



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 13, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,765	\$ 5,101	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,335	7,275	34,756	35,930
Total Operating Balance	8,100	12,376	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 53	\$ 95,294	\$ 785,530	Public Debt Redemptions (Table III-B)	\$ 57	\$ 102,959	\$ 801,709
Agriculture Loan Repayments (misc) ¹	11	135	1,330	Commodity Credit Corporation	24	529	11,435
Commodity Credit Corporation	33	444	2,843	Defense Vendor Payments (EFT)	426	3,228	32,340
Customs and Certain Excise Taxes	100	942	8,579	Education Department	117	1,935	18,114
Deposits by States:				Energy Department	91	646	6,991
Unemployment	82	1,790	6,055	Family Support Payments (HHS)	10	14	609
Supplemental Security Income	—	269	1,315	Federal Employees Insurance Payments	87	1,056	8,541
Energy Department	26	214	2,337	Federal Highway Administration	46	632	6,968
Estate and Gift Taxes	86	751	7,726	Federal Salaries (EFT)	99	3,395	33,226
Federal Reserve Earnings	—	866	9,095	Food and Nutrition Service (misc)	68	590	5,342
Foreign Deposits, Military Sales	1	576	5,243	Food Stamps	98	758	7,184
Housing and Urban Development (HUD)	20	383	2,994	Health and Human Services Grants (misc)	155	1,395	13,699
Individual Income and Employment Taxes, Not Withheld	128	1,640	60,596	Housing and Urban Development (HUD)	94	1,488	15,132
Postal Service	276	3,611	33,186	Interest on Public Debt	4	6,521	58,233
Taxes Received (Table IV)	2,279	16,456	161,608	Labor Department	46	348	3,695
Other Deposits:				Medicare	539	6,805	79,394
				Medicaid	346	3,917	37,643
				Natl Aeronautics & Space Adm. (NASA)	91	416	4,604
				Postal Service Money Orders and Other	149	2,033	18,658
				Temporary Assistance for Needy Families (HHS)	17	743	4,990
				Unemployment Insurance Benefits	108	979	7,421
				Other Withdrawals:			
				Federal Employees Insurance Payments	-75		
				IRS Tax Refunds (EFT)	6,493		
				Military Active Duty Pay (EFT)	1,232		
				Unclassified	696	17,157	128,664
Total Other Deposits	—	152	1,371	Total, Other Withdrawals	8,346	51,392	304,280
Change in Balance of Uncollected Funds (closing balance \$ 102)	-17	-4	+1	Transfers to Depositories	—	7,796	136,632
Transfers from Depositories	7,605	75,273	524,104	Total Federal Reserve Account	11,018	199,577	1,616,839
Total Federal Reserve Account	10,682	198,793	1,613,913	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	7,605	75,273	524,104
Taxes Received (Table IV)	3,665	36,057	354,877	Total Withdrawals (net of transfers)	11,018	191,781	1,480,207
Transfers from Federal Reserve Banks	—	7,796	136,632	Net Change in Operating Cash Balance	-4,276	-32,207	-35,521
Total Tax and Loan Note Accounts (Table V)	3,665	43,852	491,509				
Total Deposits (net of transfers)	6,742	159,576	1,444,686				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 69,048	\$ 608,293
Regular Series	\$ 1	\$ 64,231	\$ 534,065	Notes	—	31,426	171,849
Cash Management Series	—	—	56,349	Bonds	*	1	5
Notes	—	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	*	*	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	-18	206	Savings and Retirement Plan Series	57	683	5,834
Federal Financing Bank	—	—	—	Government Account Series	48,230	527,762	4,633,554
Nonmarketable:				Domestic Series	—	—	4
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	37	253	2,434	State and Local Series	1	1,700	14,971
Interest Increment	—	—	3,101	Other	*	*	3
Government Account Series	48,459	518,185	4,694,072	Total Redemptions	48,288	630,721	5,435,262
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	+223	-15,377	+61,542
Foreign Series	—	—	1,800				
State and Local Series	15	2,091	30,917				
Other	—	—	75				
Total Issues	48,510	615,344	5,496,804				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,510	\$ 615,344	\$ 5,496,804
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	1,830	13,705
Bonds and Notes (-)	—	54	403
Government Account Transaction (-)	48,459	518,185	4,694,072
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-2	-18	181
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	53	95,294	785,530
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,288	630,721	5,435,262
Government Account Transactions (-)	48,230	527,762	4,633,554
Total Public Debt Cash Redemptions	57	102,959	801,709

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,474,688	\$5,474,465	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment ¹	71,419	71,520	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	68
Total Subject to Limit	5,387,811	5,387,487	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,438	\$ 49,721	\$ 443,552
Individual Estimated Income Taxes	*	49	783
Railroad Retirement Taxes	12	242	1,601
Excise Taxes	1,176	2,550	22,249
Corporation Income Taxes	263	985	62,485
Federal Unemployment Taxes	6	581	1,927
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	+119	-133	-1,156
Total	6,014	53,995	531,442

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	1,238	7,279	65,329
Remittance Option Depositories	1,041	9,176	96,280
Tax and Loan Note Accounts	3,665	36,057	354,877
Inter-agency Transfers	71	1,482	14,957

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 285	\$ 6,939	\$ 7,275
Investments:				
Credits	19	92	3,554	3,665
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	38	214	6,747	6,999
Depository Initiated	3	10	593	606
Closing Balance Today	29	153	3,153	3,335

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,387	\$ 11,354	\$ 17,634
Business	223	1,674	11,402