

sec news digest

Issue 86-117

U.S. June 18, 1986
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Commissioner Grundfest will address the New York Chapter of the National Investor Relations Institute at the Grand Hyatt Hotel, Ballroom D, Lexington Avenue & 42nd Street, New York, NY. The title of his speech will be "The Race Is To The Swift, Not To The Thief: Recent Developments In SEC Insider Trading Enforcement Actions."

ADMINISTRATIVE PROCEEDINGS

THE SPANGLER GROUP, INC. AND MARK EMERSON SPANGLER

In administrative proceedings ordered under Sections 203(e) and 203(f) of the Investment Advisers Act of 1940, The Spangler Group, Inc. (TSG), a registered investment adviser, and Mark Emerson Spangler, TSG's president, have consented to the issue of an order instituting public proceedings, making findings, and imposing remedial sanctions (order) without admitting or denying these findings.

The order finds that TSG and Spangler willfully violated Sections 206 and 207 of the Advisers Act and Rule 206(4)-2(a)(5) by, among other things, misrepresenting Spangler's educational background, misrepresenting TSG's management performance results, fabricating an audit opinion concerning TSG's performance, and misappropriating client funds to meet TSG's operating expenses.

The order revokes TSG's investment adviser registration and bars TSG and Spangler from acting as or in association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. IC-15154 - June 18)

CIVIL PROCEEDINGS

ENERGY RESERVE, INC., NAMED IN COMPLAINT

The Commission announced that on June 17, 1986, it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Energy Reserve, Inc. (Energy) of Phoenix, Arizona. Energy is primarily engaged in acquiring, developing, and selling oil and gas properties and in producing and selling crude oil and natural gas in the United States. The Commission alleges violations of the reporting provisions of the Federal securities laws and seeks a permanent injunction and other equitable relief.

The Commission alleges that Energy, as part of a continuing course of violative conduct extending over several years, failed to file its annual report on Form 10-K for its fiscal year ended December 31, 1985; failed to file its quarterly report on Form 10-Q for its fiscal quarter ended March 31, 1986; and filed late annual and quarterly reports for which it failed to file notifications of late filing. The Commission requests that the court order Energy to file its delinquent annual and quarterly reports and enjoin Energy from further violations of the reporting provisions of the Federal securities law. (SEC v. Energy Reserve, Inc.; D.D.C., CA No. 86-1671 - June 17, 1986)

INVESTMENT COMPANY ACT RELEASES

CBA MONEY FUND

An order has been issued on an application filed by CBA Money Fund and other money market funds (Funds) advised by Merrill Lynch Asset Management (MLAM), or Fund Asset

Management, Inc. (FAMI), registered investment advisers under the Investment Advisers Act, exempting the Funds and future money market funds which may be organized by MLAM or FAMI from the provisions of Section 19(b) of the Investment Company Act, and Rule 19b-1. The exemption will permit the Funds to make long-term capital gains distributions more frequently than once a year. (Rel. IC-15144 - June 11)

**WASHINGTON AREA GROWTH FUND:
FIRST INVESTORS HIGH YIELD FUND, INC.**

Notices have been issued giving interested persons until July 3 to request a hearing on an application by Washington Area Growth Fund and First Investors High Yield Fund, Inc. for an order declaring that they have ceased to be investment companies. (Rel. IC-15145 - June 11; IC-15147 - June 12)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company (Consolidated), a registered holding company, and its subsidiaries, Consolidated Natural Gas Service Company, Inc.; CNG Coal Company; CNG Energy Company; CNG Research Company; The Peoples Natural Gas Company; Consolidated Gas Transmission Corporation; Consolidated System LNG Company; CNG Producing Company; West Ohio Gas Company; The River Gas Company; Hope Gas, Inc. and Union National Center West to establish a System Money Pool (Pool). The Pool is to be administered by Consolidated Natural Gas Service Company, Inc. for the purpose of providing loans on a short-term basis to those participants, other than Consolidated, who have a need for short-term funds. Excess funds will be invested and earnings allocated among those participants providing such excess funds. (Rel. 35-24128 - June 12)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company (Consolidated), a registered holding company, and its subsidiaries, Consolidated Natural Gas Service Company, Inc.; CNG Coal Company; CNG Energy Company; CNG Research Company; The Peoples Natural Gas Company; Consolidated Gas Transmission Corporation; Consolidated System LNG Company; CNG Producing Company; West Ohio Gas Company; CNG Development Company; The East Ohio Gas Company; The River Gas Company; and Hope Gas, Inc. to engage in system financing. The financing is authorized through the issue and sale of short-term notes to a dealer in commercial paper or, alternatively, short-term bank borrowings; long-term loans to the subsidiaries; revolving credit advances to subsidiaries by the parent; and the issue and sale of capital stock to the parent by the subsidiaries. Jurisdiction has been reserved over Hope Gas, Inc.; The East Ohio Gas Company; The River Gas Company; and The Peoples Natural Gas Company pending completion of the record. (Rel. 35-24130 - June 16)

ROCKY MOUNTAIN NATURAL GAS COMPANY

An order has been issued on an application by Rocky Mountain Natural Gas Company and its pipeline subsidiary, Sunflower Pipeline Company, declaring Sunflower Pipeline Company not to be a gas utility company under Section 2(a)(4) of the Public Utility Holding Company Act of 1935. (Rel. 35-24131 - June 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - three issues (Rel. 34-23328); and the Boston Stock Exchange - five issues (Rel. 34-23329).

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-Amex-86-12) submitted by the American Stock Exchange, Inc. (Amex) to amend the requirements for Amex market-makers participating in the AUTO-EX pilot program. (Rel. 34-33324)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-NASD-86-12) filed by the National Association of Securities Dealers Inc. to revise the specifications and the study outline for the General Securities Representative (Series 7) examination which is administered by the securities industry self-regulatory organizations. (Rel. 34-23325)

NOTICE OF ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change (SR-Phlx-86-15) filed by the Philadelphia Stock Exchange, Inc. to permit \$.02 strike price intervals for options on the European Currency Unit. Publication of the proposal is expected to be made in the Federal Register during the week of June 23, 1986. (Rel. 34-23323)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 of the Securities Exchange Act of 1934 (SR-Amex-86-14) which would implement a three-month pilot program during which orders to cross blocks of 50,000 shares or more will have precedence over other bids and offers. Publication of the proposal is expected to be made in the Federal Register during the week of June 23, 1986. (Rel. 34-23319)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 AMCORE FINANCIAL INC, 501 SEVENTH ST, C/O AMERICAN BANK PLZ, ROCKFORD, IL 61104 (815) 968-6006 - 690,000 (\$12,247,500) COMMON STOCK. (FILE 33-6286 - JUN. 06) (BR. 1)
- S-2 GENERAL DYNAMICS CORP, PIERRE LACLEDE CTR, ST LOUIS, MO 63105 (314) 889-8200 - 85,000,000 (\$85,000,000) STRAIGHT BONDS. (FILE 33-6287 - JUN. 06) (BR. 13)
- S-1 FORTUNE FINANCIAL GROUP INC, 2120 US HWY 19 SOUTH, CLEARWATER, FL 33518 (813) 538-1000 - 1,437,500 (\$42,046,875) COMMON STOCK. (FILE 33-6288 - JUN. 06) (BR. 2)
- S-2 BALDWIN & LYONS INC, 3100 N MERIDIAN ST, INDIANAPOLIS, IN 46208 (317) 872-0300 - 500,000 (\$11,000,000) COMMON STOCK. 2,375,000 (\$52,250,000) COMMON STOCK. (FILE 33-6289 - JUN. 06) (BR. 10)
- S-8 BANKFAST CORP, ONE WALL ST, MANCHESTER, NH 03105 (603) 624-6000 - 150,000 (\$3,562,500) COMMON STOCK. (FILE 33-6290 - JUN. 06) (BR. 1)
- S-1 MPI BUSINESS CENTERS INC, 1201 SEVEN LOCK RD, ROCKVILLE, MD 20854 (301) 279-0551 - 152,200 (\$1,864,395) COMMON STOCK. (FILE 33-6291 - JUN. 06) (BR. 2)
- S-3 GENERAL HOST CORP, 22 GATE HOUSE RD, PO BOX 10045, STAMFORD, CT 06904 (203) 357-9900 - 110,000,000 (\$110,000,000) STRAIGHT BONDS. (FILE 33-6292 - JUN. 06) (BR. 1)
- S-1 ALL AMERICAN GOURMET CO, ONE CITY BLVD WEST STE 208, ORANGE, CA 92668 (714) 978-0772 - 6,820,000 COMMON STOCK. (FILE 33-6293 - JUN. 06) (BR. 3)

SECURITIES ACT REGISTRATIONS CONT.

- N-1A HIDDEN STRENGTH RETIREMENT & VALUE TRUST, 475 PARK AVE S, NEW YORK, NY 10016
(212) 532-6010 - INDEFINITE SHARES. (FILE 33-6294 - JUN. 09) (BR. 17 - NEW ISSUE)
- S-8 DEST CORP, 1201 CADILLAC CT, MILPITAS, CA 95035 (408) 946-7100 - 500,000
(\$2,625,000) COMMON STOCK. (FILE 33-6295 - JUN. 09) (BR. 9)
- S-8 ATKINSON GUY F CO OF CALIFORNIA, 10 W ORANGE AVE, SOUTH SAN FRANCISCO, CA 94080
(415) 876-1000 - 14,000,000 (\$14,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.
777,778 COMMON STOCK. (FILE 33-6296 - JUN. 09) (BR. 10 - NEW ISSUE)
- S-8 NATIONAL CONTROLS INC, 2320 AIRPORT BLVD, SANTA ROSA, CA 95401 (707) 527-5555 -
250,000 (\$1,187,500) COMMON STOCK. (FILE 33-6297 - JUN. 09) (BR. 9 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND POL RD SER 3 - INDEFINITE SHARES.
(FILE 33-6315 - JUN. 09) (BR. 22 - NEW ISSUE)
- S-8 CONTROL DATA CORP /DE/, 8100 34TH AVE SOUTH, BOX C, MINNEAPOLIS, MN 55440
(612) 853-3036 - 100,000 (\$2,550,000) COMMON STOCK. (FILE 33-6316 - JUN. 09) (BR. 13)
- S-3 GENERAL MOTORS ACCEPTANCE CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000
- 2,321,500,000 (\$2,321,500,000) STRAIGHT BONDS. (FILE 33-6317 - JUN. 09) (BR. 13)
- S-3 NEWMONT FIRST CAPITAL CORP, 200 PARK AVE, NEW YORK, NY 10166 (212) 953-6900 - 500
(\$50,000,000) PREFERRED STOCK. UNDERWRITER: KIDDER PEABODY & CO,
SALOMON BROTHERS INC. (FILE 33-6142 - JUN. 09) (BR. 2 - NEW ISSUE)
- S-8 LUCKY STORES INC, 6300 CLARK AVE, P O BOX 88, DUBLIN, CA 94568 (415) 833-6000 -
3,500,000 (\$98,437,500) COMMON STOCK. (FILE 33-6145 - JUN. 09) (BR. 1)
- N-2 GABELLI EQUITY TRUST INC, 8 SOUND SHORE DR, GREENWICH, CT 06830 (203) 625-0028 -
25,000,000 (\$250,000,000) COMMON STOCK. UNDERWRITER: GABELLI & CO INC,
SHEARSON LEHMAN BROTHERS INC. (FILE 33-6146 - JUN. 09) (BR. 18 - NEW ISSUE)
- S-11 FIRST CAPITAL INSTITUTIONAL REAL ESTATE LTD 4, TWO N RIVERSIDE PLZ,
C/O FIRST CAPITAL PROPERTIES CORP, CHICAGO, IL 60606 - 750,000 (\$75,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-6149 - JUN. 09) (BR. 6 - NEW ISSUE)
- S-8 CHURCH & DWIGHT CO INC/DE/, 469 N HARRISON ST, PRINCETON, NJ 08540 (609) 683-5900
- 2,250,000 (\$27,217,615) COMMON STOCK. (FILE 33-6150 - JUN. 09) (BR. 2)
- S-3 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 2,000,000,000
(\$2,000,000,000) STRAIGHT BONDS. (FILE 33-6151 - JUN. 09) (BR. 1)
- S-3 LAUREL ENTERTAINMENT INC /NEW, 928 BROADWAY, 10TH FL, NEW YORK, NY 10010
(212) 674-3800 - 82,250 (\$529,484.37) COMMON STOCK. (FILE 33-6153 - JUN. 09) (BR. 11)
- S-8 REXON INC, 5800 UPLANDER WAY, CULVER CITY, CA 90230 (213) 641-7110 - 300,000
(\$2,378,562.50) COMMON STOCK. (FILE 33-6154 - JUN. 09) (BR. 10)
- S-4 MINERALS ENGINEERING CO, 750 EQUITABLE BLDG, 730 17TH ST, DENVER, CO 80202
(303) 623-7254 - 6,304,906 (\$15,732,009) COMMON STOCK. 215,810 PREFERRED STOCK.
535,434 WARRANTS, OPTIONS OR RIGHTS. 172,156 COMMON STOCK. (FILE 33-6156 - JUN. 09)
(BR. 2)
- S-8 DICOMED CORP, 12000 PORTLAND AVE SOUTH, P O BOX 246, MINNEAPOLIS, MN 55440
(612) 887-7100 - 119,779 (\$450,000) COMMON STOCK. (FILE 33-6157 - JUN. 09) (BR. 9)

REGISTRATIONS EFFECTIVE:

June 5: Mauna Loa Macadamia Partners, Limited Partnership, 33-4903.

June 6: American Continental Corporation, 33-05726; Campbell Soup Company, 33-5805; Fieldcrest Mills, Inc., 33-5135; National Gypsum Company, 33-5445; National Royalty Corporation, 33-5972; Restaurant Management Services, Inc., 33-6023; SCA Tax Exempt Fund, Limited Partnership, 33-2633; The Selected Investment Managers Capital Appreciation Equity Fund, 33-1605; The Selected Investment Managers Diversified Equity Fund, 33-1611; The Selected Investment Managers Diversified Fixed Income Fund (formerly Selected Investment Managers Intermediate Fixed Income Securities Fund), 33-1609.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
SAGA CORP MARRIOTT CORP ET AL	COM 14D-1	6/11/86	4,114 32.7	78659910 21.8	UPDATE
SPECIALTY COMPOSITES CORP HADLY HUGHDAK VENTURES ET AL	COMMON STOCK 13D	5/28/86	257 25.1	84749010 22.8	UPDATE
SPEPRY CORP SP ACQUIRING/BURROUGHS CORP	COM 14D-1	6/11/86	31,000 54.0	84835510 0.5	UPDATE
STANDARD LOGIC INC BAUMGARDNER ERNEST W	COM 13D	6/ 3/86	517 10.4	85360810 8.5	UPDATE
TM COMMUNICATIONS INC JACKSON W C JR ET AL	COM 13D	6/ 2/86	50 0.6	87299110 0.0	NEW
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM 13D	5/30/86	668 31.4	88650610 31.4	UPDATE
WESTERN FED SVGS&LN ASSN CAL CAA 1986 INVMNT PRNSHP	COM 13D	6/ 1/86	274 7.7	95817010 0.0	NEW
WESTERN FED SVGS&LN ASSN CAL CREATIVE ARTISTS AGENCY INC	COM 13D	6/ 1/86	274 7.7	95817010 7.4	UPDATE
WILLIAMS A L CORP AMERICAN CAN CO ET AL	COM 13D	5/30/86	4,630 18.7	96946810 17.4	UPDATE
WORK WEAR INC PAINE WEBBER GROUP	COM 13D	5/12/86	2,570 83.0	98137310 80.4	UPDATE
AERONCA INC GOLDMAN SACHS & CO	COM 13D	6/10/86	275 9.0	00784210 6.2	NEW
AERONCA INC GOLDMAN SACHS & CO	COM 13D	6/10/86	275 9.0	00784210 6.2	UPDATE
ANADITE INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	5/ 5/86	542 30.7	03251910 30.3	UPDATE
ATLANTIC FEDERAL SAV BNK MA POLUN NELSON M	COM 13D	5/14/86	38 5.0	04853499 0.0	NEW
BEI HOLDINGS LTD COTTON JAMES P JR	COM 13D	5/30/86	1,990 19.3	05538310 0.0	NEW
BEI HOLDINGS LTD EICKHOFF GERALD E	COM 13D	5/30/86	1,990 19.3	05538310 0.0	NEW

ACQUISITION REPORTS CONT.

BUSINESS EXCHANGE INC FRIEDLAND STEPHEN	COM	13D	6/ 9/86	85 5.0	12325010 0.0	NEW
CAMCO INC USA MIDHURST CORP	COM	13D	4/25/86	0 0.0	13262710 64.6	UPDATE
CAMCO INC USA PEARSON INC	COM	13D	4/25/86	4,788 65.4	13262710 0.0	NEW
FITCHBURG GAS & ELEC LT CO SNIDER EDWARD M	COM	13D	6/ 2/86	67 5.1	33813510 0.0	NEW
FLORIDA EXPRESS INC FIDELITY INTL LTD	COM	13D	4/24/86	1,078 15.4	34064610 6.2	UPDATE
FLORIDA EXPRESS INC FMR CORP	COM	13D	4/30/86	1,078 15.4	34064610 6.2	UPDATE
FRANKLIN CP ETL SERVICES INC ET AL	COM	13D	5/22/86	392 39.0	35256810 0.0	RVSIDN
FRUEHAUF CORP EDELMAN ASHER B. ET AL	COM	13D	6/11/86	2,126 9.9	35937010 9.4	UPDATE
HASBRO INC WARNER COMMUNICATIONS ET AL	COM	13D	4/10/85	5,019 20.8	41805610 30.8	UPDATE
HOMAC INC DSA FINL CORP	SH BEN INT	13D	5/30/86	798 29.8	43685710 22.4	UPDATE
HOMAC INC RESOURCE SVGS ASSOC	SH BEN INT	13D	5/30/86	798 29.8	43685710 22.4	UPDATE
INTERNATIONAL HLDG CAP CORP FIDELITY INTL LTD	COM	13D	3/ 3/86	120 12.1	45964710 0.0	NEW
INTERNATIONAL HLDG CAP CORP FMR CORP	COM	13D	4/ 9/86	120 12.1	45964710 6.2	UPDATE
K D I CORP FIRST WILSHIRE SEC MGMT ET AL	COM	13D	6/11/86	2,334 26.7	48245210 24.1	UPDATE
K D I CORP IMPALA PACIFIC CORP	COM	13D	6/11/86	2,260 25.9	48245210 23.3	UPDATE
LILY TULIP INC FORT HOWARD PAPER ET AL	COM	14D-1	6/13/86	8,205 46.6	53251010 46.6	UPDATE
OVERSEAS SHIPHOLDING GROUP RECANATI RAPHAEL	COM	13D	6/ 5/86	5,634 21.8	69036810 22.9	UPDATE
PERLE SYS LTD BLEICHOEDER ARNHOLD & S ET AL	COM	13D	6/ 9/86	408 19.5	71415210 18.4	UPDATE
PIONEER CORP TEX MESA LTD PRTNHP	COM	13D	6/10/86	3,415 10.3	72364510 15.1	UPDATE
RECOGNITION EQUIP INC RELIANCE FINANCIAL ET AL	COM	13D	6/ 2/86	696 7.2	75623110 0.0	NEW
REVERE COPPER & BRASS INC JAMIE SECURITIES CO ET AL	COM	13D	5/15/86	1,211 16.1	76140610 14.6	UPDATE
SAFEWAY STORES INC GARDEN PARTNERSHIP	COM	13D	6/12/86	3,632 6.0	78651410 0.0	NEW
SAUL B F REAL ESTATE INVT TR HARRIS ASSOCIATES INC	COM	13D	5/30/86	426 7.8	80439610 7.9	UPDATE
SILICON ELECTRO-PHYSICS INC NICKERSON ERIC J	COM	13D	5/14/86	60 5.1	82705310 0.0	NEW

ACQUISITION REPORTS CONT.

STARRETT HSG CORP BENACH HENRY ET AL	COM	13D	1/ 4/86	289 7.2	85567710 6.2	UPDATE
TDA INDUSTRIES INC DARST ASSOCIATES LTD PNTERSHP	COM	13D	5/28/86	102 11.3	87234520 0.0	NEW
TDA INDUSTRIES INC FIELDS DOUGLAS P	COM	13D	5/28/86	143 15.8	87234520 42.9	UPDATE
TDA INDUSTRIES INC FRIEDMAN FREDERICK M	COM	13D	5/28/86	134 14.9	87234520 42.2	UPDATE
TDA INDUSTRIES INC GELLES GERALD	COM	13D	5/28/86	113 12.5	87234520 12.0	UPDATE
TEXAS AIR CORP JET CAPITAL CORP	COM	13D	5/30/86	1,324 4.9	88213810 5.4	UPDATE
TRIAD SYS CORP HARRIS ASSOCIATES INC	COM	13D	6/ 3/86	1,144 15.3	89581810 12.6	UPDATE
UNITED FIRE & CAS CO RELIANCE FINANCIAL SVCS CORP	COM	13D	6/11/86	568 16.7	91033110 15.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
MDC MORTGAGE FUNDING CORP	2,7	05/29/86	
MEDAR INC	5,7	06/09/86	
METROPOLITAN EDISON CO	5,7	05/10/86	
MICHIGAN CONSOLIDATED GAS CO	5	06/09/86	
MISSOURI KANSAS TEXAS RAILROAD CO	5	06/04/86	AMEND
MODULAR COMPUTER SYSTEMS INC	1,7	04/26/86	AMEND
MULTI TECH CORP	5,7	03/31/86	
MYERS L E CO GROUP	2,7	05/29/86	
NATIONAL ENTERPRISES INC	5,7	06/03/86	
NATIONAL GOLD DISTRIBUTORS LTD	5,6,7	05/19/86	
NEW JERSEY NATIONAL CORP	5	05/27/86	
NOONEY REAL PROPERTY INVESTORS	2,7	05/27/86	
NOVELL INC	2,7	05/27/86	
NYTEST ENVIRONMENTAL INC	5	06/05/86	
OCCIDENTAL PETROLEUM CORP OF CALIFORNIA	5,7	05/21/86	
PENNSYLVANIA ELECTRIC CO	5,7	05/10/86	
PRESTON CORP	4,7	05/29/86	
PRIMARK CORP	5	06/09/86	
PRUDENTIAL BANCORPORATION /N/A	7	05/27/86	AMEND
RAMADA INNS INC	5	05/30/86	

RECENT 8K FILINGS CONT.

REVLON GROUP INC	5,7	05/20/86	
REVLON INC	5,7	05/16/86	
RIVER GAKS INDUSTRIES INC	5	05/09/86	
ROACH HAL STUDIOS INC /DE/	5,7	05/12/86	
ROYALE GROUP LTD	5	05/06/86	AMEND
SEA CONTAINERS LTD	5	06/06/86	
SEACO INC	5,7	06/06/86	
SELAS COPP OF AMERICA	2,7	05/29/86	
SIKES CORP	5	06/02/86	
SINGER CO	7	03/15/86	
SOUTHERN NEW ENGLAND TELEPHONE CO	5	05/14/86	
SOUTHWEST BANCORP	5,7	05/23/86	
STATEWIDE BANCORP	5	05/29/86	
STORAGE TECHNOLOGY CORP	5	06/04/86	
TELECAST INC	1	03/27/86	AMEND
TESTAMATIC CORP	5	06/06/86	
TEXAS HITECH INC	7	03/26/86	AMEND
THERMO ELECTRON CORP	7	03/28/86	AMEND
TIME DC INC	5,7	05/27/86	
TRE CORP	5,7	06/06/86	
UNITED STATES SUGAR CORP	5	05/31/86	
VICTORY MARKETS INC	5,7	06/08/86	
WESPERCORP	5,7	05/20/86	
WESTERN UNION CORP /DE/	5,7	05/27/86	
XCOR INTERNATIONAL INC	2,7	05/30/86	
ADDSCO INDUSTRIES INC	5,7	05/22/86	
AL LABORATORIES INC	2	05/29/86	
ATLANTIC RICHFIELD CO /DE/	5,7	06/09/86	
AUGUST PROPERTIES FUND IV	7	04/15/86	AMEND
BALCOR FILM INVESTORS	2,5,7	06/04/85	
BORG WARNER CORP/DE/	5,7	05/08/86	
CALPROP CORP	5,7	06/06/86	
CB&T BANCSHAFES INC	5,7	06/11/86	
CHESAPEAKE & POTOMAC TELEPHONE CO OF MAR	5	05/27/86	
CJC INDUSTRIES INC	5	06/12/86	
COMMONWEALTH FINANCIAL FUTURES FUND	5	05/31/86	
COMMONWEALTH FINANCIAL FUTURES FUND II	5	05/31/86	
CONQUEST EXPLORATION CO	5,7	06/11/86	
COUNTRYWIDE MORTGAGE OBLIGATIONS INC	4,7	04/24/86	AMEND
CUMBERLAND RESOURCES INC	5	05/01/86	AMEND
DELMED INC	5,7	06/10/86	
DREXEL BURNHAM LAMBERT CMO TRUST SERIES	5,7	05/29/86	
DREXEL BURNHAM LAMBERT CMO TRUST SERIES	5,7	05/29/86	
DUQUESNE LIGHT CO	5	05/02/86	
DYNAPAC INC	4,7	06/04/86	
EQUITEC 78 REAL ESTATE INVESTORS	2,7	05/08/86	
FGM IMPORTING INC	1,5,7	03/31/86	
FIRST INDIANA BANCORP	2	05/30/86	
GATES LEARJET CORP	5	06/09/86	
HOME NATIONAL CORP/MA	5,7	06/11/86	
IDEAL BASIC INDUSTRIES INC	5,7	06/09/86	
INTERNATIONAL CONTROLS CORP	7	06/10/86	
KAUFMAN & BROAD INC	7	05/13/86	AMEND
KEMPER CYMECT REAL ESTATE INVESTMENT FUN	5	05/23/86	
KENNAMETAL INC	5,7	06/02/86	
KINDERWORKS CORP	4	04/18/86	AMEND
MEAD CORP	2,7	05/30/86	
MEAD CORP	2,7	05/30/86	
NATIONAL MEDICAL EMERGENCY CARD INC	1,2,4,5,7	05/28/86	
NEW JERSEY BELL TELEPHONE CO	5	05/27/86	
OKLAHOMA GAS & ELECTRIC CO	5	06/10/86	
PUNTA GORDA ISLES INC	2,5,7	05/28/86	
RAINBOW EQUITIES LTD	4	06/04/86	
STANDARD REGISTER CO	2,7	05/31/86	
TANDY CORP /DE/	5	06/07/86	
TGA INDUSTRIES INC	5	05/28/86	
TITAN CORP	2,7	05/28/86	
TOTAL SYSTEM SERVICES INC	5,7	06/11/86	
ULTIMATE CORP	7	12/01/84	AMEND
VIACOM INTERNATIONAL INC /CH/	5,7	05/19/86	
WORLD MAIL CENTER INC	5,6	06/04/86	