

SEC NEWS DIGEST

Issue 2000-146

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COMMISSION ANNOUNCEMENTS

PUBLIC APPEARANCES OF SENIOR COMMISSION OFFICIALS - AUGUST 2000

There are no public appearances scheduled for senior Commission officials for the month of August.

MICHAEL CONLEY NAMED FIRST RICHARD JENNINGS ATTORNEY-FELLOW

David M. Becker, General Counsel of the Securities and Exchange Commission, announced today that Michael A. Conley has been named to be the Commission's first Richard W. Jennings Attorney Fellow and will serve in the appellate litigation group of the Office of the General Counsel beginning in October 2000.

Mr. Conley, age 37, currently is the managing partner of the Washington office of the law firm of Pillsbury Madison & Sutro, LLP, where he has been a member of the intellectual property and complex commercial litigation groups, with an emphasis on appellate litigation. Prior to joining the firm he was a law clerk for Judge Abner J. Mikva of the United States Court of Appeals for the District of Columbia Circuit and for Justice Harry A. Blackmun of the United States Supreme Court. Mr. Conley is a 1989 graduate of the Boston University School of Law, where he was Editor-in-Chief of the Boston University Law Review.

Mr. Becker stated, "I am delighted that Michael Conley has agreed to join the Commission's staff and to be the first Richard Jennings fellow, and we look forward to working with him. He brings to the Commission a combination of skills and experience that will make him a superb addition to the appellate staff."

The Commission created the Richard W. Jennings Attorney Fellowship last year, in memory of Professor Jennings of the University of California at Berkeley. Professor Jennings, an eminent scholar and teacher, was a pioneer in the study and development of securities regulation. (Press Rel. 2000-105)

COMMISSION ANNOUNCES FINAL STEPS IN MODERNIZATION OF EDGAR FILING SYSTEM

Today the Commission announced the schedule for completion of EDGAR filing procedure modernization. In a rule release dated April 24, 2000, it was announced that DOS-based "legacy" EDGARLink would be terminated sometime after November 1, 2000. In keeping with that release, effective November 27, 2000, the EDGAR system will no longer accept electronic filings using the DOS-based "legacy" EDGARLink software or 9 track tapes. Filers may continue to submit their official filings in either ASCII or HTML format. As of that date, filers using EDGARLink software will have to use EDGARLink Version 7.0 (or higher) to submit filings to EDGAR via the Internet, direct transmission or on magnetic tape cartridge.

Filers and filing agents are urged to visit the EDGAR filing web site at <http://www.edgarfiling.sec.gov>. They may download the EDGARLink software as well as the EDGAR Filer Manual and its N-SAR Supplement from this site. Filers should submit test filings now using EDGARLink 7.0, and submit their second quarter 10-Qs using this new software. This will allow filers to become familiar with the new software before use of the DOS-based "legacy" EDGARLink software is terminated in November. Questions about termination of DOS-based EDGARLink, should be directed to Filer Support at 202-942-8900. (Press Rel. 2000-106)

INVESTMENT COMPANY ACT

THE PITCAIRN TRUST COMPANY, ET AL.

An order has been issued on an application filed by The Pitcairn Trust Company, et al., for an order under Sections 6(c) and 17(b) of the Investment Company Act exempting applicants from Section 17(a) of the Act. The order permits certain common and collective trust funds, certain individual trust accounts and certain limited partnerships to transfer their assets to certain series of a registered, open-end management investment company in exchange for shares of the series. (Rel. IC-24584 – July 28)

COMPLETEL EUROPE N.V.

A notice has been issued giving interested persons until August 25 to request a hearing on an application filed by CompleTel Europe N.V. for an order under Section 6(c) of the Investment Company Act exempting it from all provisions of the Act until the earlier of one year from the date the requested order is issued or the date applicant no longer may be deemed to be an investment company. (Rel. IC-24586 – July 28)

HOLDING COMPANY ACT

MONONGAHELA POWER COMPANY

A notice has been issued giving interested persons until August 22 to request a hearing on a proposal by Monongahela Power Company (Monongahela Power) a combination electric and gas utility subsidiary of Allegheny Energy, Inc., a registered holding company, to amend its Articles of Incorporation and to make cash payments to its preferred stockholders. An order has been issued authorizing Monongahela Power to solicit proxies from its common shareholders to obtain required approval to amend its Articles of Incorporation. (Rel. 35-27204)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-Phlx-00-53) filed by the Philadelphia Stock Exchange adopting a pilot program on a permanent basis relating to fees for computer equipment services, repairs, or replacements and relocation of computer equipment and extending these fees to foreign currency options participants become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 31. (Rel. 34-43081)

A proposed rule change (SR-NASD-00-43) filed by the National Association of Securities Dealers amending Section 4.2 of the NASD Regulation, Inc. bylaws relating to the size of the NASD Regulation, Inc. Board has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the notice in the Federal Register is expected during the week of July 31. (Rel. 34-43082)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-99-31) relating to the definition of preopening orders in Dual Trading System Issues. (Rel. 34-43083)

The Commission approved a proposed rule change submitted by the American Stock Exchange (SR-Amex-00-04) adopting a peer review requirement for independent auditors of listed companies. (Rel. 34-43090)

PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-00-01) seeking to prohibit certain electronically generated orders from being entered in the

CBOE's Order Routing System. Publication of the notice in the Federal Register is expected during the week of July 31. (Rel. 34-43087)

APPROVAL OF REQUEST FOR EXTENSION OF TEMPORARY REGISTRATION AS A CLEARING AGENCY

The Government Securities Clearing Corporation filed pursuant to Section 19(a) of the Securities Exchange Act of 1934 a request for permanent registration as a clearing agency under Section 17A of the Act. The Commission is extending GSCC's temporary registration as a clearing agency through January 31, 2001. Publication of the notice and order is expected in the Federal Register during the week of July 31. (Rel. 34-43089)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Datatec Systems, Inc., Common Stock, \$.001 par value. (Rel. 34-43088)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-1 SYNPLICITY INC, 935 STEWART DRIVE, SUITE 115, SUNNYVALE, CA 94086
(405) 215-6000 - \$59,340,000 COMMON STOCK. (FILE 333-42146 - JUL. 25)
(BR. 3)

S-8 3DFX INTERACTIVE INC, 4435 FORTRAN DR, SAN JOSE, CA 95134 (408) 935-
4400
- 815,355 (\$5,617,795.90) COMMON STOCK. (FILE 333-42152 - JUL. 25)
(BR. 3)

S-8 3DFX INTERACTIVE INC, 4435 FORTRAN DR, SAN JOSE, CA 95134 (408) 935-
4400
- 3,350,000 (\$23,081,500) COMMON STOCK. (FILE 333-42156 - JUL. 25)
(BR. 3)

F-1 VIRYANET LTD, 5 KIRYAT HAMADA STREET, PO BOX 23052, HAR HOTZVIM,
ISRAEL,
JERUSALEM 91230, (508) 490-8600 - 5,175,000 (\$62,100,000) COMMON STOCK.
(FILE 333-42158 - JUL. 25) (BR. 3 - NEW ISSUE)

SB-2 VHS NETWORK INC/CA, 6705 TOMKEN ROAD, UNIT 12-14,
MISSISSAUGA ONTARIO CANADA, A1 92612 (949) 851-9800 - \$2,073,167
COMMON STOCK. (FILE 333-42162 - JUL. 25) (BR. 9)

S-8 COBRA ELECTRONICS CORP, 6460 W CORTLAND ST, CHICAGO, IL 60635
(312) 889-8870 - 300,000 (\$1,940,625) COMMON STOCK. (FILE 333-42164 -
JUL. 25) (BR. 7)

S-4 GENERAL ELECTRIC CO, 3135 EASTON TURNPIKE, C/O BANK OF NEW YORK,
FAIRFIELD, CT 06431 (203) -37-3-24 - \$344,646,930.06 COMMON STOCK.
(FILE
333-42170 - JUL. 25) (BR. 5)

SB-2 JAGNOTES COM, 1415 WYCKOFF ROAD, SECOND FLOOR, FARMINGDALE, NJ 07727
(732) 292-1800 - 19,453,571 (\$26,456,856.56) COMMON STOCK. (FILE
333-42172 - JUL. 25) (BR. 9)

S-4 AT&T LATIN AMERICA CORP, 2333 PONDE DE LEON BLVD, CORAL GABLES, FL
33134
(908) 221-4057 - 39,359 (\$669,105,414) COMMON STOCK. (FILE 333-42176 -
JUL. 25) (BR. 37 - NEW ISSUE)

S-8 KINDER MORGAN INC, 370 VAN GORDON STREET, SUITE 3400, LAKEWOOD, CO
80228
(713) 844-9500 - 6,000,000 (\$196,125,000) COMMON STOCK. (FILE 333-
42178 -
JUL. 25) (BR. 2)

SB-2 CPC OF AMERICA INC, 1133 4TH ST SUITE 200, SARASOTA, FL 34236
(941) 906-9546 - 250,000 (\$1,250,000) COMMON STOCK. (FILE 333-42180 -
JUL. 25) (BR. 9)

S-8 MYLAN LABORATORIES INC, 130 SEVENTH ST, 1030 CENTURY BLDG,
PITTSBURGH,
PA 15222 (412) 232-0100 - 1,000,000 (\$20,250,000) COMMON STOCK. (FILE
333-42182 - JUL. 25) (BR. 1)

S-3 STARBASE CORP, 4 HUTTON CENTRE DRIVE, SUITE 800, SANTA ANA, CA 92707
(714) 445-4400 - 2,640,568 (\$24,549,030.63) COMMON STOCK. (FILE 333-
42184
- JUL. 25) (BR. 3)

S-8 PFSWEB INC, 500 NORTH CENTRAL EXPRESSWAY, PLANO, TX 75074 (972) 881-
4700
- 3,479,697 (\$25,272,975.44) COMMON STOCK. (FILE 333-42186 - JUL. 25)
(BR. 8)

S-3 NABI /DE/, 5800 PARK OF COMMERCE BLVD N W, STE 322, BOCA RATON, FL
33487
(561) 989-5800 - 1,666,667 (\$12,708,336) COMMON STOCK. (FILE 333-42188
-
JUL. 25) (BR. 1)

S-8 DAISYTEK INTERNATIONAL CORPORATION /DE/, 500 N CENTRAL EXPRWY,
 PLANO, TX
 75074 (972) 881-4700 - 1,999,026 (\$16,869,303.58) COMMON STOCK. (FILE
 333-42190 - JUL. 25) (BR. 4)

S-8 HALL KINION & ASSOCIATES INC, 19925 STEVENS CREEK BLVD., SUITE 180,
 CUPERTINO, CA 95014 (1-8) 00--603- - 471,070 (\$19,106,599.20) COMMON
 STOCK.
 (FILE 333-42192 - JUL. 25) (BR. 3)

S-8 POWER INTEGRATIONS INC, 477 NORTH MATHILDA AVENUE, SUNNYVALE, CA
 94086
 (408) 523-9210 - 2,253,989 (\$51,614,814.44) COMMON STOCK. (FILE 333-
 42194
 - JUL. 25) (BR. 6)

S-8 MIDAS INC, 1300 ARLINGTON HEIGHTS ROAD, ITASCA, IL 60143 (630) -43-
 8-30
 - 1,000,000 (\$17,530,000) COMMON STOCK. (FILE 333-42196 - JUL. 25)
 (BR. 5)

S-8 GENERAL MAGIC INC, 420 N MARY AVE, SUNNYVALE, CA 94086 (408) 774-
 4000 -
 2,550,000 (\$16,728,000) COMMON STOCK. (FILE 333-42198 - JUL. 25) (BR.
 3)

S-8 CSG SYSTEMS INTERNATIONAL INC, 7887 EAST BELLEVIEW AVE, SUITE 1000,
 ENGLEWOOD, CO 80111 (303) 796-2850 - 250,000 (\$12,712,500) COMMON
 STOCK.
 (FILE 333-42202 - JUL. 25) (BR. 3)

S-8 ENTERBANK HOLDINGS INC, 150 NORTH MERAMEC, P O BOX 16020, CLAYTON,
 MO
 63105 (314) 725-5500 - 254,705 (\$2,597,383) COMMON STOCK. (FILE 333-
 42204
 - JUL. 25) (BR. 7)

S-3 TARGET CORP, 777 NICOLLET MALL, MINNEAPOLIS, MN 55402 (612) 370-6948
 -
 2,000,000,000 (\$2,000,000,000) COMMON STOCK. (FILE 333-42206 - JUL.
 25)
 (BR. 2)

S-3 BALLY TOTAL FITNESS HOLDING CORP, 8700 WEST BRYN MAWR AVENUE,
 CHICAGO,
 IL 60631 (773) 380-3000 - 318,502 (\$7,196,155) COMMON STOCK. (FILE
 333-42208 - JUL. 25) (BR. 5)

S-8 AVIGEN INC \DE, 1201 HARBOR BAY PARKWAY, SUITE 1000, ALAMEDA, CA
 94502
 (510) 748-7150 - 5,000,000 (\$210,409,182) COMMON STOCK. (FILE 333-
 42210 -
 JUL. 25) (BR. 1)

- S-8 NATIONAL COMMERCE BANCORPORATION, ONE COMMERCE SQ, MEMPHIS, TN 38150
(901) 523-3242 - 4,464,000 (\$79,102,080) COMMON STOCK. (FILE 333-42212
-
JUL. 25) (BR. 7)
- S-8 NATIONAL COMMERCE BANCORPORATION, ONE COMMERCE SQ, MEMPHIS, TN 38150
(901) 523-3242 - 171,000 (\$3,030,120) COMMON STOCK. (FILE 333-42214 -
JUL. 25) (BR. 7)
- S-3 PRIMUS KNOWLEDGE SOLUTIONS INC, 1601 FIFTH AVE, SUITE 1900, SEATTLE,
WA
98101 (206) 292-1000 - 2,412,877 (\$74,949,991) COMMON STOCK. (FILE
333-42216 - JUL. 25) (BR. 3)
- S-3 TELENETICS CORP, 25111 ARCTIC OCEAN, LAKE FOREST, CA 92630
(949) 455-4000 - 2,102,857 (\$8,831,999) COMMON STOCK. (FILE 333-42218
-
JUL. 25) (BR. 7)
- S-8 ESHARE COMMUNICATIONS INC, 5051 PEACHTREE CORNERS CIRCLE, NORCROSS,
GA
30092 (770) 239-4000 - 3,387,511 (\$20,743,445) COMMON STOCK. (FILE
333-42220 - JUL. 25) (BR. 3)
- S-8 BRINKER INTERNATIONAL INC, 6820 LBJ FREEWAY #200, DALLAS, TX 75240
(214) 980-9917 - 375,000 (\$11,685,000) COMMON STOCK. (FILE 333-42224 -
JUL. 26) (BR. 5)
- S-8 BRIGHTSTAR INFORMATION TECHNOLOGY GROUP INC, 4900 HOPYARD ROAD,
SUITE 200, PLEASANTON, CA 94566 (925) 251-0000 - 1,000,000 (\$3,750,000)
COMMON STOCK. (FILE 333-42230 - JUL. 26) (BR. 3)
- S-3 WILLIAMS CONTROLS INC, 14100 SW 72ND AVENUE, PORTLAND, OR 97224
(503) 684-8600 - 1,360,550 (\$2,830,148) COMMON STOCK. (FILE 333-42232
-
JUL. 26) (BR. 5)