

# sec news digest

Issue 86-8

January 13, 1986

SECURITIES & EXCHANGE COMMISSION  
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## INVESTMENT COMPANY ACT RELEASES

### MUNICIPAL INVESTORS TRUST OF AMERICA, SERIES 1 AND SUBSEQUENT SERIES, ET AL.

A notice has been issued giving interested persons an opportunity to request a hearing on an application by Municipal Investors Trust of America, Series 1 and Subsequent Series, and the sponsor of such unit investment trusts, Miller & Schroeder Financial, Inc., for an order of the Commission, pursuant to Section 6(c) of the Act, granting exemption from the provisions of Section 19(b) of the Act, and pursuant to Section 45(a), granting confidential treatment. (Rel. IC-14893)

### IDS LIFE CAPITAL RESOURCE FUND I, INC. AND IDS LIFE SPECIAL INCOME FUND I, INC.

Orders have been issued pursuant to Section 8(f) of the Act, declaring that the following funds have ceased to be investment companies: IDS Capital Resource Fund I, Inc. (Rel. IC-14891) and IDS Special Income Fund I, Inc. (Rel. IC-14892).

## HOLDING COMPANY ACT RELEASES

### THE NARRAGANSETT ELECTRIC COMPANY

An order has been issued authorizing The Narragansett Electric Company, a subsidiary of New England Electric System, a registered holding company, to issue up to \$40 million of first mortgage bonds. (Rel. 35-28986)

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

### DELISTING SOUGHT

A notice has been issued giving interested persons until January 30, 1986, to comment on the application of Wedtech Corporation to withdraw its common stock, \$.01 par share and 13% convertible subordinated debentures due 2004 from listing on the American Stock Exchange. (Rel. 34-22783)

### DELISTINGS GRANTED

Orders have been issued granting the applications of the following exchanges to strike from listing and registration the securities specified:

American Stock Exchange - Parliament Hill Corp.	
Common Stock	(Rel. 34-22784)
New York Stock Exchange - Evans Products Co.	
Common Stock	
\$1.40 and \$2.10	
Cumulative Jr Preferred	(Rel. 34-22785)
Pacific Stock Exchange - Standard Metals Corp.	
Common Stock	(Rel. 34-22782)

### UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until January 30, 1986, to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-22786)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 TELEPICTURES CORP, 475 PARK AVE SOUTH, NEW YORK, NY 10016 (212) 686-9200 - 18,316,162 (\$305,879,905) COMMON STOCK. (FILE 33-2480 - JAN. 03) (BR. 12)
- S-18 CALICO CORP, 4800 SOUTH 2220 EAST STE 121, SALT LAKE CITY, UT 84117 (801) 277-7342 - 1,000,000 (\$100,000) COMMON STOCK. 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-2280-D - DEC. 19) (BR. 5 - NEW ISSUE)
- S-18 YELLOW ROSE CORP, PO BOX 1389, FRISCO, TX 75034 (214) 233-6215 - 250,000 (\$500,000) COMMON STOCK. 250,000 COMMON STOCK. 250,000 WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$750,000) COMMON STOCK. (FILE 33-2363-FW - DEC. 30) (BR. 12 - NEW ISSUE)
- N-1A MERRILL LYNCH RETIREMENT BENEFIT GOVT SECURITIES FUND INC, BOX 9011, PRINCETON, NJ 08540 (609) 282-2000 - INDEFINITE SHARES. (FILE 33-2476 - JAN. 03) (BR. 17 - NEW ISSUE)
- S-1 UNITED STATES HEALTH CARE SYSTEMS INC, 980 JOLLY RD, P O BOX 1109, BLUE BELL, PA 19422 (215) 628-4800 - 639,851 (\$12,477,094.50) COMMON STOCK. 144,000 (\$2,808,000) COMMON STOCK. 774,330 (\$15,099,435) COMMON STOCK. 7,305 (\$142,447.50) COMMON STOCK. (FILE 33-2477 - JAN. 03) (BR. 6)
- S-8 GIBSON GREETINGS INC, 2100 SECTION RD, CINCINNATI, OH 45237 (513) 841-6600 - 300,000 (\$5,662,500) COMMON STOCK. (FILE 33-2481 - JAN. 03) (BR. 11)
- S-1 AMERICAN PROPERTIES LTD, 909 SR 584 WEST BLDG B, P O BOX 188, OLDSMAR, FL 33557 (813) 855-9512 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2482 - JAN. 03) (BR. 6 - NEW ISSUE)
- S-8 DELTA AIR LINES INC/DE/, HARTSFIELD ATLANTA INTL AIRPORT, ATLANTA, GA 30320 (404) 765-2600 - 200,000 (\$7,800,000) COMMON STOCK. 120,000,000 (\$120,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2485 - JAN. 03) (BR. 3)
- S-1 INTERACTION SYSTEMS INC, 24 MURROE ST, NEWTONVILLE, MA 02160 (617) 964-5300 - 1,250,000 WARRANTS, OPTIONS OR RIGHTS. 1,250,000 (\$1,250,000) COMMON STOCK. (FILE 33-2486 - JAN. 03) (BR. 10)
- S-3 BANK OF BOSTON CORP, 100 FEDERAL ST, BOSTON, MA 02110 (617) 434-2136 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-2487 - JAN. 03) (BR. 1)
- S-4 CENTRAL REALTY INVESTORS INC, 301 N FERNCREEK, ORLANDO, FL 32803 (305) 894-2272 - 3,248,333 (\$2,639,271) COMMON STOCK. 1,150,000 (\$6,164,000) COMMON STOCK. (FILE 33-2488 - JAN. 03) (BR. 5 - NEW ISSUE)
- S-4 PUGET SOUND BANCORP, 1119 PACIFIC AVE, TACOMA, WA 98402 (206) 593-3600 - 3,824,729 (\$115,858,579.50) COMMON STOCK. (FILE 33-2490 - JAN. 03) (BR. 2)
- S-3 INTERGRAPH CORP, ONE MADISON INDUSTRIAL PK, HUNTSVILLE, AL 35807 (205) 772-2000 - 263,763 (\$9,495,468) COMMON STOCK. (FILE 33-2491 - JAN. 03) (BR. 10)
- S-8 KENAN TRANSPORT CO, 143 W FRANKLIN ST, UNIVERSITY SQ WEST, CHAPEL HILL, NC 27514 (919) 967-8221 - 50,000 (\$662,500) COMMON STOCK. (FILE 33-2494 - JAN. 02) (BR. 4 - NEW ISSUE)
- S-4 FIRST NATIONAL BANCORP /GA/, 111 GREEN ST SE, P O DRAWER 937, GAINESVILLE, GA 30503 (404) 535-5500 - 100,000 (\$3,175,000) COMMON STOCK. (FILE 33-2495 - JAN. 06) (BR. 1)
- S-3 DYNALECTRON CORP, 1313 DOLLEY MADISON BLVD, MCLEAN, VA 22101 (703) 356-0480 - 163,636 (\$2,577,267) COMMON STOCK. (FILE 33-2499 - JAN. 03) (BR. 9)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS<000>/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP CONCORD PARTNERS	COM	13D	12/19/85	205 1.5	00157510 0.0 NEW
AERO SVCS INTL INC CESAMAR S A ET AL	COM	13D	12/20/85	951 21.2	00791310 19.9 UPDATE
ALLIED PRODS CORP DEL GFI NEVADA INC ET AL	COM	13D	12/18/85	181 6.1	01941110 0.0 RYISION
AMERICAN FAMILY PIZZA INC BURNS DANIEL A	COM	13D	4/24/85	560 14.7	02588210 0.0 NEW
AMERICAN FAMILY PIZZA INC BURNS KERRY T ET AL	COM	13D	4/24/85	440 11.5	02588210 0.0 NEW
AVALON CORP MOONIE OIL CO LTD	COM	13D	12/19/85	3,669 32.4	05343510 15.7 UPDATE
AVALON ENERGY CORP MOONIE OIL CO LTD	PFD	13D	12/19/85	1,262 72.5	05343520 0.0 NEW
BANKERS NT INC BONAVENTURE HOLDINGS LTD ET AL	COM	13D	12/20/85	300 16.6	06627910 16.6 UPDATE
BRICAN RES LTD DAUGHTRY KENNETH L	COM	13D	12/31/85	284 9.0	10783910 0.0 NEW
BRICAN RES LTD FAGAN BRIAN	COM	13D	12/31/85	364 12.0	10783910 0.0 NEW
CALIFORNIA WTR SVC CO ROSCOE MOSS CO ET AL	COM	13D	1/ 7/86	297 10.8	13078910 11.1 UPDATE
EDGCOMB STL NEW ENGLAND INC THE WILLIAMS COS	COM	13D	11/ 7/85	360 8.0	27983940 9.6 UPDATE
MAX & ERMAS RESTAURANTS INC CHEZ RONALD L PENS PLN ET AL	COM	13D	12/30/85	92 5.1	57790310 0.0 NEW
METROPOLITAN BANCSHARES FLINT DONALD W ET AL	COM	13D	12/ 6/85	81 10.3	59175610 10.3 UPDATE
METROPOLITAN BANCSHARES HOFFMAN HENRY R JR	COM	13D	12/ 6/85	90 11.8	59175610 11.8 RYISION
METROPOLITAN BANCSHARES MORAN JAMES A	COM	13D	12/ 6/85	99 12.9	59175610 13.0 RYISION
MIDCON CORP OCCIDENTAL PETE CORP ET AL	COM	14D-1	1/ 8/86	7,150 23.4	59563910 23.4 UPDATE

## ACQUISITIONS CONT.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
MOUNTAIN MED EQUIP INC BOC GROUP INC ET AL	COM 13D	12/23/85	2,740 50.5	62422010 25.2	UPDATE
PAWLINGS SVGS BK NY BUILTLAND PARTNERS	COM 13D	12/27/85	62 6.6	70405310 0.0	NEW
PERLE SYS LTD BLEICHOEDER ARNHOLD & S ET AL	COM 13D	12/30/85	239 11.5	71415210 10.5	UPDATE
QUAKER ST OIL REFINING CORP SUN LIFE INSURANCE CO ET AL	COM 13D	12/19/85	2,037 8.5	74741910 8.4	UPDATE
REECE CORP CAMELLIA INVESTMENTS PLC ET AL	COM 13D	12/26/85	903 36.6	75811410 35.3	UPDATE
RHODES M H INC RHODES M H INC ESOT	COM 13D	12/19/85	121 49.1	76235810 8.8	RVISION
SEA LD CORP SIMMONS HAROLD C. ET AL	COM 13D	1/ 7/86	9,184 39.5	81140810 34.8	UPDATE
SPENDTHRIFT FARM INC COMBS BROWNELL II	COM 13D	1/ 6/86	7,635 54.6	84832510 54.6	UPDATE
SPENDTHRIFT FARM INC COMBS LESLIE II	COM 13D	1/ 6/86	4,333 31.0	84832510 62.0	UPDATE
SUMMIT ENERGY INC KNOX JACK D	COM PAR \$0.50 13D	1/ 7/86	567 20.9	86605520 12.4	UPDATE
SUMMIT ENERGY INC HENDRIX JOHN H CORP ET AL	PFD CONV \$1.80 13D	12/20/85	237 8.7	86605530 5.0	UPDATE
TRANS LUX CORP LANDES MICHAEL S ET AL	COM 13D	12/30/85	82 5.1	89324710 0.0	NEW
VIACOM INTL INC SPP PARTNERS	COM 13D	1/ 8/86	2,367 11.7	92552610 11.7	UPDATE
WURLITZER CO FUTERMAN MICHAEL	COM 13D	12/27/85	92 5.1	98259410 0.0	NEW
TENSOR CORP BARANCIK CHARLES L	COM 13D	12/27/85	100 7.4	88074410 0.0	NEW
TRANSWAY INTL CORP INTL CONTROLS CORP ET AL	COM 13D	12/27/85	0 0.0	89401510 11.3	UPDATE