

As a percent of total establishments, *births* have been on the rise since September 2003.

🐦 The *death* rate among establishments reached its peak in June 2001 during the recession. This was the only period that the death rate exceeded the birth rate.



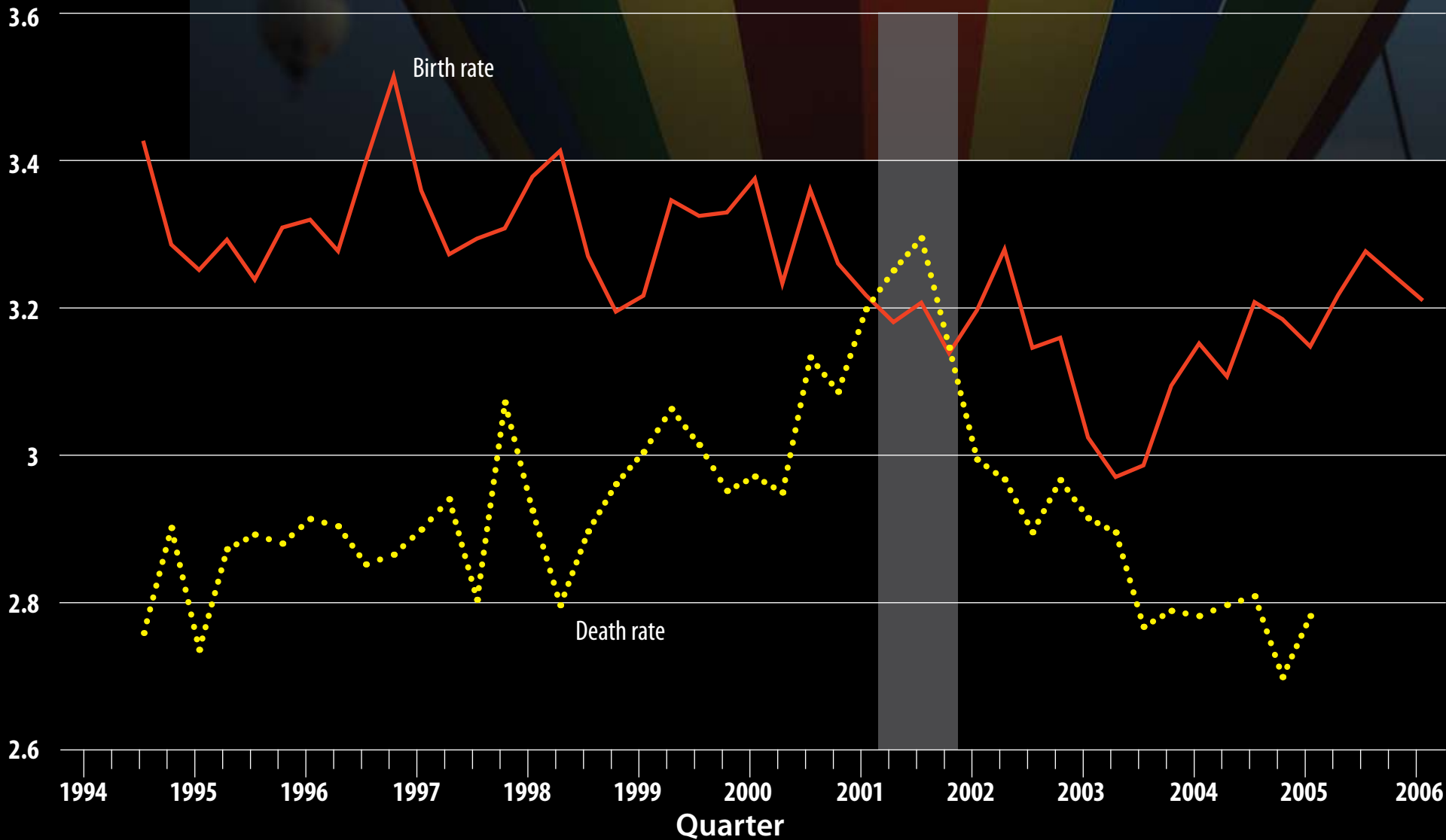
Births are new businesses that report employment for the first time or that report positive employment after four consecutive quarters of zero employment. *Deaths* are businesses that disappear by reporting no employment for four consecutive quarters.

**GRAND
OPENING**

CHART **11**

Quarterly number of births and deaths as a percent of total establishments

Percent



NOTE: Based on preliminary research data. BED tables/data are not included on the enclosed CD. For more information, go to www.bls.gov/bdm/home.