

2

# sec news digest

Issue 76-95  
(SEC Docket, Vol. 9, No. 11 - May 25)

LIBRARY  
MAY 17 1976

May 14, 1976

---

## INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND  
EXCHANGE COMMISSION

### J. P. MORGAN OF CANADA LIMITED

A notice has been issued giving interested persons until June 7 to request a hearing on an application by J. P. Morgan of Canada Limited for an order exempting it from all provisions of the Act. (Rel. IC-9288 - May 13)

### THE STOCK FUND OF AMERICA

A notice has been issued giving interested persons until June 4 to request a hearing on an application by The Stock Fund of America, Inc. (SFA) and The Investment Company of America (ICA), both registered, open-end diversified management investment companies, for an order of the Commission permitting a proposed merger of SFA into ICA. (Rel. IC-9289 - May 13)

---

## HOLDING COMPANY ACT RELEASES

### CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until June 11 to request a hearing on a proposal by Central and South West Corporation, and two of its subsidiaries, that the subsidiaries acquire interests in fuel exploration and development activities to the extent of \$50,816,300 through 1977. (Rel. 35-19527 - May 13)

---

## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-PSE-76-16) to amend Section 9(a) of Rule IX which deals with the amounts and circumstances under which certain fees are payable in connection with an acquisition or transfer of a membership. Publication of the proposal is expected to be made in the Federal Register during the week of May 17. (Rel. 34-12441)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved changes in American Stock Exchange Clearing Corporation's (ASECC) procedures. The changes (SR-ASECC-76-1) were submitted pursuant to Rule 19b-4. (Rel. 34-12442)

The Commission has approved changes in Stock Clearing Corporation's (SCC) procedures. The changes (SR-SCC-76-2) were submitted pursuant to Rule 19b-4. (Rel. 34-12443)

---

## SECURITIES ACT REGISTRATIONS

### (S-16) AMERICAN BUSINESS PRODUCTS, INC.

330 Emerson Center, 2814 New Spring Rd., Atlanta, Ga. 30339 - 67,500 shares of common stock. Such shares are to be exchanged by Curtis Investment Company, Ltd., a South Carolina limited partnership, for units of limited partnership interests in Vance, Sanders Exchange Fund, a California limited partnership which is an open-end diversified company. American Business Products, Inc. is a holding company which, through its wholly-owned subsidiaries, designs, manufactures and markets throughout most of the United States business communications supplies, principally envelopes and business forms. (File 2-56317 - May 11)

(S-7) THE POTOMAC EDISON COMPANY

Downsville Pike, Hagerstown, Md. 21740 - \$25 million of first mortgage bonds and 150,000 shares of cumulative preferred stock, to be offered for sale at prices and through managing underwriters to be separately determined by competitive bidding. The Potomac Edison Company is an electric public utility engaged in the generation, transmission, and distribution of electric energy. (File 2-56319 - May 11)

(S-1) AMERICAN EXPRESS CREDIT CORPORATION

1 Rollins Plaza, Wilmington, Del. 19803 - \$50 million of senior notes, due 1986, to be offered for sale in denominations of \$1,000 or any integral multiple thereof through underwriters headed by Salomon Brothers, One New York Plaza, New York, N.Y. 10004, and Blyth Eastman Dillon & Co., Inc., One Chase Manhattan Plaza, New York, N.Y. 10005. The company purchases receivables arising from the use of the American Express (R) Card issued by American Express Company. (File 2-56320 - May 11)

(S-7) NIAGARA MOHAWK POWER CORPORATION

300 Erie Boulevard West, Syracuse, N.Y. 13202 - 1,500,000 shares of common stock, to be sold pursuant to the company's Dividend Reinvestment and Stock Purchase Plan. The company is engaged in the electric and gas utility business. (File 2-56330 - May 12)

(S-1) CONTROL DATA CORPORATION

8100 34th Avenue South, Bloomington, Minn. 55420 - 67,675 shares of common stock. Control Data is principally involved in computer services, manufacturing of computer systems and peripheral products and in financial services. (File 2-56331 - May 12)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Cetec Corporation, El Monte, Cal. (File 2-56276 - May 6) - 300,000 shares  
Raybestos-Manhattan, Inc., Trumbull, Conn. (File 2-56280 - May 5) - 240,000 shares  
Plant Industries, Inc., New York, N.Y. (File 2-56282 - May 6) - 350,000 shares  
Paine Webber Inc., New York, N.Y. (File 2-56284 - May 6) - 250,000 shares  
Watkins-Johnson Co., Palo Alto, Cal. (File 2-56285 - May 7) - 200,000 shares  
Carson Pirie Scott & Company, Chicago, Ill. (File 2-56293 - May 7) - 200,000 shares  
Caltex Petroleum Corp., New York, N.Y. (File 2-56294 - May 7) - \$6 million of participations  
Southeast Banking Corp., Miami, Fla. (File 2-56298 - May 7) - 500,000 shares  
Kuhlman Corporation, Troy, Mich. (File 2-56300 - May 10) - 183,560 shares  
The Warner & Swasey Company, Cleveland, Ohio (File 2-56302 - May 7) - 150,000 shares  
Child World, Inc., Avon, Mass. (File 2-56306 - May 10) - 100,000 shares  
Beneficial Corporation, Wilmington, Del. (File 2-56308 - May 7) - 250,000 shares  
United Telecommunications, Inc., Kansas City, Mo. (File 2-56309 - May 10) - 1,500,000 shares  
The Lionel Corporation, New York, N.Y. (File 2-56311 - May 11) - 150,000 shares  
New England Gas and Electric Association, Cambridge, Mass. (File 2-56313 - May 10) - 230,000 shares  
Danson Oil Corporation, New York, N.Y. (File 2-56314 - May 10) - 294,250 shares  
Allis-Chalmers Corporation, West Allis, Wis. (File 2-56315 - May 11) - 600,000 shares  
International Business Machines Corporation, Armonk, N.Y. (File 2-56318 - May 11) - 6,000,000 shares  
Virginia Chemicals Inc., Portsmouth, Va. (File 2-56321 - May 11) - 98,570 shares

REGISTRATIONS EFFECTIVE

May 6: The Dow Chemical Co., 2-56254; Guy F. Atkinson Co., 2-56157; Wetterau Inc., 2-56239.  
May 7: The Dean Witter Tax-Exempt Trust, Sixteenth Series, 2-55951; Gino's Inc., 2-56231; The Municipal Bond Fund, Series 29, 2-55998; Vulcan Inc., 2-56051.  
May 10: Federal Life Variable Account A, 2-53626; Florida Power Corp., 2-55703; Foodways National Inc., 2-56125; Genrad Inc., 2-55751; Harman International Industries Inc., 2-55788 & 2-55779; Memorex Corp., 2-55982; Survival Technology Inc., 2-52543; Wisconsin Power & Light Co., 2-56036.

REGISTRATIONS EFFECTIVE CONT.

May 11: Champion International Corp., 2-56049..

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
AAR CORP	13	04/76
ADVENTURE LANDS OF AMERICA INC	7	04/76
AILEEN INC	11	04/76
ALLIED PRODUCTS CORP	11,14	04/76
AMERICAN BIOCULTURE INC	6	04/76
AMERICAN CYANAMID CO	3,11	04/76
AMERICAN EXPORT LINES INC	3	04/76
AMERICAN NATIONAL HOLDING CO	14	04/76
AMERICAN NATURAL GAS CO	11	04/76
AMERICAN NUCLEONICS CORP	3	03/76
AMERICAN PET CO	7	04/76
APPALACHIAN NATIONAL CORP	11,14	04/76
ARCATA NATIONAL CORP	7	04/76
ARCHIE ENTERPRISES INC	13	04/76
ARMSTRONG A J CO INC	11	04/76
ASARCO INC	3,13,14	04/76
ASG INDUSTRIES INC	13,14	04/76
ATHEY PRODUCTS CORP	11	04/76
ATLANTIC STEEL CO	11,13,14	04/76
ATLAS HOTELS INC	13	04/76
AUSTRAL OIL CO INC	8	04/76
AVCO CORP	11,13	04/76
BAKER INDUSTRIES INC	11,14	04/76
BALL CORP	11,13	04/76
BANK OF NEW YORK CO INC	11,14	04/76
BANKERS TRUST NEW YORK CORP	4,11,14	04/76
BASIC FOOD INDUSTRIES INC	3,13,14	04/76
BEARD OIL CO	7,8	04/76
BEKER INDUSTRIES CORP	8	03/76
BEST PRODUCTS CO INC	7	04/76
BETZ LABORATORIES INC	11,14	04/76
BLOCK ENGINEERING INC	3	04/76
BOURNS INC	11,13,14	04/76
BREUNER JOHN CO	2,14	04/76
BROWN CO	3,14	04/76
BUDD CO	4,7,8,14	04/76
BUNKER RAMO CORP	7,11,13,14	04/76
BUNTING STERISYSTEMS INC	9	04/76
BURING FOOD GROUP INC	2,7,13,14	04/76
CANNON HILLS CO	11	04/76
CASCADE NATURAL GAS CORP	3,11	04/76
CALANESE CORP	11	04/76

RECENT 8K FILINGS CONT.

CENTRAN CORP	11	04/76
CHAMPION INTERNATIONAL CORP	13	04/76
CHARLES RIVER BREEDING LABORATORIES INC	8	04/76
CHEM LAWN CORP	4,11,14	04/76
CHURCHS FRIED CHICKEN INC	11,13	04/76
CITICORP	11	04/76
CITIZENS BANCORP	2,7,11,14	04/76
CITIZENS MORTGAGE INVESTMENT TRUST	3,6,13,14	04/76
CLEVELAND CLIFFS IRON CO	3,4,11,14	04/76
CLIFTON FORGE WAYNESBORO TELEPHONE CO	7,14	04/76
COBE LABORATORIES INC	4,11	04/76
COMPUGRAPHIC CORP	7,8	04/76
CONGALUM CORP	11,14	04/76
CONNECTICUT WATER SERVICE INC	11	04/76
CONSUMERS POWER CO	3,13	04/76
CONSURGICO CORP	13	04/76
CONTINENTAL CARE CENTERS INC	4,7,8,14	04/76
CONTINENTAL MORTGAGE INVESTORS	3,13,14	04/76
CONTINENTAL TESTING LABORATORIES INC	7	04/76
CORROON & BLACK CORP	2,7,9,11,14	04/76
CPC INTERNATIONAL INC	11,14	04/76
DEERE JOHN CREDIT CO	11,14	04/76
DENNISON MANUFACTURING CO	11	04/76
DIGICON INC	7,14	04/76
DONALDSON LUFKIN & JENRETTE INC	11,13	04/76
DYNALLECTRON CORP	3	04/76
DYNAMICS RESEARCH CORP	11	04/76
EASTERN AIR LINES INC	7,8	04/76
EASTERN CO	11	04/76
ELIZABETHTOWN GAS CO	8	04/76
ELT INC	13,14	04/76
EQUITY EDUCATORS ASSURANCE CO	14	04/76
EVANS PRODUCTS CO	8,10,13,14	04/76
FABRICS NATIONAL INC	8,13	04/76
FAIRMOUNT CHEMICAL CO INC	13,14	04/76
FALCONBRIDGE NICKEL MINES LTD	11	04/76
FAR WEST FINANCIAL CORP	11	04/76
FILL R UP SYSTEMS INC	1,2,7,8,14	04/76
FINANCIAL FEDERATION INC	13,14	04/76
FINNIGAN CORP	11,13	04/76
FIRST BANK SYSTEM INC	11	05/76
FIRST CHICAGO CORP	11,14	04/76
FIRST HOLDING CO INC	11	04/76
FIRST NATIONAL FINANCIAL CORP	11	04/76
FIRST WICHITA BANCSHARES INC	2,14	04/76
FLORIDA MINING & MATERIALS CORP	13	04/76
FMB CORP	7,13,14	04/76
FORT HOWARD PAPER CO	11,14	04/76
FREDERICKS OF HOLLYWOOD INC	9,14	04/76
GAYNOR STAFFORD INDUSTRIES INC	6	04/76
GELMAN INSTRUMENT CO	13	04/76
GENERAL DATACOMM INDUSTRIES INC	13,14	04/76
GENERAL EXPLORATION CO	11	04/76
GENERAL TELEPHONE CO OF THE MIDWEST	11	04/76
GEORGIA PACIFIC CORP	3,7,11,14	04/76
GETTY OIL CO	13	04/76
GIANT YELLOWKNIFE MINES LTD	11	04/76
GIBSON HOMANS CO	11,14	04/76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.  
 SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.