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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND

EXCHANGE COMMISSION

REGULATION B EXEMPTIONS PERMANENTLY SUSPENDED

The Commission has issued an order permanently suspending the Regulation B exemption from registration under the Securities Act of 1933 with regard to 17 public offerings of fractional undivided working interests in oil and gas leases issued by Enntex Oil and Gas Company, Dallas, Texas, LaPrada Oil and Gas Company, Shreveport, Louisiana, Southwest Coal & Energy Company, Shreveport, Texas Coal & Energy Company, Dallas, and Oklahoma Coal & Oil Company, also of Shreveport. (Rel. 33-5753)

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters issued by the Division of Corporation Finance, during October 1976. These are letters which express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, and the Trust Indenture Act of 1939. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the section of the act to which it relates, and the public availability date. Copies cost 15 cents per page for written requests; for requests made in person, copies cost 12 cents per page.

<u>COMPANY NAME</u>	<u>ACT/SECTION OR RULE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
American Deposit Trust Corp.	'33 Act/§2(1)	9-8-76	10-8-76
Art Appraisers of America, Ltd.	'33 Act/§2(1)	9-3-76	10-4-76
Kash Koin Enterprises, Inc.	'33 Act/§2(1)	9-30-76	11-1-76
American Bankers Club, Inc.	'33 Act/§2(1)	9-7-76	10-7-76
Eastern Air Lines, Inc.	'33 Act/§2(3)	9-20-76	10-20-76
Olympic Petroleum Co.	'33 Act/§2(4)	9-10-76	10-11-76
Duff and Phelps, Inc.	'33 Act/§2(10)	9-27-76	10-27-76
First National Bank of Nebraska, Inc.	'33 Act/§3(a)(3)	9-13-76	10-13-76
Western Pacific Industries, Inc.	'33 Act/§3(a)(9)	9-9-76	10-11-76
Valhi, Inc.	'33 Act/§3(a)(9)	9-15-76	10-15-76
Carolina Securities Corp.	'33 Act/Rule 144	9-7-76	10-7-76
MCI Communications Corp.	'33 Act/Rule 144	9-10-76	10-11-76
Intercontinental Energy Corp.	'33 Act/Rule 144	9-14-76	10-14-76
General Electric Co.	'33 Act/Rule 144	9-13-76	10-13-76
Daylin, Inc.	'33 Act/Rule 145	9-13-76	10-13-76
Martin Exploration Co.	'33 Act/Rule 146	9-7-76	10-7-76
Westminster Co.	'33 Act/Rule 146	9-21-76	10-21-76
Colorado Medical Services, Inc.	'33 Act/Rule 147	9-20-76	10-20-76
Midstate Telephone Co.	'33 Act/Rule 147	9-7-76	10-7-76
Bernard E. Schneider, Esq., Virtue & Scheck	'33 Act/Rule 147	9-15-76	10-15-76
David S. Cook, Esq.	'33 Act/Rule 147	9-7-76	10-7-76
Marriott Corporation	'34 Act/§14	9-17-76	10-18-76
Texas Gas Transmission Corp.	'34 Act/Rule 16a-8	9-8-76	10-8-76

COURT ENFORCEMENT ACTIONS

JAMES LEONARD BROWN CONVICTED

The SEC and the Department of Justice New York Strike Force announced that on October 26 in the U.S. District Court for the Southern District of New York in the matter of United States of America v. Quido Benigno, et al., before the Honorable Charles S. Haight, Jr., a jury convicted James Leonard Brown on one count of conspiracy to commit

securities fraud and on eight counts of securities fraud. Arthur Daly was acquitted of all charges against him. This matter concerned a scheme in 1972 whereby American Home Products Corporation (A.H.P.C.) stock certificates were counterfeited, exchanged for newly issued A.H.P.C. stock, and thereafter this counterfeit-derived A.H.P.C. stock was offered for sale and sold. The indictment in this matter named five other individuals as defendants. These individuals, Quido Benigno, Arthur Caponegro, Harvey Axelrod, John Krappman and Robert Smith, prior to trial, all pleaded guilty to all or part of the indictment or to similar charges. (U.S. v. Quido Benigno, et al., U.S.D.C., S.D.N.Y., 76 Cr. 603). (LR-7623)

MAX H. SEDLMAIR, OTHERS ENJOINED

The SEC announced that on October 28 an order of permanent injunction by default was entered in the U.S. District Court for the District of Columbia enjoining Max H. Sedlmair, Financial Planning Associates, GmbH and Intercontinental Profits, Inc. from violations of the registration and antifraud provisions of the securities laws. Previously, the Court had entered orders of permanent injunction by consent against Timkin, C.A., Jack Yetman, Fedonics, Inc. and Frederick V. Martin, Jr. (SEC v. Timkin, C.A., et al., U.S.D.C., D.C., Civil Action No. 76-1574). (LR-7624)

GOLDEN BOOK OF VALUES, INC.,
OTHERS ENJOINED

The Boston and Washington Regional Offices announced that on October 12 the Honorable Bailey Aldrich (MA D.C.) approved a consent permanent injunction entered by the two remaining defendants, Golden Book of Values, Inc., and James Sanford, president of Golden Book. Golden Book and Sanford are enjoined from violating the registration and antifraud provisions of the securities laws. In addition, the Court ordered them to submit certain information on activities and to make available certain accounting records for a period of one year. The other defendants in the case, namely, Bull Investment Group, Inc. (BIG), and its principals were permanently enjoined earlier, on July 22, 1975.

BIG and Golden Book, and their respective principals, were engaged in a pyramid marketing plan. Through the medium of public meetings, known as "Opportunity Meetings," the defendants solicited investments of \$2,500 from the public in exchange for the opportunity to participate in a multi-level recruiting and publishing franchise. In actual operation, the arrangement placed emphasis on the first level--the recruiting aspect of the plan--resulting in a proliferation of investors, but an infrequent production of the promised ultimate product, the Golden Book. The defendants neither admitted nor denied the allegations contained in the SEC's original complaint, filed on December 20, 1974. (SEC v. Bull Investment Group, Inc., et al., Civil Action No. CA-74-5806-M). (LR-7625)

INVESTMENT COMPANY ACT RELEASES

AXE-HOUGHTON FUND A

An order has been issued on an application of Axe-Houghton Fund A, Inc., Axe-Houghton Fund B, Inc. and Axe-Houghton Stock Fund, Inc., registered open-end, diversified management investment companies, and Axe Securities Corporation, the Fund's principal underwriter, permitting shareholders of each of the Funds to reinvest capital gain distributions, or income dividends and capital gain distributions, in shares of the other Funds without a sales charge. (Rel. IC-9499 - Oct. 29)

VARIABLE ANNUITY ACCOUNT E OF AETNA
VARIABLE ANNUITY LIFE INSURANCE COMPANY

An order has been issued on an application of Aetna Variable Annuity Account E of Aetna Variable Annuity Life Insurance Company (Account E), registered under the Investment Company Act of 1940 as a unit investment trust, and Aetna Variable Annuity Life Insurance Company, an Arkansas stock life insurance company and principal underwriter for Account E, pursuant to Section 6(c) of the Act granting exemption from Rule 22c-1 under the Act, and pursuant to Section 11 of the Act approving an offer of exchange. (Rel. IC-9500 - Oct. 29)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY

An order has been issued authorizing American Electric Power Company, Inc. (AEP), a registered holding company, to indemnify a surety, and AEP and Ohio Power Company,

its subsidiary, to execute guaranties to a State Industrial Commission. (Rel. 35-19732 - Oct. 29)

OHIO EDISON COMPANY

A notice has been issued giving interested persons until November 22 to request a hearing on a proposal of Ohio Edison Company, a registered holding company, to issue and sell up to \$40 million of a new series of either its authorized preferred stock, \$100 par value or its authorized Class A preferred stock, \$25 par value; to issue and sell up to \$60 million of first mortgage bonds and to issue \$12,285,000 of first mortgage bonds, 3-1/4% Series, for sinking fund purposes. (Rel. 35-19733 - Oct. 29)

ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$110 million of short-term promissory notes outstanding at any one time at a group of banks and/or a dealer in commercial paper. (Rel. 35-19734 - Oct. 29)

SELF-REGULATORY ORGANIZATIONS

PROPOSED AMENDMENTS TO RULE 17a-3, 17a-4 AND 17a-11

The Commission has published for comment proposed amendments to Rules 17a-3, 17a-4 and 17a-11 in order to establish suitable recordkeeping requirements for municipal securities brokers and municipal securities dealers, including those municipal securities dealers which are banks or separately identifiable departments or divisions of banks. The proposed amendments would modify the Commission's existing recordkeeping requirements to render such requirements appropriate for the unique nature of the municipal securities industry. In a companion release (Rel. 34-12932), the Commission extended to January 1, 1977 the previously announced interpretations of these rules as they are presently constituted, in order to allow sufficient time for consideration of the comments which may be submitted with respect to the proposed amendments. Comments are requested by November 30, 1976. (Rel. 34-12931)

EXTENSION OF INTERPRETATIONS OF RULE 17a-3, 17a-4 AND 17a-11

The Commission has extended to January 1, 1977 interpretations of Rule 17a-3, 17a-4 and 17a-11 with respect to municipal securities brokers and municipal securities dealers. These interpretations have been extended in order to allow a sufficient period of time within which to establish appropriate recordkeeping and preservation requirements for municipal securities brokers and municipal securities dealers. (Rel. 34-12932)

INSTITUTION OF PROCEEDINGS WITH RESPECT TO SR-MSRB-76-4

The Commission has ordered the institution of proceedings to determine whether to approve or disapprove proposed rules filed by the Municipal Securities Rulemaking Board to establish recordkeeping and preservation requirements for municipal securities brokers and municipal securities dealers. Written data, views and arguments should be submitted not later than November 15, 1976. (Rel. 34-12933)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc., has filed a proposed rule change under Rule 19b-4 (SR-Amex-76-25) to permit specialists to disclose in certain situations the names of buyers and sellers in transactions executed in their specialist securities. Publication of the proposal is expected to be made in the Federal Register during the week of November 1. (Rel. 34-12936)

MISCELLANEOUS

THE UNION BANK OF SWITZERLAND

An order has been issued denying the application Mr. Eric G. Kaufman, pursuant to Section 12(h) of the Securities Exchange Act of 1934 for an exemption from the provisions of Sections 12(g) and 13 thereunder for The Union Bank of Switzerland, a Swiss

corporation. It appeared to the Commission that the granting of the requested exemption was not necessary since the facts of record indicated that the Union Bank presently was exempt from the subject provisions by virtue of Rule 12g3-2(b) under Section 12(g)(3) of the Act. (Rel. 34-12939)

SECURITIES ACT REGISTRATIONS

(S-5) ROWE PRICE TAX-FREE INCOME FUND, INC.

100 East Pratt St., Baltimore, Md. 21202 - 15,000,000 shares of capital stock. The Fund is a no-load, diversified open-end management investment company which will invest primarily in municipal securities. T. Rowe Price Associates, Inc., 100 East Pratt St., Baltimore, Md. 21202, will be the Fund's investment adviser. (File 2-57265 - Sept. 27)

(S-14) MEI CORPORATION

Suite 515, 733 Marquette Ave., Minneapolis, Minn. 55402 - 805,161 common shares, to be exchanged for common shares of Search Investments Corp. at the rate of .7 MEI share for one share of Search Investments Corp. MEI Corporation's primary business is the production and distribution of soft drinks, the principal of which is Pepsi-Cola. (File 2-57500 - Oct. 27)

(S-1) RUSCO INDUSTRIES, INC.

1100 Glendon Ave., Los Angeles, Cal. 90024 - 7,492 of convertible subordinated debentures, due 1989, to be offered at an interest rate and conversion rate to be determined prior to the effective date and an indeterminate number of shares of common stock issuable upon conversion of the debentures. It is proposed to offer these new debentures in exchange for the \$7,492,000 of the outstanding 6-1/4% convertible subordinated debentures, due 1989, at a rate to be determined prior to the effective date depending on the trading prices of the existing debentures in the over-the-counter market. The conversion price of the shares of common stock issuable upon conversion of the debentures will be determined prior to the effective date depending on the market price of the company's common stock on the American Stock Exchange. Rusco Industries, Inc. is principally engaged in the manufacture and sale of building products, various types of metal bed frames and security access control devices. (File 2-57503 - Oct. 27)

(S-1) TWIN CITY BARGE & TOWING CO.

1303 Red Rock Rd., St. Paul, Minn. 55165 - \$3,500,000 of convertible subordinated debentures, due 1988, and common stock initially issuable upon conversion of debentures to be offered for sale by the company through underwriters headed by Burton J. Vincent, Chesley & Co., 105 West Adams St., Chicago, Ill. 60603. The company is principally engaged in the operation of barges and towboats in the harbors at St. Paul, Minnesota and Chicago, Illinois and in the operation of a shipyard at St. Paul. (File 2-57505 - Oct. 27)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period October 12 - 28, 1976. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* C & S Associates, Inc.	Visual Art Industries, Inc. (Philadelphia, Pa.) Common Stock - 417,786 shs. 7% Convertible Debentures - \$958,000 Prin. Amt.	10-12-76
Chemical Fund, Inc.	Dennison Manufacturing Co. (Framingham, Mass.) Common Stock - 180,266 shs.	10-14-76
* United Insurance Company of America UIC Investments, Inc. Argonaut Insurance Co., et al	Reichhold Chemicals, Inc. (White Plains, N.Y.) Common Stock - 793,500 shs.	10-15-76

ACQUISITION REPORTS CONT.

* United Insurance Company of America Trinity Universal Insurance Co. Argonaut Insurance Co., et al	Brockway Glass Co., Inc. (Brockway, Pa.) Common Stock - 497,100 shs.	10-15-76
* Belding Heminway Co., Inc.	China Grove Cotton Mills Co. (China Grove, N.C.) Common Stock - 18,657 shs.	10-15-76
* S. H. Scheuer Helen R. Scheuer, et al	Southdown, Inc. (Houston, Tex.) Common Stock - 638,100 shs.	10-15-76
* Charles W. Oswald	National Computer Systems, Inc. (Minneapolis, Minn.) Common Stock - 186,650 shs.	10-15-76
* Joel Greenberg	Bluebird, Inc. (Chicago, Ill.) Common Stock - 771,600 shs.	10-15-76
Albert Fried & Co.	Facet Enterprises, Inc. (Tulsa, Okla.) Common Stock - 148,800 shs.	10-18-76
Fernando J. Ronci Gomiriz (Mexico)	Newport Electric Corp. (Newport, R.I.) Common Stock - 16,828 shs.	10-19-76
Teck Corporation Ltd. (Canada)	North Canadian Oils Ltd. (Calgary, Alberta, Canada) Common Stock - 1,100,686 shs. (Teck has acquired a right to acquire an additional 289,600 shares of Common Stock.)	10-18-76
RAR, Inc.	Design Professionals Financial Corp. (San Francisco, Calif.) Common Stock - 42,500 shs. (30%) (Upon dissolution of RAR these shares will be distributed to three shareholders. Pursuant to acquisition by Design of assets of RAR in exchange for Design shares, RAR presently holds above shares.)	10-18-76
Edward B. Howell	Design Professionals Financial Corp. (San Francisco, Calif.) Common Stock - 30,050 shs. (21%) (29,750 of above shares will be distributed by RAR Inc. in process of dissolution.)	10-18-76
Scott A. McKown	Design Professionals Financial Corp. (San Francisco, Calif.) Common Stock - 8,500 shs. (Above shares will be distributed by RAR in process of dissolution.)	10-18-76
John Hancock Mutual Life Insurance Co.	IHOP Corp. (No. Hollywood, Calif.) Common Stock - 395,530 shs. Common Stock - 45,000 shs. on exercise of a Warrant (IHOP became parent of International Industries Inc. Above shares were acquired pursuant to the Exchange Agreement.)	10-18-76
* Pacific Holding Corporation	International Mining Corp. (New York City) Common Stock - 276,400 shs.	10-18-76
* Norlin Science and Technology Inc. (Wholly-owned subsidiary of Norlin Corp. (Panama)	Aiken Industries Inc. (New York City) Common Stock - 477,848 shs. (Above shares were acquired pursuant to the Tender Offer.)	10-18-76
* Woodward Governor Co. Deferred Profit Sharing Plan	Woodward Governor Co. (Rockford, Ill.) Common Stock - 24,651 shs. (13%)	10-18-76
* Curtis Rochelle Albert M. Carolls Van Irvine, et al	United Cable Television Corp. (Tulsa, Okla.) Common Stock - 426,567 shs.	10-18-76

ACQUISITION REPORTS CONT.

* Thomas G. Wyman, Individually and as Trustee	American Seating Co. (Grand Rapids, Mich.) Common Stock - 218,600 shs.	10-18-76
Security Pacific National Bank	IHOP Corp. (No. Hollywood, Calif.) Common Stock - 1,372,394 shs. (Above shares were acquired pursuant to Exchange Agreement.)	10-19-76
American Benefit Life Insurance Co.	Tidelands Capital Corp. (New Orleans, La.) Common Stock - 240,971 shs.	10-20-76
Samuel C. Johnson	Inland Heritage Corp. (Wauwatosa, Wisc.) Common Stock - 80,050 shs. (Trusts of which Mr. Johnson is trustee own 19,000 shares of Common Stock.)	10-20-76
Joe C. Wood, Jr.	Bayly Corp. (Denver, Colo.) Common Stock - 56,250 shs.	10-21-76
* American Tidelands Life Insurance Co.	Gibraltar Life Insurance Company of America (Dallas, Tex.) Common Stock - 380,000 shs. (51.7%) (Above shares were acquired pursuant to the Tender Offer.)	10-21-76
Henry G. Zapruder, Trustee	Martin Processing, Inc. (Martinsville, Va.) Common Stock - 180,000 shs. (Mr. Zapruder also has the power to vote above shares.)	10-22-76
Goldman, Sachs & Co.	Westates Petroleum Co. (Los Angeles, Calif.) Common Stock - 328,700 shs.	10-22-76
* Airco, Inc.	Unitek Corp. (Monrovia, Calif.) Common Stock - 223,903 shs.	10-22-76
* Carlross Morris	Stewart Information Services Corp. (Houston, Tex.) Common Stock - 35,923 shs. Common Stock - 29,500 shs. on exercise of Options Cl B Common Stock - 77,501 shs.	10-22-76
* Stewart Morris	Stewart Information Services Corp. (Houston, Tex.) Common Stock - 39,863 shs. Common Stock - 25,500 shs. on exercise of Options Cl B Common Stock - 73,501 shs.	10-22-76
* Joel Greenberg	Bluebird, Inc. (Chicago, Ill.) Common Stock - 783,100 shs.	10-22-76
* Belding Heminway Co., Inc.	China Grove Cotton Mills Co. (China Grove, N.C.) Common Stock - 19,332 shs.	10-22-76
* Teck Corporation Ltd. (Canada)	North Canadian Oils Ltd. (Calgary, Alberta, Canada) Common Stock - 1,390,286 shs.	10-22-76
Herman Marcus	Herman Marcus, Inc. (Dallas, Tex.) Common Stock - 241,943 shs. (55%)	10-26-76
Decahedron Partners Jarvis J. Slade	Odyssey, Inc. (Evanston, Ill.) Common Stock - 15,770 shs. (Decahedron and Mr. Slade have an option to purchase up to 39,638 shares of Common Stock.)	10-26-76
Fred Adams, Jr.	Cal-Maine Foods, Inc. (Jackson, Miss.) Common Stock - 1,366,904 shs. (Cal-Maine has an option to acquire an additional 30,000 shares of Series A Preferred Stock from DeKalb AgResearch Inc. Cal-Maine has the right to assign such rights to purchase to Mr. Adams or Cal-Maine Foods, Inc. Employee Stock Ownership Plan.)	10-26-76

ACQUISITION REPORTS CONT.

Jonathan P. Rosen	First Republic Corporation of America (New York City) Cl A Stock - 199,744 shs. Cl B Stock - 6,836 shs.	10-26-76
Edward J. Szkaradek	Morehouse Industries, Inc. (Fullerton, Calif.) Common Stock - 144,764 shs. (In addition, Mr. Szkaradek has the right to acquire 73,254 shares of Common Stock pursuant to a Stock Purchase Agreement.)	10-26-76
Daniel Cowin, Individually and as Trustee	United National Corp. (New York City) Common Stock - 319,460 shs. Common Stock - 57,740 shs. on conversion of Preferred Stock Common Stock - 2,000 shs. on exercise of Warrants (Included above are shares held by his wife and in trust for his daughter.)	10-26-76
John R. Hughey Charles S. Wallace, Jr. John R. Blocker David D. Allen	Oceanography International Corp. (College Station, Tex.) Common Stock - 722,357 shs.	10-26-76
Gulf & Western Industries, Inc.	American Continental Homes, Inc. (Cincinnati, Ohio) Common Stock - 543,333 shs. (Above shares were acquired pursuant to a stock distribution by American Financial Corp.)	10-26-76
Don G. Hoff	A.T. & E. Corporation (San Francisco, Calif.) Common Stock - 502,841 shs. (Included above are shares held by his wife and children. Mr. Hoff has the right to acquire Options to purchase 220,000 shares of Common Stock.)	10-26-76
Goldman, Sachs & Co.	MPB Corporation (Keene, N.H.) Common Stock - 52,300 shs.	10-26-76
* Northwest Growth Fund, Inc.	National Computer Systems, Inc. (Edina, Minn.) Common Stock - 124,867 shs.	10-26-76
* H. K. Porter Co., Inc.	Missouri Portland Cement Co. (St. Louis, Mo.) Common Stock - 972,284 shs. (54%)	10-26-76
* Wirtz Corporation	Medical Investment Corporation (Minneapolis, Minn.) Common Stock - 949,871 shs. (74.6%) Sr. Convertible Notes - \$500,000 Prin. Amt.	10-26-76
* Hartz Mountain Corp.	Pickwick International, Inc. (Woodbury, N.Y.) Common Stock - 744,242 shs.	10-26-76

* Amended Acquisition Reports

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
* Petrolane Inc.	Gray Tool Company (Houston, Tex.) Common Stock - All outstanding shares for cash at \$35.00 net per share (The amended offer increased the price from \$30.00)	10-15-76
* Kodiak Industries	Fortuna Corp. (Sunland Park, N.M.) Common Stock - 27,200 shs. (Original Tender Offer was made on Dec. 2, 1974 and expired on Dec. 23, 1974.)	10-19-76
Monogram Industries, Inc.	Royal Industries, Inc. (Pasadena, Calif.) Common Stock - 3,200,000 shs. for cash at \$11.00 net per share	10-21-76

ACQUISITION REPORTS CONT.

Times Mirror Company	Booth Newspapers, Inc. (Ann Arbor, Mich.) Common Stock - All outstanding shares for cash at \$40.00 net per share	10-21-76
Combustion Engineering, Inc.	Gray Tool Company (Houston, Tex.) Common Stock - All outstanding shares for cash at \$30.00 net per share (Combustion presently holds 593,360 shares of Common Stock (34%))	10-22-76
MCA Enterprises, Inc.	Sea World, Inc. (San Diego, Calif.) Common Stock - All outstanding shares for cash at \$22.00 net per share (MCA presently owns 130,000 shares of Common stock and will receive an additional 6,500 shares pursuant to a 5% stock dividend to be issued Nov. 12, 1976.)	10-26-76
Raymond G. Perelman	Belmont Industries, Inc. (Emmanus, Pa.) Common Stock - All outstanding shares for cash at \$1.50 net per share (Mr. Perelman and his brother own a total of 355,193 shares of Common Stock)	10-27-76
Herald Company	Booth Newspapers, Inc. (Ann Arbor, Mich.) Common Stock - All outstanding shares for cash at \$47.00 net per share (Herald presently owns 1,877,659 shares of Common Stock (25.5%))	10-28-76

* Amended Tender Offer

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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