



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 11, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,401	\$ 4,896	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,039	8,316	34,756	35,930
Total Operating Balance	15,440	13,212	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 285	\$ 72,651	\$ 762,888	Public Debt Redemptions (Table III-B)	\$ 87	\$ 78,921	\$ 777,671
Agriculture Loan Repayments (misc) ¹	8	116	1,312	Commodity Credit Corporation	34	477	11,383
Commodity Credit Corporation	32	353	2,752	Defense Vendor Payments (EFT)	266	2,582	31,694
Customs and Certain Excise Taxes	89	766	8,403	Education Department	190	1,403	17,582
Deposits by States:				Energy Department	50	492	6,836
Unemployment	122	1,658	5,922	Family Support Payments (HHS)	-36	-7	588
Supplemental Security Income	*	269	1,315	Federal Employees Insurance Payments	44	803	8,288
Energy Department	10	183	2,305	Federal Highway Administration	44	464	6,801
Estate and Gift Taxes	94	590	7,566	Federal Salaries (EFT)	47	2,909	32,740
Federal Reserve Earnings	387	866	9,095	Food and Nutrition Service (misc)	99	488	5,240
Foreign Deposits, Military Sales	2	558	5,226	Food Stamps	82	575	7,000
Housing and Urban Development (HUD)	19	340	2,951	Health and Human Services Grants (misc)	104	1,085	13,388
Individual Income and Employment Taxes, Not Withheld	143	1,390	60,346	Housing and Urban Development (HUD)	117	1,323	14,968
Postal Service	355	3,004	32,579	Interest on Public Debt	5	6,513	58,224
Taxes Received (Table IV)	1,769	13,519	158,672	Labor Department	18	276	3,622
Other Deposits:				Medicare	765	5,621	78,210
				Medicaid	263	2,929	36,655
				Natl Aeronautics & Space Adm. (NASA)	90	301	4,489
				Postal Service Money Orders and Other	210	1,740	18,365
				Temporary Assistance for Needy Families (HHS)	98	692	4,938
				Unemployment Insurance Benefits	94	796	7,238
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	53		
				Social Security Benefits (EFT)	189		
				Thrift Savings Plan Transfer	86		
Total Other Deposits	—	240	1,459	Unclassified	1,261	15,555	127,062
Change in Balance of Uncollected Funds (closing balance \$ 104)	+19	-6	-1	Total, Other Withdrawals	1,588	41,985	294,873
Transfers from Depositories	1,778	62,516	511,347	Transfers to Depositories	1,346	7,796	136,632
Total Federal Reserve Account	5,110	159,014	1,574,134	Total Federal Reserve Account	5,604	160,164	1,577,426
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,155	31,004	349,824	Transfers to Federal Reserve Banks (Table V)	1,778	62,516	511,347
Transfers from Federal Reserve Banks	1,346	7,796	136,632	Total Withdrawals (net of transfers)	4,258	152,368	1,440,794
Total Tax and Loan Note Accounts (Table V)	4,501	38,800	486,457	Net Change in Operating Cash Balance	+2,228	-24,868	-28,181
Total Deposits (net of transfers)	6,486	127,502	1,412,612				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 45,304	\$ 584,549
Regular Series	\$ -1	\$ 42,242	\$ 512,076	Notes	*	31,426	171,849
Cash Management Series	—	—	56,349	Bonds	*	*	5
Notes	—*	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	-15	209	Savings and Retirement Plan Series	70	567	5,718
Federal Financing Bank	—	—	—	Government Account Series	47,975	430,439	4,536,231
Nonmarketable:				Domestic Series	—	—	4
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	18	197	2,378	State and Local Series	17	1,524	14,794
Interest Increment	—	—	3,101	Other	*	*	3
Government Account Series	49,537	418,846	4,594,734	Total Redemptions	48,062	509,360	5,313,902
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	+1,758	-16,416	+60,502
Foreign Series	—	—	1,800				
State and Local Series	267	1,071	29,897				
Other	—	—	75				
Total Issues	49,820	492,944	5,374,405				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,820	\$ 492,944	\$ 5,374,405
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	1,408	13,283
Bonds and Notes (-)	—*	54	403
Government Account Transaction (-)	49,537	418,846	4,594,734
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-2	-15	184
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	285	72,651	762,888
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,062	509,360	5,313,902
Government Account Transactions (-)	47,975	430,439	4,536,231
Total Public Debt Cash Redemptions	87	78,921	777,671

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,473,648	\$5,471,890	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment ¹	71,199	71,301	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	68
Total Subject to Limit	5,386,991	5,385,131	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,759	\$ 43,494	\$ 437,325
Individual Estimated Income Taxes	2	49	783
Railroad Retirement Taxes	28	223	1,582
Excise Taxes	410	1,343	21,042
Corporation Income Taxes	149	680	62,180
Federal Unemployment Taxes	17	568	1,913
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	-367	-534	-1,557
Total	4,996	45,822	523,269

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	444	5,817	63,866
Remittance Option Depositories	1,325	7,703	94,806
Tax and Loan Note Accounts	3,155	31,004	349,824
Inter-agency Transfers	73	1,298	14,773

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 166	\$ 8,122	\$ 8,316
Investments:				
Credits	17	83	3,054	3,155
Transfers to Depositories	2	7	1,336	1,346
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	9	1,765	1,778
Closing Balance Today	45	247	10,748	11,039

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3,966	\$ 10,246
Business	84	1,326	11,054