



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

NEWS RELEASE

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**OFHEO RELEASES "MORTGAGE MARKETS AND THE
ENTERPRISES IN 2007"**

WASHINGTON, DC — James B. Lockhart, Director of the Office of Federal Housing Enterprise Oversight (OFHEO) today released "Mortgage Markets and the Enterprises in 2007," an annual research paper that reviews developments in the primary and secondary mortgage markets and the financial performance of government-sponsored enterprises Fannie Mae and Freddie Mac.

"This report is part of OFHEO's ongoing effort to enhance public understanding of the nation's housing finance system," said Director Lockhart. "It details the deteriorating housing markets, higher foreclosures and mortgage market turmoil experienced during 2007 and the increasing role Fannie Mae and Freddie Mac are playing in stabilizing the markets."

The report also provides updated historical data on the activities and performance of the GSEs, federally-established loan limits and mortgage interest rates.

The report is available at
<http://www.fhfa.gov/webfiles/1164/MME2007revised.pdf>.

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.