



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, February 2, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,671	\$ 5,552	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	31,963	34,756	34,756	35,930
Total Operating Balance	38,633	40,307	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 30,715	\$ 30,715	\$ 720,951	Public Debt Redemptions (Table III-B)	\$ 32,953	\$ 32,953	\$ 731,702
Agriculture Loan Repayments (misc) ¹	12	12	1,208	Commodity Credit Corporation	180	180	11,086
Commodity Credit Corporation	32	32	2,431	Defense Vendor Payments (EFT)	425	425	29,537
Customs and Certain Excise Taxes	82	82	7,718	Education Department	242	242	16,421
Deposits by States:				Energy Department	80	80	6,424
Unemployment	142	142	4,406	Family Support Payments (HHS)	15	15	610
Supplemental Security Income	—	—	1,046	Federal Employees Insurance Payments	210	210	7,695
Energy Department	22	22	2,144	Federal Highway Administration	46	46	6,382
Estate and Gift Taxes	65	65	7,040	Federal Salaries (EFT)	132	132	29,963
Federal Reserve Earnings	—	—	8,229	Food and Nutrition Service (misc)	119	119	4,870
Foreign Deposits, Military Sales	528	528	5,196	Food Stamps	65	65	6,490
Housing and Urban Development (HUD)	31	31	2,642	Health and Human Services Grants (misc)	155	155	12,459
Individual Income and Employment Taxes, Not Withheld	199	199	59,155	Housing and Urban Development (HUD)	600	600	14,244
Postal Service	323	323	29,898	Interest on Public Debt	6,478	6,478	58,189
Taxes Received (Table IV)	4,089	4,089	149,241	Labor Department	39	39	3,385
Other Deposits:				Medicare	746	746	73,336
Minerals Management Svc/Collections	274			Medicaid	240	240	33,966
Office of Thrift Supervision (Assessments)	55			Natl Aeronautics & Space Adm. (NASA)	32	32	4,220
Prepayment of Treasury Securities (net)	-129			Postal Service Money Orders and Other	152	152	16,777
Railroad Unemployment Ins.	2			Temporary Assistance for Needy Families (HHS)	66	66	4,313
				Unemployment Insurance Benefits	112	112	6,554
				Other Withdrawals:			
				Comptroller of the Currency (Assessments)	-91		
				Export-Import Bank (net)	-81		
				GSA	118		
				Military Security Assistance (DSAA)	-170		
				Civil Service Retirement (EFT)	2,529		
				IRS Tax Refunds (EFT)	50		
				Military Retirement (EFT)	2,167		
				Railroad Retirement (EFT)	520		
Total Other Deposits	202	202	1,421	Unclassified	1,360	1,360	112,867
Change in Balance of Uncollected Funds (closing balance \$ 191)	-93	-93	-88	Total, Other Withdrawals	6,402	6,402	259,290
Transfers from Depositories	17,437	17,437	466,268	Transfers to Depositories	3,179	3,179	132,016
Total Federal Reserve Account	53,786	53,786	1,468,906	Total Federal Reserve Account	52,667	52,667	1,469,929
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	11,465	11,465	330,285	Transfers to Federal Reserve Banks (Table V)	17,437	17,437	466,268
Transfers from Federal Reserve Banks	3,179	3,179	132,016				
Total Tax and Loan Note Accounts (Table V)	14,644	14,644	462,301	Total Withdrawals (net of transfers)	49,488	49,488	1,337,913
Total Deposits (net of transfers)	47,814	47,814	1,332,923	Net Change in Operating Cash Balance	-1,674	-1,674	-4,988

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Marketable:			
Regular Series	\$ *	\$ *	\$ 469,834	Bills	\$ —	\$ —	\$ 539,245
Cash Management Series	—	—	56,349	Notes	31,426	31,426	171,848
Notes	30,602	30,602	162,597	Bonds	*	*	5
Bonds	—	—	11,184	Federal Financing Bank	—	—	—
Inflation - Indexed Securities Increment	-2	-2	222	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	70	70	5,221
Nonmarketable:				Government Account Series	64,008	64,008	4,169,800
Savings and Retirement Plan Series:				Domestic Series	—	—	4
Cash Issue Price	34	34	2,214	Foreign Series	—	—	650
Interest Increment	—	—	3,101	State and Local Series	1,456	1,456	14,727
Government Account Series	59,722	59,722	4,235,610	Other	—	—	3
Domestic Series	—	—	4	Total Redemptions	96,961	96,961	4,901,503
Foreign Series	—	—	1,800	Net Change in Public Debt Outstanding	-6,472	-6,472	+70,447
State and Local Series	133	133	28,960				
Other	—	—	75				
Total Issues	90,489	90,489	4,971,950				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 90,489	\$ 90,489	\$ 4,971,950
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	*	11,875
Bonds and Notes (-)	54	54	403
Government Account Transaction (-)	59,722	59,722	4,235,610
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-2	-2	197
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	30,715	30,715	720,951
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	96,961	96,961	4,901,503
Government Account Transactions (-)	64,008	64,008	4,169,800
Total Public Debt Cash Redemptions	32,953	32,953	731,702

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,483,593	\$5,490,064	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment ¹	70,705	70,909	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	68
Total Subject to Limit	5,397,430	5,403,697	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,850	\$ 14,850	\$ 408,681
Individual Estimated Income Taxes	16	16	750
Railroad Retirement Taxes	101	101	1,461
Excise Taxes	123	123	19,822
Corporation Income Taxes	202	202	61,702
Federal Unemployment Taxes	269	269	1,614
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+339	+339	-684
Total	15,899	15,899	493,346

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	2,305	2,305	60,354
Remittance Option Depositories	1,784	1,784	88,887
Tax and Loan Note Accounts	11,465	11,465	330,285
Inter-agency Transfers	346	346	13,820

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 235	\$ 1,056	\$ 33,465	\$ 34,756
Investments:				
Credits	22	193	11,251	11,465
Transfers to Depositories	*	—	3,179	3,179
Withdrawals:				
Treasury Initiated	—	—	9,747	9,747
Depository Initiated	15	163	7,513	7,691
Closing Balance Today	242	1,086	30,634	31,963

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3	\$ 6,284
Business	110	110	9,838