

Findings Most Likely to Result in an "Inadequate" Opinion/Conclusion

FY 2000 - FY 2003 Chapter 7 Audits and Field Exams All Regions

	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>
<i>Number of OIG Audits:</i>	219	167	166	145
<i>Number of UST Field Exams:</i>	88	106	142	101
<i>Number of CPA Audits:</i>	0	0	14	0
Total	307	273	322	246
<i>Reports with "Inadequate" Opinion/Conclusion</i>	<i>18</i>	<i>11</i>	<i>31</i>	<i>17</i>

Description of Finding	FY 2000 Findings	FY 2001 Findings	FY 2002 Findings	FY 2003 Findings	FY00-03 Findings
Case Administration Issues					
<u>Investigation, Liquidation, and Collection of Assets:</u>					
Estate assets or records not secured or untimely secured	22	24	36	15	97
Untimely/inadequate/no inventory of estate assets	22	13	23	22	80
Untimely turnover of auction proceeds	3	5	7	11	26
Internal Controls					
<u>Bank Accounts:</u>					
Funds deposited to non-estate accounts (commingled)	32	26	26	11	95
<u>Disbursements:</u>					
Signature stamp not controlled by trustee/used to sign checks	8	6	9	2	25
Evidence that checks have been signed before filled out	2	0	0	0	2
Use of counter checks or money orders	1	0	0	0	1
Checks payable to "cash" or "bearer"	1	0	0	0	1
<u>Receipts:</u>					
Undeposited funds in estate file or other unsecure location	9	8	14	6	37
<u>Segregation of Duties and Office Operations:</u>					
Trustee does not actively supervise employees	9	5	5	1	20
<u>Computer Operations and Security:</u>					
Computer system not secure	19	21	50	22	112
Trustee/staff cannot operate computer system	12	9	6	4	31
Total Number of Audit Findings	140	117	176	94	527

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