

SEC NEWS DIGEST

Issue 2000-78

April 25, 2000

RULES AND RELATED MATTERS

RULE CHANGES ADOPTED IN CONNECTION WITH THE NEXT STAGE OF EDGAR MODERNIZATION

The Commission has issued a release adopting amendments to existing rules and forms in connection with the next stage of modernization of the Commission's Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system

Beginning May 30, 2000, EDGAR will include the following new features:

- * the ability to include graphic and image files in HTML documents;
- * the ability to use hyperlinks in HTML documents, including links between documents within a submission and to previously filed documents on our public web site EDGAR database at www.sec.gov; and
- * the addition of the Internet as an available means of transmitting filings to the EDGAR system.

The release removes the requirement for filers to submit Financial Data Schedules, effective January 1, 2001. It also removes diskettes as an available means of transmitting filings to the EDGAR system, effective July 10, 2000. All other rule changes are effective May 30, 2000.

For further information about the rules, please contact in the Division of Investment Management, Ruth Armfield Sanders, Senior Special Counsel, or Shaswat Das, Attorney, (202) 942-0978; and in the Division of Corporation Finance, Carol P. Newman Weiss, Accountant, (202) 942-2940. For questions about the development of the modernized EDGAR system, please contact Richard D. Heroux, (202) 942-8885, in the Office of Information Technology. (Rels. 33-7855; 34-42712; 35-27172, 39-2384, IC-24400)

ENFORCEMENT PROCEEDINGS

COMPLAINT FILED AGAINST ALAN GIBBONS

The Commission announced on April 12 a civil injunctive action was filed in the Northern District of Illinois against Alan C. Gibbons, seeking a permanent injunction from future violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, civil penalties, and disgorgement, including prejudgment interest

The complaint alleges that between September 1995 and March 1999, Gibbons, a recidivist securities laws violator, offered and sold approximately \$172,000 in stock and promissory notes issued by companies he formed and owned. The complaint alleges that Gibbons told investors their funds would be used for his companies. However, the complaint alleges that Gibbons used the funds for personal expenses. The complaint alleges that Gibbons materially misrepresented to investors the use, safety, liquidity, and returns on the investments. The complaint alleges that Gibbons told investors that the investments were risk-free, guaranteed, and would produce large returns. For example, the complaint alleges that Gibbons told some investors that they would receive a return of 5% per month on their investments. However, the complaint alleges that Gibbons' companies conducted little or no business, lacked a guarantor, lacked sufficient liquid assets to pay the investors, and the investors received no returns on their investments. [SEC v. Gibbons, Civil Action No. 2247, USDC, N.D. Ill.] (LR-16526)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY, ET AL.

A supplemental order has been issued authorizing a proposal by National Fuel Gas Company (NFG), a registered holding company, and its utility and nonutility subsidiaries. The supplemental order allows NFR Power, Inc (Power), a nonutility subsidiary of NFG, limited participation in the NFG system money pool through December 31, 2002. The supplemental order also authorizes NFG to include Power in its existing guarantee authority that consists of guaranteeing securities of, and providing other forms of credit support with respect to the obligations of, NFG's subsidiaries in a maximum amount not to exceed \$2 billion at any one time through December 31, 2002. (Rel 35-27170)

ENERGY EAST CORP., ET AL.

A notice has been issued giving interested persons until May 16, 2000, to request a hearing on a proposal by Energy East Corp., a holding company exempt from registration under Section 3(a)(1) of the Act, to acquire by merger, CMP Group, Inc., a holding company exempt from registration under Section 3(a)(1) of the Act, CTG Resources, Inc., a holding

company exempt from registration under Section 3(a)(1) by Rule 2 under the Act, and Berkshire Energy Resources, a holding company exempt from registration under Section 3(a)(2) by Rule 2 under the Act. Energy East will register with the Commission as a public utility holding company under Section 5 of the Act. (Rel. 35-27171)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable), File number and date filed; Assigned Branch, and a designation if the statement is a New Issue

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www sec.gov>.

- F-3 TELECOM ARGENTINA STET FRANCE TELECOM SA, MAIPU 1210, PISO 9,
1006 BUENOS AIRES AR, C1 (541) 968-4000 - 50,000,000 (\$334,062,500)
FOREIGN COMMON STOCK. (FILE 333-11822 - APR. 12) (BR. 7)
- F-6 HANNY HOLDINGS LTD /ADR/, 4 ALBANY ST, NEW YORK, NY 10006 - 20,000,000
(\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-11824 -
APR. 11) (BR. 99 - NEW ISSUE)
- S-8 BVR TECHNOLOGIES LTD, 1 KORAZIN ST, GIVATAYIM 53583 ISRAEL, L5
(212) 664-1666 - 400,000 (\$4,700,000) FOREIGN COMMON STOCK. (FILE
333-11840 - APR. 18) (BR. 5)
- S-8 NICE SYSTEMS LTD, ATIDIM INDUSTRIAL PK BLDG 7,
NEVE SHARETT PO BOX 58070, TEL AVIV 61580 ISRAEL, L3 (212) 267-3545 -
2,000,000 (\$113,875,000) FOREIGN COMMON STOCK. (FILE 333-11842 - APR. 18)
(BR. 3)
- S-4 PURE RESOURCES INC, 2141 ROSECRANS AVENUE, SUITE 4000, EL SEGUNDON, CA
90245 (310) 726-7768 - 17,750,309 (\$190,816,335) COMMON STOCK. (FILE
333-34970 - APR. 18) (NEW ISSUE)
- S-4 GENZYME CORP, ONE KENDALL SQ, CAMBRIDGE, MA 02139 (617) 252-7500 -
23,360,071 (\$477,903,345.32) COMMON STOCK. (FILE 333-34972 - APR. 18)
(BR. 1)
- S-1 WEBSIDESTORY INC, 10182 TELESIS COURT 6TH FLOOR, SUITE E20 5, SAN
DIEGO,
CA 92121 (858) 546-0040 - \$57,500,000 COMMON STOCK. (FILE 333-34976 -
APR. 18)

S-4 ARROW FINANCIAL CORP, 250 GLEN ST, GLENS FALLS, NY 12801 (518) 745-1000
- 5,000,000 (\$5,000,000) STRAIGHT BONDS. (FILE 333-34980 - APR. 18)
(BR. 7)

S-1 IDS CERTIFICATE CO /MN/, IDS TOWER 10, MINNEAPOLIS, MN 55440
(612) 372-3131 - \$300,000 COMMON STOCK. (FILE 333-34982 - APR. 18)
(BR. 22)

F-3 SIDEWARE SYSTEMS INC, 930 WEST FIRST ST, STE 102, NORTH VANCOUVER BC,
A1 (604) 688-0047 - 5,000,000 (\$25,000,000) FOREIGN COMMON STOCK. (FILE
333-34984 - APR. 18) (BR. 3)

S-1 GRAFTECH INC, 11709 MADISON AVE, LAKEWOOD, OH 44107 (216) 529-3777 -
\$60,000,000 COMMON STOCK. (FILE 333-34986 - APR. 18) (BR. 36 - NEW ISSUE)

S-8 ROSS STORES INC, 8333 CENTRAL AVE, NEWARK, CA 94560 (510) 505-4841 -
4,000,000 (\$93,375,000) COMMON STOCK. (FILE 333-34988 - APR. 18) (BR. 2)

S-8 HAUSER INC, 5555 AIRPORT BLVD, BOULDER, CO 80301 (303) 443-4662 -
1,000,000 (\$2,000,000) COMMON STOCK. (FILE 333-34990 - APR. 18) (BR. 1)

S-8 FRANKLIN ELECTRIC CO INC, 400 E SPRING ST, BLUFFTON, IN 46714
(219) 824-2900 - 210,000 (\$14,017,500) COMMON STOCK. (FILE 333-34992 -
APR. 18) (BR. 5)

S-8 FRANKLIN ELECTRIC CO INC, 400 E SPRING ST, BLUFFTON, IN 46714
(219) 824-2900 - 100,000 (\$6,675,000) COMMON STOCK. (FILE 333-34994 -
APR. 18) (BR. 5)

S-8 FRANKLIN ELECTRIC CO INC, 400 E SPRING ST, BLUFFTON, IN 46714
(219) 824-2900 - 25,000 (\$1,668,750) COMMON STOCK. (FILE 333-34996 -
APR. 18) (BR. 5)

S-8 HERTZ TECHNOLOGY GROUP INC, 75 VARICK ST, 11TH FLOOR, NEW YORK, NY
10013 (212) 634-4000 - 2,028,000 (\$3,710,856) COMMON STOCK. (FILE 333-35004 -
APR. 18) (BR. 3)

S-3 DUKE WEEKS REALTY CORP, 8888 KEYSTONE CROSSING, STE 1200, INDIANAPOLIS,
IN 46240 (317) 808-6000 - 100,047 (\$1,988,434.13) COMMON STOCK. (FILE
333-35008 - APR. 18) (BR. 8)

S-1 NETFLIX COM INC, 750 UNIVERSITY AVE, SUITE 140, LOS GATOS, CA 95032
(408) 399-3700 - \$86,250,000 COMMON STOCK. (FILE 333-35014 - APR. 18)

S-8 AGILENT TECHNOLOGIES INC, 3000 HANOVER ST, MS 20 BQ, PALO ALTO, CA
94304 (650) 850-1501 - 980,400 (\$76,318,061.52) COMMON STOCK. (FILE 333-35016 -
APR. 18) (BR. 36)

SB-2 TECHROLLUP COM INC, 10888 AVENIDA SANTA ANA, BOCA RATON, FL 33498
(561) 272-7772 - 500,000 (\$500,000) COMMON STOCK. (FILE 333-35018 -
APR. 18) (NEW ISSUE)

- S-8 PFSB BANCORP INC, C/O PALMYRA SAVING AND BLD. ASSOCIATION,
123 W LAFAYETTE STREET, PALMYRA, MO 63461 (573) 769-2134 - 78,260
(\$818,935) COMMON STOCK. (FILE 333-35020 - APR. 18) (BR. 7)
- S-3 PMC SIERRA INC, 105-8555 BAXTER PLACE, BURNABY,
BRITISH COLUMBIA V5A 4V7 CN, A1 00000 (604) 415-6000 - 4,794,065
(\$606,449,222.50) COMMON STOCK. (FILE 333-35024 - APR. 18) (BR. 5)
- S-3 STRUCTURED ASSET SECURITIES CORP, 200 VESEY ST 20TH FLR, NEW YORK, NY
10285 (212) 526-5594 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST
CERTIFICATES.
(FILE 333-35026 - APR. 18) (BR. 8)
- S-1 TRIPATH TECHNOLOGY INC, 2041 MISSION COLLEGE BLVD 159, 408-567-3000,
SANTA CLARA, CA 95054 - \$150,000,000 COMMON STOCK. (FILE 333-35028 -
APR. 18)
- SB-2 MAS ACQUISITION XXII CORP, 1710 E DIVISION ST, EVANSVILLE, IN 47711 -
8,519,900 (\$85,199) COMMON STOCK. (FILE 333-35030 - APR. 18) (BR. 9)
- S-8 MAPICS INC, 1000 WINDWARD CONCOURSE PARKWAY, ALPHARETTA, GA 30005
(404) 705-3000 - 2,000,000 (\$15,500,000) COMMON STOCK. (FILE 333-35034 -
APR. 18) (BR. 3)
- S-8 XIRCOM INC, 2300 CORPORATE CENTER DR, THOUSAND OAKS, CA 91320
(805) 376-9300 - 1,200,000 (\$37,612,500) COMMON STOCK. (FILE 333-35036 -
APR. 18) (BR. 3)
- S-8 AVANT CORP, 46871 BAYSIDE PKWY, FREMONT, CA 94538 (408) 738-8881 -
1,000,000 (\$11,250,000) COMMON STOCK. (FILE 333-35038 - APR. 18) (BR. 3)
- S-8 PURCHASESOFT INC, 7301 OHMS LANE, SUITE 220, EDINA, MN 55439
(612) 941-1500 - 1,000,000 (\$3,220,000) COMMON STOCK. (FILE 333-35040 -
APR. 18) (BR. 3)
- S-8 PURCHASESOFT INC, 7301 OHMS LANE, SUITE 220, EDINA, MN 55439
(612) 941-1500 - 33,333 (\$107,332.26) COMMON STOCK. (FILE 333-35042 -
APR. 18) (BR. 3)
- SB-2 MAS ACQUISITION XXIII CORP, 1710 E DIVISION ST, EVANSVILLE, IN 47711
(812) 479-7266 - 8,519,900 (\$85,199) COMMON STOCK. (FILE 333-35044 -
APR. 18) (BR. 9)
- S-8 INNOVEDA INC, 293 BOSTON POST ROAD WEST, MARLBORO, MA 01752
(508) 480-0881 - 4,592,366 (\$19,014,242) COMMON STOCK. (FILE 333-35046 -
APR. 18) (BR. 3)
- S-8 GREIF BROTHERS CORP, 425 WINTER ROAD, DELAWARE, OH 43015 (740) 549-6000
- 500,000 (\$15,703,125) COMMON STOCK. (FILE 333-35048 - APR. 18) (BR. 4)
- S-4 I2 TECHNOLOGIES INC, ONE 12 PLACE, 11701 LUNA RD, DALLAS, TX 75234
(464) 357-1000 - 68,198,258 (\$2,732,192,711) COMMON STOCK. (FILE
333-35050 - APR. 18) (BR. 3)
- S-4 INTERSIL HOLDING CO, 2401 PALM BAY ROAD NORTHEAST, PALM BAY, FL 32905
(407) 724-7000 - 4,000,000 (\$165,240,000) COMMON STOCK. (FILE 333-35052 -
APR. 18) (BR. 5)

S-3 WORLD AIRWAYS INC /DE/, 13873 PARK CENTER STE 490,
C/O WASHINGTON DULLES INTL AIRPPORT, HERNDON, VA 20171 (703) 834-9200 -
4,201,351 (\$6,651,013) COMMON STOCK. (FILE 333-35054 - APR. 18) (BR. 5)

S-3 REPLIGEN CORP, 117 FOURTH AVE, NEEDHAM, MA 02494 (781) 449-9560 -
17,400 (\$113,100) COMMON STOCK. (FILE 333-35056 - APR. 18) (BR. 1)

S-3 FRONTLINE COMMUNICATIONS CORP, ONE BLUE HILL PLAZA 7TH FLOOR,
P O BOX 1548, PEARL RIVER, NY 10965 (914) 623-8553 - 2,428,936
(\$12,103,900.08) COMMON STOCK. (FILE 333-35058 - APR. 18) (BR. 9)

S-8 NOTIFY TECHNOLOGY CORP, 1054 S DE ANZA BLVD., STE 105, SAN JOSE, CA
95129 (408) 777-7920 - 540,000 (\$2,753,740) COMMON STOCK. (FILE 333-35060
- APR. 18) (BR. 9)

S-1 MARKETFIRST SOFTWARE INC, 485 CLYDE AVE, MOUNTAIN VIEW, CA 94043
(650) 691-6200 - \$57,500,000 COMMON STOCK. (FILE 333-35062 - APR. 18)

SB-2 MAS ACQUISITION XXIV CORP, 1710 E DIVISION ST, EVANSVILLE, IN 47711
(812) 479-7266 - 8,519,000 (\$85,199) COMMON STOCK. (FILE 333-35064 -
APR. 18) (BR. 9)

S-8 USA TECHNOLOGIES INC, 200 PLANT AVENUE, WAYNE, PA 19087 (610) 989-0340
- 25,000 (\$56,250) COMMON STOCK. (FILE 333-35066 - APR. 18) (BR. 8)

S-8 E TRADE GROUP INC, 4500 BOHANNON DRIVE, MENLO PARK, CA 94025
(650) 842-2500 - 6,298,204 (\$38,642,508.05) COMMON STOCK. (FILE 333-35068
- APR. 18) (BR. 7)

SB-2 USA TECHNOLOGIES INC, 200 PLANT AVENUE, WAYNE, PA 19087 (610) 989-0340
- 1,318,400 (\$2,966,400) COMMON STOCK. (FILE 333-35070 - APR. 18) (BR. 8)

S-1 MOREDIRECT COM INC, 3401 N FEDERAL HIGHWAY, STE 216, BOCA RATON, FL
33431 (561) 367-1188 - \$50,000,000 COMMON STOCK. (FILE 333-35072 -
APR. 18) (NEW ISSUE)

S-8 E TRADE GROUP INC, 4500 BOHANNON DRIVE, MENLO PARK, CA 94025
(650) 842-2500 - 23,500,000 (\$470,874,000) COMMON STOCK. (FILE 333-35074
- APR. 18) (BR. 7)

S-1 COLLEGECLUB COM INC, 1010 SECOND AVE, SUITE 600, SAN DIEGO, CA 92101 -
\$85,250,000 COMMON STOCK. (FILE 333-35076 - APR. 18)

S-8 USA TECHNOLOGIES INC, 200 PLANT AVENUE, WAYNE, PA 19087 (610) 989-0340
- 150,000 (\$337,500) COMMON STOCK. (FILE 333-35078 - APR. 18) (BR. 8)

S-4 PE CORP, 761 MAIN AVE, NORWALK, CT 06859 (203) 762-1000 - 2,277,625
(\$154,522,735) COMMON STOCK. (FILE 333-35080 - APR. 18) (BR. 5)

S-3 NOVOSTE CORP /FL/, 3890 STEVE REYNOLDS BLVD, NORCROSS, GA 30093
(770) 717-0904 - 1,650,000 (\$72,522,697) COMMON STOCK. (FILE 333-35082 -
APR. 18) (BR. 5)

SB-2 MAS ACQUISITION XXV CORP, 1710 E DIVISION ST, EVANSVILLE, IN 47711
 (812) 479-7266 - 8,519,900 (\$85,199) COMMON STOCK. (FILE 333-35084 -
 APR. 19) (BR. 9)

SB-2 MAS ACQUISITION XXVI CORP, 1710 E DIVISION ST, EVANSVILLE, IN 47711
 (812) 479-7266 - 8,519,900 (\$85,199) COMMON STOCK. (FILE 333-35086 -
 APR. 19) (BR. 9)

S-3 GERALD STEVENS INC/, 301 E LAS OLAS BLVD, STE 300, FT LAUDERDALE, FL
 33301 (561) 563-0263 - 4,894,039 (\$29,861,223.66) COMMON STOCK. (FILE
 333-35088 - APR. 18) (BR. 8)

S-8 LIGHT MANAGEMENT GROUP INC, 3060 MAINWAY DRIVE, SUITE 301,
 BURLINGTON ONTARIO C, A6 L7M 1 (915) 682-1761 - 312,000 (\$1,248,000)
 COMMON STOCK. (FILE 333-35090 - APR. 19) (BR. 9)

S-8 EYE DYNAMICS INC, 2301 W 205TH ST, TORRANCE, CA 90501 (310) 328-0477 -
 400,000 (\$200,000) COMMON STOCK. (FILE 333-35092 - APR. 18) (BR. 9)

S-4 SPECTRASITE HOLDINGS INC, 8000 REGENCY PARKWAY, CARY, NC 27511
 (919) 468-0112 - \$499,974,428 STRAIGHT BONDS. (FILE 333-35094 - APR. 19)
 (BR. 7)

S-1 NRG ENERGY INC, 1221 NICOLLET MALL, SUITE 700, MINNEAPOLIS, MN 55403
 (612) 373-5300 - \$600,000,000 COMMON STOCK. (FILE 333-35096 - APR. 19)
 (BR. 2)

S-1 PARADIGM4 INC, 100 WELLS STREET, SUITE 2K, HARTFORD, CT 06103
 (860) 249-2211 - \$125,000,000 COMMON STOCK. (FILE 333-35098 - APR. 19)

S-3 GLOBAL CROSSING LTD, WESSEX HOUSE 45 REID ST, HAMILTON HM12, BERMUDA,
 DO
 HM12 (441) 296-8600 - \$100,000,000 COMMON STOCK. (FILE 333-35100 -
 APR. 19) (BR. 7)