



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, February 9, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,293	\$ 4,867	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	8,497	7,098	34,756	35,930
<b>Total Operating Balance .....</b>	<b>14,790</b>	<b>11,964</b>	<b>40,307</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 82	\$ 72,203	\$ 762,439	Public Debt Redemptions (Table III-B) .....	\$ 68	\$ 78,742	\$ 777,492
Agriculture Loan Repayments (misc) <sup>1</sup> .....	19	82	1,278	Commodity Credit Corporation .....	59	411	11,317
Commodity Credit Corporation .....	42	272	2,671	Defense Vendor Payments (EFT) .....	228	1,925	31,037
Customs and Certain Excise Taxes .....	83	578	8,215	Education Department .....	140	1,034	17,213
<b>Deposits by States:</b>				Energy Department .....	70	412	6,756
Unemployment .....	237	1,413	5,678	Family Support Payments (HHS) .....	1	27	622
Supplemental Security Income .....	19	221	1,267	Federal Employees Insurance Payments .....	63	679	8,164
Energy Department .....	16	155	2,277	Federal Highway Administration .....	46	373	6,709
Estate and Gift Taxes .....	62	430	7,406	Federal Salaries (EFT) .....	554	2,542	32,372
Federal Reserve Earnings .....	—	479	8,708	Food and Nutrition Service (misc) .....	56	359	5,110
Foreign Deposits, Military Sales .....	9	554	5,221	Food Stamps .....	91	406	6,831
Housing and Urban Development (HUD) .....	70	217	2,828	Health and Human Services Grants (misc) .....	111	842	13,146
Individual Income and Employment Taxes, Not Withheld .....	142	1,038	59,994	Housing and Urban Development (HUD) .....	118	1,102	14,747
Postal Service .....	319	2,202	31,776	Interest on Public Debt .....	5	6,501	58,212
Taxes Received (Table IV) .....	1,987	11,131	156,283	Labor Department .....	48	235	3,581
<b>Other Deposits:</b>				Medicare .....	869	4,299	76,889
Prepayment of Treasury Securities (net) .....	62			Medicaid .....	160	2,040	35,765
				Natl Aeronautics & Space Adm. (NASA) .....	60	187	4,375
				Postal Service Money Orders and Other .....	394	1,264	17,890
				Temporary Assistance for Needy Families (HHS) .....	61	530	4,776
				Unemployment Insurance Benefits .....	107	596	7,038
				<b>Other Withdrawals:</b>			
				Department of Justice .....	66		
<b>Total Other Deposits .....</b>	<b>62</b>	<b>240</b>	<b>1,459</b>	Unclassified .....	2,031	12,986	124,493
Change in Balance of Uncollected Funds (closing balance \$ 149) .....	+6	-51	-46	<b>Total, Other Withdrawals .....</b>	<b>2,097</b>	<b>39,019</b>	<b>291,907</b>
Transfers from Depositories .....	4,226	59,554	508,384	Transfers to Depositories .....	552	6,450	135,286
<b>Total Federal Reserve Account .....</b>	<b>7,381</b>	<b>150,717</b>	<b>1,565,837</b>	<b>Total Federal Reserve Account .....</b>	<b>5,954</b>	<b>149,975</b>	<b>1,567,237</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	5,073	26,845	345,665	Transfers to Federal Reserve Banks (Table V) .....	4,226	59,554	508,384
Transfers from Federal Reserve Banks .....	552	6,450	135,286	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,403</b>	<b>143,525</b>	<b>1,431,951</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,625</b>	<b>33,295</b>	<b>480,951</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+2,825</b>	<b>-25,518</b>	<b>-28,831</b>
<b>Total Deposits (net of transfers) .....</b>	<b>8,228</b>	<b>118,009</b>	<b>1,403,118</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.  
 \* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 45,304	\$ 584,549
Regular Series	\$ -1	\$ 42,243	\$ 512,077	Notes	*	31,426	171,849
Cash Management Series	—	—	56,349	Bonds	*	*	5
Notes	—	30,602	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-5	-12	212	Savings and Retirement Plan Series	68	424	5,575
Federal Financing Bank	—	—	—	Government Account Series	52,715	333,814	4,439,606
Nonmarketable:				Domestic Series	—	—	4
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	26	160	2,341	State and Local Series	*	1,487	14,758
Interest Increment	—	—	3,101	Other	*	*	3
Government Account Series	49,622	317,806	4,493,693	Total Redemptions	52,783	412,556	5,217,098
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	-3,083	-21,097	+55,821
Foreign Series	—	—	1,800				
State and Local Series	57	659	29,486				
Other	—	—	75				
Total Issues	49,699	391,459	5,272,919				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,699	\$ 391,459	\$ 5,272,919
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	1,408	13,283
Bonds and Notes (-)	—	54	403
Government Account Transaction (-)	49,622	317,806	4,493,693
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-5	-12	187
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	82	72,203	762,439
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,783	412,556	5,217,098
Government Account Transactions (-)	52,715	333,814	4,439,606
Total Public Debt Cash Redemptions	68	78,742	777,492

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,468,967	\$5,472,050	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment <sup>1</sup>	71,402	71,706	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	68
Total Subject to Limit	5,382,107	5,384,886	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,865	\$ 36,405	\$ 430,237
Individual Estimated Income Taxes	13	45	780
Railroad Retirement Taxes	38	194	1,553
Excise Taxes	507	827	20,526
Corporation Income Taxes	35	471	61,971
Federal Unemployment Taxes	67	518	1,863
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	-326	+483	-540
Total	7,198	38,943	516,390

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	1,186	5,117	63,166
Remittance Option Depositories	801	6,013	93,117
Tax and Loan Note Accounts	5,073	26,845	345,665
Inter-agency Transfers	139	967	14,442

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 67	\$ 7,021	\$ 7,098
Investments:				
Credits	10	76	4,987	5,073
Transfers to Depositories	1	3	548	552
Withdrawals:				
Treasury Initiated	—	—	1,736	1,736
Depository Initiated	1	18	2,472	2,490
Closing Balance Today	21	128	8,348	8,497

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 3,960	\$ 10,240
Business	116	1,030	10,758