

# sec news digest

LIBRARY

Issue 76-236  
(SEC Docket, Vol. 10, No. 20 - December 21)

December 7, 1976

DEC 8 1976

## RULES AND RELATED MATTERS

REQUEST FOR EMPIRICAL INFORMATION  
REGARDING OPERATION OF RULE 146

U.S. SECURITIES AND  
EXCHANGE COMMISSION

The Commission has requested comment from interested persons about the operation of Rule 146 and whether it should be rescinded, revised or retained in its present form. All comments should be submitted to the attention of George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 no later than February 28, 1977. All comments should refer to File No. S7-663. (Rel. 33-5779)

## DECISIONS IN ADMINISTRATIVE PROCEEDINGS

AMSWISS INTERNATIONAL CORP. SANCTIONED

The Commission has announced that it has accepted the offer of settlement of Amwiss International Corp. and, accordingly, has ordered that the broker-dealer registration of Amwiss be suspended for a period of 30 days. This sanction is to become effective at the close of business on Friday, December 31, 1976.

The offer of settlement was submitted after the filing of the initial decision of Administrative Law Judge Jerome K. Soffer in In the Matter of Amwiss International Corp., et al., and is not binding on any other respondent named in this proceeding. The Commission, in accepting the settlement, found that: (1) a final judgment of permanent injunction has been entered against Amwiss in the U.S. District Court for the Southern District of New York enjoining it from violating and aiding and abetting violations of the registration and antifraud provisions of the securities laws; and (2) that between March 22, 1971 and February 14, 1972, Amwiss wilfully violated and aided and abetted violations of the registration and antifraud provisions of the securities laws in the offer and sale of common stock of Meridian Fast Food Services, Inc. (Rel. 34-13011)

## COURT ENFORCEMENT ACTIONS

MYRON NAKAO AND SIDNEY BRADPIECE CONVICTED

The Los Angeles Regional Office announced that on October 1 Myron Nakao was convicted in the U.S. District Court for the Central District of California on one count each of conspiracy, mail fraud, securities fraud and interstate transportation of stolen property. Nakao, of Los Angeles, was one of four defendants named in an 11-count indictment returned on June 10, 1976, which indictment alleged the use of a fraudulent "advance fee" loan scheme by four defendants and Atlas Financial Services, Inc., a Century City, California company. As alleged in the indictment, an "advance fee" scheme involves the issuance of a loan commitment letter to a prospective borrower in exchange for a good faith deposit or finders' fee paid by that borrower, when the issuer of the letter does not intend to make or arrange for the loan.

Sidney Bradpiece, a Los Angeles lawyer, plead guilty to a charge of mail fraud prior to trial. The jury was unable to reach a verdict with respect to Fred H. Saalberg and the trial of the fourth defendant, Bernard Blonder, was postponed indefinitely. (U.S. v. Bradpiece, et al., C.D. CA, CR-76-766). (LR-7683)

BEE-LGEE INVESTMENT FUND, INC.,  
OTHERS ENJOINED

The Chicago Regional Office announced that on November 29 the Honorable Thomas R. McMillen, U.S. District Court Judge for the Northern District of Illinois, signed orders permanently enjoining BEE-LGEE Investment Fund, Inc., VIP Investment Corporation and Benjamin L. Grab from violations of the registration and antifraud provisions of the securities laws in the offer and sale of the securities of BEE-LGEE

Investment Fund, Inc. or VIP Investment Corporation, or any other issuer. BEE-LGEE Investment Fund, Inc., VIP Investment Corporation and Benjamin L. Grab consented to the entry of the permanent injunctions without admitting or denying the allegations of the complaint. (SEC v. BEE-LGEE Investment Fund, Inc., et al., N.D. Ill., E. Div., Civil Action No. 76-C-3189). (LR-7684)

#### JAMES E. BRENNAN ENJOINED

The Los Angeles Regional and San Francisco Branch Offices announced that on September 20 the Honorable R. H. Schnacke, U.S. District Judge in San Francisco, California, signed a judgment of permanent injunction as to James E. Brennan of San Francisco, California, enjoining him from violating the registration and antifraud provisions of the securities laws in the offer, sale, or purchase of interests in real estate limited partnership syndications, or any other securities. Mr. Brennan consented to the judgment without admitting or denying the allegations against him. (SEC v. Brennan Financial Services, Inc., et al., N.D., Cal., Civil Action No. C-74-0608-RHS). (LR-7685)

#### BRENNAN FINANCIAL SERVICES, INC., OTHERS ENJOINED

The Los Angeles Regional and San Francisco Branch Offices announced that on October 15 the Honorable Robert H. Schnacke, U.S. District Judge in San Francisco, California, signed a final judgment or permanent injunction by default against Brennan Financial Services, Inc. (Brennan Financial), The Whitney Properties Corporation (Whitney Properties), and the James E. Brennan Corporation (Brennan Corp.) of San Francisco, California. The judgment enjoins Brennan Financial, Whitney Properties, and Brennan Corp. from violating the registration and antifraud provisions of the securities laws in the offer, sale, or purchase of interests in real estate limited partnership syndications, or any other securities. Brennan Financial, Whitney Properties, and Brennan Corp. failed to plead or otherwise defend against the complaint filed against them and the judgment was entered against them by default. (SEC v. Brennan Financial Services, Inc., et al., N.D. Cal., Civil Action No. C-74-0608-RHS). (LR-7686)

---

## INVESTMENT COMPANY ACT RELEASES

---

#### THE KNICKERBOCKER FUND

An order has been issued declaring that The Knickerbocker Fund has ceased to be an investment company. (Rel. IC-9553 - Dec. 3)

#### KNICKERBOCKER GROWTH FUND

An order has been issued declaring that Knickerbocker Growth Fund, Inc., has ceased to be an investment company. (Rel. IC-9554 - Dec. 3)

#### ASTRON FUND

An order has been issued, pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting Astron Fund, Inc. (Fund), a registered, closed-end management investment company, and Frank Russell Co. Inc., investment adviser to the Fund, to consummate settlements of a civil suit instituted by the Fund against the underwriter of its fidelity bond, and of certain claims asserted by the Fund against Russell. (Rel. IC-9555 - Dec. 6)

#### NARRAGANSETT CAPITAL CORPORATION

A notice has been issued giving interested persons until December 27 to request a hearing on an application of Narragansett Capital Corporation (Applicant), a small business investment company registered under the Act as a non-diversified, closed-end management investment company, for an order, pursuant to Sections 17(b) and 17(d) of the Act and Rule 17d-1 thereunder, permitting certain proposed transactions to be made in connection with the acquisitions by Necro Realty, Inc., a wholly-owned subsidiary of Bevis Industries, Inc., a company presumed to be controlled by Applicant, of all of the outstanding voting securities of Greenville Tube Corporation, another company presumed to be controlled by Applicant. (Rel. IC-9556 - Dec. 6)

#### FOUNDERS OF AMERICAN INVESTMENT CORPORATION

A notice has been issued giving interested persons until December 29 to request a hearing on an application of Founders of American Investment Corporation, a registered closed-end, non-diversified management company, and Murray Watson Jr., John Harris, Paul McGinnis, Robert Haymes, and Roy Dugger (the Watson Group), for an order of the Commission pursuant to Section 17(b) of the Act, exempting the proposed purchase by

the Watson Group, for \$2.59 per share, of 200,500 shares of the common stock - approximately 35% of the number outstanding - of Founders Preferred Life Insurance Company, a Texas company presently controlled by Founders but under the immediate operational management of the Watson Group. (Rel. IC-9557 - Dec. 6)

---

## HOLDING COMPANY ACT RELEASES

---

### ALLEGHENY PITTSBURGH COAL COMPANY

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal of Monongahela Power Company, The Potomac Edison Company (PE), and West Penn Power Company, subsidiaries of Allegheny Power System, Inc., and Allegheny Pittsburgh Coal Company (AP Coal), a subsidiary of West Penn, PE, and Monongahela, that West Penn, PE, and Monongahela make additional open account advances of up to \$3.4 million to AP Coal. (Rel. 35-19780 - Dec. 1)

### CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued on a post-effective amendment giving interested persons until December 27 to request a hearing on proposals of Consolidated Natural Gas Company, a registered holding company, and three of its subsidiaries, to engage in certain intrasystem financing. (Rel. 35-19784 - Dec. 2)

### JERSEY CENTRAL POWER & LIGHT COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, that it be granted an extension of time through December 31, 1977, to issue short term notes to banks. (Rel. 35-19785 - Dec. 3)

### MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until December 29 to request a hearing on proposals of Middle South Utilities, Inc., a registered holding company, its operating subsidiary companies, and System Fuels, Inc. (SFI), a subsidiary and supplier of fuel for the Middle South holding-company system, regarding the issuance and sale of up to \$130 million of notes to the operating companies by SFI for an additional period of one year and certain guarantees and services to be provided for SFI. (Rel. 35-19786 - Dec. 3)

### LOUISIANA POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of Louisiana Power and Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell notes to banks and commercial paper to a dealer therein in an amount not to exceed \$85 million outstanding at any one time. (Rel. 35-19787 - Dec. 3)

### CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 29 to request a hearing on a proposal of Consolidated Natural Gas Company, a registered holding company, and five of its subsidiaries, whereby Consolidated will make open account advances to its subsidiaries and such subsidiaries will make intrasystem prepayments of promissory notes held by Consolidated. The maximum amount of such prepayments is estimated at \$133,500,000 at any one time outstanding. (Rel. 35-19788 - Dec. 3)

### LOUISIANA POWER AND LIGHT COMPANY

An order has been issued approving a proposal of Louisiana Power and Light Company, subsidiary of Middle South Utilities, Inc., whereby Louisiana will issue and sell at competitive bidding \$40 million of first mortgage bonds. The proceeds of the sale will be used to retire outstanding short-term debt and to finance, in part, Louisiana's construction program. (Rel. 35-19789 - Dec. 3)

### MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until December 29 to request a hearing on a proposal of Middle South Utilities, Inc., a registered holding company, and its subsidiary, Middle South Energy, Inc., whereby Middle South Energy will issue and sell from time to time through December 31, 1977, and Middle South Utilities will purchase, up to 75,000 shares of Middle South Energy's common stock at a price of \$1,000 per share. The proceeds of the sales will be used by Middle South Energy to finance, in part, its construction program. (Rel. 35-19790 - Dec. 3)

## YANKEE ATOMIC ELECTRIC COMPANY

A notice has been issued giving interested persons until December 27 to request a hearing on a proposal of Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, each of which is a registered holding company, whereby Yankee Atomic will issue and sell notes to a bank and commercial paper to a dealer in commercial paper, during the period ending December 31, 1977, in an amount of \$20 million at any one time outstanding. The proceeds of the sales will be used to purchase nuclear fuel and to make necessary plant improvements. (Rel. 35-19791 - Dec. 3)

## CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing proposals of Consolidated Natural Gas Company, a registered holding company, and CNG Coal Company and Consolidated Gas Supply Corporation, subsidiaries, whereby (1) Supply Corporation will transfer certain coal properties to the newly-organized CNG Coal Company in return for common stock, which stock will then be conveyed to the holding company, and (2) CNG Coal Company will issue additional common stock to the holding company for \$8 million cash. Development of said coal properties will be the subject of future filings. (Rel. 35-19792 - Dec. 3)

## THE COLUMBIA GAS SYSTEM

A notice has been issued giving interested persons until December 29 to request a hearing on a proposal of The Columbia Gas System, Inc., a registered holding company, and 14 of its subsidiaries, whereby Columbia will make open account advances to its subsidiaries and such subsidiaries will make intrasystem prepayments of promissory notes held by Columbia. The amount of such prepayments is estimated at \$535,554,000 at any one time outstanding. (Rel. 35-19793 - Dec. 3)

## MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until December 29 to request a hearing on a plan of American Electric Power Company, Inc., a registered holding company, and its subsidiaries, Michigan Power Company and Michigan Natural Gas Company, which provides for the redemption of Michigan Power's 4.40% and 4.90% series of preferred stock at the voluntary redemption prices. It is also proposed that Michigan Power borrow up to \$7 million from a bank for up to 7 years. (Rel. 35-19794 - Dec. 6)

## CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until December 29 to request a hearing on a proposal of Central and South West Corporation, a registered holding company, and five of its subsidiaries, that loans be made from the parent to the subsidiaries and between subsidiaries, that the parent and subsidiaries be authorized to make borrowings from banks and that the parent be authorized to sell commercial paper through July 1, 1978. (Rel. 35-19795 - Dec. 6)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGE

The Midwest Stock Exchange has filed a proposed rule change under Rule 19b-4 (SR-MSE-76-25) to establish a Compensation Committee. Publication of the proposal is expected to be made in the Federal Register during the week of December 6. (Rel. 34-13039)

The New York Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NYSE-76-57) to redefine the term "Percentage Orders" and include within the Exchange Rules the procedures to be followed in handling such orders. Publications of the proposal is expected to be made in the Federal Register during the week of December 6. (Rel. 34-13040)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 15 to request a hearing on applications of the following stock exchanges for unlisted trading privileges in the common stock of the specified companies: Philadelphia Stock Exchange - Champion Spark Plug Company; Centronics Data Computer Corporation. Pacific Stock Exchange, Inc. - Houston Oil & Minerals Corp. (Rel. 34-12991)

---

## TRUST INDENTURE ACT RELEASES

---

### GENERAL AMERICAN TRANSPORTATION CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of General American Transportation Corporation, that the trusteeship of Continental Illinois National Bank and Trust Company under two indentures of the company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Continental from acting as trustee. (Rel. TI-448)

---

## MISCELLANEOUS

---

### BRISTOL-MYERS INTERNATIONAL FINANCE COMPANY

A notice has been issued giving interested persons until December 13 to request a hearing on an application of Bristol-Myers International Finance Company (Applicant), a wholly-owned subsidiary of Bristol-Myers Company, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the reporting requirements of Section 13 of that Act. (Rel. 34-13041)

### MADISON FOODS, INC.

An order has been issued granting the application of Madison Foods, Inc., a Delaware corporation, under Section 12(h) of the Securities Exchange Act of 1934, for an exemption of the provisions of Section 15(d) of that Act. It appears to the Commission that the requested exemption would not be inconsistent with the public interest or the protection of investors. (Rel. 34-13042)

### KEYSTONE CUSTODIAN FUNDS

An order has been issued pursuant to Section 206A of the Investment Advisers Act of 1940 on an application of Keystone OTC Fund, Inc., a closed-end investment company, and Keystone Custodian Funds, Inc., an investment adviser, both of Boston, Massachusetts, for certain exemptions from Section 205 of the Act and Rule 205-1 thereunder in connection with the calculation of the investment advisory fee Keystone OTC Fund pays Keystone Custodian Funds. (Rel. IA-558)

---

## SECURITIES ACT REGISTRATIONS

---

### (S-1) AMERICAN CRYSTAL SUGAR COMPANY

101 North Third St., Moorhead, Minn. 56560 - 15,135 shares of preferred stock (\$100 par). It is proposed to offer the shares for subscription by stockholders at the rate of 5 shares for each 100 shares held, at a price of \$130 per share. The company is a Minnesota agricultural cooperative corporation engaged principally in the production and sale of sugar (and by-products) from sugarbeets. (File 2-57761 - Nov. 29)

### (S-1) GULF & WESTERN INDUSTRIES, INC.

One Gulf & Western Plaza, New York, N.Y. 10023 - shares of G&W common stock, warrants, cumulative convertible preferred stock, sinking fund preferred stock, convertible subordinated debentures; also common stock issuable upon conversion of such cumulative convertible preferred stock, convertible subordinated debentures or upon exercise of such warrants. All of the above securities may be offered for sale, pledged or otherwise disposed of, from time to time by certain selling security-holders at prices current at the time of sale. G&W is a diversified company engaged in various activities in the areas of manufacturing, consumer and agricultural products, leisure time, natural resources, apparel products, paper and building products, automotive replacement parts and financial services. (File 2-57768 - Nov. 29)

### (S-6) THE CORPORATE INCOME FUND, TWELFTH INTERMEDIATE TERM SERIES

\$20 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, 125 High St., Boston, Mass. 02110. The Fund, a unit investment trust, was created by a trust agreement among Merrill Lynch, Bache Halsey Stuart Inc., and Reynolds Securities Inc., as sponsors, The Bank of New York and Shawmut Bank of Boston, N.A., as trustees, and Interactive Data Services, Inc., as evaluator. The Fund's primary objective is providing a high level of current income through investment in a fixed portfolio of

intermediate-term debt obligations, issued primarily by corporations. (File 2-57777 - Nov. 30)

(S-16) PARKER-HANNIFIN CORPORATION

17325 Euclid Ave., Cleveland, Ohio 44112 - 85,687 issued and outstanding common shares, to be offered for sale by certain selling shareholders through Kidder, Peabody & Co. Inc., 10 Hanover Sq., New York, N.Y. 10005, as exclusive broker, by block trading or customary brokerage transactions at prices negotiated and current at the time of sale. The company is a manufacturer of fluid power systems and related components. (File 2-57778 - Nov. 30)

(S-12) CHEMICAL BANK

55 Water St., New York, N.Y. 10041 - seeks registration of 100,000 American Depositary Receipts for ordinary shares of Rustenburg Platinum Holdings Limited. (File 2-57779 - Nov. 30)

(S-7) PEOPLES GAS COMPANY

122 South Michigan Ave., Chicago, Ill. 60603 - 500,000 shares of common stock, to be offered for sale under the Peoples Gas Company Dividend Reinvestment Plan. Peoples Gas Company is the parent corporation in an integrated system engaged in the production, purchase, transportation, storage, distribution and sale of natural gas, and in oil and gas exploration and development. (File 2-57781 - Dec. 1)

(S-7) MADISON GAS AND ELECTRIC COMPANY

100 North Fairchild St., Madison, Wis. 53701 - 750,000 shares of common stock, to be offered for sale at a price to be determined at the time of sale through underwriters headed by White, Weld & Co. Inc., 30 West Monroe St., Chicago, Ill. 60603 and Robert W. Baird & Co. Inc., 777 E. Wisconsin Ave., Milwaukee, Wis. 53202. The company is an electric and gas utility. (File 2-57782 - Dec. 1)

(S-2) ST. JUDE MEDICAL INC.

1120 Red Fox Rd., St. Paul, Minn. 55112 - 275,000 shares of common stock, to be offered for sale through Craig-Hallum, Inc., 133 South Seventh St., Minneapolis, Minn. St. Jude Medical, Inc. is currently developing a prosthetic heart valve for eventual marketing to the medical community. (File 2-57792 - Dec. 2)

(S-6) TAX-EXEMPT MUNICIPAL TRUST  
THIRTEENTH NATIONAL SERIES

\$10 million of units of beneficial interest, to be offered for sale through Shearson Hayden Stone Inc. as sole underwriter, 767 Fifth Ave., New York, N.Y. 10022. The Trust, a unit investment trust, was created by a trust agreement among Shearson Hayden, as sponsor, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Trust's primary objective is providing tax exempt income through investment in a fixed portfolio of interest-bearing, long-term state, municipal and public authority bonds. (File 2-57793 - Dec. 2)

(S-14) OLYMPIA BREWING COMPANY

Schmidt Place and Custer Way, Tumwater, Wash. 98501 - 498,671 shares of common stock, to be exchanged for the outstanding common stock of Lone Star Brewing Company, San Antonio, Texas at the rate of 3.75 Lone Star shares for one Olympia Brewing Company share. Olympia Brewing Company is engaged primarily in the brewing and marketing of beer. (File 2-57794 - Dec. 2)

(S-16) BAUSCH & LOMB INCORPORATED

One Lincoln First Sq., Rochester, N.Y. 14601 - 2,500 shares of common stock, which may be offered for sale from time to time by a selling shareholder at prices current at the time of sale. The company manufactures ophthalmic, scientific instruments, and consumer products. (File 2-57797 - Dec. 2)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:  
Loctite Corp., Newington, Conn. (File 2-57724 - Nov. 23) - 100,000 shares  
Inter-Regional Financial Group, Inc., Minneapolis, Minn. (File 2-57759 - Nov. 26) - 150,000 shares  
Midlantic Banks Inc., West Orange, N.J. (File 2-57771 - Nov. 29) - an indeterminate number of shares

## STOCK PLANS FILED CONT.

The Perkin-Elmer Corp., Norwalk, Conn. (File 2-57776 - Nov. 30) - 500,000 shares  
 Peoples Gas Co., Chicago, Ill. (File 2-57780 - Dec. 1) - 250,000 shares  
 Beckman Instruments, Inc., Fullerton, Cal. (File 2-57787 - Dec. 2) - 250,000 shares  
 Avis, Inc., Garden City, N.Y. (File 2-57795 - Dec. 2) - 400,000 shares  
 Champion International Corp., Stamford, Conn. (File 2-57796 - Dec. 2) - 151,174 shares  
 Channel Companies, Inc., Whippany, N.J. (File 2-57798 - Dec. 1) - 50,000 shares  
 Arrow Automotive Industries, Inc., Hudson, Mass. (File 2-57800 - Dec. 2) - 100,000 shares  
 Pott Industries Inc., St. Louis, Mo. (File 2-57801 - Dec. 2) - 122,667 shares

## REGISTRATIONS EFFECTIVE

Dec. 2: American Financial Corp., 2-57664; Bliss & Laughlin Industries Inc., 2-57727; The Corporate Income Fund, Forty-Second Monthly Payment Series, 2-57445; Duquesne Light Co., 2-57620; Emerson Electric Co., 2-57736; Florafax International, Inc., 2-57357; Iowa Southern Utilities, Inc., 2-57510; Lucky Stores, Inc., 2-57740; National Municipal Trust, Seventeenth Series, 2-57532; Nuveen Tax Exempt Bond Fund, Series 92, 2-57020; Peavey Co., 2-57681; Schering-Plough Corp., 2-57734; The Standard Oil Co., 2-57682; Wisconsin Electric Power Co., 2-57622 & 2-57623.  
 Dec. 3: Armstrong Cork Co., 2-57767; Castle & Cooke Inc., 2-57617; The Coca-Cola Co., 2-57647; Contech Inc., 2-56952; EG&G, Inc., 2-57598; The First National Bank of Boston, 2-55268; Louisiana Power & Light Co., 2-57590; McDonald's Corp., 2-57788; Motorola, Inc., 2-57768; Nuveen Tax Exempt Bond Fund-Medium Term, Series 2, 2-57213; Olympia Brewing Co., 2-57794; Republic of Finland, 2-57642; United Energy Resources, Inc., 2-57732.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ADVENTURE LANDS OF AMERICA INC	4,11	11/76
CENTURY OIL & GAS CORP	3,14	09/76
COFFEE MAT CORP	13	11/76
CONCEPT INC	13	10/76
DONALDSON CO INC	11,14	11/76
EQUITY OIL CO	3	11/76
FIRST KANSAS FINANCIAL INC	3,4,7,14	10/76
FLAGSTAFF CORP	3	11/76
GAC CORP DEL	13	10/76
HARRAHS	4,7	12/76
INTERMODULEX NDH CORP	3	10/76
INTERNATIONAL PAPER CO	13	11/76
JMB REALTY TRUST	2,14	11/75
MAJOR LEAGUE BOWLING & RECREATION INC	11,14	11/76
PANDEL BRADFORD INC	7,8,13,14	11/76
SUNSTAR FOODS INC	2,14	11/76
TECHNITROL INC	2,14	12/75
UNITED STATES NATURAL RESOURCES INC	13	11/76
VIRGINIA REAL ESTATE INVESTMENT TRUST	13	11/76

WHITING CORP  
YUBA GOLDFIELDS INC

7  
1,3,7

11/76  
10/76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: 64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in

U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.