

sec news digest

Issue 94-77

April 25, 1994

RULES AND RELATED MATTERS

AMENDMENTS TO FORM ADV

The Commission has issued a release adopting amendments to Form ADV and related rules under the Investment Advisers Act of 1940. The amendments require investment advisers sponsoring wrap fee programs to prepare a separate disclosure document or "brochure" for wrap fee program clients. The amendments also specify the information required in the brochure. For further information, please contact Eric C. Freed at (202) 942-0726. (Rel. IA-1411 -April 19)

ENFORCEMENT PROCEEDINGS

THE COMMISSION PERMANENTLY BARS ALAN KAPPEL FROM APPEARING AND PRACTICING BEFORE THE COMMISSION

The Commission announced today the institution of a proceeding pursuant to Rule 2(e) of the Commission's Rules of Practice against Alan Kappel, a certified public accountant, formerly employed by Frederick S. Todman & Co., a public accounting firm. Simultaneous with the institution of the proceeding, and without admitting or denying the Commission's findings, Kappel consented to the issuance of an Order Instituting Proceedings and Opinion and Order Pursuant to Rule 2(e) of the Commission's Rules of Practice. The Commission's Order denies Kappel the privilege of appearing and practicing before the Commission. The Commission's Order finds that Kappel, as engagement partner, engaged in improper professional conduct in connection with the audits of General Technology Group Ltd.'s financial statements for 1986, 1987 and 1988. The Order finds that Kappel failed to comply with fundamental requirements of GAAS in those audits, such as the requirement that audits be adequately planned, staffed and supervised, that persons conducting an audit be independent of the company whose financial statements are being audited; that a company's prior auditors be consulted concerning the reasons for their resignation; and that sufficient competent evidential matter be gathered concerning the existence and value of a company's inventory and receivables. The Order

also finds that Kappel engaged in improper professional conduct by failing to comply with specific requirements imposed by a prior Commission Order. (Rel. 34-33955; AAE Rel. 552)

INVESTMENT COMPANY ACT RELEASES

THE ARCH FUND, ET AL.

An order has been issued on an application filed by The Arch Fund, et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits certain investment companies to issue multiple classes of shares representing interests in the same portfolio of securities and assess and, under certain conditions, waive a contingent deferred sales charge on redemptions of shares. The requested order supersedes a prior order. (Rel. IC-20237 - April 20)

THE BRINSON FUNDS, ET AL.

A conditional order has been issued on an application filed by The Brinson Funds, et al. pursuant to Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder permitting the operation of a joint trading account in repurchase agreements, with maturities not to exceed 60 days, "collateralized fully," as that term is defined in rule 2a-7 under the Act; U.S. Government securities with remaining maturities not to exceed 91 days; and other short-term money market instruments that constitute "Eligible Securities" within the meaning of Rule 2a-7 with remaining maturities not to exceed 90 day. (Rel. IC-20238 - April 21)

PIONEER INVESTMENT PLANS FOR THE ACCUMULATION OF SHARES OF THE PIONEER FUND

A notice has been issued giving interested person until May 16 to request a hearing on an application filed by Pioneer Investment Plans for the Accumulation of Shares of the Pioneer Fund under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20239 - April 21)

HOLDING COMPANY ACT RELEASES

KINGSPORT POWER COMPANY

An order has been issued authorizing Kingsport Power Company, an electric utility subsidiary company of American Electric Power Company,

Inc., a registered holding company, to issue and sell its unsecured notes in the aggregate principal amount of up to \$5 million outstanding at any one time, from time-to-time through June 30, 1995. (Rel. 35-26032)

ENTERGY CORPORATION, ET AL.

A supplemental order has been issued authorizing Entergy Corporation (Entergy), a registered holding company, and its operating public-utility subsidiary companies, Arkansas Power & Light Company (AP&L), Louisiana Power & Light Company (LP&L), Mississippi Power & Light Company (MP&L), (collectively, Operating Companies), New Orleans Public Service Inc., System Energy Resources, Inc. (SERI), Entergy Operations, Inc., System Fuels, Inc., Entergy Services, Inc. and Gulf States Utilities Company, to finance their interim capital needs. The Operating Companies propose to issue short-term promissory notes to banks and commercial paper to dealers through November 30, 1994 (Short-Term Borrowing). The proposed borrowing limits are \$75 million for AP&L; \$75 for LP&L; and \$13 million for MP&L. The Commission shall continue to reserve jurisdiction, over Short-Term Borrowings, up to an aggregate principal amount of \$55 million for AP&L \$59 million for LP&L; and \$113 million for SERI, pending completion of the record. (Rel. 35-26033)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 ADVANCED TECHNOLOGY LABORATORIES INC/, 22100 BOTHELL EVERETT HWY SE,
PO BOX 3003, BOTHELL, WA 98041 (206) 487-7000 - 2,714,058 (\$36,143,624)
COMMON STOCK. (FILE 33-53161 - APR. 18) (BR. 8)

S-4 KEMPER CORP, ONE KEMPER DR, LONG GROVE, IL 60049 (708) 540-2000 -
200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-53163 - APR. 18)
(BR. 10)

S-6 MUNICIPAL INVT TR FD MULTISTATE SER 61 DEFINED ASSET FUNDS,
450 LEXINGTON AVE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 33-53165 - APR. 18) (BR. 22
- NEW ISSUE)

REGISTRATIONS CONT.

- S-6 MUNICIPAL INVT TR FD INTERN TERM SER 230 DEFINED ASSET FDS,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017 -
INDEFINITE SHARES. (FILE 33-53167 - APR. 18) (BR. 22 - NEW ISSUE)
- S-3 FULLER H B CO, 2400 ENERGY PK DR, ST PAUL, MN 55108 (612) 645-3401 -
9,149 (\$332,794.86) COMMON STOCK. (FILE 33-53169 - APR. 18) (BR. 1)
- S-3 SOUTHWESTERN PUBLIC SERVICE CO, SPS TOWER, TYLER AT SIXTH ST, ANNARILLA,
TX 79101 (806) 378-2121 - 180,000,000 (\$180,000,000) MORTGAGE BONDS.
(FILE 33-53171 - APR. 18) (BR. 8)
- S-3 HEALTH & REHABILITATION PROPERTIES TRUST, 400 CENTRE ST, NEWTON, MA
02158 (617) 332-3990 (FILE 33-53173 - APR. 19) (BR. 6)
- SB-2 IPI INC, 1010 SOUTH SEVENTH ST, STE 450, MINNEAPOLIS, MN 55415
(612) 337-9800 - 1,343,200 (\$7,387,600) COMMON STOCK. (FILE 33-77190-C -
MAR. 31) (BR. 12 - NEW ISSUE)
- S-1 GOLF ENTERPRISES INC /DE/, 1603 LBJ FREEWAY, STE 810, DALLAS, TX 75234
(214) 247-1199 - 2,990,000 (\$50,830,000) COMMON STOCK. (FILE 33-77706 -
APR. 15) (BR. 11 - NEW ISSUE)
- F-6 REUTERS HOLDINGS PLC /ADR/, 60 WALL ST,
MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10260 (212) 648-3200 -
100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
33-77720 - APR. 14)
- S-4 PENDA CORP, 2344 W WISCONSIN ST, PORTAGE, WI 53901 (608) 742-5301 -
80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 33-77728 - APR. 14)
(BR. 4 - NEW ISSUE)
- S-1 CITADEL COMMUNICATIONS CORP, 1015 EASTMAN DR, BIGFORK, NY 59911
(406) 837-5360 - 3,340,000 (\$44,156,000) COMMON STOCK. UNDERWRITER:
OPPENHEIMER & CO INC, WERTHEIM SCHRODER & CO INC. (FILE 33-77730 -
APR. 14) (BR. 7 - NEW ISSUE)
- S-11 PARAGON GROUP INC, 7557 RAMBLER RD, STE 1200, DALLAS, TX 75231 -
14,208,249 (\$340,997,976) COMMON STOCK. (FILE 33-77736 - APR. 14) (BR. 8
- NEW ISSUE)
- S-6 INVESTORS LIFE SEPARATE ACCOUNT B, ONE MIDLAND PLAZA, STOUK FALLS, SD
57193 - INDEFINITE SHARES. (FILE 33-77752 - APR. 14) (BR. 20 - NEW ISSUE)
- S-4 DELAWARE MANAGEMENT HOLDINGS INC, ONE COMMERCE SQUARE, PHILADELPHIA, PA
19103 (215) 988-1200 - 180,000,000 (\$180,000,000) STRAIGHT BONDS. (FILE
33-77756 - APR. 14) (BR. 12 - NEW ISSUE)
- S-1 PENN NATIONAL GAMING INC, 825 BERKSHIRE BLVD STE 203,
WYOMISSING PROFESSIONAL CENTER, WYOMISSING, PA 19610 (610) 376-4807 -
2,070,000 (\$22,770,000) COMMON STOCK. (FILE 33-77758 - APR. 14) (BR. 11
- NEW ISSUE)
- S-1 SANTA FE PACIFIC GOLD CORP, 6200 UPTOWN BLVD NE, STE 400, ALBUQUERQUE,
NM 87110 (505) 880-5300 - 20,700,000 (\$320,850,000) COMMON STOCK. (FILE
33-77774 - APR. 15) (BR. 1 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 FINGERHUT RECEIVABLES INC, 4400 BAKER RD, STE F480, WINNETONKA, ND 58343
(612) 936-5016 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 33-77780 - APR. 15) (BR. 12 - NEW ISSUE)
- S-11 CRESCENT CAPITAL TRUST INC /MO/, ONE PERIMETER PARK SOUTH, STE 335 S,
BIRMINGHAM, AL 35243 (205) 967-2092 - 6,670,000 (\$133,400,000)
COMMON STOCK. (FILE 33-77788 - APR. 15) (BR. 5 - NEW ISSUE)
- S-1 RIGHTCHOICE MANAGED CARE INC, 1831 CHESTNUT ST, ST LOUIS, MO 63103
(314) 923-4444 - 3,737,500 (\$59,800,000) COMMON STOCK. (FILE 33-77798 -
APR. 15) (BR. 6 - NEW ISSUE)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ABLE TELCOM HOLDING CORP	33-77858	04/19/94
ADVANCED TECHNOLOGY LABORATORIES INC/ ADVANTA CORP	33-53161	04/18/94
33-53205	04/21/94	
ALL AMERICAN COMMUNICATIONS INC	33-77782	04/20/94
ALLSTATE CORP	33-77928	04/20/94
AMERICAN BANKERS INSURANCE GROUP INC	33-77564	04/20/94
AMERICAN WHITE CROSS INC	33-76352	04/19/94
AMERICAN WHITE CROSS INC	33-76352	04/19/94
AMERICAN WHITE CROSS INC	33-76352	04/19/94
BANCTEXAS GROUP INC	33-51801	04/20/94
BANCTEXAS GROUP INC	33-51801	04/20/94
BANCTEXAS GROUP INC	33-51801	04/20/94
BANCTEXAS GROUP INC	33-51801	04/20/94
BATTLE MOUNTAIN GOLD CO	33-53195	04/21/94
BELL INDUSTRIES INC /DE/	33-71030	04/19/94
BELL INDUSTRIES INC /DE/	33-71030	04/19/94
BELL INDUSTRIES INC /DE/	33-71030	04/19/94
BIODYNAMICS INTERNATIONAL INC	33-77950	04/21/94
BOATMENS BANCSHARES INC /MO	33-53137	04/22/94
BRINKER INTERNATIONAL INC	33-52705	04/19/94
BRINKER INTERNATIONAL INC	33-52705	04/19/94
C-CUBE MICROSYSTEMS INC	33-76082	04/21/94
C-CUBE MICROSYSTEMS INC	33-76082	04/21/94
C-CUBE MICROSYSTEMS INC	33-76082	04/21/94
CARCO AUTO LOAN MASTER TRUST	33-74336-01	04/21/94
CARCO AUTO LOAN MASTER TRUST	33-74336-01	04/21/94
CARCO AUTO LOAN MASTER TRUST	33-74336-01	04/21/94
CENTRAL POWER & LIGHT CO /TX/	33-52759	04/18/94
CHAMBERS DEVELOPMENT CO INC	33-53175	04/19/94
CHARIOT ENTERTAINMENT INC	33-77836	04/18/94
CINFLEX TEKNOLEDGE CORP	33-77874	04/18/94
CIRCUIT CITY STORES INC	33-53185	04/20/94
COCA COLA ENTERPRISES INC	33-53219	04/22/94
COCA COLA ENTERPRISES INC	33-53221	04/22/94
COCA COLA ENTERPRISES INC	33-53223	04/22/94
COCA COLA ENTERPRISES INC	33-53225	04/22/94
COCA COLA ENTERPRISES INC	33-53227	04/22/94
COCA COLA ENTERPRISES INC	33-53229	04/22/94
COMMER PERIPHERALS INC	33-53209	04/22/94
CONSOLTEX GROUP INC	33-75176	04/21/94
CONSOLTEX GROUP INC	33-75176	04/21/94

REGISTRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
CONSOLTEX GROUP INC	33-75176	04/21/94
CRAMER INC	33-77954	04/21/94
CREATIVE LEARNING PRODUCTS INC	33-77940	04/21/94
CXR CORP	33-77926	04/20/94
DEVON ENERGY CORP /DE/	33-76524	04/18/94
DEVON ENERGY CORP /DE/	33-76524	04/18/94
DLJ MORTGAGE ACCEPTANCE CORP	33-77722	04/18/94
DT INDUSTRIES INC	33-77882	04/18/94
DT INDUSTRIES INC	33-77884	04/18/94
DT INDUSTRIES INC	33-77888	04/18/94
EASTMAN CHEMICAL CO	33-77844	04/18/94
ELECTRONIC FAB TECHNOLOGY CORP	33-77938	04/21/94
ENCORE WIRE CORP /DE/	33-76216	04/19/94
ENCORE WIRE CORP /DE/	33-76216	04/19/94
ENERGY VENTURES INC /DE/	33-77734	04/22/94
ENERGY VENTURES INC /DE/	33-77734	04/22/94
ENZON INC	33-74272	04/22/94
ENZON INC	33-74272	04/22/94
ENZON INC	33-74272	04/22/94
ENZON INC	33-74272	04/22/94
EXTEN INDUSTRIES INC	33-77956	04/21/94
FARAN INC	33-52811	04/20/94
FARAN INC	33-52811	04/20/94
FARAN INC	33-52811	04/20/94
FARM FRESH INC	33-75398	04/19/94
FARM FRESH INC	33-75398	04/19/94
FARM FRESH INC	33-75398	04/19/94
FARM FRESH INC	33-75398	04/19/94
FIDELITY BANCORP INC /DE/	33-78000	04/20/94
FIRST TENNESSEE NATIONAL CORP	33-52105	04/19/94
FIRST TENNESSEE NATIONAL CORP	33-52105	04/19/94
FORD MOTOR CREDIT CO	33-53101	04/20/94
FORD MOTOR CREDIT CO	33-53101	04/20/94
FRANKLIN FINANCIAL CORP /TN/	33-75678	04/18/94
FRANKLIN FINANCIAL CORP /TN/	33-75678	04/18/94
FRISCHS RESTAURANTS INC	33-77988	04/20/94
FRISCHS RESTAURANTS INC	33-77990	04/20/94
FSI INTERNATIONAL INC	33-77852	04/19/94
GAMNETT CO INC /DE/	33-53159	04/19/94
GENERAL DATACOMM INDUSTRIES INC	33-53201	04/21/94
GRUPO INDUSTRIAL MASECA S A DE C V	33-77618	04/18/94
HEARTLAND WIRELESS COMMUNICATIONS INC	33-74244	04/21/94
HEARTLAND WIRELESS COMMUNICATIONS INC	33-74244	04/21/94
HEARTLAND WIRELESS COMMUNICATIONS INC	33-74244	04/21/94
HEARTLAND WIRELESS COMMUNICATIONS INC	33-74244	04/21/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-41962	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-74192	04/19/94
INFORMATION MANAGEMENT TECHNOLOGIES CORP	33-74192	04/19/94
IRVINE APARTMENT COMMUNITIES INC	33-77808	04/18/94
IRVINE APARTMENT COMMUNITIES INC	33-77810	04/18/94
IVI PUBLISHING INC	33-76496	04/22/94
IVI PUBLISHING INC	33-76496	04/22/94

REGISTRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
JACKSON HEWITT INC	33-77948	04/21/94
J2 COMMUNICATIONS /CA/	33-77570	04/19/94
KIRSCHNER MEDICAL CORP	33-77996	04/20/94
LA MAN CORPORATION	33-77924	04/20/94
LANCIT MEDIA PRODUCTIONS LTD	33-77834	04/18/94
LANDAIR SERVICES INC	33-77944	04/21/94
LONG ISLAND LIGHTING CO	33-52963	04/19/94
MAGMA COPPER CO	33-53021	04/21/94
MAGMA GROUP INC	33-77164	04/21/94
MAGMA GROUP INC	33-77164	04/21/94
MENTEC LTD	33-78028	04/21/94
MICRO WAREHOUSE INC	33-76842	04/18/94
MICRO WAREHOUSE INC	33-76842	04/18/94
MICROELECTRONIC PACKAGING INC /CA/	33-72890	04/21/94
MICROELECTRONIC PACKAGING INC /CA/	33-72890	04/21/94
MICROELECTRONIC PACKAGING INC /CA/	33-72890	04/21/94
MICROELECTRONIC PACKAGING INC /CA/	33-72890	04/21/94
NK RAIL CORP	33-75640	04/20/94
NK RAIL CORP	33-75640	04/20/94
NK RAIL CORP	33-75640	04/20/94
NK RAIL CORP	33-75640	04/20/94
MORRISON KNUDSEN CORP	33-52337	04/22/94
NEWELL CO	33-53091	04/22/94
NORTHERN ILLINOIS GAS CO /IL/ /NEW/	33-77812	04/21/94
OHIO POWER CO	33-53133	04/19/94
OMNI INTERNATIONAL CORP	33-77862	04/19/94
PARKER HANIFIN CORP	33-53193	04/21/94
PAXAR CORP	33-77856	04/19/94
PHOTRONICS INC	33-78102	04/22/94
PPG INDUSTRIES INC	33-53235	04/22/94
PROJECT SOFTWARE & DEVELOPMENT INC	33-76420	04/21/94
PROJECT SOFTWARE & DEVELOPMENT INC	33-76420	04/21/94
PROJECT SOFTWARE & DEVELOPMENT INC	33-76420	04/21/94
PROJECT SOFTWARE & DEVELOPMENT INC	33-76420	04/21/94
QUAD CITY HOLDINGS INC	33-78024	04/21/94
QUINTILES TRANSNATIONAL CORP	33-75766	04/20/94
QUINTILES TRANSNATIONAL CORP	33-75766	04/20/94
RENO AIR INC/NV/	33-73708	04/18/94
RENO AIR INC/NV/	33-73708	04/18/94
RENO AIR INC/NV/	33-73708	04/18/94
RESTOR INDUSTRIES INC	33-77918	04/19/94
ROPER INDUSTRIES INC /DE/	33-78026	04/18/94
SABER SOFTWARE CORP	33-75670	04/20/94
SABER SOFTWARE CORP	33-75670	04/20/94
SABER SOFTWARE CORP	33-75670	04/20/94
SALINAS VALLEY BANCORP	33-76972	04/16/94
SAUL CENTERS INC	33-77890	04/18/94
SAUL CENTERS INC	33-77892	04/18/94
SCIENCE APPLICATIONS INTERNATIONAL CORP	33-53177	04/22/94
SECURITY CAPITAL CORP/DE/	33-74680	04/21/94
SKY SCIENTIFIC INC	33-77842	04/18/94
SOFTWARE PROFESSIONALS INC	33-75388	04/19/94
SOFTWARE PROFESSIONALS INC	33-75388	04/19/94
SOFTWARE PROFESSIONALS INC	33-75388	04/19/94
SOFTWARE PROFESSIONALS INC	33-75388	04/19/94
STENA OFFSHORE NV	33-76946	04/18/94
STENA OFFSHORE NV	33-76946	04/18/94
SYBASE INC	33-77860	04/19/94

REGISTRATIONS EFFECTIVE CONT.

NAME OF ISSUER	FILE NO.	DISPOSITION DATE
SYNOVUS FINANCIAL CORP	33-77900	04/19/94
SYNOVUS FINANCIAL CORP	33-77980	04/20/94
TAUBMAN CENTERS INC	33-65934	04/19/94
TAUBMAN CENTERS INC	33-73038	04/19/94
TAUBMAN CENTERS INC	33-73038	04/19/94
TIME WARNER INC	33-53213	04/22/94
TR FINANCIAL CORP	33-77992	04/20/94
TR FINANCIAL CORP	33-77994	04/20/94
TRANSACTION NETWORK SERVICES INC	33-76426	04/22/94
TRANSACTION NETWORK SERVICES INC	33-76426	04/22/94
UGI UTILITIES INC	33-77514	04/18/94
US AUTO RECEIVABLES CO	33-74336	04/21/94
US AUTO RECEIVABLES CO	33-74336	04/21/94
US AUTO RECEIVABLES CO	33-74336	04/21/94
WAL MART STORES INC	33-53125	04/22/94
WAL MART STORES INC	33-53125	04/22/94
WHITNEY HOLDING CORP	33-52983	04/22/94

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
ABIGAIL ADAMS NATL BANCORP NATIONAL BANCSHARES INC	COM 13D	4/12/94	0 0.0	00339010 0.0	NEW
ALPINE GROUP INC HERMES IMPERIAL INVNTS ET AL	COM 13D	3/31/94	1,542 11.6	02082510 9.3	UPDATE
AMERICAN EDL PRODS INC GRUBER JON D ET AL	COM 13D	1/31/94	303 7.2	02599310 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FARAH INCORP MARCIANO PAUL ET AL	COM 13D	4/21/94	248 3.0	03073810 0.0	NEW
AMERHEALTH INC DEL AMERICAN MULTI CINEMA ET AL	COM 13D	4/11/94	3,290 24.9	03091210 0.0	NEW
BANK OF GONZALES HOLDING CO MCKAY MATTHEW G	COM 13D	4/19/94	36 6.6	06234710 6.6	UPDATE
BANK OF GONZALES HOLDING CO MOLAND JOHN B	COM 13D	4/19/94	38 7.0	06234710 6.9	UPDATE
BANK OF GONZALES HOLDING CO ROBERT THOMAS J	COM 13D	4/19/94	2 0.3	06234710 0.3	UPDATE
CAMBRIDGE SOUNDWORKS INC DEVESTO THOMAS J	COM 13D	4/21/94	443 1.7	13251410 2.0	UPDATE
CAMBRIDGE SOUNDWORKS INC KLOSS HENRY E	COM 13D	4/21/94	620 23.3	13251410 0.0	NEW
CAMBRIDGE SOUNDWORKS INC MORGAN HENRY H	COM 13D	4/21/94	100 3.8	13251410 4.4	UPDATE
CHILDRENS DISCOVERY CTRS INC GRUBER JON D ET AL	COM 13D	4/14/94	926 29.2	16875720 17.8	UPDATE
ETHICAL BLDGS LTD CALINPEX INTL INC ET AL	SPONSORED ADR 13D	2/11/94	1,032 13.8	29764520 15.9	UPDATE
GENENTECH INC ROCHE BLDGS INC	COM RED 13D	4/22/94	6,162 5.4	36871020 62.6	UPDATE
GRASSO CORP OLOG PRODUCTION (GEN) INC	COM 13D	4/15/94	1,310 64.7	38881710 64.7	UPDATE
MONEDCO GROUP INC ARGYROS GEORGE L ET AL	COM 13D	4/13/94	1,703 13.3	43799910 0.0	NEW
IMMUNEX CORP NEW AMERICAN CYANAMID CO	COM 13D	4/21/94	21,289 55.1	45252810 54.9	UPDATE
LDOS COMMUNICATIONS INC GA METROMEDIA COMPANY ET AL	COM 13D	4/11/94	29,642 24.9	50299310 6.5	RVISION
LOME STAR TECHNOLOGIES INC CRANDALL J TAYLOR ET AL	COM 13D	4/22/94	1,844 9.2	54231210 7.9	UPDATE
MANVILLE CORP MANVILLE PERSONAL INJURY ET AL	COM NEW 13D	2/15/94	96,000 78.5	56502030 19.6	RVISION
NITEL CORP ALEXANDER INVTS ET AL	COM 13D	3/31/94	15,744 14.9	60671110 22.7	UPDATE
NITEL CORP SCHRODER CANADIAN LP ET AL	COM 13D	3/31/94	4,128 3.9	60671110 10.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
NATIONAL MEDIA CORP VALUEVISION INTL INC	COM 14D-1	4/22/94	1,152 9.7	63691910 9.7	UPDATE
O BRIEN ENERGY SYS INC GRUBER JON D ET AL	CL A 13D	3/ 4/94	832 4.9	67444810 4.0	UPDATE
PS PARTNERS IV LTD STORAGE EQUITIES	UNITS LTD PRT INT 14D-1	4/22/94	8 6.5	69362592 6.4	UPDATE
POWERSOFT CORP JOHN R HUMMER ET AL	COM 13D	4/20/94	625 6.7	73999410 10.7	UPDATE
TELECOMM IND CORP TOTN MICHAEL J	COM 13D	4/14/94	700 9.6	80924110 0.0	NEW
SENTINEL FINL CORP KOCH DONALD L	COM 13D	3/30/94	51 9.9	81999410 6.2	UPDATE
SUDBURY INC SARDAS JACQUES R	COM NEW 13D	3/31/94	1,765 14.5	86463520 9.1	UPDATE
THORN APPLE VY INC ROCKER DAVID A	COM 13D	4/13/94	481 8.1	88518410 7.1	UPDATE
UNITED TRANS WESTERN INC NEW WEST RES INC ET AL	COM 13D	4/12/94	4,719 56.0	91308910 0.0	NEW
UNITED TRANS WESTERN INC PREMIERCAP LTD	COM 13D	4/12/94	1,473 17.4	91308910 74.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CYRIX CORP	DE									04/07/94	
DAIN PENSION INVESTORS 85	MN		X							04/07/94	

8K REPORTS CONT.

04/11/94 10:00 AM

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DATAFLEX CORP	NJ	X					X			04/06/94	
DEERE JOHN OWNER TRUST 1993-B	DE			X		X				04/15/94	
DELPHI INFORMATION SYSTEMS INC /DE/	DE			X		X				03/17/94	
DIANA CORP	DE									06/25/94	AMEND
DIGITAL EQUIPMENT CORP	MA	X								04/21/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE			X		X				04/15/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE			X		X				04/15/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE			X		X				04/15/94	
DISCOVER CARD TRUST 1991 C	DE			X		X				04/15/94	
DISCOVER CARD TRUST 1991 D	DE			X		X				04/15/94	
DISCOVER CARD TRUST 1991 E	DE			X		X				04/15/94	
DISCOVER CARD TRUST 1991 F	DE			X		X				04/15/94	
DISCOVER CARD TRUST 1992 A	DE			X		X				04/15/94	
DISCOVER CARD TRUST 1992-B	DE			X		X				04/15/94	
DISCOVER CARD TRUST 1993-A	DE			X		X				04/15/94	
DIVERSICARE INC /DE/	DE	X				X				02/04/94	
DOLLAR TIME GROUP INC	NV							X		04/01/93	
DR STRUCT FIN COR DR SECURIT LEA TR PA T						X		X		03/31/94	
DR STRUCT FIN CORP DR SECURI LEA TR PA T								X		03/23/94	
DRECO ENERGY SERVICES LTD	AO			X						04/12/94	
EKCO GROUP INC /DE/	DE			X						04/11/94	
ENCON	CA			X		X				02/26/93	
ENERGY VENTURES INC /DE/	DE					X				02/09/94	
ENVIROPUR WASTE REFINING & TECHNOLOGY IN	IL	X		X		X				03/31/93	
EQUITY AU INC	DE			X		X				04/14/94	
EXPORT FUNDING CORP	DE			X		X				03/15/94	
FAMILY STEAK HOUSES OF FLORIDA INC	FL									04/15/94	
FARMERS CAPITAL BANK CORP	KY			X						04/20/94	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV									04/15/94	
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV									04/15/94	
FBS MORTGAGE CORP MORT PASS THRO CERT SE										04/15/94	
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV									04/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									04/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									04/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									04/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									04/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									04/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									04/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									04/15/94	
FGIC SECURITIES PURCHASE INC	DE			X		X				04/12/94	
FIRST BANK SYSTEM INC	DE			X		X				04/14/94	
FIRST COMMERCIAL CORP	AR			X		X				04/18/94	
FIRST DEPOSIT MAT BK FIRST DEP MAS TR AS										04/15/94	
FIRST DEPOSIT MAT BK FIRST DEP MAS TR AS										04/15/94	
FIRST INTERSTATE BANCORP /DE/	DE			X		X				04/20/94	
FIRSTROCK BANCORP INC	DE			X						04/09/94	
FISCHER & PORTER CO	PA	X		X		X				04/13/94	
FLORIDA POWER CORP	FL			X		X				04/21/94	
FLORIDA PROGRESS CORP	FL			X		X				04/21/94	
FRANKLIN AMERICAN CORP	TN	X				X				02/28/94	
FRANKLIN AMERICAN CORP	TN	X				X				03/30/94	
FROST HAMMA MERGERS GROUP INC	FL			X		X				03/31/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GATEWAY COMMUNICATIONS INC	CA				X		X			04/13/94	
GE CAPITAL MORTGAGE SERVICES INC	NJ	NO ITEMS								02/25/94	AMEND
GREEN TREE FINANCIAL CORP	MN				X		X			04/15/94	
GREEN TREE FINANCIAL CORP	MN				X		X			04/15/94	
GREEN TREE FINANCIAL CORP	MN				X		X			04/15/94	
GREEN TREE FINANCIAL CORP	MN				X		X			04/15/94	
GREENWICH PHARMACEUTICALS INC	DE				X		X			04/05/94	
GREYHOUND FINANCIAL CORP	DE		X							04/18/94	
HAMPSHIRE GROUP LTD	DE						X			01/31/94	AMEND
HARTFORD STEAM BOILER INSPECTION & INSUR	CT	X								04/19/94	
HEALTHSOURCE INC	NH		X		X		X			03/31/94	
HEARX LTD /DE/	DE							X		04/01/94	
HICKORY TECH CORP	MN		X				X			04/04/94	
HOMECARE MANAGEMENT INC	DE		X				X			04/01/94	
INFOMED HOLDINGS INC	DE				X					04/12/94	
INSTANT VIDEO TECHNOLOGIES INC	DE				X		X			03/01/94	
INTERNEURON PHARMACEUTICALS INC	NY				X					03/31/94	
INTERPROVINCIAL PIPE LINE SYSTEM INC	NY				X		X			03/29/94	
INTRAMED LABORATORIES INC /CA/	CA	X					X			03/30/94	
IRG TECHNOLOGIES INC	NY				X	X				04/11/94	
ISRAEL TECH ACQUISITION CORP	DE				X		X			04/19/94	
IVERSON TECHNOLOGY CORP	DE				X					04/01/94	
JCP RECEIVABLES INC	DE						X			04/15/94	
JILLIANS ENTERTAINMENT CORP	FL				X					03/31/94	
KENFIL INC	DE	X			X		X			03/31/94	
KENTUCKY CENTRAL LIFE INSURANCE CO	KY				X		X			04/08/94	
KIDDER PEABODY ACCT CORP 1 NOR PAS THRO							X	X		03/25/94	
KIRKSVILLE BANCSHARES INC	DE	NO ITEMS								04/11/94	
KRANTOR CORP	DE				X		X			04/06/94	
LANCER ORTHODONTICS INC /CA/	CA				X					04/06/94	
LEHMAN ABS CORP	DE				X		X			01/20/94	
LEHMAN ABS CORP	DE				X		X			02/15/94	
LIDAK PHARMACEUTICALS	CA				X		X			04/14/94	
LONG ISLAND BANCORP INC	DE				X		X			04/12/94	
MAIN STREET & MAIN INC	DE		X				X			03/31/94	
MANUFACTURED HOME COMMUNITIES INC			X							12/31/93	AMEND
MARQUEST MEDICAL PRODUCTS INC	CO	NO ITEMS								04/05/94	
MATTEL INC /DE/	DE				X		X			04/20/94	
MBLA FINANCIAL CORP	DE				X		X			04/14/94	
MBNA CORP	MD				X		X			04/13/94	
MEDAR INC	MI				X					04/05/94	
MEDICIS PHARMACEUTICAL CORP	DE				X					03/07/94	
MELLOW BANK CORP	PA						X			04/19/94	
MERCURY AIR GROUP INC	NY				X					04/11/94	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE						X			03/30/94	
METALLURGICAL INDUSTRIES INC	NJ						X			04/12/94	
MONMOUTH CAPITAL CORP			X				X			03/31/94	
MONMOUTH REAL ESTATE INVESTMENT CORP	DE	NO ITEMS								02/28/94	
MOTHERS WORK INC	DE	NO ITEMS								01/31/94	
MULTI COLOR CORP	OH				X					04/13/94	
NESTOR INC	DE	NO ITEMS								04/07/94	
NEW PLAN REALTY TRUST	MA						X			11/17/93	AMEND