



Embassy of the United States of America Kolonia

Public Affairs Section
P.O. Box 1286
Kolonia, Pohnpei, FM 96941
Telephone: (691) 320-2187
Fax: (691) 320-2186
Email: usembassy@mail.fm

July 3, 2008

Media Release No. 17-2008

U.S. COMPACT GRANTS TO FSM IN JUNE 2008

For the ninth month of the current fiscal year, the FSM Department of Finance received Compact-funded grants from the United States Government totaling \$ 3,774,092. These payments were for Compact sector grants for Education, Health, Public Sector, Environment, and Private Sector Development plus Infrastructure and Supplemental Education Grants for June of Fiscal Year 2008. The breakdown of these grants follows:

Sector Grants for FSM National Government

Education Sector (FSM Department of Education)	\$	31,000
Health Sector (FSM Department of Health & Social Affairs)	\$	58,000
Education Sector (COM-FSM Supplemental Education Grant)	\$	670,594
Total Payment for FSM National Government:	\$	759,594

Sector Grants for Kosrae State

Education Sector	\$	72,600
Health Sector	\$	59,700
Public Sector (Capacity Building)	\$	76,491
Environment Sector	\$	8,500
Private Sector Development	\$	30,700
Supplemental Education Grant (2006)	\$	28,300
Infrastructure (Lelu Elementary School)	\$	112,227
Total Payment for Kosrae:	\$	388,518

Sector Grants for Pohnpei State

Education Sector*	\$	827,374
Health Sector*	\$	651,278
Public Sector (Capacity Building)	\$	43,943
Environment Sector*	\$	50,683
Private Sector Development	\$	29,600
Total Payment for Pohnpei State	\$	1,602,878

Sector Grants for Yap State

Education Sector*	\$	516,405
Health Sector*	\$	205,928
Public Sector (Capacity Building)	\$	30,000
Environment Sector*	\$	40,769
Private Sector Development	\$	70,000
Supplemental Education Grant (2007)	\$	160,000
Total Payment for Yap State	\$	1,023,102

(* These Amounts include 2004 Carryover Funding in addition to 2008 Sector Grants.)

TOTAL SECTOR GRANT PAYMENTS FOR FSM (June FY 2008): \$ 3,774,092

These payments are made on a monthly basis, based upon requests submitted by the FSM Government on behalf of the national government, the four state governments and the College of Micronesia-FSM. The U.S. Department of the Interior, Office of Insular Affairs administers these funds for the United States Government.

The above information is provided as a public service by the United States Embassy.