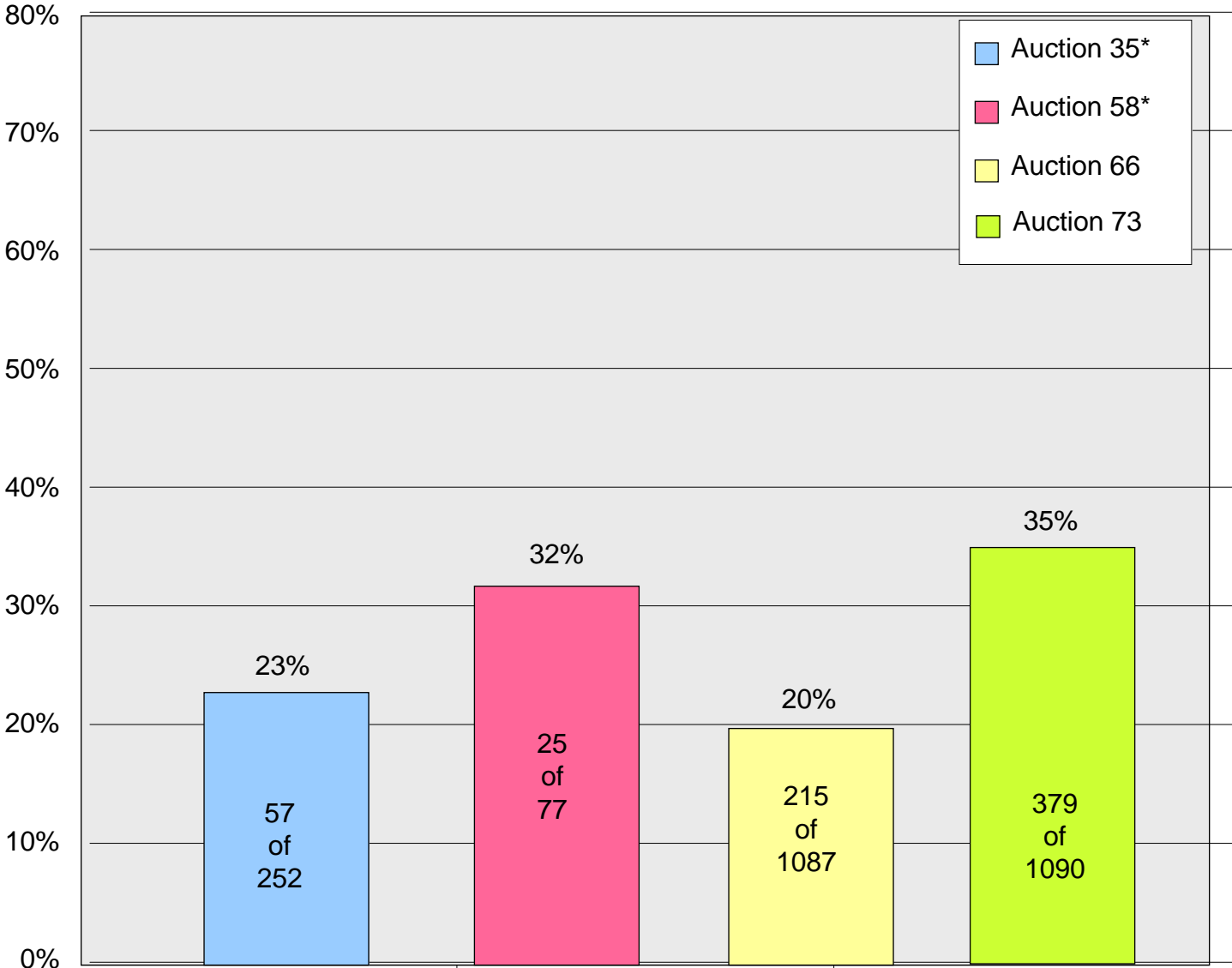


# Comparison of Licenses Won with Bidding Credits in Auctions 35, 58, 66 and 73



Licenses won with bidding credits as a fraction of licenses won that were eligible for bidding credits

\*Excluding all designated entities in these auctions that partnered with nationwide incumbent carriers, specifically AT&T, Sprint, and T-Mobile or their predecessors. No designated entities partnered with nationwide incumbent carriers in Auctions 66 and 73.