

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FILL-R-UP SYSTEMS PROPOSES OFFERING. Fill-R-Up Systems, Inc., 2787 East Oakland Park Blvd., Ft. Lauderdale, Fla. 33306, filed a registration statement (File 2-33523) with the SEC on June 18 seeking registration of 360,000 shares of common stock, and 180,000 shares of Series A preferred stock (\$.50 par), to be offered for public sale in units, each consisting of two common shares and one preferred share. The offering is to be made through underwriters headed by Gregory & Sons, 40 Wall St., New York 10005; the offering price (\$27 per unit maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell 25,000 common shares to the underwriter and certain of its employees at \$2.50 per share.

The company is engaged in the business of operating and franchising others to operate Fill-R-Up Auto Wash Centers. It also sells or participates in the sale of the gasoline and assembles and sells the auto wash equipment used in all Fill-R-Up Centers. Of the net proceeds of its stock sale, \$85,000 will be applied toward the \$420,000 cost of land and construction of a building for its corporate headquarters, \$100,000 for promotion of the sale of franchises and for advertising in connection with the individual centers and up to \$100,000 for salaries; the balance, together with other available funds will be used for the purchase of land and construction of centers. In addition to indebtedness, the company has outstanding 1,604,000 common shares (with a \$1.23 per share net tangible book value), of which Emil Gasperoni (president) and his wife own 48.6% and management officials as a group 71.9%. Purchasers of the shares being registered will acquire an 18% stock interest in the company for their investment of \$4,770,000*; the present shareholders and the underwriter and certain of its employees will then own 82%, for which they will have paid \$1,927,850 in cash and property recorded on the books at \$88,000, or \$1.24 per share.

GBS MORTGAGE INVESTORS PROPOSES OFFERING. GBS Mortgage Investors, 10400 Connecticut Ave., Kensington, Md., filed a registration statement (File 2-33524) with the SEC on June 18 seeking registration of 1,250,000 shares of beneficial interest, to be offered for public sale at \$20 per share. The offering is to be made through underwriters headed by F. S. Smithers & Co., 45 Wall St., and Equitable Securities, Morton & Co. Inc., 2 Wall St., both of New York 10005, which will receive a \$1.80 per share commission.

Organized in June 1969, the Trust plans to qualify as a real estate investment trust under the Internal Revenue Code. It plans to own and manage a diversified portfolio of construction and development mortgage loans, FHA insured and VA guaranteed mortgage loans and other interests in real estate. Net proceeds will be used in accordance with the Trust's investment purposes. Interstate Managers, Inc., will act as Manager of the Trust. Robert G. Black is president of the Trust and chairman of the Manager. Richard D. Gerber is president of the Manager.

WHORL & WAGNER INDICTED. The SEC announced June 13 (LR-4352) that the Federal court in New York City had indicated Everett A. Whorl, Jr., former officer of Crescent Corp., and Frederick J. Wagner, former officer of Pakco Companies, Inc. Whorl was charged with Regulation U violations; Wagner was charged with perjury in testimony relating to transactions in stock of Crescent.

INDICTMENT RETURNED IN SALE OF WESTERN TESTING-BETTER BEEF CONTRACTS. The SEC Chicago Regional Office announced June 17 (LR-4353) that the Federal Court (SD Ill.) had returned an indictment charging the following with violations of the registration and/or anti-fraud provisions of the Securities Act in the offer and sale of investment contracts (covering cattle and swine feeding programs) by Western Testing, Inc. and Better Beef, Inc., both of Orion, Ill.: Edgar L. McWhinney, of Orion, Loren E. Keefer, of Moline, Benjamin H. Ryan, Sr., of East Moline, and William T. McKelvey, of East Moline.

TRADING BAN CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Continental Vending Machine Corporation for the further ten-day period June 21-30, 1969, inclusive.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock plans:

Cordis Corporation, Miami, Fla. (File 2-33520) - 5,000 shares
Buttes Gas & Oil Co., Oakland, Calif. (File 2-33526) - 164,000 shares

OVER

LAFAYETTE ACADEMY TO SELL STOCK. Lafayette Academy, Inc., 984 Charles St., North Providence, R. I., filed a registration statement (File 2-33501) with the SEC on June 16 seeking registration of 150,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a "best efforts all or none" basis through Shendell Securities, Inc., 39 Broadway, New York, N. Y., which will receive a 50¢ per share selling commission plus \$12,000 for expenses. The company has agreed to issue the underwriter, at no cost, six-year warrants to purchase 13,500 shares, exercisable at \$5.50 per share and to issue Herbert Schwartz like warrants to purchase 1,500 shares in consideration for his services as a finder. In May the Company issued like warrants to purchase 3,000 shares to Messrs. Kronish, Lieb, Shainswit, Weiner & Hellman, counsel to the company.

Organized in February, the company is a home-study instructional institution specializing in and providing correspondence courses in various fields of vocational training. Of the net proceeds of its stock sale, \$125,000 will be used for hiring and training personnel in connection with the development of a marketing staff, \$175,000 to develop and expand the company's licensing program, and \$75,000 for development of new and additional home study courses; the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 350,000 common shares (with a \$.286 per share book value), of which Stuart Bandman, president, owns 50% and management officials as a group 100%. Purchasers of the shares being registered will acquire a 30% stock interest in the company for their investment of \$750,000 (they will sustain an immediate dilution of \$3.58 in per share book value from the offering price); the present shareholders will then own 70%, for which they will have paid \$100,000 or \$.286 per share.

ACTIVE RESOURCES TO SELL STOCK. Active Resources Corporation, 29 Broadway, New York, N. Y. 10006, filed a registration statement (File 2-33502) with the SEC on June 17 seeking registration of 125,000 shares of common stock, to be offered for public sale at \$5 per share. No underwriting is involved; participating NASD members will receive an 8% selling commission.

Organized in April 1966 as Amstoc Industries, Inc., the company is a nondiversified investment company. In seeking to attain its investment goal of capital growth, the company may supplement customary investment practices by at times engaging in certain activities which will entail greater than average risks such as borrowing money for investment, short sales, underwriting the securities of other issuers and writing put and call options. It has outstanding 210,280 common shares, of which Al Charney, president, owns 29.3% and management officials as a group 47.1%.

HORN COMPUTER RESEARCH TO SELL STOCK. Horn Computer Research Corp., 233 Broadway, New York, N. Y. 10007, filed a registration statement (File 2-33503) with the SEC on June 17 seeking registration of 250,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts, 125,000 shares or none" basis through Dunhill Securities Corporation, 21 West St., New York, N. Y. 10006, which will receive a 20¢ per share selling commission plus \$20,000 for expenses.

The company was organized in March 1969 for the purpose of engaging in the development and preparation of computer related materials for publication, which materials consist of applications and uses of computers, data transmission devices and other electronic data processing equipment. Of the net proceeds of its stock sale, \$100,000 will be used for the implementation and development of publications and \$50,000 for development, promotion and marketing of cassette magnetic tape recordings of training materials; the balance will be added to the company's working capital. The company has outstanding 375,000 common shares (with a 3¢ per share net tangible book value), of which Jack Horn, board chairman and president, owns 90% and management officials as a group 100%. Purchasers of the shares being registered will acquire a 25% stock interest in the company for their investment of \$500,000 (they will sustain an immediate dilution of \$1.66 in per share book value from the offering price); the present stockholders will then own 40%, for which they will have paid \$10,000.

LAS VEGAS PROPERTIES PROPOSES OFFERING. Las Vegas Properties (the "Partnership"), 4800 West Charleston Blvd., Las Vegas, Nev., filed a registration statement (File 2-33504) with the SEC on June 17 seeking registration of \$3,600,000 of limited partnership interests to be offered for sale to participants selected by the general partner, John Rothman, (primarily persons who are officers or employees of Litton Industries, Inc.) in 360 units at \$10,000 per unit. The offering is to be made through the general partner who will receive no direct remuneration. The general partner is president and sold shareholder of LVN Corporation ("LVN"), which will be paid \$201,500 as compensation for its services to the Partnership, from which it will pay all costs incurred in connection with this offering. On April 18, LVN entered into an agreement with Nevada Savings and Loan Association ("Association") under which LVN or the Partnership, as its assignee, may acquire, for \$19,200,000, real property consisting of 1,678 low rise apartment units located on 12 parcels at various locations in Las Vegas, North Las Vegas and Henderson, Nevada. As additional consideration, the Partnership will receive warrants to purchase 60,000 shares. Pursuant to the agreement, LVN has deposited in escrow \$192,000 which will be paid to the Association as damages if the agreement is not consummated. Upon completion of the offering, LVN will assign its rights under the agreement to the Partnership in exchange for reimbursement of the deposit. It is anticipated that LVN will ultimately serve as general partner for the Partnership subject to a ruling by Internal Revenue Service.

The Partnership was formed for the sole purpose of succeeding to the interests of LVN under the agreement with the Association, and of acquiring apartments and warrants from the Association. Following the closing of the sale, the Partnership will distribute the warrants to the partners in accordance with their respective interests and thereafter will engage solely in the business of operating the apartment business and holding the apartments for investment.

GIBRALTAR FINANCIAL FILES FOR OFFERING AND SECONDARY. Gibraltar Financial Corporation of California, 9111 Wilshire Blvd., Beverly Hills, Calif. 90213, filed a registration statement (File 2-33505) with the SEC on June 17 seeking registration of 308,475 shares of capital stock, of which 50,000 are to be offered for

public sale by the company and 258,475 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Kidder, Peabody & Co. Incorporated, 20 Exchange Place, New York, N. Y. 10005, and two others firms; the offering price (\$40 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the business of lending money, principally secured by first liens against real estate primarily in the Los Angeles Metropolitan area, to enable borrowers to purchase, construct or refinance real property. Net proceeds of the company's stock sale will be used to reduce its bank loans. In addition to indebtedness, the company has outstanding 2,143,208 capital shares. Herbert J. Young is board chairman and president. Morgan Guaranty Trust Company of New York, as Trustee of Various Pension Trusts, proposes to sell 59,192 shares, and 39 others the remaining shares being registered.

TIME SHARING RESOURCES TO SELL STOCK. Time Sharing Resources, Inc., 366 Fifth Avenue, New York, N. Y. 10001, filed a registration statement (File 2-33506) with the SEC on June 17 seeking registration of 110,000 shares of common stock, to be offered for public sale through First Philadelphia Corp., 80 Wall St., New York, N. Y. 10005. The offering price (\$13 per share maximum*) and underwriting terms are to be supplied by amendment. The company has sold 8,000 shares to the underwriter at 25¢ per share.

The company was organized in February 1969 for the purpose of offering a time sharing system capable of servicing concurrently approximately 50 users through a centrally-located leased IBM computer, with computer time for solving various individual and common data processing and computer problems. Of the net proceeds of its stock sale, \$275,000 will be used for initial rental and start-up expenses of an IBM 360 computer and \$168,000 for all other corporate and operating expenses, including marketing, advertising, rent and insurance; the balance will be available to the company for general corporate purposes. The company has outstanding 675,000 common shares, of which Joseph F. Hughes, president, owns 33.3% and management officials as a group 55.6%.

MODULAR INDUSTRIES FILES OFFERING PROPOSAL. Modular Industries, Inc., 148 Cain St., N. E., Atlanta, Ga. 30303, filed a registration statement (File 2-33512) with the SEC on June 17 seeking registration of 200,000 shares of Class A common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts all or none basis by Service Securities, Inc., of 105 Madison Avenue 20th Floor, New York, N. Y., which is to receive a 40¢ per share selling commission plus \$20,000 for expenses. The underwriter also will be entitled to purchase, for \$200, six-year warrants for the purchase of 20,000 shares, exercisable initially (after one year) at \$4.40 per share.

The company proposes to engage in the development and construction of moderate and low income housing (primarily in the southeastern portion of the United States) and in other aspects of the housing and construction industry. It currently has only two single family homes under construction. With the net proceeds of its stock sale the company will retire a \$31,000 mortgage obligation and apply \$22,000 as the down payment on the purchase of land; the remainder will be used for repayment of borrowings for working capital and for future working capital which will be applied to finance, in whole or in part, its development and construction activities. The company has outstanding 550,000 shares of Class B common stock, issued at 10¢ per share; Lawrence Chkoreff, president, and other officials own 50% of the outstanding Class B shares. Purchasers of the Class A shares will sustain an immediate dilution of \$2.93 in per share book value from the offering price.

B. T. BABBITT FILES FOR SECONDARY. B. T. Babbitt, Inc., 230 Park Ave., New York, N. Y. 10007, filed a registration statement (File 2-33508) with the SEC on June 17 seeking registration of 800,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made through underwriters headed by Ladenburg, Thalmann & Co., 25 Broad St., New York, N. Y.; the offering price (\$15 per share maximum*) and underwriting terms are to be supplied by amendment. Also included in this statement are \$7,425,000 of outstanding 6% subordinated convertible debentures, due 1984, 90,000 outstanding shares of Series C preferred stock (\$50 par), 180,000 outstanding shares of common stock and 840,000 outstanding warrants to purchase 420,000 shares of common stock. These securities are to be offered for public sale from time to time by the present holders thereof at prices current at the time of sale.

The company through subsidiaries engages in a variety of businesses, including the manufacture and sale of electrical wire and cable; the design, steel engraving and printing of currency for foreign countries, stock certificates and related items; and the manufacture to customer specifications of molded plastic cabinets for radio and television sets, automobile instrument panels and other plastic products. In addition to indebtedness and preferred stock, it has outstanding 7,097,059 common shares, of which management officials as a group own 28%. Edward H. Weitzen is president. U. S. Oil of Louisiana, Inc., proposes to sell 150,000 shares, Alex Danenberg 109,905, Layneshore Corporation 100,000 and a large number of others the balance of the 800,000 shares. The selling stockholders own an aggregate of 3,863,210 shares. The additional 180,000 common shares being registered are to be offered by Louis Danenberg, company treasurer, who owns 730,588 shares.

CENTURION FUND PROPOSES OFFERING. Centurion Fund, Inc., 20 Exchange Place, New York, N. Y. 10005, filed a registration statement (File 2-33509) with the SEC on June 17 seeking registration of 2,500,000 shares of common stock, to be offered for public sale at \$22 per share. The offering is to be made through underwriters headed by Bache & Co., 36 Wall Street, New York, N. Y., which will receive a \$1.90 underwriting discount. The Fund will not make a continuous offering of its shares, but may make one or more additional underwritten public offerings if the net assets of the Fund will not, as a result, exceed \$150,000,000. The Fund is a new, open-end, nondiversified investment company having an investment objective of seeking capital appreciation by utilization of speculative techniques such as selling short, leveraging, investing in restricted securities and short-term trading. City Advisors Corp. will act as investment adviser. The investment advisor has entered into an agreement with Bayrock Advisors, Inc., wholly-owned by the Bache firm, which will act as

research adviser. C. Dean Milosis, president of the Fund and of the investment adviser, and Carlisle Jones, executive vice president of the Fund and of the investment adviser, own 30% each of the stock of the investment adviser and four other officers of the Fund and the investment adviser own the remaining 40%.

TEXAS SPEEDWAY FILES OFFERING PROPOSAL. Texas International Speedway, Inc., 2990 West Grand Blvd., Detroit, Mich. 48202, filed a registration statement (File 2-33510) with the SEC on June 17 seeking registration of 330,000 shares of common stock and \$3,300,000 of 8% participating subordinated debentures, due 1984. The securities are to be offered for public sale in units consisting of a \$1,000 debenture and 100 shares, and at \$1,333 per unit. The offering is to be made through underwriters headed by Graham Loving & Co., of 111 Broadway, New York, N. Y., which will receive a commission of \$133.30 per unit. The company has agreed to pay the expenses of the Graham Loving firm; Graham Loving, Jr., a partner of that firm, has purchased 10,000 shares at \$3 per share.

The company was organized in January by nominees on behalf of Michigan International Speedway, Inc., a Delaware corporation which owns 412,500 of its 433,500 outstanding common shares. The Delaware company constructed an automobile race track facility about 60 miles west of Detroit, where it conducts automobile racing and automobile testing activities. A similar facility is to be constructed and operated by Texas International Speedway, in the Bryan-College Station, Texas area. Net proceeds of this financing will be devoted to these and related purposes, including the cost of real estate. The founder acquired the 412,500 shares at a price of \$3 per share; an additional 21,000 shares were sold at that price to six individuals as an incentive for them to become associated with the company. Lawrence H. LoPatin is president.

HOLT COMPANY TO SELL STOCK. T. J. Holt & Company, Inc., 305 Madison Avenue, New York, N. Y. 10017, filed a registration statement (File 2-33511) with the SEC on June 17 seeking registration of 150,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made through Charles Plohn & Co., of 200 Park Avenue, New York, N. Y., which will receive a commission of \$.50 per share plus \$13,800 for expenses. The underwriter also will be entitled to purchase 15,000 shares at 10¢ per share, which may not be resold for two years.

Organized in February 1967, the company publishes "The Holt Investment Advisory," a twice-monthly publication designed to give investment advice to the non-professional investor. The net proceeds of its stock sale will be applied to advertising, salaries, and other day to day operating expenses and used for other corporate purposes. The company now has outstanding 288,750 common shares (with a negative book value of 49¢ per share), of which Thomas J. Holt, president, owns 32.5% and management officials as a group 43.6%. Purchasers of the shares being registered will acquire a 33% stock interest in the company for their investment of \$750,000 (they will sustain an immediate dilution of \$3.89 in per share book value from the offering price); present stockholders will then own 64%, for which they paid \$142,555 and which has a negative book value of \$108,561.

WEATHERS TO SELL STOCK. Weathers Corporation, 1006 State Highway 73, Mt. Laurel Township, N. J. 08057, filed a registration statement (File 2-33513) with the SEC on June 17 seeking registration of 100,000 shares of common stock, of which 190,000 are to be offered for public sale by the company and 10,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Leon H. Sullivan, Inc., of 921 - 3 Penn Center Plaza, Philadelphia, Pa. and G. N. Mergott & Co., Inc., of 240 West Front Street, Plainfield, N. J.; the offering price (\$10 per share maximum*) and underwriting terms are to be supplied by amendment. The underwriters will receive \$10,000 for expenses and will be entitled to purchase, for \$100, five-year warrants for the purchase of 10,000 shares.

Organized in May 1969, the company is the successor by merger to a company of the same name incorporated in April 1968; it is engaged in the manufacture and sale of its own line of high fidelity equipment, the manufacture and sale of burglar alarms for automobiles and providing modification, testing and repair services for other manufacturers of high fidelity and other electronic equipment. Of the net proceeds of its sale of additional stock, \$400,000 will be used to establish or purchase additional high fidelity sales and service centers; the balance will be used to provide working capital, expanded manufacturing facilities, additional technical and sales personnel and for general corporate purposes. The company now has outstanding 400,000 common shares (with a 52¢ per share book value), of which Paul Weathers, president, owns 51.05% and management officials as a group 84.90%. Weathers proposes to sell 6,528 shares and Albert S. Voegtlin, vice president, 3,472.

STRUC-FOAM INDUSTRIES TO SELL STOCK. Struc-Foam Industries, Inc., 225 Belleville Avenue, Bloomfield, N. J. 07207, filed a registration statement (File 2-33514) with the SEC on June 17 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by Weinberg, Ost & Hayton, Inc., of 52 Broadway, New York, N. Y., which is to receive a 45¢ per share selling commission plus \$10,000 for expenses. The underwriter also will be entitled to purchase an additional 7,375 shares at 25¢ per share; and the company has agreed to sell as finders' fees at 25¢ per share, 1,125 shares to Jerry Calick and 500 shares to Theodore Young (Calick is an employee of the underwriter and Young is the brother of Arnold Young, president and promoter of the company).

Organized in January, the company intends to manufacture and sell items made of high strength plastic, such as furniture components, tote bins for industrial use, decorative wall coverings and doors. Of the net proceeds of its stock sale, \$196,000 will be used for plant machinery, some \$90,000 for equipment and inventory, and the balance for working capital. The company now has outstanding 120,000 common shares, of which 25,000 shares each were acquired by Young and three other officers at \$.66 2/3 per share each. Purchasers of the shares being registered will acquire a 43.7% stock interest in the company for their investment of \$500,000; they will sustain an immediate dilution of \$2.88 in per share book value from the offering price.

BERNSTEIN-MACAULAY HEARING POSTPONED. At the request of counsel for Bernstein-Macaulay Special Fund, Inc., New York mutual fund, the hearing upon the Fund's application for an exemption from provisions of Rule 22c-1 under the Investment Company Act to the extent that said rule requires Fund shares to be priced for sale on the day orders for the purchase thereof are received, has been postponed from June 27 to July 10, 1969.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "***"):

File No.	O-Registrants	Location		
			3602 Naturizer Inc	Norman, Okla.
			3606 Magma Energy Inc	L.A., Calif.
			3610 Midland Oil Corp	Tulsa, Okla.
3604	Capital National Corp	Houston, Tex.	3601 Sea Containers Inc**	Albany, NY
3600	Computer Property Corp**	New York, NY	3597 Shareholders Capital Corp**	L.A., Calif.
3599	Gulf Life Holding Co**	Jacksonville, Florida	3620 Sierra Trading Corp**	Casper, Wyo.
3605	Holmes Electric Protective Co	New York, NY	3618 Western Gear Corp	Lynwood, Calif.
3614	Kenwin Shops Inc	New York, NY	3598 Zenith Laboratories Inc**	Englewood, NJ
3616	NN Corp	Milwaukee, Wisc.		

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the June 4 News Digest.

Misc 8K Reports Cont'd

Duraloy Co Apr 69(2,13)	1-3475-2
Libbey-Owens-Ford Co Apr 69 (11,13)	1-924-2
Bankers Utilities Corp Jan 69(7)1-5943-2	
Gibraltar Financial Feb 69(2, 7,13)	1-4575-2
Puratronics Industries Inc Dec 68 (9,13)	0-3234-2
Apache Corp Nov 68 through Mar 69 (2,7,8,13)	1-4300-2
Jet Air Freight Jan 69(13)	0-3025-2
Pacific Power & Light Co Apr 69 (11,13)	1-5152-2
Patterson-Smith Inc Jan 69(12)	1-5436-2
Feb 69(11,12)	1-5436-2

Amended 8K Reports

Management Assistance Inc Amdt #1 to 8K for Aug 68(8)	0-2017-2
Union Corp Amdt #2 to 8K for Oct 68(4,13)	1-5371-2
Tech-Aerofoam Products Inc Amdt #1 to 8K for Dec 68(13)	1-5931-2
Cable Liquidation Corp Amdt #1 to 8K for Feb 69(13)	0-1454-2
Deltona Corp Amdt #1 to 8K for Mar 69(12)	1-4719-2
Clopay Corp Amdt #1 to 8K for June 68(13)	1-3454-2

SECURITIES ACT REGISTRATIONS. Effective June 19: Bankamerica Corp., 2-32651; Bradford Computer & Systems, Inc., 2-32306 (Sep 18); The Chicken Chef Systems, Inc., 2-32760 (Sep 18); Compress, Inc., 2-32643 (Sep 18); Deltec International Ltd., 2-33357 (Jul 29); Electro/Data, Inc., 2-31514 (90 days); Genstar Ltd., 2-32129 (Sep 18); Host Enterprises, Inc., 2-32309 (90 days); International Funding Corp. of America, 2-32191 (90 days); Kathol Petroleum, Inc., 2-31867 (90 days); Michigan Wisconsin Pipe Line Co., 2-33216 (40 days); Northwest Natural Gas Co., 2-33052 (40 days); Ohio Energy Systems, Inc., 2-31835 (90 days); Pacific Scientific Co., 2-32090 (Sep 18); R.E.D.M. Corp., 2-29757; Radiation Research Corp., 2-31945 (Jul 29); South Carolina Electric & Gas Co., 2-33023; Trans-Pacific Leasing, Inc., 2-31685 (90 days); Union Bancshares Co., 2-31496 (90 days); United Energy Corp.-1969 Drilling Fund, 2-32092 (90 days); Vista International Corp., 2-32226 (90 days); Voting Instruments and Products Corp., 2-31305 (90 days); Zayre Corp., 2-33291.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.