

# sec news digest

Issue 86-141

JUL 24 1986

July 23, 1986

U.S. SECURITIES AND  
EXCHANGE COMMISSION

---

## ADMINISTRATIVE PROCEEDINGS

---

### EUGENE JOSEPH CHIARAMONTE CITED

In public administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Eugene Joseph Chiaramonte, associated in various capacities at various times with registered broker-dealers in New York City, has submitted an Offer of Settlement which the Commission accepted.

Chairamonte consented to a Findings and Order Imposing Remedial Sanctions which finds, and which he admits, that on June 19, 1985 he was convicted in U.S. District Court, upon a plea of guilty, of tax evasion.

The Order bars Chairamonte from association with any broker, dealer, investment company, investment adviser or municipal securities dealer. Chiaramonte may apply to become associated in a non-proprietary, non-supervisory capacity after two years from the date of the Order. (Rel. 34-23416)

---

## CIVIL PROCEEDINGS

---

### INJUNCTION ENTERED AGAINST CUSACK, LIGHT & COMPANY, INC., OTHERS; SIPC TRUSTEE APPOINTED

The New York Regional Office filed a complaint on June 26 in the U.S. District Court for the District of New Jersey charging Cusack, Light & Company, Inc. (Registrant), a registered broker-dealer with headquarters in West Orange, New Jersey; Joseph T. Cusack, its president and a shareholder; MacDonald Light, its vice-president and a shareholder; and Elia Calvelli, its Chief Financial Officer and a shareholder; with violating, and aiding and abetting violations of, the antifraud, net capital, and customer protection provisions of the Securities Exchange Act of 1934. Without admitting or denying the allegations of the complaint, the defendants consented to a final judgment permanently enjoining them from violations of the antifraud and financial responsibility provisions cited in the complaint.

Simultaneous with the filing of the complaint, Registrant consented to, and the Securities Investor Protection Corporation (SIPC) filed, an application for the issuance of a protective decree and appointment of a trustee under the Securities Investor Protection Act of 1970. SIPC's application was granted and Frederick B. Lacey, Esq. was appointed trustee for the liquidation of the business of defendant. (SEC v. Cusack, Light & Company, Inc., et al., 86 Civil 2498 [MTB], DCNJ, June 25, 1986). (LR-11162)

---

## INVESTMENT COMPANY ACT RELEASES

---

### SANTA BARBARA FUNDING I, INC.

An order has been issued on separate applications filed by Santa Barbara Funding I, Inc. and Santa Barbara Funding II, Inc. exempting them from all provisions of the Investment Company Act. (Rel. IC-15201 - July 14)

### CURRENT INTEREST SECOND FUND, INC.;

### LIQUID INVESTMENTS CO.;

### AMERICAN PIONEER GOVERNMENT SECURITIES FUND, INC.

Notices have been issued giving interested persons until August 8 to request a hearing on an application filed by Current Interest Second Fund, Inc., Liquid Investments Co. and American Pioneer Government Securities Fund, Inc. for an order declaring that they have ceased to be investment companies. (Rel. IC-15202; IC-15203; IC-15204 - July 15)

## CO-OPERATIVE BANK INVESTMENT FUND

An order has been issued amending a prior order filed by Co-operative Bank Investment Fund which had exempted it from certain provisions of the Investment Company Act. (Rel. IC-15205 - July 16)

---

## HOLDING COMPANY ACT RELEASES

---

### COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing the issuance and sale of up to \$160 million aggregate principal amount of first mortgage bonds or, alternatively, long-term promissory notes by Columbus and Southern Ohio Electric Company (C&SOE), subsidiary of American Electric Power Company, Inc. C&SOE will issue and sell the Bonds by competitive bidding or by the alternative competitive bidding procedures authorized by Rel. 35-22623. If market conditions do not favor the sale on a competitive bidding basis, C&SOE will seek authorization either to place the Bonds privately with institutional investors or to negotiate with underwriters for the sale of the Bonds. If C&SOE determines to issue the Bonds in more than one series, C&SOE may wish to sell one or more series on a competitive bidding basis and one or more series on a negotiated basis. (Rel. 35-24149 - July 14)

### CONSOLIDATED NATURAL GAS COMPANY

A supplemental order has been issued releasing jurisdiction previously reserved with regard to Hope Gas, Inc. in a prior Commission order (Rel. 35-24128 - June 12, 1986). The prior authorized Consolidated Natural Gas Company a registered holding company, and its subsidiaries, Consolidated Natural Gas Service Company, Inc., CNG Development Company, CNG Coal Company, CNG Energy Company, CNG Research Company, The Peoples Natural Gas Company, Consolidated Gas Transmission Corporation, Consolidated System LNG Company, CNG Producing Company, West Ohio Gas Company, and The River Gas Company to establish a System Money Pool. This order authorizes the participation by Hope Gas, Inc. in the System Money Pool. (Rel. 35-24150 - July 16)

---

## SELF-REGULATORY ORGANIZATIONS

---

### EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Clearing Corporation and the Midwest Securities Trust Company filed proposed rule changes (SR-MCC-86-5 and SR-MSTC-86-4) which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 to enhance their book-entry securities processing on August 11, 1986 by processing transactions more frequently and by amending MCC/MSTC inter-depository delivery cut-off times in line with an industry-wide agreement to standardize them. (Rel. 34-23451)

### NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change (SR-OCC-86-14) modifying its rules to enable an OCC clearing member that is also a clearing member of the Inter-market Clearing Corporation (ICC) to net its foreign currency options settlement obligations against its ICC futures settlement obligations. Publication of the proposal is expected to be made in the Federal Register during the week of July 21. (Rel. 34-23452)

---

## TRUST INDENTURE ACT RELEASES

---

### PETRO-LEWIS CORP.

An order has been issued under the Trust Indenture Act of 1939 on an application by Petro-Lewis Corp. that the trusteeship of J. Henry Schroder Bank & Trust Company under two Petro-Lewis indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under either indenture. (Rel. TI-2025)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 COSMETIC SURGEONS NETWORK INC, 1801 CENTURY PARK EAST 11TH FL, LOS ANGELES, CA 90067 (213) 277-7711 - 400,000 (\$3,300,000) COMMON STOCK. 60,000 (\$495,000) COMMON STOCK. 40,000 (\$396,000) COMMON STOCK. 500,000 (\$2,875,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-6908-LA - JUL. 07) (BR. 6 - NEW ISSUE)
- S-1 NEW SCIENTIFIC PRODUCTS INC, 257 EAST MAIN ST, BARRINGTON, IL 60010 (312) 381-5751 - 35,000,000 (\$35,000,000) STRAIGHT BONDS. UNDERWRITER: PRUDENTIAL BACHE SECURITIES. (FILE 33-7050 - JUL. 14) (BR. 8 - NEW ISSUE)
- S-18 TRIOSEARCH INC, 330 VANDERBILT MOTOR PKWY, HAUPPAUGE, NJ 11787 (516) 273-6500 - 10,000,000 (\$300,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-7057-NY - JUL. 14) (BR. 11 - NEW ISSUE)
- S-4 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN BR, ALPHARETTA, GA 30201 (404) 442-4000 - 1,650,000 (\$6,156,516) COMMON STOCK. (FILE 33-7067 - JUL. 15) (BR. 7)
- S-18 COUNTY FINANCIAL CORP, 801 NE 167 ST, N MIAMI, FL 33182 (305) 651-7110 - 166,889 (\$1,249,998.61) COMMON STOCK. (FILE 33-7136-A - JUL. 10) (BR. 1)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 172, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-7194 - JUL. 11) (BR. 17 - NEW ISSUE)
- S-18 NEW YORK EXPRESS SOCCER INC, NORTH VILLAGE GREEN BLDG D, LEVITOWN, NY 11756 (516) 579-5033 - 5,830 (\$2,431,110) LIMITED PARTNERSHIP CERTIFICATE. 530,000 (\$53) WARRANTS. OPTIONS OR RIGHTS. UNDERWRITER: MACPEG ROSS O'CONNELL & GOLDBER INC. (FILE 33-7203-NY - JUL. 11) (BR. 6 - NEW ISSUE)
- N-2 BTA AUSTRALIAN INCOME FUND INC, 919 THIRD AVE, C/O SKADDEN ARPS SLATE MENGER & FLOM, NEW YORK, NY 10022 (212) 735-3000 - 500,000 (\$5,000,000) COMMON STOCK. (FILE 33-7213 - JUL. 15) (BR. 17 - NEW ISSUE)
- S-18 SECURITY GROUP INTERNATIONAL LTD, 184 LEXINGTON AVE STE 13A, NEW YORK, NY 10016 (212) 696-9240 - 3,300,000 (\$660,000) COMMON STOCK. 3,330,000 (\$907,500) COMMON STOCK. 3,300,000 (\$990,000) COMMON STOCK. 330,000 (\$79,200) COMMON STOCK. 330,000 (\$99,000) COMMON STOCK. (FILE 33-7217-NY - JUL. 14) (BR. 7)
- S-1 GRENADA SUNBURST SYSTEM CORP, 108 S MAIN ST, GRENADA, MS 38901 (601) 226-3141 - 402,500 (\$16,301,250) COMMON STOCK. (FILE 33-7222 - JUL. 15) (BR. 2)
- S-6 MUNICIPAL INVESTMENT TR FD THREE HUNDRED NINETY NINTH MON PA, ONE LIBERTY PL 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-7226 - JUL. 16) (BR. 17 - NEW ISSUE)
- S-1 BALDWIN PIANO & ORGAN CO /DE, 422 WARDS CORNER RD, LOVELAND, OH 45140 (513) 576-4500 - 364,000 (\$5,278,000) COMMON STOCK. 904,850 (\$13,120,325) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, MCDONALD & CO SECURITIES INC. (FILE 33-7251 - JUL. 15) (BR. 12 - NEW ISSUE)
- S-18 DATAGUARD RECOVERY SERVICES INC, 6600 GRADE LANE, PO BOX 37144, LOUISVILLE, KY 40232 (502) 368-2501 - 1,288,000 (\$3,220,000) COMMON STOCK. UNDERWRITER: PAULSON INVESTMENT CO INC. (FILE 33-7252 - JUL. 15) (BR. 9 - NEW ISSUE)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 22ND DISCOUNT SER & SER 8, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 21,000 (\$16,600,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-7253 - JUL. 15) (BR. 16 - NEW ISSUE)
- S-3 IMMUNEX CORP, 51 UNIVERSITY ST, SEATTLE, WA 98101 (206) 587-0430 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-7254 - JUL. 15) (BR. 8)

- F-6 KLOSTER CRUISE A/S, 48 WALL ST, C/O NEW YORK BANK OF, NEW YORK, NY 10015 (212) 530-1784 - 25,000,000 (\$1,250,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-7255 - JUL. 15) (BR. 99 - NEW ISSUE)
- S-1 WEDTECH CORP, 595 GERARD AVE, BRONX, NY 10451 (212) 993-0500 - 86,250,000 (\$86,250,000) STRAIGHT BONDS. (FILE 33-7257 - JUL. 15) (BR. 4)
- S-8 MARK CONTROLS CORP, 5202 OLD ORCHARD RD, SKOKIE, IL 60077 (312) 470-8585 - 283,651 (\$2,871,966.37) COMMON STOCK. (FILE 33-7258 - JUL. 15) (BR. 8)
- S-3 ILLINOIS TOOL WORKS INC, 8501 W HIGGINS RD, CHICAGO, IL 60631 (312) 693-3060 - 284,618 (\$10,851,061) COMMON STOCK. (FILE 33-7260 - JUL. 15) (BR. 4)
- S-8 HUDSON FOODS INC, HUDSON RD & 13TH ST, ROGERS, AK 72757 (501) 636-1100 - 250,000 (\$4,000,000) COMMON STOCK. (FILE 33-7261 - JUL. 15) (BR. 3)
- S-4 FIRST EASTERN CORP /PA/, 11 W MARKET ST, WILKES BARRE, PA 18768 (717) 826-4623 - 250,000 (\$7,243,000) COMMON STOCK. (FILE 33-7262 - JUL. 15) (BR. 1)
- S-8 CDI CORP, TEN PENN CTR PLZ, PHILADELPHIA, PA 19103 (215) 569-2200 - 371,313 (\$5,492,110.50) COMMON STOCK. (FILE 33-7263 - JUL. 15) (BR. 10)
- S-1 FIRST BRANDS CORP, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 790-5556 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-7264 - JUL. 15) (BR. 8 - NEW ISSUE)
- S-8 ROPAK CORP /CA/, 600 S STATE COLLEGE BLVD, FULLERTON, CA 92631 (714) 871-0171 - 100,000 (\$1,750,000) COMMON STOCK. (FILE 33-7265 - JUL. 15) (BR. 5)
- S-8 FIRST BANCORPORATION OF OHIO, 800 FIRST NATIONAL TWR, 106 S MAIN ST, AKRON, OH 44308 (216) 384-8000 - 130,000 (\$7,263,750) COMMON STOCK. (FILE 33-7266 - JUL. 15) (BR. 2)
- S-8 GRUBB & ELLIS REALTY INCOME TRUST, ONE MONTGOMERY ST, CROCKER CTR WEST TWR 32ND FL, SAN FRANCISCO, CA 94104 (415) 781-4748 - 150,000 (\$1,234,287.50) COMMON STOCK. 80,000 (\$115,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-7267 - JUL. 15) (BR. 5)
- S-1 YOUNG CHAS P CO, 75 VARICK ST, NEW YORK, NY 10013 (212) 431-5300 - 555,555 (\$5,416,661) COMMON STOCK. (FILE 33-7268 - JUL. 15) (BR. 11)
- S-2 DORSEY CORP, ONE CENTRAL PLZ, CHATTANOOGA, TN 37402 (615) 267-2973 - 573,078 (\$7,020,205.50) COMMON STOCK. (FILE 33-7269 - JUL. 15) (BR. 5)
- S-3 DORSEY CORP, ONE CENTRAL PLZ, CHATTANOOGA, TN 37402 (615) 267-2973 - 573,078 (\$8,309,631) COMMON STOCK. (FILE 33-7270 - JUL. 15) (BR. 5)
- S-8 WILTEK INC, 542 WESTPORT AVE, NORWALK, CT 06851 (203) 853-7400 - 500,000 (\$687,500) COMMON STOCK. (FILE 33-7271 - JUL. 16) (BR. 9 - NEW ISSUE)
- S-3 WARNER COMMUNICATIONS INC, 75 ROCKEFELLER PLZ, NEW YORK, NY 10019 (212) 484-8000 - 11,500,000 (\$575,000,000) PREFERRED STOCK. (FILE 33-7272 - JUL. 16) (BR. 11)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 1,500,000 (\$30,562,500) COMMON STOCK. (FILE 33-7273 - JUL. 16) (BR. 7)
- S-8 WELLS FARGO & CO, 420 MONTGOMERY ST, SAN FRANCISCO, CA 94104 (415) 396-0123 - 962,888 (\$100,019,991) COMMON STOCK. (FILE 33-7274 - JUL. 16) (BR. 2)
- S-8 AMDAHL CORP, 1250 E ARQUES AVE, SUNNYVALE, CA 94088 (408) 746-6000 - 3,500,000 (\$57,660,000) COMMON STOCK. (FILE 33-7275 - JUL. 16) (BR. 10)
- S-3 COLUMBIA GAS SYSTEM INC, 20 MONTCHANIN RD, WILMINGTON, DE 19807 (302) 429-5000 - 450,000,000 (\$450,000,000) STRAIGHT BONDS. (FILE 33-7276 - JUL. 16) (BR. 7)
- S-3 COLUMBIA GAS SYSTEM INC, 20 MONTCHANIN RD, WILMINGTON, DE 19807 (302) 429-5000 - 3,000,000 (\$129,000,000) COMMON STOCK. (FILE 33-7277 - JUL. 16) (BR. 7)
- S-3 PRF PAID LEGAL SERVICES INC, 321 E MAIN, P O BOX 145, ADA, OK 74820 (405) 436-1234 - 29,090 (\$378,170) COMMON STOCK. (FILE 33-7278 - JUL. 16) (BR. 9)
- S-4 CNCA COLA BOTTLING CO CONSOLIDATED/DE, 1900 REXFORD RD, CHARLOTTE, NC 28211 (704) 551-4400 - 30,000 COMMON STOCK. (FILE 33-7280 - JUL. 16) (BR. 11)

- S-4 BARNETT BANKS OF FLORIDA INC. 100 LAURA ST. P O BOX 40789, JACKSONVILLE, FL 32202 (904) 791-7720 - 2,700,000 (\$149,512,500) COMMON STOCK. (FILE 33-7281 - JUL. 16) (BR. 7)
- S-3 SCHERER R P CORP. 2075 W BIG BEAVER RD. TROY, MI 48084 (313) 649-0900 - 127,514 (\$2,096,011) COMMON STOCK. (FILE 33-7282 - JUL. 16) (BR. 2)
- S-1 STAKE TECHNOLOGY LTD. 208 MYECROFT RD. OAKVILLE ONTARIO CANADA L6K 3T, A6 (416) 842-4560 - 638,742 (\$3,273,553) COMMON STOCK. (FILE 33-7283 - JUL. 16) (BR. 4)
- S-3 SCHERER R P CORP. 2075 W BIG BEAVER RD. TROY, MI 48084 (313) 649-0900 - 250,572 (\$4,118,777) COMMON STOCK. (FILE 33-7285 - JUL. 16) (BR. 2)
- S-3 HELLER FINANCIAL INC. 105 W ADAMS ST. CHICAGO, IL 60603 (312) 621-7000 - 2,000 (\$200,000,000) PREFERRED STOCK. (FILE 33-7292 - JUL. 16) (BR. 11)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ANDERSON INDS INC TEX ANDERSON THOMAS L ET AL	COM 14D-1	7/16/86	2,023 96.9	03404210 33.5	UPDATE
ASSOCIATED DRY GOODS CORP MAY DEPT STORES CO	COM 14D-1	7/16/86	330 0.9	04557310 0.9	UPDATE
BRADLEY REAL ESTATE TR FLATLEY THOMAS J	COM 13D	7/ 3/86	245 11.0	10458310 10.3	UPDATE
CAMBRIDGE RTY CO TRITON ENERGY CORP ET AL	PFD CONV 6% 13D	6/23/86	9 7.0	13249820 0.0	NEW
COLOR TILE INC BRIARCLIFF HLDS	COM 13D	7/ 8/86	624 6.6	19626710 4.9	RVSION
CONTAINER INDS INC NORMAN WEIL VENTURE PTNR ET AL	COM 13D	2/26/86	446 5.8	21074810 0.0	NEW
MICHIGAN NATL CORP STATE OF WISCONSIN INVEST BD	COM 13D	6/27/86	1,078 8.2	59456310 8.2	UPDATE
MULTI SOLUTIONS INC MULTI SOFT INC ET AL	WARRANTS CL A 14D-1	7/16/86	N/A N/A	62543011 N/A	NEW
PASSPORT TRAVEL INC UNION AUTOMOTIVE ENTERPRISES	COM 13D	7/ 9/86	278 21.9	70285210 0.0	NEW
PENN PACIFIC CORP GREENWAY CORP	PFD STK SERIES A 13D	5/20/86	5,000 100.0	70757699 0.0	NEW
PENN PACIFIC CORP SILVERRIDGE CORP	PFD STK SERIES A 13D	4/18/86	5,000 100.0	70757699 0.0	NEW

## ACQUISITIONS REPORTS CONT.

TESTAMATIC CORP SWYER EDWARD P	COM	13D	6/ 5/86	607 7.4	88161410 7.0	UPDATE
TRANS WORLD AIRLS INC ICAHN CARL C ET AL	COM NEW	13D	7/15/86	19,776 65.2	89334960 64.1	UPDATE
CELLCOM CORP WALSH JAMES C ET AL	COM	13D	7/ 7/86	2,000 8.2	15115410 0.0	NEW
ENDD LASE INC MBB MEDIZINTECHNIK GMBH	COM	13D	7/ 4/86	1,066 13.1	29293510 13.1	UPDATE
EXOLON CO FERRO ALLOYS SERVICES	COM	13D	7/10/86	88 18.3	30210110 17.3	UPDATE
EXOLON CO FERRO ALLOYS SERVICES	COM	13D	7/10/86	88 18.3	30210110 17.3	UPDATE
FREEPORT MCMORAN ENERGY FREEPORT MCMORAN INC	DEPOSITARY UNITS	13D	6/16/86	42,362 86.1	35699010 85.5	UPDATE
FREEPORT MCMORAN ENERGY MCMORAN OIL & GAS CO	DEPOSITARY UNITS	13D	6/16/86	35,417 72.0	35699010 74.2	UPDATE
GAMBRO AKTIEBOLAG HOLGER CRAFFORD FAMILY ET AL	NON RES B	13D	6/16/86	1,346 23.7	36464399 0.0	NEW
INTERLAKE CORP MUTUAL SHARES CORP ET AL	COM	13D	6/23/86	329 5.9	45870210 5.5	UPDATE
MACGREGOR SPORTING GOODS INC BROOKS FREDERIC H ET AL	COM	13D	6/27/86	2,324 43.9	55443010 28.9	UPDATE
MEDALIST INDS INC KATZ MICHAEL DAVID ET AL	COM	13D	7/ 2/86	128 5.7	58402010 0.0	NEW
OUTBACK OIL & MINERAL EXPL SYSTEMATIC FINL MGMT	COM	13D	6/30/86	424 5.1	68989810 0.0	NEW
PARK CHEM CO WHITTAKER CORP	COM	14D-1	7/17/86	642 92.0	70017810 77.1	UPDATE
SANDERS ASSOC INC JAMIE SECURITIES CO	COM	13D	7/14/86	1,445 7.4	79985010 8.7	UPDATE
SANDGATE CORP AUTO AUCTIONS INC	COM	14D-1	7/17/86	3,180 73.2	80003510 18.0	UPDATE
SHOPWELL INC GREAT ATLANTIC PAC TEA ET AL	COM	14D-1	7/17/86	1,837 87.1	82510110 67.5	UPDATE
STANSBURY MNG CORP APREA ROBERT F	COM NEW	13D	5/15/86	489 7.7	85472620 0.0	NEW
STANSBURY MNG CORP BONANNO J CARMINE	COM NEW	13D	5/15/86	495 7.8	85472620 18.1	NEW
STANSBURY MNG CORP BONANNO J CARMINE	COM NEW	13D	5/15/86	495 7.8	85472620 18.1	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	6/30/86	670 31.5	88650610 31.4	UPDATE
USP REAL ESTATE INVT TR LIFE INVESTORS INC	SH BEN INT	13D	7/ 8/86	850 34.0	90337010 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
MCNEIL REAL ESTATE FUND XI LTD	5	06/23/86	
MCNEIL REAL ESTATE FUND XI LTD	5	06/23/86	
MCNEIL REAL ESTATE FUND XII LTD	5	06/23/86	
MCNEIL REAL ESTATE FUND XII LTD	5	06/23/86	
MCNEIL REAL ESTATE FUND XII LTD	5	06/23/86	
MCNEIL REAL ESTATE FUND XIV LTD	2,7	06/30/86	
MCNEIL REAL ESTATE FUND XV LTD /CA	2,7	06/30/86	
MCNEIL REAL ESTATE FUND XV LTD /CA	2,7	06/30/86	
MDC MORTGAGE FUNDING CORP	2,7	06/30/86	
MEDAR INC	2,7	07/15/86	
MESA LTD PARTNERSHIP	2,7	06/30/86	
MESA PETROLEUM CO	2,7	06/30/86	
MIKROS SYSTEMS CORP	5,7	05/30/86	
MODULAR COMPUTER SYSTEMS INC	1,7	04/26/86	AMEND
MONTANA POWER CO /MT/	5	06/05/86	
MORTGAGE SECURITIES III TRUST A	5,7	06/30/86	
MORTGAGE SECURITIES III TRUST A	5,7	06/30/86	
NATIONAL DATA COMMUNICATIONS INC	5,7	06/30/86	
NATIONAL ENTERTAINMENT CORP	5	07/10/86	
NATIONAL TRANSACTION NETWORK INC	7	04/25/86	AMEND
NIAGARA MOHAWK POWER CORP /NY/	5	07/16/86	
NORSTAN INC	2,7	06/30/86	
OCEANERING INTERNATIONAL INC	5	07/14/86	
OPHTHALMIC INTERNATIONAL RESOURCES LTD	5	06/14/86	
PACIFIC LIGHTING CORP	5,7	07/01/86	
PENTRON INDUSTRIES INC	7	06/24/86	AMEND
PHILADELPHIA ELECTRIC CO	5	07/15/86	
PHILIP MORRIS INC	2,7	07/01/86	
PNC FINANCIAL CORP	5,7	06/30/86	
PUBLIC SERVICE CO OF NEW MEXICO	5	07/07/86	
PUERTO RICAN CEMENT CO INC	5	06/30/86	
PUGET SOUND BANCORP	2,7	07/01/86	
RAMTEK CORP	2,7	06/30/86	
REGENCY CRUISES INC	2,7	06/30/86	
REICHHOLD CHEMICALS INC	2,7	06/30/86	
RIC 18 LTD	2,5,7	03/26/86	
RIC 18 LTD	2,5,7	07/07/86	
ROGERS CABLESYSTEMS OF AMERICA INC	NO ITEMS	06/11/86	
ROWLEY SCHER REPROGRAPHICS INC	7	03/31/86	AMEND
RYNCO SCIENTIFIC CORP	5	06/14/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	NO ITEMS	06/26/86	AMEND
SEALED POWER CORP	5	06/25/86	
SIERRA CAPITAL REALTY TRUST IV	2	06/30/86	
SIERRA SPRING WATER CO	7	10/25/85	AMEND
SINGER CO	2,7	06/30/86	
SLOANE W&J CORP	2,5,7	06/26/86	
SONAT INC	5,7	06/30/86	
SOUTHMARK EQUITY PARTNERS II LTD	5	06/30/86	
STERLING SOFTWARE INC	2,7	06/30/86	
TELECREDIT INC	5	07/10/86	
TEXAS INTERNATIONAL CO	5,7	07/14/86	
TEXAS UTILITIES ELECTRIC CO	7	07/15/86	

RECENT 8K FILINGS CONT.

TRANSAMERICA REALTY INVESTORS	5,7	07/01/86	
TRANSECTOR SYSTEMS INC	4,7	07/01/86	
TRUS JOIST CORP	2,7	06/30/86	
TVX BROADCAST GROUP INC	7	04/11/86	AMEND
TVX BROADCAST GROUP INC	2,7	06/12/86	AMEND
UNION NATIONAL CORP	5,7	07/01/86	
UNITED BANKSHARES INC/WV	2,5,7	07/01/86	
VMS MORTGAGE INVESTORS L P II	2	06/25/86	
VMS MORTGAGE INVESTORS LP	2	12/25/85	
WALDBAUM INC	4	06/06/86	
WELLS FARGO & CO	5	07/15/86	
WESTBANK CORP	5,7	06/20/86	
WESTERN UNION CORP /DE/	5,7	06/30/86	
WESTERN UNION TELEGRAPH CO /NY/	5,7	06/30/86	