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COMMISSION ANNOUNCEMENTS

**U.S. SECURITIES AND
EXCHANGE COMMISSION**

PUBLIC REFERENCE ROOM, MAIL ROOM, AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 14. Filings and other packages will be received but not processed at the Filing Counter, Room 1006. Since the Reception Desk will be closed at the same time, all visitors should go the guards' desks located in the North and South elevator lobbies to gain admittance. Security procedures will be in effect.

ORDER GRANTING IN PART AND DENYING ACCESS IN PART

The General Counsel sent a letter to Caroline Vourkas, in response to her appeal under the Freedom of Information Act (FOIA), affirming in part and reversing in part the FOIA Officer's determination to denying access to certain investigative records pursuant to FOIA Exemption 7(A), 5 U.S.C. 552(b)(7)(A). The General Counsel concluded that Exemption 7(A) applies to all of the documents except for certain files containing public Commission filings, court filings and newspaper clippings. Excluding these filings and clippings, production of documents responsive to the request could reasonably be expected to interfere with government law enforcement proceedings. (Rel. FOIA-167)

CIVIL PROCEEDINGS

PHILADELPHIA-AREA BROKERS AND FIRM FINED \$750,000 BY NASD

The Philadelphia Regional Office and the National Association of Securities Dealers, Inc. (NASD) announced that on October 29, 1990 the NASD took disciplinary action against Lloyd Securities, Inc. (Lloyd Securities), a former securities dealer, and its officers Michael W. Lloyd (Lloyd) and Warren C. Nachmann (Nachmann).

The NASD fined Lloyd and Nachmann \$250,000 each and barred them from association with any securities dealer. Lloyd Securities, whose membership in the NASD had been revoked on May 31, 1990 for non-payment of a fine imposed in a prior disciplinary proceeding, was fined \$250,000.

The Commission filed a complaint on June 6, 1990 alleging that Lloyd Securities engaged in a scheme to defraud its customers by removing funds from customer accounts without authorization and converting customer funds to Lloyd and Nachmann's use. On June 7, 1990, the Court entered a Temporary Restraining Order and an Order for an accounting. Preliminary injunctions enjoining the defendants from violating the antifraud, registration and ~~well capital~~ provisions of the Securities Act of 1933 and Securities Exchange Act of 1934 were entered on June 14, 1990. A receiver was appointed on September 28, 1990. The litigation is ongoing. The NASD's actions were based on findings similar to the facts alleged in the Commission's Complaint. [SEC v. Lloyd Securities, Inc. et al., USDC, E.D.PA., Civil Action No. 90-3841] (LR-12716)

BLAINE CHAMBERS SENTENCED

The Los Angeles Regional Office announced that on November 20 U.S. District Judge Lloyd D. George sentenced Blaine Chambers (Chambers) to 30 days in jail, suspended the remainder of sentencing, fined Chambers \$5,000 and placed him on five years probation during which he must perform 250 hours of community service. As a condition of probation, Chambers is to refrain from all securities transactions. On July 17, 1990, Chambers pled guilty to one count of fraud in the purchase and sale securities based upon his participation with Michael Wright in the sham initial "blank check" public securities offering of PBS. See (LR-12390). [SEC v. Blaine Chambers, et al., CR-S-89-162-LDG, LRL] (LR-12718)

COMPLAINT FILED AGAINST TRIUMPH CAPITAL

The New York Regional Office of the Commission announced on November 28 the filing of a complaint in the U.S. District Court for the District of Columbia against Triumph Capital, Inc. (Triumph), seeking to compel Triumph to file its delinquent periodic and current reports and a permanent injunction against future violations of the reporting requirements. The complaint alleges that Triumph has not filed any of its required annual or quarterly reports since it last filed a quarterly report for its fiscal quarter ended March 31, 1989 and also failed to file a current report in connection with the resignation of its auditor in March 1990. [SEC v. Triumph Capital, Inc., D.D.C., Civil Action No. 90-2916, filed November 28, 1990] (LR-12719)

CRIMINAL PROCEEDINGS

ARTHUR R. CONDIE SENTENCED

The Los Angeles Regional Office announced that on November 20 U.S. District Judge Lloyd D. George sentenced Arthur R. Condie (Condie) to one year in the custody of the Attorney General, suspended and placed Condie on five years probation during which he must perform 250 hours of community service. As a condition of probation, Condie is to refrain from all securities transactions. On July 16, 1990, Condie pled guilty to one count of structuring currency transactions arising from his participation with Michael Wright in the sham initial "blank check" public securities offering of Adiron, Inc. See (LR's. 12176, 12583, and 12557. [U.S. v. Arthur R. Condie, et al., CR-S-89-162-LDG, LRL] (LR-12717)

INVESTMENT COMPANY ACT RELEASES

HENDERSON INTERNATIONAL GROWTH FUND

An order has been issued under Section 38(a) of the Investment Company Act rescinding, nunc pro tunc, a prior order (IC-17020) under Section 8(f) of the Act which declared that Henderson International Growth Fund, Inc., formerly Henderson International Equity Fund, Inc., had ceased to be an investment company. (Rel. IC-17886 - November 29)

DEAN WITTER REYNOLDS

A notice has been issued pursuant to Section 9(c) of the Investment Company Act granting Dean Witter Reynolds Inc. (DWR) a temporary conditional order exempting it from the provisions of Section 9(a) of the Act to relieve it from any ineligibility resulting from the employment of three individuals who have been enjoined from engaging in certain securities or commodities-related conduct. The notice also gives interested persons until December 26, 1990 to request a hearing on DWR's request for a permanent conditional order of exemption. (Rel. IC-17887 - November 29)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Pacific Stock Exchange has filed a proposed rule change (SR-PSE-90-39) with the Commission under Rule 19b-4 of the Securities Exchange Act to broaden its regulatory framework for index warrants in order to permit the Exchange to list and trade currency warrants. Publication of the proposal is expected in the Federal Register during the week of December 3. (Rel. 34-28644)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The MBS Clearing Corporation has filed a proposed rule change (SR-MBSCC-90-07) that became effective under Section 19b-4 of the Securities Exchange Act. The rule change requires MBSCC dealer participants to submit dealer trade input on trade date. Publication of the notice is expected in the Federal Register during the week of December 3. (Rel. 34-28649)

A proposed rule change filed by the New York Stock Exchange (SR-NYSE-90-54) to institute a one-time charge to \$3,000 for specialist firms which subscribe to the NYSE's new Specialist Principal Activity Routing service has become effective immediately under Rule 19b-4 of the Securities Exchange Act. (Rel. 34-28655)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 NATIONAL MUNICIPAL TRUST SERIES 133, ONE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY 10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-37753 - NOV. 20) (BR. 16 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST MULTISTATE SERIES 35, ONE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY 10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC, SCHECHTER LOREN. (FILE 33-37754 - NOV. 20) (BR. 16 - NEW ISSUE)
- S-1 LIFE USA HOLDING INC /MN/, STE 600 INTERCHANGE N BLDG, 300 S HWY 169, MINNEAPOLIS, MN 55426 (612) 546-7386 - 4,000,000 (\$8,000,000) COMMON STOCK. (FILE 33-37981 - NOV. 23) (BR. 9)
- S-3 WATSCO INC, 2665 S BAYSHORE DR STE 901, MIAMI, FL 33133 (305) 858-0828 - 549,361 (\$4,806,908.75) COMMON STOCK. 45,000 (\$540,000) COMMON STOCK. (FILE 33-37982 - NOV. 23) (BR. 8)
- S-1 FARMLAND INDUSTRIES INC, 3315 N OAK TRAFFICWAY, KANSAS CITY, MO 64116 (816) 459-6000 - 182,780,000 (\$182,780,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-37989 - NOV. 26) (BR. 13)
- N-1A PUTNAM GOLD & PRECIOUS METALS FUND, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 UNDERWRITER: PUTNAM FINANCIAL SERVICES. (FILE 33-37990 - NOV. 26) (BR. 22 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVO SYSTEM INC KAMERSCHEN ROBERT	COM 13D	11/14/90	802 6.3	00758510 0.0	NEW
ARGONAUT GROUP INC GOLDMAN SACHS & CO ET AL	COM 13D	11/19/90	626 6.8	04015710 5.6	UPDATE
DAHLBERG INC DAHLBERG K JEFFREY	COM 13D	11/20/90	198 7.2	23376410 6.0	UPDATE
ELECTRONIC ASSOC INC PERELMAN RAYMOND G ET AL	COM 13D	11/26/90	215 7.5	28555110 7.5	UPDATE
FAMOUS RESTAURANTS INC MULLEN DENNIS B	COM 13D	11/20/90	526 8.2	30709110 6.5	UPDATE
GENERAL EMPLOYMENT ENTERPRIS CHAVIN LEONARD ET AL	COM 13D	11/26/90	145 9.1	36973010 9.4	UPDATE
HABEN INDUSTRIES INC TRACMARK INC	COM 13D	10/17/90	16,371 50.7	40444810 19.7	UPDATE
MANISCHEWITZ B CO KOHLBERG & KOHLBERG ET AL	COM 14D-1	11/27/90	43 81.0	56329910 29.8	UPDATE
NORCAP FINL CORP FELDHEIM RICHARD M ET AL	COM 13D	11/30/89	10,141 74.3	65549110 26.4	UPDATE
PORTUGAL FD INC ARDSLEY PARTNERS	COM 13D	11/ 9/90	625 11.8	73726510 10.4	UPDATE
PRATT HOTEL CORP SIMPSON ARTHUR J JR	COM 13D	11/ 8/90	0 0.0	73979310 7.2	UPDATE
WEITEK CORP HLM PARTNERS L P ET AL	COM 13D	11/16/90	550 6.9	94904410 0.0	NEW
WHITTAKER CORP DEL PEGASUS HLDG ET AL	COM PAR \$0.01 13D	11/20/90	775 10.5	96668040 11.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN CAPITAL HOLDINGS INC	DE		X							11/12/90	
AMERICAN FRANCHISE GROUP INC	DE		X					X		11/26/90	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE							X		11/20/90	
CALTON INC	NJ				X					10/25/90	
CATTLEGUARD INC	TX				X	X				11/19/90	
CHEMICAL WASTE MANAGEMENT INC	DE				X					11/26/90	
CHERNE MEDICAL INC	MN				X	X				11/21/90	
CITIBANK NA					X	X				11/20/90	
CPI CORP	DE				X					11/21/90	
DIGITAL SOLUTIONS INC	NJ				X					11/16/90	
DUNES HOTELS & CASINOS INC	NY			X		X				11/20/90	
ELSINORE CORP	NV			X						02/07/90	
FIRST FILMS INC	CO					X				09/13/90	AMEND
GENERAL MOTORS CORP	DE				X					11/29/90	
GUARDIAN BANCORP	CA				X					11/26/90	
HISTORIC HOUSING FOR SENIORS II LIMITED	DE					X				11/09/90	AMEND
HISTORIC HOUSING FOR SENIORS III LIMITED	DE					X				11/09/90	AMEND
HISTORIC HOUSING FOR SENIORS LIMITED PAR	DE					X				11/09/90	AMEND
HOUSEHOLD CREDIT CARD TRUST 1990-1						X				11/15/90	
HOUSING FOR SENIORS PARTICIPATING MORT F	DE					X				11/09/90	AMEND
INSTRUMENT SYSTEMS CORP /DE/	DE					X				11/19/90	
KAR VENTURES INC	NV					X				09/12/90	AMEND
LANDMARK GRAPHICS CORP	DE					X				09/30/90	AMEND
LAVI INVESTMENT CORP	DE	X				X				08/01/90	
LEE ENTERPRISES INC	DE					X				09/14/90	AMEND
PACIFIC ENTERPRISES INC	CA				X					11/26/90	
PREFERRED INCOME FUND II LIMITED PARTNER	DE					X				11/09/90	AMEND
PREFERRED INCOME FUND III LIMITED PARTNE	DE					X				11/09/90	AMEND

K REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PROCESS EQUIPMENT INC	CA					X				11/19/90	
REPUBLIC WASTE INDUSTRIES INC	OK					X	X			11/23/90	
SEALRIGHT CO INC	DE					X				11/18/90	
SEMICON INC	MA					X				10/10/90	AMEND
SERVICEMASTER LTD PARTNERSHIP	DE		X				X			11/08/90	
SHELL CANADA LTD						X	X			11/29/90	
SOUTHERN CALIFORNIA GAS CO	CA					X				11/26/90	
TALCON LP	DE					X				11/12/90	
TELECOMMUNICATIONS GROWTH & INCOME FUND	VA		X				X			11/09/90	
THRIFTY TEL INC	DE					X				11/16/90	
TNP ENTERPRISES INC	TX					X	X			11/19/90	
USAA INCOME PROPERTIES II LTD PARTNERSHI	DE					X	X			11/14/90	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
