

sec news digest

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U.S. SECURITIES AND
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COMMISSION ANNOUNCEMENTS

DIVISION OF MARKET REGULATION REPORT RELEASED

The Commission today released the second part of the Division of Market Regulation's two-part study of the market events of October 13 and 16, 1989. The first part of the study, "Trading Analysis of October 13 and 16, 1989," was released in May, 1990 and contains a detailed reconstruction of trading in the principal securities and futures markets on October 13 and 16, 1989. The second part, "Market Analysis of October 13 and 16, 1989," contains a detailed analysis of market performance of the U.S. securities and options markets in the areas of market maker/specialist performance, clearance and settlement, and operations.

The Report concludes that overall the exchanges and the over-the-counter market performed well in these areas during the October 1989 market events and improved significantly over the October 1987 Market Break performance as a result of the implementation of many of the recommendations contained in the Division's 1987 Market Break Report. The Division also identifies areas where it believes performance could be further improved and makes specific recommendations in these areas.

FOR MORE INFORMATION, CONTACT: Sharon Lawson at (202) 272-2406. (Press Rel. 90-59)

ADMINISTRATIVE PROCEEDINGS

VICTOR S. FISHMAN BARRED

The Commission entered an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Victor S. Fishman (Fishman), a former registered representative of two registered broker-dealers. Fishman consented to the entry of the Commission's Order without admitting or denying the Commission's findings except for the existence of an Order of Permanent Injunction against Fishman which is admitted.

The Order finds that, from in or about August 1985 to in or about March 1988, Fishman raised at least \$100,000 from the fraudulent sale of unregistered securities in the form of investment contracts to at least nine investors in at least three states. The Order also finds, among other things, that Fishman told investors that they were

purchasing interests in bond funds, stocks and mutual funds when, in reality, Fishman did not purchase such instruments but, instead, used investor funds to pay for his own personal expenses and to meet obligations to prior investors.

The Order bars Fishman from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. (Rel. 34-28711)

PROCEEDINGS INSTITUTED, SANCTIONS IMPOSED AGAINST INSTITUTE FOR FINANCIAL PLANNING OF INDIANA AND PAUL WAGNER

The Commission instituted public administrative proceedings against The Institute for Financial Planning of Indiana, Inc. (IFP), a registered investment adviser, and Paul Wagner (Wagner), its President and sole shareholder, under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and Sections 203(e) and 203(f) of the Investment Advisers Act of 1940. The action is based on violations of the antifraud provisions of the Exchange Act and the Advisers Act and the books and records provisions of the Advisers Act.

Simultaneously, the respondents submitted an Offer of Settlement which the Commission accepted. Accordingly, the Commission entered an Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions which finds, among other things, that, in the offer and sale of over \$400,000 in promissory notes, Wagner and IFP misrepresented and omitted to state material facts regarding the financial condition of the issuers, the risks involved in investing and the use of proceeds.

The Commission revoked the investment adviser registration of IFP and barred Wagner from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. IA-1264)

NASD ACTION AGAINST J.V. ACE & COMPANY AND JOSEPH V. ACE AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on J.V. Ace & Company, Inc., of Houston, a former NASD member and Joseph V. Ace, who was the firm's president. The NASD censured respondents, fined them \$15,000, jointly and severally and barred Ace from association with any member in a principal, supervisory or proprietary capacity.

The Commission found, as had the NASD, that Ace was responsible for his firm's failure to comply with net capital, reporting and recordkeeping requirements, and to employ a registered financial and operations principal. In October 1985, the firm participated as a selling group member in a part-or-none offering of oil and gas partnership interests in Commonwealth Associates. Ace was held responsible for the firm's misrepresentation to investors that subscribers' funds would be refunded if, as happened, the specified minimum amount of the offering was not sold within the specified time. Ace was also held responsible for the firm's failure to transmit payments received from Commonwealth investors promptly to the appropriate escrow account. (Rel. 34-28716)

SANCTIONS IMPOSED ON J. BAKER TUTTLE CORP., TUTTLE & CO., AND JASON BAKER TUTTLE

An initial decision by Administrative Law Judge Brenda P. Murray revokes the investment adviser registrations of The J. Baker Tuttle Corp. and Tuttle & Co. and bars Mr. Jason Baker Tuttle, Sr., president, chairman and sole shareholder of both firms, from being associated with any investment adviser. Judge Murray found the sanctions appropriate based on findings that the two advisers, headquartered in San Francisco in 1986-88, and Mr. Tuttle, Sr. either willfully violated or willfully aided and abetted violations of Sections 207, 206 and 204 of the Investment Advisers Act of 1940 and Rules 204-1 and 204-2. (Rel. ID-13)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A Memorandum Opinion and Order has been issued authorizing Northeast Utilities (Northeast), a registered holding company, to acquire Public Service Company of New Hampshire, a nonassociate electric public-utility company, for approximately \$2.317 billion, and certain related transactions. Northeast's acquisition will be implemented pursuant to a Joint Plan of Reorganization approved by the U.S. Bankruptcy Court, District of New Hampshire, under Chapter 11 of the U.S. Bankruptcy Code. The Commission further reserved jurisdiction over certain additional transactions, pending completion of the record. The Commission also denied the requests for hearing. (Rel. 35-25221)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

UNLISTED TRADING WITHDRAWN

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in three over-the-counter issues and to withdraw unlisted trading privileges in the common stock of three over-the-counter issues. (Rel. 34-28721)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 APHTON CORP, 22 HARTER AVE P.O. BOX 1049, WOODLAND, CA 95695 (916) 666-2195
UNDERWRITER: SMETEK VAN HORN & CORMACK INC. (FILE 33-38255 - DEC. 19) (BR. 4
- NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 BELLSOUTH CORP, 1155 PEACHTREE ST NE, ATLANTA, GA 30367 (404) 249-2000 (FILE 33-38263 - DEC. 21) (BR. 13)
- S-8 BELLSOUTH CORP, 1155 PEACHTREE ST NE, ATLANTA, GA 30367 (404) 249-2000 (FILE 33-38264 - DEC. 21) (BR. 13)
- S-8 BELLSOUTH CORP, 1155 PEACHTREE ST NE, ATLANTA, GA 30367 (404) 249-2000 (FILE 33-38265 - DEC. 21) (BR. 13)
- S-3 MICHIGAN BELL TELEPHONE CO, 444 MICHIGAN AVE, DETROIT, MI 48226 (313) 223-9900 (FILE 33-38266 - DEC. 21) (BR. 13)
- S-8 TRANSAMERICA CORP, 600 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 983-4000 (FILE 33-38267 - DEC. 21) (BR. 13)
- S-18 METRO PORT INC, 132 POPLAR ST, JERSEY CITY, NJ 07307 (201) 795-1821 (FILE 33-38291-NY - DEC. 14) (BR. 4 - NEW ISSUE)
- S-1 CITIBANK SOUTH DAKOTA N A, 701 E 60TH ST N, SIOUX FALLS, SD 57117 (605) 331-2626 (FILE 33-38312 - DEC. 19) (BR. 11)
- S-6 FIRST TRUST COMBINED SERIES 128, 500 W MADISON ST STE 3000, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-38313 - DEC. 19) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 127, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 (FILE 33-38314 - DEC. 19) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 129, 500 W MADISON ST STE 3000, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-38315 - DEC. 19) (BR. 18 - NEW ISSUE)
- S-4 PARTNERS PREFERRED YIELD INC, 1015 GRANDVIEW AVE, GLENDALE, CA 91201 (818) 244-8080 (FILE 33-38318 - DEC. 20) (BR. 5 - NEW ISSUE)
- F-6 HARTSTONE GROUP PLC/ADR/, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1727 (FILE 33-38319 - DEC. 20) (BR. 99 - NEW ISSUE)
- S-1 FIDELITY LEASING INCOME FUND VIII LP, 259 RADNOR CHESTER RD, RADNOR, PA 19087 (215) 971-6600 UNDERWRITER: FIRST RADNOR EQUITIES INC. (FILE 33-38320 - DEC. 20) (BR. 9 - NEW ISSUE)
- S-3 CIS TECHNOLOGIES INC, 6100 S YALE STE 1901, ONE WARREN PL, TULSA, OK 74136 (918) 496-2451 (FILE 33-38321 - DEC. 20) (BR. 9)
- S-8 THIKOL CORP /DE/, 2475 WASHINGTON BLVD, OGDEN, UT 84401 (801) 629-2000 (FILE 33-38322 - DEC. 20) (BR. 12)
- S-8 GREEN A P INDUSTRIES INC, GREEN BLVD, MEXICO, MO 65265 (314) 473-3626 (FILE 33-38323 - DEC. 20) (BR. 10)
- S-4 MONOCLONAL ANTIBODIES INC /DE/, 995 BENICIA AVE, SUNNYVALE, CA 94086 (408) 739-2700 (FILE 33-38324 - DEC. 20) (BR. 4)
- S-8 EMPLOYEE BENEFIT PLANS INC, 435 FORD RD STE 500, MINNEAPOLIS, MN 55426 (612) 546-4353 (FILE 33-38325 - DEC. 20) (BR. 10)
- S-8 ENCLEAN INC, 1600 E HWY 6 STE 300, ALVIN, TX 77511 (713) 331-8335 (FILE 33-38326 - DEC. 20) (BR. 8)
- S-8 SGI INTERNATIONAL, 1200 PROSPECT ST STE 325, LA JOLLA, CA 92037 (801) 533-8505 (FILE 33-38327 - DEC. 20) (BR. 9)

REGISTRATIONS CONTINUED

- S-8 HIBCO INC, 3100 BERGENLINE AVE, UNION CITY, NJ 07087 (201) 348-2314 (FILE 33-38328 - DEC. 20) (BR. 1)
- S-4 LARSON DAVIS INC, 1681 W 820 NORTH, PROVO, UT 84601 (801) 375-0177 (FILE 33-38329 - DEC. 20) (BR. 8)
- S-2 SOUTHWEST REALTY LTD, 5949 SHERRY LN STE 1435, DALLAS, TX 75225 (214) 369-1995 (FILE 33-38332 - DEC. 21) (BR. 6)
- S-3 PACIFIC GAS & ELECTRIC CO, 77 BEALE ST, SAN FRANCISCO, CA 94106 (415) 972-7000 (FILE 33-38334 - DEC. 21) (BR. 8)
- S-8 FIRST FINANCIAL BANCORPORATION /IA/, 204 E WASHINGTON ST, IOWA CITY, IA 52240 (319) 356-9000 (FILE 33-38337 - DEC. 21) (BR. 1)
- S-8 AUTOMATIC DATA PROCESSING INC, ONE ADP BLVD, ROSELAND, NJ 07068 (201) 994-5000 (FILE 33-38338 - DEC. 21) (BR. 10)
- F-6 PT INTI INDRAYON UTAMA/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 (FILE 33-38342 - DEC. 20) (BR. 99 - NEW ISSUE)
- S-8 ELSCINT LTD, ADVANCED TECHNOLOGY CTR, P O BOX 550, HAIFA 31004 ISRAEL, L3 (FILE 33-38346 - DEC. 20) (BR. 8)
- S-3 LILLY ELI & CO, LILLY CORPORATE CTR, INDIANAPOLIS, IN 46285 (317) 276-2000 (FILE 33-38347 - DEC. 20) (BR. 4)
- S-8 STANDARD PRODUCTS CO, 2130 W 110TH ST, CLEVELAND, OH 44102 (216) 281-8300 (FILE 33-38348 - DEC. 20) (BR. 4)
- S-3 CAROLINA POWER & LIGHT CO, 411 FAYETTEVILLE ST, RALEIGH, NC 27601 (919) 546-6111 (FILE 33-38349 - DEC. 20) (BR. 7)
- S-8 STONERIDGE RESOURCES INC, 2000 N WOODWARD AVE STE 300, BLOOMFIELD HILLS, MI 48304 (313) 540-9040 (FILE 33-38350 - DEC. 20) (BR. 4)
- S-8 COURIER CORP, 165 JACKSON ST, LOWELL, MA 01852 (508) 458-6351 (FILE 33-38351 - DEC. 21) (BR. 12)
- S-11 NATIONAL REALTY L P, 10670 M CENTRAL EXPRWY, SUITE 300, DALLAS, TX 75231 (214) 692-4700 (FILE 33-38352 - DEC. 21) (BR. 5)
- N-2 NUVEEN CALIFORNIA INVESTMENT QUALITY MUNICIPAL FUND INC, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7810 (FILE 33-38353 - DEC. 21) (BR. 18)
- N-2 NUVEEN NEW YORK INVESTMENT QUALITY MUNICIPAL FUND INC, 333 WEST WACKER DR, CHICAGO, IL 60606 (312) 917-7810 (FILE 33-38354 - DEC. 21) (BR. 18)
- S-8 ITEL CORP, 2 N RIVERSIDE PLZ, STE 1900, CHICAGO, IL 60606 (312) 902-1515 (FILE 33-38364 - DEC. 21) (BR. 3)
- S-8 AUTOMATIC DATA PROCESSING INC, ONE ADP BLVD, ROSELAND, NJ 07068 (201) 994-5000 (FILE 33-38365 - DEC. 21) (BR. 10)
- S-8 AUTOMATIC DATA PROCESSING INC, ONE ADP BLVD, ROSELAND, NJ 07068 (201) 994-5000 (FILE 33-38366 - DEC. 21) (BR. 10)
- S-3 SCHWAB CHARLES CORP, 101 MONTGOMERY ST 28TH FLR, SAN FRANCISCO, CA 94104 (415) 627-7000 (FILE 33-38367 - DEC. 21) (BR. 12)

REGISTRATIONS CONTINUED

- S-3 SCOTT INSTRUMENTS CORP, 1111 WILLOW SPRINGS DR, DENTON, TX 76205 (817) 387-9514
(FILE 33-38368 - DEC. 21) (BR. 9)
- F-6 CIFRA SA DE CV /ADR/, 111 WALL ST, C/O CITIBANK NATIONAL ASSOCIATION, NEW YORK, NY
10043 (212) 657-7531 (FILE 33-38370 - DEC. 21) (BR. 99)
- F-6 CORPORACION MAPFRE, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286
(212) 495-1727 (FILE 33-38371 - DEC. 21) (BR. 99)
- S-8 AMERICAN FILM TECHNOLOGIES INC /DE/, 1265 DRUMMERS LN STE 108, WAYNE, PA 19087
(215) 688-1322 (FILE 33-38372 - DEC. 21) (BR. 12)

REGISTRATIONS EFFECTIVE

- November 9: Atlas Copco AB, 33-37582.
- December 3: American Depositary Shares for Clarins S.A., 33-36299.
- December 6: American Depositary Shares for Premier Consolidated Oilfields Plc., 33-35692.
- December 11: Zodiac Capital Corp., 33-34174-NY.
- December 14: GMAC Auto Receivables Corp., 33-37995; and Ryland Mortgage Securities Corp. Two, 33-37333.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AFFILIATED PUBNS INC	COM SER A		6,463	00826210	
GAMCO INVESTORS INC ET AL	13D	12/21/90	9.2	8.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIORX	FILING STATUS
AMERICAN BODY ARMOR & EQUIP COMMONWEALTH ASSOC ET AL	COM 13D	12/15/90	571 20.5	02463510 0.0	NEW
AMERICAN BODY ARMOR & EQUIP DOWNE EDWARD R JR ET AL	COM 13D	12/15/90	1,674 62.4	02463510 0.0	NEW
AMERICAN MED HLDGS INC CS FIRST BOSTON ET AL	COM 13D	12/14/90	6,178 12.3	02742810 0.0	NEW
AMERICAN VISION CTRS INC BALFOUR MACLAINE CORP ET AL	COM 13D	12/21/90	0 0.0	03038310 N/A	UPDATE
AMTECH CORP PEROT H ROSS	COM 13D	11/13/90	270 4.2	03232910 9.3	UPDATE
AMTECH CORP POSS J MICHAEL	COM 13D	11/13/90	26 0.4	03232910 0.4	UPDATE
AMTECH CORP WALTER BROTHERS	COM 13D	11/13/90	78 1.2	030^sd910 2.0	UPDATE
AMTECH CORP WALTER JOHN T JR	COM 13D	11/13/90	78 1.2	03232910 2.0	UPDATE
B&H OCEAN CARRIERS LTD HUDNER MICHAEL S ET AL	COM 13D	12/13/90	600 14.7	05509010 12.5	UPDATE
BELVEDERE CORP STOREBRAND AMERICA INC	COM 13D	12/21/90	2,963 49.9	08117810 49.9	UPDATE
BOONTON ELECTRS CORP SIDCO INVMNTS	COM 13D	12/20/90	120 N/A	09925710 N/A	UPDATE
CAPITAL SOUTHWEST CORP HARRIS ASSOCIATES INC	COM 13D	12/14/90	282 7.8	14050110 9.6	UPDATE
CENVEST INC STRAZ DAVID A JR	COM 13D	12/12/90	343 8.8	15670210 9.2	UPDATE
CLARK MELVIN SECURITIES AZIMUTH CAPITAL CORP	COM 13D	12/13/90	3,002 42.6	18148210 28.4	UPDATE
COMMUNICATIONS SYS INC GAMCO INVESTORS INC ET AL	COM 13D	12/20/90	586 13.3	20390010 15.9	UPDATE
CROWN BRANDS INC EY HLDGS INC	COM 13D	12/13/90	2,523 80.1	22821410 0.0	NEW
EHRLICH BOBER FINL CORP HOWARD MELVIN	COM 13D	12/10/90	311 9.5	28245210 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ENERCAP CORP	COM		3,450	29299910	
TEMPLE PAUL NATHANIEL	13D	12/20/90	5.8	0.0	NEW
EXECUTIVE NATL DEV CORP	COM CL A		2,011	30158210	
MOBLEY ADVISORS INC	13D	12/15/90	50.0	0.0	NEW
EXECUTIVE NATL DEV CORP	COM CL A		0	30158210	
RATLIFF RODNEY R	13D	12/15/90	0.0	N/A	UPDATE
EXECUTIVE TELECARD LTD	COM		1,000	30160110	
SINGAPORE TELECOM	13D	11/ 6/90	14.3	0.0	NEW
FIRST BRANDS CORP	COM		13,604	31935610	
CS FIRST BOSTON ET AL	13D	12/14/90	62.9	70.0	UPDATE
FIRSTSOUTH BANCORP	COM		31	34099210	
ANDERSON JAMES WILLIAM	13D	12/13/90	6.7	0.0	NEW
FIRSTSOUTH BANCORP	COM		37	34099210	
LIBERATI ANTHONY WILLIAM	13D	12/13/90	8.1	0.0	NEW
FIRSTSOUTH BANCORP	COM		36	34099210	
RADCLIFFE HARRY FREDERICK	13D	12/13/90	7.8	0.0	NEW
GEO INTL CORP	COM		1,927	37291210	
GAMCO INVESTORS INC ET AL	13D	12/21/90	11.4	10.3	UPDATE
GLOBAL NAT RES INC	COM		5,874	37935510	
NOEL GROUP ET AL	13D	12/ 7/90	25.0	23.0	UPDATE
THE GOOD GUYS INC	COM		315	38209110	
TIGER ET AL	13D	12/14/90	6.0	0.0	NEW
HALLWOOD ENERGY PARTNERS L P UNIT LTD PARTN			657	40699120	
HALLWOOD CONSOL PARTNERS	13D	12/17/90	7.7	0.0	NEW
HARCOURT BRACE JOVANOVICH IN COM			14,078	41163110	
HARCOURT BRACE JOVAN RET PLN	13D	12/13/90	19.3	27.7	UPDATE
HOTEL INVS TRUST	COMBINED CTF		1,190	44143820	
ROSS LEONARD M ET AL	13D	12/21/90	9.8	15.8	UPDATE
IIC INDS INC	COM		781	44962810	
CP HLDGS ET AL	13D	10/30/90	54.9	52.6	UPDATE
INFOTRON SYS CORP	COM		1,023	45680910	
SAFEGUARD SCIENTIFICS	13D	12/21/90	16.5	16.5	UPDATE
INTELLIGENT SYS MASTER L P	DEPOSITRY UNIT		643	45793310	
DURBETAKI JOHN ET AL	13D	12/12/90	8.4	0.0	NEW
KANSAS GAS & ELEC CO	COM		1,538	48526010	
FMR CORP	13D	12/17/90	5.0	5.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LVI GROUP INC	PF	CV	\$2.0625	210	50243930
GAMCO INVESTORS INC ET AL	13D		12/20/90	31.6	34.0 UPDATE
LAMSON & SESSIONS CO	COM			660	51369610
GAMCO INVESTORS INC ET AL	13D		12/20/90	5.0	0.0 NEW
LOGGISTIX INC	COM			1,040	54021810
MANTEL BERNHARD	13D		12/15/90	17.0	17.0 UPDATE
MANISCHEWITZ B CO	COM			0	56329910
TROY PARTNERS L P ET AL	13D		11/23/90	0.0	N/A UPDATE
NATIONAL MEDIA CORP	COM			216	63691910
SALAMAN ABRAHAM J	13D		12/ 5/90	1.9	9.9 UPDATE
NEWCOR INC	COM			522	65118610
MITCHELL CORP OF OMOSSO	13D		12/11/90	16.1	16.1 UPDATE
NIAGARA CORP	COM			10,561	65335010
CYPRESS INVMTS ET AL	13D		12/10/90	35.8	0.0 NEW
OUTLET COMMUNICATIONS INC	CL A			787	69011110
GAMCO INVESTORS INC ET AL	13D		12/20/90	12.0	10.7 UPDATE
PANSOPHIC SY INC	COM			1,027	69863110
SOROS GEORGE ET AL	13D		12/12/90	5.6	0.0 NEW
PENN CENT CORP	COM			21,724	70727110
AMERICAN FINANCIAL CORP ET AL	13D		12/18/90	42.2	42.1 UPDATE
RATNERS GRP PLC	CONV	CUM RED	PREF	1,623	75410660
BUCHERER JOERG G	13D		10/26/90	13.1	0.0 NEW
RATNERS GRP PLC	CONV	CUM RED	PREF	1,375	75410660
STAHEL OLIVER MARTIN	13D		10/26/90	11.1	0.0 NEW
RHONE POULENC RORER INC	COM			45,835	76299610
RHONE POULENC S A	13D		12/20/90	68.7	32.4 UPDATE
SENSOR CTL CORP	COM			255	81726210
HAWKINS JAMES B	13D		12/17/90	11.5	0.0 NEW
SOCIETY FOR SVGS BANCORP INC	COM			655	83366510
HEINE SECURITIES CORP	13D		12/19/90	5.5	5.4 UPDATE
SOFTWARE DEVELOPERS INC	COM			252	83499210
LYNCH CYNTHIA	13D		6/ 4/90	12.4	0.0 NEW
STROBER ORGANIZATION INC	COM			1,278	86331810
STROBER SUE	13D		12/14/90	25.1	19.2 UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
TELCO COMM INC POLYCORP INDS ET AL	COM 13D	5/ 9/90	8,175 35.8	87920610 0.0	NEW
TELLUS INS INC BURKE GLEN	COM 13D	12/14/90	4,852 35.0	87968110 0.0	NEW
TELLUS INS INC KINNEY TOM	COM 13D	12/14/90	2,405 17.0	87968110 0.0	NEW
TESORO PETE CORP PENTANE PARTNERS	COM 13D	12/14/90	N/A N/A	88160910 7.8	UPDATE
THORN APPLE VALLEY INC SMITHFIELD FOODS INC ET AL	COM 13D	12/14/90	311 10.4	88518410 9.2	UPDATE
TRUSTMARK CORP HEARIN ROBERT M	COM 13D	12/ 7/90	1,368 13.9	89840210 13.5	UPDATE
UNILAB CORP METPATH INC	COM 13D	12/18/90	8,820 31.7	90476210 24.8	UPDATE
UNILAB CORP UNILABS HOLDINGS	COM 13D	12/18/90	12,557 45.2	90476210 50.9	UPDATE
UNITED KINGDOM FD INC MERCURY ASSET MGMT	COM 13D	11/12/90	707 17.6	91076610 22.2	UPDATE
UNITED MAGAZINE CO HACHETTE DISTRIBUTION INC	COM 13D	12/20/90	16,064 50.1	91080099 50.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Changes in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AIR & WATER TECHNOLOGIES CORP	DE				X	X				12/10/90	
AMBASE CORP	DE				X	X				11/26/90	
BALCOR COLONIAL STORAGE INCOME FUND 85	IL				X					11/21/90	
BALCOR COLONIAL STORAGE INCOME FUND 85	IL				X					11/21/90	
BALFOUR MACLAINE CORP	DE				X					12/19/90	
BRAND COMPANIES INC	DE				X	X				12/18/90	
CELLULAR INC	CO				X	X				12/19/90	
DORCHESTER HUGOTON LTD	TX				X	X				12/06/90	
EECO INC /DE/	DE	X			X	X				12/07/90	
EMPIRE BANC CORP	DE				X	X				12/19/90	
FARM HOUSE FOODS CORP	WI				X					12/05/90	
FINANCIAL INCOME PARTNERS 90	CA				X					12/12/90	
FLEET CONSUMER DISCOUNT CO /PA/			X			X				12/07/90	
FLEET FINANCE & MORTGAGE INC/FL/			X			X				12/20/90	
FLEET FINANCE & MORTGAGE INC/MC			X			X				12/07/90	
FLEET FINANCE HOME EQUITY TRUST 1990-1			X			X				12/07/90	
FLEET FINANCE INC			X			X				12/07/90	
FLEET FINANCE INC /RI/	RI		X			X				12/07/90	
FLEET FINANCE INC /SC/			X			X				12/07/90	
FLEET FINANCE INC /TN/			X			X				12/07/90	
FLEET FINANCE INC OF GEORGIA/GA/			X			X				12/20/90	
FLEET FINANCE OF LOUISIANA INC /LA/			X			X				12/07/90	
FLEET INDUSTRIAL LOAN CO /VA/			X			X				12/07/90	
FLEET INDUSTRIAL LOAN CO OF MINNESOTA IN			X			X				12/07/90	
FLEET WASHINGTON INDUSTRIAL LOAN CO /WA/			X			X				12/07/90	
IDM PARTICIPATING INCOME CO 90	CA			X						12/12/90	
IG LABORATORIES INC	DE	X				X				12/19/90	
INTERCO INC	DE				X	X				12/19/90	
LINCOLN FINANCIAL CORP	IN				X	X				12/04/90	
MAGIC YEARS CHILD CARE & LEARNING CENTER	PA	X			X					12/20/90	
METCALF & EDDY COMPANIES INC	DE				X	X				12/10/90	
NATIONAL COMMUNITY BANKS INC	NJ				X	X				12/19/90	
NCC INDUSTRIES INC	DE			X		X				12/06/90	
PENNICHUCK CORP	NH				X					12/19/90	
PORTLAND GENERAL CORP /OR	OR				X					12/13/90	
PORTLAND GENERAL ELECTRIC CO /OR/	OR				X					12/13/90	
TAMBRANDS INC	DE				X	X				12/15/90	
TSI CORP /DE/	DE	X			X	X				12/04/90	
WHOLESALE OPTICAL CLUB INTERNATIONAL INC	FL	X	X		X	X				12/05/90	
AGRIPOST INC	FL				X					12/20/90	
ALBANY INTERNATIONAL CORP /NY/	NY				NO ITEMS					12/21/90	
ALLECO INC	MD				X					11/20/90	AMEND
ALLEGHANY CORP /DE	DE				X	X				12/04/90	
ALLIED PRODUCTS CORP /DE/	DE			X						11/30/90	AMEND
ALLIED RESEARCH CORP	DE				X					12/13/90	
AMERICAN BUSINESS PRODUCTS INC	GA					X				10/01/90	AMEND
AMERICAN GENERAL FINANCE CORP	IN				X	X				12/06/90	
AMERICAN PRESIDENT COMPANIES LTD	DE				X					12/24/90	
AMERICAN TECHNOLOGY CAPITAL CORP	DE				X					12/20/90	
AMERICAN VISION CENTERS INC	NY				X					12/19/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN VISUAL APPLIANCES INC	NV	X		X	X	X	X	X	X	12/06/90	
ANACOMP INC	IN							X		11/21/90	AMEND
ANDRAPLEX CORP	CO	X	X					X		11/30/90	
APPLIED TECHNOLOGY SYSTEMS INC	DE					X				12/20/90	
ARIZONA PUBLIC SERVICE CO	AZ					X				11/15/90	
ARKANSAS POWER & LIGHT CO	AR					X				11/30/90	
AST RESEARCH INC /DE/	DE					X		X		12/18/90	
ATLANTA GOLD CORP								X		12/14/90	
ATLANTIC INCOME PROPERTIES LIMITED PARTN	NC			X				X		12/20/90	
AZTEC MANUFACTURING CO	TX							X		03/23/90	AMEND
BALCOR EQUITY PENSION INVESTORS I	IL		X					X		12/10/90	
BALCOR EQUITY PROPERTIES XIV	IL								NO ITEMS	08/31/90	AMEND
BANK OF BOSTON CORP	MA					X		X		12/20/90	
BANK OF NEW ENGLAND WEST MA								X		12/15/90	
BANKWORCESTER CORP	DE		X					X		12/21/90	
BAYLY CORP	DE					X		X		12/14/90	
BELVEDERE CORP	DE					X				12/20/90	
BIO DENTAL TECHNOLOGIES CORP	CO							X		12/12/90	
BOETTCHER WESTERN PROPERTIES FUND 1981-8	CO		X					X		08/13/90	
BOUMAR INSTRUMENT CORP	IN					X				12/10/90	
BRAUVIN HIGH YIELD FUND L P	DE					X		X		12/13/90	
BRAUVIN HIGH YIELD FUND L P II	DE					X				12/13/90	
BRAUVIN REAL ESTATE FUND I	IL		X					X		12/20/90	
C&S SOVRAN CORP	DE					X		X		12/19/90	
CALIFORNIA ENGELS MINING CO	CA		X					X		12/24/90	
CANANDAIGUA NATIONAL CORP	NY					X				12/07/90	
CAROM CAPITAL CORP	FL					X				12/19/90	
CASPEN OIL INC	NV		X							12/14/90	
CATERPILLAR INC	DE					X		X		12/14/90	
CATHAY BANCORP INC	DE					X		X		12/10/90	
CENTURY TELEPHONE ENTERPRISES INC	LA					X				12/21/90	
CHEMICAL FABRICS CORP	DE					X				12/14/90	
CHRONAR CORP	NJ			X		X				12/12/90	
CITICORP MORTGAGE SECURITIES INC	DE		X							12/19/90	
CITIZENS & SOUTHERN 1989 A GRANTOR TRUST	GA					X		X		12/21/90	
COCA COLA ENTERPRISES INC	DE					X				12/20/90	
COMMERCIAL CREDIT CO	DE					X				12/19/90	
CONSTOCK RESOURCES INC	NV					X		X		12/18/90	
CONGRESS INDUSTRIES INC	FL					X				12/13/90	
CONNECTICUT BANK & TRUST COMPANY MA								X		12/15/90	
CONTINENTAL INVESTMENT CORP /GA/	GA					X		X		12/18/90	
CONTROL RESOURCE INDUSTRIES INC	DE								NO ITEMS	10/02/90	AMEND
CONVERGENT SOLUTIONS INC /NY/	DE					X				12/18/90	
CONVEST ENERGY CORP/TX	TX		X					X		12/20/90	
CORPORATE MANAGEMENT GROUP INC /FL/	FL					X		X		12/13/90	
CULBRO CORP	NY							X		12/18/90	
DEB SHOPS INC	PA					X		X		11/21/90	
DENCOR ENERGY COST CONTROLS INC	CO								NO ITEMS	01/05/90	
DENCOR ENERGY COST CONTROLS INC	CO							X		12/10/90	
DEP CORP	DE							X		10/01/90	AMEND
DEP CORP	DE					X		X		12/11/90	
DEUCALION RESEARCH INC	ND							X		11/26/90	