



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 2, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,979	\$ 3,838	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V)	7,037	7,786	20,586	33,926
Total Operating Balance	12,016	11,624	25,643	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,570	\$ 37,931	\$ 1,697,678	Public Debt Redemptions (Table III-B)	\$ 3,400	\$ 39,963	\$ 1,782,794
Agriculture Loan Repayments (misc) ¹	40	94	4,582	Commodity Credit Corporation	225	318	22,352
Commodity Credit Corporation	75	145	5,819	Defense Vendor Payments (EFT)	235	732	77,070
Customs and Certain Excise Taxes	99	174	14,650	Education Department	145	404	33,942
Deposits by States:				Energy Department	46	158	12,895
Unemployment	16	85	15,054	Family Support Payments (HHS)	0	9	1,325
Supplemental Security Income	0	0	2,213	Federal Employees Insurance Payments ..	44	252	16,424
Energy Department	21	74	4,110	Federal Highway Administration	84	142	12,876
Estate and Gift Taxes	129	216	19,587	Federal Salaries (EFT)	31	1,147	60,207
Federal Reserve Earnings	450	450	17,079	Food and Nutrition Service (misc)	66	114	10,270
Foreign Deposits, Military Sales	126	588	7,773	Food Stamps	50	111	11,973
Housing and Urban Development (HUD) ..	30	60	5,978	Health and Human Services Grants (misc) ..	135	307	26,838
Individual Income and Employment				Housing and Urban Development (HUD) ..	887	1,383	27,043
Taxes, Not Withheld	323	478	238,650	Interest on Public Debt	3	6,223	134,844
Postal Service	476	802	61,617	Labor Department	28	67	7,353
Taxes Received (Table IV)	1,503	4,988	323,549	Medicare	992	4,936	142,927
Other Deposits:				Medicaid	387	702	70,764
Total Other Deposits	0	113	5,034	Natl Aeronautics & Space Adm. (NASA) ..	69	114	8,288
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	224	565	35,388
Funds (closing balance \$ 74)	-8	-13	124	Temporary Assistance for Needy			
Transfers from Depositories	3,931	27,031	1,028,959	Families (HHS)	47	104	9,551
Total Federal Reserve Account	10,780	73,216	3,452,455	Unemployment Insurance Benefits	96	212	14,711
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,182	13,481	682,279	International Monetary Fund	104	87	-2,517
Transfers from Federal Reserve Banks ..	0	0	319,791				
Total Tax and Loan Note				Unclassified	2,344	5,012	259,753
Accounts (Table V)	3,182	13,481	1,002,070	Total, Other Withdrawals	2,448	15,333	612,802
Total Deposits (net of transfers)	10,031	59,667	3,105,775	Transfers to Depositories	0	0	319,791
				Total Federal Reserve Account	9,639	73,293	3,452,427
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,931	27,031	1,028,959
				Total Withdrawals (net of transfers)	9,639	73,293	3,132,636
				Net Change in Operating Cash Balance	392	-13,626	-26,862

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 1,106,468
Regular Series	\$ 0	\$ -3	\$ 946,156	Notes	0	30,914	385,918
Cash Management Series	0	11,030	182,180	Bonds	0	0	222
Notes	0	19,889	274,234	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	28	930	Savings and Retirement Plan Series	68	125	9,560
Federal Financing Bank	0	0	0	Government Account Series	61,264	137,348	9,505,603
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	0	5,483
Cash Issue Price	26	63	4,115	State and Local Series	23	2,307	25,960
Interest Increment	-1	688	6,749	Other	0	0	20
Government Account Series	64,669	133,757	9,633,923	Total Redemptions	61,355	170,693	11,039,307
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	3,594	-4,861	73,144
Foreign Series	0	0	2,250				
State and Local Series	235	380	31,969				
Other	0	0	222				
Total Issues	64,949	165,832	11,112,451				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 64,949	\$ 165,832	\$ 11,112,451
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	20	20,589
Bonds and Notes (-)	0	24	796
Government Account Transaction (-)	61,360	127,140	9,385,799
Interest Increment on Savings and Retirement Plan Series (-)	-1	688	6,749
Inflation - Indexed Securities Increment	20	28	840
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	3,570	37,931	1,697,678
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	61,355	170,693	11,039,307
Government Account Transactions (-)	57,955	130,730	9,256,513
Total Public Debt Cash Redemptions	3,400	39,963	1,782,794

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,599,337	\$ 5,595,743	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	72,109	71,954	71,323	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	87	87	87	166
Total Subject to Limit	5,511,785	5,508,346	5,517,432	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,175	\$ 19,369	\$ 861,840
Individual Estimated Income Taxes	1	1	1,560
Railroad Retirement Taxes	16	102	3,069
Excise Taxes	26	76	45,923
Corporation Income Taxes	28	45	119,475
Federal Unemployment Taxes	4	8	5,554
Estate and Gift Taxes & Misc IRS Rpts.	0	1	306
Change in balance of Unclassified Taxes	321	380	-3,366
Total	5,571	19,982	1,034,362
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	459	1,965	141,599
Remittance Option Depositories	1,044	3,023	181,950
Tax and Loan Note Accounts	3,182	13,481	682,279
Inter-agency Transfers	886	1,512	28,535

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 272	\$ 1,060	\$ 6,455	\$ 7,786
Investments:				
Credits	20	116	3,046	3,182
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,163	3,163
Depository Initiated	7	73	687	768
Closing Balance Today	284	1,102	5,651	7,037

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 20	\$ 133,612
Business	32	293	31,386