



U.S. Department of Justice

United States Attorney
Southern District of Mississippi

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FOR IMMEDIATE RELEASE
March 31, 2009

**COUPLE INDICTED FOR MAIL FRAUD, BANKRUPTCY FRAUD
AND FALSIFYING DOCUMENTS IN BANKRUPTCY CASES**

Jackson, Mississippi - Acting U.S. Attorney Stan Harris, U.S. Trustee R. Michael Bolen, and FBI Special Agent in Charge Frederick T. Brink announced that **Robert E. Power, Jr.** and **Deaundrea M. Power** were indicted by a federal grand jury on March 16, 2009 on one count of conspiracy to commit bank and wire fraud, one count of bankruptcy fraud, and two counts of falsifying documents related to bankruptcy cases. Both individuals have been arrested and a trial date has been scheduled for June 1, 2009 before U.S. District Judge Tom S. Lee.

According to the indictment, Robert E. Power, Jr. and his wife, Deaundrea Power, doing business as Yorkshire Financial Services, targeted homeowners at risk of foreclosure, representing to the homeowners that in exchange for transfer of their property to Yorkshire and a monthly rental payment, Yorkshire would negotiate mortgages or refinance mortgages to allow the homeowner to remain in their home. The Powers would then place the property in bankruptcy unbeknownst to the homeowners and either the home would eventually be foreclosed upon, or sold through straw buyers, via fraudulent loans where the Powers would obtain cash money from the sale. As a result of the Powers' actions, the homeowners lost their homes while the Powers gained a profit from the fraudulent activity.

If convicted, Robert Power faces 65 years in prison and a \$1 million fine while Deaundrea Power faces 20 years in prison and a \$250,000 fine.

Acting United States Attorney Harris stressed that this indictment represents an accusation only and all defendants are entitled to a presumption of innocence.

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