

COMPETITIVE OIL AND GAS SALE RESULTS

SUMMARY FACT SHEET

July 11, 2002

PARCELS OFFERED	63
PARCELS SOLD	34
ACREAGE OFFERED	39,905.895
ACREAGE SOLD	22,213.260
HIGHEST BID PER ACRE	\$67.00
HIGHEST BONUS / PARCEL	\$164,083.00
TOTAL REVENUE	\$322,062.50
TOTAL RENTAL	\$33,337.50
TOTAL BONUS	\$286,175.00
SUMMARY / ADMINISTRATIVE FEE	\$2,550.00
TOTAL MONIES TO ALL STATES	\$221,027.00

United States Department of the Interior

BUREAU OF LAND MANAGEMENT
 EASTERN STATES
 7450 BOSTON BLVD.
 SPRINGFIELD, VA 22153

RESULTS OF COMPETITIVE OIL AND GAS LEASE SALE
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PARCEL NUMBER	SERIAL NUMBER	BIDDER NAME/ADDRESS	PARCEL ACREAGE	ADVANCE RENTAL	BONUS \$/ACRE	TOTAL BONUS	ADMIN FEE	TOTAL DUE
1	ALES51518	Coastal Resources, Inc. P.O. Box 2845 Mobile, AL 33652	80.000	120.00	2.00	160.00	75.00	355.00
2	ALES51519	Spooner Energy, Inc. 210 East Capital Street Jackson, MS 39201	638.480	958.50	3.00	1,917.00	75.00	2,950.50
3	ALES51520	Spooner Energy, Inc. 210 East Capital Street Jackson, MS 39201	588.300	883.50	3.00	1,767.00	75.00	2,725.50
4	ALES51521	Spooner Energy, Inc. 210 East Capital Street Jackson, MS 39201	629.600	945.00	3.00	1,890.00	75.00	2,910.00
5	ALES51522	Coastal Resources, Inc. P.O. Box 2845 Mobile, AL 33652	736.400	1,105.50	2.00	1,474.00	75.00	2,654.50
6	ALES51523	Coastal Resources, Inc. P.O. Box 2845 Mobile, AL 33652	600.680	901.50	2.00	1,202.00	75.00	2,178.50
7	ARES51524	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	1,078.460	1,618.50	54.00	58,266.00	75.00	59,959.50
8	ARES51525	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	2,448.820	3,673.50	67.00	164,083.00	75.00	167,831.50

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9	ARES51526	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	627.770	942.00	2.00	1,256.00	75.00	2,273.00
10	ARES51527	Seeco, Inc P.O. Box 13408 Fayetteville, AR 72703	1,290.000	1,935.00	4.00	5,160.00	75.00	7,170.00
11	ARES51528	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	512.500	769.50	6.00	3,078.00	75.00	3,922.50
12	ARES51529	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	1,295.530	1,944.00	16.00	20,736.00	75.00	22,755.00
13	ARES51530	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	436.430	655.50	2.00	874.00	75.00	1,604.50
14	ARES51531	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	872.250	1,309.50	2.00	1,746.00	75.00	3,130.50
15	ARES51532	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	640.000	960.00	2.00	1,280.00	75.00	2,315.00
16	ARES51533	Seeco, Inc P.O. Box 13408 Fayetteville, AR 72703	915.000	1,372.50	2.00	1,830.00	75.00	3,277.50
19	ARES51536	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	527.690	792.00	5.00	2,640.00	75.00	3,507.00

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		20 P.O. Box 13408 Fayetteville, AR 72703	ARES51537 3,165.50	Seeco, Inc.	882.730	1,324.50	2,001,766.00	75.00
23	ARES51540	Seeco, Inc. P.O. Box 13408 Fayetteville, AR 72703	160.000	240.00	2.00	320.00	75.00	635.00
24	ARES51541	CDX Gas, LLC 5485 Belt Line Road Dallas, TX 75240	40.000	60.00	4.00	160.00	75.00	295.00
34	LAES51549	Stephen O. Smith P.O. Box 1689 Ruston, LA 71273	537.360	807.00	2.00	1,076.00	75.00	1,958.00
37	LAES51552	John H. Fetzer, Jr. 5556 Bent Tree Drive Shreveport, LA 71115	1,313.280	1,971.00	2.00	2,628.00	75.00	4,674.00
41	MIES51556	Aztec Producing Company 313 E. Front ST, St. 104 Traverse City, MI 49684	1,928.530	2,893.50	2.00	3,858.00	75.00	6,826.50
45	MIES51560	Wilfred Plomis 1000 Woodstream Drive Wilmington, DE 19810	10.000	15.00	2.00	20.00	75.00	110.00
47	MIES51562	Aurora Energy, LTD P.O. Box 961 Traverse City, MI 49685	640.000	960.00	2.00	1,280.00	75.00	2,315.00
48	MIES51563	Savoy Energy, L.P. P.O. Box 1560 Traverse City, MI 49685	1,360.000	2,040.00	2.00	2,720.00	75.00	4,835.00

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		49 P.O. Drawer 32 Houston, MS 38851	MSES51564 1,092.00	Rayburn Parks 75.00	2.00 1,986.00	545.660	819.00	2.00
50	MSES51565	Rayburn Parks P.O. Drawer 32 Houston, MS 38851	320.000	480.00	2.00	640.00	75.00	1,195.00
51	MSES51566	Rayburn Parks P.O. Drawer 32 Houston, MS 38851	372.650	559.50	2.00	746.00	75.00	1,380.50
52	MSES51567	Gibraltar Energy Company 200 North Washington St. El Dorado, AR 71730	23.580	36.00	4.00 96.00	75.00	207.00	
53	MSES51568	Continental Resources 302 N. Independence Enid, OK 73702	40.170	61.50	4.00 164.00	75.00	300.50	
54	MSES51569	Continental Resources 302 N. Independence Enid, OK 73702	1.760	3.00	4.00 8.00	75.00	86.00	
55	MSES51570	Ed Banas 6306 Thomas Drive Springfield, VA 22150	40.500	61.50	2.00	82.00	75.00	218.50
63	MSES51578	Ed Banas 6306 Thomas Drive Springfield, VA 22150	79.130	120.00	2.00	160.00	75.00	355.00

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COMPETITIVE OIL AND GAS LEASE SALE RESULTS STATISTICS
07/11/02

TOTAL NUMBER OF PARCELS

OFFERED : 63
RECEIVING BIDS : 34

TOTAL ACREAGE

OFFERED : 39,905.895
RECEIVING BIDS : 22,213.260

TOTALS

RENTAL RECEIVED : \$ 33,337.50
BONUS RECEIVED : \$ 286,175.00

TOTAL FILING FEES: \$+ 2,550.00

GRAND TOTAL: \$ 322,062.50

PERCENTAGE OF PARCELS

RECEIVING BIDS : 54 %

PERCENTAGE OF ACREAGE

RECEIVING BIDS : 56 %

AVERAGE BONUS PER ACRE : \$ 12.88

NUMBER OF PARCELS WITH
BONUS PER ACRE OF :

\$2 : 21
> \$2 - \$5 : 9
> \$5 - \$10 : 1
> \$10 - \$20 : 1
> \$21 - \$50 : 0

OVER \$50 : 2

HIGH BID OF SALE :

PARCEL NUMBER : 8
BONUS PER ACRE : \$ 67.00