

sec news digest

Issue 86-62

LIBRARY
APR 2 1986
U.S. SECURITIES AND
EXCHANGE COMMISSION

April 1, 1986

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST MARY A. SCHAD AND JOSEPH A. JENNINGS

The Commission issued an order instituting proceedings, making findings and imposing remedial sanctions against Mary A. Schad and Joseph A. Jennings. This order, which arises out of the same subject matter as an order for public proceedings instituted against Donald T. Sheldon and others, and to which Schad and Jennings consented without admitting or denying, finds that Schad wilfully violated or aided and abetted violations of the antifraud, net capital, customer protection, supervisory and other provisions of the securities laws, and that Jennings wilfully violated the antifraud and suitability provisions of the securities laws. The order bars Schad from association in any capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer with the right to reapply after four years, and suspends Jennings from such association for 45 days. (Rel. 34-23057)

PROCEEDINGS INSTITUTED AGAINST DONALD T. SHELDON, OTHERS

The Commission instituted public administrative proceedings to determine whether Donald T. Sheldon, Douglas J. Ebbitt, Melvin Feldman, Bruce W. Reid, Jonathan H. Smith, Gary Himber, Joseph H. Stafford, Paul A. Steets and Gregory L. Pattison violated the antifraud and other provisions of the securities laws in connection with transactions in municipal securities by Donald Sheldon & Co., Inc. (Company) and transactions in government securities by Donald Sheldon Government Securities, Inc. (Government). All respondents were associated with Company and/or Government. A hearing will be scheduled to determine whether the Division of Enforcement's allegations are true and, if so, what remedial sanctions, if any, are appropriate. (Rel. 34-23058)

CIVIL PROCEEDINGS

PERMANENT INJUNCTION AND ORDER OF DISGORGEMENT ENTERED AGAINST JOEL GREEN

The Commission announced the entry of a Final Judgment of Permanent Injunction against Joel Green, of Middletown, New Jersey. The Judgment, issued by U.S. District Court Judge David N. Edelstein in Manhattan on March 31, permanently enjoins Green, ex-president of Cymaticolor Corporation, from violating the antifraud, registration, bookkeeping and reporting provisions of the securities laws.

The Judgment also instructs Green to disgorge, within two years of the date of the Judgment, the sum of \$100,000. The disgorged funds may be used to satisfy claims asserted against Green by Cymaticolor shareholders in private shareholder lawsuits based upon the same allegations as in the Commission's complaint. Green also agrees not to serve as an officer or director of an SEC-reporting company without obtaining the Commission's prior approval. Green consented to the Judgment without admitting or denying the Commission's allegations. (SEC v. Cymaticolor Corporation, et al., 84 Civ. 4508 [DNE], SDNY, June 27, 1984). (LR-11044)

HYDRATRON SYSTEMS, INC. NAMED IN COMPLAINT AND ENJOINED

The Commission announced that on March 27 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Hydratron Systems, Inc. of Farmingdale, New York. The Judgment restrained and enjoined Hydratron from failing to file timely and in proper form accurate and complete Annual and Quarterly Reports, Notifications of Late Filing and Forms SR reporting sales of securities and the use of proceeds therefrom.

In its March 24 complaint, the Commission alleged that Hydratron, as part of a continuing course of violative conduct extending over several years, filed late two Annual Reports on Form 10-K, four Quarterly Reports on Form 10-Q and two Forms SR, and failed to file Notifications of Late Filing. Hydratron consented to the Court's Judgment and admitted that it had filed such reports late and had failed to file its Notifications of Late Filing as alleged. (SEC v. Hydratron Systems, Inc., USDC DC, Civil Action No. 86-772). (LR-11046)

INVESTMENT COMPANY ACT RELEASES

PRINCIPAL WORLD FUND, INC.

A notice has been issued giving interested persons until April 21 to request a hearing on an application filed by Principal World Fund, Inc., Principal Equity Fund, Inc., Principal Arizona Tax-Free Fund, Inc. and Principal Investors Corporation for an order permitting certain offers of exchange. (Rel. IC-15018 - March 27)

ML VENTURE PARTNERS I, L.P.

A notice has been issued giving interested persons until April 22 to request a hearing on an application filed by ML Venture Partners I, L.P. (Partnership), a business development company, Merrill Lynch KECALP L.P. 1986, an employees' securities company, and Merrill Lynch Venture Capital, Inc. requesting an order permitting a proposed concurrent investment by the Partnership and KECALP, and exempting a proposed sale of securities between affiliates. (Rel. IC-15019 - March 27)

HOLDING COMPANY ACT RELEASES

COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until April 21 to request a hearing on a proposal by Columbia Gas System, Inc., a registered holding company, to submit for a vote of its shareholders a proposal to amend its Certificate of Incorporation and By-Laws. (Rel. 35-24058 - March 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 15 to comment on the application of TRANS WORLD AIRLINES to withdraw its senior exchangeable variable rate notes, due 1994, from listing and registration on the New York Stock Exchange. (Rel. 34-23065)

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the following from listing and registration thereon: 58 debt issues (bonds); New England Telephone and Telegraph Company (seven debt issues); New York Telephone Company (15 debt issues); South Central Bell Telephone Company (11 debt issues); South Central Bell Telephone and Telegraph Company (11 debt issues); Southern Bell Telephone and Telegraph Company (11 issues); and Southwestern Bell Telephone Company (14 debt issues). (Rel. 34-23068)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 DIGITAL DIAGNOSTIC SYSTEMS INC, 450 JERICHO TURNPIKE, MINEOLA, NY 11501
(516) 248-7667 - 575,000 (\$2,875,000) COMMON STOCK. 862,500 (\$2,175,000) COMMON STOCK.
UNDERWRITER: MARKETFIELD SECURITIES LTD. (FILE 33-4162-NY - MAR. 20) (BR. 6
- NEW ISSUE)

- S-18 BERRY PATCH INVESTMENTS INC. 1425 KENDAL COURT, SPARKS, NV 89431 (702) 358-8331 - 6,000,000 (\$600,000) COMMON STOCK. 3,000,000 (\$1,500,000) COMMON STOCK. 3,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-3916-LA - MAR. 14) (BR. 11 - NEW ISSUE)
- S-18 UNIVATION INC. 1231 CALIFORNIA CIRCLE, MILPITAS, CA 95035 (408) 263-1200 - 12,000 (\$3,600,000) COMMON STOCK. 9,600,000 (\$1,200,000) COMMON STOCK. 12,000,000 (\$2,250,000) COMMON STOCK. 4,800,000 (\$288,000) COMMON STOCK. 960,000 (\$144,000) COMMON STOCK. (FILE 33-3921-LA - MAR. 17) (BR. 10 - NEW ISSUE)
- S-3 NATIONAL COMPUTER SYSTEMS INC. 11000 PRAIRIE LAKES DR, P O BOX 9365, MINNEAPOLIS, MN 55440 (612) 830-7600 - 56,250 (\$1,585,547) COMMON STOCK. (FILE 33-4065 - MAR. 24) (BR. 10)
- S-8 ANALOG DEVICES INC. RTE 1 INDUSTRIAL PARK, NORWOOD, MA 02062 (617) 329-4700 - 705,000 (\$17,153,531) COMMON STOCK. (FILE 33-4066 - MAR. 24) (BR. 3)
- S-8 ANALOG DEVICES INC. RTE 1 INDUSTRIAL PARK, NORWOOD, MA 02062 (617) 329-4700 - 400,000 (\$11,450,000) COMMON STOCK. (FILE 33-4067 - MAR. 24) (BR. 3)
- S-8 ANALOG DEVICES INC. RTE 1 INDUSTRIAL PARK, NORWOOD, MA 02062 (617) 329-4700 - 90,000 (\$2,189,813) COMMON STOCK. (FILE 33-4068 - MAR. 24) (BR. 3)
- F-6 COASTAL POLLUTION CONTROLS PLC /ADR/ - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-4069 - MAR. 21) (BR. 99)
- S-3 BALTIMORE GAS & ELECTRIC CO. GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (301) 234-5811 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-4072 - MAR. 24) (BR. 7)
- S-1 DIMCO GRAY CO. 8200 S SUBURBAN RD, CENTERVILLE, OH 45459 (513) 433-7600 - 481,516 (\$2,605,000) COMMON STOCK. 31,405 (\$169,900) COMMON STOCK. (FILE 33-4074 - MAR. 24) (BR. 12 - NEW ISSUE)
- S-3 MAY DEPARTMENT STORES CO. SIXTH & OLIVE STS, ST LOUIS, MO 63101 (314) 342-6300 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-4076 - MAR. 24) (BR. 1)
- N-1A FIRST INVESTORS MULTI STATE TAX FREE FUND, 120 WALL ST, NEW YORK, NY 10005 (212) 208-6000 - INDEFINITE SHARES. (FILE 33-4077 - MAR. 24) (BR. 16 - NEW ISSUE)
- S-18 HALTER RACING STABLES INC. 7125 MARVIN D LOVE FRWY STE 206, DALLAS, TX 75237 (214) 780-8000 - 800,000 (\$800,000) COMMON STOCK. (FILE 33-4093-FW - MAR. 17) (BR. 2 - NEW ISSUE)
- S-18 SANDUSKY PLASTICS INC. 400 BROADWAY, SANDUSKY, OH 44870 (419) 626-8980 - 37,500 (\$562,500) COMMON STOCK. 462,500 (\$6,937,500) COMMON STOCK. (FILE 33-4133-C - MAR. 19) (BR. 5 - NEW ISSUE)
- S-18 WESTATE SILVER MINING INC. EAST 34 HIGH DR, SPOKANE, WA 99203 (509) 747-2378 - 2,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-4147-S - MAR. 19) (BR. 1 - NEW ISSUE)
- S-18 HOLDER COMMUNICATIONS CORP. 4920 W CYPRESS ST STE 100, TAMPA, FL 33607 (813) 875-6684 - 1,035,000 (\$3,105,000) COMMON STOCK. 1,035,000 (\$1,552,500) COMMON STOCK. 90,000 (\$90) WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$324,000) COMMON STOCK. 90,000 (\$135,000) COMMON STOCK. (FILE 33-4168-A - MAR. 20) (BR. 7 - NEW ISSUE)
- S-1 AMERICAN TRAVELLERS CORP. 1800 ST RD, WARRINGTON, PA 18976 (215) 343-1000 - 920,000 (\$7,130,000) COMMON STOCK. UNDERWRITER: LADENBURG THALMANN & CO INC. (FILE 33-4230 - MAR. 24) (BR. 9 - NEW ISSUE)
- S-8 QUFSTAR CORP. 180 E FIRST SOUTH ST, P O BOX 11150, SALT LAKE CITY, UT 84147 (801) 534-5000 - 589,182 COMMON STOCK. (FILE 33-4232 - MAR. 24) (BR. 7)
- S-8 NEW CAMERON INC. 13013 NORTHWEST FWY, HOUSTON, TX 77040 (713) 939-2211 - 25,000,000 (\$25,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-4233 - MAR. 25) (BR. 3)
- S-8 NEW CAMERON INC. 13013 NORTHWEST FWY, HOUSTON, TX 77040 (713) 939-2211 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,038,422 COMMON STOCK. (FILE 33-4234 - MAR. 25) (BR. 3)
- S-3 ARKANSAS BEST CORP. POST OFFICE BOX 48, 1000 SOUTH 21ST ST, FORT SMITH, AK 72901 (501) 785-6000 - 50,000,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4261 - MAR. 25) (BR. 4)

- 4-3 DETROIT EDISON CO. 2000 SECOND AVE. DETROIT, MI 48226 (313) 237-8000 - 200,000,000 (\$20,000,000) MORTGAGE BONDS. (FILE 33-4262 - MAR. 25) (BR. 8)
- 5-3 WEYERHAEUSER CO. TACOMA BLDG. TACOMA, WA 98477 (206) 924-2345 - 250,000,000 (\$250,000,000) COMMON STOCK. (FILE 33-4263 - MAR. 25) (BR. 10)
- 5-3 WALTER JIM CORP. 1500 N DALE MABRY HWY. TAMPA, FL 33607 (813) 871-4811 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-4264 - MAR. 25) (BR. 10)
- 5-3 SUPERMARKETS GENERAL CORP. 301 BLAIR RD. WOODBRIDGE, NJ 07095 (201) 499-3000 - 100,000 (\$5,687,500) COMMON STOCK. 1,320,000 (\$75,075,000) COMMON STOCK. (FILE 33-4265 - MAR. 25) (BR. 1)
- 5-4 INTERLAKE CORP. COMMERCE PLZ 2015 SPRING RD. OAK BROOK, IL 60521 (312) 986-6600 - 5,800,000 (\$307,400,000) COMMON STOCK. (FILE 33-4266 - MAR. 25) (BR. 6 - NEW ISSUE)
- 5-3 FRFMONT GENERAL CORP. 525 S VIRGIL AVE. LOS ANGELES, CA 90020 (213) 483-0991 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4268 - MAR. 25) (BR. 10)
- 5-1 LAFAYETTE BANCORP INC. 1087 BROAD ST. BRIDGEPORT, CT 06604 (203) 336-6121 - 240,000 (\$6,600,000) COMMON STOCK. (FILE 33-4269 - MAR. 25) (BR. 2)
- 5-3 HERITAGE ENTERTAINMENT INC. 9229 SUNSET BLVD STE 414, LOS ANGELES, CA 90069 (213) 278-1566 - 130,000 (\$991,250) COMMON STOCK. 130,000 (\$536,250) COMMON STOCK. 130,000 (\$650,000) COMMON STOCK. (FILE 33-4270 - MAR. 25) (BR. 12)
- 5-3 HOLIDAY CORP. 1023 CHERRY RD. MEMPHIS, TN 38117 (901) 762-8600 - 1,000,000 (\$64,000,000) COMMON STOCK. (FILE 33-4271 - MAR. 25) (BR. 11)
- 5-1 FLORIDA EXPRESS INC. 8582 AVE C, ORLANDO, FL 32812 (305) 859-0042 - 1,000,000 (\$12,750,000) COMMON STOCK. 725,000 (\$9,243,750) COMMON STOCK. 23,000,000 (\$23,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4272 - MAR. 25) (BR. 3)
- 5-8 CARVER CORP. 19210 33RD AVE WEST, LYNNWOOD, WA 98036 (206) 775-1202 - 338,000 (\$3,144,770) COMMON STOCK. (FILE 33-4273 - MAR. 24) (BR. 12)
- 5-3 IC INDUSTRIES INC. ONE ILLINOIS CTR. 111 E WACKER DR. CHICAGO, IL 60601 (312) 565-3000 - 500,000 (\$12,500,000) COMMON STOCK. (FILE 33-4274 - MAR. 25) (BR. 3)
- 5-1 CYBER DIGITAL INC. 20 FLOYDS RUN, BOHEMIA, NY 11716 (516) 231-0115 - 60,000 (\$270) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$30,000) COMMON STOCK. 1,487,256 (\$1,952,767) COMMON STOCK. (FILE 33-4275 - MAR. 25) (BR. 8)
- 5-2 BSN CORP. 11414 MATHIS, DALLAS, TX 75234 (214) 869-0486 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4276 - MAR. 25) (BR. 11)
- 5-3 ROHM & HAAS CO. INDEPENDENCE MALL WEST, PHILADELPHIA, PA 19105 (215) 592-3000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-4278 - MAR. 25) (BR. 2)
- 5-4 FORT WAYNE NATIONAL CORP. 110 W BERRY ST. C/C PO BOX 110, FORT WAYNE, IN 46801 (219) 426-0555 - 45,660 (\$958,860) COMMON STOCK. (FILE 33-4282 - MAR. 25) (BR. 1)
- 5-3 VALLEY RESOURCES INC/RI/. 1595 MENDCN RD, CUMBERLAND, RI 02864 (401) 333-1595 - 50,000 (\$1,081,250) COMMON STOCK. (FILE 33-4285 - MAR. 25) (BR. 7)

REGISTRATIONS EFFECTIVE

Mar. 13: American Acquisitions, Inc., 33-2432-D; Caterpillar Financial Services Corporation, 33-2246; Coleco Industries, Inc., 33-3695; Deseret Generation & Transmission Co-Operative, 33-2854; E.F. Hutton Corporate Income Trust, First High Yield Series, 33-3282; First Interstate Bancorp, 33-3862; First Pacific Properties, Inc., 33-2396; Forest Laboratories, Inc., 33-3710; General Sciences Corporation, 33-3015-W; Kingdom of Sweden, 33-3884; Lockheed Corporation, 33-3894; McCormick Capital, Inc., 33-2667-C; Medical Advisory Systems, Inc., 33-2991-W; Microsoft Corporation, 33-3083; Mining Technology & Resources, Inc., 33-2676; National City Corporation, 33-3889; National Rural Utilities Cooperative Finance Corporation, 33-2854; Philadelphia Electric Company, 33-3834; L.F. Rothschild, Unterberg, Towbin Holdings, Inc., 33-3204; Rymax, Inc., 33-2503-C; The St. Paul Companies, Inc., 33-3901; SunGard Data Systems, Inc., 33-3181; Tax-Free Trust of Arizona, 33-1857; Texas Eastern Transmission Corporation, 33-3202; U.S. Video Vending Corporation, 33-2449; Wells Fargo & Company, 33-3390; WestBank Corporation, 33-3500.

Mar. 14: American Capital Management & Research, Inc., 33-3200; The Armstrong Rubber Company, 33-3897; Atcor Inc., 33-3774; W.R. Berkley Corporation, 33-3858; PPL Group, Inc., 33-3840; GBA Corp., 33-2483-D; Hammond Mortgage Securities Corporation, 33-2851; ITT Corporation, 33-3724; Mayflower Corporation, 33-3837; Mariner Funds Trust, 33-1312; Marshall & Ilsley Corporation, 33-3809; McNeil Corporation, 33-3746; National Gypsum Company, 33-4000; National Institute of Careers, Inc., 33-2986-A; J.C. Penney Company, Inc., 33-3882; Robot Defense Systems, Inc., 33-2167; Signal Finance Corp., 33-3659; A.O. Smith Corporation, 33-3715; The Summit Bancorporation, 33-3767; UMB Equities, Inc., 33-2798.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
AMERICAN MONITOR CORP DENNEY JERRY W	COM 13D	1/23/86	927 12.2	02756110 13.4	UPDATE
ANDERSON INDS INC TEX ANDERSON THOMAS L ET AL	COM 13D	3/17/86	903 43.3	03404210 0.0	NEW
ARVIN INDS INC THAKOR HAREN BHAFKERRAO ET AL	COM 13D	2/23/86	2,305 14.8	04333910 13.5	UPDATE
CONVENIENT FOOD MART INC CONVENIENT HLDS LTD PRT ET AL	COM 13D	3/20/86	1,125 63.6	21246510 0.0	NEW
CORCOM INC HARRIS ASSOCIATES INC	COM 13D	3/21/86	442 12.8	21835610 10.9	UPDATE
FMI FINL CORP AMERICAN FINANCIAL CORP ET AL	COM 13D	3/ 1/86	16,692 100.0	30250110 100.0	UPDATE
FIRST MISS NATL CORP SOUTHERN FARM BUR CAS INS	COM 13D	3/21/86	0 N/A	32100310 N/A	UPDATE
GOLDEN KNIGHT RES INC TECK CORP	COM 13D	1/17/86	2,470 30.1	38109010 5.2	RVISION
GRAPHIC SCANNING CORP GOLDMAN SACHS & CO	COM 13D	3/24/86	2,700 7.3	38868610 6.3	UPDATE
IRT RLTY SVCS INC HARRIS ASSOCIATES INC	COM 13D	3/ 6/86	138 5.9	45006210 0.0	NEW
KNAPE & VOGT MFG CO FIDELITY INTL LTD ET AL	COM 13D	3/25/86	43 3.3	49878210 2.0	UPDATE
LTV CORP BASS PERRY R ET AL	PFD CONV \$5.25 13D	3/18/86	88 5.9	50221070 8.3	UPDATE
MOXIE INDS INC ECKES PETER	COM 13D	3/ 6/86	8,794 83.7	62471010 33.4	UPDATE

ACQUISITION REPORTS CONT.

NORTH CAROLINA FED SVGS & LN COM SMITH HERMAN JARED	13D	3/ 6/86	0 N/A	65819710 N/A	NEW
NUMERAX INC MCGRAW-HILL INC	COM 13D	3/25/86	792 22.9	67052610 21.6	UPDATE
PIONEER CORP TEX MESA LTD PARTNSHP	COM 13D	3/24/86	5,021 15.1	72364510 0.0	NEW
READICARE INC ADLER FREDERICK R ET AL	COM 13D	3/17/86	488 6.7	75527610 0.0	NEW
STATER BROS INC BROWN JACK H ET AL	COM 13D	3/20/86	1,742 42.0	85755610 41.1	UPDATE
SURVE SHOE CORP FIDELITY INTL LTD ET AL	COM 13D	3/21/86	197 7.5	86426110 7.5	UPDATE
TEXAS AIR CORP FIDELITY INTL LTD	COM 13D	1/29/86	1,592 7.5	88213810 9.0	UPDATE
TEXAS AIR CORP FMR CORP	COM 13D	1/ 2/86	1,592 7.5	88213810 9.0	UPDATE
TRITON ENERGY CORP STATE OF WISCONSIN INVEST BD	CONV PFD STK 13D	3/12/86	200 N/A	89675540 N/A	NEW
UNION BANKERS INS CO BANKERS LIFE & CASUALTY ET AL	COM 13D	10/30/85	0 99.9	90534310 100.0	UPDATE
WHITE CONS INDS INC DMT HOLDINGS INC ET AL	COM 14D-1	3/27/86	13,838 87.6	96362610 18.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
MAY LIMITED PARTNERSHIP 1981-2	5	11/21/85	AMEND
MAY LIMITED PARTNERSHIP 1982-Y/E	5	11/21/85	AMEND
MAY LIMITED PARTNERSHIP 1982-1	5	11/21/85	AMEND
MAY LIMITED PARTNERSHIP 1982-2	5	11/21/85	AMEND
MCCRORY CORP	7	01/21/86	AMEND
MEDCO CONTAINMENT SERVICES INC	2,7	03/06/86	
MESTEK INC	5	03/12/86	
METALBANC CORP	5	03/16/86	
METROPOLITAN HOLDING CO INC	7	01/08/86	AMEND
MICROCOMPUTER MEMORIES INC	5,7	01/23/86	
MIDLANTIC BANKS INC	5,7	03/21/86	
MITEL CORP	1	03/11/86	
MLH PROPERTIES LTD PARTNERSHIP II	7	01/08/86	AMEND
MONITERM CORP	2,7	03/21/86	
MTS SYSTEMS CORP	5,7	11/26/86	

RECENT 8K FILINGS CONT.

NASHUA CORP	5	03/10/86	
NATIONAL PROPERTY INVESTORS 7	2,7	03/11/86	
NATIONWIDE LEGAL SERVICES INC	5	03/10/86	
NORTHSTAR MINERALS INC	2,7	03/25/86	
OCCIDENTAL PETROLEUM CORP	5,7	03/14/86	
OCCIDENTAL PETROLEUM CORP	5,7	03/17/86	
OHIO BANCORP	5	03/11/86	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	5,7	03/18/86	
OVERMYER CORP	5	03/24/86	
PACIFIC PARTNERS REAL ESTATE LEASING PAR	2	02/11/86	
PACIFICORP	5,7	03/25/86	
PASSPORT TRAVEL INC	5	03/05/86	
PASTA & CHEESE INC	7	12/13/85	AMEND
PENNSYLVANIA POWER & LIGHT CO /PA	5	03/20/86	
PETROMARK RESOURCES CO /TX/	2,7	03/11/86	
PHH GROUP INC	5,7	03/21/86	
PHILADELPHIA ELECTRIC CO	5	03/26/86	
PORTER H K CO INC /DE/	2,7	03/07/86	
PRICE CO	5	03/17/86	
PRIME MOTOR INNS INC	7	12/06/85	AMEND
PUBLIC SERVICE CO OF INDIANA INC	2,5,7	03/07/86	
RAGEN CORP	7	03/20/86	
RAPID AMERICAN CORP/DE	7	01/21/86	AMEND
REALTY REFUND TRUST	5	03/10/86	
REECE CORP	5,7	03/11/86	
REXHAM CORP	5,7	03/26/86	
RIC 17 LTD	2,5,7	03/21/86	
RIC 18 LTD	2,5,7	03/18/86	
RIC 18 LTD	2,7	03/19/86	
ROGERS CABLESYSTEMS OF AMERICA INC	NO ITEMS	02/03/86	
ROGERS CABLESYSTEMS OF AMERICA INC	NO ITEMS	02/27/86	
RORER GROUP INC	7	01/21/86	AMEND
ROTAN MOSLE ENERGY FUND III LTD	4,7	01/03/86	
SALOMON CAPITAL ACCESS CORP	5	03/20/86	
SAMSON ENERGY CO LTD PARTNERSHIP	5	03/17/86	
SARGENT WELCH SCIENTIFIC CO	4	03/17/86	
SCOTT SCIENCE & TECHNOLOGY INC	4	02/05/86	AMEND
SECURITY BANCORP OF TENNESSEE INC	2,7	01/31/86	AMEND
SECURITY INTERNATIONAL CORP /ND/	4	12/13/85	
SEPVAMATIC SYSTEMS INC	3	03/07/86	
SERVICE CORP INTERNATIONAL	5	03/19/86	
SHAWMUT CORP	5	03/24/86	
SIGMA SOFTWARE SYSTEMS INC	4	03/10/86	
SINGER CO	2,7	03/15/86	
SLOAN TECHNOLOGY CORP	5	03/10/86	
SMITH INTERNATIONAL INC/DE/	3,5	03/07/86	
SMITH LABORATORIES INC	5	03/11/86	
SNYDER OIL PARTNERS	5,7	03/21/86	
SOLARON CORP	4,7	03/06/86	
SONESTA INTERNATIONAL HOTELS CORP	4,7	03/21/86	
SOONER DEFENSE OF FLORIDA INC	5	02/28/86	
SOUTHMARK CORP /GA/	5,7	12/31/85	
SPROUSE REITZ CO INC	5,7	02/26/86	
STAAR SURGICAL CO	5	03/14/86	
STANLEY WORKS	2,7	02/21/86	AMEND
STERLING HISTORIC INVESTORS LP	7	12/30/85	AMEND
SUDBURY HOLDINGS INC	7	09/13/85	AMEND
SUNLITE INC	2	03/24/86	
SUNSAV INC	5	03/11/86	
SW CAPITAL CORP	4,5,7	03/20/86	
SYNECO SYSTEMS INC	1,7	10/31/85	AMEND
TIDEWATER INC	5	02/21/86	
TIMBERLINE SYSTEMS INC	2,7	03/07/86	
TOLEDO EDISON CO	5	03/17/86	
TRIAIAL FUNDING CORP	5,7	03/05/86	
U HAUL INTERNATIONAL INC	5,7	12/27/84	
UNITED IOWA CORP	5,7	03/10/86	
UNITED STATES MUTUAL FINANCIAL CORP	5,7	03/15/86	
UNIVERSAL TRADING EXCHANGE INC	4,7	03/03/86	
UNIVERSITY PATENTS INC	7	12/24/85	AMEND
VALLEY NATIONAL FINANCIAL CORP	5,7	11/15/85	
VALLEY NATIONAL FINANCIAL CORP	5,7	12/16/85	

RECENT 8K FILINGS CONT.

VALLEY NATIONAL FINANCIAL CORP	5,7	01/15/86	
VALLEY NATIONAL FINANCIAL CORP	5,7	02/17/86	
VALLEY NATIONAL FINANCIAL CORP	5,7	03/17/86	
VENTUREFUND INC	2,5	02/12/86	
VMS SHORT TERM INCCME TRUST	NO ITEMS	03/12/86	
WAVETEK CORP/DE/	5	03/14/86	
WESTERN INSTITUTIONAL PROPERTIES TRUST	2,5	03/06/86	
WIEBOLDT STORES INC	4	02/10/86	AMEND
WIEBOLDT STORES INC	1	03/10/86	
WOODHEAD INDUSTRIES INC	5	03/14/86	
WORLD AIRWAYS INC	2	02/03/86	
WYNNS INTERNATIONAL INC	5,7	03/05/86	
XEBEC	4,7	03/05/86	
XIAN FOODS CORP	NO ITEMS	03/19/86	
ABM COMPUTER SYSTEMS	5	03/20/86	
ADVERTISING UNLIMITED INC	7	01/13/86	AMEND
ALAMCO INC	4,7	03/28/86	
AMERICAN EXPRESS CO	5	03/25/86	
AUGUST PENSION INVESTORS	2,7	12/06/85	AMEND
AVONDALE MILLS	5,7	03/27/86	
BAXTER TRAVENIL FINANCE CORP	1	11/25/85	
BURLINGTON NORTHERN INC/DE/	5	03/20/86	
BURLINGTON NORTHERN INC/DE/	5	03/26/86	
CAPT CRAB INC	5	03/17/86	
CHAMPION INTERNATIONAL CORP	5,7	03/20/86	
CLINICAL DIAGNOSTICS INC	4,7	03/07/86	
CORPUS CHRISTI BANCSHARES INC		03/19/86	
DISTRIBUTORS HOLDING CO LTD	5	03/24/86	
DRYERS GRAND ICE CREAM INC	7	12/28/85	AMEND
FIRST NATIONAL BANKS INC	5	03/21/86	
FIRSTBANK OF ILLINOIS CO	5	03/17/86	
FLAKY JAKES INC	5	01/16/86	
FOR BETTER LIVING INC	7	01/17/86	AMEND
GENERAL ELECTRIC CREDIT CORP	5,7	03/05/86	
GOLD C ENTERPRISES INC	2	03/10/86	AMEND
HIRAM WALKER RESOURCES LTD	5,7	03/26/86	
INTEGRATED RESOURCES AMERICAN LEASING IN	7	12/27/85	
KUHLMAN CORP	7	03/07/85	AMEND
LASERS FOR MEDICINE INC	1,7	03/13/86	
LOCKHEED CORP	7	03/27/86	
MRI BUSINESS PROPERTIES FUND LTD II	2,7	12/04/85	AMEND
MRI BUSINESS PROPERTIES FUND LTD III	2,7	03/13/86	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	5	03/25/85	
PURCO CORP	5,7	03/27/86	
RESERVE OIL & MINERALS CORP	5	03/03/86	
SCB RESTAURANT SYSTEMS INC	2,7	02/10/86	
SCHEIB EARL INC	5	01/23/86	
SHILLER GLOBE CORP	5	03/07/86	
SKIN CONTROL SYSTEMS INC	4	03/25/86	
SUDBURY HOLDINGS INC	7	03/29/85	AMEND
SUGARLOAF MOUNTAIN CORP	3,7	03/23/86	
SWEDLOW INC	5	03/14/86	
TIME DC INC	5,7	03/11/86	
TRILLING RESOURCES LTD	5	03/12/86	
UNIMED INC	5,7	02/12/86	
UNION PLANTERS CORP	5,7	03/21/86	
WEST CO INC	2,7	03/10/86	
TIMES FIBER COMMUNICATIONS INC	5	11/22/85	