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U.S. SECURITIES
EXCHANGE COMMISSION

ANNOUNCEMENTS

RULE CHANGES TO REFLECT REGIONAL OFFICE REORGANIZATION

The Commission has approved editorial changes in its rules which reflect the reorganization and redesignation of some offices which were previously titled regional offices and branch offices as district offices. The chairman announced the new structure for regional offices on August 27, 1993. The regional offices are now located in New York, Miami, Chicago, Denver, and Los Angeles, and are now headed by Regional Directors. The district offices, in Boston, Philadelphia, Atlanta, Fort Worth, Salt Lake City, and San Francisco, are headed by District Administrators.

The Commission's Seattle District Office will close in July 1994. Registrants currently filing with the Seattle District Office should continue to do so until June 30, 1994. Thereafter, all registrants in the Pacific Region should make required filings in the Commission's Pacific Regional Office, located in Los Angeles.

The Commission is also removing Subpart E of its Rules of Organization, Conduct and Ethics, and Information, which describes the duties of Deputy Employment Officers, since it is superseded by regulations covering agency equal employment opportunity programs in 29 CFR Part 1614.

FOR FURTHER INFORMATION CONTACT: James Clarkson, Director, Office of Regional Office Operations, Division of Enforcement, at (202) 272-3090; Anne Sullivan, Office of General Counsel, at (202) 272-7525. (Rel. 34-33573)

ENFORCEMENT PROCEEDINGS

GOLDMAN, SACHS & CO. SANCTIONED

The Commission has issued an Order Instituting Proceedings Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, Making Findings, Imposing Remedial Sanctions, and Cease and Desist Order against Goldman, Sachs & Co. The Commission simultaneously accepted an Offer of Settlement from Goldman, Sachs & Co. in which it consented to the Order without admitting or denying the Commission's findings.

The Commission found that in 1985 and 1986, Goldman violated Section 17(a) of the Exchange Act and Rules 17a-3 and 17a-4 thereunder by failing to record properly on its books and records certain prearranged purchases and sales of U.S. Treasury securities done for its own tax deferral purposes and to accommodate Salomon Brothers Inc. The Commission also found that Goldman failed reasonably to supervise its personnel with a view to preventing the foregoing violations. In addition, the Commission found that Goldman failed to make and keep certain required records of customer orders for the purchase or sale of U.S. Treasury securities until as recently as August 1991.

Pursuant to the Order, Goldman was censured and ordered to cease and desist from violating Section 17(a) of the Exchange Act and Rules 17a-3 and 17a-4 thereunder. Goldman also was ordered to adopt, implement and maintain internal procedures, policies and controls which are reasonably designed to assure compliance with these provisions, and to pay a civil penalty of \$250,000 pursuant to the Securities Enforcement Remedies and Penny Stock Reform Act of 1990 based on its failure to make and keep certain required records of customer orders. (Rel. 34-33576)

DEFAULT JUDGMENT ENTERED AGAINST DOUGLAS OSBORNE

The Commission announced that on January 5 the Honorable A. Wallace Tashima, United States District Judge for the Central District of California, entered a default judgment permanently enjoining Douglas W. Osborne (Osborne) from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c) of the Securities Exchange Act of 1934 and Rules 10b-5, 15c1-2 and 15c1-8 thereunder. The default judgment provides for disgorgement of \$170,849 for undisclosed excessive mark-ups and \$30,752.84 in prejudgment interest thereon. The Commission's complaint against Osborne and the formerly registered broker-dealer Osborne, Stern & Co. (OS&C), alleges that Osborne and OS&C engaged in an unregistered distribution of Consolidated Energy Systems, Inc. (CES) common stock, a penny stock. The complaint also alleges that the defendants failed to disclose that OS&C controlled and dominated the market for CES common stock and charged OS&C's clients undisclosed excessive mark-ups on CES common stock. [SEC v. Osborne, Stern & Company and Douglas W. Osborne, Civil Action No. 93-5199 AWT, Sx, C.D. Cal.] (LR-13952)

FINAL JUDGMENTS ENTERED

The Commission announced that on January 14 final judgments were entered as to Bach Energy Corporation (BEC), Bi-Petro Resources Corporation, Larry D. Bach, Sr. and Sandra J. Bach (Bachs) and relief defendant Total Energy Corporation (Total). Previously, on July 9, 1992, orders of permanent injunction and other equitable relief were entered by consent enjoining all the defendants except Total from future violations of the antifraud provisions of the federal securities laws.

The final judgments ordered BEC to disgorge the sum of \$5 million plus prejudgment interest, and the Bachs and relief defendant Total to disgorge the sum of \$600,000 plus prejudgment interest. BEC paid approximately \$27,000, and the Bachs and Total paid approximately \$440,000 toward their respective disgorgement amounts. Payment of the remaining amounts of disgorgement is waived based on the defendants' demonstrated financial inability to pay. In addition, the final judgments as to each defendant, except Total, noted the appropriateness of civil penalties, but did not impose the penalties based on the defendants' demonstrated financial inability to pay. [SEC v. Bach Energy Corporation, et al., Civil Action No. 92-1271-S, USDC/WD LA] (LR-13953)

OSTRICH I GENERAL PARTNERSHIP ENJOINED

The Commission announced that on January 21, in the United States District Court for the Southern District of Florida, a preliminary injunction was entered against Ostrich I General Partnership (Ostrich I). Ostrich I is enjoined from future violations of the registration and antifraud provisions of the federal securities laws. The Commission's complaint in this matter alleged that the Defendant, together with its marketing entity Junction Financial Corporation, raised approximately \$2,000,000 from 625 investors in 48 states, the District of Columbia and Canada. The complaint further alleged that the Defendant failed to disclose the existence of several state cease and desist orders, promoter Stephen Tashman's felony conviction, the use of investor proceeds for large salaries and personal loans to employees and the failure of Ostrich I to maintain separate bank accounts and books and records in the partnership's name. The amount of disgorgement and penalties, if any, are to be determined by the Court at a later date. The other defendants were enjoined by consent on December 29, 1993. See Litigation Release No. 13926, January 11, 1994. [SEC v. Junction Financial Corporation, U.S. Ostrich Corporation, Ostrich I General Partnership, Stephen E. Tashman and Marcia Josowitz, Civil Action No. 93-7082] (LR-13954)

SETTLEMENT REACHED WITH STRATTON OAKMONT, INC., JORDAN BELFORT, KENNETH GREENE AND DANIEL PORUSH

The Commission accepted the offers of settlement of Stratton Oakmont, Inc., Jordan Belfort, Kenneth Greene and Daniel Porush. Stratton will pay disgorgement of \$1,537,146 plus prejudgment interest of \$518,622, to be used to compensate Stratton customers, and civil penalties of \$500,000. Further, Stratton consented to an Order that censures Stratton and orders it to comply with certain remedial undertakings. Belfort will be permanently enjoined from violations of the antifraud provisions and required to pay a civil penalty of \$100,000. Further, Belfort consented to an Order that bars him from association with certain Commission regulated entities. Greene will be permanently enjoined from violations of the antifraud provisions and required to pay a civil penalty of \$100,000. Further, Greene consented to an Order that bars him from association with certain Commission regulated entities with a right to reapply after five years. Porush consented to an Order that suspends him from association in a supervisory capacity with certain Commission regulated entities for a period of 12 months and orders him to pay a penalty of \$100,000.

The complaint alleged that the defendants engaged in fraudulent sales practices in the operation of a boiler-room broker-dealer and manipulated the market price of the securities of Nova Capital, Inc. [SEC v. Stratton Oakmont, Inc. et al., Civil Action No. 92-1993 (JES)] (LR-13955)

INVESTMENT COMPANY ACT RELEASES

NORTH AMERICAN FUNDS, ET AL.

A notice has been issued giving interested persons until February 25 to request a hearing on an application filed by North American Funds and NASL Financial Services,

Inc. for a conditional order under Section 6(c) of the Investment Company Act. The order would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order would also permit applicants to issue two or more classes of shares representing interests in the same portfolio of securities, and assess and, under certain circumstances, waive a contingent deferred sales charge on redemptions of certain shares. (Rel. IC-20044-January 31)

COMMON SENSE TRUST, ET AL.

A notice has been issued giving interested persons until February 28 to request a hearing on an application filed by Common Sense Trust, et al. for a conditional order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act, and Rule 22c-1 thereunder. The order would permit applicants to issue multiple classes of shares representing interests in the same portfolio of securities, assess a contingent deferred sales charge (CDSC) on certain redemptions, and waive the CDSC in certain circumstances. (Rel. IC-20045 - January 31)

THE MAINSTAY FUNDS, ET AL.

A notice has been issued giving interested persons until February 28 to request a hearing on an application filed by The MainStay Funds, et al. for an order to amend certain prior orders issued under Section 6(c) of the Investment Company Act. The prior orders granted an exemption from Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act, and Rule 22c-1 thereunder to permit the imposition or waiver of a contingent deferred sales charge (CDSC) on certain redemptions. Applicants seek to amend the prior orders to alter the CDSC schedule described in the prior applications, and to add other instances in which the CDSC can be waived. (Rel. IC-20046 - January 31)

NATIONWIDE LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Nationwide Life Insurance Company, Nationwide Variable Account-5 (Separate Account), and Nationwide Financial Services, Inc. from the provisions of Sections 26(a) (2) (C) and 27(c) (2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account under certain variable annuity contracts. (IC-20047 - January 31)

THE TRAVELERS FUND B FOR VARIABLE CONTRACTS

A notice has been issued giving interested persons until February 28 to request a hearing on an application filed by The Travelers Fund B For Variable Contracts (Applicant) for an order under Section 8(f) of the Investment Company Act declaring that the Applicant has ceased to be an investment company. (Rel. IC-20048 -February 1)

PILGRIM INSTITUTIONAL TRUST, ET AL.

A notice has been issued giving interested persons until February 24 to request a hearing on an application filed by Pilgrim Institutional Trust, et al. for a conditional order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The conditional order would amend a prior order that permits applicants to issue and sell two classes of shares representing interests in the same portfolio of securities, and permits certain applicants to assess a contingent deferred sales charge (CDSC) on redemptions of shares of one class, and waive the CDSC under certain circumstances. The requested amendment would permit applicants to issue and sell multiple classes of shares and expand the circumstances under which applicants may assess and waive a CDSC on redemptions of shares. (Rel. IC-20049 - February 1)

EQUITY STRATEGIES FUND, INC.

An order has been issued on an application filed by Equity Strategies Fund, Inc. (Fund), et al. under Section 17(b) exempting applicants from Section 17(a), and under Rule 17d-1 permitting certain joint transactions otherwise prohibited by Section 17(d) and Rule 17d-1. The order permits Nabors Industries, Inc. (Nabors) to purchase substantially all of the assets of the Fund in exchange for Nabors common stock. The Fund will then liquidate and distribute the Nabors stock pro rata to its shareholders. (Rel. IC-20050 - February 1)

PLC INVESTMENT TRUST, ET AL.

A conditional order has been issued on an application filed by PLC Investment Trust, et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a) (32), 2(a) (35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants and certain investment companies to assess a contingent deferred sales charge (CDSC) on certain redemptions of shares and waive the CDSC under certain circumstances. (Rel. IC-20051 - February 2)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until February 23 to comment on the application of Pulitzer Publishing Company to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the Chicago Stock Exchange. (Rel. 34-33565)

A notice has been issued giving interested persons until February 23 to comment on the application of Rand Capital Corporation to withdraw its Common Stock, \$.10 Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-33566)

A notice has been issued giving interested persons until February 23 to comment on the application of Matlack Systems, Inc. to withdraw its Common Stock, \$1.00 Par Value, Common Stock Purchase Rights, from listing and registration on the American Stock Exchange. (Rel. 34-33567)

A notice has been issued giving interested persons until February 23 to comment on the application of Brock Exploration Corporation to withdraw its Common Stock, \$.10 Par Value, from listing and registration on the Pacific Stock Exchange. (Rel. 34-33568)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has granted approval to a proposed rule change (SR-PHLX-93-30) submitted by the Philadelphia Stock Exchange relating to a proposed amendment of Phlx Rule 1047A regarding index option opening rotations, halts and reopenings. Publication of the order is expected in the Federal Register during the week of February 7. (Rel. 34-33550)

The Commission has granted approval to a proposed rule change (SR-PHLX-93-54), and has granted accelerated approval of Amendment No. 1 to the proposed rule change filed by the Philadelphia Stock Exchange relating to the listing of options on American Depositary Receipts. Publication of the order is expected in the Federal Register during the week of February 7. (Rel. 34-33553; International Series Rel. 632)

The Commission has granted approval to a proposed rule change (SR-CBOE-93-38), and has granted accelerated approval of Amendment Nos. 1 and 2 to the proposed rule change filed by the Chicago Board Options Exchange relating to the listing of options on American Depositary Receipts. Publication of the order is expected in the Federal Register during the week of February 7. (Rel. 34-33554; International Series Rel. 633)

The Commission has granted approval to a proposed rule change (SR-AMEX-93-28), and has granted accelerated approval of Amendment No. 1 to the proposed rule change filed by the American Stock Exchange relating to the listing of options on American Depositary Receipts. Publication of the order is expected in the Federal Register during the week of February 7. (Rel. 34-33555; International Series Rel. 634)

The Commission has approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-93-14) extending a pilot program relating to the handling of physical securities and paper transactions for participants located in New York City. (Rel. 34-33558)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change submitted by the American Stock Exchange (SR-AMEX-93-15) to extend for three months its pilot program relating to the Amex After-Hours Trading facility. (Rel. 34-33561)

The Commission granted accelerated approval to proposed rule changes submitted by the Chicago Stock Exchange, Boston Stock Exchange, Pacific Stock Exchange and Philadelphia Stock Exchange (SR-CHX-93-23; SR-BSE-93-18; SR-PSE-94-1; SR-PHLX-94-7) to request extensions until April 30, 1994, of their respective pilot programs relating to price protection of limit orders. (Rel. 34-33562)

The Commission granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-93-51) to extend its pilot programs relating to the Off-Hours Trading facility and matched MOC order procedures until April 30, 1994. (Rel. 34-33563)

The Commission granted accelerated approval to a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-94-01) to reduce the capital requirement for the Designated Primary Market Maker in the Chicago Stock Basket. (Rel. 34-33571)

The Commission has granted accelerated approval to a proposed rule change (SR-PSE-93-33), and Amendment No. 1 to the proposed rule change, filed by the Pacific Stock Exchange relating to the listing of options on American Depositary Receipts. Publication of the order is expected in the Federal Register during the week of February 7. (Rel. 34-33551; International Series Rel. 630)

The Commission has granted accelerated approval to a proposed rule change (SR-NYSE-93-43), and Amendment No. 1 to the proposed rule change filed by the New York Stock Exchange relating to the listing of options on American Depositary Receipts. Publication of the order is expected in the Federal Register during the week of February 7. (Rel. 34-33552; International Series Rel. 631)

PROPOSED RULE CHANGES

The Options Clearing Corporation and The Intermarket Clearing Corporation have filed proposed rule changes (SR-OCC-93-04 and SR-ICC-93-03) to permit OCC and ICC to expand the acceptable forms of margin collateral which clearing members may deposit with OCC and ICC to include certain mutual funds. Publication of the proposal is expected in the Federal Register during the week of February 7. (Rel. 34-33557)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-93-27) relating to the addition of Rules 72(b) and 410A to the "List of Exchange Rule Violations and Fines Applicable Thereto Pursuant to Rule 476A" and amending the NYSE Minor Rule Violation Enforcement and Reporting Plan. Publication of the proposal is expected in the Federal Register during the week of February 7. (Rel. 34-33564)

SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Diasonics, Inc.	1933 Act - Section 5 and Form S-8	9-9-93	9-9-93
Diasonics, Inc.	1934 Act - Rule 16b-3 (c)(1)	9-27-93	9-27-93
Istanbul Stock Exchange	1933 Act - Rule 902(a)	10-26-93	10-26-93
Marriott Corporation	1934 Act - Sections 13 and 15(d)	10-15-93	10-15-93
United Knitting, Inc.	1933 Act - Rule 144(d)	10-29-93	10-29-93
Bioject Medical Technologies Inc.	1934 Act - Rule 16b-3(c)(2)(1)	11/24/93	11/24/93
Micronics Computers, Inc.	1934 Act - Rules 14a-8(a)(4), 14a-8(c)(1), 14a-8(c)(3), 14a-8(c)(7) and 14a-8(c)(8)	11/29/93	11/29/93
Salomon Brothers Inc.	1933 Act - Section 2(11)	11/12/93	11/12/93
Sullivan & Cromwell	1934 Act - Rules 16b-6(a), 16b-6(c)(2) and 16b-6(d)	11/17/93	11/17/93
The Title Office, Inc.	1933 Act - Section 5	11/23/93	11/23/93
TV Answer	1933 Act - Rule 144(d)	11/19/93	11/19/93
USTrails Inc.	1933 Act - Forms S-2 and S-3	11/3/93	11/3/93

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 SCOTSMAN INDUSTRIES INC, 775 CORPORATE WOODS PKWY, VERNON HILLS, IL 60061 (708) 215-4500 - 3,392,400 COMMON STOCK. (FILE 33-52033 - JAN. 27) (BR. 9)
- S-4 ZIONS BANCORPORATION /UT/, 1380 KENNECOTT BLDG, SALT LAKE CITY, UT 84133 (801) 524-4787 - 400,000 (\$5,404,000) COMMON STOCK. (FILE 33-52035 - JAN. 27) (BR. 1)
- S-3 IDB COMMUNICATIONS GROUP INC, 10525 W WASHINGTON BLVD, CULVER CITY, CA 90232 (213) 870-9000 - 552,714 (\$29,639,288) COMMON STOCK. (FILE 33-52037 - JAN. 27) (BR. 7)
- S-8 IPALCO ENTERPRISES INC, 25 MONUMENT CIRCLE, PO BOX 1595, INDIANAPOLIS, IN 46206 (317) 261-8261 - 800,000 (\$26,950,000) COMMON STOCK. (FILE 33-52039 - JAN. 27) (BR. 7)
- S-8 BOSTON EDISON CO, 800 BOYLSTON ST, ROOM P-344, BOSTON, MA 02199 (617) 424-2000 - 200,000 (\$5,275,000) COMMON STOCK. (FILE 33-52043 - JAN. 27) (BR. 7)
- S-8 DELTA AIR LINES INC /DE/, HARTSFIELD ATLANTA INTL AIRPORT, 1030 DELTA BLVD, ATLANTA, GA 30320 (404) 715-2600 - 3,000,000 (\$161,430,000) COMMON STOCK. (FILE 33-52045 - JAN. 27) (BR. 3)
- S-8 NATIONAL WESTERN LIFE INSURANCE CO, 850 E ANDERSON LN, AUSTIN, TX 78752 (512) 836-1010 - 13,496 (\$573,580) COMMON STOCK. (FILE 33-52047 - JAN. 27) (BR. 10)
- S-3 VULCAN MATERIALS CO, ONE METROPLEX DR, BIRMINGHAM, AL 35209 (205) 877-3000 - 67,648 (\$3,158,316) COMMON STOCK. (FILE 33-52049 - JAN. 27) (BR. 2)
- S-3 BEAR STEARNS COMPANIES INC, 245 PARK AVE, NEW YORK, NY 10167 (212) 272-2000 - 20,000,000 (\$500,000,000) PREFERRED STOCK. (FILE 33-52053 - JAN. 28) (BR. 12)
- SB-2 NEUROBIOLOGICAL TECHNOLOGIES INC /CA/, 1440 REGATTA BLVD, RICHMOND, CA 94804 (510) 215-8000 - 1,725,000 (\$15,525,000) COMMON STOCK. (FILE 33-74118-LA - JAN. 14) (BR. 4 - NEW ISSUE)
- SB-2 INTERSTATE NATIONAL DEALER SERVICES INC, 111 GREAT NECK RD, GREAT NECK, NY 11021 (516) 773-4200 - 1,875,000 (\$11,047,500) COMMON STOCK. (FILE 33-74222-NY - JAN. 14) (BR. 10 - NEW ISSUE)
- S-1 BALLYS GRAND INC /OH/, 3645 LAS VEGAS BLVD S, LAS VEGAS, NV 89109 (702) 739-4848 - 315,000,000 (\$315,000,000) MORTGAGE BONDS. (FILE 33-74330 - JAN. 24) (BR. 8)

REGISTRATIONS CONT.

- S-1 US AUTO RECEIVABLES CO, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034
(313) 948-3031 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 33-74336 - JAN. 24) (BR. 11)
- S-11 R&G FEDERAL SAVINGS BANK, LOS JARDINES SHOPPING CENTER,
STATE ROAD NO 20, GUAYNABO, PR 00970 (809) 720-8781 - 105,000,000
(\$105,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-74366 -
JAN. 24) (BR. 12)
- S-8 POLLO TROPICAL INC, 7901 SOUTHWEST 67TH AVE, MIAMI, FL 33143
(305) 662-3938 - 935,000 (\$9,322,344.94) COMMON STOCK. (FILE 33-74370 -
JAN. 24) (BR. 12)
- S-3 FALCON PRODUCTS INC /DE/, 9387 DIELMAN INDUSTRIAL DR, ST LOUIS, MO 63132
(314) 991-9200 - 139,546 (\$1,465,233) COMMON STOCK. (FILE 33-74372 -
JAN. 24) (BR. 6)
- S-8 LIDA INC, 2222 S BLVD, CHARLOTTE, NC 28203 (704) 376-5609 - 300,000
(\$675,000) COMMON STOCK. (FILE 33-74374 - JAN. 24) (BR. 7)
- S-8 LIDA INC, 2222 S BLVD, CHARLOTTE, NC 28203 (704) 376-5609 - 400,000
(\$900,000) COMMON STOCK. (FILE 33-74376 - JAN. 24) (BR. 7)
- S-8 TOP AIR MANUFACTURING INC, 406 HWY 20, PARKERSBURG, IA 50665
(319) 346-1788 - 250,000 (\$205,000) COMMON STOCK. (FILE 33-74378 -
JAN. 24) (BR. 3)
- S-3 MICRO HEALTHSYSTEMS INC, 414 EAGLE ROCK AVE, WEST ORANGE, NJ 07052
(201) 731-9252 - 327,557 (\$1,862,161.55) COMMON STOCK. (FILE 33-74380 -
JAN. 24) (BR. 10)
- S-8 TEAM INC, 1001 FANNIN STE 4656, HOUSTON, TX 77002 (713) 659-3600 -
200,000 (\$800,000) COMMON STOCK. (FILE 33-74382 - JAN. 24) (BR. 6)
- S-8 PROTOCOL SYSTEMS INC/NEV, 8500 S W CREEKSIDE PLACE, BEAVERTON, OR 97005
(503) 526-8500 - 300,000 (\$2,812,500) COMMON STOCK. (FILE 33-74384 -
JAN. 24) (BR. 8)
- S-3 RECONVERSION TECHNOLOGIES INC, 1709 HIGHWAY 36 NORTH, BRENNAN, TX 77833
(409) 830-1367 - 1,171,500 (\$4,246,687.50) COMMON STOCK. (FILE 33-74386 -
JAN. 24) (BR. 7)
- S-8 LIDA INC, 2222 S BLVD, CHARLOTTE, NC 28203 (704) 376-5609 - 160,000
(\$360,000) COMMON STOCK. (FILE 33-74388 - JAN. 24) (BR. 7)
- S-8 PORTEC INC, 122 W 22ND ST STE 100, OAK BROOK, IL 60521 (708) 573-4600 -
400,000 (\$4,650,000) COMMON STOCK. (FILE 33-74390 - JAN. 24) (BR. 9)
- S-4 PRO DEX HOLDINGS INC, 1401 PEARL ST, STE 304, BOULDER, CO 80302 -
5,148,784 (\$9,975,769) COMMON STOCK. (FILE 33-74392 - JAN. 25) (BR. 9
- NEW ISSUE)
- S-3 LEASING SOLUTIONS RECEIVABLES INC, 10 ALMADEN BLVD, STE 1500, SAN JOSE,
CA 95113 (408) 995-6565 - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 33-74394 - JAN. 25) (BR. 5
- NEW ISSUE)

REGISTRATIONS CONT.

- S-8 MORAND CORP /DE/, 550 SECOND ST S E, CEDAR RAPIDS, IA 52401
(319) 369-3100 - 750,000 (\$20,200,625.67) COMMON STOCK. (FILE 33-74398 - JAN. 25) (BR. 9)
- S-8 DDL ELECTRONICS INC, 1270 NW 167TH PLACE, BEAVERTON, OR 97006
(503) 645-3807 - 1,140,000 (\$1,852,500) COMMON STOCK. (FILE 33-74400 - JAN. 25) (BR. 3)
- S-8 SPSS INC, 444 NORTH MICHIGAN AVE, CHICAGO, IL 60611 (312) 329-2400 - 100,000 (\$1,025,000) COMMON STOCK. (FILE 33-74402 - JAN. 25) (BR. 10)
- S-1 JUST FOR FEET INC, 3000 RIVERCHASE GALLERIA, STE 990, BIRMINGHAM, AL 35244 (205) 987-3450 - 2,012,500 (\$28,175,000) COMMON STOCK. (FILE 33-74404 - JAN. 25) (BR. 1 - NEW ISSUE)
- S-4 PEOPLES HERITAGE FINANCIAL GROUP INC, ONE PORTLAND SQ, P O BOX 9540, PORTLAND, ME 04112 (207) 761-8500 - 1,202,776 (\$10,680,650.88) COMMON STOCK. (FILE 33-74406 - JAN. 25) (BR. 2)
- S-8 SECURITY CONNECTICUT CORP, 20 SECURITY DRIVE, AVON, CT 06001
(203) 674-6000 - 510,000 (\$12,240,000) COMMON STOCK. (FILE 33-74408 - JAN. 25) (BR. 9)
- S-8 SECURITY CONNECTICUT CORP, 20 SECURITY DRIVE, AVON, CT 06001
(203) 674-6000 - 416,666 (\$9,999,984) COMMON STOCK. (FILE 33-74410 - JAN. 25) (BR. 9)
- F-10 DELRINA CORP, 895 DON MILLS RD, 500-2 PARK CENTRE, TORONTO ONTARIO CANADA M3C 1W3, A6 (416) 441-3676 - 1,955,000 (\$41,309,150) COMMON STOCK. (FILE 33-74412 - JAN. 25) (BR. 10)
- S-1 CENCALL COMMUNICATIONS CORP, 3200 CHERRY CREEK S DR, STE 230, DENVER, CO 80209 (303) 765-3400 - 1,000,000 (\$30,250,000) COMMON STOCK. (FILE 33-74414 - JAN. 25) (BR. 7)
- SB-2 SORICOM CORP/DE/, 5621 ARAPHOE AVE, BOULDER, CO 80303 (303) 440-2800 - 1,150,000 (\$6,612,500) COMMON STOCK. 50,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$345,000) COMMON STOCK. (FILE 33-74424 - JAN. 26) (BR. 10)
- S-8 GATES FA DISTRIBUTING INC, 39 PELHAM RIDGE DRIVE, -----, GREENVILLE, SC 29615 (803) 234-0736 - 374,839 (\$4,905,691) COMMON STOCK. (FILE 33-74426 - JAN. 26) (BR. 10)
- S-8 GATES FA DISTRIBUTING INC, 39 PELHAM RIDGE DRIVE, -----, GREENVILLE, SC 29615 (803) 234-0736 - 90,000 (\$1,775,600) COMMON STOCK. (FILE 33-74428 - JAN. 26) (BR. 10)
- S-8 GATES FA DISTRIBUTING INC, 39 PELHAM RIDGE DRIVE, -----, GREENVILLE, SC 29615 (803) 234-0736 - 56,215 (\$370,821) COMMON STOCK. (FILE 33-74430 - JAN. 26) (BR. 10)
- S-1 AK STEEL HOLDING CORP, 703 CURTIS ST, MIDDLETOWN, OH 45043
(513) 425-5000 - 18,112,500 (\$380,362,500) COMMON STOCK. (FILE 33-74432 - JAN. 26) (BR. 6 - NEW ISSUE)
- S-1 AK STEEL HOLDING CORP, 703 CURTIS ST, MIDDLETOWN, OH 45043
(513) 425-5000 - 275,000,000 (\$275,000,000) STRAIGHT BONDS. (FILE 33-74434 - JAN. 26) (BR. 6)

REGISTRATIONS CONT.

- S-1 DRYPERS CORP, 1415 W LOOP W, HOUSTON, TX 77055 (713) 682-6848 - 3,349,950 (\$56,949,150) COMMON STOCK. UNDERWRITER: CS FIRST BOSTON, KIDDER PEABODY & CO INC. (FILE 33-74436 - JAN. 26) (BR. 8)
- F-6 NANNY MAGNETICS HOLDINGS LTD /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 657-7691 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-74438 - JAN. 26) (BR. 99 - NEW ISSUE)
- S-1 PACIFIC REHABILITATION & SPORTS MEDICINE INC, 8100 NE PARKWAY DRIVE SUITE 190, VANCOUVER, WA 98662 (206) 260-8130 - 2,760,000 (\$27,600,000) COMMON STOCK. (FILE 33-74440 - JAN. 26) (BR. 5)
- S-3 NOISE CANCELLATION TECHNOLOGIES INC, 1015 WEST NURSERY RD, LINTHICUM, MD 21090 (410) 636-8700 - 3,492,138 (\$10,149,026.06) COMMON STOCK. (FILE 33-74442 - JAN. 26) (BR. 3)
- F-10 SHL SYSTEMHOUSE INC, 50 OCONNOR ST STE 501, OTTAWA ONTARIO CANADA K1P 6L2, A6 (613) 236-1428 - 12,500,000 (\$76,250,000) FOREIGN COMMON STOCK. (FILE 33-74444 - JAN. 26) (BR. 9)
- S-3 DVI RECEIVABLES CORP, ONE PARK PLAZA, STE 800, IRVINE, CA 92714 (714) 474-5800 - 1,000 (\$1,000) STRAIGHT BONDS. (FILE 33-74446 - JAN. 25) (BR. 11 - NEW ISSUE)
- S-3 INDEPENDENT TELEMEDIA GROUP INC, 15303 VENTURA BLVD, PENTHOUSE STE, SHERMAN OAKS, CA 91403 (818) 501-4633 - 1,187,236 (\$1,187,236) COMMON STOCK. (FILE 33-74448 - JAN. 25) (BR. 7)
- S-8 FIRST MOLINE FINANCIAL CORP, 1616 SIXTH ST, MOLINE, IL 61265 (309) 764-8339 - 27,432 (\$293,528) COMMON STOCK. (FILE 33-74450 - JAN. 25) (BR. 1)
- S-8 ENVIRONMENTAL TECHNOLOGIES USA INC, 550 39TH AVE NE, MINNEAPOLIS, MN 55421 (612) 789-5933 - 100,000 (\$103,125) COMMON STOCK. (FILE 33-74452 - JAN. 24) (BR. 2)
- S-1 ADVANCED VIRAL RESEARCH CORP, 848 BRICKELL AVE STE 415, MIAMI, FL 33131 (305) 374-4847 - 21,500,000 (\$2,150,000) COMMON STOCK. (FILE 33-74454 - JAN. 25) (BR. 4)
- S-1 REDMAN INDUSTRIES INC, REDMAN PLZ EAST, 2550 WALNUT HILL LN STE 200, DALLAS, TX 75229 (214) 353-3600 - 1,496,646 (\$36,114,067.98) COMMON STOCK. (FILE 33-74458 - JAN. 26) (BR. 9)
- S-4 SAGE TECHNOLOGIES INC, 700 CANAL ST, STAMFORD, CT 06902 (203) 357-1464 - 1,723,340 (\$36,620,975) COMMON STOCK. (FILE 33-74462 - JAN. 26) (BR. 9)
- S-3 STADYDYN INC, 1225 FLORIDA AVE, PO BOX 1379, LONGMONT, CO 80501 (303) 449-2061 - 100,000 (\$625,000) COMMON STOCK. (FILE 33-74464 - JAN. 26) (BR. 8)
- S-3 NEW WORLD POWER CORPORATION, 558 LIME ROCK RD, LIME ROCK, CT 06039 (203) 435-4000 - 196,499 (\$2,161,489) COMMON STOCK. (FILE 33-74466 - JAN. 26) (BR. 7)