

COMMON LANGUAGE FOR CONSUMER CREDIT

TERMS OF SALE

Open Account (30 days or 90 days) _____ O
 Revolving or Option (Open-end a/c) _____ R
 Installment (fixed number of payments) _____ I

USUAL MANNER OF PAYMENT

	TYPE ACCOUNT		
	O	R	I
Too new to rate; approved but not used	0	0	0
Pays (or paid) within 30 days of billing; pays accounts as agreed	1	1	1
Pays (or paid) in more than 30 days, but not more than 60 days, or not more than one payment past due	2	2	2
Pays (or paid) in more than 60 days, but not more than 90 days, or two payments past due	3	3	3
Pays (or paid) in more than 90 days, but not more than 120 days, or three or more payments past due	4	4	4
Pays (or paid) in more than 120 days	5	5	5
Making regular payments; is under Wage Earner Plan or similar arrangement	7	7	7
Repossession	8	8	8
Bad debt; placed for collection; skip	9	9	9

KIND OF BUSINESS CLASSIFICATION

Code Kind of Business

- A Automotive
- B Banks
- C Clothing
- D Department and Variety
- F Finance
- G Groceries
- H Home Furnishings
- I Insurance
- J Jewelry and Cameras
- K Contractors
- L Lumber, Building Materials, Hardware
- M Medical and Related Health
- N National Credit Card Companies and Air Lines
- O Oil Companies
- P Personal Services Other Than Medical
- Q Mail Order Houses
- R Real Estate and Public Accommodations
- S Sporting Goods
- T Farm and Garden Supplies
- U Utilities and Fuel
- V Government
- W Wholesale
- X Advertising
- Y Collection Services
- Z Miscellaneous