

Biography

Kim Nolan Wallace **Chief Political Analyst**

Kim Nolan Wallace, a Managing Director, joined Lehman Brothers in May of 1994. As Lehman Brothers' Chief Political Analyst, Mr. Wallace directs the firm's Equity Research U.S. political analysis group, responsible for analyzing legislative and regulatory events important to investors. He focuses on macroeconomic policy, telecommunications, antitrust issues, trade policy, and the financial services industry.

Before joining Lehman Brothers, Kim served five years as legislative assistant to the U.S. Senate Majority Leader, specializing in fiscal policy. Prior to that, Kim worked three years as senior analyst on the staff of the Senate Budget Committee.

Mr. Wallace earned his B.A. in Government from the University of Texas at Austin and his Masters of Business Administration from Johns Hopkins University, where he concentrated in Finance. Kim is a registered investment representative, and was voted to the 2001 Institutional Investor All-America research team for the fourth time. He also earned the distinction in 1996, 1997, and 1998. Mr. Wallace is a frequent guest on CNBC, CNN and other business news shows. His reports are cited by various newspapers including the *New York Times*. Kim lives in Silver Spring, MD with his wife, Robin Vink, and their two children.