

U.S. SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 59718 / April 7, 2009

ADMINISTRATIVE PROCEEDING

File No. 3-13431

**SECURITIES AND EXCHANGE COMMISSION INSTITUTES
ADMINISTRATIVE PROCEEDINGS AGAINST IAC HOLDINGS, INC. FOR
FAILURE TO MAKE REQUIRED PERIODIC FILINGS**

The U.S. Securities and Exchange Commission (“Commission”) today announced the institution of an administrative proceeding against IAC Holdings, Inc. (“IAC”) pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”). IAC is a Florida corporation headquartered in Orlando, Florida. The purpose of the proceeding is to determine whether the registration of IAC’s common stock should be suspended for a period not exceeding twelve months or revoked. The Division of Enforcement (“Division”) alleges that IAC failed to comply with Section 13(a) of the Exchange Act and Exchange Act Rules 13a-11 and 13a-13, by not filing any periodic reports since June 13, 2008, and by failing to file a Form 8-K reporting at least one significant event.

A hearing will be scheduled to take evidence on the Division’s allegations, to afford IAC the opportunity to establish defenses to the allegations, and to determine whether the registration of IAC’s common stock should be suspended for a period not exceeding twelve months or revoked. The Commission ordered that the Administrative Law Judge in these proceedings issue an initial decision not later than 120 days from the date of service of the order instituting proceedings.