

# sec news digest

Issue 81-227

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## ADMINISTRATIVE PROCEEDINGS

SECURITIES AND  
COMMISSION

### GARY GROVER COCHRAN CITED

The Commission has ordered public administrative proceedings, pursuant to Section 203(c) and (f) of the Investment Advisers Act of 1940, against Gary Grover Cochran of Provo, Utah, to determine if his investment adviser registration should be denied and what, if any, remedial sanctions should be imposed upon him for alleged violations of Sections 203(a), 206(1), (2) and (4) of the Advisers Act and Rule 206(4)-1 promulgated thereunder. The alleged violations concern, among other things, the engagement in the business of an investment adviser when not so registered and the publication of a newspaper advertisement containing alleged misstatements about Cochran's past investment history.

A hearing will be scheduled to take evidence on the staff's allegations and to afford respondent an opportunity to present any defenses thereto. The purpose of the hearing is to determine whether the allegations are true and whether his registration as an investment adviser should be denied. (Rel. IA-785)

### RONALD L. BROWNLOW BARRED

The Commission has barred Ronald L. Brownlow of Murray, Utah, a former brokerage firm salesman, from association with any broker or dealer. The Commission's order provides that, after two years, Brownlow may become so associated in a non-supervisory and non-proprietary capacity, upon a satisfactory showing that he will be adequately supervised.

The Commission found that, from August 1976 to December 1977, Brownlow fraudulently induced customers who wanted conservative investments to invest in a highly risky options program by making unfounded predictions of almost assured profits and misrepresenting the risks involved in his program. The Commission also found that Brownlow misrepresented the status of certain customers' accounts, and engaged in excessive trading in two such accounts for the purpose of generating commissions. (Rel. 34-18257)

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## CRIMINAL PROCEEDINGS

### DENNIS L. MIRUS INDICTED

The Chicago Regional Office announced that on November 16 a Federal Grand Jury sitting in Chicago, Illinois, returned a 16-count indictment against Dennis L. Mirus of Lake Forest, Illinois. Mirus was charged with violations of the antifraud provisions of the securities statutes, wire fraud and mail fraud. The indictment alleges that the violations occurred as part of a scheme to deprive investors of money through the use of false and misleading statements while representing that he was an investment advisor.

The criminal action is related to a Final Judgment of Permanent Injunction entered on April 16 against Mirus, a former registered broker-dealer, enjoining him from violating the antifraud, broker-dealer registration, confirmation and recordkeeping provisions of the securities laws. In another related matter, on February 17, in an administrative action, the Commission barred Mirus from being associated with any broker or dealer or investment advisor and revoked his registration as a broker-dealer. (U.S. v. Dennis L. Mirus, N.D. Ill. 81 CR 674). (LR-9513)

SEE IMPORTANT NOTICE CONCERNING THE PUBLICATION OF  
THE SEC DOCKET AND THE SEC NEWS DIGEST ON PAGE 2.

SPECIAL NOTICE

The editors of the SEC News Digest and the SEC Docket announce with regret that due to potential SEC budget reductions, subscriptions to both the News Digest and the SEC Docket will no longer be available. This issue, dated November 27, 1981, is the last subscription edition of the News Digest. The Docket, which contains the full text of all official Commission releases, was terminated with the issue dated November 10, 1981 (Volume 23, Issue #17). Subscribers will be contacted by the Government Printing Office shortly regarding procedures to be followed in securing subscription refunds.

It should be noted that, in both the case of the Digest and the Docket, paid subscriptions have covered only a portion of the publication cost. Government publishing regulations require that initial production costs be borne by the agency sponsoring a publication. Unfortunately, the Commission is no longer in a position to absorb such costs.

The Commission will continue to print a limited number of copies of the Docket and the News Digest for internal use. Both publications will be available for public inspection, and duplication at the usual cost per page, through the Commission's Public Reference Room, 1100 L Street, N.W., Washington, D.C. (telephone: 202/523-5506)

In an effort to minimize inconvenience to subscribers, the Commission is inviting private publishers to notify it of any interest they may have in publishing either the News Digest or the Docket. Such communications should be addressed to:

Ms. Barbara Brandon  
Office of the Executive Director  
U.S. Securities and Exchange Commission  
Washington, DC 20549  
Phone: (202) 272-2705

For the convenience of subscribers, the News Digest will print the name of all publishers who express an interest in producing one or both of these publications. This does not constitute an advertisement for the services of such entities, nor does it imply Commission endorsement or evaluation of their capabilities. Further, it should not be assumed that any publisher listed has made any type of commitment to publish either the News Digest or the Docket.

Following is a list of those publishers who have apprised the Commission that they may be interested in producing one or both of these publications:

Commerce Clearing House, Inc.  
4025 W. Peterson Avenue  
Chicago, IL 60646 (312) 583-8500 contact: Public Relations Dept.

Disclosure Inc.  
5161 River Road  
Washington, DC 20016 (800) 638-8241

The Legal Times of Washington  
757 Third Avenue  
New York, NY 10017 (212) 888-2652 contact: Lynn or Steve Glasser

Washington Service Bureau  
1225 Connecticut Avenue, N.W.  
Washington, DC 20036 (202) 833-9200 contact: Crystal Williams

West Publishing Company  
P.O. Box 3526  
St. Paul, MN 55165 (612) 228-2820 contact: John Niemeyer

Congressional Couriers  
10410 Haywood Drive  
Silver Spring, MD 20902 (301) 681-6434  
contact: John Druckenbrod

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## INVESTMENT COMPANY ACT RELEASES

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### TRUSTFUNDS LIQUID ASSET TRUST

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Trustfunds Liquid Asset Trust (Applicant) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing securities in each of its portfolios. (Rel. IC-12055 - Nov. 24)

### AMERICAN GENERAL LIFE INSURANCE COMPANY OF DELAWARE

A notice has been issued giving interested persons until December 16 to request a hearing on an application filed June 19 and amended November 12, by American General Life Insurance Company of Delaware (AG Life), American General Life Insurance Company of Delaware Separate Account D (Account D) and American General Capital Distributors, Inc. (Distributors), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, granting exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a), 26(a)(2)(C), 27(a)(3), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder and pursuant to Section 11 of the Act approving certain offers of exchange. Account D, a separate account of AG Life, is registered as a unit investment trust under the Act. AG Life is the depositor of, and Distributors, the principal underwriter for, Account D. (Rel. IC-12056 - Nov. 25)

### BATEMAN EICHLER, HILL RICHARDS INCORPORATED

An order has been issued on an application filed by Bateman Eichler, Hill Richards Incorporated (Applicant), as representative of a prospective group of underwriters proposing to underwrite a public offering of units (Units) of Equity Strategies Fund, Inc. (Fund), registered under the Investment Company Act of 1940 as a closed-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant from Section 30(f) of the Act to the extent that such Section incorporates the provisions of Section 16 of the Securities Exchange Act of 1934 in connection with certain transactions of Applicant and its co-underwriters incidental to the distribution of the Fund's Units. (Rel. IC-12057 - Nov. 25)

### FIDELITY FUND, INC.

An order has been issued on an application filed by Fidelity Fund, Inc., Fidelity Puritan Fund, Inc., Fidelity Trend Fund, Inc., Fidelity Equity-Income Fund, Inc., Fidelity Contrafund, Inc., Fidelity Congress Street Fund, Inc., Fidelity Magellan Fund, Inc., Fidelity Destiny Fund, Inc., Fidelity Corporate Bond Fund, Inc., Fidelity Daily Income Trust, Fidelity Thrift Trust, Fidelity Limited Term Municipals, Fidelity Exchange Fund, Fidelity Municipal Bond Fund, Inc., Fidelity High Income Fund, Fidelity High Yield Municipals, Fidelity Asset Investment Trust, Fidelity Money Market Trust, Fidelity Government Securities Fund, Ltd., Fidelity Cash Reserves, Fidelity Tax-Exempt Money Market Trust, Fidelity Triad Fund, Inc., Fidelity Qualified Dividend Fund, Fidelity Select Portfolios and Fidelity Ready Cash Fund (collectively, the Applicants), each of which is an open-end, management investment company registered under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act declaring that Mr. Walter E. Hanson, a proposed director, trustee, or general partner of the Applicants, shall not be deemed to be an "interested person," within the meaning of Section 2(a)(19) of the Act, of the Applicants solely by reason of his position as a director of INA Corporation and pursuant to Section 10(f) of the Act, exempting the Applicants from the provisions of Section 10(f) so as to permit the Applicants to purchase securities in public offerings in which Paine Webber, Incorporated or a Paine Webber subsidiary, which may be deemed to be affiliated persons of Mr. Hanson, participates as a principal underwriter. (Rel. IC-12058 - Nov. 25)

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## HOLDING COMPANY ACT RELEASES

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### THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until December 18 to request a hearing on a proposal of The Columbia Gas System, Inc., a registered holding company, and certain subsidiaries for a subsidiary to issue and sell, and for Columbia to acquire, up to \$8 million of notes and 136,000 shares of \$25 par value common

stock. It is also proposed that Columbia make open account advances to five subsidiaries in an aggregate amount of up to \$347,500,000. Provisions relating to deferral of interest and maturity payments on notes issued by another subsidiary would also be changed. (Rel. 35-22285 - Nov. 24)

#### MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, to guarantee an office building lease of Middle South Services, Inc., its subsidiary. (Rel. 35-22286 - Nov. 24)

#### ALLEGHENY POWER SYSTEM, INC.

A notice has been issued giving interested persons until December 18 to request a hearing on a proposal by Allegheny Power System, Inc. (APS), a registered holding company, and Monongahela Power Company, Potomac Edison Company, West Penn Power Company and Allegheny Generating Company (AGC), subsidiaries of APS, for AGC to acquire or purchase capacity from 40-50 percent of VEPCO's Bath County Pumped Storage Project to acquire a 20 percent undivided interest in the Bath Project for approximately \$217 million, to acquire certain transmission facilities, and to issue up to \$225 million of notes to banks through 1990 under proposed revolving credit and term loan agreements. Monongahela, Potomac and West Penn propose to create AGC as a new subsidiary, make equity contributions of up to \$350 million in their respective 27 percent, 28 percent and 45 percent ownership shares, and to guarantee AGC's notes and other obligations under the Project, Operating and Capacity Agreements. (Rel. 35-22287 - Nov. 25)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### LISTING ACTIONS

Orders have been issued, pursuant to Section 12(d) of the Securities Exchange Act of 1934, granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Lynch Communication Systems Inc., 8-1/2% convertible subordinated debentures, due 1999 and common stock, Mayflower Corp., common shares (both effective as of November 12, 1981); Wang Laboratories Inc., 10% convertible subordinated debentures, due 2006 (effective as of November 16, 1981); Dale Electronics Inc., common stock, and Wells-Gardner Electronics Corp., common shares (both effective as of November 18, 1981). Boston Stock Exchange, Inc. - Astradyne Computer Industries Inc., common stock and redeemable common stock purchase warrants (effective as of November 12, 1981). New York Stock Exchange, Inc. - Anta Corp., common stock (effective as of November 3, 1981); Barclays American Corporation, zero coupon senior notes, due October 1, 1990 (effective as of November 12, 1981); Koger Properties Inc./Fl., common stock (effective as of November 13, 1981); Brock Hotel Corp., common stock (effective as of November 17, 1981); Eaton Corp., 7% debentures, due April 1, 2011 (effective as of November 20, 1981); and Southwestern Energy Co., common stock (effective as of November 24, 1981). Philadelphia Stock Exchange, Inc. - Unicorp American Corp., common stock (effective as of November 20, 1981).

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 11 to comment on the applications of the Cincinnati Stock Exchange for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18272)

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (\$.10 par value) of Fair-Tex Mills, Inc. from listing and registration thereon. (Rel. 34-18273)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-81-21); the American Stock Exchange, Inc.

(SR-Amex-81-19); the Philadelphia Stock Exchange, Inc. (SR-Phlx-81-17); and the Pacific Stock Exchange, Incorporated (SR-PSE-81-20) which liberalize the exchanges' listing and maintenance standards for stocks underlying listed options. (Rel. 34-18286)

## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance, the Division of Market Regulation, and the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Land Financial Corporation	'33 Act/§2(1)	9/11/81	10/12/81
Midwest Industrial Management Association	'33 Act/§2(1)	9/16/81	10/16/81
Energy Methods Corporation	'33 Act/Rule 144(d)	9/24/81	10/26/81
Rospatch Corporation	'33 Act/§5 '39 Act/§304(a)(1)	9/24/81	10/26/81
The Citizens and Southern National Bank	'33 Act/§3(a)(11)	9/25/81	10/26/81
First National Bank of Dubuque	'33 Act/§3(a)(2)	9/25/81	10/26/81
Home Federal Savings and Loan Association	'33 Act/§3(a)(5) '34 Act/§§3(a)(4), 3(a)(5), 15(a)(1) '39 Act/§304(a)(4)	9/25/81	10/26/81
Impell Corporation	'33 Act/§3(a)(2)	9/29/81	10/29/81
Hellman, Ferri Investment Associates	'33 Act/Rule 144(k)	10/16/81	11/16/81
Everest & Jennings International	'33 Act/Rule 144(k)	10/19/81	11/19/81
Salomon Brothers	'33 Act/§3(a)(2) '39 Act/§304(a)(5)	10/20/81	11/20/81
Viking Freight Systems, Inc.	'33 Act/§3(a)(6)	10/22/81	11/23/81
Barclays Bank International Ltd.	'33 Act/§3(a)(2)	10/30/81	11/30/81
National Westminster Bank Ltd.	'33 Act/§3(a)(2)	10/30/81	11/30/81
Banco do Comercio e Industria do Sao Paulo S.A.	'33 Act/§3(a)(2)	10/30/81	11/30/81

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Business Development Corporation of America, Inc.	ICA '40/§§ 18(d), 23(a), 61(a)	9/14/81	10/14/81
Monchik-Weber Associates, Inc.	IAA '40/§ 202(a)(11) Rules 206(4)-1(a)(3), 206(4)-1(b)	9/23/81	10/23/81
Marvin T. Jordan	IAA '40/§ 202(a)(11) Rules 206(4)-1(a)(3), 206(4)-1(b)	9/23/81	10/23/81
Syrus Associates, Ltd.	IAA '40/§ 202(a)(11)	9/23/81	10/23/81
Covato/Lipsitz, Inc.	IAA '40/Rules 206(4)-1, 206(4)-1(a)(2), 206(4)-1(a)(5)	9/23/81	10/23/81
United Asset Management Corporation	IAA '40/§§ 202(a)(1), 202(a)(11), 205(2), 208(d) ICA '40/§§ 3(a)(1), 3(a)(3)	10/1/81	11/2/81
Merrill Lynch, Pierce, Fenner & Smith Inc.	ICA '40/§ 3(c)(5)(C) 1933 Act/§ 3(a)(2)	10/5/81	11/4/81

## SECURITIES ACT REGISTRATIONS

- (S-18) VALPAR INTERNATIONAL CORPORATION, 3801 East 34th St., Suite 105, Tucson, AZ 85713 - 3,500,000 shares of common stock. Underwriter: OTC Net Inc., 3600 South Beeler, Denver, CO 80237 (303-773-8000). The company develops, produces and markets a variety of products and renders various services related to the vocational, educational and career assessment of individuals. (File 2-74867LA - Nov. 12) (Br. 8 - New Issue)
- (S-1) PULLMAN TRANSPORTATION COMPANY INC., 200 South Michigan Ave., Chicago, IL 60604 (312-322-7070) - 10,500,000 shares of common stock. (File 2-75007 - Nov. 23) (Br. 5 - New Issue)
- (N-1) FIDELITY CASH RESERVES II, 82 Devonshire St., Boston, MA 02109 (617-726-0200) - an indefinite number of shares. The Trust seeks to obtain a high level of current income as is consistent with the preservation of capital and liquidity by investing in money market instruments. (File 2-75010 - Nov. 23) (Br. 18 - New Issue)
- (S-16) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, MN 55480 (612-372-8123) - \$100 million of notes, due 1987. Underwriter: Salomon Brothers Inc. (File 2-75031 - Nov. 24) (Br. 2)
- (S-1) SIGNAL FINANCE CORPORATION, Robinson Plaza Three, Post Office Box 2944, Pittsburgh, PA 15230 - \$50 million of One Year Investment Certificates Series G and Series H; and Five Year Investment Certificates, Series I. The company is engaged in the consumer finance business. (File 2-75033 - Nov. 24) (Br. 1)
- (S-16) DYATRON CORPORATION, 210 Automation Way, P.O. Box 235, Birmingham, AL 35201 (205-956-7500) - 224,953 shares of common stock. (File 2-75035 - Nov. 24) (Br. 10)
- (S-8) POTOMAC ELECTRIC POWER COMPANY, 1900 Pennsylvania Ave., N.W., Washington, D.C. 20068 (202-872-2456) - 600,000 shares of common stock. (File 2-75042 - Nov. 24) (Br. 7)

- (S-8) CHI-CHI'S, INC., Suite 110 - Austin Bldg., 1939 Goldsmith Lane, Post Office Box 32338, Louisville, KY 40233 (502-459-4646) - 850,000 shares of common stock. (File 2-75043 - Nov. 24) (Br. 3)
- (S-15) FIRST INTERNATIONAL BANCSHARES, INC., First International Bldg., 1201 Elm St., Dallas, TX 75270 (214-744-7100) - 2,037,857 shares of common stock. (File 2-75044 - Nov. 25) (Br. 7)
- (S-1) SAXON FUNDS -- 1982 PROGRAM, Diamond Shamrock Tower, Suite 1300, 717 North Harwood, Dallas, TX 75201 - 50,000 units of preformation limited partnership interests convertible into limited partnership interests. The partnership will be formed for the purpose of engaging in the acquisition and development of oil and gas properties. (File 2-75047 - Nov. 25) (Br. 3 - New Issue)
- (S-15) UNITED BANCORP OF ARIZONA, 3300 North Central Ave., Phoenix, AZ 85102 (602-248-2399) - 172,892 shares of common stock. (File 2-75048 - Nov. 25) (Br. 2)
- (S-7) COMMERCIAL CREDIT COMPANY, 300 St. Paul Pl., Baltimore, MD 21202 (301-332-2000) - \$100 million of notes, due December 1, 1985; \$200 million of Zero Coupon Notes, due December 1, 1990. Underwriters: Goldman, Sachs & Co.; Kidder Peabody & Co.; and Merrill Lynch White Weld Capital Markets Group. The company is engaged in offering various financial services to consumers and businesses. (File 2-75049 - Nov. 25) (Br. 2)
- (S-6) INVESTORS' QUALITY TAX-EXEMPT TRUST, Series 14 - 1,000 units. Depositor: Van Kampen Merritt Inc., 1901 North Naper Blvd., Naperville, IL 60566. (File 2-75051 - Nov. 25) (Br. 18 - New Issue)
- (S-16) GEOSOURCE INC., 2700 Post Oak Blvd., Houston, TX 77056 (713-961-1111) - \$60 million of notes, due December 1, 1991. Underwriters: Merrill Lynch White Weld Capital Markets Group; Donaldson, Lufkin & Jenrette; and The First Boston Corporation. (File 2-75053 - Nov. 25) (Br. 4)
- (S-16) KINDER-CARE LEARNING CENTERS, INC., 4505 Executive Park Dr., Montgomery, AL 36116 (205-277-5090) - 1,422,217 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group; The First Boston Corporation; and Alex. Brown & Sons. The company operates proprietary day care centers. (File 2-75054 - Nov. 25) (Br. 5)
- (S-16) CONSOLIDATED EDISON COMPANY OF NEW YORK, INC., 4 Irving Pl., New York, NY 10003 (212-460-4600) - 4,000,000 shares of common stock. (File 2-75055 - Nov. 25) (Br. 7)
- (S-1) DYSAN CORPORATION, 5201 Patrick Henry Dr., Santa Clara, CA 95050 (408-988-3472) - 2,420,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Hambrecht & Quist. The company develops, produces and markets rotating magnetic data storage media. (File 2-75056 - Nov. 25) (Br. 7)
- (S-8) CENTRAL BANCORPORATION, INC., c/o Central Bank of Denver, 1515 Arapahoe St., Denver, CO 80292 (303-893-3456) - 200,000 shares of common stock. (File 2-75061 - Nov. 20) (Br. 2)

#### REGISTRATIONS EFFECTIVE

Nov. 18: American Fletcher Mortgage Investors, 2-74836; Anacomp, Inc., 2-74579; Armco Inc., 2-74884; Chi-Chi's Inc., 2-74355; Cleveland Electric Illuminating Co., 2-74608; Communications Systems, Inc., 2-74377; Cox Broadcasting Corp., 2-74742; Cullen/Frost Bankers, Inc., 2-74890; Dyco Petroleum Corporation, 2-74012; E.F. Hutton & Company, Inc., 2-74759; El Paso Electric Company, 2-74624; First Capital Income Properties, Ltd., Series VII, 2-74298; The Government Securities Income Fund, GNMA Series D, 2-74465; Walter E. Heller International Corp., 2-74637; Hershey Foods Corp., 2-74750; Metropolitan Bancorp, Inc., 2-74725; Ohio Edison Co., 2-74559; Old Kent Financial Corp., 2-74604; Pacific Gas & Electric Co., 2-74749; Safeco Municipal Bond Fund, Inc., 2-73597; Southern Bancorp, Inc., 2-74710; Trans Global Airlines, Inc., 2-71000; Trico Bancshares, 2-74796.

Nov. 19: Alexander Energy Corp., 2-73769; Haverhill Gas Co., 2-74531; C.I.T. Financial Corp., 2-74900 and 2-74901; E.I. duPont deNemours and Co., 2-74903; The First Trust of Insured Municipal Bonds, Series 72, 2-74456; National Rural Utilities Cooperative Finance Corp., 2-74530; Van Kampen Filkin & Merritt Inc., 2-73996; Pfizer Inc., 2-74895; Security Pacific Corp., 2-74911; North Coast Energy 1981 Drilling Program, 2-74055.

Nov. 20: Allied Bancshares, Inc., 2-74673; Bingo King Company, Inc., 2-73746; CB&T Bancshares, Inc., 2-74493; Credithrift Financial Corp., 2-72613.

NOTICE

*Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.*

*REGULAR SERVICE – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.*

*PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.*

*All other reference material is available in the SEC Docket.*

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