

SEC NEWS DIGEST

Issue 99-76

April 21, 1999

ENFORCEMENT PROCEEDINGS

CIVIL ACTION AGAINST LEONARD ROSENBERG, ET AL.

On April 19, the Commission filed a complaint in the United States District Court for the Southern District of New York charging two biotechnology scientists and an investment partnership with illegal insider trading in the securities of Panax Pharmaceutical Co., Ltd. (Panax), a pharmaceutical company that is now known as Incline Pharmaceutical Company, Inc. Named in the complaint are Leonard Rosenberg (Rosenberg), vice-president of clinical trials at SciRex Corporation, a clinical research firm that helps pharmaceutical companies obtain financing and regulatory approval for biomedical products, Jack Silver (Silver), the Chief of the Division of Molecular Medicine at North Shore University Hospital in Great Neck, New York and SG Investment Family Limited Partnership (SG) a general partnership of which Silver is a partner.

According to the complaint, Rosenberg and Silver independently obtained inside information about: (1) Panax's acquisition of rights to exploit a new product that aids in colonoscopies (Colon Pill), which was first publicly announced on January 15, 1997; and (2) Panax's planned merger with Sangen Pharmaceutical Company (Sangen), which was first publicly announced on January 21, 1997. Rosenberg learned about these developments through his employment with SciRex, which assisted Panax in evaluating the Colon Pill. Rosenberg, on behalf of SciRex, signed an agreement that, among other things, required SciRex and Rosenberg to keep confidential information concerning Panax. Despite this agreement, Rosenberg bought Panax securities on January 10, 13, and 20, 1997 in an account in the name of his wife and in another account that he held jointly with her. When he purchased Panax securities on January 10 and 13, 1997, Rosenberg knew that Panax had signed an agreement to acquire rights to the Colon Pill and planned to announce that fact on January 15, 1997. When he purchased Panax securities on January 20, 1997, Rosenberg knew that Panax had signed an agreement to merge with Sangen and planned to announce that fact the next day. Rosenberg realized at least \$15,435 in ill-gotten gains from these trades.

Silver learned from Sangen's president about Panax's plans to merge with Sangen and acquire the Colon Pill through his participation in confidential negotiations to sell Sangen certain pharmaceutical technology which, in turn, would make Sangen an attractive merger partner to Panax. Silver expressly agreed to keep that information confidential and refrain from purchasing Panax securities. Despite this agreement, Silver purchased Panax common stock on January 14 and 16, 1997 in a brokerage account in the name of SG. Silver and SG realized at least \$8,653 in ill-gotten gains from these trades.

The complaint alleges that, by engaging in the above described conduct, Rosenberg, Silver and SG committed securities fraud, in violation of Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. In the complaint, the Commission seeks final judgments permanently enjoining Rosenberg, Silver and SG from future violations of Section 10(b) of the Exchange Act and Rule 10b-5, disgorgement of their respective trading profits plus pre-judgment interest, and civil penalties pursuant to the Insider Trading and Securities Fraud Enforcement Act of 1988.

Without admitting or denying the substantive allegations in the complaint, Rosenberg, Silver and SG have consented to the entry of final judgments permanently enjoining them from violating Section 10(b) of the Exchange Act and Rule 10b-5. Rosenberg has agreed to pay disgorgement of \$15,435 plus prejudgment interest of \$2,878.81, and \$15,435 in civil penalties. Silver and SG have agreed to pay, jointly and severally, disgorgement of \$8,653 plus prejudgment interest of \$1,613.89, and civil penalties of \$8,653 and \$4,326.50 respectively. [SEC v. Leonard Rosenberg, Jack Silver, and SG Investment Family Limited Partnership, 99 Civ. 2819, LBS, SDNY] (LR-16113)

COMMISSION OBTAINS CEASE AND DESIST ORDERS AGAINST TEREX CORPORATION AND FORMER CHAIRMAN

The Commission announced that on April 20 an Order Instituting Proceedings, Making Findings and Imposing a Cease and Desist Order was entered against Terex Corporation, Randolph W. Lenz, former chairman of Terex and Fruehauf Trailer Corporation, and KCS Industries, L.P., a management consulting firm partially owned by Lenz. Terex, KCS and Lenz consented to the issuance of the Order without admitting or denying the Commission's findings. The findings are based on Terex, Lenz and KCS, among others, committing or causing Terex's and Fruehauf's violations of the periodic reporting and recordkeeping provisions of the federal securities laws, Sections 13(a) and 13(b) (2) (A) of the Securities Exchange Act of 1934 and Rules 12b-20, 13a-1 and 13a-13 thereunder, and Terex's and Lenz's violations of the proxy provisions of the Exchange Act.

The reporting violations resulted from the misapplication of purchase accounting principles in accounting for Terex's 1989 acquisition of certain assets and liabilities of Fruehauf Corporation. As a result of the incorrect purchase accounting

treatment, Terex's and Fruehauf's pre-tax earnings were overstated by at least \$77.3 million in their December 31, 1989 through December 31, 1991 annual and quarterly reports. This overstatement was disclosed in Terex's Form 10-K for the fiscal year ended December 31, 1994 which published selected financial data for the years 1990 through 1994 reflecting, at the Terex level, Fruehauf's Restatement for the years 1989 through 1991. The companies' financial condition was primarily overstated by improperly excluding losses of certain subsidiaries held for sale from its consolidated earnings and through the use of undisclosed reserves established as purchase accounting adjustments. Therefore, Terex's and Fruehauf's financial statements were not in accordance with generally accepted accounting principles. The Management's Discussion and Analysis sections of the companies' financial statements failed to accurately reflect that the companies' positive public financial picture was enhanced by undisclosed, non-recurring purchase accounting adjustments. In addition, the Order contains findings regarding proxy provision violations stemming from Terex's and Lenz's failure to adequately disclose, in a proxy solicitation, a related party transaction whereby a company owned by Lenz was loaned \$1 million of Fruehauf's marketable securities.

In addition, the Commission's Order requires Lenz to cease and desist from committing or causing any violations of, or future violations of, the beneficial ownership reporting provisions of Sections 13(d), 13(g) and 16(a) of the Exchange Act and Rules 13d-1, 13d-2, 16a-2, and 16a-3 thereunder by failing to timely file twenty-seven amendments to Schedules 13D and 13G, and by failing to timely file twenty-six Forms 3, 4 and 5 in transactions worth approximately \$20.6 million. Lenz is a former officer of Terex and the former Chairman of the Board of Directors of Fruehauf and CBC. The shares of Terex are traded on the New York Stock Exchange. Fruehauf's stock traded on the New York Stock Exchange until it was delisted on October 25, 1996, and CBC's stock traded on the NASDAQ Small-Cap Market until it was delisted on June 22, 1995.

In a related matter, without admitting or denying the allegations in the complaint, Lenz consented to the entry of a final judgment in the United States District Court for the District of Columbia ordering him to pay a civil penalty of \$58,000 in connection with the beneficial ownership reporting violations cited above. [SEC v. Randolph W. Lenz, Civil Action No. 1:99CV00990, HHK, D.D.C.] (LR-16114); (Administrative Proceedings in the Matter of Terex Corporation, KCS Industries, L.P., f/k/a KCS Industries, Inc. and Randolph W. Lenz - Rels. 34-41312; AAE Rel. 1126; File No. 3-9877)

SEC CHARGES MARK DESIMONE, FORMER CHAIRMAN OF NORTHSTAR HEALTH SERVICES, INC., AND ASSOCIATE JAMES SHIELDS WITH FINANCIAL FRAUD

The Commission today filed a complaint in United States District Court for the District of Columbia against Mark A. DeSimone, former president and chairman of the board of Northstar Health Services, Inc., and James Shields, DeSimone's cousin and a former manager of a Northstar subsidiary, for engaging in financial fraud at Northstar. The complaint alleges that between 1993 and 1995,

DeSimone and Shields engaged in a scheme to inflate Northstar's income by causing Northstar to report in its financial statements over \$1.2 million in fictitious revenue from phony consulting contracts and medical equipment rentals. Northstar, a publicly-traded company engaged in providing medical rehabilitation services, is located in Indiana, Pennsylvania.

According to the Commission's complaint, DeSimone and Shields conducted the financial fraud by providing Northstar and its auditors with fabricated invoices, consulting agreements and checks to substantiate the phony consulting services and equipment rentals. As a result, Northstar's reported income before taxes was overstated by 28 percent in fiscal year 1993 and by 54 percent in fiscal year 1994.

Without admitting or denying the allegations in the Commission's complaint, DeSimone consented to the entry of a final judgment (i) enjoining him from violations of the antifraud and books and records provisions of the federal securities laws (Section 17(a) of the Securities Act of 1933 and Sections 10(b) and 13(b)(5) of the Securities Exchange Act of 1934 and Rules 10b-5, 13b2-1 and 13b2-2 thereunder), (ii) permanently barring him from serving as an officer or director of a public company, and (iii) ordering him to pay a \$50,000 civil penalty. Shields also consented to the entry of a final judgment, without admitting or denying the allegations therein, enjoining him from violating the antifraud and books and records provisions of the federal securities laws (Section 17(a) of the Securities Act and Sections 10(b) and 13(b)(5) of the Exchange Act and Rules 10b-5 and 13b2-1 thereunder), and ordering him to pay a \$12,000 civil penalty.

In a related action, the Commission today instituted and simultaneously settled an administrative proceeding against Jeff Bergman, a business associate of DeSimone, finding that Bergman participated in the falsification of Northstar's 1994 financial statements by providing Northstar with checks and an audit confirmation letter to support the recording of fictitious consulting fees earned by a Northstar subsidiary. The Commission's order finds that Bergman's conduct resulted in Northstar's overstatement of revenue by \$167,750 for fiscal 1994. Without admitting or denying the allegations, Bergman consented to the entry of the Commission's order requiring him to cease and desist from violating or committing any future violations of the antifraud provisions of the federal securities laws. (Rels. 33-7669; 34-41316; AAE Rel. 1128; File No. 3-9879)

INVESTMENT COMPANY ACT RELEASES

AMERICAN AADVANTAGE FUNDS, ET AL.

A notice has been issued giving interested persons until May 13, 1999, to request a hearing on an application filed by American AAdvantage Funds, et al., for an order exempting applicants from Sections 12(d)(1) and 17(a) of the Investment Company Act, and under Section 17(d) and Rule 17d-1 under the Act to permit certain joint transactions. The order would permit certain registered open-end investment companies to use their cash reserves to purchase shares of affiliated money market funds and to use cash collateral from securities lending transactions to purchase shares of affiliated money market funds or affiliated private investment funds. The order also would permit certain registered investment companies to pay fees based on a share of the revenue generated from securities lending transactions to an affiliated lending agent. The order would supersede a prior order. (Rel. IC-23791 - April 19)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Government Securities Clearing Corporation (SR-GSCC-99-01) that amends GSCC's rules to allow a participating dealer to engage in GCF Repo trading with participating dealers that use different clearing banks. (Rel. 34-41303)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Pacific Exchange relating to customer transaction charges and on-line comparison charges (SR-PCX-99-09) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of April 16. (Rel. 34-41307)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-99-15) relating to the National Adjudicatory Council's call for review of membership decisions. Publication of the proposal is expected in the Federal Register during the week of April 26. (Rel. 34-41311)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount

of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-10 WORLD HEART CORP, 45 OCONNOR ST, STE 1940, OTTAWA ONTARIO, A6
(613) 237-4278 - 2,645,000 (\$34,798,942 50) FOREIGN COMMON STOCK. (FILE
333-10240 - APR 13) (BR 5)

S-8 PACIFIC INTERNET LTD, 89 SCIENCE PARK DR #04/09 12 RUTHERFORD,
SINGAPORE SCIENCE PARK, SINGAPORE 118261, UO 00000 (065) 872-0322 -
1,500,000 (\$25,500,000) FOREIGN COMMON STOCK. (FILE 333-10242 - APR. 13)
(BR. 3)

S-3 COX COMMUNICATIONS INC /DE/, 1400 LAKE HEARN DR NE, ATLANTA, GA 30319
(404) 843-5000 (FILE 333-76235 - APR. 13) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9 Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
ACTRADE INTERNATIONAL LTD	DE				X						04/16/99	
ACX TECHNOLOGIES INC	CO					X					04/06/99	
ADELPHIA COMMUNICATIONS CORP	DE					X	X				04/09/99	
ADELPHIA COMMUNICATIONS CORP	DE					X	X				04/19/99	
ADVANTA AUTOMOBILE RECEIVABLES TRUS T 1997-1	NV							X			04/15/99	
ADVANTA AUTOMOBILE RECEIVABLES TRUS T 1997-2	NV								X		04/15/99	
ADVANTA AUTOMOBILE RECEIVABLES 1998 -1	DE								X		04/15/99	
AES CORPORATION	DE					X					04/20/99	
AGRISTAR INC	DE						X	X			04/19/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AIM GROUP INC	DE				X						04/13/99	
ALBEMARLE CORP	VA				X	X					04/16/99	
ALLEGHENY ENERGY INC	MD				X						03/29/99	
AMERICA ONLINE INC	DE		X				X				03/17/99	AMEND
AMERICAN PHYSICIANS SERVICE GROUP I NC	TX				X						04/19/99	
AMERICAN SAFETY INSURANCE GROUP LTD					X						04/19/99	
AMERITECH CORP /DE/	DE				X	X					04/20/99	
APARTMENT INVESTMENT & MANAGEMENT C O	MD				X	X					04/19/99	
ARDEN REALTY INC	MD				X	X					04/05/99	
ARMORED STORAGE INCOME INVESTORS LT D PARTNERSHIP	AZ		X								04/06/99	
AUTOMOTIVE PERFORMANCE GROUP INC	DE		X				X				04/02/99	
AVANIR PHARMACEUTICALS	CA				X	X					04/04/99	
AXIOHM TRANSACTION SOLUTIONS INC	CA				X						04/19/99	
AZTAR CORP	DE				X	X					04/19/99	
BANK OF NEW YORK CO INC	NY				X	X					03/31/99	
BANKUNITED FINANCIAL CORP	FL				X	X					04/19/99	
BELLSOUTH CORP	GA				X						04/19/99	
BERGEN BRUNSWIG CORP	NJ				X						04/14/99	
BIG FLOWER PRESS HOLDINGS INC /PRED /	DE				X	X					04/20/99	
BIOJECT MEDICAL TECHNOLOGIES INC	OR		X								04/05/98	
BIOPOOL INTERNATIONAL INC	DE				X						04/19/99	
BLOUNT INTERNATIONAL INC	DE		X								04/19/99	
BSD MEDICAL CORP	DE				X						04/13/99	
CALCOMP TECHNOLOGY INC	DE						X				02/01/99	AMEND
CALIFORNIA COASTAL COMMUNITIES INC	DE				X	X					04/16/99	
CAMDEN PROPERTY TRUST	TX				X	X					04/20/99	
CARDIAC CONTROL SYSTEMS INC	DE				X						04/16/99	
CASE CORP	DE				X	X					04/19/99	
CASE CREDIT CORP	DE				X	X					04/19/99	
CASTLE ENERGY CORP	DE		X				X				04/12/99	
CEC RESOURCES LTD	AO				X		X				04/16/99	
CELLPRO INCORPORATED	DE		X		X	X					04/15/99	
CHARTER ONE FINANCIAL INC	DE				X	X					04/20/99	
CHASE MORTGAGE FINANCE CORP	DE				X	X					04/20/99	
CHILDRENS BROADCASTING CORP	MN				X	X					04/16/99	
CINCINNATI BELL INC /OH/	OH				X						04/09/99	
CITIBANK SOUTH DAKOTA N A	DE		X								03/26/99	
CITICORP	DE				X						03/31/99	
CITICORP MORTGAGE SECURITIES INC	DE				X						04/20/99	
CITIGROUP INC	DE				X						04/19/99	
CLARITI TELECOMMUNICATIONS INTERNAT IONAL LTD	DE						X				04/19/99	AMEND
CLARK/BARDES HOLDINGS INC	DE		X				X				04/05/99	
COLUMBIA ENERGY GROUP	DE				X						04/15/99	
COLUMBIA ENERGY GROUP	DE				X						04/18/99	
COMMUNITY BANK SYSTEM INC	DE				X						04/19/99	
COMMUNITY CARE SERVICES INC	NY				X						04/06/99	
COMPAQ COMPUTER CORP	DE				X	X					04/18/99	
COMPTEK RESEARCH INC/NY	NY				X	X					04/16/99	
COMPX INTERNATIONAL INC	DE				X	X					04/16/99	
COMPX INTERNATIONAL INC	DE				X	X					04/20/99	
COUNTRY STAR RESTAURANTS INC	DE		X	X			X				03/11/99	
DARDEN RESTAURANTS INC	FL				X	X					04/20/99	
DENALI INC	DE				X		X				02/03/99	AMEND
DESTIA COMMUNICATIONS INC	DE				X						04/16/99	
DEVRY INC	DE				X						04/15/99	
DEXTERITY SURGICAL INC	DE				X		X				04/15/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
DIALOGIC CORP	NJ				X	X					04/12/99	
DIAMOND EQUITIES INC	NV	X				X					04/08/99	
DIME BANCORP INC	DE				X	X					01/27/99	AMEND
DISCOVER CARD MASTER TRUST I	DE				X	X					04/19/99	
DIVERSICON HOLDINGS CORP	NY	X			X						04/02/99	
DIXON TICONDEROGA CO	DE	X									04/20/99	AMEND
ELCOR CORP	DE				X	X					04/20/99	
ELECTROPURE INC	CA				X	X	X	X			06/16/98	
ENOTE COM INC	DE	X	X		X	X	X				04/20/99	
EOP OPERATING LTD PARTNERSHIP	DE				X						04/13/99	
ESKIMO PIE CORP	VA				X	X					04/16/99	
ESYNCH CORP/CA	DE	X									02/26/99	
FAB GLOBAL INC	DE	X	X		X	X	X	X			04/05/99	
FARM FAMILY HOLDINGS INC	DE	X			X	X					04/20/99	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	NC	X									04/18/99	
FIRST WEST CHESTER CORP	PA	X									03/31/99	
FIRSTMERIT CORP /OH/	OH				X	X					04/15/99	
FLEET FINANCIAL GROUP INC	RI				X	X					04/14/99	
FOAMEX INTERNATIONAL INC	DE				X	X					04/16/99	
FRANKLIN RECEIVABLES LLC	DE	X									03/31/99	
FRANKLIN RESOURCES INC	DE				X						04/20/99	
FWT INC	TX				X						04/16/99	
GAYLORD ENTERTAINMENT CO /DE	DE				X	X					04/12/99	
GENERAL CIGAR HOLDINGS INC	DE				X	X					04/19/99	
GEON CO	DE				X	X					04/19/99	
GILMAN & CIOCIA INC	DE	X				X					04/05/99	
GOODNOISE CORP					X	X					03/23/99	AMEND
GOODRICH B F CO	NY				X	X					04/15/99	
GULF STATES STEEL INC /AL/	AL				X	X					04/15/99	
HEADLANDS MORTGAGE PASS THROUGH CER TIFICATES SERIES 1998-2	DE				X	X					03/25/99	
HEADLANDS MORTGAGE PASS THROUGH CER TIFICATES SERIES 1998-3					X	X					03/25/99	
HEALTHCARE FINANCIAL PARTNERS INC	DE				X	X					04/19/99	
HEALTHCARE FINANCIAL PARTNERS INC	DE				X	X					04/20/99	
HEFTEL BROADCASTING CORP	DE	X				X					04/05/99	
HELLER FINANCIAL INC	DE				X	X					04/20/99	
HENLEY HEALTHCARE INC	TX				X	X					04/12/99	
HONDA AUTO RECEIVABLES 1997-A GRANT OR TRUST	CA				X						03/31/99	
HONDA AUTO RECEIVABLES 1997-B GRANT OR TRUST	CA				X						03/31/99	
HUBCO INC	NJ				X	X					04/13/99	
HUNTCO INC	MO				X						03/31/99	
HUNTINGTON BANCSHARES INC/MD	MD				X	X					04/14/99	
ILLINOIS POWER CO	IL				X	X					04/19/99	
ILLINOVA CORP	IL				X	X					04/19/99	
IMMUCOR INC	GA				X						04/16/99	
INDEPENDENCE COMMUNITY BANK CORP	DE				X	X					04/12/99	
INSIGNIA ESG HOLDINGS INC	DE				X						03/05/99	
INTELIDATA TECHNOLOGIES CORP	DE				X	X					04/16/99	
INTELLICELL CORP	DE				X						03/15/99	
INTERNET COMMERCE CORP	DE				X	X					04/20/99	
JD AMERICAN WORKWEAR INC	DE				X						04/05/99	AMEND
KENTUCKY UTILITIES CO	KY				X	X					04/13/99	
KERAVISION INC /CA/	DE				X	X					04/19/99	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					04/15/99	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					04/15/99	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					04/15/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
KEY ENERGY SERVICES INC	MD				X	X					04/08/99	
KEYSTONE FINANCIAL INC	PA				X						03/31/99	
KTI INC	NJ				X	X					04/14/99	
LAKEHEAD PIPE LINE PARTNERS L P	DE				X						04/19/99	AMEND
LAKEHEAD PIPE LINE PARTNERS L P	DE				X						04/19/99	AMEND
LAKEHEAD PIPELINE CO LP	DE				X						04/19/99	AMEND
LAKEHEAD PIPELINE CO LP	DE				X						04/19/99	AMEND
LEHMAN BROTHERS HOLDINGS INC	DE						X				04/20/99	
LG&E ENERGY CORP	KY				X	X					04/13/99	
LIBERTY PROPERTY LIMITED PARTNERSHI P	PA				X	X					04/19/99	
LIBERTY PROPERTY TRUST	MD				X	X					04/19/99	
LIFESTYLE FURNISHINGS INTERNATIONAL LTD	DE				X						04/08/99	
LOCKHEED MARTIN CORP	MD				X	X					04/20/99	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY				X	X					04/13/99	
LYONDELL CHEMICAL CO	DE				X	X					04/01/99	
MACK CALI REALTY CORP	MD				X						04/19/99	
MACK CALI REALTY L P	DE				X						04/19/99	
MARK IV INDUSTRIES INC	DE				X						02/28/99	
MATHSOFT INC	MA				X						04/20/99	
MEDICAL DEVICE ALLIANCE INC	NV	X									03/19/99	
MEDIX RESOURCES INC	CO				X						04/15/99	
MEDQUIST INC	NJ				X						04/09/99	
MERCANTILE CREDIT CARD MASTER TRUST	NY				X	X					04/09/99	
MERRILL LYNCH & CO INC	DE				X	X					04/19/99	
METRIC INCOME TRUST SERIES INC	CA					X					12/24/98	AMEND
MMCA AUTO OWNER TRUST 1998-1						X					03/31/99	
MMCA AUTO OWNER TRUST 1999-1	DE					X					03/31/99	
MMCA AUTO OWNER TRUST 1999-1	DE					X					03/31/99	
MODACAD INC	CA	X									04/20/99	
MORGAN J P COMMERCIAL MORTGAGE FINA NCE CORP	DE				X	X					04/07/99	
MYERS INDUSTRIES INC	OH	X				X					02/04/99	AMEND
NATIONAL PROCESSING INC	OH				X	X					04/15/99	
NAVISTAR INTERNATIONAL CORP /DE/NEW	DE				X	X					04/20/99	
NEW YORK BAGEL ENTERPRISES INC	KS		X		X	X					04/15/99	
NISSAN AUTO RECEIVABLES CORP /DE	DE				X	X					03/31/99	
NORTH FACE INC	DE				X						04/16/99	
NORTHEAST PENNSYLVANIA FINANCIAL CO RP	DE				X	X					04/19/99	
NORTHERN TRUST CORP	DE				X	X					04/19/99	
NORTHWEST AIRLINES CORP	DE					X					04/01/99	
NOTE BANKERS OF AMERICA INC	TX					X					11/04/96	AMEND
NUMEX CORP	DE		X		X	X					04/15/99	
OHSL FINANCIAL CORP	DE	X									04/15/99	
OLD KENT FINANCIAL CORP /MI/	MI				X	X					04/15/99	
ONEOK INC /NEW/	OK				X	X					04/19/99	
OPHIDIAN PHARMACEUTICALS INC	WI					X					04/16/99	
OSTEOTECH INC	DE				X						04/14/99	
OXFORD AUTOMOTIVE INC	MI					X					04/15/99	AMEND
P COM INC	DE				X	X					04/16/99	
PEERLESS SYSTEMS CORP	CA				X	X					04/06/99	
PENTON MEDIA INC	DE				X	X					04/20/99	
PEOPLES BANCORP INC	DE	X									04/20/99	
PEOPLES SIDNEY FINANCIAL CORP	DE				X	X					04/14/99	
PERITUS SOFTWARE SERVICES INC	MA				X	X					04/02/99	
PERLE SYSTEMS LTD						X					04/16/99	AMEND
PHARMERICA INC	DE				X						04/14/99	
PLUM CREEK TIMBER CO L P	DE				X	X					04/19/99	
POTOMAC EDISON CO	MD				X						03/29/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
PRIME COMPANIES INC	DE	X	X				X				04/14/99	
PROFESSIONAL DENTAL TECHNOLOGIES IN C	NV						X				04/19/99	
QUINTESSENCE OIL CO	WY	X					X				03/26/99	
R&B FALCON CORP	DE						X				04/15/99	
RESOURCE AMERICA INC	DE						X				02/04/99	AMEND
ROCKY MOUNTAIN INTERNET INC	DE		X		X	X					03/12/99	AMEND
SAFETY KLEEN CORP/	DE					X					04/20/99	
SALOMON SMITH BARNEY HOLDINGS INC	DE						X				04/19/99	
SEAGRAM CO LTD	CA							X			04/09/99	
SEAL HOLDINGS CORP	DE	X	X					X			04/02/99	
SKYLYNX COMMUNICATIONS INC											02/02/99	AMEND
SKYLYNX COMMUNICATIONS INC		X									02/02/99	AMEND
SOVRAN ACQUISITION LTD PARTNERSHIP	MD		X								04/19/99	AMEND
SOVRAN SELF STORAGE INC	MD		X								04/19/99	AMEND
SPORTSNUTS COM INTERNATIONAL INC	DE	X	X					X			04/06/99	
STEWART & STEVENSON SERVICES INC	TX					X	X				04/20/99	
STM WIRELESS INC	DE					X	X				04/13/99	
STONE STREET BANCORP INC	NC					X	X				04/14/99	
STRUCTURED PRODUCTS CORP	DE						X				04/15/99	
SUPREME INTERNATIONAL CORP	FL		X				X				04/06/99	
SUSSEX BANCORP	NJ					X	X				04/13/99	
TELEHUBLINK CORP	DE							X			02/04/99	AMEND
TELIGENT INC	DE		X								04/14/99	
THINKING TOOLS INC	DE					X					03/07/99	
TIERS ASSET BACKED SECURITIES SER C HAMT TR 1997-7	DE							X			04/15/99	
TRAVEL SERVICES INTERNATIONAL INC	FL					X	X				04/15/99	
TRUSTCO BANK CORP N Y	NY					X					04/20/99	
UAL CORP /DE/	DE					X	X				04/20/99	
UNITED COMPANIES FINANCIAL CORP	LA					X	X				04/16/99	
USA SERVICE SYSTEMS INC	CO						X				12/02/98	AMEND
VARIAN ASSOCIATES INC /DE/	DE		X				X				04/02/99	
VENTAS INC	DE					X	X				04/12/99	
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE					X	X				04/15/99	
WARREN S D CO /PA/	PA					X	X				04/13/99	
WESTELL TECHNOLOGIES INC	DE					X	X				04/16/99	
WHIRLPOOL CORP /DE/	DE					X	X				04/15/99	
WILLIAMS INDUSTRIES INC	VA					X	X				04/16/99	
WORLD FINANCIAL NETWORK NATIONAL BA NK	OH					X	X				04/15/99	
XYLAN CORP	CA	X					X				04/05/99	
YAHOO INC	CA					X	X				04/01/99	AMEND
ZIFF DAVIS INC	DE		X				X				02/04/99	AMEND