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May 06, 2008

Media Release No. 11-2008

U.S. COMPACT GRANTS TO FSM IN APRIL 2008

For the seventh month of the current fiscal year, the FSM Department of Finance received Compact-funded grants from the United States Government totaling \$ 8,362,946. These payments were for Compact sector grants for Education, Health, Public Sector, Environment, and Private Sector Development plus Supplemental Education Grants for April of Fiscal Year 2008. The breakdown of these grants follows:

Sector Grants for FSM National Government

Education Grant (Quarterly Payment for the College of Micronesia-FSM)	\$ 950,000
Total Payment for FSM National Government:	\$ 950,000

Sector Grants for Chuuk State

Education Sector	\$ 1,324,142
Health Sector	\$ 931,454
Public Sector (Capacity Building)	\$ 114,458
Environment Sector	\$ 58,869
Private Sector Development	\$ 89,675
Total Payment for Chuuk:	\$ 2,518,598

Sector Grants for Kosrae State

Education Sector	\$ 196,550
Health Sector	\$ 197,884
Public Sector (Capacity Building)	\$ 54,049
Environment Sector	\$ 17,700
Private Sector Development	\$ 39,450
<u>Supplemental Education Grant*</u>	<u>\$ 328,479</u>
Total Payment for Kosrae:	\$ 834,112

(*This Amount consists of 2006 carryover funds)

Sector Grants for Pohnpei State

Education Sector	\$ 597,000
Health Sector	\$ 532,432
Public Sector (Capacity Building)	\$ 39,978
Environment Sector	\$ 53,406
Private Sector Development	\$ 17,940
<u>Supplemental Education Grant ('07)</u>	<u>\$ 253,325</u>
Total Payment for Pohnpei:	\$ 1,493,081

Sector Grants for Yap State

Education Sector ('07 & '08 Funds)	\$ 682,114
Health Sector	\$ 901,116
Public Sector (Capacity Building)	\$ 385,495
Environment Sector	\$ 59,502
Private Sector Development	\$ 18,000
<u>Supplemental Education Grant ('07)</u>	<u>\$ 520,928</u>
Total Payment for Yap:	\$ 2,567,155

TOTAL SECTOR GRANT PAYMENTS FOR FSM (Apr. FY 2008): \$ 8,362,946

These payments are made on a monthly basis, based upon requests submitted by the FSM Government on behalf of the national government, the four state governments and the College of Micronesia-FSM. The U.S. Department of the Interior, Office of Insular Affairs administers these funds for the United States Government.

The above information is provided as a public service by the United States Embassy.