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sec news digest

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November 15, 1990

NOV 16 1990

INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND
EXCHANGE COMMISSION

THE RODNEY SQUARE MULTI-MANAGER FUND

A notice has been issued giving interested persons until December 10, 1990 to request a hearing on an application filed by The Rodney Square Multi-Manager Fund (Fund) and Wilmington Trust Company for an order under (a) Section 17(b) of the Investment Company Act from the provisions of Section 17(a) of the Act, and (b) Section 17(d) of the Act and Rule 17d-1 thereunder. Applicants seek relief to permit a proposed reorganization between two series of the Fund: the Total Return Portfolio and the Value Portfolio. The Total Return Portfolio plans to acquire all or substantially all of the assets and liabilities of the Value Portfolio in exchange for Total Return Portfolio shares, which then will be distributed to the shareholders of the Value Portfolio. (Rel. IC-17851 - November 13)

CHRISTIANA BANK OG KREDITKASSE

A notice has been issued giving interested persons until December 10, 1990 to request a hearing on an application filed by Christiana Bank og Kreditkasse for a conditional order under Section 6(c) of the Investment Company Act permitting it to offer and sell equity securities in the United States without registering as an investment company under the Act. (Rel. IC-17852; International Series Rel. No. 190 - November 13)

CONSOLIDATED TVX MINING CORPORATION

A notice has been issued giving interested persons until December 10, 1990, to request a hearing on an application filed by Consolidated TVX Mining Corporation for (a) an order under Section 3(b)(2) of the Investment Company Act declaring that it is primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities, and therefore is not an "investment company" as defined in the Act, or (b), in the alternative, an order under Section 6(c) exempting it from all provisions of the Act. (Rel. IC-17853; International Series Rel. No. 191 - November 13)

SCOTTISH WIDOWS INTERNATIONAL FUND

A conditional order under Section 6(c) of the Investment Company Act has been issued on an application filed by Scottish Widows International Fund. The order grants an exemption from the provisions of Section 12(d)(3) of the Act and Rule 12d3-1 thereunder to the extent necessary to permit applicant to invest in equity or convertible debt securities issued by foreign issuers that derived more than 15% of their gross revenues from their activities as a broker, dealer, underwriter, or investment adviser, provided such investments meet the conditions described in proposed amended Rule 12d3-1. (Rel. IC-17854; International Series Rel. No. 192 - November 14)

THE EMERGING GERMANY FUND

A conditional order has been issued under Section 6(c) of the Investment Company Act on an application filed by The Emerging Germany Fund Inc., a registered closed-end investment company, exempting it from the prohibitions of Section 12(d)(3) of the Act to the extent necessary to allow it to acquire securities of foreign issuers engaged in securities-related activities in accordance with the conditions of proposed amendments to Rule 12d3-1 under the Act. (Rel. IC-17855; International Series Rel. No. 193 - November 14)

BENCH PORTFOLIOS FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Bench Portfolios Fund has ceased to be an investment company. (Rel. IC-17856 - November 14)

HOLDING COMPANY ACT RELEASES

INDIANA MICHIGAN POWER COMPANY BLACKHAWK COAL COMPANY

A notice has been issued giving interested persons until December 7, 1990 to request a hearing on a proposal by Indiana Michigan Power Company (I&M), an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered company, and Blackhawk Coal Company, a subsidiary of I&M, to extend the maturity date of existing promissory notes by issuing one new non-interest bearing promissory note for approximately \$66 million with a maturity date of December 31, 2010. (Rel. 35-25189)

TRANSOK

A notice has been issued giving interested persons until December 7, 1990 to request a hearing on a proposal by Transok, Inc. (Transok), a non-utility subsidiary company of Central and Southwest Corporation, Inc., a registered holding company, either directly or through a newly formed wholly owned subsidiary, to construct, own and operate, or to acquire an interest in, an interstate pipeline connecting Transok's existing intrastate pipeline system in Oklahoma with one or more pipelines located in Texas, which pipeline facility could be utilized in part to satisfy the fuel requirements of Transok's associate electric utility companies in Texas. (Rel. 35-25189)

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 7, 1990 to request a hearing on a proposal by Consolidated Natural Gas Company (Consolidated), a registered holding company, to issue and sell through December 31, 1991, under an exception from competitive bidding, up to \$250 million principal amount of convertible subordinated debentures (Debentures) maturing in not more than thirty years that would be convertible into shares of Consolidated's common stock \$2.75 par value. Consolidated has been granted authorization to begin negotiations with underwriters for the public offering of the Debentures. (Rel. 35-25189)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 5, 1990 to comment on the application of Sanifill, Inc., to withdraw its Common Stock, Par Value \$.01 from listing and registration on the American Stock Exchange. (Rel. 34-28614)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 CHESAPEAKE & POTOMAC TELEPHONE CO OF MARYLAND, 1 E PRATT ST, BALTIMORE, MD 21202
(301) 539-9900 (FILE 33-36455 - NOV. 08) (BR. 7)
- S-8 FIRST FINANCIAL MANAGEMENT CORP, 3 CORPORATE SQ, STE 700, ATLANTA, GA 30329
(404) 321-0120 - 2,000,000 (\$29,880,000) COMMON STOCK. (FILE 33-37532 - NOV. 05)
(BR. 6)
- S-8 DIGITAL EQUIPMENT CORP, 146 MAIN ST, MAYNARD, MA 01754 (617) 897-5111 - 15,424,275
(\$764,427,069) COMMON STOCK. (FILE 33-37631 - NOV. 08) (BR. 13)
- N-2 BOING GERMANY PERFORMANCE FUND INC, 11350 RANDOM HILLS RD STE 800, FAIRFAX, VA
22030 (703) 934-6066 - 5,000,000 (\$60,000,000) COMMON STOCK. UNDERWRITER:
LADENBURG THALMANN & CO INC. (FILE 33-37656 - NOV. 07) (BR. 16 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 8, 1001 WARRENVILLE ROAD,
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-37660 - NOV. 07) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MJL SE 132, 1001 WARRENVILLE ROAD,
LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR:
VAN KAMPEN MERRITT INC. (FILE 33-37661 - NOV. 07) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MJ SER 133, 1001 WARRENVILLE ROAD,
LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR:
VAN KAMPEN MERRITT INC. (FILE 33-37662 - NOV. 07) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MJL SE 134, 1001 WARRENVILLE ROAD,
LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR:
VAN KAMPEN MERRITT INC. (FILE 33-37663 - NOV. 07) (BR. 18 - NEW ISSUE)
- S-8 PLAYBOY ENTERPRISES INC, 680 N LAKE SHORE DR, CHICAGO, IL 60611 (312) 751-8000 -
342,500 (\$1,859,775) COMMON STOCK. 1,027,500 (\$5,527,950) COMMON STOCK. (FILE
33-37666 - NOV. 07) (BR. 11)
- S-3 COLUMBIA GAS SYSTEM INC, 20 MONTCHANIN RD, WILMINGTON, DE 19807 (302) 429-5000 -
2,990,000 (\$159,965,000) COMMON STOCK. (FILE 33-37669 - NOV. 07) (BR. 7)
- S-8 MIDWEST RESOURCES INC, 666 GRAND AVE, P O BOX 657, DES MOINES, IA 51102
(515) 242-4301 - 1,000,000 (\$18,520,000) COMMON STOCK. (FILE 33-37670 - NOV. 07)
(BR. 8)
- S-3 MIDWEST RESOURCES INC, 666 GRAND AVE, P O BOX 657, DES MOINES, IA 51102
(515) 242-4301 - 2,200,000 (\$40,744,000) COMMON STOCK. (FILE 33-37671 - NOV. 07)
(BR. 8)
- S-3 PLAYERS INTERNATIONAL INC /NV/, 26541 AGOURA RD STE 100, P O BOX 9840, CALABASAS, CA
91302 (818) 880-9111 - 478,810 (\$2,365,321) COMMON STOCK. (FILE 33-37672 - NOV. 08)
(BR. 11)
- S-8 STRAWBRIDGE & CLOTHIER, 801 MARKET ST, PHILADELPHIA, PA 19107 (215) 629-6000 -
750,000 (\$12,431,250) COMMON STOCK. (FILE 33-37675 - NOV. 08) (BR. 2)
- S-8 WETTERAU PROPERTIES INC, 8920 PERSHALL RD, HAZELWOOD, MO 63042 (314) 595-4614 -
60,000 (\$825,000) COMMON STOCK. (FILE 33-37682 - NOV. 08) (BR. 6)
- S-8 MOLEX INC, 2222 WELLINGTON CT, LISLE, IL 60532 (708) 969-4550 - 1,500,000
(\$29,250,000) COMMON STOCK. (FILE 33-37683 - NOV. 08) (BR. 3)
- S-8 ALLWASTE INC, 3040 POST OAK BLVD STE 1300, HOUSTON, TX 77056 (713) 623-8777 -
120,000 (\$562,500) COMMON STOCK. (FILE 33-37684 - NOV. 08) (BR. 8)
- S-8 TRICARE INC, 2921 S DAIMLER ST, SANTA ANA, CA 92705 (714) 250-4092 (FILE 33-37685 -
NOV. 08) (BR. 6)
- N-1A EAGLE FUNDS, 2 OLIVER ST, BOSTON, MA 02109 (800) 342-5734 - INDEFINITE SHARES.
(FILE 33-37687 - NOV. 08) (BR. 17 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALCIDE CORP KEMPNER THOMAS L GROUP ET AL	COM 13D	10/25/90	4,177 5.0	01374210 5.0	UPDATE
AMERICAN ADVENTURE INC AMERICAN NATL FINL SVCS	COM NEW 13D	10/12/90	9,600 89.0	02368520 0.0	NEW
AMERICAN FRUCTOSE CORP ARCHER DANIELS MIDLAND	CL A 13D	10/31/90	826 15.7	02629620 12.3	UPDATE
AMPAL AMERN ISRAEL CORP BANK HAPOLIM BM	CL A 13D	11/ 6/90	5,628 39.1	03201510 38.0	UPDATE
AMREP CORP NEW BEDFORD PETER B	COM 13D	11/ 9/90	1,196 18.1	03215910 16.2	UPDATE
APCO ARGENTINA INC CAYMAN IS ORD MORRIS I WISTAR III	COM 13D	10/26/90	638 8.7	03748910 6.1	UPDATE
CIS TECHNOLOGIES INC SWISS REINSURANCE	COM 13D	11/ 8/90	13,781 53.3	12599110 52.0	UPDATE
CASUAL MALE CORP TCM ACQUISITION CORP	COM 13D	11/ 1/90	3,917 70.4	14870810 70.4	UPDATE
CETUS CORP HOFFMANN LA ROCHE ET AL	COM 13D	3/14/90	1,450 4.6	15719910 4.6	UPDATE
DIVI HOTELS N V WMS INDS INC	COM 13D	11/ 2/90	552 9.6	25537410 10.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
EDISON CTL CORP	COM		208	28088310	
EDCO PARTNERS LTD ET AL	13D	10/30/90	9.9	5.0	UPDATE
ENVIRONMENT ONE CORP	COM		326	29405610	
CENITH PARTNERS	13D	11/ 8/90	8.0	6.2	UPDATE
EXCEL BANCORP INC MASS	COM		258	30065210	
WMG CO ET AL	13D	10/26/90	4.8	6.4	UPDATE
HEXCEL CORP	COM		406	42829010	
HEXAGON PARTNERS ET AL	13D	10/30/90	5.8	0.0	NEW
HOLLYWOOD PK RLTY ENTERPRISE PAIRED	CTF		422	43625920	
HUBBARD R D ET AL	13D	11/13/90	10.7	9.9	UPDATE
INTERPAK HLDGS	COM		2,314	46058410	
HELM RESOURCES INC	13D	11/ 1/90	76.0	73.4	UPDATE
KOLLMORGEN CORP	COM		2,425	50044010	
TINICUM ENTERPRISES ET AL	13D	11/ 7/90	23.5	16.6	UPDATE
MNC FINL INC	COM		7,553	55310710	
MAYBACO CO ET AL	13D	10/25/90	8.8	8.8	UPDATE
MICHAEL ANTHONY JEWELERS INC	COM		1,250	59406010	
MUSSEN ISAAC	13D	10/31/90	16.8	14.2	UPDATE
MICHAEL ANTHONY JEWELERS INC	COM		1,250	59406010	
WEISZ GEORGE	13D	10/31/90	16.8	14.2	UPDATE
MILTON ROY CO	COM		663	60210810	
GAMCO INVESTORS INC ET AL	13D	11/ 7/90	12.4	13.4	UPDATE
NEIMAN MARCUS GROUP INC	COM		2,308	64020410	
GAMCO INVESTORS INC ET AL	13D	11/ 7/90	7.1	6.5	UPDATE
OIS OPTICAL IMAGING SYS INC	COM		13,440	67085210	
MANNING WILLIAM ET AL	13D	10/31/90	97.2	79.4	UPDATE
NU-WEST INDS INC	COM		4,577	67899310	
GREER PHILIP ET AL	13D	11/ 2/90	30.3	30.3	UPDATE
OTRA SECS GROUP INC	COM NEW		180	68905620	
REYNOLDS WILLIAM MICHAEL	13D	4/ 4/90	6.2	0.0	NEW
PLACER DOME INC	COM		11,795	72590610	
CAISSE DE DEPOT DU QUEBEC	13D	10/16/90	5.0	4.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
POP RADIO CORP	COM		2,901	73281710	
HERITAGE MEDIA CORP	13D	11/ 8/90	88.3	99.7	UPDATE
RALLYS INC	COM		620	75120310	
TROTTER WILLIAM E II ET AL	13D	11/ 8/90	9.2	10.0	UPDATE
ROBERTSON CECO CORP	COM		4,540	77053910	
MULLIGAN PRTSHP	13D	10/30/90	31.4	0.0	NEW
ROSPATCH CORP DEL	COM		498	77820410	
ATLANTIS GRP INC	13D	11/ 6/90	19.7	18.8	UPDATE
SIXX HOLDINGS INC	COM		650	83013510	
KNOX JACK D	13D	10/ 4/90	15.1	11.8	UPDATE
STAR STATES CORP	COM		432	85518010	
ROLLINS JOHN W	13D	11/ 2/90	9.1	8.0	UPDATE
VERIT INDS	COM PAR \$2		774	92343420	
CARWAY JOHN	13D	10/30/90	100.0	40.5	UPDATE
VERIT INDS	COM PAR \$2		^a LV225 774	92343420	
EMERALD HOMES	13D	10/30/90	100.0	0.0	NEW
WYNNS INTL INC	COM		704	98319510	
SHUFRO ROSE & EHRMAN	13D	11/ 7/90	18.4	19.5	UPDATE

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
