

sec news digest

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DEC 31 1986

December 30, 1986

NOTICE OF COMMISSION MEETINGS

J.S. SECURITIES AND
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 6, 1987 - 2:30 p.m.

The subject matter of the January 6 closed meeting will be: Participation in civil proceedings; Settlement of administrative proceedings; Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings; Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Patrick Daugherty at (202) 272-3077

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST WILLIAM J. EADS AFFIRMED

The Commission affirmed sanctions imposed by the NASD on William J. Eads, of New Orleans. Eads was a registered representative of WZW Financial Services, Inc., a former NASD member firm. The NASD censured Eads and suspended him retroactively for five days.

In December 1982, WZW was engaged in selling an offering of limited partnership interests in Electrofrac Enhanced Oil Recovery Ltd., pursuant to the exemption from registration provided by Rule 506 of Regulation D under the Securities Act. The Commission found, as had the NASD, that Eads, at the request of WZW's sales manager, falsified his application for investment in Electrofrac to indicate that he qualified as an "accredited investor" so that his purchase would not be included for purposes of the 35-purchaser limit imposed by Rule 506.

In affirming the NASD's sanctions, the Commission stated: "The deception to which [Eads] willingly lent himself fell far short of the 'high standards of commercial honor' required of all professionals in the securities business." (Rel. 34-23921)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST ANTHONY A. DEPALMA

The Commission today filed a complaint in the U.S. District Court for the District of Columbia against Anthony A. DePalma, former Chief Operating Officer of Diasonics, Inc., a California corporation, alleging that he violated the antifraud provisions of the securities laws by selling the securities of Diasonics while in possession of material non-public information which foretold a loss for Diasonics' third quarter of 1983. Without admitting or denying the allegations of the complaint, DePalma consented to a permanent injunction and to disgorge \$71,125. (SEC v. Anthony A. DePalma, USDC DC, 86 Civ. 3541). (LR-11333)

CIVIL INJUNCTIVE ACTION FILED AGAINST ALFRED ELLIOTT

The Commission today filed a civil injunctive action against Alfred Elliott, of Melbourne, Florida, alleging violations of the antifraud provisions of the Securities Exchange Act of 1934. The complaint alleges that, in breach of a fiduciary duty or other relationship of trust and confidence, from March 1984 through February 1986, while a partner of the law firm of Schiff Hardin and Waite of Chicago, Illinois, Elliott purchased common stock of companies which were clients of Schiff Hardin or acquisition targets of clients of Schiff Hardin while in possession of material, nonpublic information regarding an extraordinary business transaction obtained as a result of his attorney-client relationships.

Without admitting or denying the allegations in the complaint, Elliott consented to a Final Judgment enjoining him from future violations of Sections 10(b) and 14(e) of the Exchange Act and requiring him to disgorge profits of \$271,312 and to pay a penalty of \$228,688, for a total payment of \$500,000. (SEC v. Alfred Elliott, USDC NDIL, Civil Action No. 86C10184). (LR-11335)

FINAL ORDER OF PERMANENT INJUNCTION ENTERED
AGAINST HARMON FINANCIAL MANAGEMENT, INC., OTHERS

The Boston Regional Office announced that on December 5 a Final Order of Permanent Injunction was entered against Harmon Financial Management, Inc. (HFM), Harmon Financial Group, Inc. (HFG), and Charles R. Harmon (Harmon) by U.S. District Judge A. David Mazzone, District of Massachusetts. The Order was entered in connection with a complaint filed by the Commission on December 3. HFM, HFG, and Harmon consented to the order without admitting or denying the allegations of the complaint. The Order enjoins: (a) Harmon, HFM, and HFG from further violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934; and (b) HFM from violating, and Harmon from aiding and abetting violations of, the recordkeeping, reporting, and antifraud provisions of the Investment Advisers Act of 1940. The Commission also imposed sanctions on Harmon and HFM in a related administrative proceeding [Rel. IA-1050, December 3, 1986]. (SEC v. Harmon Financial Management, Inc., et al., DMA, No. 86-3474-MA). (LR-11314)

CIVIL INJUNCTIVE ACTION FILED AGAINST COELCO, LTD., OTHERS

The Los Angeles Regional Office filed a complaint on December 8 in the U.S. District Court for the Central District of California against CoElco, Ltd., David D. Sterns, an officer, former director, and controlling shareholder of CoElco, and John L. Van Horn, CoElco's certifying auditor. The complaint seeks permanent injunctions against further violations of the registration, antifraud, issuer reporting, proxy solicitation, and securities ownership reporting provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934.

The complaint alleges, among other things, that fraudulent statements were made in connection with unregistered distributions of CoElco securities (stock and promissory notes) and that CoElco filed false and misleading reports with the Commission. In addition to seeking permanent injunctions against the defendants, the complaint seeks disgorgement and/or an accounting of investors' funds by CoElco and Sterns. (SEC v. CoElco, Ltd., et al., No. CV-86-7982-RMT, CDCA). (LR-11315)

COMPLAINT NAMES LEADERSHIP PROPERTIES, INC.

The Commission filed a civil injunctive action on December 29 in the U.S. District Court for the District of Columbia against Leadership Properties, Inc. of Oklahoma City, Oklahoma. The complaint alleges violation of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Equitable Relief.

The Commission alleges that Leadership, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended May 31, 1986, and its Quarterly Report on Form 10-Q for its fiscal quarter ended August 31, 1986, filed late 14 Annual and Quarterly Reports, and failed to file 12 Notifications of Late Filing. The Commission requests that the Court order Leadership to file its delinquent Annual and Quarterly Reports and enjoin it from further violations of the reporting provisions of the securities laws. (SEC v. Leadership Properties, Inc., USDC DC, Civil Action No. 86-3528). (LR-11323)

INVESTMENT COMPANY ACT RELEASES

FORUM GROUP, INC.

An order has been issued declaring Forum Group, Inc. to be primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities. (Rel. IC-15491 - Dec. 22)

INTEGRATED ARROS FUND I

A notice has been issued giving interested persons until January 14, 1987 to request a hearing on an application filed by Integrated ARROS Fund I, Integrated ARROS Fund II (Funds), and IR Pass-through Corporation requesting an order to permit the Funds to acquire and hold specified real estate lease-related contract rights which represent amounts payable to their sponsor from its privately offered real estate limited partnerships. (Rel. IC-15492 - Dec. 22)

CABLEVISION INVESTMENT OF DETROIT, INC.

A notice has been issued giving interested persons until January 12, 1987 to request a hearing on an application filed by Cablevision Investment of Detroit, Inc. for an order exempting it from all provisions of the Investment Company Act in connection with the proposed offer of its shares pursuant to a cable television franchise agreement. (Rel. IC-15493 - Dec. 22)

HOLDING COMPANY ACT RELEASES

WISCONSIN ENERGY CORPORATION

An order has been issued on an application by Wisconsin Energy Corporation, formerly WEPCO, Inc., approving its acquisition of all the common stock of the Wisconsin Electric Power Company and the Wisconsin Natural Gas Company, and exempting it from all provisions of the Public Utility Holding Company Act, except Section 9(a)(2), subject to certain conditions. (Rel. 35-24267 - Dec. 18)

SYSTEM FUELS, INC.

An order has been issued authorizing a proposal by System Fuels, Inc. (SFI), a jointly owned, nonutility subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc. (collectively, Operating Companies). SFI would make borrowings from the Operating Companies during 1987 of up to \$40 million; the Operating Companies could give assurances to parties contracting with SFI that SFI will discharge its obligations; and personnel employed by the other companies in the Middle South Utilities, Inc. system could perform services for SFI at cost, where appropriate. (Rel. 35-24268 - Dec. 18)

NORTHEAST NUCLEAR ENERGY COMPANY

An order has been issued authorizing a proposal by Northeast Nuclear Energy Company (NNEC), The Connecticut Light and Power Company (CL&P), and Western Massachusetts Electric Company (WMECO), subsidiaries of Northeast Utilities, whereby NNEC will issue and sell, by a negotiated private placement with an institutional investor, \$15 million aggregate principal amount of six-year notes at an interest rate of 8.31% per annum. CL&P and WMECO have been authorized to guarantee the notes severally but not jointly in the percentages of 81% and 19%, respectively. (Rel. 35-24269 - Dec. 18)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a rule change filed under Rule 19b-4 by the National Association of Securities Dealers, Inc. (SR-NASD-86-31) to clarify that the definition of "options contract" found in Section 2(e) of Appendix E of its Rules of Fair Practice is identical to the definition of "option" in Article III, Section 33(d) of the Rules. (Rel. 34-23926)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 by: The Pacific Clearing Corporation (SR-PCC-86-9) amending and updating its Participant Fund Agreement. (Rel. 34-23927); and The Pacific Securities Depository Trust Company (SR-PSDTC-86-14) amending and updating its Participant Fund Agreement. (Rel. 34-23928)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 **LQWTECH INC, 47 CUSTER CT, BOSTON, MA 02130 (617) 522-0568 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-10764-B - DEC. 11) (BR. 11 - NEW ISSUE)**
- S-8 **RAYTHEON CO, 141 SPRING ST, LEXINGTON, MA 02173 (617) 862-6600 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10811 - DEC. 17) (BR. 13)**
- S-8 **NORTH BAY BANCORP, 1450 GRANT AVE, NOVATO, CA 94947 (415) 898-2265 - 135,000 (\$1,680,282) COMMON STOCK. (FILE 33-10843 - DEC. 15) (BR. 1)**
- S-18 **NATIONAL ACQUISITIONS CORP /CO/, 1795 ALPINE, BOULDER, CO 80302 (303) 440-0529 - 2,500,000 (\$1,875,000) COMMON STOCK. 5,000,000 (\$250,000) COMMON STOCK. (FILE 33-10864-D - DEC. 15) (BR. 12 - NEW ISSUE)**
- N-2 **TECHNOLOGY FUNDING PARTNERS III L P, 2000 ALAMEDA DE LAS PULGAS STE 250, SAN MATEO, CA 94403 (415) 345-2200 - 160,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10896 - DEC. 17) (BR. 16 - NEW ISSUE)**
- S-8 **OWENS ILLINDIS INC, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 100,000 (\$350,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,285 COMMON STOCK. (FILE 33-10901 - DEC. 17) (BR. 10)**
- S-6 **FIRST TRUST GNMA SERIES 34, 300 W WASHINGTON ST, C/OO CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-10904 - DEC. 17) (BR. 18 - NEW ISSUE)**
- S-3 **GANNETT CO INC /DE/, 1100 WILSON BLVD, ARLINGTON, VA 22209 (703) 284-6000 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-10907 - DEC. 17) (BR. 11)**
- S-1 **BOGERT 1987 DRILLING PROGRAM, THE OIL CTR STE 1000-W, 2601 NORTHWEST EXPWY, OKLAHOMA CITY, OK 73112 (405) 848-5808 - 8,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOGERT FUNDS INC. (FILE 33-10909 - DEC. 17) (BR. 4 - NEW ISSUE)**
- S-8 **FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 50,000,000 (\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 3,000,000 COMMON STOCK. (FILE 33-10910 - DEC. 17) (BR. 4)**
- S-3 **ROUSE CO, THE ROUSE CO BLDG, 10275 LITTLE PATUXENT PKWY, COLUMBIA, MD 21044 (301) 992-6000 - 2,539,683 (\$100,000,000) COMMON STOCK. (FILE 33-10911 - DEC. 17) (BR. 6)**
- S-1 **PICTEL CORP, ONE INTERCONTINENTAL WAY, PEABODY, MA 01960 (617) 535-7700 - 1,150,000 (\$4,738,000) COMMON STOCK. 1,150,000 (\$3,082,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$494,000) COMMON STOCK. 100,000 (\$268,000) COMMON STOCK. (FILE 33-10912 - DEC. 17) (BR. 7)**
- S-11 **MCKINNON THOMSON MORTGAGE ASSETS TRUST SERIES FIVE, 2400 RENAISSANCE TWR, DALLAS, TX 75270 (302) 651-1000 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. UNDERWRITER: THOMSON MCKINNON SECURITIES INC. (FILE 33-10913 - DEC. 17) (BR. 12 - NEW ISSUE)**
- S-8 **MA COM INC, 7 NEW ENGLAND EXECUTIVE PARK, BURLINGTON, MA 01803 (617) 272-9600 - 1,200,000 (\$15,300,000) COMMON STOCK. (FILE 33-10915 - DEC. 17) (BR. 3)**

- S-8 MA COM INC, 7 NEW ENGLAND EXECUTIVE PARK, BURLINGTON, MA 01803 (617) 272-9600 - 447,705 (\$5,708,238.70) COMMON STOCK. (FILE 33-10916 - DEC. 17) (BR. 3)
- S-2 VISUAL GRAPHICS CORP, 5701 NW 94TH AVE, TAMARAC, FL 33321 (305) 722-3000 - 1,035,000 (\$10,608,750) COMMON STOCK. (FILE 33-10917 - DEC. 17) (BR. 11)
- S-1 VAUGHNS INC /MN/, 5050 WEST 78TH ST, MINNEAPOLIS, MN 55435 (612) 835-5050 - 690,000 (\$3,105,000) COMMON STOCK. 690,000 (\$2,760,000) COMMON STOCK. 690,000 (\$4,140,000) COMMON STOCK. 1 (\$900) WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$578,400) COMMON STOCK. UNDERWRITER: LARGENT EQUITIES LTD. (FILE 33-10918 - DEC. 17) (BR. 4 - NEW ISSUE)
- S-1 A M HOMES, 125 E VICTORIA ST, SANTA BARBARA, CA 93101 (805) 965-0550 - 825,000 (\$10,725,000) COMMON STOCK. 1,273,750 (\$16,558,750) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE. (FILE 33-10919 - DEC. 18) (BR. 10 - NEW ISSUE)
- S-1 SYSTEM SOFTWARE ASSOCIATES INC, 200 W MADISON STE 2850, CHICAGO, IL 60606 (312) 641-2900 - 506,000 (\$5,566,000) COMMON STOCK. 880,900 (\$9,689,900) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS, ROBERTSON COLMAN & STEPHENS. (FILE 33-10920 - DEC. 18) (BR. 9 - NEW ISSUE)
- S-8 HUNTINGTON BANCSHARES INC/MO, 41 S HIGH ST, P O BOX 1558, COLUMBUS, OH 43260 (614) 476-8300 - 35,138,000 (\$21,095,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,419,717 COMMON STOCK. (FILE 33-10921 - DEC. 18) (BR. 1)
- S-3 GOULD INC, 10 GOULD CTR, ROLLING MEADOWS, IL 60008 (312) 640-4000 - 1,158,348 (\$21,290,436) COMMON STOCK. (FILE 33-10922 - DEC. 18) (BR. 9)
- S-3 FREQUENCY ELECTRONICS INC, 55 CHARLES LINDBERGH BLVD, MITCHEL FIELD, NY 11553 (516) 794-4500 - 1,050,000 (\$21,262,500) COMMON STOCK. (FILE 33-10923 - DEC. 18) (BR. 8)
- N-1A LUTHERAN BROTHERHOOD HIGH YIELD FUND INC /MN/, 625 FOURTH AVE SOUTH, MINNEAPOLIS, MN 55415 (612) 340-7215 - INDEFINITE SHARES. (FILE 33-10925 - DEC. 18) (BR. 16 - NEW ISSUE)
- S-3 FAR WEST FINANCIAL CORP, 4001 MACARTHUR BLVD, NEWPORT BEACH, CA 92660 (714) 833-8585 - 47,000 (\$540,500) COMMON STOCK. (FILE 33-10926 - DEC. 18) (BR. 1)
- S-1 SICO INC, 8450 WESTFIELD RD, INDIANAPOLIS, IN 46240 (317) 253-1431 - 100,000 (\$1,300,000) COMMON STOCK. (FILE 33-10927 - DEC. 18) (BR. 9)
- S-8 FIDELCOR INC, BROAD & WALNUT STS, PHILADELPHIA, PA 19103 (215) 985-6000 - 161,248 (\$4,431,095) COMMON STOCK. (FILE 33-10929 - DEC. 18) (BR. 1)
- S-11 EDA SOUTH FUNDING CORP, 1005 TERMINAL WAY, RENO, NV 89502 - 750 (\$75,000,000) PREFERRED STOCK. (FILE 33-10930 - DEC. 18) (BR. 12 - NEW ISSUE)
- S-11 H O M E INVESTORS INC, 21 MILK ST, BOSTON, MA 02109 (617) 482-0630 - 8,625,000 (\$86,250,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-10931 - DEC. 18) (BR. 11 - NEW ISSUE)
- S-2 WILLIAMS INDUSTRIES INC, 2849 MEADOW VIEW RD, FALLS CHURCH, VA 22042 (703) 560-1505 - 460,000 (\$5,060,000) COMMON STOCK. (FILE 33-10932 - DEC. 18) (BR. 9)

REGISTRATIONS EFFECTIVE

Dec. 17: Alliant Computer Systems Corp., 33-10118; Alpha Pay Phones, Ltd.-III, 33-10529; Anthem Electronics, Inc., 33-10616; Balcor Current Income Fund-87, 33-7858; Citizens Security Group, Inc., 33-9096; Computerised Medical Systems, 33-7792; Dominion Bankshares Corporation, 33-10290; Drexel Burnham Lambert CMO Trust Series F, 33-10635; FBX Corporation, 33-8347-NY; Fruehauf Holdings, Inc., 33-10320; Georgia Gulf Corporation, 33-9902; GMAC 1986-G Grantor Trust/General Motors Acceptance Corporation, 33-10662/33-10662-01; Guilford Mills, Inc., 33-10153; Halter Racing Stables, Inc., 33-4093-FW; Health and Rehabilitation Properties Trust, 33-9412; Inco Limited, 33-10702; Investors Savings Corp., 33-9554; Lectec Corporation, 33-9774-C; Leggett & Platt, Incorporated, 33-10918; LSB Industries, Incorporated, 33-9848; J.P. Morgan & Company, Inc., 33-10807, 33-10810; North Side Capital Corporation, 33-8195; P & F Industries, Inc., 33-9728; Paradigm Hotel Mortgage Fund, 33-7883; Prime Motor Inns, Inc., 33-9595; Publicker Industries Inc., 33-9344; Rops Textiles, Inc., 33-9434; RPM, Inc., 33-10729; Sage Software, Inc., 33-9920; SHL Systemhouse, Inc., 33-10402; Sperry Lease Finance Corp., 33-9945; Suffield Financial Corporation, 33-9003; Sunshine Mining Company, 33-8998; Topsy's International, Inc., 33-10485; UMB Qualified Dividend Fund, Inc., 33-9175.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ANCHOR HOOKING CORP NEWELL CO	COM	13D	1,494 14.2	03304710 12.5	UPDATE
BALLY MFG CORP TRUMP DONALD J	COM	13D	3,057 9.9	05873210 9.6	UPDATE
BANK DEL CORP SHOOSTER HARRY ET AL	COM	13D	192 5.2	06179010 0.0	NEW
BARNWELL INDS INC KINZLER MORTON H	COM	13D	218 15.6	06822110 15.4	UPDATE
BERGEN BRUNSWIG CORP SILVERMAN JACK MARCUS	CL A	13D	769 6.2	08373910 5.4	UPDATE
BRITISH LD AMER BRITISH LAND PLC ET AL	COM	13D	18,561 100.0	11082410 32.0	UPDATE
CHIRON CORP JOHNSON & JOHNSON ET AL	COM	13D	718 6.7	17004010 0.0	NEW
COMPUTER RES INC ROULSTON CAPITAL LTD PRTSHP	COM	13D	335 8.5	20533410 14.5	UPDATE
COMPUTER RES INC ROULSTON INVESTMENT CPTL LTD	COM	13D	788 20.0	20533410 8.9	UPDATE
COMPUTER RES INC TOMSICH ROBERT J ET AL	COM	13D	1,213 26.8	20533410 0.0	NEW
DOW JONES & CO COOK JANE B	COM CL B	13D	6,678 24.0	26056120 24.0	UPDATE
EPSILON DATA MGMT INC DUNNE JAMES E III ET AL	COM	13D	256 9.4	29437010 9.3	UPDATE
FIRST ILL CORP TERRA DANIEL J	COM	13D	3,913 24.5	32053610 24.0	UPDATE
FOUNTAIN OIL & GAS SAVAGE CHARLES F	COM NEW	13D	250 5.6	35075320 0.0	NEW
HARNISCHFEGER INDS INC MENDELSON LAURANS A ET AL	COM	13D	1,294 9.8	41334510 9.1	UPDATE
HAZELTINE CORP EMERSON ELECTRIC CO	COM	14D-1	4,778 75.8	42159610 75.7	UPDATE
HENLEY GROUP INC BASSAK LIMITED	COM	13D	8,259 7.8	42550310 6.7	UPDATE

ACQUISITIONS REPORTS CONT.

COMPANY	CDM							
KAY CORP VAN EKRIK ANTHONIE C	COM	13D	12/ 9/86	1,001	48642910	17.2	17.2	UPDATE
KEYSTONE CAMERA PRODS. INC MARXE AUSTIN	COM	13D	12/12/86	523	49339710	11.2	0.0	NEW
LEHIGH PRESS INC LP HOLDING ET AL	COM	14D-1	12/19/86	1,352	52487610	82.3	13.3	UPDATE
MAPCOM TELECOMMUNICATION CORPORATE DATA SCIENCES	COM	13D	12/ 5/86	3,459	56626210	80.0	80.0	UPDATE
OMNICOM GROUP INC DUNNE JAMES E III ET AL	COM	13D	11/ 5/86	72	68191910	0.3	1.8	UPDATE
POSTAL INSTANT PRESS KANE-MILLER CORP ET AL	COM	13D	12/18/86	383	73751610	9.3	7.5	UPDATE
SAFEGUARD BUSINESS SYS INC S A C CORP ET AL	COM	14D-1	12/ 9/86	610	78644210	4.8	90.5	RVISION
SCHWAB SAFE INC MULCAHEY EDISON	COM	13D	12/ 9/86	0	80851910	0.0	7.5	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	11/30/86	665	88650610	31.3	31.3	UPDATE
UNIVERSAL RES CORP SHAMROCK ASSOC ET AL	COM	13D	12/16/86	1,954	91380210	19.3	19.3	UPDATE
WESTERN AIR LINES INC DELTA AIR LINES INC	COM	13D	12/18/86	61,332	95758610	100.0	53.3	UPDATE
WESTERN MICROWAVE INC SANDLER ASSOCIATES	COM	13D	12/17/86	87	95865510	5.9	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALEXANDER & ALEXANDER SERVICES INC	5	11/26/86	
AMCAST INDUSTRIAL CORP	7	10/15/86	AMEND
AMERIBANC INVESTORS GROUP	5,6	12/15/86	
AMERICAN ASSETS INC	5,7	10/24/86	
AMERICAN BAKERIES CO	1,2,7	12/22/86	
AMERICAN NURSERY PRODUCTS INC	5	12/19/86	
AMERICAN PROPERTY INVESTORS	2	12/12/86	
ANCHOR GLASS CONTAINER CORP	5	12/10/86	
APACHE PETROLEUM CO LP	5,7	11/24/86	
ARAPAHO PETROLEUM INC	4	12/16/86	

AZP GROUP INC	5	12/03/86	
AZTEC MANUFACTURING CO	2,7	12/15/86	
BALDWIN SECURITIES CORP /DE/	1,7	12/08/86	
BINGO KING CO INC	5	12/01/86	
BLACKSTONE VALLEY ELECTRIC CO	5	12/18/86	
BORDEN INC	7	12/19/86	
CASTLE ENERGY CORP	5	11/12/86	
CECO CONSTRUCTION CO /DE/	1,5,7	12/08/86	
CENTOCOR INC	7	10/31/86	AMEND
CENTOCOR INC	2,7	12/08/86	
COMMONWEALTH EDISON CO	5	12/19/86	
COMMUNICATIONS SATELLITE CORP	5,7	12/19/86	
COMPACT VIDEO INC /DE/	4,7	12/08/86	
COMPUTER ASSOCIATES INTERNATIONAL INC	2,7	12/08/86	
CONNECTICUT LIGHT & POWER CO	5	12/17/86	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	10/31/86	
CROSBY PHILIP ASSOCIATES INC	5,7	12/11/86	
CTS CORP	5	12/16/86	
CUMBERLAND HEALTHCARE L P I-A	2	12/03/86	
CUSTOM ENERGY SERVICES INC	2,5,7	12/05/86	
CVB FINANCIAL CORP/SUCCESSOR	2,5,7	10/09/86	AMEND
DELTA AIR LINES INC/DE/	2,7	12/18/86	
DEPOSIT GUARANTY CORP	5,7	12/16/86	
DIGITAL DEVICES INC	5	12/03/86	
DIVERSIFIED HUMAN RESOURCES GROUP INC	2	12/04/86	
DSI REALTY INCOME FUND X	2,7	12/17/86	
DYNATECH CORP	5	11/30/86	
EASTERN UTILITIES ASSOCIATES	5	12/18/86	
ELECTRONIC CONTROL SYSTEMS INC	4,7	07/21/86	
ENERGY DEVELOPMENT PARTNERS LTD	7	10/17/86	AMEND
ERNST E C INC	5	12/09/86	
FARADAY LABORATORIES INC	5	11/24/86	
FIELDCREST CANNON INC	2,7	12/09/86	AMEND
FIRST AMERICAN FINANCIAL CORP	5	12/02/86	
FIRST DATA MANAGEMENT CO INC	1,5,7	12/05/86	
FLORIDA POWER & LIGHT CO	5	12/12/86	
FPL GROUP INC	5	12/12/86	
FRANKLIN ELECTRIC CO INC	5	12/11/86	
GENICOM CORP	5,7	12/04/86	
GIANT GROUP LTD	2,7	12/05/86	
HARRIS CORP /DE/	5,7	11/24/86	
HEALTH MANAGEMENT ASSOCIATES INC	5,7	10/09/86	
HME RECORDS INC	3,5	12/10/86	
HOLIDAY CORP	5,7	12/12/86	
ICOT CORP	2,7	12/15/86	
INFINITY BROADCASTING CORP	1,2,5,7	12/05/86	
INTEGRATED SOFTWARE SYSTEMS CORP	1	12/08/86	
IOWA ILLINOIS GAS & ELECTRIC CO	5	12/17/86	
KAMENSTEIN M INC	4,7	12/05/86	
LEAR SIEGLER INC	5,7	12/12/86	
LLC CORP	5,7	12/18/86	
LUKENS INC	5	12/10/86	
MACMILLAN RING FREE OIL CO INC	5,7	12/03/86	
MAMMATECH CORP	4	09/10/86	
METROMEDIA INC	5	12/17/86	
MINNTECH CORP	5	12/18/86	
MLH INCOME REALTY PARTNERSHIP V	2,7	12/05/86	
MORGAN OLMSTEAD KENNEDY & GARDNER CAPITA	5,7	12/05/86	
NATPAC INC/DE	3,7	12/05/86	
NBT BANCORP INC	5,7	11/12/86	AMEND
NEW GENERATION FOODS INC	4,7	12/05/86	
NORTHEAST UTILITIES	5	12/17/86	
NORTHERN INDIANA PUBLIC SERVICE CO	5	08/01/86	
NUMERICOM INC /DE/	4	11/25/86	
OVERNITE TRANSPORTATION CO	1,7	12/15/86	
PACIFIC NORTHWEST BELL TELEPHONE CO /PRE	7	12/19/86	
PACIFIC SOUTHWEST AIRLINES	1,7	12/08/86	
PATRICK PETROLEUM CO /NEW/	5	12/12/86	
PEGASUS GOLD INC/	5	12/18/86	
PRESCRIPTION PEOPLE INC	NO ITEMS	10/06/86	AMEND
PS GROUP INC	1,7	12/08/86	
PUBLIC SERVICE CO OF INDIANA INC	5	08/18/86	