	0	0	222
Notes .....	0	19,886	274,232	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment ..	20	69	971	Savings and Retirement Plan Series .....	53	241	9,676
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,094	269,524	9,637,780
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	1,050	1,050	6,533
Cash Issue Price .....	19	98	4,151	State and Local Series .....	7	2,461	26,115
Interest Increment .....	0	688	6,749	Other .....	0	0	20
Government Account Series .....	56,673	253,468	9,753,634	Total Redemptions .....	56,204	327,777	11,196,391
Domestic Series .....	0	0	73	Net Change in Public Debt Outstanding .....	514	1,620	79,625
Foreign Series .....	0	0	2,250				
State and Local Series .....	6	879	32,468				
Other .....	0	0	222				
Total Issues .....	56,718	329,397	11,276,016				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,718	\$ 329,397	\$ 11,276,016
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	467	21,036
Bonds and Notes (-) .....	0	24	796
Government Account Transaction (-) .....	53,363	240,232	9,498,891
Interest Increment on Savings and Retirement Plan Series (-) .....	0	688	6,749
Inflation - Indexed Securities Increment ..	20	69	881
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,335	87,917	1,747,664
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	56,204	327,777	11,196,391
Government Account Transactions (-) .....	52,551	257,055	9,382,838
Total Public Debt Cash Redemptions .....	3,653	70,723	1,813,554

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,605,818	\$ 5,605,304	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,616	72,471	71,323	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	87	87	87	166
Total Subject to Limit .....	5,518,759	5,517,390	5,517,432	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,031	\$ 28,529	\$ 871,000
Individual Estimated Income Taxes .....	1	2	1,561
Railroad Retirement Taxes .....	7	114	3,080
Excise Taxes .....	11	108	45,955
Corporation Income Taxes .....	38	139	119,569
Federal Unemployment Taxes .....	3	14	5,560
Estate and Gift Taxes & Misc IRS Rpts. ....	2	4	309
Change in balance of Unclassified Taxes .....	320	643	-3,102
Total .....	4,412	29,553	1,043,933
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	447	2,723	142,356
Remittance Option Depositories .....	769	4,389	183,316
Tax and Loan Note Accounts .....	3,126	20,752	689,550
Inter-agency Transfers .....	69	1,689	28,712

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 35	\$ 150	\$ 4,585	\$ 4,770
Investments:				
Credits .....	13	327	2,787	3,126
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	5,197	5,197
Depository Initiated .....	0	256	239	495
Closing Balance Today .....	47	221	1,937	2,205

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 86	\$ 115	\$ 133,706
Business .....	56	381	31,474