



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 1, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,838	\$ 5,056	\$ 5,056	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	7,786	20,586	20,586	33,926
<b>Total Operating Balance .....</b>	<b>11,624</b>	<b>25,643</b>	<b>25,643</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 34,361	\$ 34,361	\$ 1,694,109	Public Debt Redemptions (Table III-B) .....	\$ 36,562	\$ 36,562	\$ 1,779,393
Agriculture Loan Repayments (misc) <sup>1</sup> .....	55	55	4,542	Commodity Credit Corporation .....	93	93	22,127
Commodity Credit Corporation .....	69	69	5,743	Defense Vendor Payments (EFT) .....	496	496	76,834
Customs and Certain Excise Taxes .....	75	75	14,551	Education Department .....	259	259	33,797
<b>Deposits by States:</b>				Energy Department .....	112	112	12,849
Unemployment .....	69	69	15,038	Family Support Payments (HHS) .....	9	9	1,325
Supplemental Security Income .....	0	0	2,213	Federal Employees Insurance Payments ..	209	209	16,381
Energy Department .....	53	53	4,089	Federal Highway Administration .....	58	58	12,792
Estate and Gift Taxes .....	87	87	19,457	Federal Salaries (EFT) .....	1,116	1,116	60,176
Federal Reserve Earnings .....	0	0	16,630	Food and Nutrition Service (misc) .....	48	48	10,205
Foreign Deposits, Military Sales .....	462	462	7,647	Food Stamps .....	61	61	11,923
Housing and Urban Development (HUD) ..	31	31	5,948	Health and Human Services Grants (misc) ..	172	172	26,703
Individual Income and Employment				Housing and Urban Development (HUD) ..	496	496	26,157
Taxes, Not Withheld .....	154	154	238,327	Interest on Public Debt .....	6,220	6,220	134,842
Postal Service .....	326	326	61,142	Labor Department .....	40	40	7,325
Taxes Received (Table IV) .....	3,485	3,485	322,046	Medicare .....	3,944	3,944	141,935
<b>Other Deposits:</b>				Medicaid .....	315	315	70,377
Minerals Management Svc/Collections .....	217	217	2,218	Natl Aeronautics & Space Adm. (NASA) ..	44	44	8,219
Prepayment of Treasury Securities (net) ..	-104	-104	-63	Postal Service Money Orders and Other ..	342	342	35,164
				Temporary Assistance for Needy			
				Families (HHS) .....	57	57	9,504
				Unemployment Insurance Benefits .....	117	117	14,615
				<b>Other Withdrawals:</b>			
				District of Columbia .....	-95	-95	-3,097
				GSA .....	151	151	1,325
				Internl Security Assistance (DSCA) .....	-91	-91	1,347
				IRS Tax Refunds Business (EFT) .....	64	64	14,929
				Civil Service Retirement (EFT) .....	2,880	2,880	25,578
				Military Active Duty Pay (EFT) .....	1,833	1,833	26,375
				Military Retirement (EFT) .....	2,314	2,314	20,642
				Railroad Retirement (EFT) .....	561	561	4,993
				Social Security Benefits (EFT) .....	102	102	187,929
				Supple. Security Income Benefits (EFT) ..	1,143	1,143	9,875
				Veterans Benefits (EFT) .....	1,355	1,355	11,815
				Unclassified .....	2,668	2,668	257,408
<b>Total Other Deposits .....</b>	<b>113</b>	<b>113</b>	<b>5,034</b>	<b>Total, Other Withdrawals .....</b>	<b>12,884</b>	<b>12,884</b>	<b>610,354</b>
<b>Change in Balance of Uncollected</b>				<b>Transfers to Depositories .....</b>	<b>0</b>	<b>0</b>	<b>319,791</b>
Funds (closing balance \$ 67) .....	-5	-5	132				
Transfers from Depositories .....	23,100	23,100	1,025,028	<b>Total Federal Reserve Account .....</b>	<b>63,654</b>	<b>63,654</b>	<b>3,442,789</b>
<b>Total Federal Reserve Account .....</b>	<b>62,436</b>	<b>62,436</b>	<b>3,441,675</b>	<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks			
<b>Tax and Loan Note Accounts:</b>				(Table V) .....	23,100	23,100	1,025,028
Taxes Received (Table IV) .....	10,299	10,299	679,097	<b>Total Withdrawals (net of transfers) .....</b>	<b>63,654</b>	<b>63,654</b>	<b>3,122,998</b>
Transfers from Federal Reserve Banks ..	0	0	319,791				
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-14,019</b>	<b>-14,019</b>	<b>-27,254</b>
Accounts (Table V) .....	10,299	10,299	998,888				
<b>Total Deposits (net of transfers) .....</b>	<b>49,636</b>	<b>49,636</b>	<b>3,095,744</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 1,106,468
Regular Series .....	\$ -3	\$ -3	\$ 946,157	Notes .....	30,914	30,914	385,918
Cash Management Series .....	11,030	11,030	182,180	Bonds .....	0	0	222
Notes .....	19,888	19,888	274,234	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	8	8	910	Savings and Retirement Plan Series .....	57	57	9,492
Federal Financing Bank .....	0	0	0	Government Account Series .....	76,084	76,084	9,444,339
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	0	5,483
Cash Issue Price .....	36	36	4,089	State and Local Series .....	2,283	2,283	25,937
Interest Increment .....	689	689	6,750	Other .....	0	0	20
Government Account Series .....	69,089	69,089	9,569,254				
Domestic Series .....	0	0	73				
Foreign Series .....	0	0	2,250				
State and Local Series .....	146	146	31,735				
Other .....	0	0	222				
Total Issues .....	100,883	100,883	11,047,502	Total Redemptions .....	109,338	109,338	10,977,952
				Net Change in Public Debt Outstanding .....	-8,455	-8,455	69,550

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 100,883	\$ 100,883	\$ 11,047,502
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	20	20	20,589
Bonds and Notes (-) .....	24	24	796
Government Account Transaction (-) .....	65,780	65,780	9,324,439
Interest Increment on Savings and Retirement Plan Series (-) .....	689	689	6,750
Inflation - Indexed Securities Increment .....	8	8	820
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	34,361	34,361	1,694,109
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	109,338	109,338	10,977,952
Government Account Transactions (-) .....	72,775	72,775	9,198,558
Total Public Debt Cash Redemptions .....	36,562	36,562	1,779,393

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,595,743	\$ 5,604,198	\$ 5,604,198	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,954	71,323	71,323	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	87	87	87	166
Total Subject to Limit .....	5,508,346	5,517,432	5,517,432	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 14,194	\$ 14,194	\$ 856,666
Individual Estimated Income Taxes .....	0	0	1,559
Railroad Retirement Taxes .....	87	87	3,053
Excise Taxes .....	50	50	45,898
Corporation Income Taxes .....	17	17	119,447
Federal Unemployment Taxes .....	4	4	5,550
Estate and Gift Taxes & Misc IRS Rpts. ....	0	0	306
Change in balance of Unclassified Taxes .....	58	58	-3,687
Total .....	14,411	14,411	1,028,791
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,506	1,506	141,140
Remittance Option Depositories .....	1,979	1,979	180,906
Tax and Loan Note Accounts .....	10,299	10,299	679,097
Inter-agency Transfers .....	627	627	27,649

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 259	\$ 1,012	\$ 19,315	\$ 20,586
Investments:				
Credits .....	19	146	10,135	10,299
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	18,738	18,738
Depository Initiated .....	6	99	4,257	4,362
Closing Balance Today .....	272	1,060	6,455	7,786

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 10	\$ 10	\$ 133,602
Business .....	260	260	31,353