

sec news digest

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June 6, 1994

COMMISSION ANNOUNCEMENTS

REQUEST FOR COMMENTS

The Commission is requesting public comment on the performance of the operational Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system. Responses will be used in the evaluation of EDGAR's readiness and acceptability in support of mandated EDGAR filing for all domestic registrants.

Comments should be received on or before thirty days from the date of publication in the Federal Register. Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. All comment letters should refer to File No. S7-18-94. All comments received will be available for public inspection and copying in the Commission's Public Reference Room, Room 1024. FOR FURTHER INFORMATION CONTACT: David T. Copenhafer, Director, Office of Planning, Administration and Security, Securities and Exchange Commission, at (202) 942-8800. (Rel. 34-34148)

ENFORCEMENT PROCEEDINGS

INITIAL DECISION BARS JUAN CARLOS SCHIDLOWSKI FROM ASSOCIATING WITH A BROKER OR DEALER AND FROM PARTICIPATING IN ANY OFFERING OF A PENNY STOCK

Administrative Law Judge Edward J. Kuhlmann has issued an initial decision barring Juan Carlos Schidlowski from association with a broker or dealer and from participating in any offering of a penny stock. The basis for the decision was the previously filed "Final Judgment of Permanent Injunction by Default with Respect to Juan Carlos Schidlowski," on August 7, 1987 and a plea agreement where Schidlowski

pleaded guilty to having conspired to defraud the United States. Both the civil and criminal cases were heard and decided by the United States District Court for the District of Colorado and arose out violations of Sections 5(a), and 17(a) of the Securities Act of 1933 and 10(b), 15(a), 15(c)(3), and 17(a) of the Securities Exchange Act of 1934. Schidlowski is currently serving a five-year term in federal prison in Colorado. The prison term resulted from the plea agreement and his fleeing the country after sentencing. (Initial Decision No. 49)

CENCOM SYSTEMS, INC. AND JAY DEUTCHMAN CHARGED WITH RUNNING \$3.5 MILLION PONZI SCHEME

The Commission announced today the filing of a civil action against Cencom Systems, Inc. (Cencom) and Jay Deutchman (Deutchman) seeking a permanent injunction, disgorgement of proceeds from the illegal sale of securities and all other ill-gotten gains, prejudgment interest, and civil penalties. The complaint charges the defendants with violations of Sections 5 and 17 of the Securities Act of 1933, and Sections 10(b) and 15(a)(1) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder.

The Commission's complaint alleges that beginning in at least 1986 and continuing through at least 1993, Deutchman and Cencom, Deutchman's alter ego, offered and sold more than \$3.5 million in nonexempt, unregistered securities to more than twenty victims in a classic Ponzi scheme. The scheme was facilitated by Deutchman's misrepresentations and omissions of material facts. The complaint alleges, among other things, that by promising high rates of return, Deutchman induced victims to invest their money in "Muni Unit Trusts," which purported to be interests in pools of municipal bonds bought and sold by Deutchman. In fact, Deutchman did not invest in municipal bonds for the victims' benefit. Instead, Deutchman misappropriated his victims' money for his personal use and to perpetuate his scheme by lulling the victims with periodic interest payments.

Deutchman has apparently absconded with the victims' funds. [SEC v. Cencom Systems, Inc. and Jay Deutchman, 94 Civ. 4098, CSH, SDNY] (LR-14110)

FINAL JUDGMENTS ENTERED IN SETTLEMENT OF DISGORGEMENT AMOUNTS

The Commission announced that in the U.S. District Court for the Northern District of Texas, agreed Final Judgments were entered as to defendants Maxwell C. Huffman (Huffman) and John J. Forsberg (Forsberg) on May 17, 1994. Huffman was ordered to turn over to the court-appointed Receiver in this action, personal property valued at \$10,000 and Forsberg was ordered to pay the sum of \$5,000. Based on the defendants' demonstrated financial inability to pay, the Commission agreed to waive the remaining disgorgement amounts of \$123,774.66 for Huffman, and \$147,719 for Forsberg.

On May 24, the District Court adopted the findings and recommendations of a Magistrate judge and entered a Final Judgement in favor of the Commission against defendants James T. Henry (Henry) and James F. Stewart (Stewart). Henry was ordered to disgorge \$201,943 and Stewart was directed to disgorge \$513,784. [SEC v. Maxwell C. Huffman, Jr., et al., Civil Action No. 3:90-CV-2036-H, USDC/ND TX, Dallas] (LR-14112)

INVESTMENT COMPANY ACT RELEASES

JOHN HANCOCK MUTUAL VARIABLE LIFE INSURANCE ACCOUNT UV, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act granting John Hancock Mutual Variable Life Insurance Account UV (Variable Account UV), John Hancock Variable Life Account V (Variable Account V), John Hancock Mutual Life Insurance Company, and John Hancock Variable Life Insurance Company exemptions from the following: those provisions of the Act and those rules specified in paragraph (b) of Rule 6e-2 thereunder, other than Sections 7 and 8(a); Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(1), 26(a)(2), 27(a)(1), 27(a)(3), 27(c)(1), 27(c)(2), 27(d) and 27(f) of the Act; and Rules 6e-2(b)(1), (b)(12), (b)(13)(i), (b)(13)(ii), (b)(13)(iii), (b)(13)(iv), (b)(13)(v), (b)(13)(viii), (c)(1) and (c)(4), 22c-1, and 27f-1 thereunder. The order was sought in connection with the offer and sale of certain multi-option variable life insurance policies (individually, the "Policy," collectively, Policies) that provide for the following: a death benefit which will not always vary based on investment performance; both a contingent deferred sales charge and a sales charge deducted from premiums, neither of which is subject to refunds; deduction of an administrative surrender charge on lapse or surrender; deduction from the Policy's account value of cost of insurance charges, charges for substandard mortality risks and incidental insurance benefits, and minimum death benefit guarantee risk charges; values and charges based on the 1980 Commissioners' Standard Ordinary Mortality Tables; elimination of, or reduction in, front-end sales charges in certain cases; the holding of mutual fund shares funding either Variable Account UV or Variable Account V in an open account arrangement, without a trust indenture and the use of a trustee; and a "free look" right which may provide for the return of amounts other than total premiums paid upon cancellation of a Policy. (Rel. IC-20332 - June 1)

ABS EMPLOYEES' VENTURE FUND LIMITED PARTNERSHIP AND ALEX. BROWN INVESTMENTS INCORPORATED

A notice has been issued giving interested persons until June 27 to request a hearing on an application filed by ABS Employees' Venture Fund

Limited Partnership and Alex. Brown Investments Incorporated for an order under Section 6(b) of the Investment Company Act granting relief from all of the provisions of the Act except Sections 9, 17 (except for certain provisions of Sections 17(a), (d), (f), (g), and (j) as described in the application), 30 (except for certain provisions of Section 30(a), (b), (d), and (f) as described in the application), and 36-53, and the rules and regulations thereunder. The Partnership will be an employees' securities company within the meaning of Section 2(a)(13) of the Act. (Rel. IC-20333 - June 2)

THE TRAVELERS INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting The Travelers Insurance Company and The Travelers Fund BD for Variable Annuities (Fund BD) from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction from the assets of Fund BD of a mortality and expense risk charge imposed under certain individual flexible premium variable annuity contracts. (Rel. IC-20334 - June 2)

HOLDING COMPANY ACT RELEASES

INDIANA MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until June 27 to request a hearing on a proposal by Indiana Michigan Power Company, an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company, to effect the refunding of up to \$50 million of pollution control revenue bonds issued in connection with the financing of pollution control facilities. (Rel. 35-26060)

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

An order has been issued authorizing a proposal by Central and South West Corporation (CSW), a registered holding company, and its wholly owned electric utility subsidiary company, Central Power and Light Co. (CP&L) for CSW to establish a new limited-purpose communications subsidiary company -- CSW Communications; CSW to provide capital contributions and loans to CSW Communications and to guarantee its obligations in an aggregate amount not to exceed \$25 million; CSW Communications to issue \$1000 of its common stock to CSW; CSW Communications to acquire fiber optic assets from CP&L and to lease fiber optic capacity to CP&L; and CSW Communications to lease excess fiber optic capacity to unaffiliated third parties. (Rel. 35-26061)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASK GROUP INC SPEEDBIRD MERGE INC	COM 14D-1	5/25/94	6,109 26.2	00190310 26.2	UPDATE
ASK GROUP INC SPEEDBIRD MERGE INC	COM 14D-1	5/25/94	6,109 26.2	00190310 26.2	RVISION
EARTH TECHNOLOGY CORP USA LAWRENCE TERRELL ORTALE SMITH	COM 13D	5/23/94	465 7.8	00270315 0.0	NEW
M E G INC COSSUTTA ARALDO A	COM 13D	5/23/94	1,343 27.6	04289110 0.0	NEW
M E G INC REENE COSSUTTA TRUSTEE	COM 13D	5/23/94	565 11.6	04289110 0.0	NEW
M E G INC RAYMOND G PERELMAN HLDG ET AL	COM 13D	5/23/94	1,257 25.9	04289110 0.0	NEW
BANYAN MTG INVS L P III THSP ASSOC LP	DEPOSITARY UNIT 14D-1	6/ 3/94	1,532 13.6	06699410 13.6	UPDATE
BARRINGTON BANCORP PALMER HUGH B	COM 13D	5/24/94	37 5.6	06851210 0.0	NEW
BIOGEN INC BB BIOTECH AG ETAL	COM 13D	2/14/94	2,150 6.6	09059710 0.0	NEW
BIOGEN INC BB BIOTECH AG ETAL	COM 13D	2/14/94	2,150 6.6	09059710 0.0	RVISION
BOW VALLEY ENERGY INC CAISSE DE DEPTOT ET PLACEMENT	COM 13D	5/19/94	2,635 4.6	10216910 5.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BOW VALLEY ENERGY INC CAISSE DE DEPTOT ET PLACEMENT	COM 13D	5/19/94	2,635 4.6	10216910 5.7	RVSION
BUSINESS RECORDS CRP HLDG CO ESPING P E ET AL	COM 13D	6/ 1/94	1,336 25.2	12329610 28.9	UPDATE
BUSINESS RECORDS CRP HLDG CO ESPING P E ET AL	COM 13D	6/ 1/94	1,336 25.2	12329610 28.9	RVSION
COUNTRY WIDE TRANSPORT SVCS SALCOTT HLDGS LTD	COM 13D	5/26/94	400 8.9	22230620 0.0	NEW
COUNTRY WIDE TRANSPORT SVCS SALCOTT HLDGS LTD	COM 13D	5/26/94	400 8.9	22230620 0.0	RVSION
FIRSTSOUTH COMMERCIAL CORP SOLOMON STEVEN B	COM 13D	3/ 4/94	4,995 25.7	33791310 0.0	NEW
GLOBALINK INC WALKER WIRT D III ET AL	COM 13D	5/20/94	167 4.8	38999410 6.3	UPDATE
INTL SEMI TECH MICROELECTR CAISSE DE DEPTOT ET PLACEMENT	CL A SUB VTG 13D	5/16/94	4,992 10.9	46199430 9.3	UPDATE
INTL SEMI TECH MICROELECTR CAISSE DE DEPTOT ET PLACEMENT	CL A SUB VTG 13D	5/16/94	4,992 10.9	46199430 9.3	RVSION
LAZ FINL CORP AMERICAN TELETRONICS LONG DIST	COM 13D	6/ 1/94	52,007 90.0	50173810 0.0	NEW
LAZ FINL CORP AMERICAN TELETRONICS LONG DIST	COM 13D	6/ 1/94	52,007 90.0	50173810 0.0	RVSION
LOUISIANA LD & EXPL CO FUND AMERICAN ENTR HLDGS	COM 13D	5/23/94	3,881 11.7	54626810 15.5	UPDATE
LOUISIANA LD & EXPL CO FUND AMERICAN ENTR HLDGS	COM 13D	5/23/94	3,881 11.7	54626810 15.5	RVSION
MEDICAL CARE AMER INC TWEEDY BROOME CO L P ET AL	COM 13D	5/25/94	771 2.7	58799210 6.5	UPDATE
MODTECH INC GRUBER JON D ET AL	COM 13D	5/23/94	5,724 100.0	60791410 0.0	NEW
MODTECH INC GRUBER JON D ET AL	COM 13D	5/23/94	5,724 100.0	60791410 0.0	RVSION
NINE WEST GROUP INC FISHER JEROME ET AL	COM 13D	5/11/94	12,579 36.6	65499210 51.8	UPDATE
NINE WEST GROUP INC FISHER JEROME ET AL	COM 13D	5/11/94	12,579 36.6	65499210 51.8	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PACE AMERN GROUP INC NELSON EARL C ETAL	COM 13D	5/25/94	543 12.8	69371910 0.0	NEW
RE CAP CORP TWEEDY BROWNE CO L P ET AL	COM 13D	5/27/94	395 5.6	75490410 0.0	NEW
READING & BATES CORP BCL INVMT PRTRNS ET AL	COM NEW 13D	5/12/94	17,919 32.3	75528180 35.9	UPDATE
READING & BATES CORP BCL INVMT PRTRNS ET AL	COM NEW 13D	5/12/94	17,919 32.3	75528180 35.9	RVISION
RHONE POULENC RORER INC RHONE POULENC S A	COM 13D	6/ 2/94	94,988 68.6	76299610 68.4	UPDATE
RHONE POULENC RORER INC RHONE POULENC S A	COM 13D	6/ 2/94	94,988 68.6	76299610 68.4	RVISION
SANTA ANITA RLTY ENTERPRISES GAMCO INVESTORS INC ET AL	COMBINED CTF 13D	5/26/94	700 6.3	80120920 0.0	NEW
SANTA ANITA RLTY ENTERPRISES GAMCO INVESTORS INC ET AL	COMBINED CTF 13D	5/26/94	700 6.3	80120920 0.0	RVISION
SEAMAN FURNITURE CO INC MARKS CARL NGMT CO ET AL	COM 13D	5/ 9/94	811 16.9	81216330 14.9	UPDATE
TPI ENTERPRISES INC CISNEROS OSVALDO ET AL	COM 13D	5/24/94	2,579 12.8	87262310 19.7	UPDATE
TPI ENTERPRISES INC CISNEROS OSVALDO ET AL	COM 13D	5/24/94	2,579 12.8	87262310 19.7	RVISION
TELEPAD CORP STANLER ALAN	CL A 13D	5/15/94	257 8.1	88799810 0.0	NEW
TRIDENT NGL HLDG INC EQUITABLE COS INC ET AL	COM 13D	11/10/93	2,523 9.1	89592610 0.0	RVISION
TRIDENT NGL HLDG INC EQUITABLE COS INC ET AL	COM 13D	11/10/93	2,523 9.1	89592610 0.0	RVISION
U S PHYSICAL THERAPY INC SLOAN FINL CORP ET AL	COM 13D	5/ 3/94	500 15.0	90499610 6.0	UPDATE
VITRO DIAGNOSTICS INC FIELDS LLOYD L	COM 13D	5/11/94	3,018 54.0	92850110 48.6	RVISION
WLR FOODS INC TYSONS FOODS INC	COM 14D-1	6/ 3/94	600 5.5	92928610 5.5	UPDATE
WLR FOODS INC TYSONS FOODS INC	COM 14D-1	6/ 3/94	600 5.5	92928610 5.5	RVISION

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X			04/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X			04/25/94	
HOUSING SECURITIES INC MORT PASS THRU CE	DE					X	X			04/25/94	
HOUSING SECURITIES INC MORTGAGE PASS THR	DE					X	X			04/25/94	
HUDSONS GRILL OF AMERICA INC	CA		X			X	X			04/28/94	
IBM CREDIT RECEIVABLES INC						X	X			05/18/94	
IDAHO CO	ID	X								04/29/94	
INLAND RESOURCES INC\CO\	WA					X	X			04/28/94	
INTEGRATED SILICON SYSTEMS INC	NC					X	X			05/12/94	
INTERNATIONAL BANCSHARES CORP	DE					X	X			05/05/94	
INTERNATIONAL BASIC RESOURCES INC	ID					X				03/31/94	
INTERNATIONAL STANDARDS GROUP LIMITED	DE	X					X			04/21/94	
JOCKEY CLUB INC	FL					X				04/14/94	
JUNIPER FEATURES LTD	NY					X				05/05/94	
KEARNY STREET REAL ESTATE CO LP	DE					X	X			04/30/94	
KENTUCKY CENTRAL LIFE INSURANCE CO	KY						X			05/16/94	
KEY PRODUCTION COMPANY INC	DE	X					X			04/29/94	
KING WORLD PRODUCTIONS INC	DE						X			03/17/94	AMEND
KRANTOR CORP	DE				X					03/30/94	AMEND
KRELITZ INDUSTRIES INC	MN				X		X			05/02/94	
KRYSTAL COMPANY	TN					X	X			05/02/94	
LABONE INC	DE					X	X			05/09/94	
LINDBERG CORP /DE/	DE	X					X			04/29/94	
LONE STAR CASINO CORP	DE				X		X			05/02/94	
LONE STAR CASINO CORP	DE				X					05/12/94	
MARSHALLTOWN FINANCIAL CORP	DE					X				05/04/94	
MAXIM GROUP INC	DE	X					X			05/02/94	
MBNA CORP	MD					X	X			04/30/94	
MCFARLAND ENERGY INC	DE	X					X			04/22/94	
MEAD CORP	OH					X	X			05/16/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MEDICAL PROPERTIES INC	MD				X					04/29/94	
MEDPLUS CORP	DE				X					03/09/94	
MEDPLUS CORP	DE			X						03/09/94	AMEND
MERRILL LYNCH MORTGAGE INVESTORS INC	DE	X					X			04/27/94	
MICROPROBE CORP /DE/					X	X				04/28/94	
MIRAGE CASINO MOTEL	NV			X						04/29/94	
MOX INC	MO			X	X					04/27/94	
MORGAN STANLEY GROUP INC /DE/	DE			X	X					05/18/94	
MORRISON KNUDSEN CORP	DE			X						04/26/94	
MORRISON KNUDSEN CORP	DE			X						05/13/94	
MPTV INC	NV					X				02/25/94	AMEND
NATIONAL HOME HEALTH CARE CORP	DE			X	X					04/30/94	
NATIONAL PENN BANCSHARES INC	PA	X					X			05/06/94	
NAVARE CORP /MI/				X						05/13/94	
NOMURA ASSET SECURITIES CORP				X	X					04/28/94	
NORWOOD PROMOTIONAL PRODUCTS INC	TX			X						05/01/94	
NORWOOD PROMOTIONAL PRODUCTS INC	TX			X						05/03/94	
NORWOOD PROMOTIONAL PRODUCTS INC	TX	X				X				05/05/94	
NU HORIZONS ELECTRONICS CORP	DE	X					X			04/29/94	
NU PIZZA HOLDING CORP	FL			X						05/09/94	
NYCAL CORP	DE			X						05/13/94	
OASIS RESIDENTIAL INC	NV	X				X				03/01/94	AMEND
OPINION RESEARCH CORP		X					X			05/13/94	
ORNDI HEALTHCORP	DE			X	X					05/05/94	
OVONIC SYNTHETIC MATERIALS CO INC	DE			X						04/29/94	
PALOMAR MEDICAL TECHNOLOGIES INC	DE			X	X					02/14/94	
PARAGON MORTGAGE CORP	IL			X	X					03/21/94	
PARAGON MORTGAGE CORP	IL			X	X					05/02/94	
PATTERSON ENERGY INC	TX			X	X					05/06/94	
PEOPLES TELEPHONE COMPANY INC	FL			X						05/10/94	AMEND
PNC MORTGAGE SEC CORP MORT PASS THRO CER				X	X					04/01/94	
PNC MORTGAGE SECURITIES CORP MOR PASS TH				X	X					04/01/94	
PREMIERE RADIO NETWORKS INC	CA	X				X				05/11/94	
PRIME MEDICAL SERVICES INC /TX/	DE	X					X			04/26/94	
PROMET INC /DE/	DE						X			03/01/94	AMEND
PRUDENTIAL BANK & TRUST CO PBT MASTER CR	GA			X	X					05/15/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE			X	X					04/29/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE			X	X					05/02/94	
QUORUM HEALTH GROUP INC	DE	X				X				04/28/94	
RADYNE CORP	NY		X	X	X					04/28/94	
RAILTEX INC	TX			X						05/12/94	
REGENCY REALTY CORP	FL					X				03/10/94	
RELIABLE FINANCIAL CORP	DE			X	X					04/21/94	
RESOUND CORP	CA	X				X				05/11/94	
RESPONSE TECHNOLOGIES INC	TN			X						05/12/94	
RETIREMENT CARE ASSOCIATES INC /CO/	CO	X				X				04/29/94	
ROYALE ENERGY FUNDS INC	CA					X				04/25/94	
RX MEDICAL SERVICES CORP	NV			X	X					04/20/94	
SAGA COMMUNICATIONS INC	DE			X	X					04/29/94	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE	X				X				04/28/94	
SCHERER R P CORP /DE/	DE			X						05/18/94	
SEARS MOR SEC CORP ADJ RATE MOR PASS THR	DE			X	X					04/01/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE				X	X				04/30/94	
SEARS MORT SEC CORP ADJ RT MORT PAS THRO	DE				X	X				04/30/94	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE				X	X				04/01/94	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE				X	X				04/01/94	
SEARS MORTGAGE SEC CORP MORT PAS THRO CE	DE				X	X				04/01/94	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X				04/01/94	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE				X	X				04/01/94	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE				X	X				04/01/94	
SECURITIZED ASSET SALES INC MORT PA THRO	NY				X	X				04/25/94	
SECURITIZED ASSET SALES INC MORT THRO CE					X	X				04/25/94	
SOUTHWALL TECHNOLOGIES INC /DE/	DE				X					05/11/94	
SOUTHWESTERN BELL CORP	DE					X				05/19/94	
SPECIALTY EQUIPMENT COMPANIES INC	DE				X	X				05/05/94	
SPECTRAM CORP	DE					X				02/28/94	AMEND
SPHINX PHARMACEUTICALS CORP	DE				X	X				04/25/94	
SPORTS HEROES INC	DE				X					04/25/94	
ST FRANCIS CAPITAL CORP	WI				X	X				05/06/94	
STAPLES INC	DE				X	X				05/13/94	
SUBURBAN BANCSHARES INC	DE				X					04/29/94	
SUMMIT PROPERTIES INC	MD	X			X	X				04/28/94	
SYTJES PANNEKOEKEN HUIS FAMILY RESTAURAN					X	X				05/02/94	
T SF COMMUNICATIONS CORP	DE	X				X				05/02/94	
TFC ENTERPRISES INC	DE	X								04/27/94	
TJ SYSTEMS CORP	DE	X								05/05/94	
TUCKER F A GROUP INC	DE				X	X				05/10/94	
TYCO TOYS INC	DE				X					04/15/94	
U S THRIFT OPPORTUNITY PARTNERS L P	DE				X					05/05/94	
UCFC ACCEPTANCE CORP	LA				X	X				05/06/94	
UNITED VANGUARD NOMES INC /DE/					X					05/04/94	
UNIVAR CORP	DE				X					05/19/94	
URETHANE TECHNOLOGIES INC	NV				X	X				04/13/94	
VECTOR AEROMOTIVE CORP	NV				X					05/12/94	
VILLAGE GREEN BOOKSTORE INC	NY				X	X				04/28/94	
VITAL HEART SYSTEMS INC	MN				X					01/03/94	
WATER POINT SYSTEMS INC	TX				X					05/12/94	
MEYCO GROUP INC	WI	X	X				X	X		05/09/94	
WOLF FINANCIAL GROUP INC	NY				X	X				05/05/94	
XIXSYS TECHNOLOGIES INC /CA/	CA				X	X				05/12/94	
4FRONT SOFTWARE INTERNATIONAL INC	CO					X				03/07/94	AMEND
AMERICAN GENERAL FINANCE CORP	IN				X					05/17/94	
AMFED FINANCIAL INC /NV/	NV				X	X				04/12/94	
ANSOUTH BANCORPORATION	DE					X				05/12/94	
AQUANATURAL CO	DE	X				X				05/09/94	
AT&T CORP	NY				X					08/16/93	AMEND
BALLY MANUFACTURING CORP	DE				X	X				05/20/94	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X				04/25/94	
BEAR STEARNS MORT SEC INC MORT PASS THRO					X					04/25/94	
BEAR STEARNS MORTGAGE SEC INC PASS THRO	DE				X	X				04/25/94	
BESICORP GROUP INC	NY				X					05/17/94	
BETHEL BANCORP	ME	X				X				05/04/94	
BRIGGS & STRATTON CORP	WI				X	X				05/18/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BURLINGTON INDUSTRIES INC /DE/	DE				X	X				05/18/94	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA	X								04/27/94	
CHATTEN INC	TN				X	X				05/12/94	
CITICORP MORT SEC INC REMIC PA TH CITICE										NO ITEMS	04/28/94
CODA ENERGY INC	DE	X				X				04/29/94	
CRESCENT BANKING CO	GA					X				05/03/94	AMEND
DAVEL COMMUNICATIONS GROUP INC	IL	X				X				05/14/94	
FLAG FINANCIAL CORP	GA	X				X				03/01/94	AMEND
GE CAPITAL MORTGAGE SERVICES INC	NJ									NO ITEMS	03/25/94
GOLD EXPRESS CORP	WA	X	X		X	X				04/15/94	
GOLDEN TRIANGLE ROYALTY & OIL INC	CO	X				X				05/17/94	
HBO & CO	DE				X	X				05/17/94	
INCOMED CORP	DE				X					05/16/94	
INTELCOM GROUP INC			X			X				05/16/94	
IVAX CORP /DE/	FL				X	X				05/19/94	
JAMESWAY CORP	NY				X	X				05/05/94	
KAISER RESOURCES INC	DE				X					05/18/94	
KEENE CORP /DE/	DE				X	X				05/16/94	
MIDLAND RESOURCES INC /TX/	TX			X		X				05/16/94	
MONEY STORE INC TMS EQUITY LOAN ASS BAK	NJ					X				05/16/94	
MONEY STORE INC TMS EQUITY LOAN ASS BAK	NJ					X				05/16/94	
MONEY STORE INC TMS HOME EQ LO AS BACKED	NJ					X				05/16/94	
MONEY STORE INC TMS HOME EQ LO AS BACKED	NJ					X				05/16/94	
MONEY STORE INC TMS HOME EQ LOAN ASSET B	NJ					X				05/16/94	
MONEY STORE INC TMS HOME EQ LOAN ASSET B	NJ					X				05/16/94	
MONEY STORE INC TMS HOME EQU LOAN ASSET						X				05/16/94	
MONEY STORE INC TMS HOME EQUITY LOAN ASS	NJ					X				05/16/94	
MONEY STORE INC TMS HOME EQUITY LOAN ASS						X				05/16/94	
MONEY STORE INC TMS HOME EQUITY LOAN ASS	NJ					X				05/16/94	
MONEY STORE INV CORP TMS SBA LA BKD ADJ						X				05/16/94	
MONEY STORE OF NY INC TMS SBA LA BKD ADJ						X				05/16/94	
MOTORCAR PARTS & ACCESSORIES INC	NY	X				X				05/10/94	
NSA REALTY CORP	IN				X	X				05/13/94	
MULTICARE COMPANIES INC	DE					X				03/31/94	
MYERS INDUSTRIES INC	OH				X	X				04/28/94	
NATIONWIDE CELLULAR SERVICE INC	DE	X				X				05/03/94	
NEUREX CORP/DE	DE				X	X				04/21/94	
NEW PLAN REALTY TRUST	MA	X				X				05/12/94	
NORTHEAST FEDERAL CORP	DE				X	X				05/20/94	
NORTHWEST ILLINOIS BANCORP INC	DE				X	X				05/14/94	
O&N HOLDING INC	VA	X			X	X				05/10/94	
PAXAR CORP	NY	X				X				05/02/94	
PEOPLES BANK	CT				X	X				05/16/94	
PHONE ONE INTERNATIONAL INC	FL	X				X				05/09/94	
PMB FINANCIAL GROUP	CA				X					05/05/94	
PRUDENTIAL BACHE EQUITEC REAL ESTATE PAR	CA	X								05/03/94	
PSI ENERGY INC	IN					X				05/20/94	
PSI RESOURCES INC	IN					X				05/20/94	
RETIREMENT CARE ASSOCIATES INC /CO/	CO					X				03/03/94	AMEND
SAFEWAY INC	DE	X								05/20/94	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE				X	X				04/30/94	
SEARS MORT SECURITIES CORP MORT PASS THR	DE				X	X				04/01/94	
SERVING SOFTWARE INC	MN				X	X				05/13/94	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SILVERADO MINES LTD						X		X		05/06/94	
SINTEK CORP	CO	NO ITEMS								04/15/94	
SILBMA METALS CORP	CO							X		05/18/94	
TEL ELECTRONICS INC	UT							X		05/21/93AMEND	
TRANSWORLD HOME HEALTHCARE INC	NY	X							X	05/03/94	
VISTA BANCORP INC	NJ			X	X					05/16/94	
WASHINGTON ENERGY CO	WA							X		05/20/94	
WASHINGTON NATURAL GAS CO (PRED)	WA							X		05/20/94	